

VOTE SHEET

SEPTEMBER 9, 1997

RE: DOCKET NO. 970991-SU - Investigation into rates and charges of Florida Cities Water Company - Lee County Division (South Ft. Myers Wastewater System) for potential overearnings.

Issue 1: Should the Commission initiate an earnings investigation of FCWC's South Ft. Myers wastewater system?

Recommendation: Yes, the Commission should initiate an investigation of the level of wastewater rates to determine potential overearnings.

**APPROVED**

COMMISSIONERS ASSIGNED: Full Commission

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

*Joe Tarcia*  
*Susan Clark*  
*[Signature]*  
*[Signature]*  
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REMARKS/DISSENTING COMMENTS:

DOCUMENT NUMBER-DATE

09120 SEP 10 6

FPSC-RECORDS/REPORTING

VOIE SHEET

SEPTEMBER 9, 1997

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(Continued from previous page)

Issue 2: Should any amount of annual wastewater revenues be held subject to refund?

Recommendation: Yes, FCWC should hold annual revenues of ~~\$399,046~~ subject to refund. As such, the following amounts are recommended: **\$280,980**

	Total	Addl. Amt.	% Subject
	<u>Revenues</u>	<u>Subject to</u>	<u>to Refund</u>
		<u>Refund</u>	
Wastewater	\$3,946,388	<del>\$399,046</del>	<del>10.11%</del>
	<b>\$3,828,322</b>	<b>\$280,980</b>	<b>7.34%</b>

**MODIFIED**

*Approved as modified.*

Issue 3: What is the appropriate security to guarantee the amount subject to refund?

Recommendation: A corporate undertaking in the amount of ~~\$421,161~~, guaranteed by FCWC, should be accepted as security. **\$296,566**

**APPROVED**

*with noted modification.*