

ST. JOE NATURAL GAS COMPANY, INC.

P. O. BOX 549 PHONE 229-8216

PORT ST. JOE, FLORIDA 32457

August 19, 1997

Blanca S. Bayo, Director
Division of Records and Reporting
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Docket No. 970003-GU
Purchased Gas Cost Recovery

Dear Ms. Bayo,

Enclosed for filing in the above referenced docket are an original and ten (10) copies of St. Joe Natural Gas Company's Purchased Gas Adjustment Reporting Schedules A-1 and supporting detail, A-2, A-3, A-4, A-5, A-6 and all of the Vendor Invoices for the month of July 1997. Also St. Joe has revised Schedule A-2, line 17 (actual) interest rate was incorrect for June 97.

Be advised the Cost of Gas Purchased on Schedule A-1 and Fuel Revenues on A-2 include 100% of the company's FGT Reservation Charges although approximately sixty-six percent (66%) of the FGT Reservation Charges have not been collected by the company nor paid to FGT due to one customer's failure to pay its gas bill.

Please acknowledge receipt of these documents by stamping the extra copy of this letter which is also enclosed.

- ACK _____
- AFA 1 _____
- APP _____
- CAF _____
- CMU _____
- CTR _____
- 3 McBrien _____
- LEG 1 _____
- LIN 3 _____
- QPC _____
- RCH _____
- SEC 1 _____
- WAS _____
- OTH _____

Thank you for your assistance.

Very truly yours,

Stuart Shoaf
Stuart L. Shoaf
President

Enclosures

cc: All Parties of Record

revised
DOCUMENT NUMBER-DATE

08442 AUG 21 5

FPSC-RECORDS/REPORTING

Schedule 0 Extra
DOCUMENT NUMBER-DATE

08441 AUG 21 5

FPSC-RECORDS/REPORTING

FOR THE PERIOD OF: APRIL 97 Through MARCH 98

	CURRENT MONTH:				PERIOD TO DATE				
	ACTUAL	ESTIMATE	DIFFERENCE		ACTUAL	ESTIMATE	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
TRUE-UP CALCULATION									
1 PURCHASED GAS COST	LINE 4	\$28,519	\$23,711	(4,809)	-0.20	\$188,836	\$174,514	(14,322)	-0.08
2 TRANSPORTATION COST	LINE(1+5+6-(7+8))	\$132,486	\$23,077	(109,410)	-4.74	\$418,650	\$16,569	(402,081)	-24.27
3 TOTAL		\$161,006	\$46,787	(114,218)	-2.44	\$607,486	\$191,083	(416,403)	-2.18
4 FUEL REVENUES (NET OF REVENUE TAX)		\$187,083	\$46,787	(140,296)	-3.00	\$744,418	\$191,083	(553,335)	-2.90
5 TRUE-UP (COLLECTED) OR REFUNDED		(\$29,896)	(\$29,896)	0	0.00	(\$89,688)	(\$89,688)	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)		\$157,187	\$16,891	(140,296)	-8.31	\$654,730	\$101,395	(553,335)	-5.46
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)		(\$3,818)	(\$29,896)	(26,078)	0.87	\$47,243	(\$89,688)	(136,931)	1.53
8 INTEREST PROVISION - THIS PERIOD (21)		(\$1,015)	(\$1,692)	(676)	0.40	(\$3,580)	(\$5,072)	(1,492)	0.29
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST		(\$230,222)	(\$361,835)	(131,613)	0.36	(\$338,511)	(\$358,455)	(19,944)	0.06
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)		\$29,896	\$29,896	0	0.00	\$89,688	\$89,688	0	0.00
10a FLEX RATE REFUND (if applicable)		\$0	\$0	0	ERR	\$0	\$0	0	ERR
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)		(\$205,160)	(\$363,527)	(158,367)	0.44	(\$205,160)	(\$363,527)	(158,367)	0.44
INTEREST PROVISION									
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)		(230,222)	(361,835)	(131,613)	0.36				
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)		(204,144)	(361,835)	(157,691)	0.44				
14 TOTAL (12+13)		(434,366)	(723,671)	(289,304)	0.40				
15 AVERAGE (50% OF 14)		(217,183)	(361,835)	(144,652)	0.40				
16 INTEREST RATE - FIRST DAY OF MONTH		5.60	5.60	0.00	0.00				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH		5.62	5.62	0.00	0.00				
18 TOTAL (16+17)		11.22	11.22	0.00	0.00				
19 AVERAGE (50% OF 18)		5.61	5.61	0.00	0.00				
20 MONTHLY AVERAGE (19/12 Months)		0.47	0.47	0.00	0.00				
21 INTEREST PROVISION (15x20)		(1,015)	(1,692)	(676)	0.40				

* If line 5 is a refund add to line 4
If line 5 is a collection () subtract from line

REVISED

DOCUMENT NUMBER - DATE
08442 AUG 21 95
FPSC-RECORDS/REPORTING

U.S. Government
FILE COPY