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July 28, 1997

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Ms. Edith Xanders
Bureau of Policy Development
and Industry Structure
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

Re: Docket No. ~~970229~~-SU, Application of K.W. Resort Utilities Corp. for limited proceeding increase in reuse water rates.

Dear Ms. Xanders:

In response to your request for information, the parties to the above referenced docket are working on a negotiation whereby an entity affiliated with the protestant, Key West Golf Course, would buy the utility from K.W. Resort Utilities Corp.

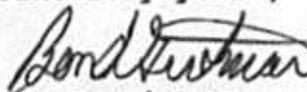
The tentative purchase price has been agree on, but the parties will need about 30 days to formalize the letter of intent and finalize a contract. A due diligence period of approximately 45 days would follow the signing of the contract.

The parties anticipate that all matters could be concluded by November 1, at which time an application would be filed with the Commission to transfer the utility to the new owners.

The parties are seriously negotiating the purchase and sale, but there is no guarantee that the sale will take place. Therefore, the protestant requests that the above reference docket remain pending but on hold until the parties have a chance to complete matters relating to the purchase and sale.

Thank you for your consideration in this matter.

Sincerely yours,


Ben E. Girtman

cc: William Smith, Esq.
Marty Deterding, Esq.
Division of Records and Reporting
Division of Legal Services (Mr. Jaeger)
Division of Water and Wastewater (Mr. Hill)

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