

ORIGINAL


FLORIDA
PUBLIC UTILITIES COMPANY

P O Box 3395
West Palm Beach,
FL 33402-3395

October 15, 1997

Ms Blanca S Bayo, Director
Florida Public Service Commission
2540 Shumard Blvd
Tallahassee FL 32399-0950

RE: DOCKET NO. 970001-EI CONTINUING
SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms Bayo:

We are enclosing ten (10) copies of September 1997 Fuel Schedules for our Marianna and Fernandina Beach Divisions.

The over-recovery in our Marianna division is more than projected due to revenues being higher than projected. The over-recovery in our Fernandina Beach division is more than projected due to fuel cost being less than projected and revenues being higher than projected.

Sincerely,

Cheryl Martin
Cheryl Martin
Manager of Corporate Accounting

Enclosure

cc: Welch, Kathy-FPSC
Willingham, William
FPU:
Bachman, GM (no enc)
Cressman, FC
Cutshaw, PM
English, JT
Foster, PM
Troy, DT (no enc)
SJ 80-441
Disk-Fuel 1/97/ FPSC-fuel OVER-UNDER.cm

AFA-2/*Cheryl Martin*
EAG/*Bohman*
LEG-1
LW-3
JEL

DOCUMENT NUMBER-DATE

10743 OCT 20 5

FPSC-REGULATORY REPORTING

Company: FLORIDA PUBLIC UTILITIES COMPANY
 MIAMI DIVISION
 CLEVELAND
 10/13/87
 CP

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: SEPTEMBER 1987

SCHEDULE A1
 PAGE 1 OF 2

	DOLLARS			MWH			CENTS/MWH		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
1 Fuel Cost of System Net Generation (A)									
2 Nuclear Fuel Disposal Cost (A13)									
3 Coal Cost Investment									
4 Adjustments to Fuel Cost (A2, Page 1)									
5 TOTAL COST OF GENERATED POWER	421,342	601,394	20,848 3.47%	28,270	27,322	948 3.47%	2,200.1	2,200.04	-0.025
6 Fuel Cost of Purchased Power (Economic of Economy) (A5)	480,587	475,410	(14,823) -3.12%	28,270	27,322	948 3.47%	1,529.34	1,740.03	-0.11079
7 Energy Cost of Solved C & X Econ Purch (Breaker)(A6)									
8 Energy Cost of Other Econ Purch (Non-breaker)(A6)									
9 Energy Cost of Solved E Economy Purch (A6)									
10 Demand and Non Fuel Cost of Purchased Power (A6)									
11 Energy Payments to Qualifying Facilities (A6A)									
12 TOTAL COST OF PURCHASED POWER	1,082,529	1,078,504	4,025 0.58%	28,270	27,322	948 3.47%	3,829.25	3,940.08	-0.11081
13 TOTAL AVAILABLE MWH (LINE 5 * LINE 12)				28,270	27,322	948 3.47%			
14 Fuel Cost of Economy Sales (A7)									
15 Gain on Economy Sales (A7a)									
16 Fuel Cost of Unit Power Sales (SL2 Payout)(A7)									
17 Fuel Cost of Other Power Sales (A7)									
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	1,082,529	1,078,504	4,025 0.58%	28,270	27,322	948 3.47%			
19 NET ADVENTENT INTERCHANGE (A10)									
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 * 12 + 18 + 19)	1,082,529	1,078,504	4,025 0.58%	28,270	27,322	948 3.47%	3,829.25	3,940.08	-0.11081
21 Net Unleaded Sales (A8)	(94,659)	(78,407)	(16,252) 20.73%	(2,472)	(1,990)	(482) 24.22%	-0.31989	-0.27803	-0.04186
22 Company Sales (A8)	798	709	87 8.04%	20	18	2 11.11%	0.00238	0.00251	0.00008
23 T & D Losses (A8)	43,209	43,085	244 0.57%	1,131	1,083	48 3.48%	0.14638	0.15271	-0.00633
24 SYSTEM KWH SALES	1,082,529	1,078,504	4,025 0.58%	28,291	28,201	90 0.32%	3,829.31	3,817.25	-0.15984
25 Wholesale KWH Sales									
26 Jurisdictional KWH Sales	1,082,529	1,078,504	4,025 0.58%	28,291	28,201	90 0.32%	3,829.31	3,817.25	-0.15984
26a Jurisdictional Losses Handler	1,000	1,000		1,000	1,000		1,000	1,000	
27 Jurisdictional KWH Sales Adjusted for Loss Losses	1,082,529	1,078,504	4,025 0.58%	28,291	28,201	90 0.32%	3,829.31	3,817.25	-0.15984
28 GPP									
29 TRUE-UP	(99,981)	(99,981)		28,291	28,201	90 0.32%	-0.2027	-0.21289	0.00989
30 TOTAL JURISDICTIONAL FUEL COST	1,022,548	1,018,523	4,025 0.58%	28,291	28,201	90 0.32%	3,459	3,804.58	-0.14698
31 Revenue Tax Factor									
32 Fuel Factor Adjusted for Taxes									
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/MWH)							1,000.33	1,000.33	-0.14698
							3,459.47	3,807.55	-4.13%
							3,459	3,608	-4.15%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

DOCUMENT NUMBER-DATE
 10743 OCT 20 87
 FPSC-RECORDS/REPORTING

ORIGINAL

- 1 Fuel Cost of System Net Generation (A3)
- 2 Nuclear Fuel Disposal Cost (A13)
- 3 Coal Cost Investment
- 4 Adjustments to Fuel Cost (A2, Page 1)
- 5 TOTAL COST OF GENERATED POWER
- 6 Fuel Cost of Purchased Power (Excludes Economy) (A6)
- 7 Energy Cost of Scaled C & X Econ Purch (Binary)(A5)
- 8 Energy Cost of Other Econ Purch (Non-Binary)(A5)
- 9 Energy Cost of Scaled E Economy Purch (A5)
- 10 Demand and Non Fuel Cost of Purchased Power (A5)
- 11 Energy Payments to Qualifying Facilities (A6)
- 12 TOTAL COST OF PURCHASED POWER
- 13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)
- 14 Fuel Cost of Economy Sales (A7)
- 15 Gas on Economy Sales (J24)
- 16 Fuel Cost of Unit Power Sales (SAL2)(Purch)(A7)
- 17 Fuel Cost of Other Power Sales (A7)
- 18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)
- 19 NET ADVISORY INTERCHANGE (A19)
- 20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)
- 21 Net Unpaid Sales (A4)
- 22 Company Loss (A4)
- 23 T & D Losses (A4)
- 24 SYSTEM KWH SALES
- 25 Wholesale KWH Sales
- 26 Jurisdictional KWH Sales
- 26a Jurisdictional Loss Multiplier
- 27 Jurisdictional KWH Sales Adjusted for Line Losses
- 28 DGR**
- 29 TRUE-UP**
- 30 TOTAL JURISDICTIONAL FUEL COST
- 31 Revenue Tax Factor
- 32 Fuel Factor Adjusted for Taxes
- 33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/MWH)

**Calculated Based on Jurisdictional KWH Sales

	PERIOD TO DATE			DIFFERENCE	PERIOD TO DATE			DIFFERENCE	CENTS/MWH			
	ACTUAL	ESTIMATED	AMOUNT		ACTUAL	ESTIMATED	AMOUNT		ACTUAL	ESTIMATED	AMOUNT	
1	220,012	210,644	9,368	4.45%	5,832	5,408	424	8.78%	0.15312	0.14178	0.01136	8.07%
2	2,865	4,207	(1,342)	-4.75%	108	158	(50)	-1.89%	0.00275	0.00283	-7.05E-05	-2.47%
3	282,874	250,101	32,773	5.17%	7,229	6,421	808	9.47%	0.18287	0.18822	-0.01465	8.70%
4	5,881,487	6,252,503	(371,016)	-6.25%	143,669	148,589	(4,920)	-3.30%	4.07927	4.20796	-0.12869	-3.08%
5	5,881,487	6,252,503	(371,016)	-6.25%	143,669	148,589	(4,920)	-3.30%	4.07927	4.20796	-0.12869	-3.08%
6	1,000	1,000	0	0.00%	1,000	1,000	0	0.00%	4.07927	4.20796	-0.12869	-3.08%
7	5,791,487	6,252,503	(371,016)	-6.25%	142,669	148,589	(4,920)	-3.30%	4.07927	4.20796	-0.12869	-3.08%
8	(139,896)	(139,896)	0	0.00%	142,669	148,589	(4,920)	-3.30%	4.07927	4.20796	-0.12869	-3.08%
9	5,591,591	5,892,617	(301,026)	-5.44%	142,669	148,589	(4,920)	-3.30%	3.82981	3.89579	-0.13995	-3.45%
10	1,000,000	1,000,000	0	0.00%	1,000	1,000	0	0.00%	1,000,000	1,000,000	0	0.00%
11	1,000,000	1,000,000	0	0.00%	1,000	1,000	0	0.00%	1,000,000	1,000,000	0	0.00%
12	1,000,000	1,000,000	0	0.00%	1,000	1,000	0	0.00%	1,000,000	1,000,000	0	0.00%
13	1,000,000	1,000,000	0	0.00%	1,000	1,000	0	0.00%	1,000,000	1,000,000	0	0.00%
14	1,000,000	1,000,000	0	0.00%	1,000	1,000	0	0.00%	1,000,000	1,000,000	0	0.00%
15	1,000,000	1,000,000	0	0.00%	1,000	1,000	0	0.00%	1,000,000	1,000,000	0	0.00%
16	1,000,000	1,000,000	0	0.00%	1,000	1,000	0	0.00%	1,000,000	1,000,000	0	0.00%
17	1,000,000	1,000,000	0	0.00%	1,000	1,000	0	0.00%	1,000,000	1,000,000	0	0.00%
18	1,000,000	1,000,000	0	0.00%	1,000	1,000	0	0.00%	1,000,000	1,000,000	0	0.00%
19	1,000,000	1,000,000	0	0.00%	1,000	1,000	0	0.00%	1,000,000	1,000,000	0	0.00%
20	1,000,000	1,000,000	0	0.00%	1,000	1,000	0	0.00%	1,000,000	1,000,000	0	0.00%
21	1,000,000	1,000,000	0	0.00%	1,000	1,000	0	0.00%	1,000,000	1,000,000	0	0.00%
22	1,000,000	1,000,000	0	0.00%	1,000	1,000	0	0.00%	1,000,000	1,000,000	0	0.00%
23	1,000,000	1,000,000	0	0.00%	1,000	1,000	0	0.00%	1,000,000	1,000,000	0	0.00%
24	1,000,000	1,000,000	0	0.00%	1,000	1,000	0	0.00%	1,000,000	1,000,000	0	0.00%
25	1,000,000	1,000,000	0	0.00%	1,000	1,000	0	0.00%	1,000,000	1,000,000	0	0.00%
26	1,000,000	1,000,000	0	0.00%	1,000	1,000	0	0.00%	1,000,000	1,000,000	0	0.00%
26a	1,000,000	1,000,000	0	0.00%	1,000	1,000	0	0.00%	1,000,000	1,000,000	0	0.00%
27	1,000,000	1,000,000	0	0.00%	1,000	1,000	0	0.00%	1,000,000	1,000,000	0	0.00%
28	1,000,000	1,000,000	0	0.00%	1,000	1,000	0	0.00%	1,000,000	1,000,000	0	0.00%
29	1,000,000	1,000,000	0	0.00%	1,000	1,000	0	0.00%	1,000,000	1,000,000	0	0.00%
30	1,000,000	1,000,000	0	0.00%	1,000	1,000	0	0.00%	1,000,000	1,000,000	0	0.00%
31	1,000,000	1,000,000	0	0.00%	1,000	1,000	0	0.00%	1,000,000	1,000,000	0	0.00%
32	1,000,000	1,000,000	0	0.00%	1,000	1,000	0	0.00%	1,000,000	1,000,000	0	0.00%
33	1,000,000	1,000,000	0	0.00%	1,000	1,000	0	0.00%	1,000,000	1,000,000	0	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION
Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION
Month of: SEPTEMBER 1997

	CURRENT MONTH			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
A. Fuel Cost & Net Power Transactions	\$	\$	\$	\$	\$	
1. Fuel Cost of System Net Generation						
1a. Fuel Related Transactions (Nuclear Fuel Disposal)						
2. Fuel Cost of Power Sold	621,942	601,084	20,848 3.47%	3,447,530	3,531,563	(84,053) -2.38%
3. Fuel Cost of Purchased Power	460,587	475,410	(14,823) -3.12%	2,413,937	2,720,960	(307,043) -11.28%
3a. Demand & Non Fuel Cost of Purchased Power						
3b. Energy Payments to Qualifying Facilities						
4. Energy Cost of Economy Purchases	1,082,529	1,078,504	6,025 0.56%	5,861,467	6,252,563	(391,096) -6.25%
5. Total Fuel & Net Power Transactions						
6. Adjustments to Fuel Cost (Describe Items)						
7. Adjusted Total Fuel & Net Power Transactions	\$ 1,082,529	\$ 1,078,504	\$ 6,025 0.56%	\$ 5,861,467	\$ 6,252,563	\$ (391,096) -6.25%

CALCULATION OF TRUE-UP AND INTEREST PROVISION
Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION
Month of: SEPTEMBER 1997

	CURRENT MONTH			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
\$	\$	\$	\$	\$	\$	\$
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)						
1. Jurisdictional Sales Revenue						
a. Base Fuel Revenue	1,150,979	1,094,985	55,994 5.11%	5,568,036	5,781,635	(195,599) -3.39%
b. Fuel Recovery Revenue	1,150,979	1,094,985	55,994 5.11%	5,568,036	5,781,635	(195,599) -3.39%
c. Jurisdictional Fuel Revenue	544,335	529,585	14,750 2.79%	2,801,992	2,886,985	(84,993) -2.94%
d. Non Fuel Revenue	1,695,314	1,624,570	70,744 4.35%	8,368,028	8,648,620	(280,592) -3.24%
e. Total Jurisdictional Sales Revenue						
2. Non Jurisdictional Sales Revenue						
3. Total Sales Revenue	1,695,314 \$	1,624,570 \$	70,744 4.35%	8,368,028	8,648,620 \$	(280,592) -3.24%
C. KWH Sales						
1. Jurisdictional Sales	29,591,186	28,200,635	1,390,551 4.93%	143,688,972	148,568,655	(4,899,683) -3.30%
2. Non Jurisdictional Sales						
3. Total Sales	29,591,186	28,200,635	1,390,551 4.93%	143,688,972	148,568,655	(4,899,683) -3.30%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%		100.00%	100.00%	

CALCULATION OF TRUE-UP AND INTEREST PROVISION
Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: SEPTEMBER 1997

	CURRENT MONTH			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
D. True-up Calculation						
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,150,979	\$ 1,094,965	55,994 5.11%	5,568,036	\$ 5,781,835	\$(185,599) -3.39%
2. Fuel Adjustment Not Applicable	(59,981)	(59,981)		(359,886)	(359,886)	
a. True-up Provision						
b. Incentive Provision						
c. Transition Adjustment (Regulatory Tax Refund)						
3. Jurisdictional Fuel Revenue Applicable to Period	1,210,960	1,154,966	55,994 4.85%	5,925,922	6,121,521	\$(195,599) -3.20%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,082,529	1,076,504	6,025 0.56%	5,861,467	6,252,563	\$(391,096) -6.25%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%		N/A	N/A	
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x ¹)	1,082,529	1,076,504	6,025 0.56%	5,861,467	6,252,563	\$(391,096) -6.25%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	128,431	78,462	49,969 63.69%	64,455	(131,042)	195,497 -149.19%
8. Interest Provision for the Month	157		157	3,997		3,997
9. True-up & Int. Provision Beg. of Month	(155)	(149,523)	149,368 -99.90%	359,886	359,886	
9a. Deferred True-up Beginning of Period						
10. True-up Collected (Refunded)	(59,981)	(59,981)		(359,886)	(359,886)	
11. End of Period - Total Net True-up (Lines D7 through D10)	68,452	(131,042)	199,494 -152.24%	68,452	(131,042)	199,494 -152.24%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: SEPTEMBER 1997

	CURRENT MONTH			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
E. Interest Provision						
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (155)	(149,523)	149,368 -99.80%	N/A	N/A	-
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	68,295	(131,042)	199,337 -152.12%	N/A	N/A	-
3. Total of Beginning & Ending True-up Amount	68,140	(280,565)	348,705 -124.29%	N/A	N/A	-
4. Average True-up Amount (50% of Line E-3)	34,070	(140,283)	174,353 -124.29%	N/A	N/A	-
5. Interest Rate - First Day Reporting Business Month	5.5900%	N/A	-	N/A	N/A	-
6. Interest Rate - First Day Subsequent Business Month	5.5300%	N/A	-	N/A	N/A	-
7. Total (Line E-5 + Line E-6)	11.0900%	N/A	-	N/A	N/A	-
8. Average Interest Rate (50% of Line E-7)	5.5450%	N/A	-	N/A	N/A	-
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4621%	N/A	-	N/A	N/A	-
10. Interest Provision (Line E-4 x Line E-9)	157	N/A	-	N/A	N/A	-

Company: FLORIDA PUBLIC UTILITIES COMPANY
 MARIANNA DIVISION
 CFUELVA8C
 10/13/97
 CP

SCHEDULE A8

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of SEPTEMBER 1997

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KV.H FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
GULF POWER COMPANY	RE	27,322			27,322	2.200037	3.940063	601,094
TOTAL		27,322			27,322	2.200037	3.940063	601,094
ACTUAL:								
GULF POWER COMPANY	RE	28,270			28,270	2.200007	3.829250	621,942
TOTAL		28,270			28,270	2.200007	3.829250	621,942
CURRENT MONTH: DIFFERENCE		948			948	-0.000030	-0.110813	20,848
DIFFERENCE (%)		3.50%			3.50%		-2.80%	3.50%
PERIOD TO DATE: ACTUAL	RE	156,706			156,706	2.199999	3.740423	3,447,530
ESTIMATED	RE	160,526			160,526	2.200007	3.895047	3,531,583
DIFFERENCE		(3,820)			(3,820)	-0.000008	-0.154624	(84,053)
DIFFERENCE (%)		-2.40%			-2.40%		-4.00%	-2.40%

Company: FLORIDA PUBLIC UTILITIES COMPANY
 MARIANNA DIVISION
 CFUELVA9C
 10/13/97
 CP

SCHEDULE A9

ECONOMY ENERGY PURCHASES
 INCLUDING LONG TERM PURCHASES
 For the Period/Month of: SEPTEMBER 1997

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING 460,587

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

	DOLLARS			MWH			CENTS/KWH					
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	DIFFERENCE %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	DIFFERENCE %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	DIFFERENCE %
1 Fuel Cost of System Net Generation (A3)												
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER												
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	710,458	566,837	143,622	25.4%	39,779	30,712	9,067	29.5%	1,78602	1,84500	(0,05898)	-3.2%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A6)	891,730	752,169	139,561	18.5%	36,779	30,712	6,067	29.5%	2,24171	2,44910	(0,20739)	-8.5%
10 Demand and Non Fuel Cost of Purchased Power (A9)	2,994	2,992	2	0.1%	160	160	0	0.0%	1,87125	1,87000	0,00125	0.1%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	1,605,183	1,321,798	283,385	21.4%	39,939	30,872	9,067	29.4%	4,01909	4,28154	(0,26245)	-6.1%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)												
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Pariphs)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GS&D APPORTIONMENT OF FUEL COST												
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	711,500	313,638	397,864	128.9%	11,690	6,500	5,190	79.9%	3,18359	4,13656	(0,97297)	-23.5%
21 Net Unbilled Sales (A4)	893,683	1,008,182	(114,479)	-11.4%	29,249	24,372	3,877	15.9%	(1,03643)	(1,16083)	0,12420	-10.7%
22 Company Use (A4)	(408,879)	(389,602)	(19,277)	10.8%	(12,348)	(8,935)	(3,413)	44.8%	0,00209	0,00209	0,00000	0.0%
23 T & D Losses (A4)	1,297	0	1,297	0.0%	41	0	41	0.0%	0,13598	0,16991	(0,03392)	-28.4%
24 SYSTEM KWH SALES	53,623	60,477	(6,854)	-11.3%	1,695	1,462	233	15.9%	2,26644	3,16594	(0,89940)	-28.4%
25 Wholesale KWH Sales	893,683	1,008,182	(114,479)	-11.4%	39,431	31,845	7,586	23.8%	2,26644	3,16594	(0,89940)	-28.4%
26 Jurisdictional KWH Sales	1,000	1,000	0	0.0%	39,431	31,845	7,586	23.8%	2,26644	3,16594	(0,89940)	-28.4%
27 Jurisdictional Loss Multiplier												
27a Jurisdictional KWH Sales Adjusted for Line Losses	893,683	1,008,182	(114,479)	-11.4%	39,431	31,845	7,586	23.8%	2,26644	3,16594	(0,89940)	-28.4%
27b TRUE-LP**	(24,299)	(24,299)	0	0.0%	39,431	31,845	7,586	23.8%	(0,08192)	(0,07639)	0,01468	-19.2%
28 TOTAL JURISDICTIONAL FUEL COST (Excluding GS&D Apportionment)	869,384	893,883	(114,479)	-11.8%	39,431	31,845	7,586	23.8%	2,20482	3,08964	(0,88472)	-28.8%
28a Revenue Tax Factor												
28b Fuel Factor Adjusted for Taxes												
29 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)												
29a												
29b												

**Included for Informational Purposes Only
 ***Calculation Based on Jurisdictional KWH Sales

ORIGINAL

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: SEPTEMBER 1987

	PERIOD TO DATE				PERIOD TO DATE				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A1)	0	0	0	0.0%	0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
2 Nuclear Fuel Disposal Cost (A12)	0	0	0	0.0%	0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
3 Coal Cost Investment	0	0	0	0.0%	0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%	0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
5 TOTAL COST OF GENERATED POWER	3,640,080	3,415,593	224,512	6.6%	203,812	185,126	18,686	10.1%	1.78600	1.84500	(0.05900)	-3.2%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A4)	4,882,972	4,382,736	280,236	6.4%	203,812	185,126	18,686	10.1%	2.28788	2.28743	(0.07955)	-3.4%
7 Energy Cost of Other Econ Purch (Brook/A4)	13,310	17,802	(4,492)	-25.5%	712	960	(248)	-25.8%	1.88832	1.87000	(0.00088)	-0.0%
8 Energy Cost of Sched Economy Purch (A4)	8,318,261	7,818,298	500,105	6.4%	204,524	186,086	18,438	9.9%	4.08620	4.20035	(0.11415)	-2.7%
9 Demand and Non Fuel Cost of Purchased Power (A4)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
10 Energy Payments to Qualifying Facilities (A4)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
11 NET INVESTMENT INTERCHANGE (A10)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
12 TOTAL COST OF PURCHASED POWER	13,310	17,802	(4,492)	-25.5%	712	960	(248)	-25.8%	1.88832	1.87000	(0.00088)	-0.0%
13 TOTAL AVAILABLE KWH (LINE 5 + LINE 12)	8,318,261	7,818,298	500,105	6.4%	204,524	186,086	18,438	9.9%	4.08620	4.20035	(0.11415)	-2.7%
14 Fuel Cost of Economy Sales (A7)	2,454,118	1,881,795	572,323	30.4%	54,878	39,000	15,878	41.0%	3.82003	4.03469	(0.11466)	-2.8%
15 Gain on Economy Sales (A7)	5,882,243	5,824,481	(57,762)	-1.2%	149,548	147,088	2,460	1.7%	1.02800	1.02875	(0.00075)	-0.0%
16 Fuel Cost of Unit Power Sales (SL2 Prgm)(A7)	(1,884,123)	(1,468,208)	(817,917)	38.2%	(50,815)	(38,340)	(14,275)	38.2%	(0.00482)	(0.00482)	0.00000	0.0%
17 Fuel Cost of Other Power Sales (A7)	8,820	0	8,820	0.0%	225	0	225	0.0%	0.00482	0.00482	0.00000	0.0%
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	351,705	356,081	(4,356)	-1.2%	8,820	8,820	147	1.7%	0.00482	0.00482	0.00000	0.0%
19 NET INVESTMENT INTERCHANGE (A10)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
20 LESS GILD APPORTIONMENT OF FUEL COST TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	2,454,118	1,881,795	572,323	30.4%	54,878	39,000	15,878	41.0%	3.82003	4.03469	(0.11466)	-2.8%
21 Net Unbilled Sales (A4)	5,882,243	5,824,481	(57,762)	-1.2%	149,548	147,088	2,460	1.7%	1.02800	1.02875	(0.00075)	-0.0%
22 Company Use (A4)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
23 T & D Losses (A4)	5,882,243	5,824,481	(57,762)	-1.2%	149,548	147,088	2,460	1.7%	1.02800	1.02875	(0.00075)	-0.0%
24 SYSTEM KWH SALES	5,882,243	5,824,481	(57,762)	-1.2%	149,548	147,088	2,460	1.7%	1.02800	1.02875	(0.00075)	-0.0%
25 Wholesale KWH Sales	5,882,243	5,824,481	(57,762)	-1.2%	149,548	147,088	2,460	1.7%	1.02800	1.02875	(0.00075)	-0.0%
26 Jurisdictional KWH Sales	1,000	1,000	0.000	0.0%	1,000	1,000	0.000	0.0%	1.000	1.000	0.000	0.0%
26a Jurisdictional Loss Multiplier	5,882,243	5,824,481	(57,762)	-1.2%	149,548	147,088	2,460	1.7%	1.02800	1.02875	(0.00075)	-0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	148,789	148,789	0	0.0%	148,789	148,789	0	0.0%	1.02800	1.02875	(0.00075)	-0.0%
28 TRUE GP**	5,718,454	5,788,872	(72,218)	-1.3%	190,964	174,801	16,363	9.4%	2.89347	3.11537	(0.22190)	-8.7%
29 TOTAL JURISDICTIONAL FUEL COST	5,718,454	5,788,872	(72,218)	-1.3%	190,964	174,801	16,363	9.4%	2.89347	3.11537	(0.22190)	-8.7%
31 Revenue Tax Factor	1.01829	1.01829	0.00000	0.0%	1.01829	1.01829	0.00000	0.0%	1.01829	1.01829	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes	2.04153	2.04153	0.00000	0.0%	2.04153	2.04153	0.00000	0.0%	2.04153	2.04153	0.00000	0.0%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)	3.042	3.042	0.000	0.0%	3.042	3.042	0.000	0.0%	3.042	3.042	0.000	0.0%

**Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION
Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION
Month of: SEPTEMBER 1997

	CURRENT MONTH			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
A. Fuel Cost & Net Power Transactions						
1. Fuel Cost of System Net Generation						
1a. Fuel Related Transactions (Nuclear Fuel Disposal)						
2. Fuel Cost of Power Sold						
3. Fuel Cost of Purchased Power	710,459	566,637	143,822 25.4%	3,640,080	3,415,568	224,512 6.6%
3a. Demand & Non Fuel Cost of Purchased Power	891,730	752,169	139,561 18.6%	4,662,972	4,382,736	280,236 6.4%
3b. Energy Payments to Qualifying Facilities	2,994	2,992	2 0.1%	13,310	17,952	(4,642) -25.9%
4. Energy Cost of Economy Purchases						
5. Total Fuel & Net Power Transactions	1,605,183	1,321,798	283,385 21.4%	8,316,361	7,816,256	500,105 6.4%
6. Adjustments to Fuel Cost (Describe Items)						
7. Adjusted Total Fuel & Net Power Transactions	1,605,183	1,321,798	283,385 21.4%	8,316,361	7,816,256	500,105 6.4%
8. Less Apportionment To GSLD Customers	711,500	313,636	397,864 128.9%	2,454,118	1,881,795	572,323 30.4%
9. Net Total Fuel & Power Transactions To Other Classes	893,683 \$	1,008,162 \$	(114,479) -11.4%	5,862,243 \$	5,934,461 \$	(72,218) -1.2%

CALCULATION OF TRUE-UP AND INTEREST PROVISION
Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: SEPTEMBER 1997

	CURRENT MONTH			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
\$	\$	\$	%	\$	\$	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)						
1. Jurisdictional Sales Revenue (Excluding GSLD)	1,176,863	1,074,313	9.6%	5,760,111	5,743,078	17,035 0.3%
a. Base Fuel Revenue	1,176,863	1,074,313	9.6%	5,760,111	5,743,078	17,035 0.3%
b. Fuel Recovery Revenue	0	0	0.0%	0	0	0 0.0%
c. Jurisdictional Fuel Revenue	535,753	581,821	-7.9%	2,752,411	2,108,245	644,166 30.6%
d. Non Fuel Revenue	1,712,616	1,656,134	3.4%	8,512,522	7,851,321	661,201 8.4%
e. Total Jurisdictional Sales Revenue	0	0	0.0%	0	0	0 0.0%
2. Non Jurisdictional Sales Revenue	0	0	0.0%	0	0	0 0.0%
3. Total Sales Revenue (Excluding GSLD)	1,712,616	1,656,134	3.4%	8,512,522	7,851,321	661,201 8.4%
C. KWH Sales (Excluding GSLD)						
1. Jurisdictional Sales	27,741,440	25,344,501	9.5%	135,985,210	135,600,598	384,612 0.3%
2. Non Jurisdictional Sales	0	0	0.0%	0	0	0 0.0%
3. Total Sales	27,741,440	25,344,501	9.5%	135,985,210	135,600,598	384,612 0.3%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.0%	100.00%	100.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION
Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION
Month of: SEPTEMBER 1997

	CURRENT MONTH			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
D. True-up Calculation (Excluding GSLD)						
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,176,863	\$ 1,074,313	\$ 102,550 9.6%	\$ 5,760,111	\$ 5,743,078	\$ 17,035 0.3%
2. Fuel Adjustment Not Applicable	(24,299)	(24,299)	0 0.0%	(145,789)	(145,789)	0 0.0%
a. True-up Provision						
b. Incentive Provision						
c. Transition Adjustment (Regulatory Tax Refund)						
3. Jurisdictional Fuel Revenue Applicable to Period	1,201,162	1,098,612	102,550 9.3%	5,905,900	5,888,865	17,035 0.3%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	893,683	1,008,162	(114,479) -11.4%	5,862,243	5,934,461	(72,218) -1.2%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	N/A	N/A	
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-3 x ¹)	893,683	1,008,162	(114,479) -11.4%	5,862,243	5,934,461	(72,218) -1.2%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	307,479	90,450	217,029 239.9%	43,657	(45,596)	89,253 -195.8%
8. Interest Provision for the Month	(463)		(463) 0.0%	(2,695)		(2,695) 0.0%
9a. Deferred True-up Beginning of Period	(241,796)	(111,747)	(130,049) 118.3%	145,789	145,789	(1) 0.0%
9b. Deferred True-up Beginning of Period						
10. True-up Collected (Refund)	(24,299)	(24,299)	0 0.0%	(145,789)	(145,789)	0 0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 40,981	\$ (45,596)	\$ 86,557 -189.8%	\$ 40,981	\$ (45,596)	\$ 86,557 -189.8%

¹ Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION
Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION
Month of: SEPTEMBER 1997

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding (SLD))								
1. Beginning True-up Amount (Lines D-9 + 9a)	\$ (241,756)	(111,747)	(130,009)	116.3%	N/A	N/A	-	-
2. Ending True-up Amount Before Interest (Line D-7 + Lines D-9 + 9a + D-10)	41,424	(45,596)	87,020	-190.9%	N/A	N/A	-	-
3. Total of Beginning & Ending True-up Amount	(200,332)	(157,343)	(42,989)	27.3%	N/A	N/A	-	-
4. Average True-up Amount (50% of Line E-3)	(100,166)	(78,672)	(21,494)	27.3%	N/A	N/A	-	-
5. Interest Rate - First Day Reporting Business Month	5.5900%	N/A	-	-	N/A	N/A	-	-
6. Interest Rate - First Day Subsequent Business Month	5.5300%	N/A	-	-	N/A	N/A	-	-
7. Total (Line E-5 + Line E-6)	11.0900%	N/A	-	-	N/A	N/A	-	-
8. Average Interest Rate (50% of Line E-7)	5.5450%	N/A	-	-	N/A	N/A	-	-
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4621%	N/A	-	-	N/A	N/A	-	-
10. Interest Provision (Line E-4 x Line E-9)	(463)	N/A	-	-	N/A	N/A	-	-

Company: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
 CFUELA&D
 10/15/97
 CP

SCHEDULE A8

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: SEPTEMBER 1997

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	30,712			30,712	1.845002	4.294107	566,637
TOTAL		30,712	0	0	30,712	1.845002	4.294107	566,637
ACTUAL:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	39,779			39,779	1.786015	4.027726	710,459
TOTAL		39,779	0	0	39,779	1.786015	4.027726	710,459
CURRENT MONTH: DIFFERENCE		9,067	0	0	9,067	-0.058987	-0.266381	143,822
DIFFERENCE (%)		29.5%	0.0%	0.0%	29.5%	-3.2%	-6.2%	25.4%
PERIOD TO DATE: ACTUAL	MS	203,812			203,812	1.785999	4.073878	3,640,080
ESTIMATED	MS	185,126			185,126	1.844996	4.212430	3,415,568
DIFFERENCE		18,686	0	0	18,686	(0.058997)	-0.138552	224,512
DIFFERENCE (%)		10.1%	0.0%	0.0%	10.1%	-3.2%	-3.3%	6.6%

Company: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
 C/FUEL/ABAD
 10/15/97
 CP

SCHEDULE A8a

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: SEPTEMBER 1997

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (5)x(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

CONTAINER CORPORATION OF AMERICA		160			160	1.870000	1.870000	2,992
TOTAL		160	0	0	160	1.870000	1.870000	2,992

ACTUAL:

CONTAINER CORPORATION OF AMERICA		160			160	1.871250	1.871250	2,994
TOTAL		160	0	0	160	1.871250	1.871250	2,994

CURRENT MONTH: DIFFERENCE		0	0	0	0	0.001250	0.001250	2
DIFFERENCE (%)		0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
PERIOD TO DATE: ACTUAL	MS	712			712	1.869316	1.869316	13,310
ESTIMATED	MS	960			960	1.870000	1.870000	17,952
DIFFERENCE		(248)	0	0	(248)	-0.000684	-0.000684	(4,642)
DIFFERENCE (%)		-25.8%	0.0%	0.0%	-25.8%	0.0%	0.0%	-25.9%

Company: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
 C\FUEL\A9D
 10/15/97
 CP

SCHEDULE A9

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: SEPTEMBER 1997

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$891,730

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							