

COMPANY: INDIANTOWN GAS COMPANY

COMPARISON OF ACTUAL VERSUS ORIGINAL ESTIMATE
OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR
ESTIMATED FOR THE PERIOD OF: APRIL 97 Through MARCH 98

SCHEDULE A-1
(REVISED 8/19/93)

	CURRENT MONTH: JUNE 1997				PERIOD TO DATE			
	ACTUAL	ORIGINAL ESTIMATE	DIFFERENCE		ACTUAL	ORIGINAL ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
COST OF GAS PURCHASED								
1 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
2 NO NOTICE SERVICE	0	0	0	0.00	0	0	0	0.00
3 SWING SERVICE	0	0	0	0.00	0	0	0	0.00
4 COMMODITY (Other)	148,203	126,210	21,993	17.43	650,424	519,508	130,916	25.20
5 DEMAND	0	0	0	0.00	0	0	0	0.00
6 OTHER	0	0	0	0.00	0	0	0	0.00
LESS END-USE CONTRACT								
7 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
8 DEMAND	0	0	0	0.00	0	0	0	0.00
9	0	0	0	0.00	0	0	0	0.00
10 SECOND PRIOR MONTH PURCHASE ADJ. (OPTIONAL)	0	0	0	0.00	0	0	0	0.00
11 TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	148,203	126,210	21,993	17.43	650,424	519,508	130,916	25.20
12 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
13 COMPANY USE	0	0	0	0.00	0	0	0	0.00
14 TOTAL THERM SALES	141,488	128,210	15,278	12.11	607,691	519,508	88,383	17.01
THERMS PURCHASED								
15 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
16 NO NOTICE SERVICE	0	0	0	0.00	0	0	0	0.00
17 SWING SERVICE	0	0	0	0.00	0	0	0	0.00
18 COMMODITY (Other)	594,480	388,750	227,710	82.09	2,617,020	1,439,450	1,177,570	81.81
19 DEMAND	0	0	0	0.00	0	0	0	0.00
20 OTHER	0	0	0	0.00	0	0	0	0.00
LESS END-USE CONTRACT								
21 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
22 DEMAND	0	0	0	0.00	0	0	0	0.00
23	0	0	0	0.00	0	0	0	0.00
24 TOTAL PURCHASES (17+18+20)-(21+23)	594,480	388,750	227,710	82.09	2,617,020	1,439,450	1,177,570	81.81
25 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
26 COMPANY USE	0	0	0	0.00	0	0	0	0.00
27 TOTAL THERM SALES (24-26 Estimated Only)	571,288	388,750	204,518	55.78	2,610,839	1,439,450	1,171,389	81.38
CENTS PER THERM								
28 COMMODITY (Pipeline) (1/15)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
29 NO NOTICE SERVICE (2/16)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
30 SWING SERVICE (3/17)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
31 COMMODITY (Other) (4/18)	24.931	34.413	(9.482)	-27.55	24.854	36.091	(11.237)	-31.14
32 DEMAND (5/19)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
33 OTHER (6/20)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
LESS END-USE CONTRACT								
34 COMMODITY Pipeline (7/21)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
35 DEMAND (8/22)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
36 (9/23)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
37 TOTAL COST (11/24)	24.931	34.413	(9.482)	-27.55	24.854	36.091	(11.237)	-31.14
38 NET UNBILLED (12/25)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
39 COMPANY USE (13/26)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
40 TOTAL COST OF THERMS SOLD (11/27)	25.943	34.413	(8.470)	-24.81	24.912	36.091	(11.179)	-30.97
41 TRUE-UP (E-2)	0.107	0.107	0.000	0.00	0.107	0.107	0.000	0.00
42 TOTAL COST OF GAS (40+41)	26.050	34.520	(8.470)	-24.54	25.019	36.198	-11.179	-30.88
43 REVENUE TAX FACTOR	1.01911	1.01911	0.00000	0.00	1.01911	1.01911	0.00000	0.00
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	26.5478	35.1797	(8.6319)	-24.54	25.4971	36.8897	(11.3926)	-30.88
45 PGA FACTOR ROUNDED TO NEAREST .001	26.548	35.180	(8.632)	-24.54	25.497	36.890	-11.393	-30.88

DOCUMENT NUMBER - DATE

08056 AUG-76

FPSC-RECORDS/REPORTING

COMPANY: INDIANTOWN GAS COMPANY

**PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION
SCHEDULE A-1 SUPPORTING DETAIL**

**FOR THE PERIOD OF: APRIL 1997 THROUGH MARCH 1998
CURRENT MONTH: JUNE 1997**

COMMODITY (Pipeline)	THERMS	INVOICE AMOUNT	COST PER THERM (¢ PER THERM)
1 Commodity Pipeline - Scheduled FTS	0	0.00	0.000
2 Commodity Pipeline - Scheduled ITS	0	0.00	0.000
3 No Notice Commodity Adjustment	0	0.00	0.000
4 PGA Refund	0	0.00	0.000
5 Commodity Adjustments	0	0.00	0.000
6 Commodity Adjustments	0	0.00	0.000
7	0	0.00	0.000
8 TOTAL COMMODITY (Pipeline)	0	0.00	0.000
SWING SERVICE			
9 Swing Service - Scheduled	0	0.00	0.000
10 Alert Day Volumes - FGT	0	0.00	0.000
11 Operational Flow Order Volumes - FGT	0	0.00	0.000
12 Less Alert Day Volumes Direct Billed to Others	0	0.00	0.000
13 Other	0	0.00	0.000
14 Other	0	0.00	0.000
15	0	0.00	0.000
16 TOTAL SWING SERVICE	0	0.00	0.000
COMMODITY OTHER			
17 Commodity Other - Scheduled FTS	594,460	148,202.50	24.931
18 Commodity Other - Scheduled ITS	0	0.00	0.000
19 Imbalance Cashout - FGT	0	0.00	0.000
20 Imbalance Cashout - Other Shippers	0	0.00	0.000
21 Imbalance Cashout - Transporting Customers	0	0.00	0.000
22 Commodity Adjustments	0	0.00	0.000
23	0	0.00	0.000
24 TOTAL COMMODITY (Other)	594,460	148,202.50	24.931
DEMAND			
25 Demand (Pipeline) Entitlement	0	0.00	0.000
26 Less Relinquished to End-Users	0	0.00	0.000
27 Less Relinquished Off System	0	0.00	0.000
28 Less Demand Billed to Others	0	0.00	0.000
29 Other	0	0.00	0.000
30 Other	0	0.00	0.000
31 Other	0	0.00	0.000
32 TOTAL DEMAND	0	0.00	0.000
OTHER			
33 Revenue Sharing - FGT	0	0.00	0.000
34 Peak Shaving	0	0.00	0.000
35 Other	0	0.00	0.000
36 Other	0	0.00	0.000
37 Other	0	0.00	0.000
38 Other	0	0.00	0.000
39 Other	0	0.00	0.000
40 TOTAL OTHER	0	0.00	0.000

COMPANY: INDIANTOWN GAS COMPANY

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A-2
(REVISED 8/19/93)

FOR THE PERIOD OF: APRIL 97 Through MARCH 98

	CURRENT MONTH: JUNE 1997				PERIOD TO DATE			
	ACTUAL	ORIGINAL ESTIMATE	DIFFERENCE		ACTUAL	ORIGINAL ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
TRUE-UP CALCULATION								
1 PURCHASED GAS COST	0	0	0	0.00	0	0	0	0.00
2 TRANSPORTATION COST	148,203	126,210	21,993	17.43	650,424	519,508	130,916	25.20
3 TOTAL	148,203	126,210	21,993	17.43	650,424	519,508	130,916	25.20
4 FUEL REVENUES (NET OF REVENUE TAX)	141,488	126,210	15,278	12.11	607,891	519,508	88,383	17.01
5 TRUE-UP (COLLECTED) OR REFUNDED	(449)	(449)	0	0.00	(1,347)	(1,347)	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD (LINE 4 (+ OR -) LINE 5)	141,039	125,761	15,278	12.15	606,544	518,161	88,383	17.06
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	(7,164)	(449)	(6,715)	1,495.55	(43,880)	(1,347)	(42,533)	3,157.61
8 INTEREST PROVISION - THIS PERIOD (LINE 21)	(84)	0	(84)	0.00	(136)	0	(136)	0.00
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	(14,525)	(5,387)	(9,138)	169.63	21,345	(5,387)	26,732	(496.23)
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	449	449	0	0.00	1,347	1,347	0	0.00
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	(21,324)	(5,387)	(15,937)	295.84	(21,324)	(5,387)	(15,937)	295.84
INTEREST PROVISION								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	(14,525)	(5,387)	(9,138)	169.63				
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	(21,240)	(5,387)	(15,853)	294.28				
14 TOTAL (12+13)	(35,765)	(10,774)	(24,991)	231.96				
15 AVERAGE (50% OF 14)	(17,883)	(5,387)	(12,496)	231.97				
16 INTEREST RATE - FIRST DAY OF MONTH	5.60000%	0.00000%	5.60000%	0.00				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.62000%	0.00000%	5.62000%	0.00				
18 TOTAL (16+17)	11.22000%	0.00000%	11.22000%	0.00				
19 AVERAGE (50% OF 18)	5.61000%	0.00000%	5.61000%	0.00				
20 MONTHLY AVERAGE (19/12 Months)	0.46750%	0.00000%	0.46750%	0.00				
21 INTEREST PROVISION (15x20)	(84)	0	(84)	0.00				

* REVISED ESTIMATE IS EIGHT MONTHS ACTUAL & FOUR MONTHS REVISED ESTIMATE

COMPANY: INDIANTOWN GAS COMPANY

THERM SALES AND CUSTOMER DATA

SCHEDULE A-5
(REVISED 8/19/93)

FOR THE PERIOD OF: APRIL 97 Through MARCH 98

	CURRENT MONTH: JUNE 1997				PERIOD TO DATE			
	ACTUAL	ESTIMATE	DIFFERENCE		TOTAL THERM SALES		DIFFERENCE	
			AMOUNT	%	ACTUAL	ESTIMATE	AMOUNT	%
THERM SALES (FIRM)								
RESIDENTIAL	8,374	11,000	(2,626)	-23.87	34,033	40,000	(5,967)	-14.92
COMMERCIAL	5,413	5,750	(337)	-5.86	20,552	19,450	1,102	5.67
FIRM INDUSTRIAL	0	100,000	(100,000)	-100.00	0	630,000	(630,000)	-100.00
COMMERCIAL LARGE	0	0	0	0.00	0	0	0	0.00
TOTAL FIRM	13,787	116,750	(102,963)	-88.19	54,585	689,450	(634,865)	-92.08
THERM SALES (INTERRUPTIBLE)								
SMALL INTERRUPTIBLE	0	0	0	0.00	0	0	0	0.00
INTERRUPTIBLE	0	0	0	0.00	0	0	0	0.00
LARGE INTERRUPTIBLE	557,479	250,000	307,479	122.99	2,556,254	750,000	1,806,254	240.83
TOTAL INTERRUPTIBLE	557,479	250,000	307,479	122.99	2,556,254	750,000	1,806,254	240.83
TOTAL THERM SALES	571,266	366,750	204,516	55.76	2,610,839	1,439,450	1,171,389	81.38
NUMBER OF CUSTOMERS (FIRM)					AVERAGE NO. OF CUSTOMERS PERIOD TO DATE			
RESIDENTIAL	576	600	(24)	-4.00	575	600	(25)	-4.17
COMMERCIAL	22	25	(3)	-12.00	22	25	(3)	-12.00
FIRM INDUSTRIAL	0	1	(1)	-100.00	0	1	(1)	-100.00
COMMERCIAL LARGE	0	0	0	0.00	0	0	0	0.00
TOTAL FIRM	598	626	(28)	-4.47	597	626	(29)	-4.63
NUMBER OF CUSTOMERS (INTERRUPTIBLE)					AVERAGE NO. OF CUSTOMERS PERIOD TO DATE			
SMALL INTERRUPTIBLE	0	0	0	0.00	0	0	0	0.00
INTERRUPTIBLE	0	0	0	0.00	0	0	0	0.00
LARGE INTERRUPTIBLE	2	1	1	100.00	2	1	1	100.00
TOTAL INTERRUPTIBLE	2	1	1	100.00	2	1	1	100.00
TOTAL CUSTOMERS	600	627	(27)	-4.31	599	627	(28)	-4.47
THERM USE PER CUSTOMER								
RESIDENTIAL	14.5	18.3	(3.8)	-20.77	59.2	66.7	(7.5)	-11.24
COMMERCIAL	246.0	230.0	16.0	6.96	934.2	778.0	156.2	20.08
FIRM INDUSTRIAL	0.0	100,000.0	(100,000.0)	-100.00	0.0	630,000.0	(630,000.0)	-100.00
COMMERCIAL LARGE	0.0	0.0	0.0	0.00	0.0	0.0	0.0	0.00
SMALL INTERRUPTIBLE	0.0	0.0	0.0	0.00	0.0	0.0	0.0	0.00
INTERRUPTIBLE	0.0	0.0	0.0	0.00	0.0	0.0	0.0	0.00
LARGE INTERRUPTIBLE	278,739.5	250,000.0	28,739.5	11.50	1,278,127.0	750,000.0	528,127.0	70.42

Peninsula Energy Services Company

DIVISION OF CHESAPEAKE UTILITIES CORPORATION
P.O. Box 815

Dover, Delaware 19903-0615

NATURAL GAS INVOICE

Customer	Statement Date	08 Jul 97
Indiantown Gas Company, Inc. P.O. Box 8 Indiantown, Florida 34956	Payable Upon Receipt Past Due After	18 Jul 97
Attention: Mr. Brian Powers		

Production month of: June 1997

Line	SERVICE	VOLUME*	UBIT PRICE	TOTAL PRICE
1	BS	**		
1	NGC Kf 5068	19,759	\$2.2815	\$45,090.38
1	NYMEX 5188	0	n/a	\$0.00
2	Swing Supply	40,058	\$2.1329	\$87,359.42
3	Total Supply	60,717	WACOG*** \$2.1813	
3	w/adjusts	60,717	WACOG*** \$1.9361	Non-NYMEX only
3	NYMEX only	0	WACOG*** n/a	
4	MS	50,448	\$0.0500	\$2,972.30
5	NNT	3,000	\$0.0831	\$249.30
6	D-FTS-1	50,130	\$0.4353	\$21,739.29
7	C-FTS-1	50,714	\$0.0287	\$1,685.09
8	Revenue Sharing Credit / GRI Refund Credit			(\$2,232.45)
9	Prior Period Imbalance Bookout / Cashout / Adjustment			(\$12,650.83)
TOTAL AMOUNT DUE				\$149,202.50

* MWhrs
** Includes 3.35% fuel
*** Calculated

D - 101 Demand Charge
BS - Baseband Service
SS - Swing Supply
AD - Alert Day Charge (see attached FOT Invoice)

C - 101 Usage
MS - Management Service

PIA - PIA Management
NNT - No Notice Reservation

Please Remit To
Peninsula Energy Services Company
Division of Chesapeake Utilities Corporation
P.O. Box 815
Dover, Delaware 19903-0615
Attn: CASH MANAGEMENT

For Wire Payments
WIRE TRANSFER
Credit PENINSULA ENERGY SERVICES COMPANY
PNC Bank, Delaware
Account #
Routing Number #

For Billing Inquiries call Customer Accounting at
Facsimile Number

(941) 263-8612
(941) 294-3895