

VOTE SHEET

SEPTEMBER 9, 1997

RE: DOCKET NO. 970556-WS - Application for transfer of majority organizational control of Indiantown Company, Inc. (holder of Certificates Nos. 331-S and 387-W) in Martin County to Postco, Inc.

Issue 1: Should the name changes and transfer of assets and majority organizational control requested by Indiantown Company, Inc. be approved? Recommendation: Yes. The name change of Indiantown Company, Inc. to CFC Parent, Inc. should be approved. Also, the transfer of water and wastewater assets from CFC Parent, Inc. to its subsidiary ICO Enterprises, Inc. should be approved. Additionally, the transfer of majority organizational control of ICO Enterprises, Inc. to Postco, Inc. should be approved. Finally, the name change of ICO Enterprises, Inc. to Indiantown Company, Inc. should be approved. The utility should file a copy of the certificates or other documents issued by the Department of State showing its acceptance of the utility's name changes, and an executed and recorded copy of the warranty deeds, within thirty days of the issuance date of the Order granting the certificate.

*closing*

**MODIFIED**

*Approved as modified.*

COMMISSIONERS ASSIGNED: Full Commission

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

*[Handwritten signatures in majority column]*

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REMARKS/DISSENTING COMMENTS:

DOCUMENT NUMBER-DATE

09117 SEP 10 6

FPSC-RECORDS/REPORTING

VOTE SHEET

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(Continued from previous page)

Issue 2: Should rate base be established?

Recommendation: Yes. Rate base should be established as \$105,458 for the water system and \$511,793 for the wastewater system as of December 31, 1994.

**APPROVED**

Issue 3: Should an acquisition adjustment be approved?

Recommendation: No, an acquisition adjustment should not be included in the calculation of rate base for transfer purposes.

**APPROVED**

Issue 4: Should the rates and charges approved for this utility be continued?

Recommendation: Yes, the rates and charges approved for this utility system should be continued.

**APPROVED**

Issue 5: Should this docket be closed?

Recommendation: Yes, this docket should be closed if no timely protests are filed to the proposed agency action issues.

**APPROVED**