

VOTE SHEET

AUGUST 5, 1997

RE: DOCKET NO. **970785**-EI - Depreciation Studies by Florida Power & Light Company for Specific (Steam) Generation Sites.

Issue 1: Should Florida Power & Light (FPL or Company) be allowed to implement its proposed depreciation rates on a preliminary basis at January 1, 1997?

Recommendation: Yes. FPL should be allowed to implement the proposed rates for investment at the six steam generation sites analyzed in this filing, shown on Attachment A of staff's recommendation, original page numbers 4 - 9, on a preliminary basis at January 1, 1997. The effect of these proposals will increase annual depreciation expense by an estimated \$20 million annually, based on January 1, 1997 investments and reserves. The rates and resultant expenses will be tried up when final action is taken by this Commission, scheduled for January, 1998.

APPROVED

COMMISSIONERS ASSIGNED: Full Commission

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

[Handwritten signatures in majority column]

REMARKS/DISSENTING COMMENTS:

DOCUMENT NUMBER DATE

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FPSC-RECORDS/REPORTING

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Issue 2: What should be the implementation date for the new depreciation rates and amortization?

Recommendation: January 1, 1997.

APPROVED

Issue 3: Should this docket be closed?

Recommendation: No. This docket should remain open, pending staff review, analysis, and final Commission action concerning the appropriate rates under consideration.

APPROVED