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Matthew M Childs P.A.

August 4, 1997

Ms. Blanca S. Bayó, Director
Division of Records and Reporting
Florida Public Service Commission
4075 Esplanade Way, Room 110
Tallahassee, FL 32399-0850

RE: DOCKET NO. 970007-EI

Dear Ms. Bayó:

Enclosed for filing please find an original and ten (10) copies of Florida Power & Light Company's Revised Appendix I and Appendix II to the Testimony of K.M. Dubin and R.P. LaRocca.

Very truly yours,

Matthew M Childs
Matthew M Childs, P.A.

MMC/ml

ACK
ALL: All Parties of Record

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**CERTIFICATE OF SERVICE
DOCKET NO. 970007-EI**

I HEREBY CERTIFY that a true and correct copy of Florida Power & Light Company's Revised Appendix I and Appendix II to the Testimony of K.M. Dubin and R. K. LaBauve has been furnished by Hand Delivery (*), or U.S. Mail this 4th day of August, 1997, to the following:

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Matthew M. Childs, P.A.

Florida Power & Light Company
 Environmental Cost Recovery Clause
 Total Jurisdictional Amount to Be Recovered

For the Projected Period
 October 1997 to September 1998

Line No	Energy (\$)	CP Demand (\$)	GCP Demand (\$)	Total (\$)
1 Total Jurisdictional Rev. Req. for the projected period				
a Projected O&M Activities (FORM 42-2P, Page 2 of 2, Lines 7,8 & 9)	3,213,220	3,882,203	7,373,298	14,468,721
b Projected Capital Projects (FORM 42-3P, Page 2 of 2, Lines 7,8 & 9)	<u>4,434,494</u>	<u>1,462,491</u>	<u>0</u>	<u>5,896,985</u>
c Total Jurisdictional Rev. Req. for the projected period (Lines 1a + 1b)	7,647,714	5,344,694	7,373,298	20,365,706
2 True-up for Estimated Over/(Under) Recovery for the current period October 1996 - September 1997 (FORM 42-1E, Line 7)	(1,252,596)	(819,881)	(204,970)	(2,277,447)
3 Final True-up Over/(Under) for the period April 1996 - September 1996 (FORM 42-1A, Line 3) filed March 31, 1997	<u>42,460</u>	<u>27,146</u>	<u>0</u>	<u>69,606</u>
4 Total Jurisdictional Amount to be Recovered/(Refunded) in the projection period October 1997 - September 1998 (Line 1 - Line 2 - line 3)	<u>8,857,850</u>	<u>6,137,429</u>	<u>7,578,268</u>	<u>22,573,547</u>
5 Total Projected Jurisdictional Amount Adjusted for Taxes (Line 4 x Revenue Tax Multiplier)	<u>9,000,373</u>	<u>6,236,180</u>	<u>7,700,202</u>	<u>22,936,755</u>

Notes

Allocation to energy and demand in each period are in proportion to the respective period split of costs indicated on lines 7 & 8 of Forms 42-5 & 42-7 of the estimates and actuals.

True-up costs are split in proportion to the split of actual demand-related and energy-related costs from respective true-up periods.

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Projected Period Amount
October 1997-September 1998

Capital Investment Projects-Recoverable Costs
(in Dollars)

Line	Estimated OCT	Estimated NOV	Estimated DEC	Estimated JAN	Estimated FEB	Estimated MAR	6-Month Sub-Total
1 Description of Investment Projects (A)							
2 Low NOx Burner Technology-Capital	\$ 216,465	\$ 216,000	\$ 215,352	\$ 214,705	\$ 214,057	\$ 213,409	\$ 1,289,988
3b Continuous Emission Monitoring Systems-Capital	162,929	163,883	163,396	162,909	162,422	161,935	977,474
4b Clean Closure Equivalency-Capital	658	658	656	655	653	651	3,931
5b Maintenance of Stationary Above Ground Fuel Storage Tanks-Capital	93,785	95,870	101,238	104,405	104,163	106,254	605,715
7 Relocate Turbine Lube Oil Underground Piping to Above Ground-Capital	333	333	332	331	329	329	1,987
8b Oil Spill Cleanup/Response Equipment-Capital	11,122	11,050	10,975	10,900	10,824	10,750	65,621
10 Relocate Storm Water Runoff-Capital	1,252	1,251	1,248	1,245	1,243	1,241	7,480
NA SO2 Allowances-Negative Return on Investment	(9,367)	(9,367)	(9,367)	(9,367)	(9,367)	(9,367)	(56,202)
12 Scherer Discharge Pipeline-Capital	9,335	9,323	9,303	9,283	9,263	9,243	55,750
17b Disposal of Noncontainerized Liquid Waste-Capital	3,764	3,759	3,750	3,740	3,731	3,722	22,466
2 Total Investment Projects - Recoverable Costs	<u>\$ 490,276</u>	<u>\$ 492,760</u>	<u>\$ 496,883</u>	<u>\$ 498,806</u>	<u>\$ 497,318</u>	<u>\$ 498,167</u>	<u>\$ 2,974,210</u>
3 Recoverable Costs Allocated to Energy	\$ 379,278	\$ 379,920	\$ 379,189	\$ 378,289	\$ 377,129	\$ 376,144	\$ 2,269,949
4 Recoverable Costs Allocated to Demand	\$ 110,998	\$ 112,840	\$ 117,694	\$ 120,517	\$ 120,189	\$ 122,023	\$ 704,261
5 Retail Energy Jurisdictional Factor	98.38318%	98.38318%	98.38318%	98.38318%	98.38318%	98.38318%	
6 Retail Demand Jurisdictional Factor	97.19921%	97.19921%	97.19921%	97.19921%	97.19921%	97.19921%	
7 Jurisdictional Energy Recoverable Costs (B)	\$ 373,146	\$ 373,777	\$ 373,058	\$ 372,173	\$ 371,031	\$ 370,062	\$ 2,233,247
8 Jurisdictional Demand Recoverable Costs (C)	\$ 107,889	\$ 109,680	\$ 114,398	\$ 117,142	\$ 116,823	\$ 118,605	\$ 684,537
9 Total Jurisdictional Recoverable Costs for Investment Projects (Lines 7 + 8)	<u>\$ 481,035</u>	<u>\$ 483,457</u>	<u>\$ 487,456</u>	<u>\$ 489,315</u>	<u>\$ 487,854</u>	<u>\$ 488,667</u>	<u>\$ 2,917,784</u>

Notes

(A) Each project's Total System Recoverable Expenses on Form 42-4P, Line 9

(B) Line 3 x Line 5

(C) Line 4 x Line 6

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Projected Period Amount
October 1997-September 1998

Capital Investment Projects-Recoverable Costs
(in Dollars)

Line	Description of Investment Projects (A)	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	6-Month	12-Month	Method of Classification	
		APR	MAY	JUN	JUL	AUG	SEP	Sub-Total	Total	Demand	Energy
2	Low NOx Burner Technology-Capital	\$ 212,761	\$ 212,113	\$ 211,465	\$ 210,818	\$ 210,170	\$ 209,522	\$ 1,266,849	\$ 2,556,837		\$ 2,556,837
3b	Continuous Emission Monitoring Systems-Capital	161,563	161,075	160,587	160,099	159,611	160,375	963,310	\$ 1,940,784		1,940,784
4b	Clean Closure Equivalency-Capital	649	648	645	644	642	641	3,870	\$ 7,801	7,201	600
5b	Maintenance of Stationary Above Ground Fuel Storage Tanks-Capital	112,542	116,805	119,278	121,743	121,462	121,179	713,009	\$ 1,318,724	1,217,284	101,440
7	Relocate Turbine Lube Oil Underground Piping to Above Ground-Capital	328	328	327	326	324	324	1,957	\$ 3,944	3,941	303
8b	Oil Spill Cleanup/Response Equipment-Capital	10,675	10,600	10,525	10,450	10,374	11,054	63,678	\$ 129,299	119,353	9,946
10	Relocate Storm Water Runoff-Capital	1,238	1,238	1,233	1,230	1,228	1,226	7,391	\$ 14,871	13,727	1,144
NA	SO2 Allowances-Negative Return on Investment	(9,367)	(9,367)	(9,829)	(10,290)	(10,290)	(10,290)	(59,433)	\$ (115,635)		(115,635)
12	Scherer Discharge Pipeline-Capital	9,221	9,200	9,180	9,160	9,140	9,120	55,021	\$ 110,771	102,250	8,521
17b	Disposal of Noncontainerized Liquid Waste-Capital	3,713	3,704	3,695	3,686	3,677	3,668	22,143	\$ 44,609	41,178	3,431
2	Total Investment Projects - Recoverable Costs	\$ 503,323	\$ 506,342	\$ 507,107	\$ 507,866	\$ 506,338	\$ 506,819	\$ 3,037,795	\$ 6,012,005	\$ 1,504,634	\$ 4,507,371
3	Recoverable Costs Allocated to Energy	\$ 375,600	\$ 374,784	\$ 373,368	\$ 371,955	\$ 370,786	\$ 370,930	\$ 2,237,423	\$ 4,507,371		
4	Recoverable Costs Allocated to Demand	\$ 127,723	\$ 131,558	\$ 133,739	\$ 135,911	\$ 135,552	\$ 135,889	\$ 800,372	\$ 1,504,634		
5	Retail Energy Jurisdictional Factor	98.38318%	98.38318%	98.38318%	98.38318%	98.38318%	98.38318%				
6	Retail Demand Jurisdictional Factor	97.19921%	97.19921%	97.19921%	97.19921%	97.19921%	97.19921%				
7	Jurisdictional Energy Recoverable Costs (B)	\$ 369,527	\$ 368,724	\$ 367,331	\$ 365,941	\$ 364,791	\$ 364,933	\$ 2,201,247	\$ 4,434,494		
8	Jurisdictional Demand Recoverable Costs (C)	\$ 124,148	\$ 127,873	\$ 129,993	\$ 132,104	\$ 131,755	\$ 132,083	\$ 777,954	\$ 1,462,491		
9	Total Jurisdictional Recoverable Costs for Investment Projects (Lines 7 + 8)	\$ 493,673	\$ 496,597	\$ 497,324	\$ 498,045	\$ 496,546	\$ 497,018	\$ 2,979,201	\$ 5,896,985		

Notes

- (A) Each project's Total System Recoverable Expenses on Form 42-4P, Line 9
- (B) Line 3 x Line 5
- (C) Line 4 x Line 6

Totals may not add due to rounding

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period October 1997 through March 1998

Return on Capital Investments, Depreciation and Taxes
For Project: Lost NOx Burner Technology (Project No. 2)
(In Dollars)

Line	Beginning of Period Amount	October Projected	November Projected	December Projected	January Projected	February Projected	March Projected	End of Six Month Period
1								\$0
Investments								
a								
Expenditures/Additions								
b								
Clearings to Plant								
c								
Retirements								
d								
Other (A)								
2	\$17,811,468	17,811,468	17,811,468	17,811,468	17,811,468	17,811,468	17,811,468	n/a
3	1,710,010	1,780,181	1,850,352	1,920,523	1,990,694	2,060,865	2,131,036	n/a
4	0	0	0	0	0	0	0	0
5	\$15,901,458	\$15,831,287	\$15,781,116	\$15,690,945	\$15,620,774	\$15,550,603	\$15,480,432	n/a
6								
Average Net Investment								
a								
Equity Component								
b								
Debt Component (Line 6 x 3.3391% x 1/2)								
7								
Return on Average Net Investment								
a								
Equity Component grossed up for taxes (C)								
b								
Debt Component (Line 6 x 3.3391% x 1/2)								
8								
Investment Expenses								
a								
Depreciation (D)								
b								
Amortization								
c								
Dismantlement								
d								
Property Expenses								
e								
Other (E)								
9								
Total System Recoverable Expenses (Lines 7 & 8)		\$216,465	\$218,000	\$215,352	\$214,765	\$214,057	\$213,409	\$1,289,988

Notes:

- (A) N/A
- (B) N/A
- (C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7538% reflects a 12% return on equity. Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month.
- (D) Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
- (E) N/A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period April through September 1998

Return on Capital Investments, Depreciation and Taxes
For Project: Low NOx Burner Technology (Project No. 2)
(In Dollars)

Line	Beginning of Period Amount	April Projected	May Projected	June Projected	July Projected	August Projected	September Projected	End of Twelve Month Period
1 Investments								
a Expenditures/Additions								
b Clearings to Plant								\$0
c Retirements								
d Other (A)								
2 Plant-in-Service/Depreciation Base	\$17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	n/a
3 Less Accumulated Depreciation (B)	2,131,036	2,201,207	2,271,378	2,341,549	2,411,720	2,481,891	2,552,062	n/a
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2 - 3 + 4)	\$15,480,432	\$15,410,261	\$15,340,090	\$15,269,919	\$15,199,748	\$15,129,577	\$15,059,406	n/a
6 Average Net Investment		15,445,347	15,375,176	15,305,005	15,234,834	15,164,663	15,094,492	
7 Return on Average Net Investment								
a Equity Component grossed up for taxes (C)		99,612	99,160	98,707	98,254	97,802	97,349	1,197,923
b Debt Component (Line 6 x 3.3391% x 1/12)		42,978	42,783	42,587	42,392	42,197	42,002	516,862
8 Investment Expenses								
a Depreciation (D)		70,171	70,171	70,171	70,171	70,171	70,171	842,052
b Amortization								
c Dismantlement								
d Property Expenses								
e Other (E)								
9 Total System Recoverable Expenses (Lines 7 & 8)		\$212,761	\$212,113	\$211,465	\$210,818	\$210,170	\$209,522	\$2,556,837

Notes:

- (A) N/A
 (B) N/A
 (C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7536% reflects a 12% return on equity.
 (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month.
 Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
 (E) N/A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period October 1987 through March 1988

Return on Capital Investments, Depreciation and Taxes
For Project: Continuous Emissions Monitoring (Project No. 36)
(In Dollars)

Line	Investments	Beginning of Period Amount	October Projected	November Projected	December Projected	January Projected	February Projected	March Projected	End of Six Month Period
1	a Expenditures/Additions								
	b Clearings to Plant								
	c Retirements								
	d Other (A)								
2	Plant-in-Service/Depreciation Base	\$13,531,803	13,524,590	13,524,590	13,524,590	13,524,590	13,524,590	13,524,590	n/a
3	Less: Accumulated Depreciation (B)	1,472,662	1,460,381	1,513,132	1,565,883	1,618,634	1,671,385	1,724,136	n/a
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	\$12,059,276	\$12,064,209	\$12,011,458	\$11,958,707	\$11,905,956	\$11,853,205	\$11,800,454	n/a
6	Average Net Investment		12,061,743	12,037,834	11,985,083	11,932,332	11,879,581	11,826,830	
7	Return on Average Net Investment								
	a Equity Component grossed up for taxes (C)		77,665	77,636	77,296	76,956	76,615	76,275	482,463
	b Debt Component (Line 6 x 3.3391% x 1/12)		33,529	33,496	33,349	33,203	33,056	32,909	199,542
8	Investment Expenses								
	a Depreciation (D)		51,715	52,751	52,751	52,751	52,751	52,751	315,470
	b Amortization								
	c Dismantlement								
	d Property Expenses								
	e Other (E)								
9	Total System Recoverable Expenses (Lines 7 & 8)		\$162,929	\$163,883	\$163,396	\$162,909	\$162,422	\$161,935	\$977,475

Notes:
 (A) N/A
 (B) N/A
 (C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7538% reflects a 12% return on equity.
 (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month.
 (E) Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period April through September 1998

Return on Capital Investments, Depreciation and Taxes
For Project: Continuous Emissions Monitoring (Project No. 36)
(in Dollars)

Line	Beginning of Period Amount	April Projected	May Projected	June Projected	July Projected	August Projected	September Projected	End of Twelve Month Period
1 Investments								
a Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	(\$7,348)
b Clearings to Plant								
c Retirements								
d Other (A)								
2 Plant-in-Service/Depreciation Base	\$13,524,590	13,524,590	13,524,590	13,524,590	13,524,590	13,524,590	13,524,590	n/a
3 Less: Accumulated Depreciation (B)	1,724,136	1,777,002	1,829,868	1,882,734	1,935,600	1,988,466	2,041,333	n/a
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2 - 3 + 4)	\$11,800,454	\$11,747,588	\$11,694,722	\$11,641,856	\$11,588,990	\$11,536,124	\$11,483,257	n/a
6 Average Net Investment		11,774,021	11,721,155	11,668,289	11,615,423	11,562,557	11,509,691	
7 Return on Average Net Investment								
a Equity Component grossed up for taxes (C)		75,835	75,594	75,353	74,912	74,571	74,230	912,959
b Debt Component (Line 6 x 3.3391% x 1/12)		32,762	32,615	32,468	32,321	32,174	32,027	393,909
8 Investment Expenses								
a Depreciation (D)		52,866	52,866	52,866	52,866	52,866	54,119	633,919
b Amortization								
c Dismantlement								
d Property Expenses								
e Other (E)								
9 Total System Recoverable Expenses (Lines 7 & 8)		\$161,563	\$161,075	\$160,587	\$160,099	\$159,611	\$160,375	\$1,940,784

Notes:
(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7538% reflects a 12% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month.
(E) Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period October 1997 through March 1998

Return on Capital Investments, Depreciation and Taxes
For Project Clean Closure Expenditures (Project No. 4b)
(In Dollars)

Line	Investments	Beginning of Period Amount	October Projected	November Projected	December Projected	January Projected	February Projected	March Projected	End of Six Month Period
1	Investments								
	a Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0
	b Cleanups to Plant								
	c Retirements								
	d Other (A)								
2	Plant-in-Service/Depreciation Base	\$58,866	58,866	58,866	58,866	58,866	58,866	58,866	n/a
3	Less: Accumulated Depreciation (B)	7,870	7,858	8,046	8,234	8,422	8,610	8,798	n/a
4	CWSP - Non Interest Bearing	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	\$51,196	\$51,008	\$50,820	\$50,632	\$50,444	\$50,256	\$50,068	n/a
6	Average Net Investment		51,102	50,914	50,725	50,538	50,350	50,162	
7	Return on Average Net Investment								
	a Equity Component grossed up for taxes (C)		329	328	327	326	325	324	1,959
	b Debt Component (Line 6 x 3.3381% x 1/12)		142	142	141	141	140	140	845
8	Investment Expenses								
	a Depreciation (D)		188	188	188	188	188	188	1,128
	b Amortization								
	c Dismantlement								
	d Property Expenses								
	e Other (E)								
9	Total System Recoverable Expenses (Lines 7 & 8)		\$658	\$658	\$656	\$655	\$653	\$651	\$3,931

Notes:
 (A) N/A
 (B) N/A
 (C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7538% reflects a 12% return on equity. Depreciation expense is calculated using the appropriate rate and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month.
 (D) Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
 (E) N/A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period April through September 1998

Return on Capital Investments, Depreciation and Taxes
For Project: Clean Closure Equivalency (Project No. 4b)
(in Dollars)

	Beginning of Period Amount	April Projected	May Projected	June Projected	July Projected	August Projected	September Projected	End of Twelve Month Period
1 Investments								
a Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0
b Clearings to Plant								
c Retirements								
d Other (A)								
2 Plant-in-Service/Depreciation Base	\$58,866	58,866	58,866	58,866	58,866	58,866	58,866	n/a
3 Less: Accumulated Depreciation (B)	6,738	8,996	9,174	9,362	9,550	9,738	9,926	n/a
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2 - 3 + 4)	\$50,069	\$49,860	\$49,692	\$49,504	\$49,316	\$49,128	\$48,940	n/a
6 Average Net Investment		49,974	49,786	49,598	49,410	49,222	49,034	
7 Return on Average Net Investment								
a Equity Component grossed up for taxes (C)		322	321	320	319	317	316	3,874
b Debt Component (Line 6 x 3.3391% x 1/12)		139	139	138	137	137	136	1,672
8 Investment Expenses		188	188	188	188	188	188	2,256
a Depreciation (D)								
b Amortization								
c Dismantlement								
d Property Expenses								
e Other (E)								
9 Total System Recoverable Expenses (Lines 7 & 8)		\$649	\$648	\$648	\$644	\$642	\$641	\$7,802

Notes:

- (A) N/A
- (B) N/A
- (C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7538% reflects a 12% return on equity.
- (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month.
- (E) Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period October 1997 through March 1998

Return on Capital Investments, Depreciation and Taxes
For Project: Maintenance of Above Ground Storage Tanks (Project No. 5b)
(in Dollars)

Line	Beginning of Period Amount	October Projected	November Projected	December Projected	January Projected	February Projected	March Projected	End of Six Month Period	
1	Investments								
a	Expenditures/Additions								
b	Clearings to Plant		\$365,000	\$510,000			\$390,000	\$1,265,000	
c	Retirements								
d	Other (A)								
2	Plant-In-Service/Depreciation Base	\$7,838,350	7,838,350	8,203,350	8,713,350	8,713,350	9,103,350	n/a	
3	Less: Accumulated Depreciation (B)	169,290	192,470	216,179	241,443	267,759	294,075	n/a	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	\$7,669,060	\$7,645,880	\$7,987,171	\$8,471,907	\$8,445,591	\$8,809,275	n/a	
6	Average Net Investment		7,657,470	7,816,526	8,229,539	8,458,749	8,432,433	8,600,849	
7	Return on Average Net Investment								
a	Equity Component grossed up for taxes (C)		49,319	50,411	53,075	54,513	54,384	55,470	
b	Debt Component (Line 6 x 3.3391% x 1/12)		21,286	21,750	22,899	23,537	23,464	23,933	
8	Investment Expenses								
a	Depreciation (D)		23,180	23,709	25,264	26,316	26,316	26,852	
b	Amortization								
c	Dismantlement								
d	Property Expenses								
e	Other (E)							151,637	
9	Total System Recoverable Expenses (Lines 7 & 8)		\$93,785	\$95,870	\$101,238	\$104,405	\$104,163	\$106,254	\$605,717

Notes:

- (A) N/A
- (B) N/A
- (C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7538% reflects a 12% return on equity.
- (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month.
- Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
- (E) N/A

Florida Power & Light Company
Environmental Cost Recovery Clause

For the Period April through September 1988

Return on Capital Investments, Depreciation and Taxes
For Project: Maintenance of Above Ground Storage Tanks (Project No. 5b)
(in Dollars)

Line	Beginning of Period Amount	April Projected	May Projected	June Projected	July Projected	August Projected	September Projected	End of Twelve Month Period
1								
Investments								
a		\$750,000		\$440,000				\$2,455,000
b								
c								
d								
Other (A)								
2	\$9,103,350	9,853,350	9,853,350	10,293,350	10,293,350	10,293,350	10,293,350	n/a
3	320,927	348,878	377,869	407,777	438,400	469,023	499,646	n/a
4	0	0	0	0	0	0	0	0
5	\$9,782,423	\$9,504,674	\$9,475,481	\$9,685,573	\$9,854,950	\$9,824,327	\$9,793,704	n/a
Net Investment (Lines 2 - 3 + 4)								
6		9,143,549	9,490,078	9,690,527	9,870,262	9,839,639	9,809,016	
Average Net Investment								
7								
Return on Average Net Investment								
a		58,970	61,205	62,433	63,657	63,459	63,262	690,196
b		25,443	26,407	26,937	27,465	27,360	27,294	297,794
Investment Expenses								
a		78,130	29,193	29,508	30,623	30,623	30,623	330,737
b								
c								
d								
e								
Other (E)								
9		\$112,542	\$116,805	\$119,278	\$121,743	\$121,462	\$121,179	\$1,318,778
Total System Recoverable Expenses (Lines 7 & 8)								

Notes:

- (A) N/A
- (B) N/A
- (C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7538% reflects a 12% return on equity
- (D) Depreciation expense is calculated using the appropriate rate and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month
- (E) Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period October 1987 through March 1988

Return on Capital Investments, Depreciation and Taxes
For Project: Rebate Jurisdiction Underground Pond (Project No. 7)
(in Dollars)

	Beginning of Period Amount	October Projected	November Projected	December Projected	January Projected	February Projected	March Projected	End of Six Month Period
1		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Investments								
a	Expenditures/Additions							
b	Clearings to Plant							
c	Retirements							
d	Other (A)							
2	Plant-in-Service/Depreciation Base	31,030	31,030	31,030	31,030	31,030	31,030	31,030
3	Less Accumulated Depreciation (B)	4,413	4,501	4,677	4,765	4,853	4,941	4,941
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	\$26,617	\$26,529	\$26,441	\$26,265	\$26,177	\$26,089	\$26,089
6	Average Net Investment		26,573	26,485	26,309	26,221	26,133	
7	Return on Average Net Investment							
a	Equity Component grossed up for taxes (C)		171	171	170	169	169	1,020
b	Debt Component (Line 6 x 3.3391% x 1/12)		74	74	73	73	73	440
8	Investment Expenses							
a	Depreciation (D)		66	66	66	66	66	528
b	Amortization							
c	Disamortement							
d	Property Expenses							
e	Other (E)							
9	Total System Recoverable Expenses (Lines 7 & 8)		\$333	\$333	\$331	\$329	\$329	\$1,985

Notes

- (A) N/A
- (B) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%, the monthly Equity Component of 4.7538%, reflects a 12% return on equity
- (C) Depreciation expense is calculated using the appropriate rate and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month.
- (D) Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
- (E) N/A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period April through September 1998

Return on Capital Investments, Depreciation and Taxes
For Project: Roberts Turbine Oil Underground Plant (Project No. 7)
(in Dollars)

Line	Investments	Beginning of Period Amount	April Projected	May Projected	June Projected	July Projected	August Projected	September Projected	End of Twelve Month Period
1	Investments								
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0
	b. Cleanings to Plant								
	c. Replacements								
	d. Other (A)								
2	Plant-in-Service/Depreciation Base	\$11,000	31,000	31,000	31,000	31,000	31,000	31,000	n/a
3	Less Accumulated Depreciation (B)	4,941	5,029	5,117	5,205	5,293	5,381	5,469	n/a
4	CVIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	\$26,059	\$25,971	\$25,883	\$25,795	\$25,707	\$25,619	\$25,531	n/a
6	Average Net Investment		26,045	25,967	25,889	25,781	25,693	25,605	
7	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		166	167	167	166	166	165	2,019
	b. Debt Component (Line 6 x 3.3391% x 1/12)		72	72	72	72	71	71	\$71
8	Investment Expenses								
	a. Depreciation (D)		66	66	66	66	66	66	1,056
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9	Total System Recoverable Expenses (Lines 7 & 8)		\$338	\$328	\$327	\$326	\$324	\$324	\$324

Notes

- (A) N/A
- (B) N/A
- (C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%, the monthly Equity Component of 4.7539% reflects a 12% return on equity
- (D) Depreciation expense is calculated using the appropriate rate and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity
- (E) N/A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period October 1997 through March 1998

Return on Capital Investments, Depreciation and Taxes
For Project: Oil Spill Cleanup/Response Equipment (Project No. 80)
(in Dollars)

Line	Investments	Beginning of Period Amount	October Projected	November Projected	December Projected	January Projected	February Projected	March Projected	End of Six Month Period
1	Investments								\$0
	a Expenditures/Additions								
	b Cleanups to Plant								
	c Retirements								
	d Other (A)								
2	Plant-in-Service/Depreciation Base	\$600,105	600,105	600,105	600,105	600,105	600,105	600,105	7/9
3	Less Accumulated Depreciation (B)	331,902	339,934	348,096	356,198	364,330	372,462	380,594	7/9
4	OWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 - 4)	\$268,203	\$260,171	\$252,009	\$243,907	\$235,775	\$227,643	\$219,511	7/9
6	Average Net Investment		324,237	316,105	307,973	299,841	291,709	283,577	
7	Return on Average Net Investment								
	a Equity Component grossed up for taxes (C)		2,068	2,039	1,986	1,934	1,881	1,829	11,757
	b Debt Component (Line 6 x 3.3331% x 1/12)		901	880	857	834	812	789	5,073
8	Investment Expenses								
	a Depreciation (D)		8,132	8,132	8,132	8,132	8,132	8,132	48,792
	b Amortization								
	c Dismantlement								
	d Property Expenses								
	e Other (E)								
9	Total System Recoverable Expenses (Lines 7 & 8)		\$11,122	\$11,050	\$10,975	\$10,900	\$10,824	\$10,750	\$65,621

Notes
(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7538% reflects a 12% return on equity
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month.
(E) Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period April through September 1998

Return on Capital Investments, Depreciation and Taxes
For Project Oil Spill Cleanup/Restoration Equipment (Project No. 86)

(in Dollars)

Line	Investments	Beginning of Period Amount	April Projected	May Projected	June Projected	July Projected	August Projected	September Projected	End of Twelve Month Period
1	Expenditures/Additions							\$40,000	\$40,000
2	Plant-in-Service/Depreciation Base	\$600,105	600,105	600,105	600,105	600,105	600,105	700,105	n/a
3	Less Accumulated Depreciation (B)	380,894	388,726	398,858	404,890	413,172	421,254	429,898	n/a
4	CVIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	\$279,511	\$271,379	\$263,247	\$255,115	\$246,983	\$238,851	\$270,147	n/a
6	Average Net Investment		275,445	267,313	259,181	251,049	242,917	254,489	
7	Return on Average Net Investment								
a	Equity Component grossed up for taxes (C)		1,776	1,724	1,672	1,619	1,567	1,641	21,756
b	Cost Component (Line 6 x 3.3391% x 1/12)		766	744	721	699	676	708	9,387
8	Investment Expenses								
a	Depreciation (D)		8,132	8,132	8,132	8,132	8,132	8,704	98,156
b	Amortization								
c	Deamortization								
d	Property Expenses								
e	Other (E)								
9	Total System Recoverable Expenses (Lines 7 & 8)		\$10,675	\$10,600	\$10,525	\$10,450	\$10,374	\$11,054	\$129,290

NOTES

- (A) N/A
- (B) N/A
- (C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%, the monthly Equity Component of 4.7538%, reflects a 12% return on equity
- (D) Depreciation expense is calculated using the appropriate size and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity
- (E) N/A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period October 1997 through March 1998

Return on Capital Investments, Depreciation and Taxes
For Project: Relocate Storm Water Runoff (Project No. 10)
(in Dollars)

Line	Beginning of Period Amount	October Projected	November Projected	December Projected	January Projected	February Projected	March Projected	End of Six Month Period
1 Investments								
a Expenditures/Additions								
b Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c Retirements								
d Other (A)								
2 Plant-In-Service/Depreciation Base	\$117,794	117,794	117,794	117,794	117,794	117,794	117,794	n/a
3 Less: Accumulated Depreciation (B)	11,154	11,424	11,694	11,964	12,234	12,504	12,774	n/a
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2 - 3 + 4)	\$106,640	\$106,370	\$106,100	\$105,830	\$105,560	\$105,290	\$105,020	n/a
6 Average Net Investment		106,505	106,235	105,965	105,695	105,425	105,155	
7 Return on Average Net Investment								
a Equity Component grossed up for taxes (C)		686	685	683	682	680	678	4,094
b Debt Component (Line 6 x 3.3391% x 1/12)		296	296	295	294	293	293	1,767
8 Investment Expenses								
a Depreciation (D)		270	270	270	270	270	270	1,620
b Amortization								
c Dismantlement								
d Property Expenses								
e Other (E)								
9 Total System Recoverable Expenses (Lines 7 & 8)		\$1,252	\$1,251	\$1,248	\$1,245	\$1,243	\$1,241	\$7,480

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal income Tax Rate of 35%; the monthly Equity Component of 4.7538% reflects a 12% return on equity.

(D) Depreciation expense is calculated using the appropriate rate and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month.

Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.

(E) N/A

Florida Power & Light Company
 Environmental Cost Recovery Clause
 For the Period April through September 1998
 Return on Capital Investments, Depreciation and Taxes
 For Project: Relocate Storm Water Runoff (Project No. 10)
 (in Dollars)

Line	Beginning of Period Amount	April Projected	May Projected	June Projected	July Projected	August Projected	September Projected	End of Twelve Month Period
1								
Investments								
a		\$0	\$0	\$0	\$0	\$0	\$0	\$0
b								
c								
d								
2	\$117,794	117,794	117,794	117,794	117,794	117,794	117,794	n/a
3	12,774	13,044	13,314	13,584	13,854	14,124	14,394	n/a
4	0	0	0	0	0	0	0	0
5	\$105,020	\$104,750	\$104,480	\$104,210	\$103,940	\$103,670	\$103,400	n/a
6		104,685	104,615	104,345	104,075	103,805	103,535	
7								
Return on Average Net Investment								
a		676	675	673	671	669	668	8,127
b		292	291	290	290	289	288	3,508
8								
Investment Expenses								
a		270	270	270	270	270	270	3,240
b								
c								
d								
e								
9		\$1,238	\$1,236	\$1,233	\$1,230	\$1,228	\$1,228	\$14,873

Notes:
 (A) N/A
 (B) N/A
 (C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%, the monthly Equity Component of 4.7538% reflects a 12% return on equity.
 (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month.
 (E) Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period October 1997 through March 1998

Return on Capital Investments, Depreciation and Taxes
For Project - Scherer Discharge Pipeline (Project No. 12)
(in Dollars)

Line	Beginning of Period Amount	October Projected	November Projected	December Projected	January Projected	February Projected	March Projected	End of Six Month Period
1 Investments								
a Expenditures/Additions								
b Clearings to Plant								\$0
c Retirements								
d Other (A)								
2 Plant-in-Service/Depreciation Base	\$864,260	864,260	864,260	864,260	864,260	864,260	864,260	n/a
3 Less: Accumulated Depreciation (B)	87,864	90,050	92,238	94,422	98,608	98,794	100,980	n/a
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2 - 3 + 4)	\$776,396	\$774,210	\$772,024	\$769,838	\$767,652	\$765,466	\$763,280	n/a
6 Average Net Investment		775,303	773,117	770,931	768,745	766,559	764,373	
7 Return on Average Net Investment								
a Equity Component grossed up for taxes (C)		4,993	4,986	4,972	4,958	4,944	4,930	29,783
b Debt Component (Line 6 x 3.3391% x 1/12)		2,155	2,151	2,145	2,139	2,133	2,127	12,851
8 Investment Expenses								
a Depreciation (D)		2,186	2,186	2,186	2,186	2,186	2,186	13,116
b Amortization								
c Dismantlement								
d Property Expenses								
e Other (E)								
9 Total System Recoverable Expenses (Lines 7 & 8)		\$9,335	\$9,323	\$9,303	\$9,283	\$9,263	\$9,243	\$55,750

Notes

(A) N/A

(B)

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7538% reflects a 12% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month.

Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.

(E) N/A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period April through September 1998

Return on Capital Investments, Depreciation and Taxes
For Project Scherer Discharge Pipeline (Project No. 12)
(in Dollars)

Line	Investments	Beginning of Period Amount	April Projected	May Projected	June Projected	July Projected	August Projected	September Projected	End of Twelve Month Period
1	Investments								
	a Expenditures/Additions								
	b Cleanings to Plant								
	c Retirements								
	d Other (A)								\$0
2	Plant-in-Service/Depreciation Base	\$664,260	664,260	664,260	664,260	664,260	664,260	664,260	n/a
3	Less Accumulated Depreciation (B)	100,980	103,165	105,349	107,533	109,717	111,901	114,085	n/a
4	CWP - Non Interest Bearing	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	\$763,280	\$761,095	\$758,911	\$756,727	\$754,543	\$752,359	\$750,175	n/a
6	Average Net Investment		762,168	760,003	757,819	755,635	753,451	751,267	
7	Return on Average Net Investment								
	a Equity Component grossed up for taxes (C)		4,916	4,902	4,887	4,873	4,859	4,845	59,065
	b Debt Component (Line 6 x 3.3391% x 1/12)		2,121	2,115	2,109	2,103	2,097	2,090	25,485
8	Investment Expenses								
	a Depreciation (D)		2,185	2,184	2,184	2,184	2,184	2,184	26,221
	b Amortization								
	c Dismantlement								
	d Property Expenses								
	e Other (E)								
9	Total System Recoverable Expenses (Lines 7 & 8)		\$9,271	\$9,200	\$9,180	\$9,160	\$9,140	\$9,120	\$110,771

Notes:

- (A) N/A
- (B)
- (C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%, the monthly Equity Component of 4.7538% reflects a 12% return on equity.
- (D) Depreciation expense is calculated using the appropriate life and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month.
- (E) Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period October 1997 through March 1998

Return on Capital Investments, Depreciation and Taxes
For Project: Non-Consolidated Liquid Wastes (Project No. 17)
(in Dollars)

Line	Beginning of Period Amount	October Projected	November Projected	December Projected	January Projected	February Projected	March Projected	End of Six Month Period
1 Investments								
a Expenditures/Additions								
b Cleanings to Plant								
c Retirements								
d Other (A)								
2 Plant-in-Service/Depreciation Base	\$311,009	311,009	311,009	311,009	311,009	311,009	311,009	n/a
3 Less Accumulated Depreciation (B)	9,095	10,060	11,065	12,050	13,035	14,020	15,005	n/a
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2 - 3 + 4)	\$301,914	\$300,949	\$299,944	\$298,959	\$297,974	\$296,989	\$296,004	n/a
6 Average Net Investment		301,422	300,437	299,452	298,467	297,482	296,497	
7 Return on Average Net Investment								
a Equity Component grossed up for taxes (C)		1,941	1,938	1,931	1,925	1,919	1,912	11,568
b Debt Component (Line 6 x 3.3391% x 1/12)		836	836	833	831	828	825	4,990
8 Investment Expenses								
a Depreciation (D)		965	965	965	965	965	965	5,910
b Amortization								
c Dismantlement								
d Property Expenses								
e Other (E)								
9 Total System Recoverable Expenses (Lines 7 & 8)		\$3,764	\$3,759	\$3,750	\$3,740	\$3,731	\$3,722	\$22,466

Notes
(A) N/A
(B)
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7538% reflects a 12% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month.
(E) Depreciation and return are calculated and reported on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period April through September 1998

Return on Capital Investments, Depreciation and Taxes
For Project Non-Containerized Liquid Wastes (Project No. 17)
(in Dollars)

Line	Beginning of Period Amount	April Projected	May Projected	June Projected	July Projected	August Projected	September Projected	End of Twelve Month Period
1 Investments								
a Expenditures/Additions								
b Clearings to Plant								\$0
c Retirements								
d Other (A)								
2 Plant-in-Service/Depreciation Base	\$311,009	311,009	311,009	311,009	311,009	311,009	311,009	n/a
3 Less. Accumulated Depreciation (B)	15,005	15,990	16,975	17,960	18,945	19,930	20,915	n/a
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2 - 3 + 4)	\$296,004	\$295,019	\$294,034	\$293,049	\$292,064	\$291,079	\$290,094	n/a
6 Average Net Investment		295,512	294,527	293,542	292,557	291,572	290,587	
7 Return on Average Net Investment								
a Equity Component grossed up for taxes (C)		1,906	1,899	1,893	1,887	1,880	1,874	22,906
b Debt Component (Line 6 x 3.3391% x 1/12)		822	820	817	814	811	809	9,883
8 Investment Expenses								
a Depreciation (D)		985	985	985	985	985	985	11,820
b Amortization								
c Dismantlement								
d Property Expenses								
e Other (E)								
9 Total System Recoverable Expenses (Lines 7 & 8)		\$3,713	\$3,704	\$3,695	\$3,686	\$3,677	\$3,668	\$44,609

Notes:

(A) N/A

(B)

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7538% reflects a 12% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month.

Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.

(E) N/A

Florida Power & Light Company
Schedule of Negative Return on
Deferred Gain on Sales of Emission Allowances
For the Projected Period October 1997 through March 1998

Line No.	Description	Beginning of Period	Projected October	Projected November	Projected December	Projected January	Projected February	Projected March	6 Month Subtotal	Line No.
1	Additions									
2	Net Investment	(\$1,014,665)	(\$1,014,665)	(\$1,014,665)	(\$1,014,665)	(\$1,014,665)	(\$1,014,665)	(\$1,014,665)		1
3	Average Net Investment		(\$1,014,665)	(\$1,014,665)	(\$1,014,665)	(\$1,014,665)	(\$1,014,665)	(\$1,014,665)	n/a	2
4	Return on Average Net Investment (a)		(6,544)	(6,544)	(6,544)	(6,544)	(6,544)	(6,544)	(39,263)	3
	a Equity Component grossed up for taxes (A)		(6,544)	(6,544)	(6,544)	(6,544)	(6,544)	(6,544)	(39,263)	4
	b Debt Component (Line 3 x 3.3391% / 12)		(2,823)	(2,823)	(2,823)	(2,823)	(2,823)	(2,823)	(16,947)	
5	Total Return Requirements (Line 4b + 4c)		(9,367)	(9,367)	(9,367)	(9,367)	(9,367)	(9,367)	(56,204)	5

Notes

(A) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%, the monthly Equity Component of 4.7538% reflects a 12% return on equity in accordance with FPSC Order No. PSC-94-0393-FOF-EI. FPL has recorded the sales of emissions allowances as a regulatory liability. This schedule reflects the return on that regulatory liability.

Florida Power & Light Company
Schedule of Negative Return on
Deferred Gain on Sales of Emission Allowances
For the Projected Period April through September 1988

Line No.	Description	Beginning of Period	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	12 Month Total	Line No.
1	Additions				(\$100,000)				(\$100,000)	1
2	Net Investment	(\$1,014,665)	(\$1,014,665)	(\$1,014,665)	(\$1,114,665)	(\$1,114,665)	(\$1,114,665)	(\$1,114,665)	(\$1,114,665)	2
3	Average Net Investment		(\$1,014,665)	(\$1,014,665)	(\$1,064,665)	(\$1,114,665)	(\$1,114,665)	(\$1,114,665)	na	3
4	Return on Average Net Investment (a)		(8,544)	(8,544)	(8,866)	(7,189)	(7,189)	(7,189)	(80,784)	4
	a. Equity Component grossed up for taxes (A)		(2,823)	(2,823)	(2,963)	(3,102)	(3,102)	(3,102)	(34,655)	
	b. Debt Component (Line 3 x 3.3391% (12))		(5,721)	(5,721)	(5,903)	(4,087)	(4,087)	(4,087)	(46,129)	
5	Total Return Requirements (Line 4b + 4c)		(9,367)	(9,367)	(9,829)	(10,290)	(10,290)	(10,290)	(115,639)	5

*Notes
A. The gross-up factor for taxes uses 0.61425 which reflects the Federal Income Tax Rate of 35%, the monthly Equity Component of 4.7538% reflects a 12% return on equity in accordance with F-PSC Order No. PSC-94-0393-FOF-EI. FPL has recorded the sales of emissions allowances as a regulatory liability. This schedule reflects the return on that regulatory liability.

Florida Power & Light Company
 Environmental Cost Recovery Clause
 Calculation of the Energy & Demand Allocation % By Rate Class
 October 1997 to September 1998

Rate Class	(1) Avg 12 CP Load Factor at Meter (%)	(2) GCP Load Factor at Meter (%)	(3) Projected Sales at Meter (KWH)	(4) Projected Avg 12 CP at Meter (KW)	(5) Projected GCP at Meter (KW)	(6) Demand Loss Expansion Factor	(7) Energy Loss Expansion Factor	(8) Projected Sales at Generation (KWH)	(9) Projected Avg 12 CP at Generation (KW)	(10) Projected GCP Demand at Generation (KW)	(11) Percentage of KWH Sales at Generation (%)	(12) Percentage of 12 CP Demand at Generation (%)	(13) Percentage of GCP Demand at Generation (%)
RS1	58.222%	43.427%	43,499,784,003	8,528,956	11,434,810	1.097986885	1.072937537	46,672,551,108	9,364,682	12,555,052	53.68189%	61.62900%	62.19999%
GS1	67.623%	45.601%	5,013,568,753	846,347	1,255,067	1.097986885	1.072937537	5,379,248,107	929,278	1,378,047	6.18711%	6.11558%	6.82709%
GSD1	79.333%	59.790%	18,321,877,523	2,636,404	3,498,170	1.097911508	1.072930283	19,658,097,230	2,894,538	3,840,681	22.61038%	19.04696%	19.02743%
OS2	116.281%	8.016%	21,848,103	2,145	31,110	1.081933170	1.046417800	22,860,151	2,278	33,037	0.02629%	0.01499%	0.16367%
GSLD1/CS1	82.492%	63.782%	7,469,585,408	1,033,667	1,336,875	1.096464128	1.072577206	8,011,707,047	1,133,379	1,465,835	9.21492%	7.45877%	7.28201%
GSLD2/CS2	88.362%	66.802%	1,338,826,241	172,964	228,785	1.064787869	1.067887822	1,429,718,374	187,629	248,183	1.84444%	1.23479%	1.22954%
GSLD3/CS3	86.822%	0.000%	630,688,107	82,924	0	1.031885726	1.024172189	645,933,219	85,552	0	0.74294%	0.56302%	0.00000%
ISST1D	157.977%	12.500%	649,860	47	593	1.097986885	1.072937537	697,259	52	851	0.00080%	0.00034%	0.00323%
SST1T	42.960%	0.000%	93,144,443	24,751	0	1.031885726	1.024172189	95,395,948	25,535	0	0.10972%	0.16805%	0.00000%
SST1D	125.616%	45.105%	57,333,557	5,210	14,510	1.081884680	1.055087838	60,491,939	5,637	15,698	0.08958%	0.03710%	0.07777%
CILCD/CILCG	90.957%	72.262%	2,870,028,677	360,202	453,389	1.068932382	1.068725084	3,067,271,639	392,238	493,710	3.52782%	2.58131%	2.44593%
CILCT	101.023%	0.000%	1,203,092,113	135,949	0	1.031885726	1.024172189	1,232,173,483	140,257	0	1.41722%	0.92303%	0.00000%
MET	71.265%	46.713%	87,148,114	13,960	21,297	1.061933170	1.046417800	91,193,338	14,825	22,616	0.10489%	0.09756%	0.11204%
OL1/SL1	585.192%	47.409%	460,469,387	8,983	110,875	1.097986885	1.072937537	494,054,890	9,863	121,739	0.56625%	0.06491%	0.60312%
SL2	100.003%	97.826%	75,689,711	8,663	8,858	1.097986885	1.072937537	81,424,920	9,512	9,724	0.08365%	0.06280%	0.04817%
TOTAL			81,143,934,000	13,861,172	18,394,137			86,942,816,800	15,195,253	20,184,973	100.00%	100.00%	100.00%

Notes:

- (1) AVG 12 CP load factor based on actual load research data
- (2) GCP load factor based on actual load research data
- (3) Projected KWH sales for the period October 1997 through September 1998
- (4) Calculated: (Col 3)/(8,760 * Col 1)
- (5) Calculated: (Col 3)/(8,760 * Col 2)
- (6) Based on 1996 demand losses
- (7) Based on 1996 energy losses
- (8) Col 3 * Col 7
- (9) Col 1 * Col 6
- (10) Col 2 * Col 6
- (11) Col 8 / total for Col 8
- (12) Col 9 / total for Col 9
- (13) Col 10 / total for Col 10

Florida Power & Light Company
 Environmental Cost Recovery Clause
 Calculation of Environmental Cost Recovery Clause Factors
 October 1997 to September 1998

Rate Class	(1) Percentage of KWH Sales at Generation (%)	(2) Percentage of 12 CP Demand at Generation (%)	(3) Percentage of GCP Demand at Generation (%)	(4) Energy Related Cost (\$)	(5) CP Demand Related Cost (\$)	(6) GCP Demand Related Cost (\$)	(7) Total Environmental Costs (\$)	(8) Projected Sales at Meter (KWH)	(9) Environmental Cost Recovery Factor (\$/KWH)
RS1	53.68189%	61.62900%	62.19999%	\$4,831,572	\$3,843,294	\$4,789,526	\$13,464,362	43,499,784,003	0.00031
GS1	6.18711%	6.11558%	6.82709%	\$556,863	\$381,379	\$525,700	\$1,463,942	5,013,568,753	0.00029
GSD1	22.61038%	19.04896%	19.02743%	\$2,035,018	\$1,187,927	\$1,465,151	\$4,688,096	18,321,877,523	0.00026
OS2	0.02629%	0.01499%	0.16367%	\$2,366	\$935	\$12,603	\$15,904	21,846,103	0.00073
GSLD1/CS1	9.21492%	7.45877%	7.26201%	\$829,377	\$465,142	\$559,189	\$1,853,708	7,489,585,408	0.00025
GSLD2/CS2	1.64444%	1.23479%	1.22954%	\$148,008	\$77,004	\$94,677	\$319,687	1,338,828,241	0.00024
GSLD3/CS3	0.74294%	0.56302%	0.00000%	\$68,867	\$35,111	\$0	\$101,978	630,688,107	0.00016
ISST10	0.00080%	0.00034%	0.00323%	\$72	\$21	\$249	\$342	648,880	0.00053
SST1T	0.10972%	0.16805%	0.00000%	\$9,875	\$10,480	\$0	\$20,355	93,144,443	0.00022
SST10	0.06958%	0.03710%	0.07777%	\$6,262	\$2,314	\$5,988	\$14,564	57,333,557	0.00025
CILC D-CILC G	3.52792%	2.58131%	2.44593%	\$317,526	\$160,975	\$188,342	\$866,843	2,870,028,677	0.00023
CILC T	1.41722%	0.92303%	0.00000%	\$127,555	\$57,562	\$0	\$185,117	1,203,092,113	0.00015
MET	0.10489%	0.09758%	0.11204%	\$9,440	\$6,084	\$8,627	\$24,151	87,148,114	0.00028
DL1/SL1	0.56825%	0.06491%	0.60312%	\$51,145	\$4,048	\$46,441	\$101,634	480,489,387	0.00022
SL2	0.09365%	0.06260%	0.04817%	\$8,429	\$3,904	\$3,709	\$16,042	75,889,711	0.00021
TOTAL				\$9,000,373	\$6,236,160	\$7,700,202	\$22,936,755	81,143,934,000	0.00028

Notes: There are currently no customers taking service on Schedule ISST1(T). Should any customer begin taking service on this schedule during the period, they will be billed using the ISST(D) Factor

- (1) From Form 42-6P, Col 11
 (2) From Form 42-6P, Col 12
 (3) From Form 42-6P, Col 13
 (4) Total Energy \$ from Form 42-1P, Line 5 x Col 1
 (5) Total CP Demand \$ from Form 42-1P, Line 5 x Col 2
 (6) Total GCP Demand \$ from Form 42-1P, Line 5 x Col 3
 (7) Col 4 + Col 5 + Col 6
 (8) Projected KWH sales for the period October 1997 through September 1998
 (9) Col 7 / Col 8 x 100

Florida Power & Light Company
 Environmental Cost Recovery Clause
 Calculation of the Estimated/Actual True-up for the 12 Month Period
 October 1996 through September 1997

Line
No.

<u>Period ending March 31, 1997</u>		
1	Over/(Under) Recovery for the Current Period (Form 42-2E, Page 1 of 2, Line 6)	(\$2,059,962)
2	Interest Provision (Form 42-2E, Page 1 of 2, Line 6)	(11,236)
3	True-Up for the period	<u>(\$2,071,198)</u>
<u>Period ending September 30, 1997</u>		
4	Over/(Under) Recovery for the Current Period (Form 42-2E, Page 2 of 2, Line 6)	(\$158,218)
5	Interest Provision (Form 42-2E, Page 2 of 2, Line 6)	(48,031)
6	True-Up for the period	<u>(\$206,249)</u>
7	Estimated/Actual True-Up to be refunded/(recovered) in October 1997 through September 1998 Period	<u><u>(\$2,277,447)</u></u>

() Reflects Underrecovery

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Estimated/Actual True-up Amount
for the Period April to September 1997

Line No.	April	May	June	July	August	September	End of Period Amount
1 ECRC Revenues (net of Revenue Taxes)	\$921,686	\$950,085	\$1,103,519	\$1,191,077	\$1,224,829	\$1,227,292	\$6,618,287
2 True-up Provision (Order No. PSC-96-1171-FOF-EI)	(5,529)	(5,529)	(5,529)	(5,529)	(5,529)	(5,529)	(33,173)
3 ECRC Revenues Applicable to Period (Lines 1 + 2)	916,157	944,556	1,097,990	1,185,548	1,219,301	1,221,763	6,585,114
4 Jurisdictional ECRC Costs							
a - O&M Activities (Form 42-6E, Line 9)	138,803	198,389	385,350	1,037,135	1,026,045	1,038,824	3,824,548
b - Capital Investment Projects (Form 42-7E, Line 9)	537,725	476,260	475,564	474,443	473,938	477,828	2,918,788
c - Total Jurisdictional ECRC Costs	676,528	674,649	860,914	1,511,578	1,499,983	1,516,652	6,743,332
5 Over/(Under) Recovery (Line 3 - Line 4c)	239,629	269,907	237,046	(326,030)	(280,682)	(294,887)	(158,218)
6 Interest Provision (Form 42-3E, Line 10)	(9,051)	(7,772)	(8,593)	(8,805)	(8,227)	(9,533)	(48,031)
7 Beginning Balance True-Up & Interest Provision	(2,104,367)	(1,868,260)	(1,803,596)	(1,367,614)	(1,694,920)	(1,978,501)	(2,104,367)
a - Deferred True-Up from April to September 1996 (Form 42-1A, Line 3)	69,606	69,606	69,606	69,606	69,606	69,606	69,606
8 True-Up Collected /(Refunded) (See Line 2)	5,529	5,529	5,529	5,529	5,529	5,529	33,173
9 End of Period True-Up (Lines 5+6+7+7a+8)	(1,798,654)	(1,533,990)	(1,298,008)	(1,625,314)	(1,908,895)	(2,207,836)	(2,207,836)
10 Adjustments to Period Total True-Up including Interest							
11 End of Period Total Net True-Up (Lines 9+10)	<u>(1,798,654)</u>	<u>(1,533,990)</u>	<u>(1,298,008)</u>	<u>(1,625,314)</u>	<u>(1,908,895)</u>	<u>(2,207,836)</u>	<u>(2,207,836)</u>

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Estimated/Actual True-up Amount
for the Period April to September 1997

Line No.	Interest Provision (in Dollars)						End of Period Amount	
	April	May	June	July	August	September		
1	Beginning True-Up Amount (Form 42-2E, Lines 7 + 7a + 10)	(\$2,034,761)	(\$1,798,654)	(\$1,533,990)	(\$1,298,008)	(\$1,625,314)	(\$1,908,695)	(\$10,199,822)
2	Ending True-Up Amount before Interest (Line 1 + Form 42-2E, Lines 5 + 8)	(1,789,603)	(1,526,218)	(1,291,415)	(1,618,509)	(1,900,668)	(2,198,253)	(10,324,666)
3	Total of Beginning & Ending True-Up (Lines 1 + 2)	(\$3,824,364)	(\$3,324,872)	(\$2,825,405)	(\$2,916,517)	(\$3,525,982)	(\$4,107,148)	(\$20,524,488)
4	Average True-Up Amount (Line 3 x 1/2)	(\$1,912,182)	(\$1,662,436)	(\$1,412,703)	(\$1,458,259)	(\$1,762,991)	(\$2,053,574)	(\$10,262,144)
5	Interest Rate (First Day of Reporting Month)	5.74000%	5.62000%	5.60000%	5.60000%	5.60000%	5.60000%	N/A
6	Interest Rate (First Day of Subsequent Month)	5.62000%	5.60000%	5.60000%	5.60000%	5.60000%	5.60000%	N/A
7	Total of Beginning & Ending Interest Rates (Lines 5 + 6)	11.36000%	11.22000%	11.20000%	11.20000%	11.20000%	11.20000%	N/A
8	Average Interest Rate (Line 7 x 1/2)	5.68000%	5.61000%	5.60000%	5.60000%	5.60000%	5.60000%	N/A
9	Monthly Average Interest Rate (Line 8 x 1/12)	0.47333%	0.46750%	0.46667%	0.46667%	0.46667%	0.46667%	N/A
10	Interest Provision for the Month (Line 4 x Line 9)	(\$9,051)	(\$7,772)	(\$6,593)	(\$6,805)	(\$8,227)	(\$9,583)	(\$48,031)

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Estimated/Actual True-Up Amount for the Period
October 1996 - September 1997

Variance Report of Capital Investment Projects-Recoverable Costs
(in Dollars)

Line	(1)	(2)	(3)	(4)
	Estimated Actual	Original Projection	Variance Amount	Percent
1 Description of Investment Projects				
2 Low NOx Burner Technology-Capital	\$ 2,663,293	\$ 2,682,893	\$ (19,600)	-0.7%
3b Continuous Emission Monitoring Systems-Capital	2,033,087	1,947,463	85,624	4.4%
4b Clean Closure Equivalency-Capital	8,100	8,138	(38)	-0.5%
5b Maintenance of Stationary Above Ground Fuel Storage Tanks-Capital	930,577	931,161	(584)	-0.1%
7 Relocate Turbine Lube Oil Underground Piping to Above Ground-Capital	4,087	4,107	(20)	-0.5%
8b Oil Spill Cleanup/Response Equipment-Capital	123,876	123,561	315	0.3%
10 Relocate Storm Water Runoff-Capital	15,333	15,413	(80)	-0.5%
NA SO2 Allowances-Negative Return on Investment	(105,221)	(97,060)	(8,161)	8.4%
12 Scherer Discharge Pipeline-Capital	114,444	114,992	(548)	-0.5%
17b Disposal of Noncontainerized Liquid Waste-Capital	21,468	32,781	(11,313)	-34.5%
2 Total Investment Projects-Recoverable Costs	\$ 5,809,044	\$ 5,763,449	\$ 45,595	0.8%
3 Recoverable Costs Allocated to Energy	\$ 4,684,846	\$ 4,627,921	\$ 56,925	1.2%
4 Recoverable Costs Allocated to Demand	\$ 1,124,198	\$ 1,135,528	\$ (11,330)	-1.0%

Notes:

Column(1) is the End of Period Totals on Form 42-7E

Column(2) is the approved Estimated/Actual amount in accordance with
 FPSC Order No. PSC-96-1171-FOF-EI

Column(3) = Column(1) - Column(2)

Column(4) = Column(3) / Column(2)

Florida Power & Light Company
Environmental Cost Recovery Clause
 Calculation of the Estimated/Actual True-Up Amount for the Period
 October 1996 - September 1997

Capital Investment Projects-Recoverable Costs
 (in Dollars)

Line	Actual OCT	Actual NOV	Actual DEC	Actual JAN	Actual FEB	Actual MAR	6-Month Sub-Total
1 Description of Investment Projects (A)							
2 Low NOx Burner Technology-Capital	\$226,487	\$225,281	\$224,916	\$224,522	\$224,010	\$223,352	\$1,348,568
3b Continuous Emission Monitoring Systems-Capital	165,268	164,244	163,797	163,349	162,903	162,456	982,017
4b Clean Closure Equivalency-Capital	689	686	685	582	680	679	4,101
5b Maintenance of Stationary Above Ground Fuel Storage Tanks-Capital	67,003	66,663	66,897	69,661	74,123	76,524	421,071
7 Relocate Turbine Lube Oil Underground Piping to Above Ground-Capital	348	346	345	345	342	343	2,069
8b Oil Spill Cleanup/Response Equipment-Capital	10,019	9,939	9,874	9,809	9,743	10,413	59,797
10 Relocate Storm Water Runoff-Capital	1,303	1,295	1,293	1,289	1,288	1,286	7,754
NA SO2 Allowances-Negative Return on Investment	(8,565)	(8,565)	(8,565)	(8,565)	(8,565)	(8,565)	(51,390)
12 Scherer Discharge Pipeline-Capital	9,731	9,673	9,653	9,633	9,612	9,592	57,894
17 Disposal of NonContainerized Liquid Waste-Capital	0	0	0	0	0	0	0
2 Total Investment Projects - Recoverable Costs	\$ 472,283	\$ 469,762	\$ 468,895	\$ 470,725	\$ 474,136	\$ 476,080	\$2,831,881
3 Recoverable Costs Allocated to Energy	\$ 390,044	\$ 387,792	\$ 386,976	\$ 386,339	\$ 385,715	\$ 384,845	\$ 2,321,711
4 Recoverable Costs Allocated to Demand	\$ 82,239	\$ 81,970	\$ 81,919	\$ 84,386	\$ 88,421	\$ 91,235	\$ 510,170
5 Retail Energy Jurisdictional Factor	98.22320%	98.22320%	98.22320%	98.22320%	98.22320%	98.22320%	
6 Retail Demand Jurisdictional Factor	97.33111%	97.33111%	97.33111%	97.33111%	97.33111%	97.33111%	
7 Jurisdictional Energy Recoverable Costs (B)	\$ 383,114	\$ 380,902	\$ 380,100	\$ 379,475	\$ 378,862	\$ 378,007	\$ 2,280,460
8 Jurisdictional Demand Recoverable Costs (C)	\$ 80,044	\$ 79,782	\$ 79,733	\$ 82,134	\$ 86,061	\$ 88,800	\$ 496,554
9 Total Jurisdictional Recoverable Costs for Investment Projects	\$ 463,158	\$ 460,684	\$ 459,833	\$ 461,609	\$ 464,923	\$ 466,807	\$ 2,777,014

Notes:

(A) Each project's Total System Recoverable Expenses on Form 42-8E, Line 9

(B) Line 3 x Line 5

(C) Line 4 x Line 6

Totals may not add due to rounding

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Estimated/Actual True-Up Amount for the Period
October 1996 - September 1997

Capital Investment Projects-Recoverable Costs
(in Dollars)

	Actual APR	Actual MAY	Estimated JUN	Estimated JUL	Estimated AUG	Estimated SEP	6-Month Sub-Total	End of Period Total	Method of Classification	
									Demand	Energy
1 Description of Investment Projects (A)										
2 Low NOx Burner Technology-Capital	\$222,695	\$219,700	\$219,053	\$218,406	\$217,759	\$217,112	\$1,314,725	\$2,863,293		\$2,863,293
3b Continuous Emission Monitoring Systems-Capital	230,201	163,790	164,309	164,300	164,240	164,150	\$1,051,070	\$2,033,087		2,033,087
4b Clean Closure Equivalency-Capital	577	668	668	664	663	661	\$3,968	\$8,100	7,477	623
5b Maintenance of Stationary Above Ground Fuel Storage Tanks-Capital	81,227	85,098	84,873	84,690	84,468	84,246	\$508,508	\$930,577	858,994	71,583
7 Relocate Turbine Lube Oil Underground Piping to Above Ground-Capital	342	337	336	335	334	334	\$2,018	\$4,087	3,773	314
8b Oil Spill Cleanup/Res Torque Equipment-Capital	10,781	10,539	10,469	10,399	10,329	11,012	\$64,079	\$123,878	114,347	9,529
10 Relocate Storm Water Runoff-Capital	1,282	1,265	1,262	1,258	1,257	1,255	\$7,579	\$15,333	14,154	1,179
NA SO2 Allowances-Negative Return on Investment	(8,434)	(8,434)	(8,865)	(9,356)	(9,356)	(9,356)	(\$33,831)	(\$105,221)		(105,221)
12 Scherer Discharge Pipeline-Capital	9,572	9,436	9,415	9,395	9,375	9,355	\$58,550	\$114,444	105,641	8,803
17 Disposal of Noncontaminated Liquid Waste-Capital	0	6,485	3,637	3,791	3,772	3,773	\$21,468	\$21,468	19,817	1,651
2 Total Investment Projects - Recoverable Costs	\$ 548,323	\$ 488,684	\$ 485,125	\$ 483,952	\$ 483,441	\$ 487,438	\$ 2,877,163	\$5,809,044	\$1,124,203	\$4,684,841
3 Recoverable Costs Allocated to Energy	\$ 452,451	\$ 383,812	\$ 382,979	\$ 381,933	\$ 381,166	\$ 380,794	\$ 2,363,135	\$ 4,684,846		
4 Recoverable Costs Allocated to Demand	\$ 95,872	\$ 105,072	\$ 102,146	\$ 102,019	\$ 102,275	\$ 106,644	\$ 614,028	\$ 1,124,198		
5 Retail Energy Jurisdictional Factor	98.223200%	98.223200%	98.223200%	98.223200%	98.223200%	98.223200%	98.223200%			
6 Retail Demand Jurisdictional Factor	97.331111%	97.331111%	97.331111%	97.331111%	97.331111%	97.331111%	97.331111%			
7 Jurisdictional Energy Recoverable Costs (B)	\$ 444,412	\$ 376,992	\$ 376,174	\$ 375,147	\$ 374,393	\$ 374,028	\$ 2,321,148	\$ 4,801,808		
8 Jurisdictional Demand Recoverable Costs (C)	\$ 93,313	\$ 102,288	\$ 99,420	\$ 99,296	\$ 99,545	\$ 103,796	\$ 597,640	\$ 1,094,194		
9 Total Jurisdictional Recoverable Costs for Investment Projects	\$ 537,725	\$ 479,280	\$ 475,594	\$ 474,443	\$ 473,938	\$ 477,828	\$ 2,918,788	\$ 5,896,000		

Notes

(A) Each project's Total System Recoverable Expenses on Form 42-6E, Line 9

(B) Line 3 x Line 5

(C) Line 4 x Line 6

Totals may not add due to rounding.

Glaxo Parent & Subsidiary
Environmental Cost Recovery Clause
For the Period October 1996 through March 1997

Return on Capital Investments, Depreciation and Taxes
For Project: Low-MOx Burner Technology (Project No. 2)
In Dollars

	Beginning of Period Amount	October	November	December	January	February	March	End of Six Month Period
1. Investments								
a. Structures Additions		16,793	125,600	115,691	118,371	115	122	668,491
b. Savings to Return								
c. Retirement								
d. Other								
2. Net Investment								
a. Service Depreciation Base	117,544,977	17,581,770	17,577,370	17,593,061	17,611,432	17,611,446	17,611,468	N/A
b. Accumulated Depreciation (B)	868,755	938,604	1,008,518	1,078,526	1,148,640	1,218,811	1,288,882	N/A
c. W.D. Non-interest Bearing	0	0	0	0	0	0	0	0
3. Net Investment (Lines 2 - 3 - 4)	116,676,222	17,581,166	16,568,852	16,514,534	16,462,792	16,392,635	16,322,486	N/A
4. Average Net Investment		16,644,693	16,591,009	16,541,693	16,488,663	16,427,714	16,357,561	
5. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		110,256	109,290	108,965	108,616	108,214	107,762	653,093
b. Debt Component (Line 6 x 3.3327% x 1/12)		46,382	48,077	45,940	45,793	45,824	45,429	275,246
6. Investment Expenses								
a. Depreciation (D)		69,849	69,914	70,009	70,114	70,171	70,171	420,227
b. Amortization								
c. Disengagement								
d. Property Expenses								
e. Other (E)								
7. Total System Recoverable Expenses (Lines 7 & 8)		116,235,487	116,275,281	116,274,918	116,224,522	116,224,010	116,223,352	61,348,567

Notes:

- (A) N/A
- (B) N/A
- (C) The gross up factor for taxes uses 0.61425 which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component of 4.8555% reflects a 12% return on equity.
- (D) Depreciation expense is calculated using the appropriate life and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month.
- (E) Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
- (F) N/A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period April through September 1997

Return on Capital Investments, Depreciation and Taxes
For Project: Low-Vol Burner Technology Project (No. 2)
(in Dollars)

Line	Investments	Beginning of Period Amount	April Actual	May Actual	June Projected	July Projected	August Projected	September Projected	End of Twelve Month Period
1	Investments								
a	Expenditures Additions								
b	Cleanings to Plant								
c	Retirements								
d	Other (A)								\$66,491
2	Plant-in-Service/Depreciation Base	\$17,611,458	17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	n/a
3	Less: Accumulated Depreciation (B)	1,288,942	1,359,193	1,429,324	1,499,495	1,569,667	1,639,838	1,710,010	n/a
4	CWIP Non Interest Bearing	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 - 4)	\$16,322,486	\$16,252,315	\$16,182,144	\$16,111,972	\$16,041,801	\$15,971,630	\$15,901,458	n/a
6	Average Net Investment		16,287,400	16,217,229	16,147,058	16,076,887	16,006,716	15,936,544	
7	Return on Average Net Investment								
a	Equity Component grossed up for taxes (C)		107,290	104,449	103,997	103,546	103,094	102,642	1,278,110
b	Debt Component (Line 6 * 3.357% * 1/12)		45,234	45,080	44,885	44,690	44,495	44,300	543,929
8	Investment Expenses								
a	Depreciation (D)		70,171	70,171	70,171	70,171	70,171	70,171	841,254
b	Amortization								
c	Disarmament								
d	Property Expenses								
e	Other (E)								
9	Total System Recoverable Expenses (Lines 7 & 8)		\$222,695	\$219,700	\$219,053	\$218,406	\$217,759	\$217,112	\$2,663,293

Notes

- (A) N/A
- (B) N/A
- (C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%, the monthly Equity Component of 4.7474% reflects a 12% return on equity. Depreciation expense is calculated using the appropriate rate and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month.
- (D) Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
- (E) N/A

Florida Power & Light Company
Environmental Cost Recovery Clause

For the Period October 1996 through March 1997

Return on Capital Investments, Depreciation and Taxes
For Project: Continuous Emissions Monitoring (Project No. 3b)
(in Dollars)

	Beginning of Period Amount	October	November	December	January	February	March	End of Six Month Period
1. Plant in Service Depreciation Base	\$13,519,504	13,519,504	13,519,504	13,519,504	13,519,504	13,519,504	13,519,504	n/a
2. Less: Accumulated Depreciation (B)	1,009,815	1,057,583	1,105,352	1,153,120	1,200,889	1,248,657	1,296,425	n/a
3. C.W.B. Non-Interest Bearing	0	0	0	0	0	0	0	0
4. Net Investment (Lines 2 - 3 + 4)	12,509,689	12,461,921	12,414,152	12,366,384	12,318,615	12,270,847	12,223,079	n/a
5. Average Net Investment		12,485,804	12,438,036	12,390,268	12,342,500	12,294,731	12,246,963	
6. Return on Average Net Investment		82,707	81,933	81,618	81,304	80,989	80,674	489,226
7. Equity Component grossed up for taxes (C)		34,793	34,544	34,411	34,278	34,146	34,013	206,184
8. Investment Expenses		47,768	47,768	47,768	47,768	47,768	47,768	286,610
9. Total System Recoverable Expenses (Lines 7 & 8)		\$165,268	\$164,244	\$163,797	\$163,349	\$162,903	\$162,456	\$982,019

- a Expenditures Additions
- b Rights in Plant
- c Retirements
- d Other A
- e Plant in Service Depreciation Base
- f Less: Accumulated Depreciation (B)
- g C.W.B. Non-Interest Bearing
- h Net Investment (Lines 2 - 3 + 4)
- i Average Net Investment
- j Return on Average Net Investment
- k Equity Component grossed up for taxes (C)
- l Debt Component (Line 6 x 3.3327% x 1/12)
- m Investment Expenses
- n Depreciation (D)
- o Amortization
- p Depletion
- q Property Expenses
- r Other (E)

Notes
(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%, the monthly Equity Component of 4.8555% reflects a 12% return on equity
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month.
(E) Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period April through September 1997

Return on Capital Investments, Depreciation and Taxes
 For Project: Continuous Emissions Monitoring (Project No. 3b)
 (in Dollars)

Line	Beginning of Period Amount	April Actual	May Actual	June Projected	July Projected	August Projected	September Projected	End of Twelve Month Period
Investments								
1				\$28,116	(91,774)	(911,148)	(92,759)	\$12,435
2	\$13,519,503	13,519,503	13,519,503	13,547,619	13,545,645	13,534,697	13,531,938	0
3	1,296,425	1,412,707	1,465,109	1,454,096	1,475,078	1,484,025	1,472,562	n/a
4	0	0	0	0	0	0	0	0
5	\$12,223,079	\$12,106,796	\$12,054,394	\$12,093,523	\$12,070,767	\$12,070,672	\$12,059,276	n/a
6		12,184,938	12,080,595	12,073,959	12,082,145	12,070,720	12,064,874	
7		80,134	77,807	77,764	77,817	77,743	77,706	958,197
		33,785	33,581	33,563	33,585	33,554	33,538	407,789
8		116,282	52,403	52,983	52,979	52,943	52,906	667,106
9		\$230,201	\$183,790	\$184,309	\$184,380	\$184,240	\$184,150	\$2,033,092

Notes
 (A) N/A
 (B) N/A
 (C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7474% reflects a 12% return on equity.
 (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month.
 Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
 (E) N/A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period October 1996 through March 1997

Return on Capital Investments, Depreciation and Taxes
For Project: Clean Closure Equivalency (Project No. 4b)
(in Dollars)

Line	Beginning of Period Amount	October	November	December	January	February	March	End of Six Month Period
Investments								
1		\$0	\$0	\$0	\$0	\$0	\$0	\$0
2								
3								
4								
5	\$58,866	58,866	58,866	58,866	58,866	58,866	58,866	n/a
6	5,414	5,602	5,790	5,979	6,167	6,354	6,542	n/a
7	0	0	0	0	0	0	0	0
8	\$53,452	\$53,264	\$53,076	\$52,887	\$52,699	\$52,512	\$52,324	n/a
9		53,358	53,170	52,982	52,793	52,606	52,418	
Return on Average Net Investment								
10		353	350	349	348	347	345	2,092
11		149	148	147	147	146	146	892
12		188	188	189	188	188	188	1,128
Investment Expenses								
a								
b								
c								
d								
e								
9		\$669	\$686	\$685	\$682	\$680	\$679	\$4,101

Notes:
(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%, the monthly Equity Component of 4.8555% reflects a 12% return on equity
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month.
(E) Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity
(F) N/A

Enbridge Pipelines A. Light Company
Environmental Cost Recovery Clause
For the Period April through September 1997

Return on Capital Investment, Depreciation and Taxes
Est. Project - Clean Coal Gas Liquorables (Project No. 42)

(in Dollars)

Investment	Beginning of Period Amount	Month												End of Twelve Month Period		
		April Actual	May Actual	June Projected	July Projected	August Projected	September Projected	October Projected	November Projected	December Projected	January Projected	February Projected				
1 Expenditures Additions:																
2 Clearings to Right																
3 Replacements																
4 Other (A)																
2 Paid in Service Depreciation Base	158,866	158,866	158,866	158,866	158,866	158,866	158,866	158,866	158,866	158,866	158,866	158,866	158,866	158,866	158,866	158,866
3 Less Accumulated Depreciation (B)	6,942	6,730	6,918	7,108	7,294	7,482	7,670	7,858	8,046	8,234	8,422	8,610	8,798	8,986	9,174	9,362
4 C/W/ Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2 - 3 + 4)	152,324	152,136	151,948	151,760	151,572	151,384	151,196	151,008	150,820	150,632	150,444	150,256	150,068	149,880	149,692	149,504
6 Average Net Investment		52,230	52,042	51,854	51,666	51,478	51,290	51,102	50,914	50,726	50,538	50,350	50,162	49,974	49,786	49,598
7 Return on Average Net Investment																
8 Equity Component grossed up for taxes (C)		344	335	324	313	302	291	280	269	258	247	236	225	214	203	192
9 Debt Component (Line 6 x 3.3337% x 1/12)		145	145	144	144	143	143	142	141	140	139	138	137	136	135	134
10 Investment Expenses																
11 Depreciation (D)		188	188	188	188	188	188	188	188	188	188	188	188	188	188	188
12 Amortization																
13 Depletion																
14 Property Expenses																
15 Other (E)																

9 Total System Recoverable Expenses (Lines 7 & 8) 16877 16688 16668 16644 16623 16601 16579 16557 16535 16513 16491 16469 16447 16425 16403 16381 16359

NOTES

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%, the monthly Equity Component of 4.7474%, reflects a 12% return on equity

(D) Depreciation expense is calculated using the appropriate rate and account rates. Half month depreciation is calculated on additions coming to Plant in Service during the month.

(E) Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.

(F) N/A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period October 1996 through March 1997

Return on Capital Investments, Depreciation and Taxes
For Project: Maintenance of Above-Ground Storage Tanks (Project No. 52)

(in Dollars)

	Beginning of Period Amount	October	November	December	January	February	March	End of Six Month Period
A Investments								
a Expenditures/ Additions		\$357	(816,323)	842,837	8428,538	8335,146	8113,995	8904,550
b Clearings to Plant								
c Retirements								
d Other (A)								
1 Plant in Service Depreciation Base	\$5,360,702	5,381,059	5,344,736	5,387,573	5,816,111	6,151,257	6,265,252	N/A
2 Less Accumulated Depreciation (B)	(59,257)	(42,823)	(26,412)	(8,937)	7,253	25,494	44,206	N/A
4 C.W.P. Non-Interest Bearing	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2 - 3 + 4)	\$5,419,959	\$5,403,882	\$5,371,148	\$5,397,510	\$5,808,858	\$6,125,764	\$6,221,046	N/A
6 Average Net Investment		5,411,921	5,387,515	5,384,329	5,603,184	5,987,311	6,173,405	
7 Return on Average Net Investment		35,489	35,489	35,468	36,910	39,308	40,666	223,331
a Equity Component grossed up for taxes (C)		15,081	14,962	14,954	15,561	16,573	17,145	94,276
b Debt Component (Line 6 x 3.3327% x 1/12)								
B Investment Expenses		16,434	16,411	16,475	17,190	18,240	18,713	103,463
a Depreciation (D)								
b Amortization								
c Dismantlement								
d Property Expenses								
e Other (E)								
5 Total System Recoverable Expenses (Lines 7 & 8)		\$67,003	\$66,863	\$66,897	\$69,661	\$74,123	\$76,524	\$421,071

Notes:
 a. N/A
 b. Reserve was adjusted by 1925,766 for Cost of Removal in April, (\$23,661) for Cost of Removal in May, \$3,152 for Cost of Removal in June
 c. The gross up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.8555% reflects a 12% return on equity
 d. Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month.
 e. Amortization and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
 f. N/A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period April through September 1997

Return on Capital Investments, Depreciation and Taxes
 For Project: Maintenance of Above-Ground Storage Tanks (Project No. 52)
 (in Dollars)

	Beginning of Period Amount	April Actual	May Actual	June Projected	July Projected	August Projected	September Projected	End of Twelve Month Period
1 Investments								
a Expenditures/Additions			(14,862)					
b Changes to Plant								
c Retirements								
d Other (A)								
2 Plant-in-Service/Depreciation Base	\$6,265,252	7,038,312	7,033,350	7,033,350	7,033,350	7,033,350	7,038,350	N/A
3 Less Accumulated Depreciation (B)	44,206	63,647	84,353	105,452	126,351	147,250	169,290	N/A
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2 - 3 + 4)	\$6,221,046	\$6,974,665	\$6,948,997	\$6,927,898	\$6,906,999	\$6,886,100	\$7,669,060	N/A
6 Average Net Investment		6,597,856	6,961,731	6,938,348	6,917,449	6,896,550	7,277,560	
7 Return on Average Net Investment								
a Equity Component grossed up for taxes (C)		43,462	44,838	44,687	44,553	44,418	48,872	492,162
b Debt Component (Line 6 x 3.3357% + 1/12)		18,324	19,352	19,287	19,279	19,171	20,230	209,868
8 Investment Expenses								
a Depreciation (D)		19,441	20,906	20,899	20,899	20,899	22,040	228,547
b Amortization								
c Demurrage								
d Property Expenses								
e Other (E)								
9 Total System Recoverable Expenses (Lines 7 & 8)		\$81,227	\$85,096	\$84,873	\$84,680	\$84,488	\$89,142	\$930,577

Notes:
 (A) N/A
 (B) N/A
 (C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7474% reflects a 12% return on equity. Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
 (E) N/A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period October 1996 through March 1997

Return on Capital Investments, Depreciation and Taxes
For Project Relocata Turbine Oil Underground Piping (Project No. 2)
(in Dollars)

Investments	Beginning of Period Amount	Month					End of Six Month Period
		October	November	December	January	February	
1. Expenditures Additions		\$0	\$0	\$0	\$0	\$0	\$0
2. Clearings to Plant							
3. Retirements							
4. Other (A)							
5. Plant in Service Depreciation Base	\$31,030	31,030	31,030	31,030	31,030	31,030	n/a
6. Less: Accumulated Depreciation (B)	3,358	3,446	3,533	3,621	3,709	3,797	3,885
7. C.W.P. Non Interest Bearing	0	0	0	0	0	0	0
8. Net Investment (Lines 2 - 3 + 4)	\$27,672	\$27,584	\$27,497	\$27,409	\$27,321	\$27,233	\$27,145
9. Average Net Investment		27,628	27,541	27,453	27,365	27,277	27,189
10. Return on Average Net Investment							
a. Equity Component grossed up for taxes (C)		183	181	181	180	180	179
b. Debt Component (Line 6 x 3.3327% x 1/12)		77	76	76	76	76	75
11. Investment Expenses							
a. Depreciation (D)		88	88	88	88	88	88
b. Amortization							
c. Dismantlement							
d. Property Expenses							
e. Other (E)							
12. Total System Recoverable Expenses (Lines 7 & 8)		\$348	\$346	\$345	\$345	\$342	\$343
13. Total System Recoverable Expenses (Lines 7 & 8)		\$348	\$346	\$345	\$345	\$342	\$343

Notes
(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%, the monthly Equity Component of 4.8555%, reflects a 12% return on equity.
(D) Depreciation expense is calculated using the appropriate rate and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month.
(E) Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
(F) N/A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period April through September 1997

Return on Capital Investments, Depreciation and Taxes
For Project: Florida's Natural Oil Underground Storage (Project No. 2)
(in Dollars)

	Beginning of Period Amount	April		May		June		July		August		September		End of Twelve Month Period
		Actual	FO	Accrual	FO	Projected	FO	Projected	FO	Projected	FO	Projected	FO	
Investments														
1 Expenditures/Additions														
2 Changes to Plant														
3 Retirements														
4 Other (A)														
5 Plant in Service/Depreciation Base	\$31,030	31,030	FO	31,030	FO	31,030	FO	31,030	FO	31,030	FO	31,030	FO	31,030
6 Less Accumulated Depreciation (B)	3,885	3,873	0	4,061	0	4,149	0	4,237	0	4,325	0	4,413	0	4,413
7 CWP Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8 Net Investment (Lines 2, 3 + 4)	\$27,145	\$27,057	FO	\$26,969	FO	\$26,881	FO	\$26,793	FO	\$26,705	FO	\$26,617	FO	\$26,617
9 Average Net Investment		27,101		27,013		26,925		26,837		26,749		26,661		26,661
Return on Average Net Investment														
a Equity Component grossed up for taxes (C)		178		174		173		173		172		172		172
b Debt Component (Line 6 + 3.3357% + 1/12)		75		75		75		75		74		74		74
c Investment Expenses		88		88		88		88		88		88		88
d Depreciation (D)														
e Amortization														
f Dismantlement														
g Property Expenses														
h Other (E)														
9 Total System Recoverable Expenses (Lines 7 & 8)														
Notes														
(A) N/A														
(B) N/A														
(C) The gross-up factor for taxes uses 0.81425, which reflects the Federal Income Tax Rate of 35%, the monthly Equity Component of 4.7474% reflects a 12% return on equity														
(D) Depreciation expense is calculated using the appropriate rate and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month.														
(E) Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.														

1342 1337 1338 1339 1334 1334 14,088

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period October 1996 through March 1997

Return on Capital Investments, Depreciation and Taxes
For Project: Oil Spill Cleanup/Response Equipment (Project No. 8b)
(in Dollars)

Line	Beginning of Period Amount	October	November	December	January	February	March	End of Six Month Period	
1	Investments								
a	Expenditures-Additions								
b	Clearings to Plant	\$0	\$0	\$0	\$0	\$0	\$44,379	\$44,379	
c	Retirements								
d	Other (A)								
2	Plant-In-Service/Depreciation Base	\$575,727	575,727	575,727	575,727	575,727	620,108	n/a	
3	Less: Accumulated Depreciation (B)	243,673	250,599	257,526	264,452	271,379	285,760	n/a	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	\$332,054	\$325,128	\$318,201	\$311,275	\$304,348	\$334,348	n/a	
6	Average Net Investment		328,590	321,665	314,738	307,811	300,885	315,885	
7	Return on Average Net Investment								
a	Equity Component grossed up for taxes (C)		2,177	2,119	2,073	2,028	1,982	2,081	12,459
b	Debt Component (Line 6 x 3.3327% x 1/12)		916	893	874	855	836	877	5,251
8	Investment Expenses								
a	Depreciation (D)		6,927	6,927	6,927	6,927	6,927	7,455	42,088
b	Amortization								
c	Dismantlement								
d	Property Expenses								
e	Other (E)								
9	Total System Recoverable Expenses (Lines 7 & 8)		\$10,019	\$9,939	\$9,874	\$9,809	\$9,743	\$10,413	\$59,797

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.8555% reflects a 12% return on equity

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month

Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity

(E) N/A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period April through September 1997

Return on Capital Investments, Depreciation and Taxes
For Project... Oil Spill Cleanup/Restoration... (Project No. 24)
in Dollars

Investments	Beginning of Period Amount	April		May		June		July		August		September		End of "Recovery" Period
		Actual	Projected	Actual	Projected	Actual	Projected	Actual	Projected	Actual	Projected	Actual	Projected	
1 Expenditures/Additions														
2 Cleanings to Plant														
3 Repairs														
4 Other (A)														
2 Plant in Service/Depreciation Base	1620,105	620,105	620,105	620,105	620,105	620,105	620,105	620,105	620,105	620,105	620,105	620,105	620,105	184,379
3 Less Accumulated Depreciation (B)	285,760	293,427	300,968	308,549	316,110	323,670	331,802	339,934	348,066	356,198	364,330	372,462	380,594	
4 CWP Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5 Net Investment (Lines 2, 3, & 4)	1334,345	326,678	319,137	311,556	303,995	296,435	288,803	281,250	273,699	266,148	258,597	251,046	243,495	
6 Average Net Investment		330,512	322,898	315,337	307,776	300,215	292,654	285,093	277,532	270,000	262,469	254,938	247,407	
7 Return on Average Net Investment														
a Equity Component grossed up for taxes (C)		2,177	2,080	2,031	1,982	1,934	1,885	1,836	1,787	1,738	1,689	1,640	1,591	24,879
b Debt Component (Line 6 x 3.3357% x 1/12)		918	896	877	858	839	820	801	782	763	744	725	706	10,502
8 Investment Expenses														
a Depreciation (D)		7,606	7,561	7,516	7,471	7,426	7,381	7,336	7,291	7,246	7,201	7,156	7,111	66,701
b Amortization														
c Depletion														
d Property Expenses														
e Other (E)														
9 Total System Recoverable Expenses (Lines 7 & 8)		110,781	110,539	110,469	110,389	110,309	110,229	110,149	110,069	109,989	109,909	109,829	109,749	1123,878

Notes
(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%, the monthly Equity Component of 4.7474% reflects a 12% return on equity
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated as additions closing to Plant in Service during the month.
Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity
(E) N/A

Florida Power & Light Company
 Environmental Cost Recovery Clause
 Calculation of the Projected Period Amount
 For the Period October 1996 through March 1997
 Return on Capital Investments, Depreciation and Taxes
 Ed. Project: Heloosa Storm Water Budget (Project No. 12)
 (in Dollars)

Line	Beginning of Period Amount	October	November	December	January	February	March	End of Ss Month Period
Investments								
a		90	90	90	90	90	90	90
b								
c								
d								
2	Plant-in-Service/Depreciation Base	117,794	117,794	117,794	117,794	117,794	117,794	n/a
3	Less: Accumulated Depreciation (B)	7,813	8,453	8,723	8,953	9,264	9,534	n/a
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0
5	Net Investment (Lines 2, 3 & 4)	\$109,881	\$109,341	\$109,071	\$108,801	\$108,530	\$108,260	n/a
6	Average Net Investment	109,746	109,476	109,206	108,936	108,666	108,395	
7	Return on Average Net Investment							
a	Equity Component grossed up for taxes (C)	727	721	719	718	716	714	4,315
b	Debt Component (Line 6 x 3.3327% x 1/12)	306	304	303	303	302	301	1,819
8	Investment Expenses							
a	Depreciation (D)	270	270	270	270	270	270	1,621
b	Amortization							
c	Dismantlement							
d	Property Expenses							
e	Other (E)							
9	Total System Recoverable Expenses (Lines 7 & 8)	\$1,303	\$1,295	\$1,293	\$1,289	\$1,288	\$1,288	\$7,756

Notes
 (A) N/A
 (B) N/A
 (C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%, the monthly Equity Component of 4.8555% reflects a 12% return on equity
 (D) Depreciation expense is calculated using the appropriate rate and account rates. Mail month depreciation is calculated on additions closing to Plant in Service during the month
 (E) Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity
 (F) N/A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period April through September 1997

Return on Capital Investments, Depreciation and Taxes
For Project: BISCAYNE Steam Plant Retrofit Project No. 102
in Dollars

	Beginning of Period Amount	April Actual	May Actual	June Projected	July Projected	August Projected	September Projected	End of Twelve Month Period
1. Investments								
a. Expenditures/Additions		80	80	80	80	80	80	10
b. Cleanings to Plant								
c. Replacements								
d. Other (A)								
2. Plant in Service/Depreciation Base	117,794	117,794	117,794	117,794	117,794	117,794	117,794	N/A
3. Less Accumulated Depreciation (B)	8,534	8,804	10,074	10,344	10,614	10,884	11,154	N/A
4. CWIP Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	110,260	108,990	107,720	107,450	107,180	106,910	106,640	N/A
6. Average Net Investment		108,125	107,855	107,585	107,315	107,045	106,775	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		712	695	683	681	689	688	3,433
b. Debt Component (Line 6 x 3.3337% x 1/12)		300	300	299	298	298	297	3,811
8. Investment Expenses								
a. Depreciation (D)		270	270	270	270	270	270	3,241
b. Amortization								
c. Deamortization								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		1,282	1,265	1,262	1,258	1,257	1,255	115,335

Notes
 (A) N/A
 (B) N/A
 (C) The gross-up factor for taxes unless 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7474% reflects a 12% return on equity
 (D) Depreciation expense is calculated using the appropriate rate and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month.
 Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity
 (E) N/A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period October 1996 through March 1997

Return on Capital Investments, Depreciation and Taxes
For Project Scherer Discharge Pipeline (Project No. 12)
(in Dollars)

	Beginning of Period Amount	October	November	December	January	February	March	End of Six Month Period
1. Investments								
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Cleanings to Plant								
c. Repairs								
d. Other (A)								
2. Plant in Service/Depreciation Base	1864,260	864,260	864,260	864,260	864,260	864,260	864,260	n/a
3. Less: Accumulated Depreciation (B)	61,619	63,806	65,994	68,181	70,369	72,556	74,744	n/a
4. Net Investment (Lines 2 - 3 + 4)	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	1802,640	1800,453	1798,266	1796,079	1793,891	1791,704	1789,516	n/a
6. Average Net Investment		801,547	799,360	797,173	794,985	792,797	790,610	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		5,309	5,266	5,251	5,237	5,222	5,208	31,494
b. Debt Component (Line 6 x 3.3327% x 1/12)		2,234	2,220	2,214	2,208	2,202	2,196	13,273
8. Investment Expenses								
a. Depreciation (D)		2,187	2,188	2,188	2,188	2,188	2,188	13,125
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		89,731	89,673	89,653	89,633	89,612	89,592	857,891

Notes

- (A) N/A
- (B) N/A
- (C) The gross up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%, the monthly Equity Component of 4.8555%, reflects a 12% return on equity
- (D) Depreciation expense is calculated using the appropriate rate and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month
- (E) Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period April through September 1997

Return on Capital Investments, Depreciation and Taxes
For Project: Sevier Disposal Plant (Project No. 12)
(in Dollars)

	Beginning of Period Amount	April		May		June		July		August		September		End of Twelve Month Period
		Actual	Projected	Actual	Projected	Actual	Projected	Actual	Projected	Actual	Projected	Actual	Projected	
Investments														
1														
a	Expenditures/Additions													
b	Clearings to Plant													
c	Replacements													
d	Other (A)													
2	Plant in Service/Depreciation Base	1864,250	864,260	864,780	864,260	864,260	864,260	864,260	864,260	864,260	864,260	864,260	864,260	N/A
3	Less Accumulated Depreciation (B)	74,744	76,932	79,120	81,306	83,492	85,678	87,864	90,050	92,236	94,422	96,608	98,794	N/A
4	C/WIP Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	1789,516	787,328	785,660	782,954	780,768	778,582	776,396	774,210	772,024	769,838	767,652	765,466	N/A
6	Average Net Investment		788,422	786,234	784,047	781,861	779,675	777,489	775,303	773,117	770,931	768,745	766,559	
Return on Average Net Investment														
7														
a	Equity Component grossed up for taxes (C)		5,194	5,064	5,060	5,038	5,022	5,008	5,008	5,008	5,008	5,008	5,008	61,887
b	Debt Component (Line 6 x 3.357% x 1/12)		2,190	2,188	2,179	2,173	2,167	2,161	2,155	2,149	2,143	2,137	2,131	26,330
8	Investment Expenses													
a	Depreciation (D)		2,188	2,188	2,186	2,186	2,186	2,186	2,186	2,186	2,186	2,186	2,186	26,245
b	Amortization													
c	Demolishment													
d	Property Expenses													
e	Other (E)													
9	Total System Recoverable Expenses (Lines 7 & 8)		7,372	7,252	7,235	7,214	7,194	7,174	7,154	7,134	7,114	7,094	7,074	114,442

Notes:
 (A) N/A
 (B) N/A
 (C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%, the monthly Equity Component of 4.7474%, reflects a 12% return on equity
 (D) Depreciation expense is calculated using the appropriate rate and account rates. Half month depreciation is calculated on additions clearing to Plant in Service during the month.
 Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
 (E) N/A

Florida Power & Light Company
Environmental Care Recovery Charge
For the Period April through September 1997

Return on Capital Investments, Depreciation and Taxes
For Project: Non-Contracted Load 3 (Asset ID: Asset No. 17)
(In Dollars)

Line	Investments	Beginning of Period Amount	April Actual	May Actual	June Projected	July Projected	August Projected	September Projected	End of Nine Month Period
1	Investments								
2	Expenditures/Additions			1284,587	128,472				1311,009
3	Clearings to Plant								
4	Retirements								
5	Other (A)								
6	Plant in Service Depreciation Base	80	0	284,587	311,009	311,009	311,009	311,009	79
7	Less: Accumulated Depreciation (B)	0	0	5,197	8,140	7,125	8,110	8,095	79
8	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0
9	Net Investment (Lines 2, 3 + 4)	80	80	1279,390	1304,889	1303,884	1302,899	1301,914	79
10	Average Net Investment		0	139,695	292,130	304,377	303,392	302,407	
11	Return on Average Net Investment								
12	Equity Component grossed up for taxes (C)		0	900	1,882	1,880	1,954	1,948	8,644
13	Debt Component (Line 6 x 3.2357% x 1/12)		0	388	812	846	843	847	3,130
14	Investment Expenses								
15	Depreciation (D)		0	5,197	843	985	985	985	9,095
16	Amortization								
17	Dismantlement								
18	Property Expenses								
19	Other (E)								
20	Total System Recoverable Expenses (Lines 7 & 8)		80	16,485	13,837	13,791	13,782	13,773	131,463

Notes:
(A) N/A
(B)
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component of 4.7470% reflects a 12% return on equity.
(D) Depreciation expense is calculated using the appropriate rate and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month.
(E) Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.

Florida Power & Light Company
Schedule of Negative Return on
Deferred Gain on Sales of Emission Allowances
For the Period October 1996 through March 1997

Line No	Description	Beginning of Period	October	November	December	January	February	March	Six Month Subtotal	Line No
1	ADDITONS									
2	Net investment	(\$914,665)	(\$914,665)	(\$914,665)	(\$914,665)	(\$914,665)	(\$914,665)	(\$914,665)		1
3	Average net investment		(\$914,665)	(\$914,665)	(\$914,665)	(\$914,665)	(\$914,665)	(\$914,665)	n/a	2
4	Return on Average Net Investment (a)		(6.02%)	(6.02%)	(6.02%)	(6.02%)	(6.02%)	(6.02%)		3
	a. Equity Component grossed up for taxes (A)		(6.02%)	(6.02%)	(6.02%)	(6.02%)	(6.02%)	(6.02%)	(36,150)	4
	b. Debt Component (Line 3 x 3.3327% (12))		(2,540)	(2,540)	(2,540)	(2,540)	(2,540)	(2,540)	(15,240)	
5	Total Return Requirements (Line 4b + 4c)		(8,565)	(8,565)	(8,565)	(8,565)	(8,565)	(8,565)	(51,390)	5

Notes:

(A) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%, the monthly Equity Component of 4.6555% reflects a 12% return on equity in accordance with FPSC Order No. PSC-94-0393-FOF-EI. FPL has recorded the sales of emissions allowances as a regulatory liability. This schedule reflects the return on that regulatory liability.

Florida Power & Light Company
Schedule of Negative Return on
Deferred Gain on Sales of Emission Allowances
For the Period April through September 1997

Line No	Description	Beginning of Period	Actual April	Actual May	Projected June	Projected July	Projected August	Projected September	12 Month Total	Line No
1	ADDITION				(\$100,000)				(\$100,000)	
2	Net Investment	(\$914,665)	(\$914,665)	(\$914,665)	(\$1,014,665)	(\$1,014,665)	(\$1,014,665)	(\$1,014,665)		1
3	Average Net Investment		(\$914,665)	(\$914,665)	(\$964,665)	(\$1,014,665)	(\$1,014,665)	(\$1,014,665)	n/a	2
4	Return on Average Net Investment (a)		(5,891)	(5,891)	(6,213)	(6,535)	(6,535)	(6,535)	(73,751)	3
	a Equity Component grossed up for taxes (A)		(2,543)	(2,543)	(2,682)	(2,821)	(2,821)	(2,821)	(31,470)	4
	b Debt Component (Line 3 x 3.3357% / 12)		(3,348)	(3,348)	(3,531)	(3,714)	(3,714)	(3,714)	(42,281)	5
5	Total Return Requirements (Line 4b + 4c)		(6,434)	(6,434)	(6,895)	(9,356)	(9,356)	(9,356)	(108,222)	5

Notes

(A) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%, the monthly Equity Component of 4.7474% reflects a 12% return on equity in accordance with FPSC Order No. PSC-94-0393-FCF-EL. FPL has recorded the sales of emissions allowances as a regulatory liability. This schedule reflects the return on that regulatory liability.