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STOCK PURCHASE AND SALE AGREEMENT
AND
AGREEMENT AND PLAN OF CORPORATION SEPARATION

MARCH 19, 1996

BY AND AMONG

THE TRUSTEES TO THE HOBE SOUND TRUST

JUPITER ISLAND CLUB, INC.

THE HOBE SOUND COMPANY

DOCUMENT NUMBER-DATE

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FPSC-RECORDS/REPORTING

STOCK PURCHASE AND SALE AGREEMENT
AND
AGREEMENT AND PLAN OF CORPORATE SEPARATION
AGREEMENT.

WITNESSETH:

WHEREAS,

WHEREAS,

WHEREAS,

WHEREAS.

WHEREAS.

WHEREAS.

WHEREAS.

WHEREAS.

WHEREAS.

Handwritten marks

NOW, THEREFORE.

Section 1.

(a)

(b)

(c)

(d)

(e)

(f)

(g)

(h)

(i)

(j)

(k)

(l)

(m)

(n)

(o)

(p)

(q)

(r)

1

Handwritten marks

(s)

(t)

(u)

(v)

Section 2.

(a)

(b)

(c)

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Section 3.

3.1

(a)

(b)

3.2

3.3

10/1/72

3.4

3.5

3.6

10/10/21

3.7

3.8

(a)

(b)

(c)

(d)

(e)

3.9

3.10

3.11

(a)

(b)

(c)

3.12

(a)

(b)

21

3.13

(a)

3.13.

(b)

3.14

(a)

(b)

(c)

3.15

3.16

3.17

3.18

(a)

(b)

(c)

(d)

(e)

(f)

(g)

(h)

(i)

(j)

(k)

(l)

3.19

3.20

3.21

Section 4.

4.1

4.2

4.3

4.4

Section 5.

5.1

5.2

5.3

5.4

5.5

Section 6.

6.1

(a)

(b)

(c)

(d)

(g)

(h)

(i)

(j)

(k)

(l)

11/1/11

(m)

6.2

(a)

(b)

(c)

6.3

(a)

(b)

(c)

(d)

(c)

Section 7.

Section 8.

8.1

8.2

8-11-20
21

Section 9.

9.1

9.2

9.3

9.5

9.6

10-1-1
C!

9.7

9.8

9.9

9.10

9.11

Section 10.

10.1

10.2

10.3

10.4

10.5

10.6

10.7

10.8

10.9

10.10

Section 11.

11.1

11.2

(a)

(b)

11.3

11.4

11.5

11.6

22
51

11.7

11.7
51

11.8

11.9

11.10

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11.11

11.12

11.13

11.14

11-11-11
C

Section 12.

Section 13.

Section 14.

(1)

(2)

(3)

Section 15.

-

10/1/10
C

Section 16.

Section 17.

Section 18.

Section 19.

Section 20.

Section 21.

IN WITNESS WHEREOF,

JUPITER ISLAND CLUB, INC.

By _____

THE HOBE SOUND COMPANY

BY

TRUSTEES UNDER THE HOBE SOUND
TRUST AGREEMENT:

IN WITNESS WHEREOF.

JUPITER ISLAND CLUB, INC.

By:

THE HOBE SOUND COMPANY

By: _____

TRUSTEES UNDER THE HOBE SOUND
TRUST AGREEMENT:

AMENDMENT TO
STOCK PURCHASE AND SALE AGREEMENT
AND
AGREEMENT AND PLAN OF CORPORATE SEPARATION

AMENDMENT,

W I T N E S S E T H :

1.

2.

(a)

(b)

(c)

(d)

(e)

3.

(a)

P:
C:

(b)

(c)

(d)

(i)

(ii)

4.

(a)

(b)

(c)

Handwritten marks or scribbles in the bottom right corner.

(d)

(e)

5.

2. 11. 20
=

6.

(a)

(b)

140 110-11
C

IN WITNESS WHEREOF,

JUPITER ISLAND CLUB, INC.

By _____

THE HOBE SOUND COMPANY

By _____

TRUSTEES UNDER THE HOBE SOUND
TRUST AGREEMENT:

10/4/2000

SCHEDULE 1(m)

EXHIBIT A

1.

2.

3.

11-12-
01

TAX ALLOCATION AGREEMENT

Agreement,

WHEREAS,

WHEREAS,

WHEREAS,

NOW, THEREFORE,

1.

2.

3.

4.

5.

200
01

IN WITNESS WHEREOF,

The Hobe Sound Company

By: _____

Hobe Sound Water Company

By: _____

[Handwritten signature]
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