

FLORIDA POWER & LIGHT
1996 EARNINGS REVIEW
TYE 12-31-96
UNDOCKYED
AFAP 97-225-4-1
SEPTEMBER 30, 1997

DOCUMENT NUMBER: 0427

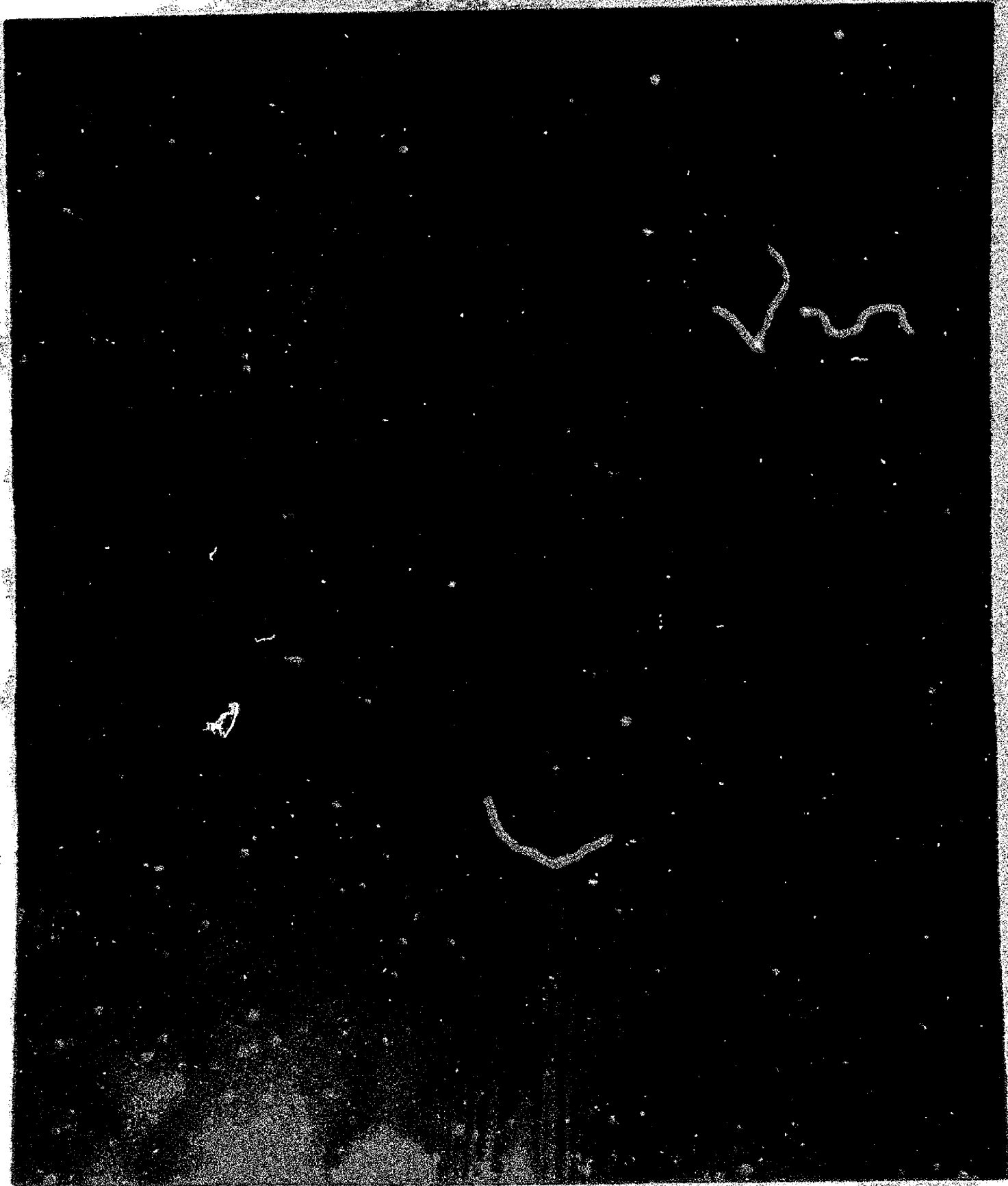
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COMPANY: FLORIDA POWER & LIGHT
TITLE: CONFIDENTIAL LOG
PERIOD: TYE 12/31/96
DATE: 09-24-97
AUDITOR: I. PIEDRA

WP NO.	DESCRIPTION	NUMBER O PAGES	CONF Y/N
1	Disclosures 1, 2, and 8	8	Y
4-1/1	E-mail discussion bet J. Revell & I. Piedra	1	Y
8	List of Board of Directors meetings	1	Y
8-1, p 1	Notes from BOD meeting minutes	1	Y
8-1, p 2	Con't of notes from BOD meeting minutes	1	Y
8-1, p 3	Con't of notes from BOD meeting minutes	1	Y
8-1, p 4	Con't of notes from BOD meeting minutes	1	Y
8-1, pp 5-9	Notes from BOD meeting minutes	5	Y
8-2, pp 1-5	Notes from BOD meeting - finance committee	5	Y
8-2, p 6	Con't of notes from finance committee	1	Y
8-2, p 7	Con't of notes from finance committee	1	Y
8-2, p 8	Con't of notes from finance committee	1	Y
8-2, p 9	Con't of notes from finance committee	1	Y
8-2, p 10	Con't of notes from finance committee	1	Y
8-2/1-1	Secretary of State listing	5	Y
8-2/1-1/1	Fax cover sheet	1	Y
8-3	BOD meeting - compensation committee	4	Y
8-3/1	Document request - item #49	1	Y
8-3/1-1	Acct. review for reas	1	Y
8-3/1-2	Restricted stock award	3	Y
8-3/2	Document request - item #61	1	Y
8-3/2-1	Restricted stock award	2	Y
8-3/2-1/1	1996- RSA for specific employees	-	Y
8-3/2-1/2	Inter-office correspondence (RSA)	7	Y
8-3/2-2	Ref to item #61 - 1996 Merit Program	1	Y
8-3/2-3	1996 Performance awards	1	Y
8-3/2-3/1	Accrual for performance shares	4	Y
8-4	Notes from minutes for FPL Group, Inc. - BOD meeting	11	Y
8-5, p 1	Notes from minutes for BOD - employees benefits committee	1	Y
8-5, p 2	Con't notes from employees benefits committee	1	Y
8-5, p 3	Con't notes from employees benefits committee	1	Y
8-5, p 4	Con't notes from employees benefits committee	1	Y
8-6, p 1	BOD minutes - Audit committee/ FPL Group	1	Y
8-6, p 2	Con't notes from audit committee	1	Y
8-6, p 3	Con't notes from audit committee	1	Y
8-6, p 4	Con't notes from audit committee	1	Y
8-7	Document request - item #5	1	Y
9 A	Authorization letter from FPL to D&T	1	Y
9, pp 1-16	Review of outside auditor wp's	16	Y
9, pp 17-22	Notes from external auditor wp's - Acct #5400	6	Y
9, pp 23-27	Review of D&T wp's	5	Y
9, pp 28-34	Con't review of D&T wp's	7	Y
9, pp 35-41	Notes to consolidation financial statements	7	Y
9, pp 42-44	Review external audit wp's - Acct # 6300	3	Y
9, pp 45-46	Review external audit wp's - Acct # 6300	2	Y
9, pp 47-49	Review external audit wp's - Acct # 6400	3	Y
9, p 50	Con't review of external audit wp's	1	Y
9, pp 51-56	Review of D&T wp's	6	Y
9, p 57	Request #73	1	Y
9, pp 58-66	FPL mortg bonds & deeds of trust	9	Y
9, pp 67-107	Copies of D&T schedules	41	Y
9, pp 108-112	Copies of D&T schedules	5	Y
9, pp 113-120	Fpl memo in re to environmental sites	8	Y
9, pp 121-131	Notes to consolidation financial statements	11	Y
9-1, pp 1-16	AuditSystem/2: Document Index	16	Y
9-2	Additional pension reserve	1	Y
9-2/1	Copies on notes on pension plan	3	Y
16-7/1	CIS Sample	3	Y
16-7/2	Contract FPL and Andersen Consulting	3	Y
16-7/2-1	CIS Base Requirements	4	Y
19	CWIP	3	Y
19-3/1	CWIP from D&T workpapers	1	Y
19-3/2	D&T AFUDC workpapers	9	Y
21-6/5	D&T Decommissioning	2	Y
21-6/6	Decommissioning from D&T workpapers	7	Y
21-7	Orimulsion project - discussion	2	Y
21-7/3-2	CWIP from D & T workpapers	1	Y
21-7/7	FPLC/FPLs Plant Accts - #930,200	6	Y
21-7/8	Journal voucher entry	3	Y
21-7/8-1	Notes from D & T workpapers	1	Y
22-1/1	D & T workpapers on Amortization Exp.	5	Y
22-1/1-1	D & T workpapers Depreciation Exp.	4	Y
41-1	Revenue from D & T workpapers	1	Y
41-2	Revenue from D & T workpapers	1	Y
44-1	FPLC/FPLs Plant Accts - #930,200	6	Y

23

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15. 100
of Accounting Research Bulletin (ARB) No. 50, "Contingencies," with respect to gain contingencies (see paragraph 17) and other disclosures (see paragraphs 18-19). The basis for the Board's conclusions, as well as alternatives considered and reasons for their rejection, are discussed in Appendix C. Examples of application of this Statement are presented in Appendix A, and background information is presented in Appendix B.

7. This Statement supersedes both ARB No. 50 and Chapter 6, "Contingency Reserves," of ARB No. 43. The conditions for accrual of loss contingencies in paragraph 8 of this Statement do not amend any other present requirement in an Accounting Research Bulletin or Opinion of the Accounting Principles Board to accrue a particular type of loss or expense. Thus, for example, accounts for pension costs, deferred compensation contracts, and stock issued to employees are excluded from the scope of this Statement. Those matters are covered, respectively, in APB Opinion No. 8, "Accounting for Pension Costs," APB Opinion No. 12, "Omnibus Opinion—1967," paragraphs 6-8, and APB Opinion No. 20, "Accounting for Stock Issued to Employees." Accounting for other employment-related costs, such as group-term life insurance, vacation pay, workers' compensation, and disability benefits, is not within the scope of this Statement. Accounting practices for the types of costs mentioned in this paragraph tend to involve similar considerations.

STANDARDS OF FINANCIAL ACCOUNTING AND REPORTING

Accrual of Loss Contingencies

8. An estimated loss from a loss contingency (as defined in paragraph 1) shall be accrued by a charge to income³⁽³⁾ if both of the following conditions are met:

- a. Information available prior to issuance of the financial statements indicates that it is probable that an asset had been impaired or a liability had been incurred at the date of the financial statements⁴⁽⁴⁾. It is implicit in this condition that it must be probable that one or more future events will occur confirming the fact of the loss.
- b. The amount of loss can be reasonably estimated.

Disclosure of Loss Contingencies

9. Disclosure of the nature of an accrual⁵⁽⁵⁾ made pursuant to the provisions of paragraph 8, and in some circumstances the amount accrued, may be necessary for the financial statements not to be misleading.

10. If no accrual is made for a loss contingency because one or both of the conditions in paragraph 8 are not met, or if an exposure to loss exists in excess of the amount accrued pursuant to the provisions of paragraph 8, disclosure of the contingency shall be made when there is at least a reasonable possibility that a loss or an additional loss may have been incurred.⁶⁽⁶⁾ The

public or private declarations of intent by a government to expropriate assets of the enterprise or actual expropriation of assets of other enterprises. Paragraph 8(b) requires that accrual be made only if the amount of loss can be reasonably estimated. If the conditions for accrual are not met, the disclosures specified in paragraph 10 would be made when there is at least a reasonable possibility that an asset has been impaired.

Litigation, Claims, and Assessments

33. The following factors, among others, must be considered in determining whether accrual and/or disclosure is required with respect to pending or threatened litigation and actual or possible claims and assessments:

- a. The period in which the underlying cause (i.e., the cause for action) of the pending or threatened litigation or of the actual or possible claim or assessment occurred.
- b. The degree of probability of an unfavorable outcome.
- c. The ability to make a reasonable estimate of the amount of loss.

34. As a condition for accrual of a loss contingency, paragraph 8(a) requires that information available prior to the issuance of financial statements indicate that it is probable that an asset had been impaired or a liability had been incurred at the date of the financial statements. Accordingly, accrual would clearly be inappropriate for litigation, claims, or assessments whose underlying cause is an event or condition occurring after the date of financial statements but before those financial statements are issued, for example, a suit for damages alleged to have been suffered as a result of an accident that occurred after the date of the financial statements. Disclosure may be required, however, by paragraph 11.

35. On the other hand, accrual may be appropriate for litigation, claims, or assessments whose underlying cause is an event occurring on or before the date of an enterprise's financial statements even if the enterprise does not become aware of the existence or possibility of the lawsuit, claim, or assessment until after the date of the financial statements. If those financial statements have not been issued, accrual of a loss related to the litigation, claim, or assessment would be required if the probability of loss is such that the condition in paragraph 8(a) is met and the amount of loss can be reasonably estimated.

36. If the underlying cause of the litigation, claim, or assessment is an event occurring before the date of an enterprise's financial statements, the probability of an outcome unfavorable to the enterprise must be assessed to determine whether the condition in paragraph 8(a) is met. Among the factors that should be considered are the nature of the litigation, claim, or assessment, the progress of the case (including progress after the date of the financial statements but before those statements are issued), the opinions or views of legal counsel and other advisers, the experience of the enterprise in similar cases, the experience of other enterprises, and any decision of the enterprise's management as to how the enterprise intends to respond to the lawsuit, claim, or assessment (for example, a decision to contest the case vigorously or a decision to seek an out-of-court settlement). The fact that legal counsel is unable to express an opinion that the

outcome will be favorable to the enterprise should not necessarily be interpreted to mean that the condition for accrual of a loss in paragraph 8(a) is met.

37. The filing of a suit or formal assertion of a claim or assessment does not automatically indicate that accrual of a loss may be appropriate. The degree of probability of an unfavorable outcome must be assessed. The condition for accrual in paragraph 8(a) would be met if an unfavorable outcome is determined to be probable. If an unfavorable outcome is determined to be reasonably possible but not probable, or if the amount of loss cannot be reasonably estimated, accrual would be inappropriate, but disclosure would be required by paragraph 10 of this Statement.

38. With respect to unasserted claims and assessments, an enterprise must determine the degree of probability that a suit may be filed or a claim or assessment may be asserted and the possibility of an unfavorable outcome. For example, a catastrophe, accident, or other similar physical occurrence predictably engenders claims for redress, and in such circumstances their assertion may be probable; similarly, an investigation of an enterprise by a governmental agency, if enforcement proceedings have been or are likely to be instituted, is often followed by private claims for redress, and the probability of their assertion and the possibility of loss should be considered in each case. By way of further example, an enterprise may believe there is a possibility that it has infringed on another enterprise's patent rights, but the enterprise owning the patent rights has not indicated an intention to take any action and has not even indicated an awareness of the possible infringement. In that case, a judgment must first be made as to whether the assertion of a claim is probable. If the judgment is that assertion is not probable, no accrual or disclosure would be required. On the other hand, if the judgment is that assertion is probable, then a second judgment must be made as to the degree of probability of an unfavorable outcome. If an unfavorable outcome is probable and the amount of loss can be reasonably estimated, accrual of a loss is required by paragraph 8. If an unfavorable outcome is probable but the amount of loss cannot be reasonably estimated, accrual would not be appropriate, but disclosure would be required by paragraph 10. If an unfavorable outcome is reasonably possible but not probable, disclosure would be required by paragraph 10.

39. As a condition for accrual of a loss contingency, paragraph 8(b) requires that the amount of loss can be reasonably estimated. In some cases, it may be determined that a loss was incurred because an unfavorable outcome of the litigation, claim, or assessment is probable (thus satisfying the condition in paragraph 8(a)), but the range of possible loss is wide. For example, an enterprise may be litigating an income tax matter. In preparation for the trial, it may determine that, based on recent decisions involving one aspect of the litigation, it is probable that it will have to pay additional taxes of \$2 million. Another aspect of the litigation may, however, be open to considerable interpretation, and depending on the interpretation by the court the enterprise may have to pay taxes of \$8 million over and above the \$2 million. In that case, paragraph 8 requires accrual of the \$2 million if that is considered a reasonable estimate of the loss. Paragraph 10 requires disclosure of the additional exposure to loss if there is a reasonable possibility that additional taxes will be paid. Depending on the circumstances, paragraph 9 may require disclosure of the \$2 million that was accrued.

AUDIT DISCLOSURE NO. 2

**SUBJECT: CONSTRUCTION WORK IN PROCESS (CWIP)
St. Lucie Unit #1 Steam Generator**

STATEMENT OF FACTS:

Included in CWIP on the surveillance report as a proforma is the work in process at year end for the St. Lucie Unit #1 Steam Generator Replacement as follows:

Preliminary Engineering for Steam Generator Replacement	\$15,632,891
Procure Two New Steam Generators	\$1,165,701

Year End	\$66,798,592
	=====
13 Month Average	\$62,809,508
	=====

Rule 25-6.0141 states that the company needs to get permission from the Commission to include a project in rate base that would otherwise qualify for AFUDC treatment.

Per the Rule 25-6.0141, the company may be accruing AFUDC on this project. The company did not accrue AFUDC in 1996. According to the company, the reason AFUDC is not being applied to the project per company is based on the fact that the resulting increase in the property balances of the nuclear facilities would lead to "stranded investment" in a deregulated environment.

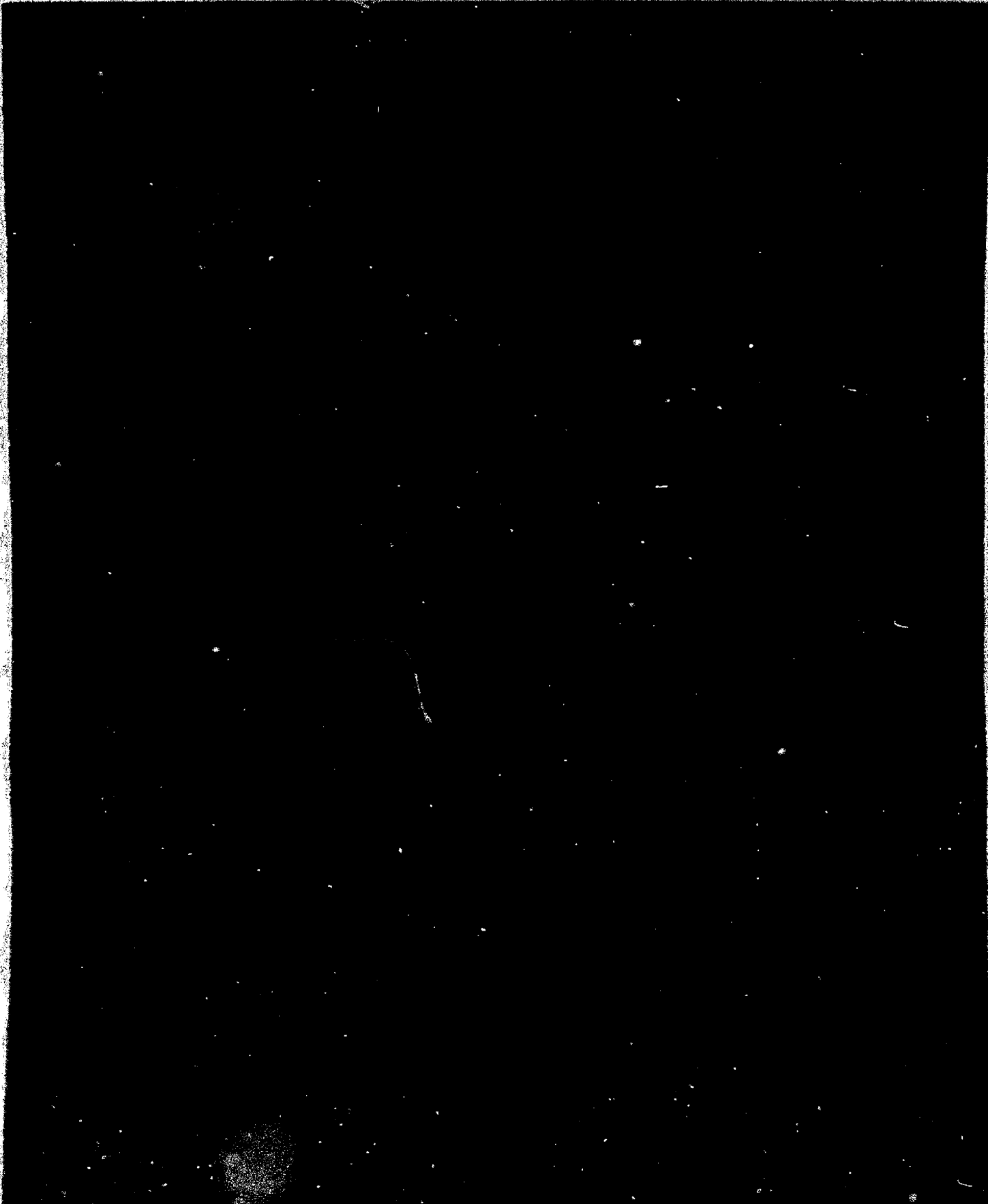
Rule 25-6 0141 states that "...projects that involve gross additions to plant in excess of 0.5 percent of the sum of the total balance in Account 101 And Account 106, at the time the project commences and are expected to be completed in excess of one year after commencement may be included in CWIP and accrue AFUDC."

This project began in July 1992 and the expected completion date is December 1998. The estimated cost is \$160,096,000 which is greater than 0.5% of total Account 101 and 106

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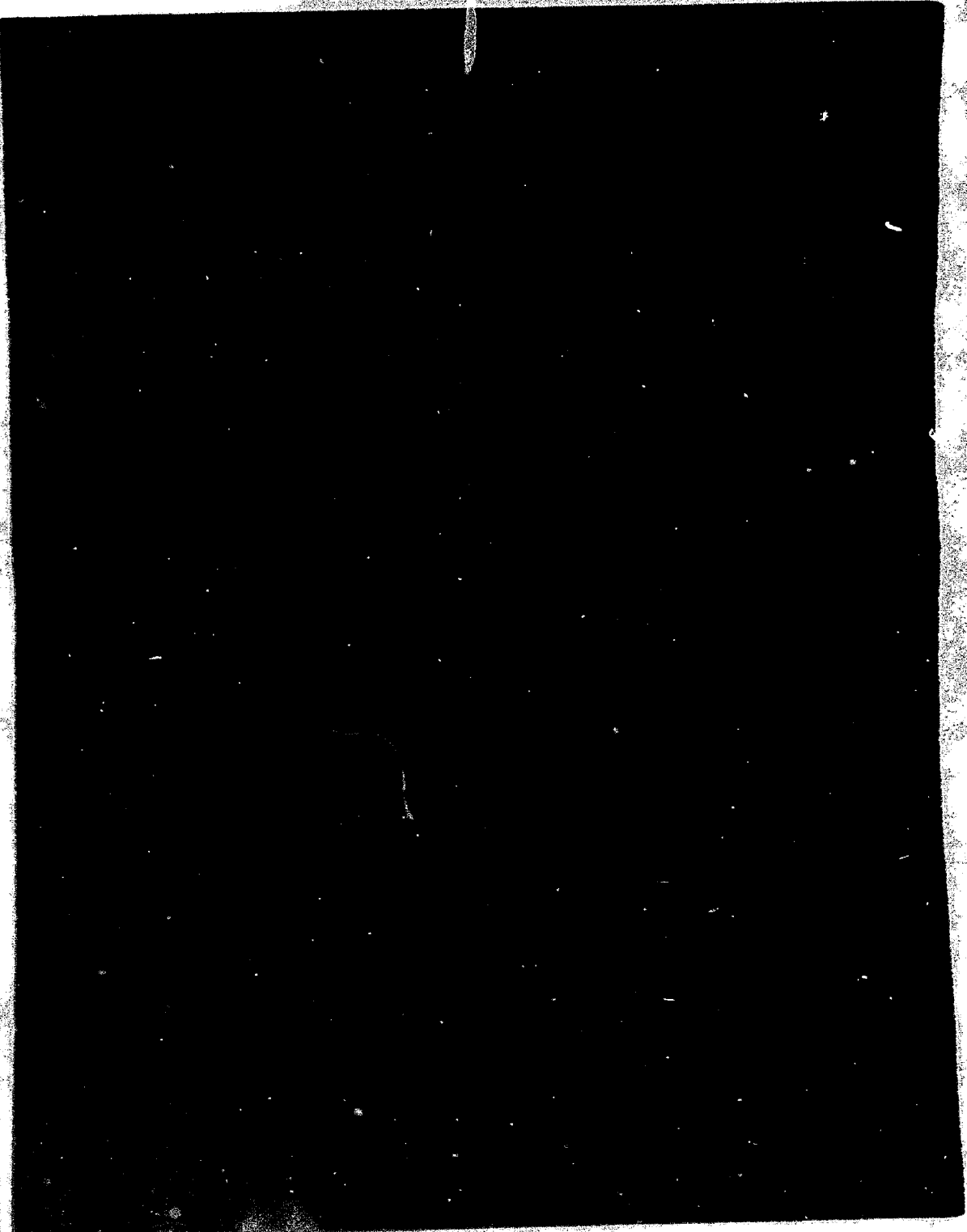
OPINION:

St. Lucie #1 steam generator replacement is included in the proforma rate base because the company did not get approval to include in rate base when it ordinarily would have qualified for AFUDC.



29

21 0.97
22 0.97



WP 1

From: Jay Revell 1

To: Iliana Piedra 2

Subject: fwd: Item 6-Audit objectives 3
for FP&L 4

===NOTE===== 8/12/97 3:08pm= 5

CC: Kathy Welch 6

Since you have indicated that these 7
accounts, with the exception of Account 8
912, do not contain any expenses 9
related to image-building advertising, 10
and the amount in 912 is considered 11
immaterial, it is OK to eliminate this 12
audit item from the objectives. 13

However, if possible, could you 14
possibly audit Account 930.1, General 15
advertising Expenses, for any 16
image-building expenses instead? 17

Thanks, Jay 18

Fwd by: Kathy Welch=== 8/13/97 7:52am= 19
wd to: Iliana Piedra, Jay Revell, Ruth 20
Young 21

Ruth, did you look at these already in 22
conjunction with looking at the 23
adjustments? Iliana, we didn't ask Bud 24
to include this account in his extract 25
did we? 26

Fwd by: Ruth Young===== 27
wd to: Kathy Welch 28

There are no amounts in account 930.1. 29
Therefore, no review of the account. 30
The advertising expenses are in 909.xxx 31
and the majority of them are adjustment 32
because they are ECCR. There is 33
approx \$600,000 left in advertising in 34
the surveillance report. This account 35
was not selected to be tested. Based 36
on the amount and the fact it was not 37
selected to be tested (meant not a big 38
increase) Iliana and I decided it was 39
immaterial and not to test. Also for 40
account 930.2 General Misc. I audited 41
the vouchers and you audited the 42
journal entries. 43
[REDACTED] 44
[REDACTED] 45
and Iliana. 46
----- 47

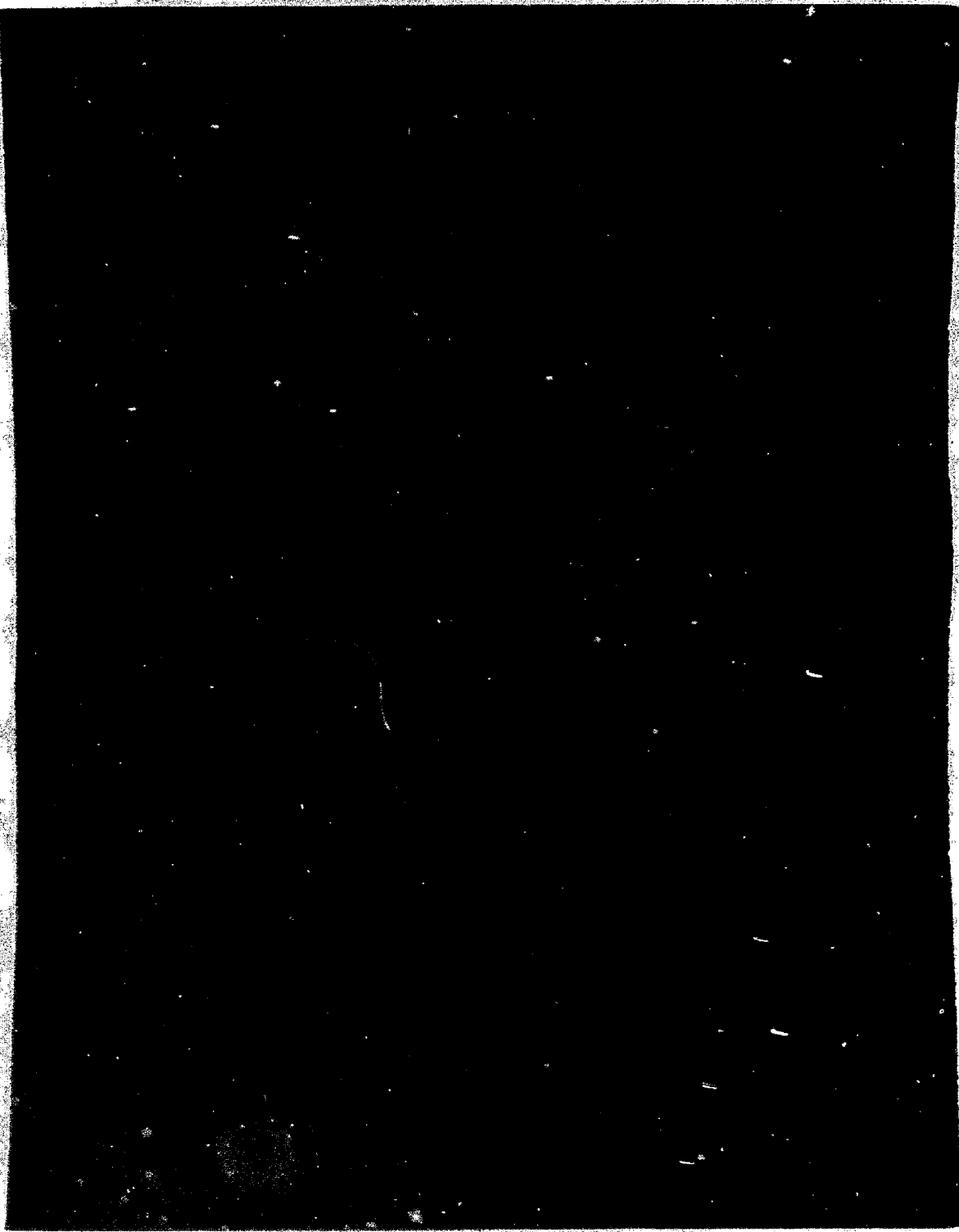
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Board of Directors Minutes

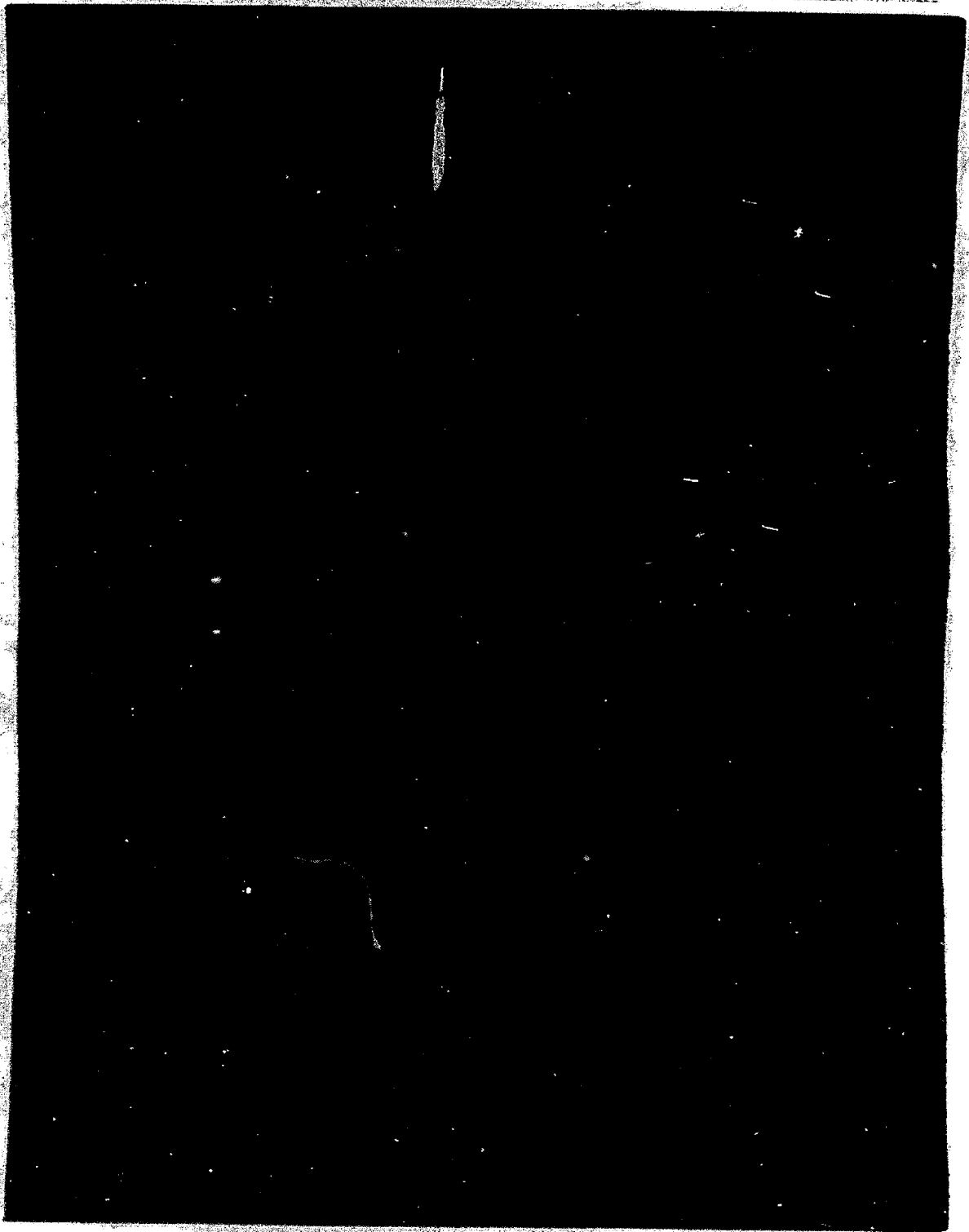
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6/28/97

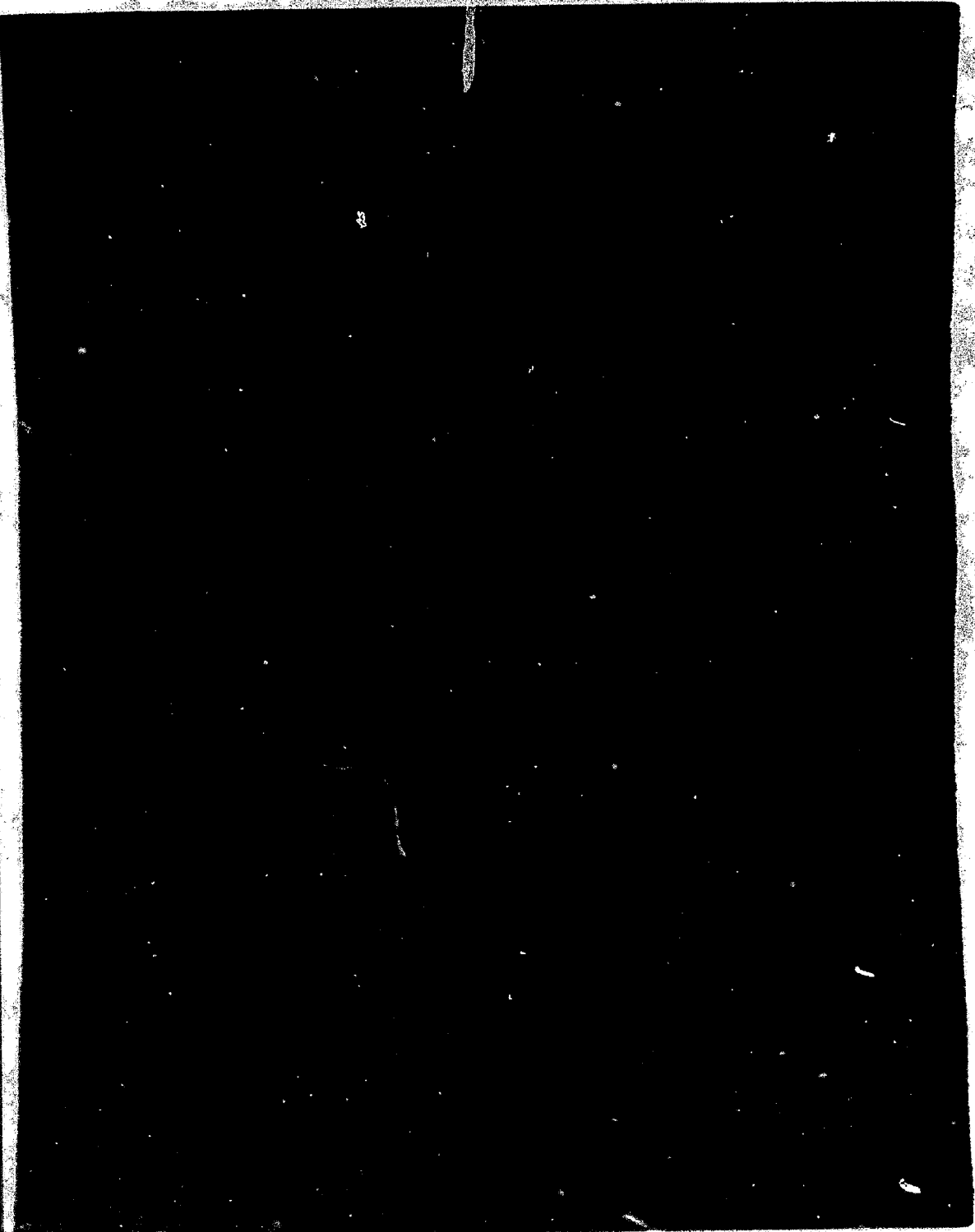


18-10

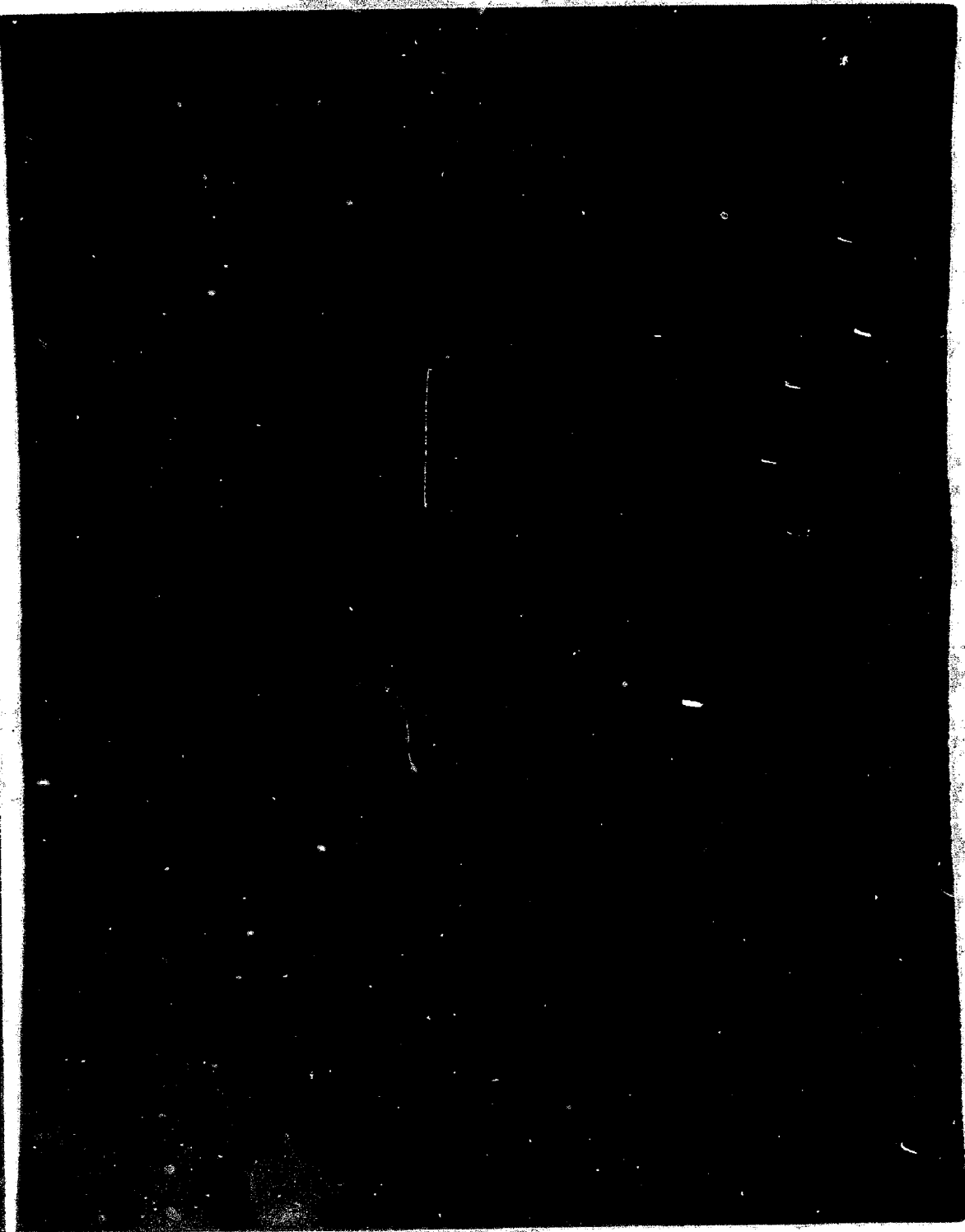
Handwritten musical notation on a five-line staff, consisting of several horizontal lines.



Handwritten musical notation on a five-line staff, including a treble clef and some notes.



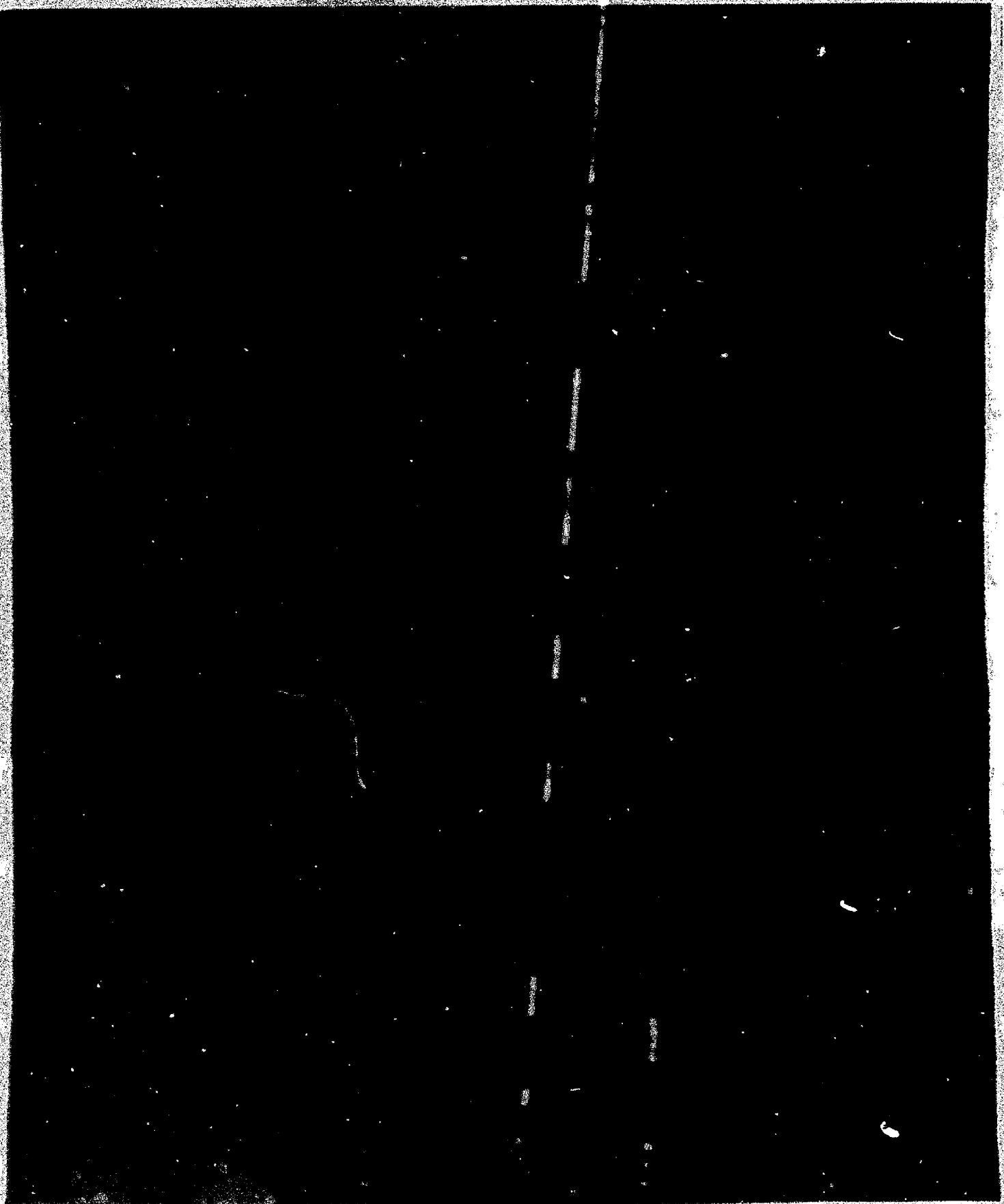
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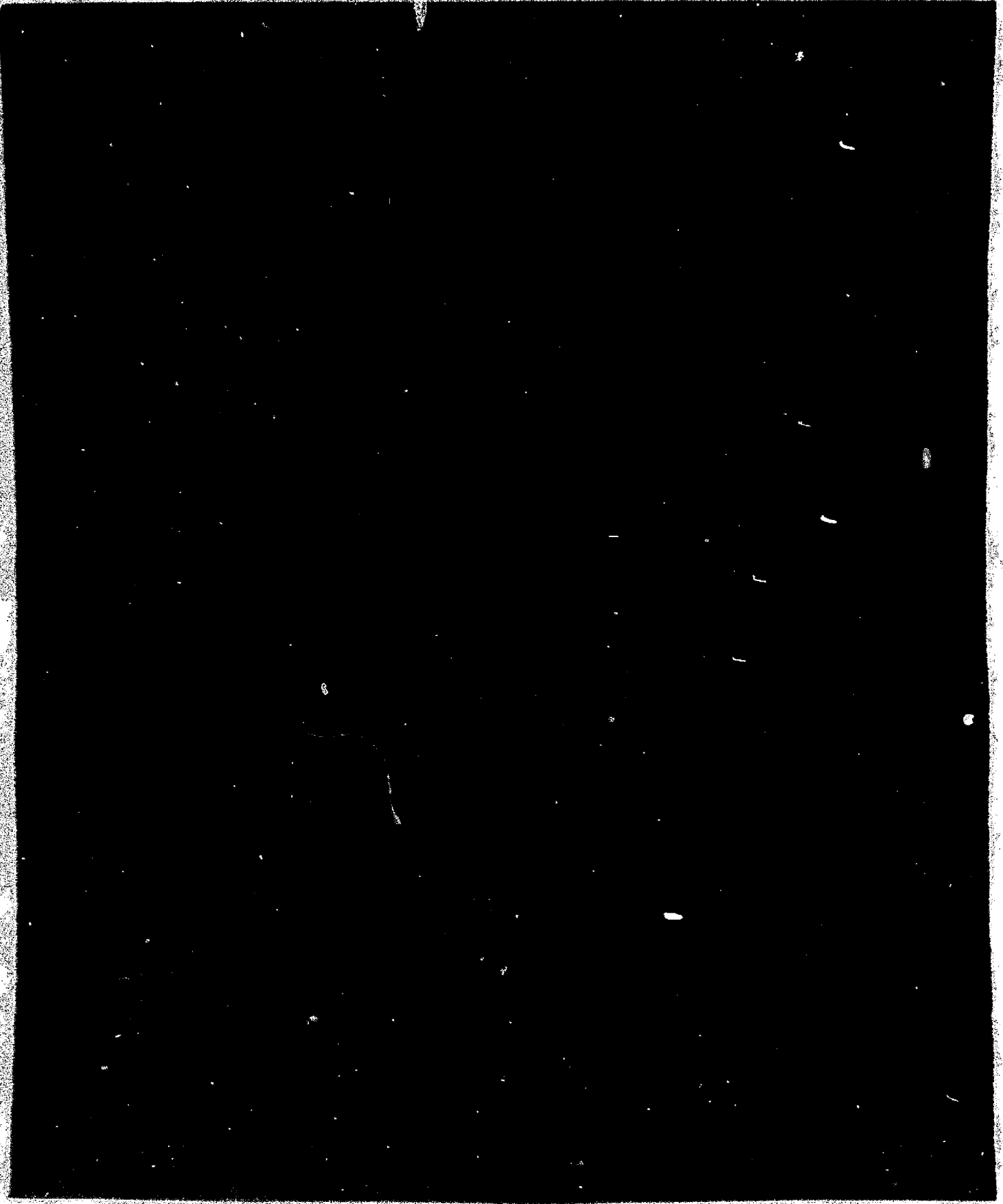


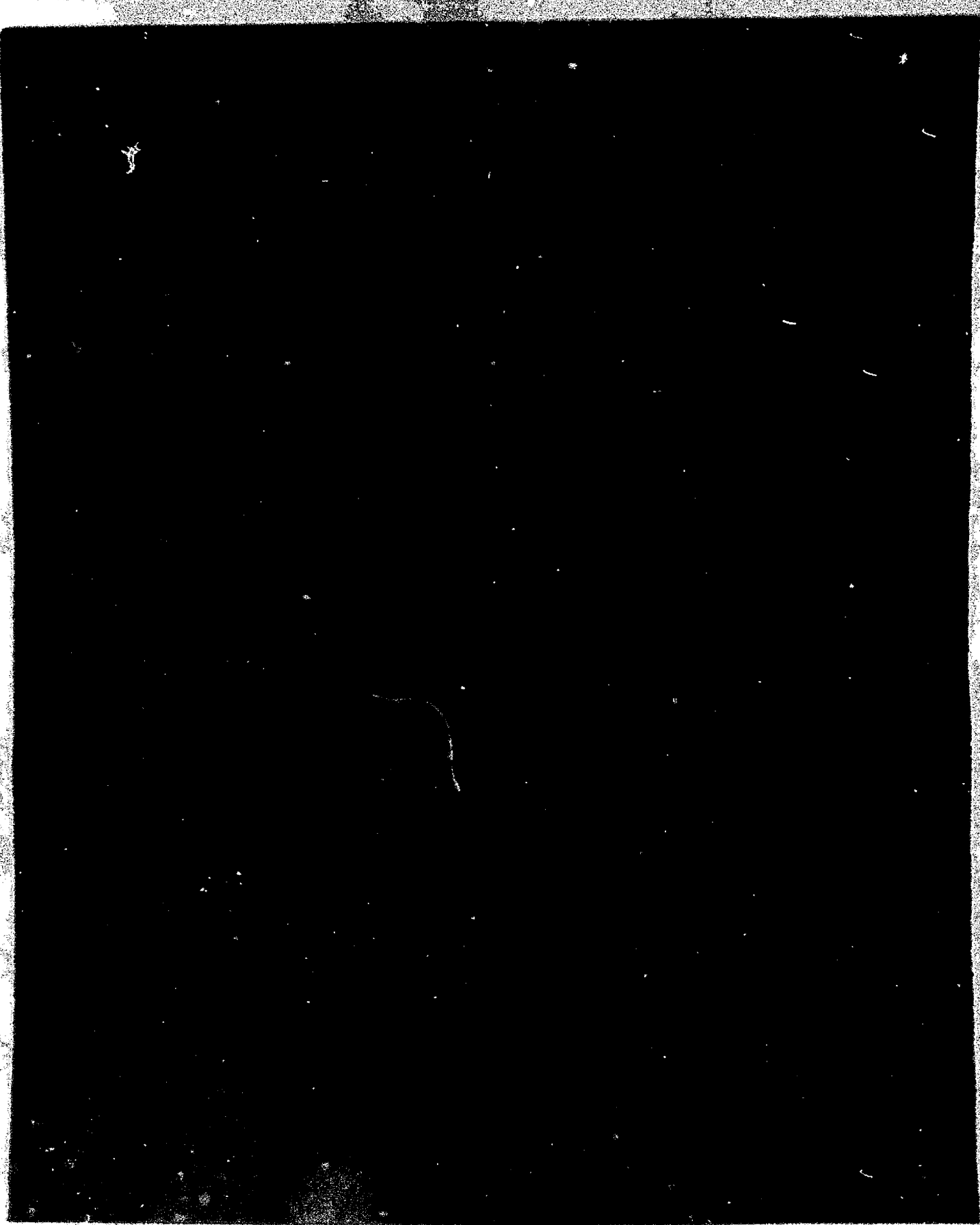
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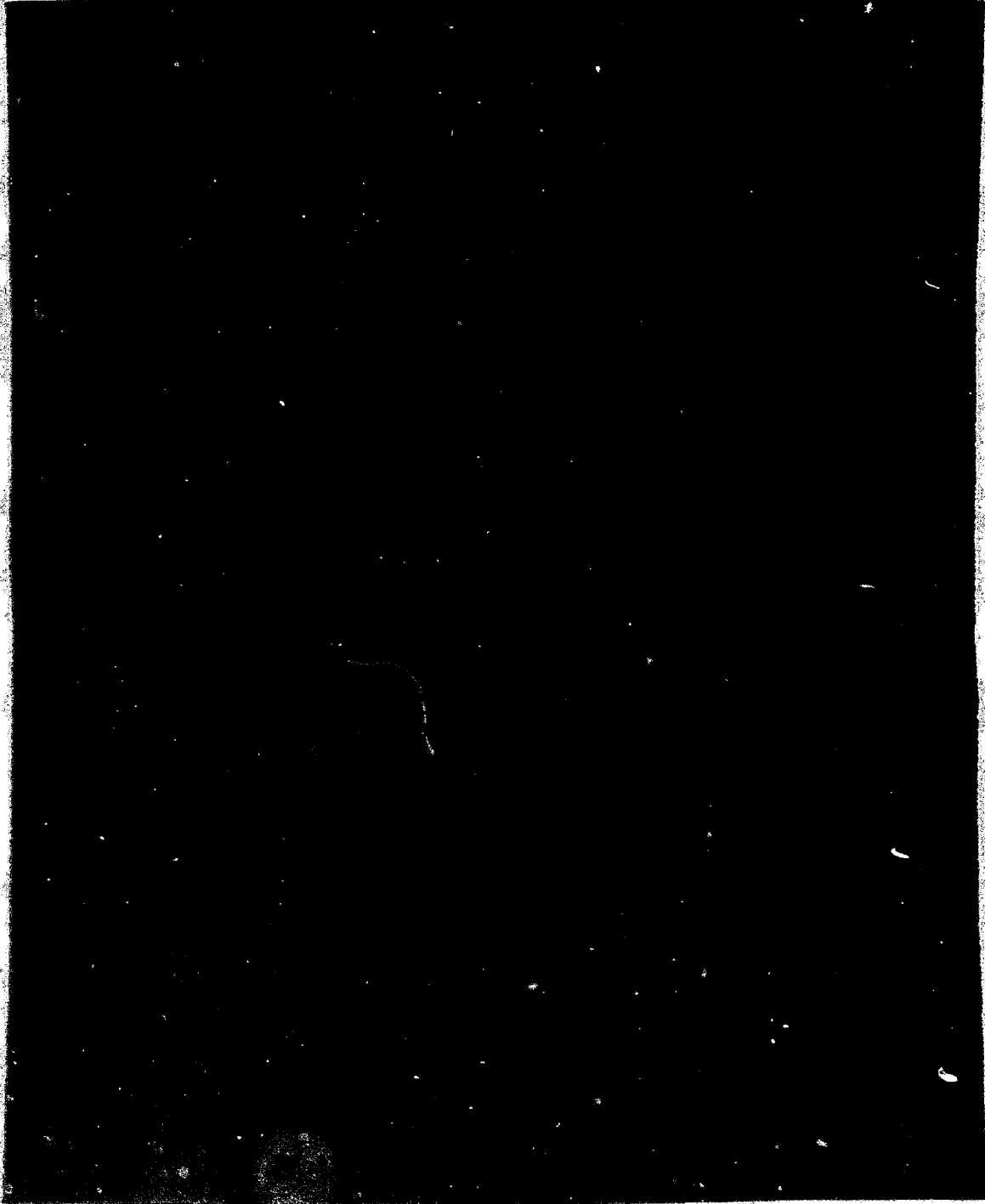
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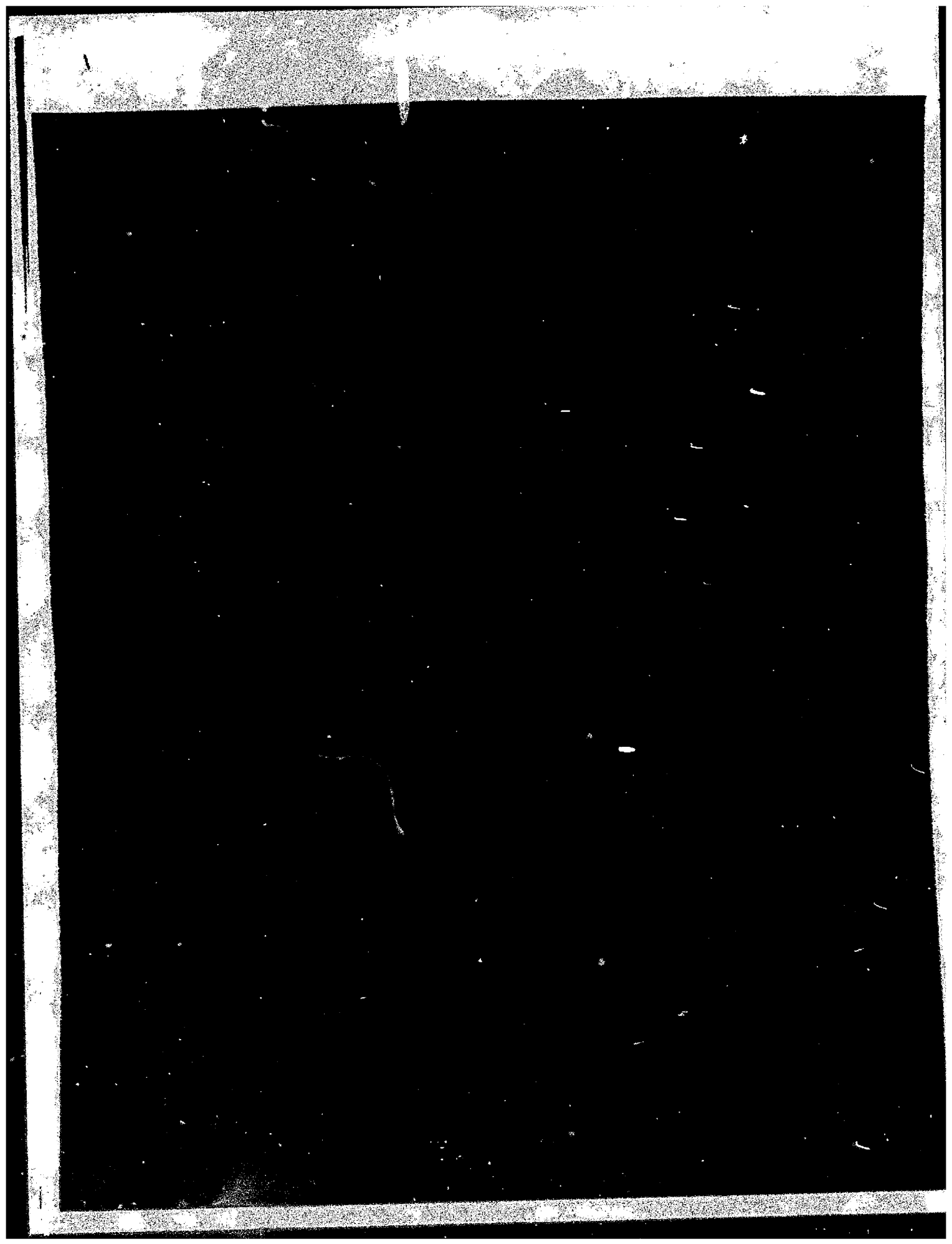


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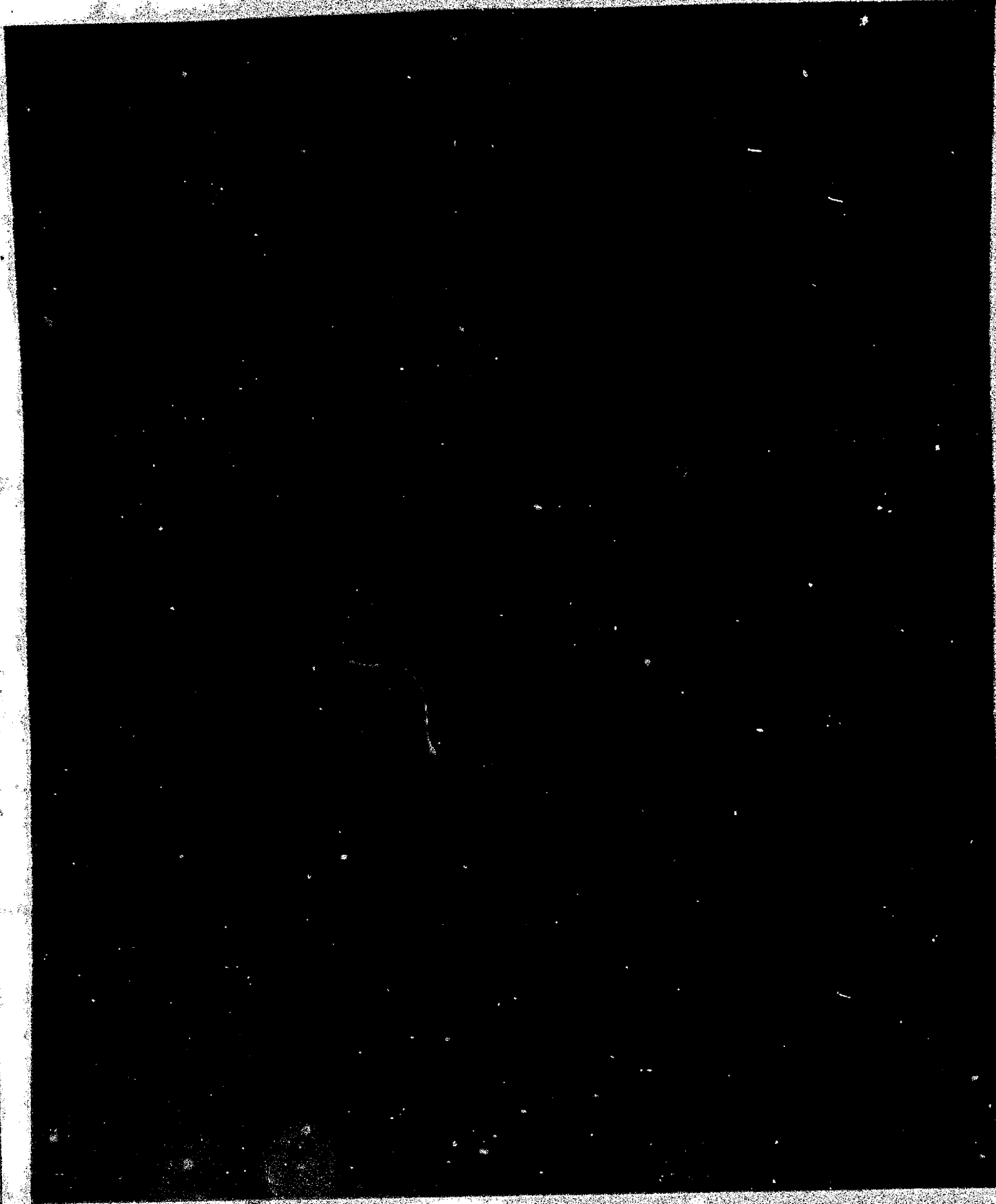


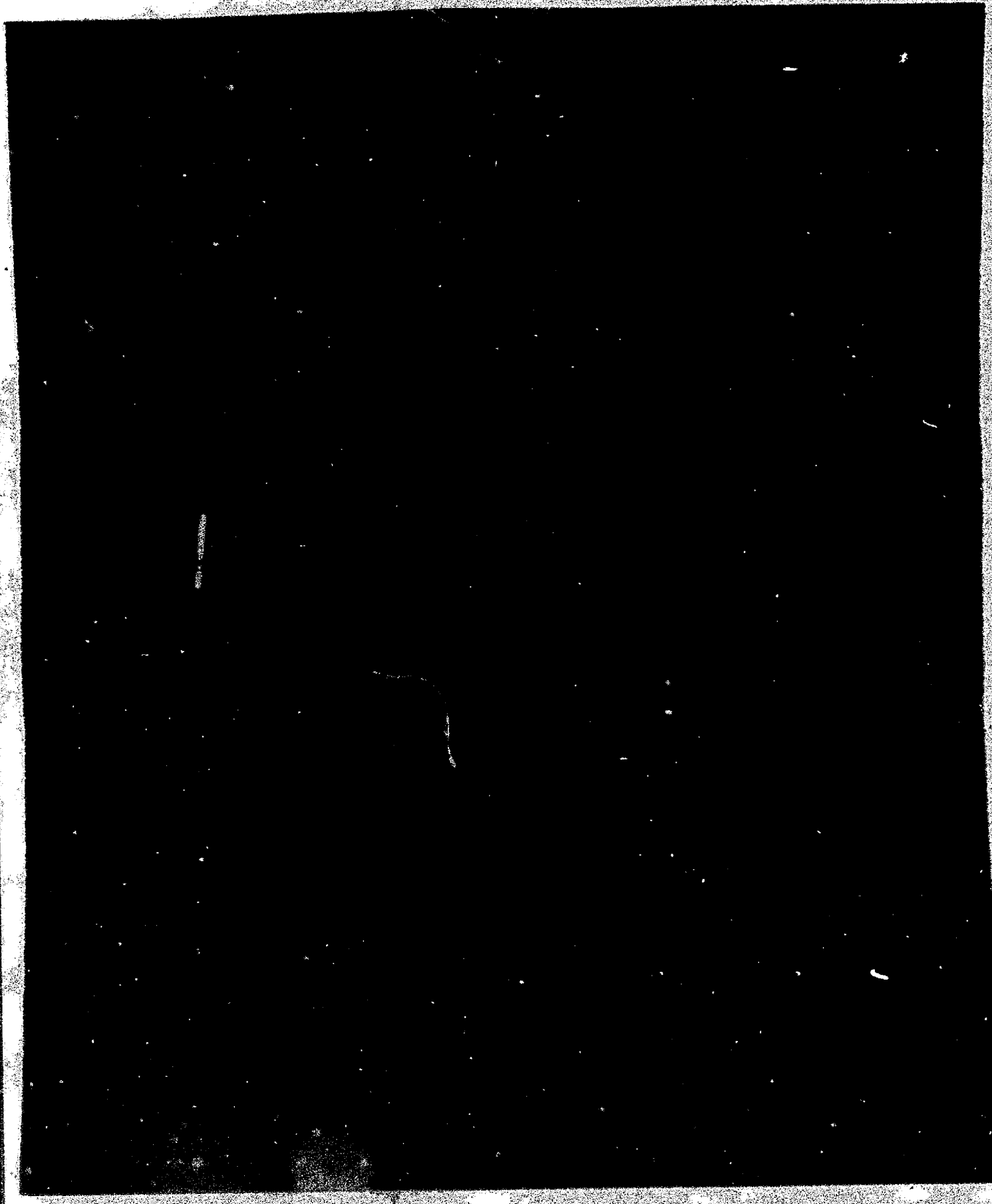
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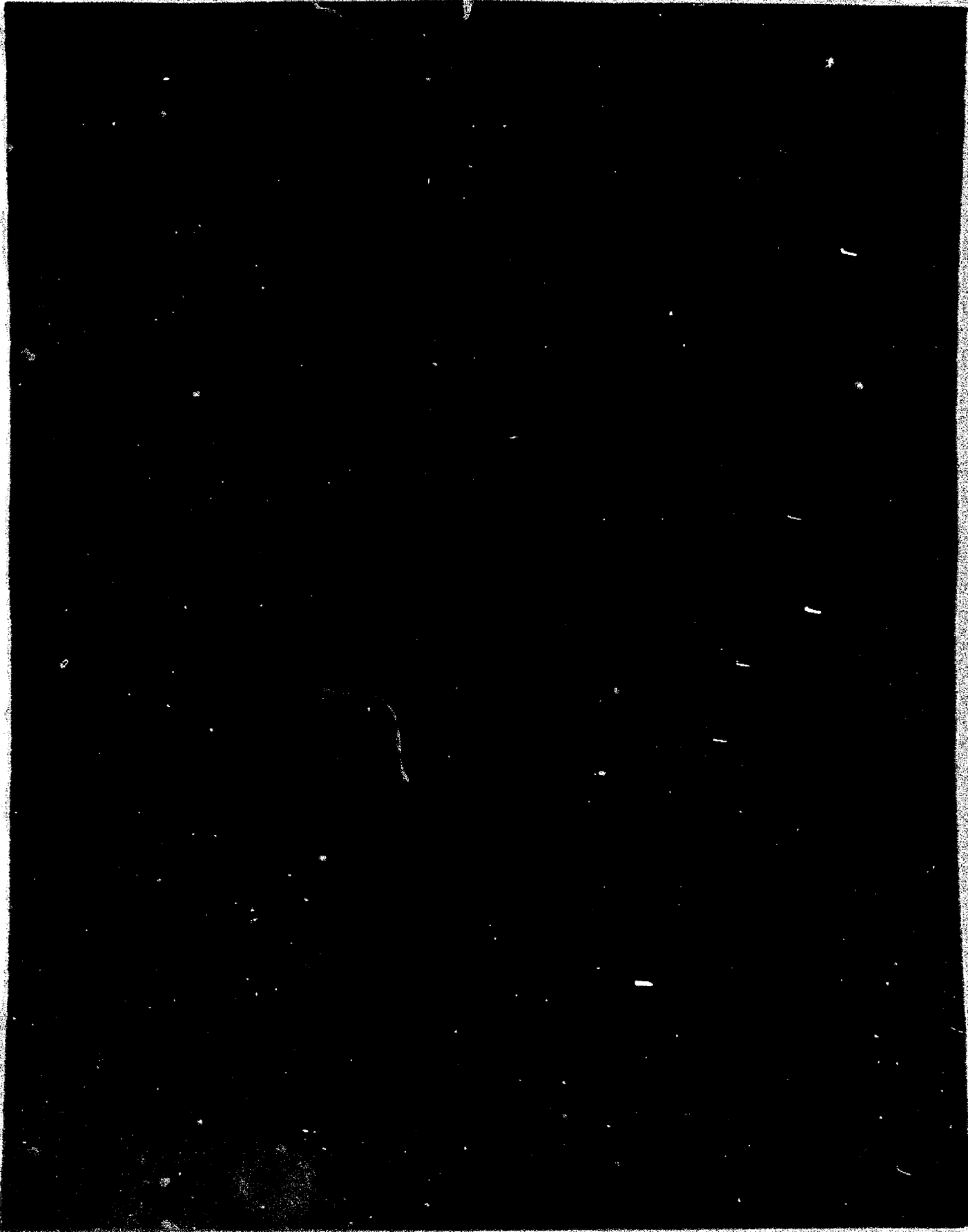


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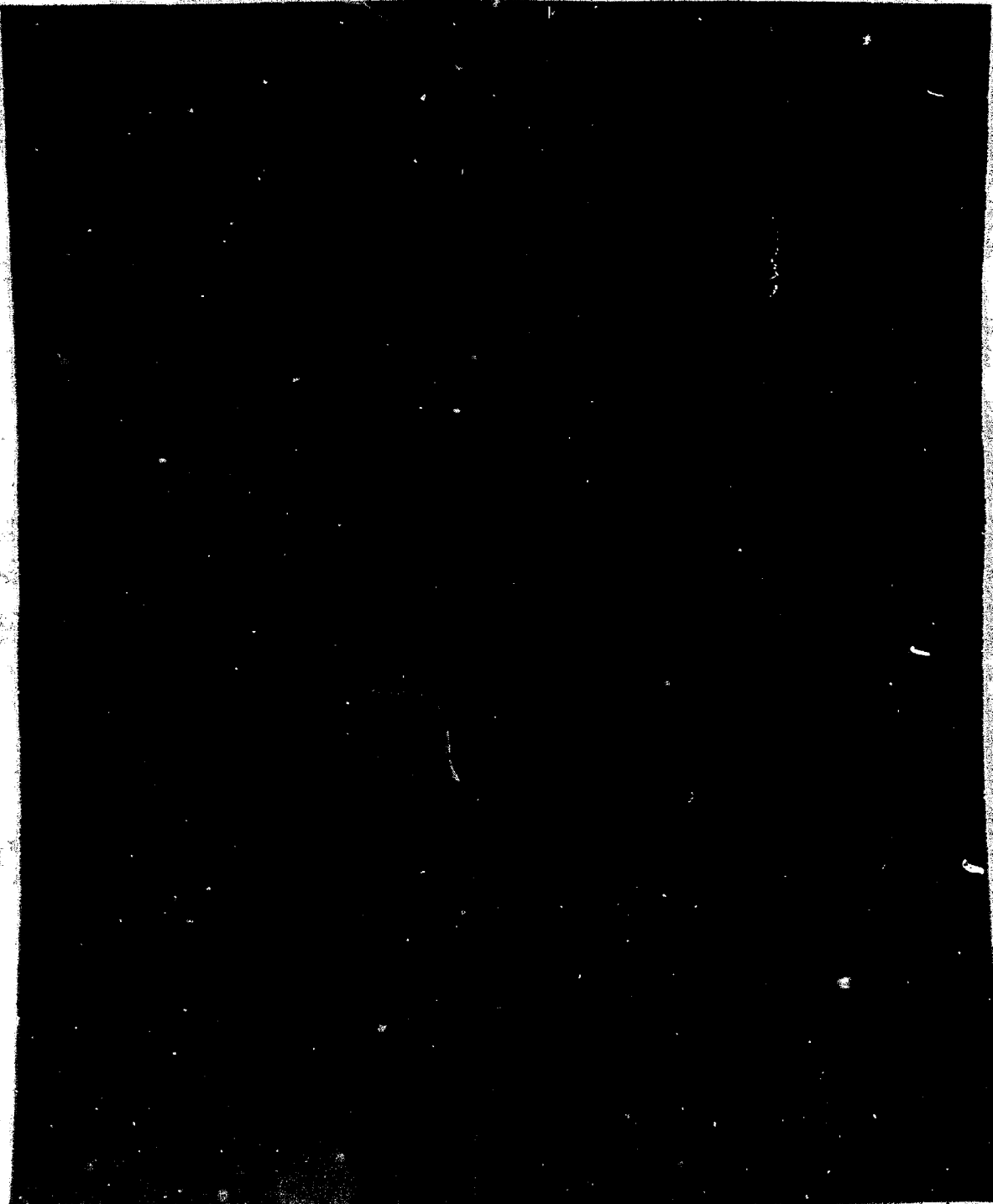




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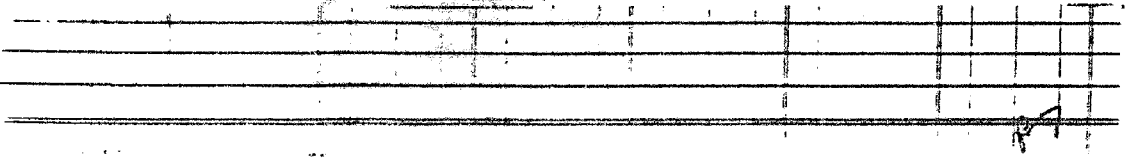
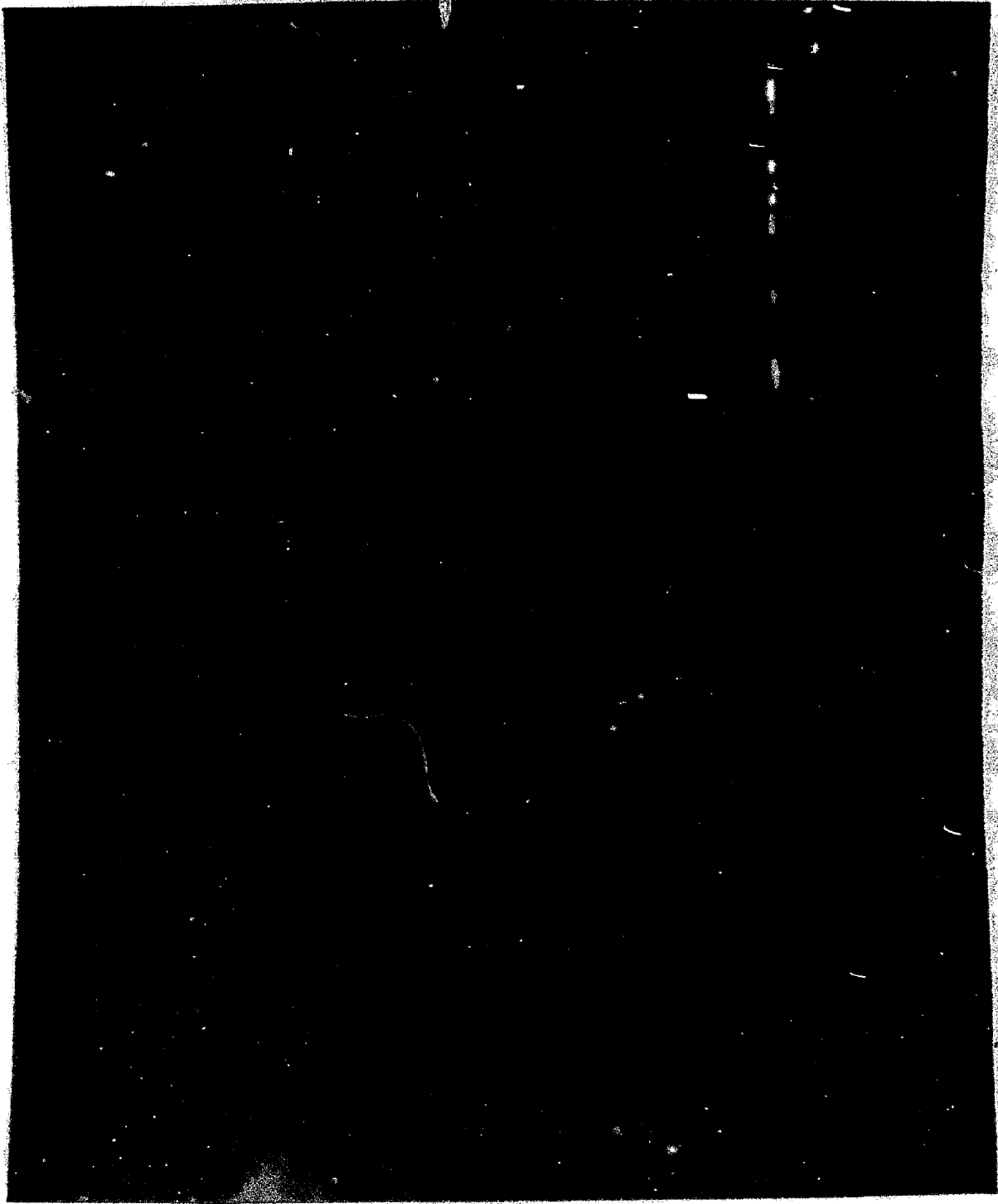


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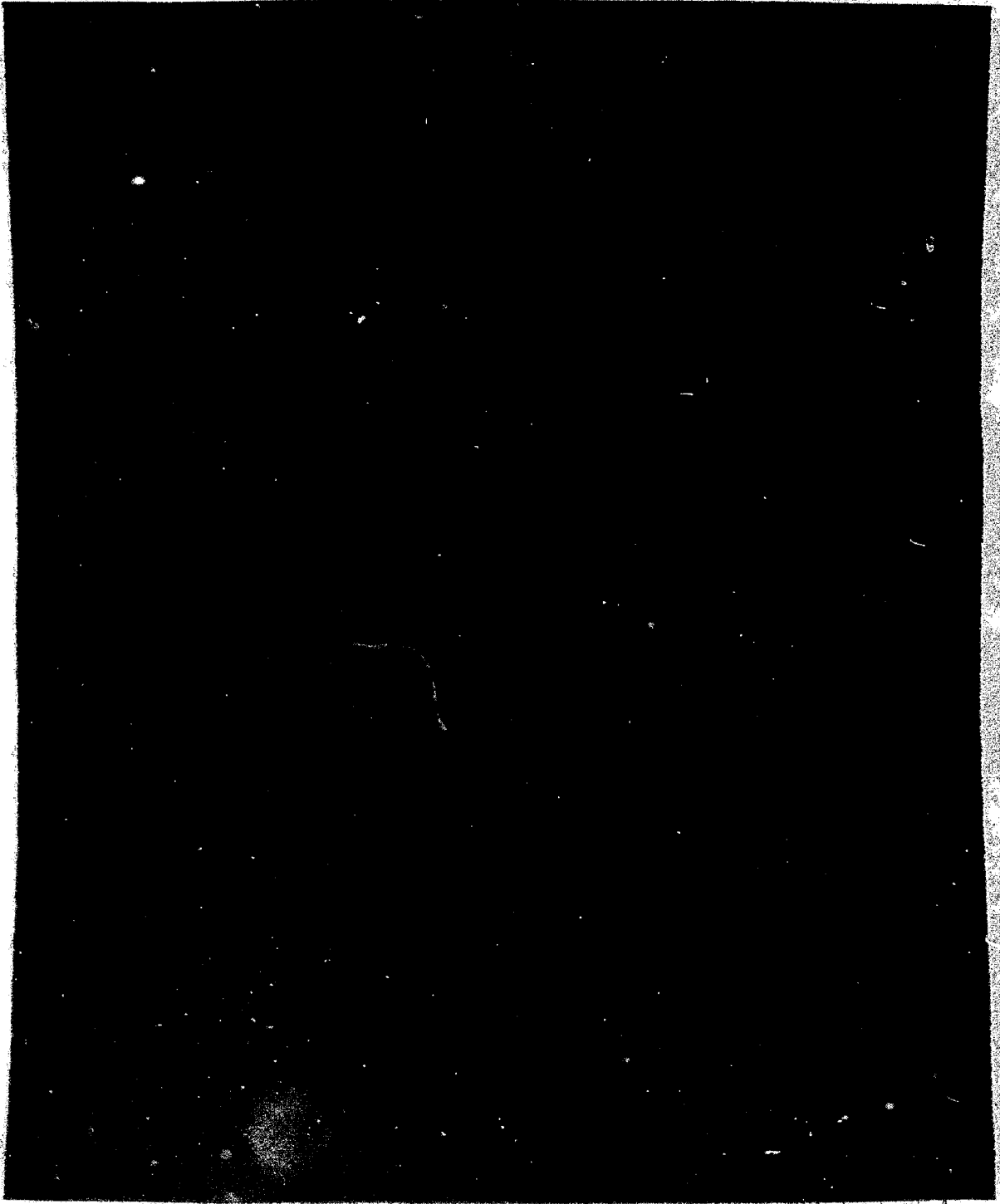


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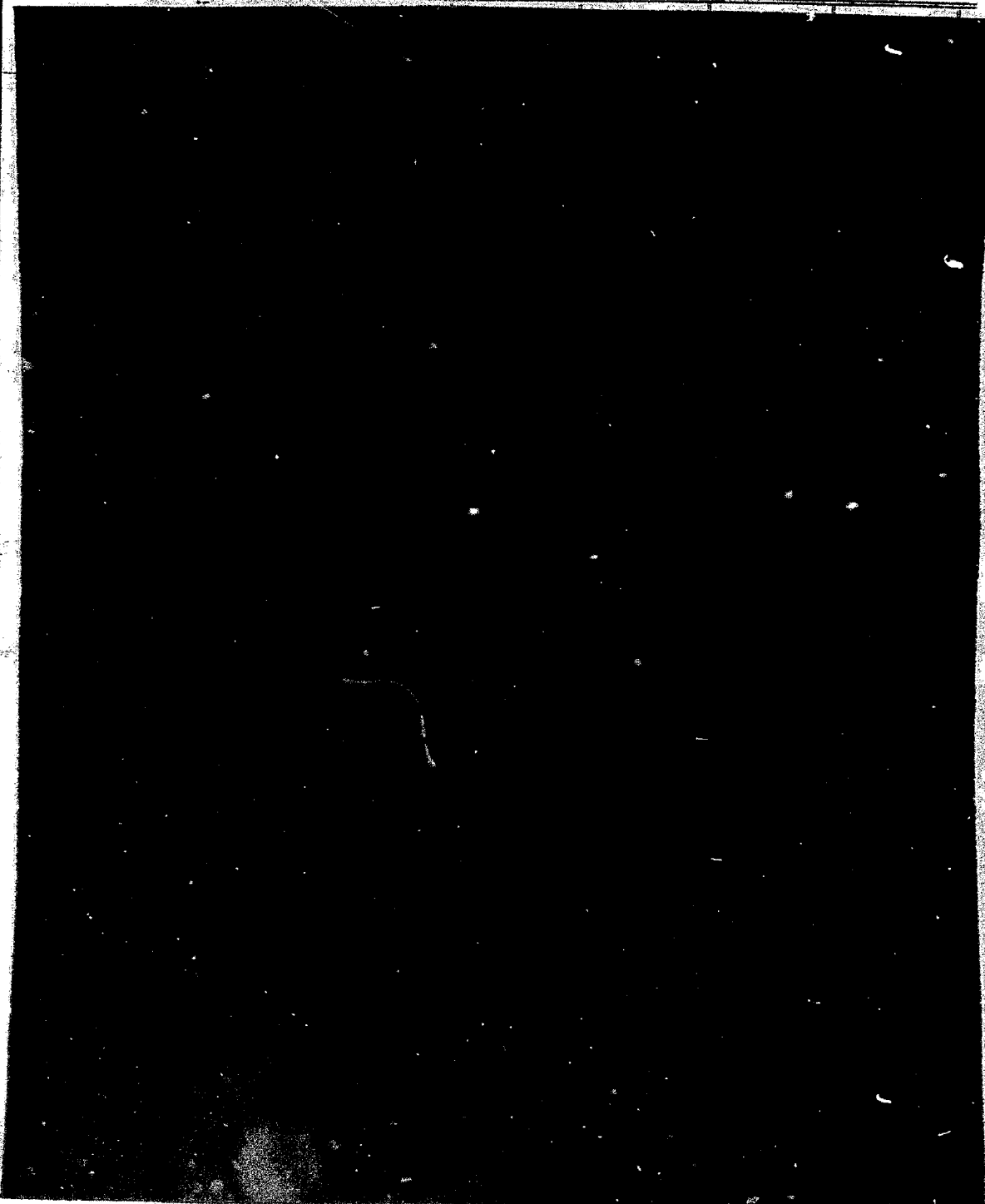


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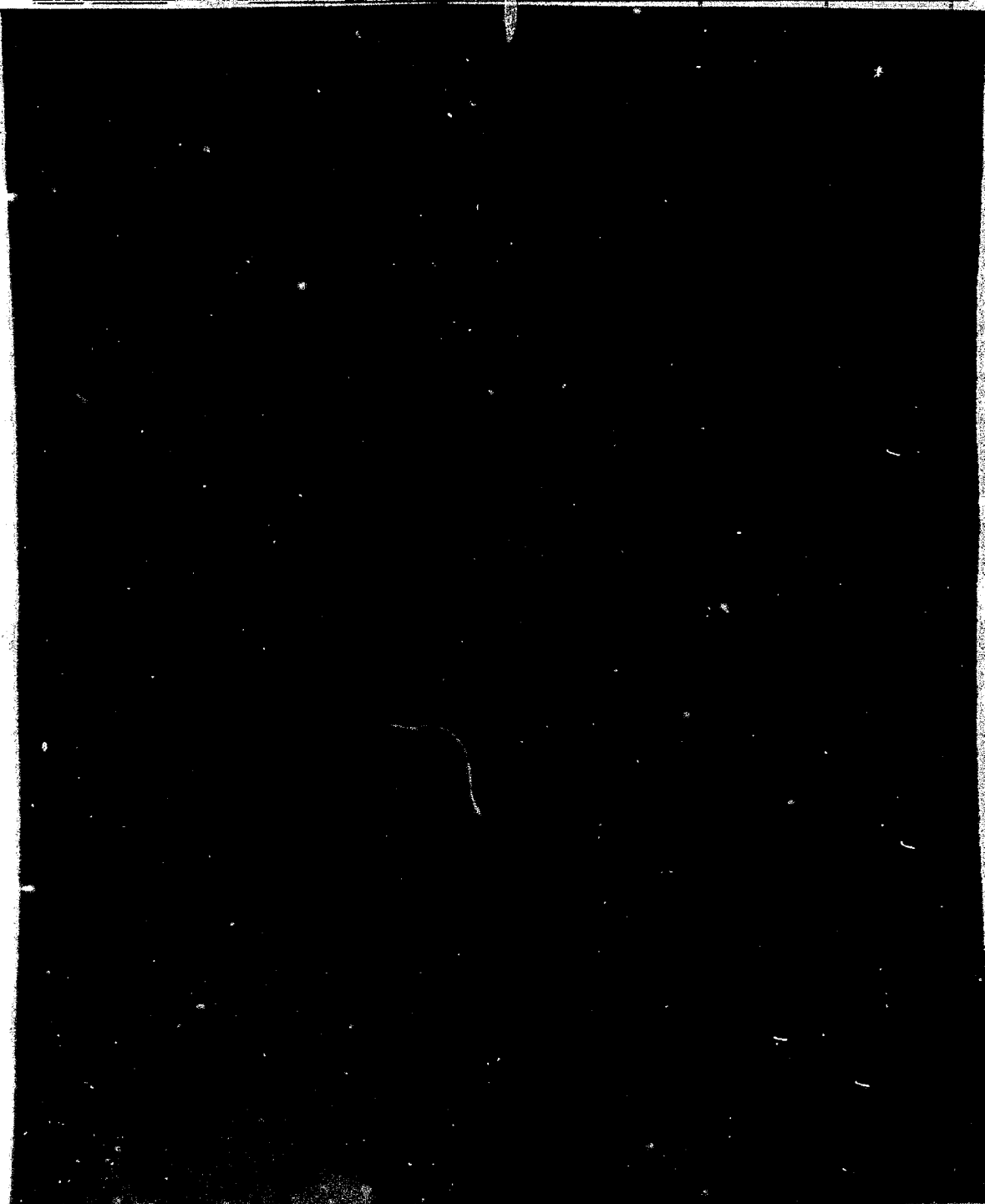
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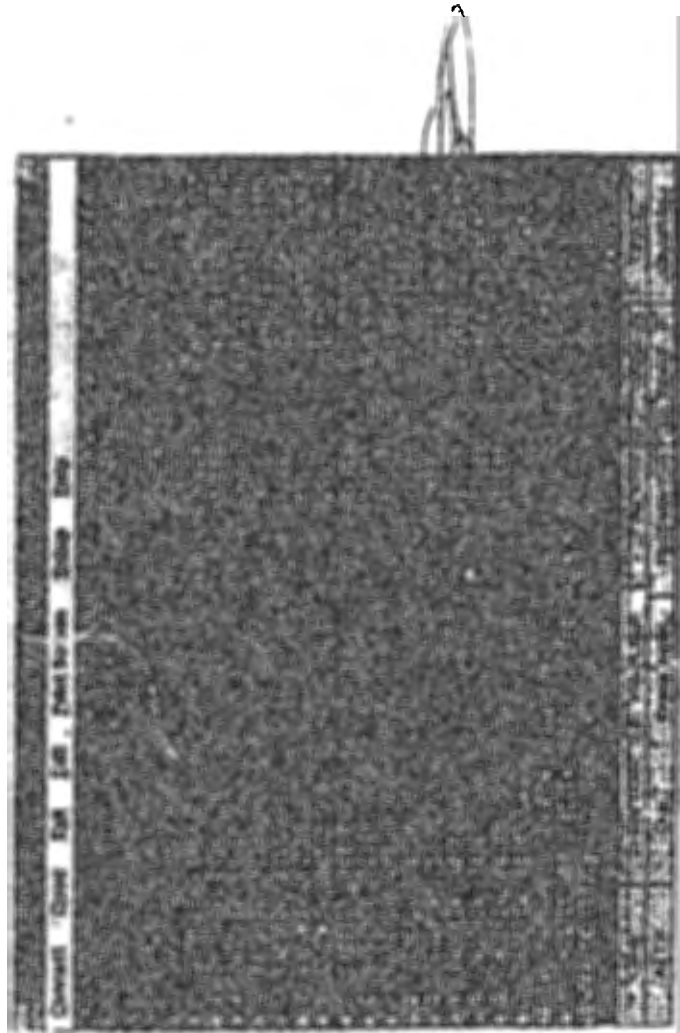


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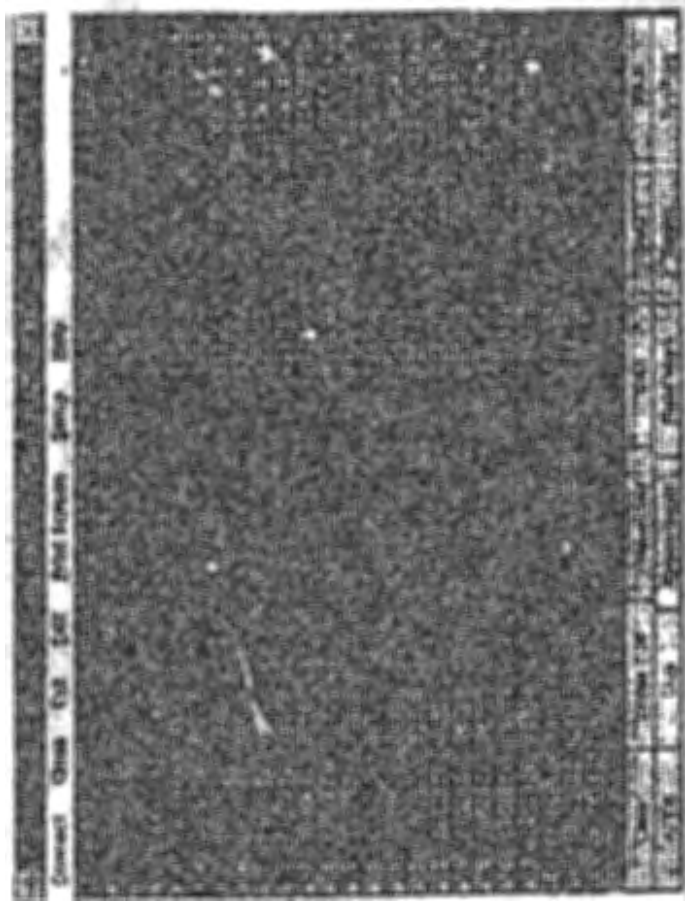
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11/11/11

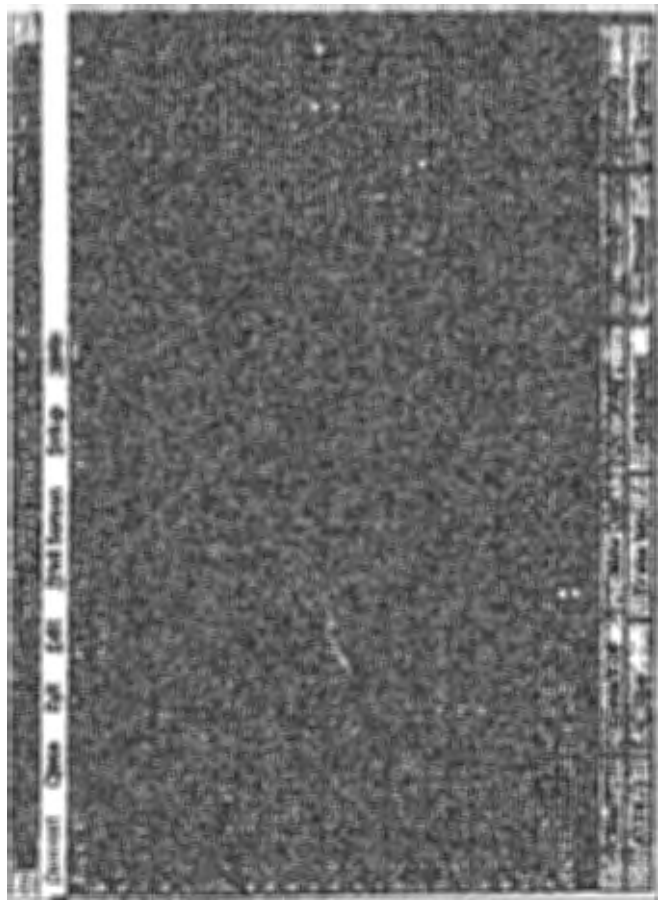


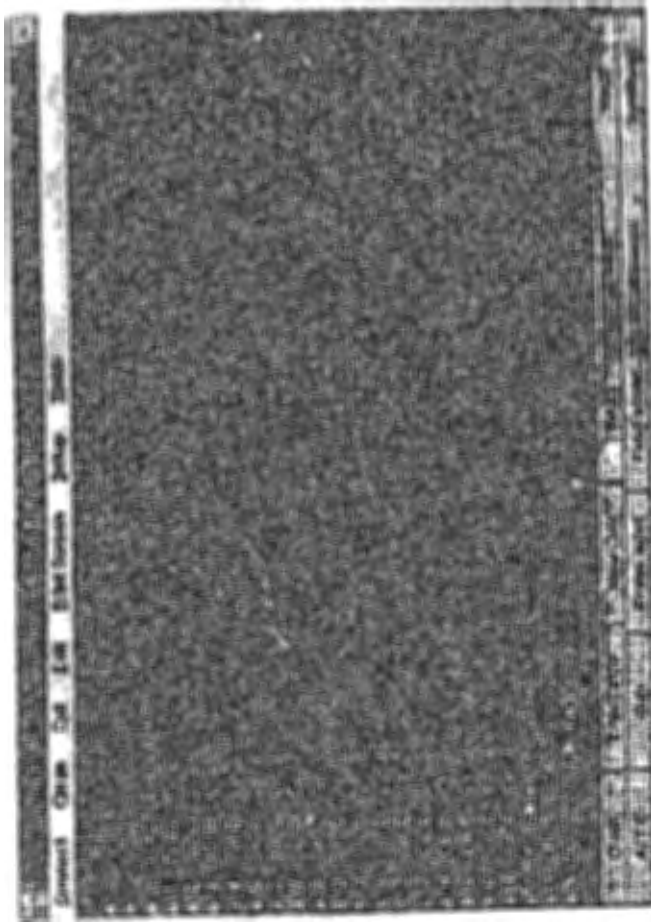
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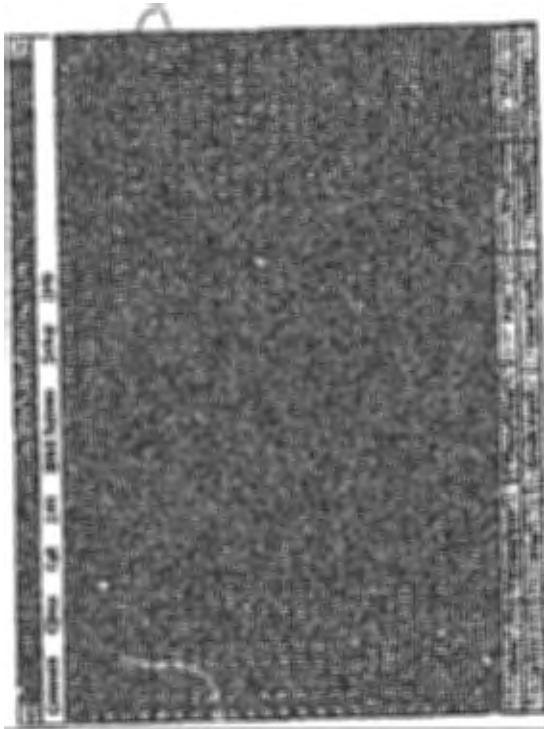
these names were not found in the list of officers/
directors of FPL + FPL Group, as shown on ap 3
the secretary of state listing for FPL up 3-5,
was reviewed to see if any companies (Business Entities)
are listed on the report. no match found.
as shown above.







JHP
8/19/97

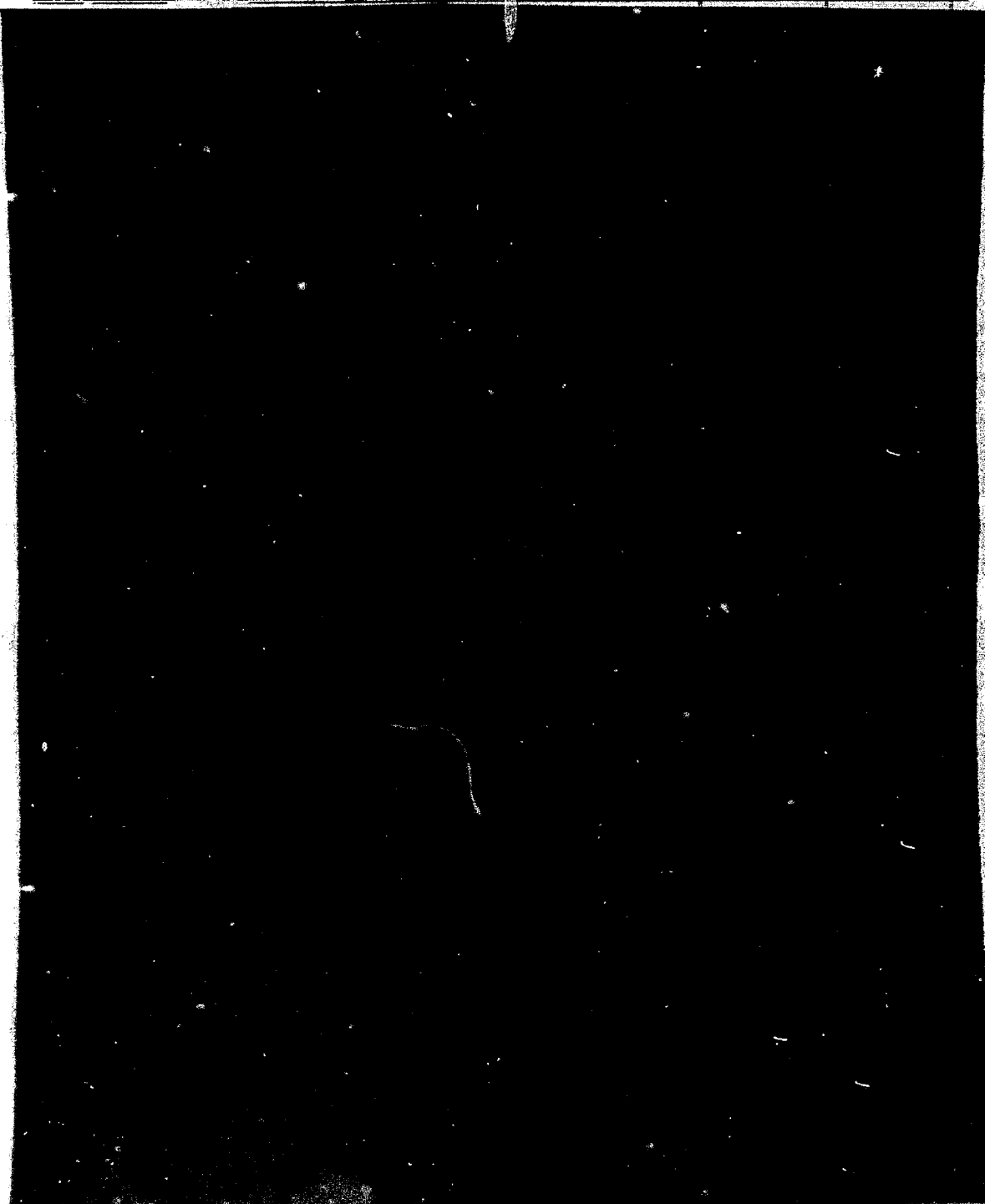


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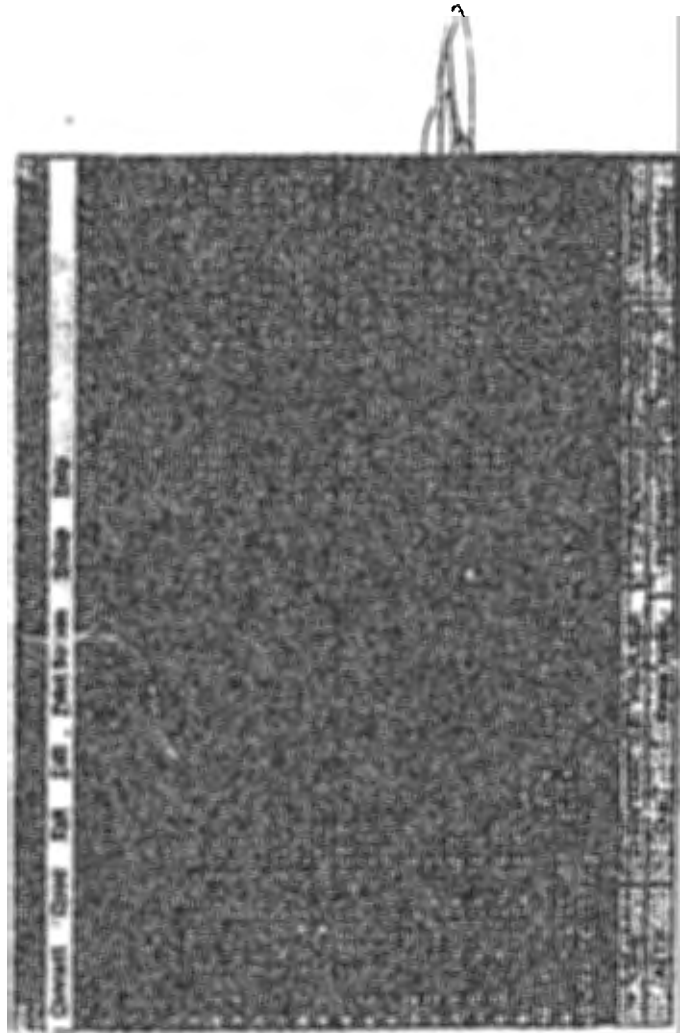
PUBLIC SERVICE COMMISSION

8/19/97

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STATE OF FLORIDA



FLORIDA PUBLIC SERVICE COMMISSION
101 EAST GAINES STREET
TALLAHASSEE, FL 32399-0864

FACSIMILE TRANSMITTAL COVER SHEET

PRIORITY TO TRANSMIT:

DATE: 07/04/97 TIME SUBMITTED: ___:___:___ a.m. NOT TO EXCEED 2 HOURS
 NOT TO EXCEED 30 MIN.

TO: Elisena Piedra (PSC Auditor)

OFFICE/BUSINESS: _____

FACSIMILE SPEED NO.: _____ if available, OR FAC. NO.: (305) 470-5606

TELEPHONE NO.: (____) _____

FROM: Dylvia Pitt

OFFICE/DIVISION: _____

FACSIMILE NO.: (904) 487-0509

TELEPHONE NO.: 1904 413-6451
850

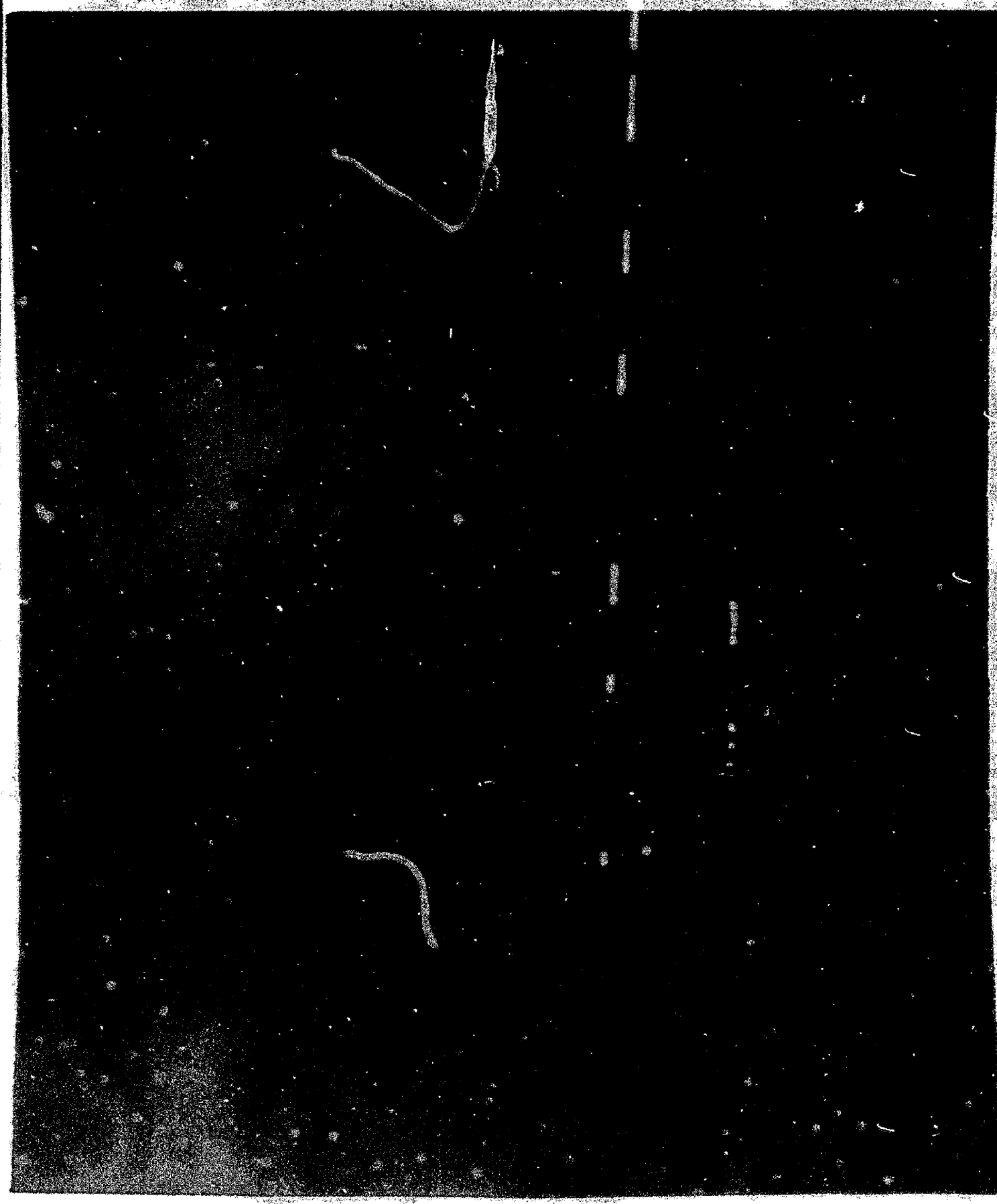
COMMENTS:

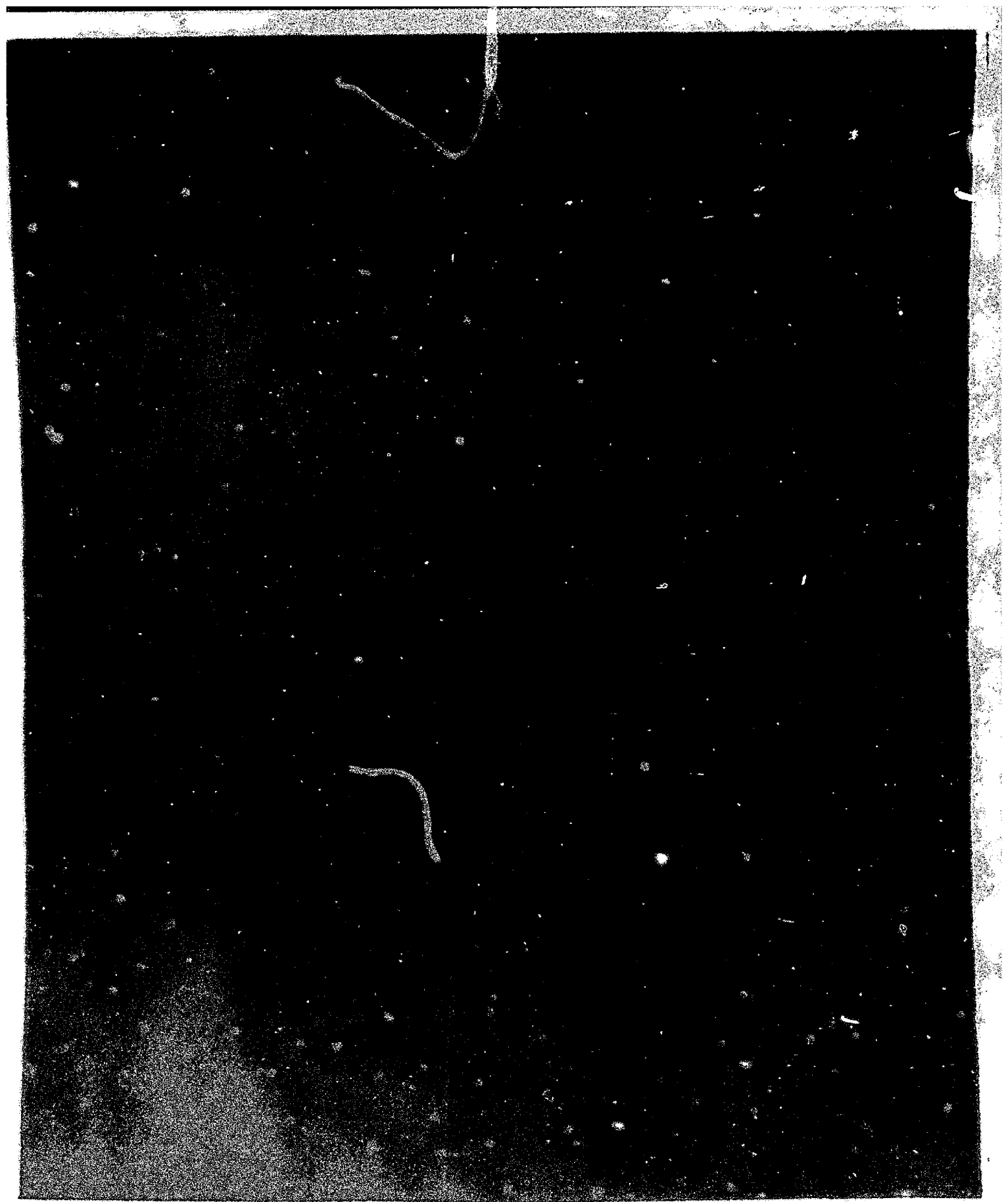
*Only one company was
in Sec. State files.*

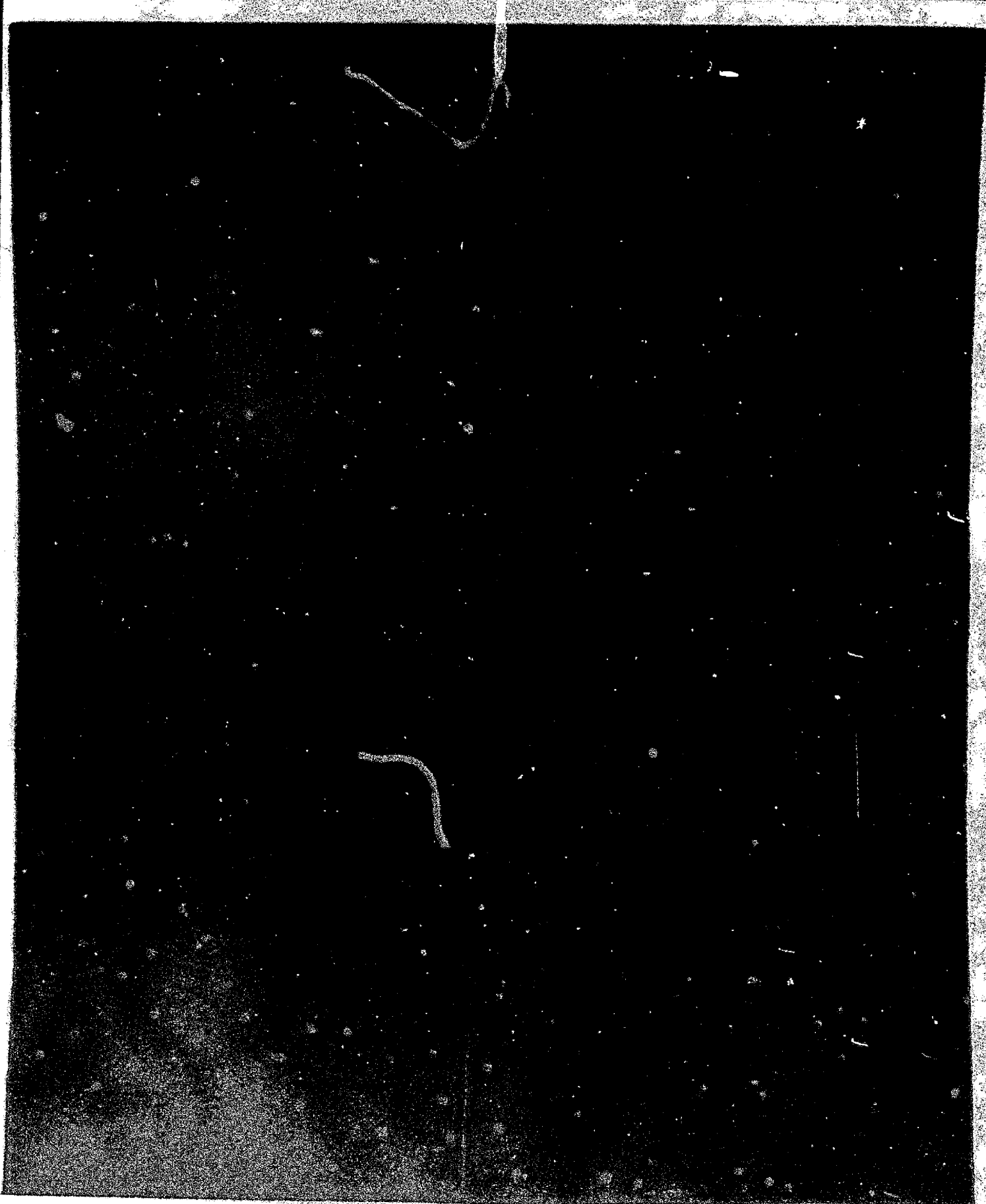
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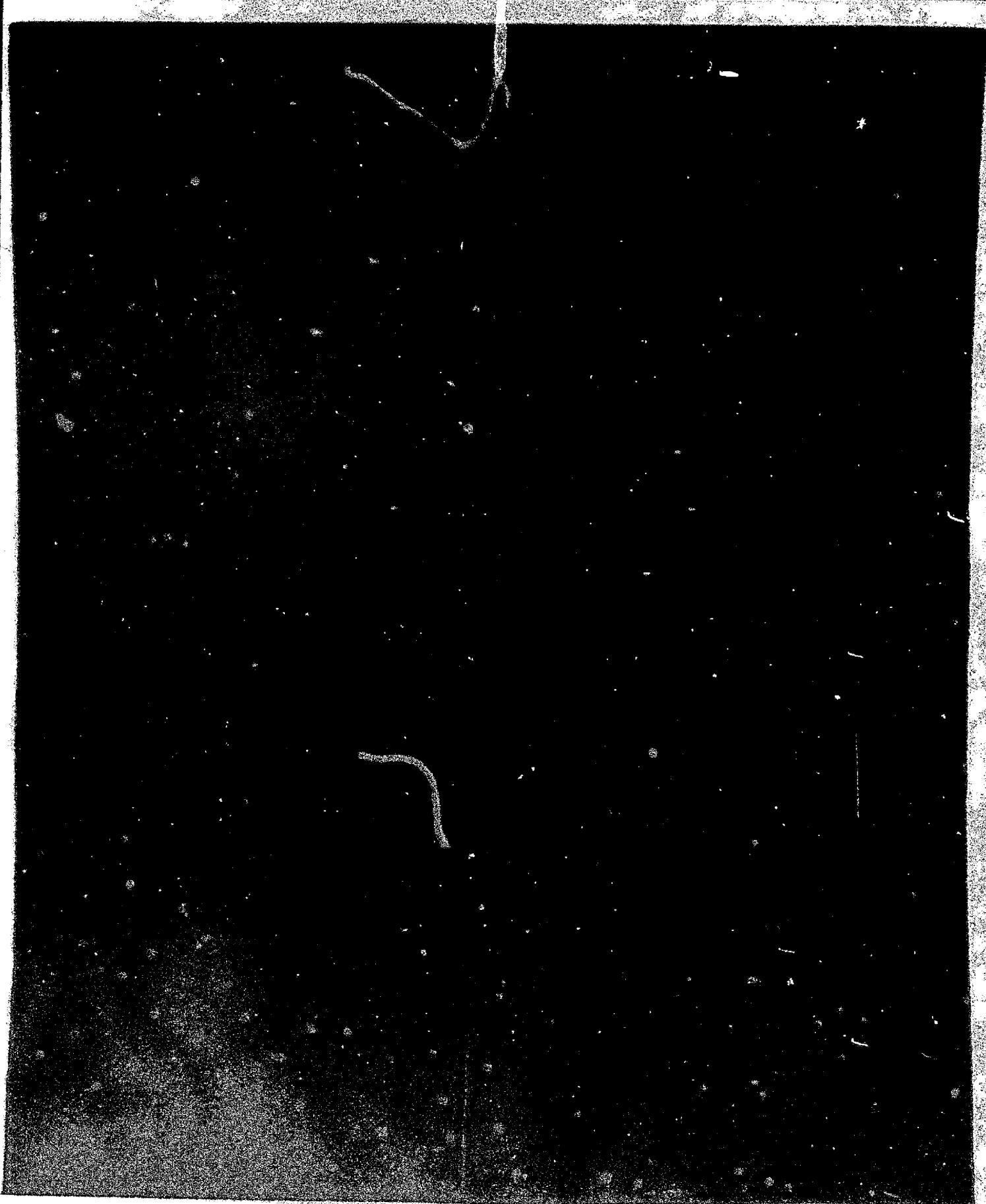
IF PROBLEMS ARE EXPERIENCED WITH THIS TRANSMISSION, PLEASE CALL:
ALONG AT: SUICOM 228-4733 OR (904) 488-4733.

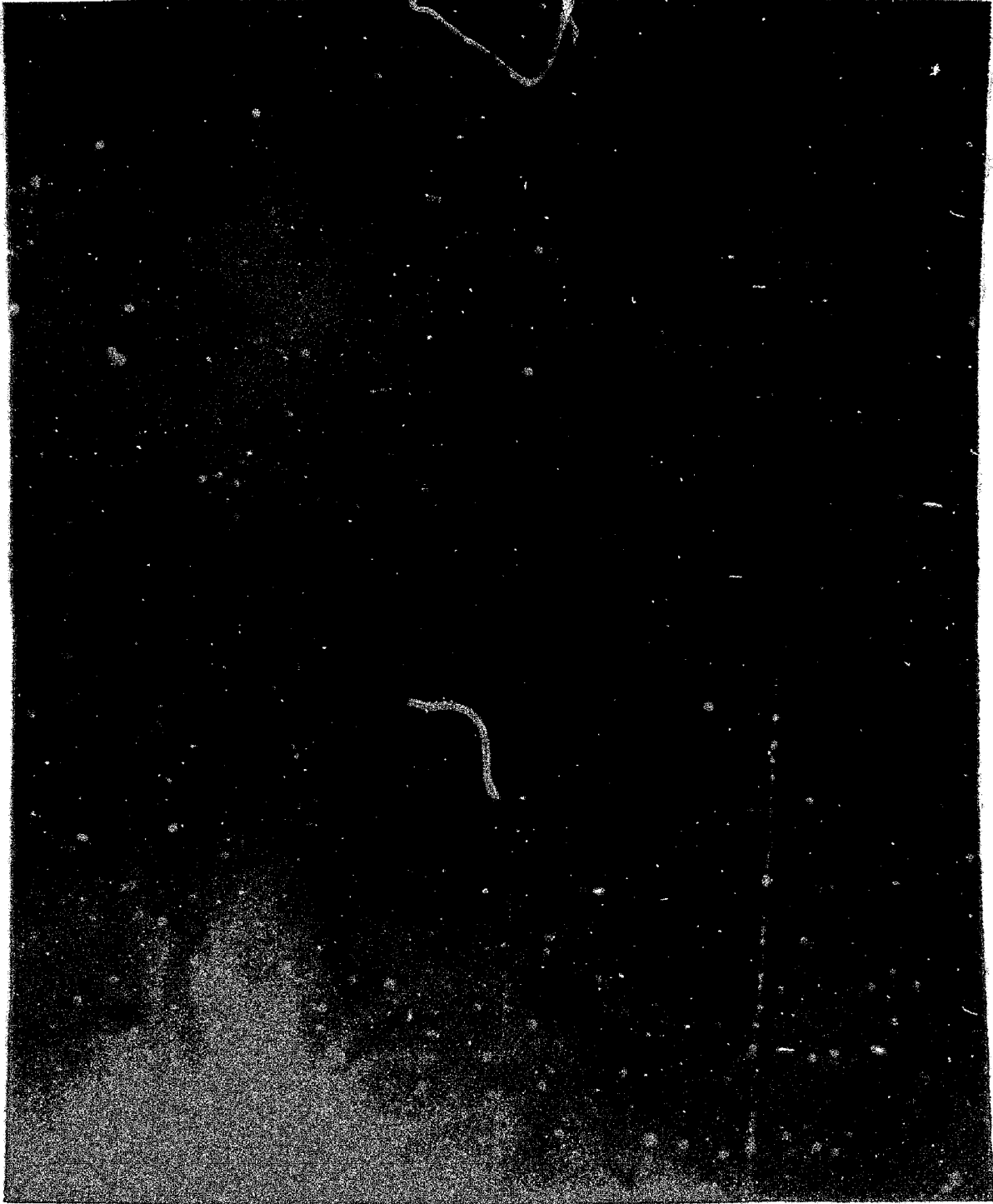
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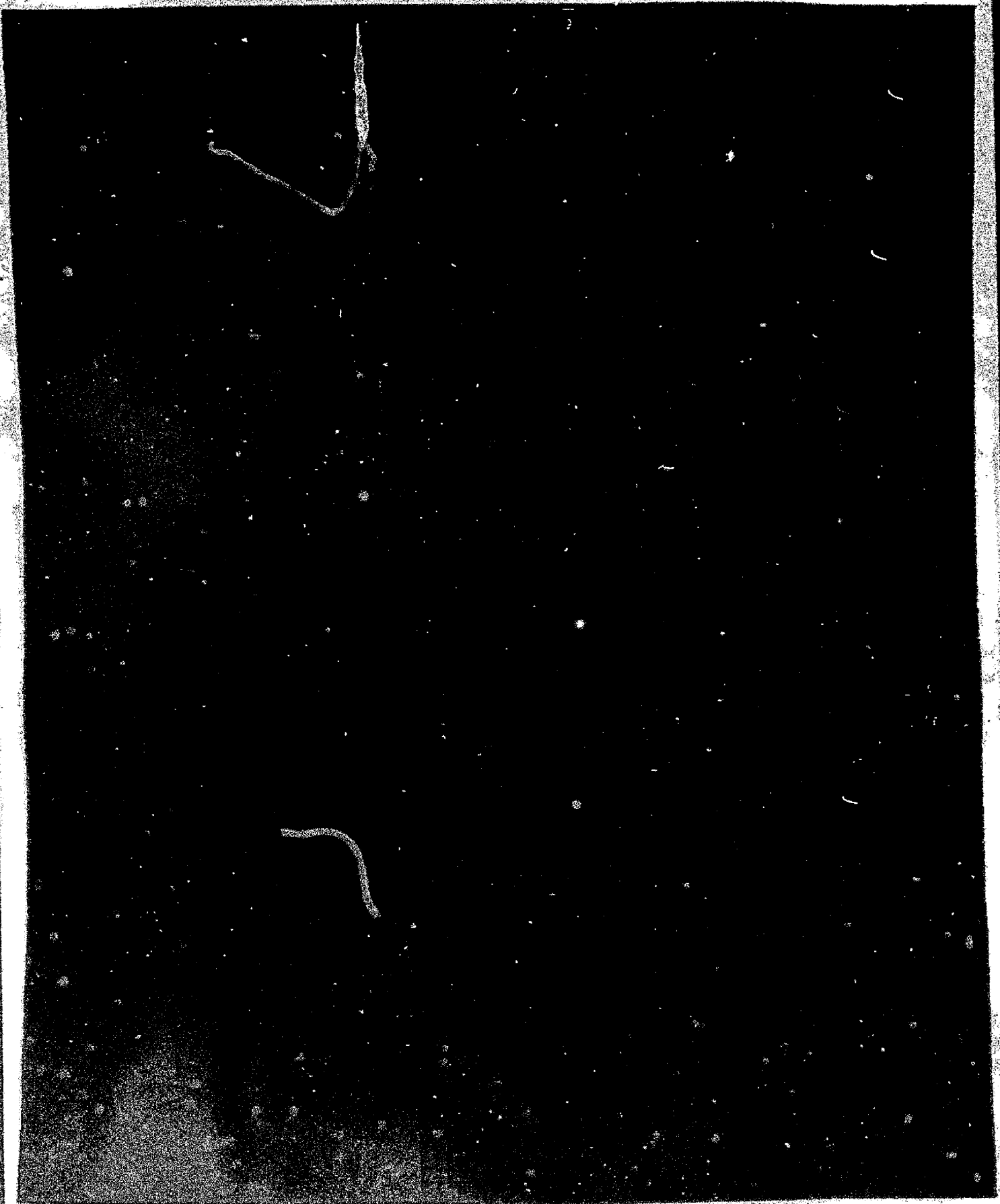






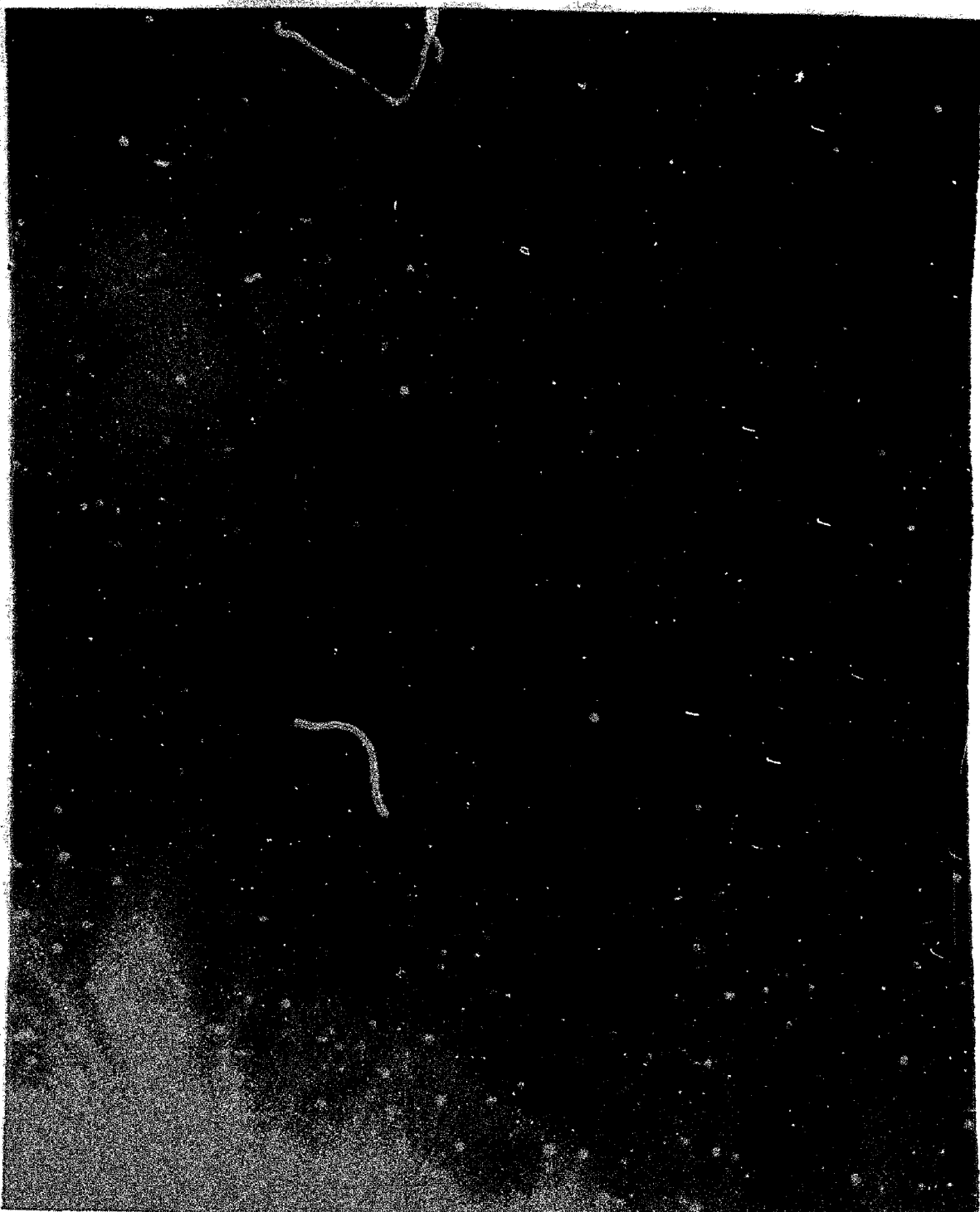


Handwritten musical notation on a five-line staff. The notation includes a treble clef, a key signature of one flat (B-flat), and a time signature of 3/4. The notes are circled and include a '1' below the first note. The number '14' is written in the top right corner of the staff area, and '15' is written below the staff on the right side.





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f-PL

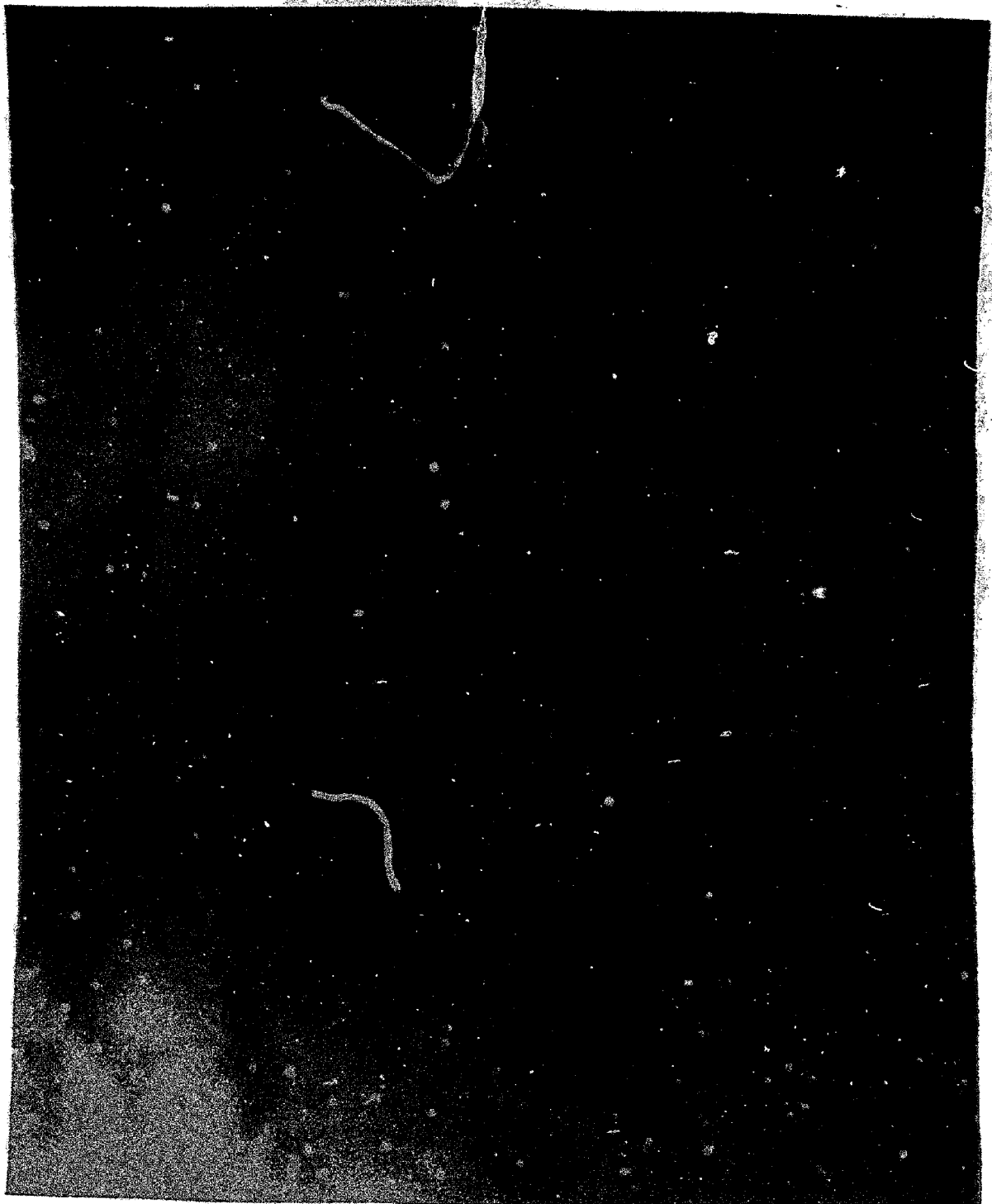
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DWP

Merit and performance

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1-3
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MFM:pc

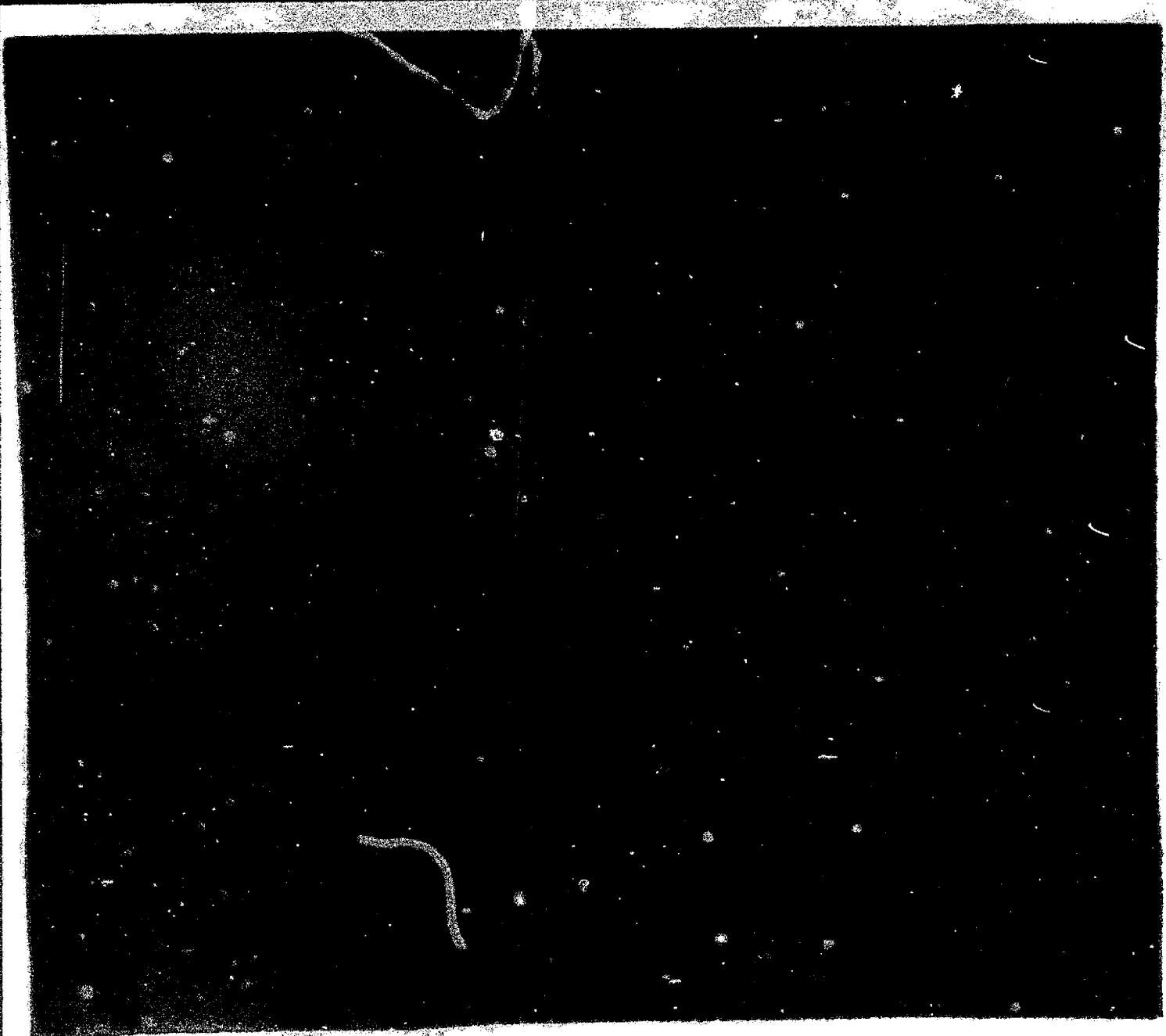
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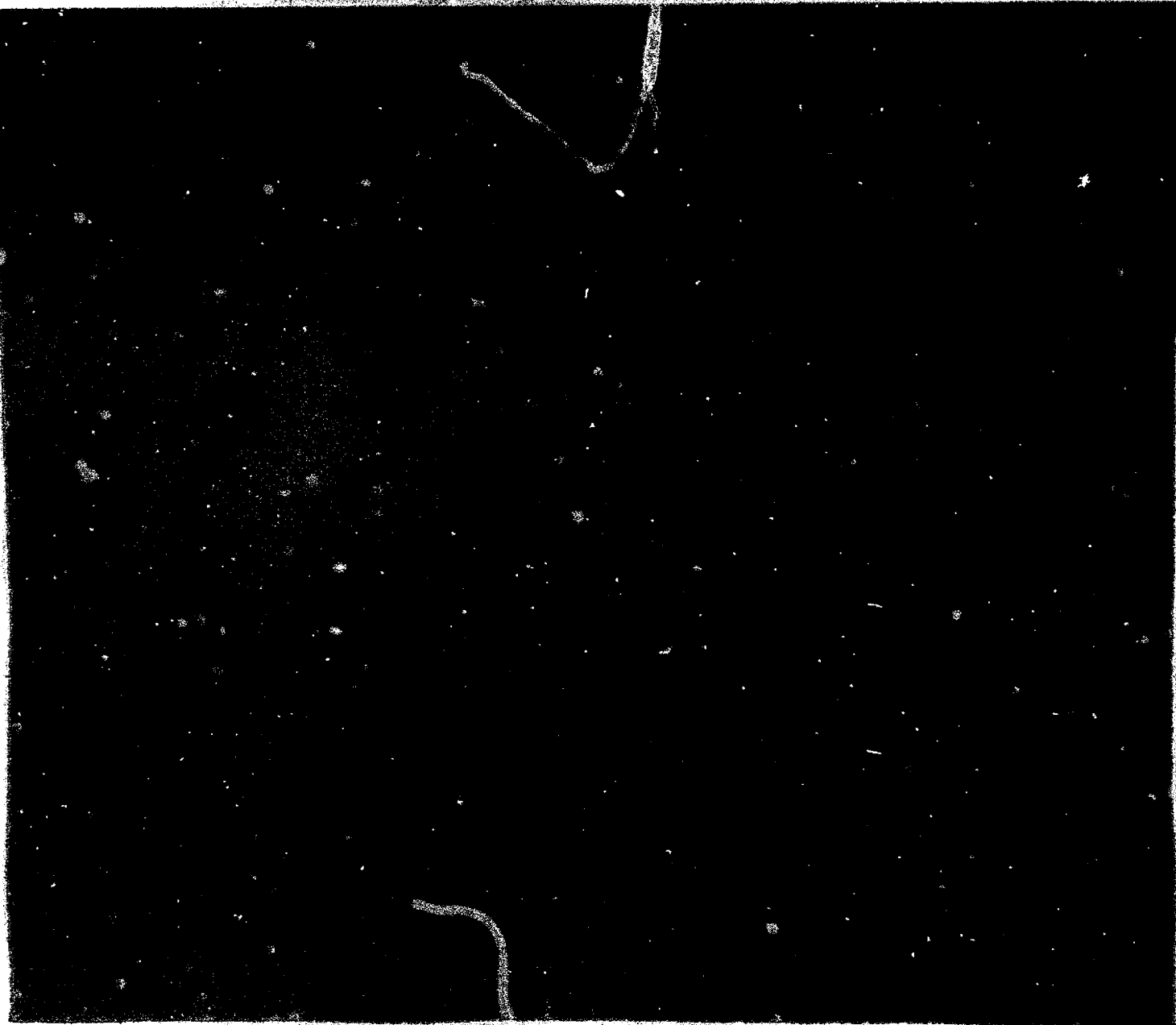
(A)

5-3
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(A)

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(A)

8-3
2-1

MFM:DC

(B)

8-3
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MFM:pc

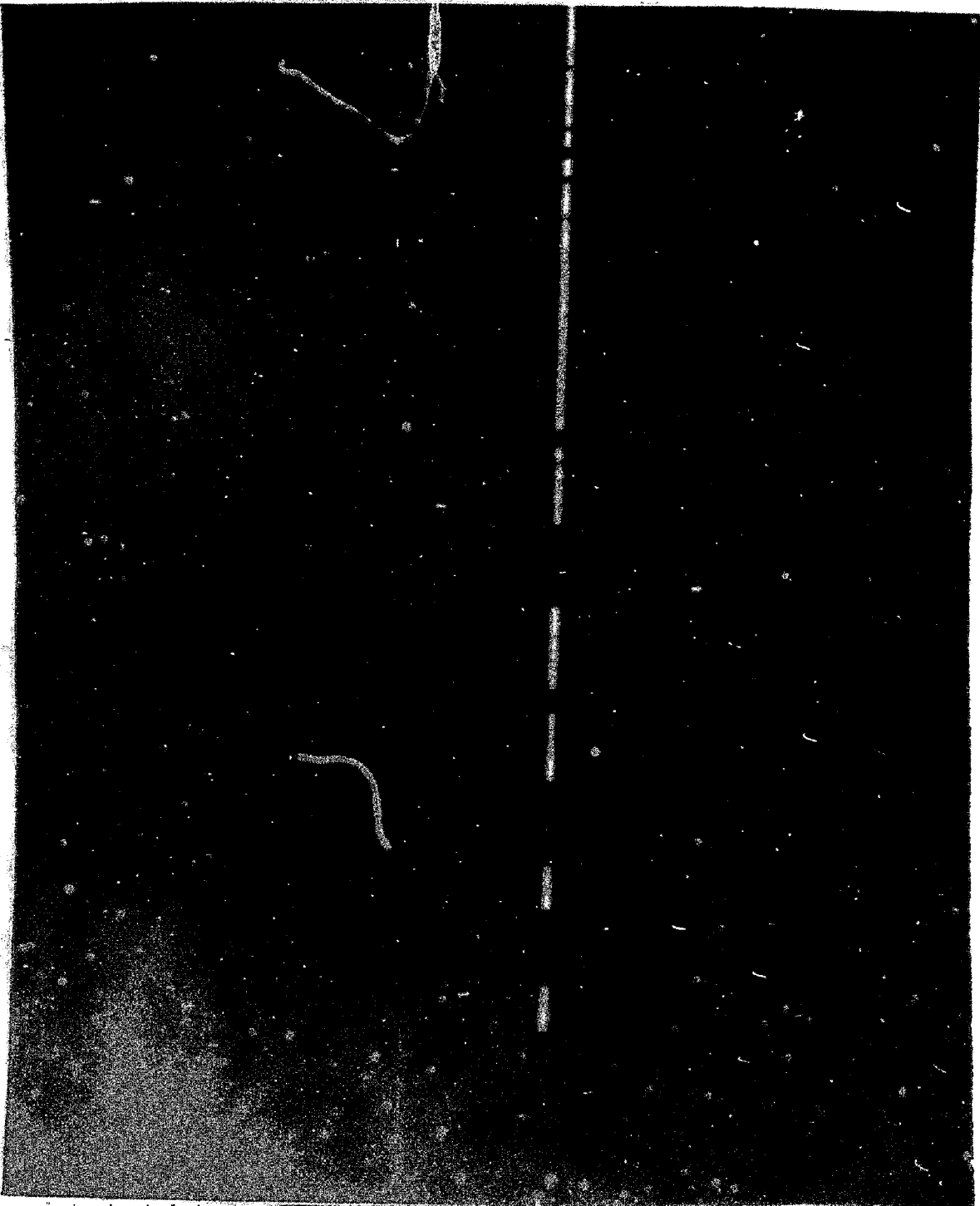
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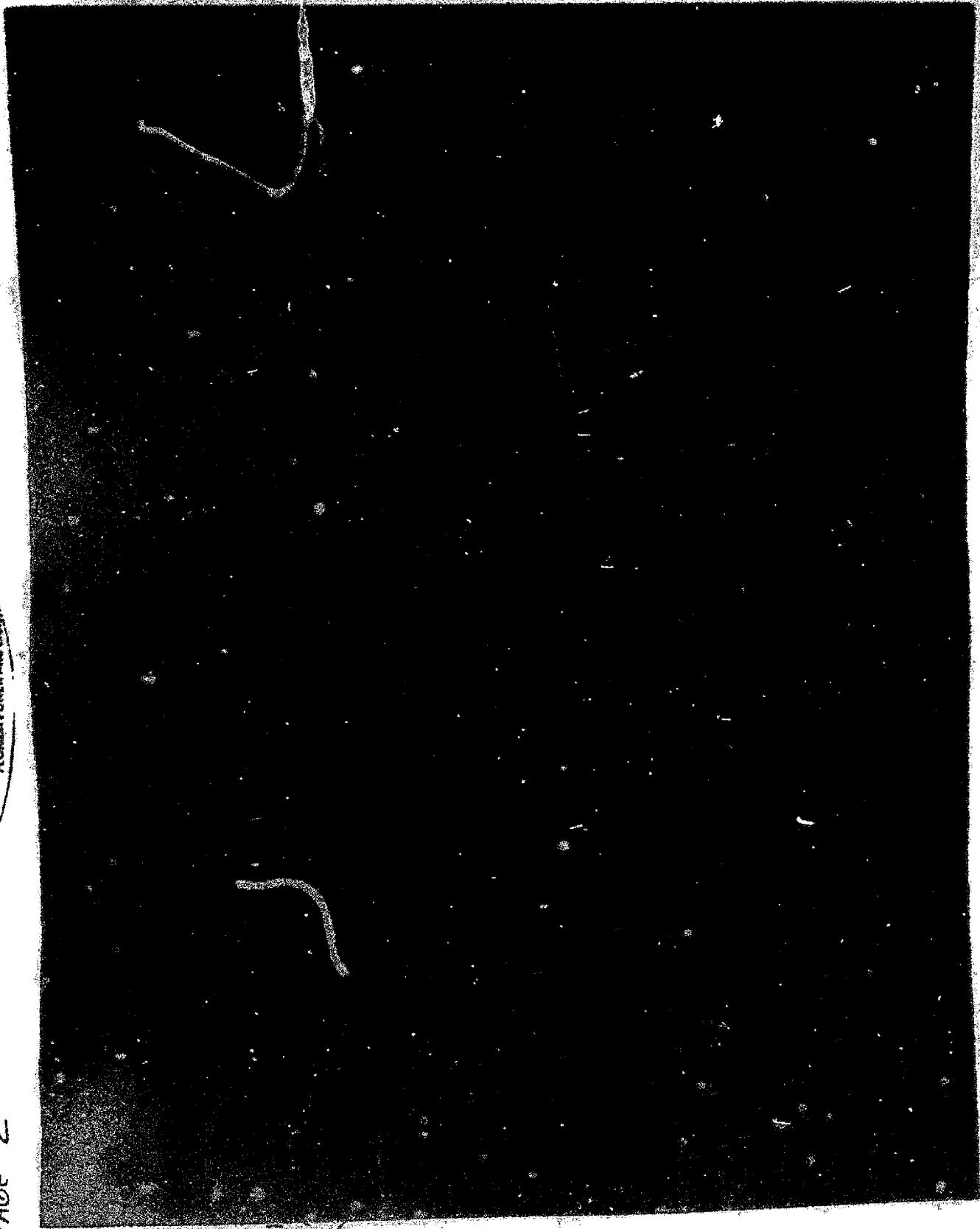
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PAGE 2

FLORIDA POWER AND LIGHT

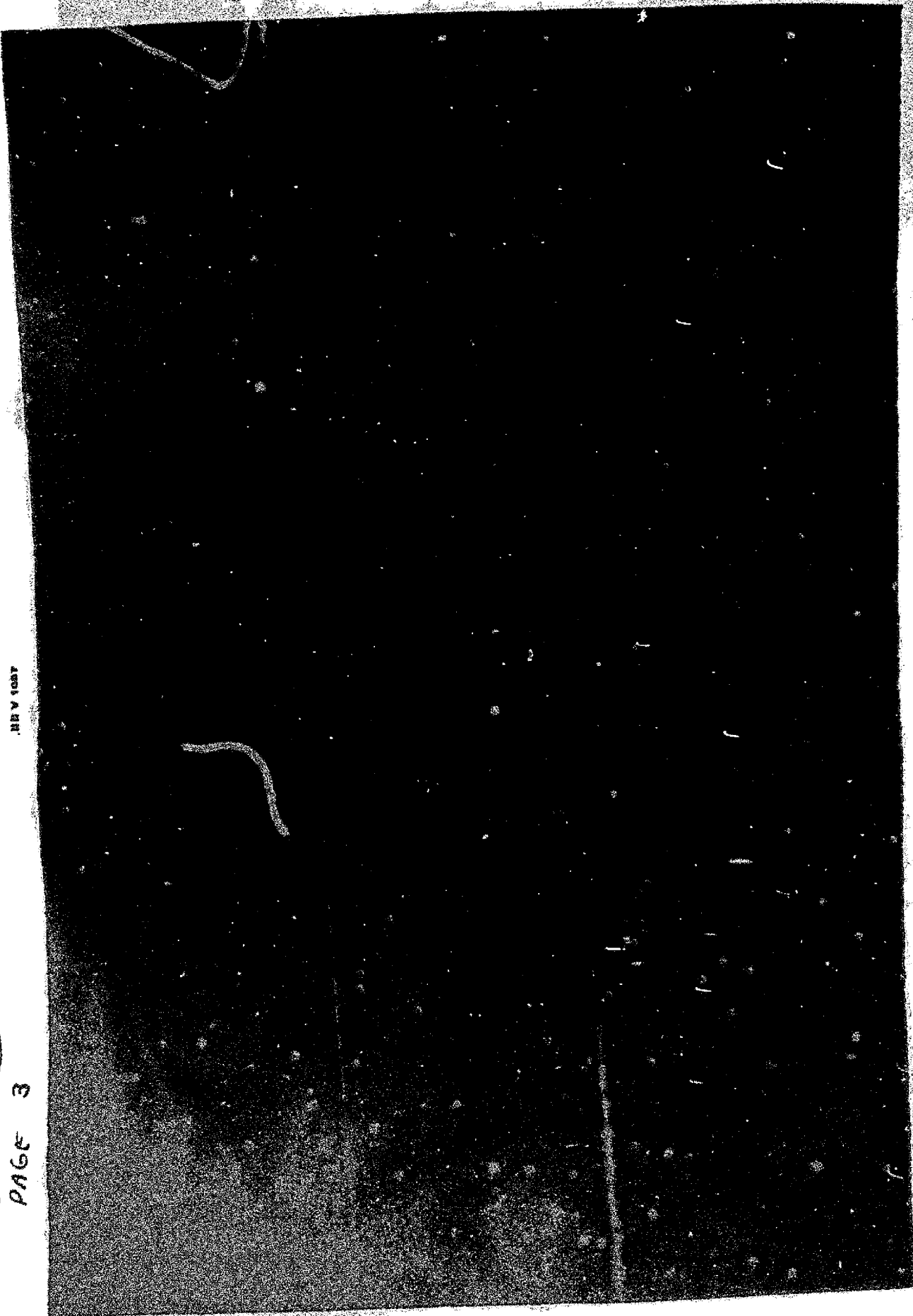


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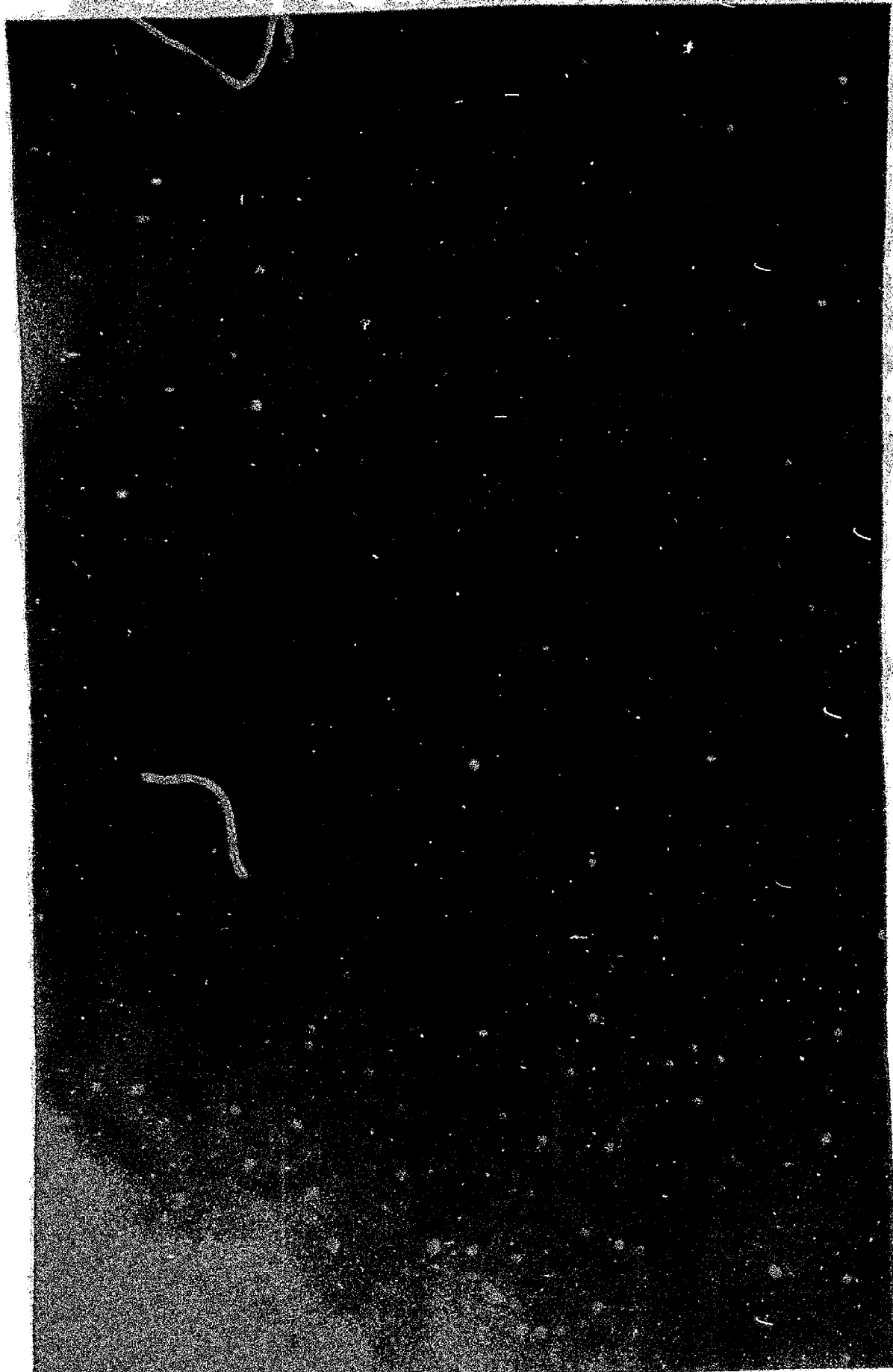
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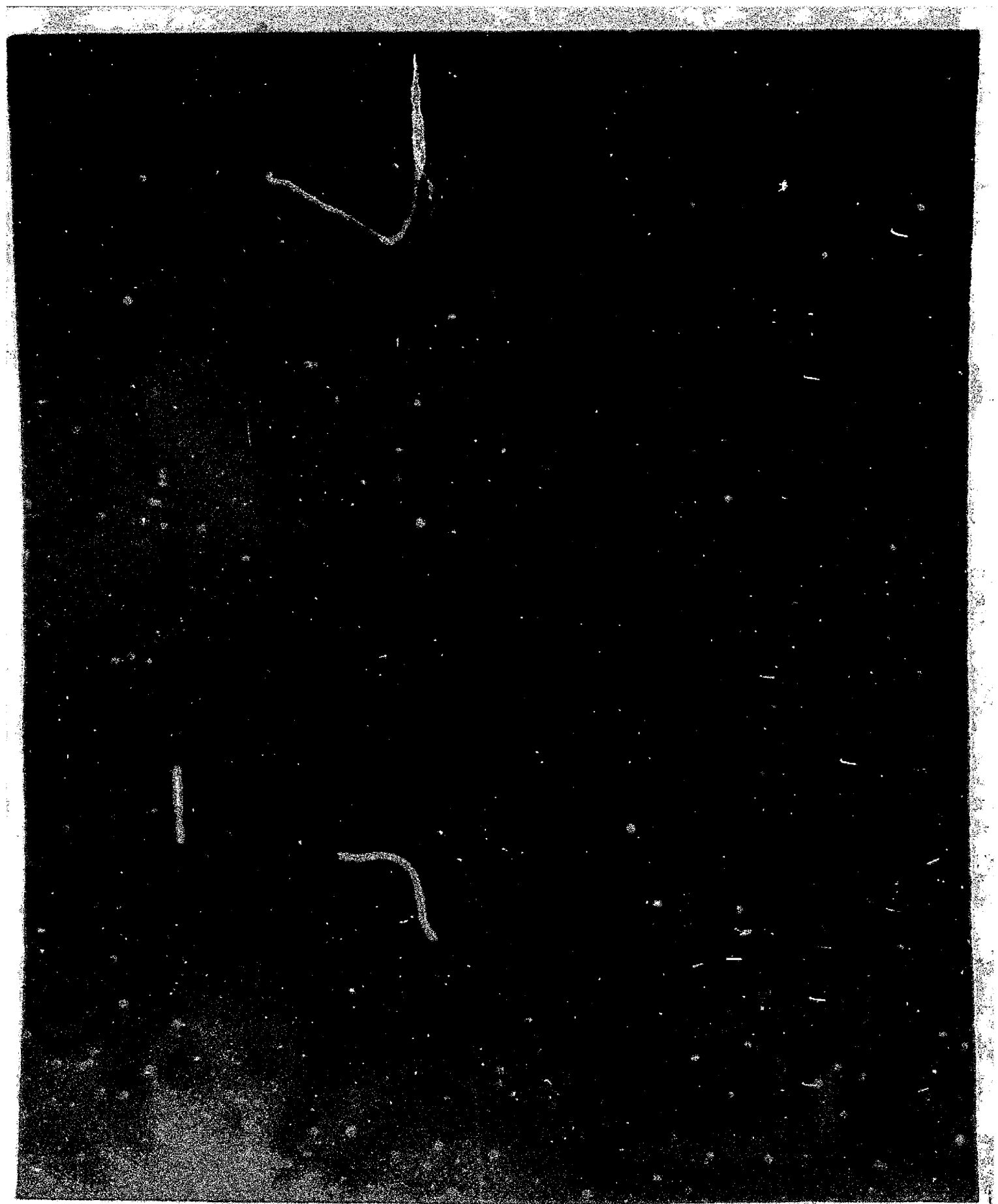
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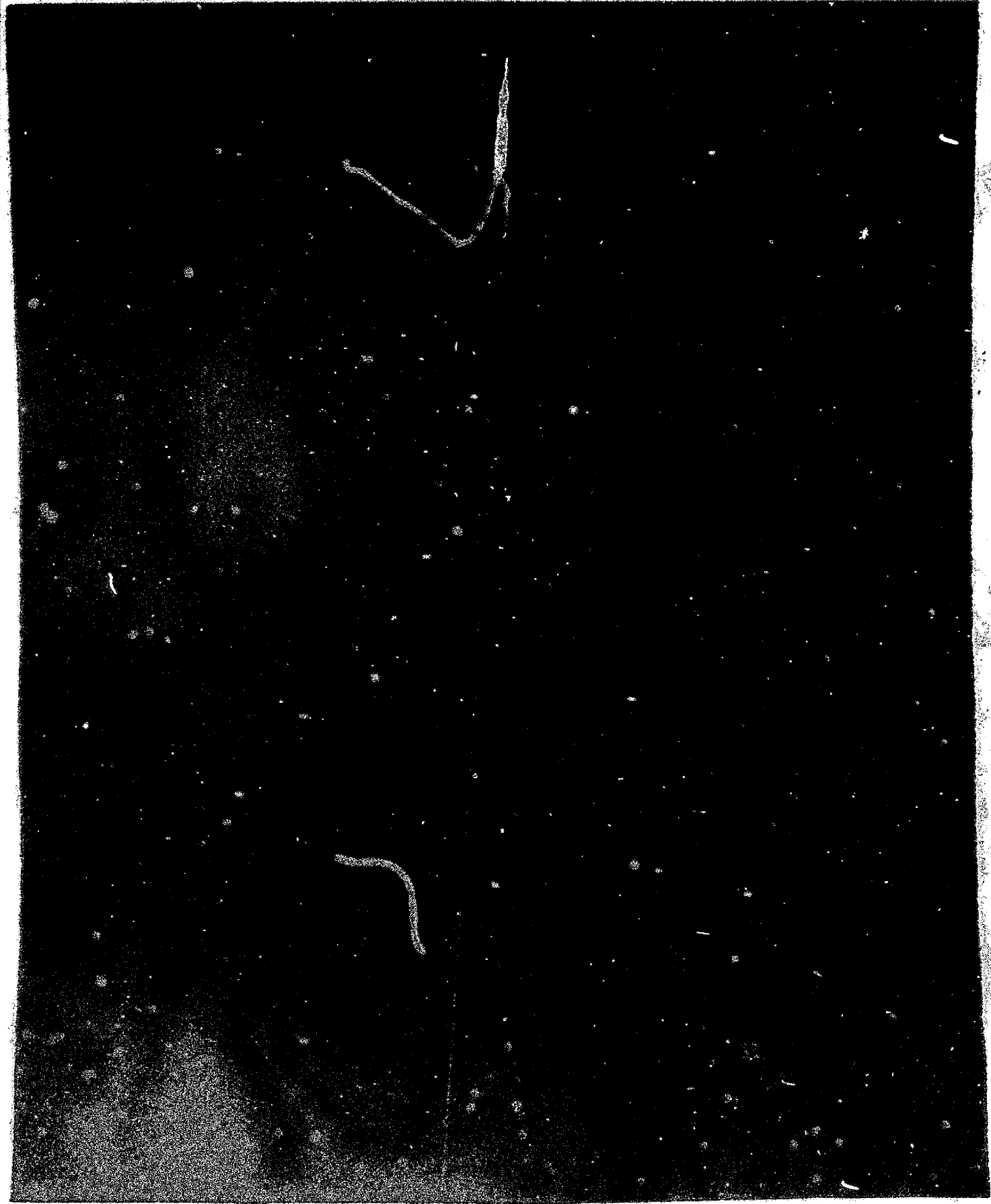


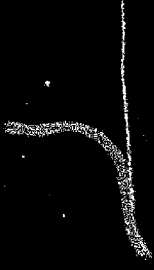
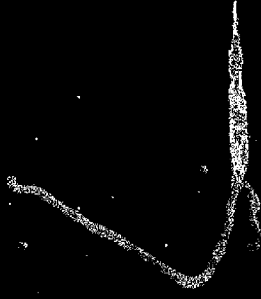
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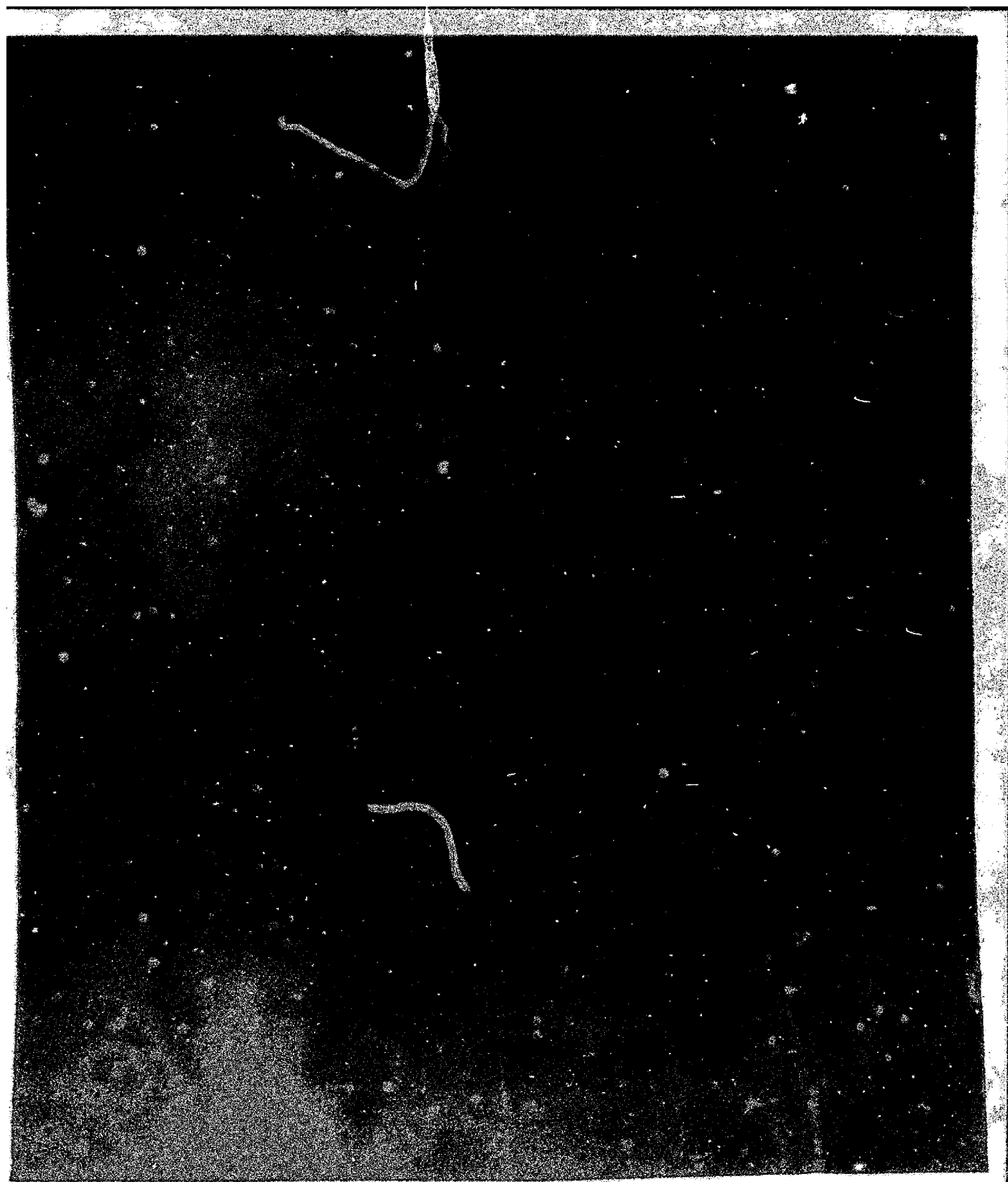
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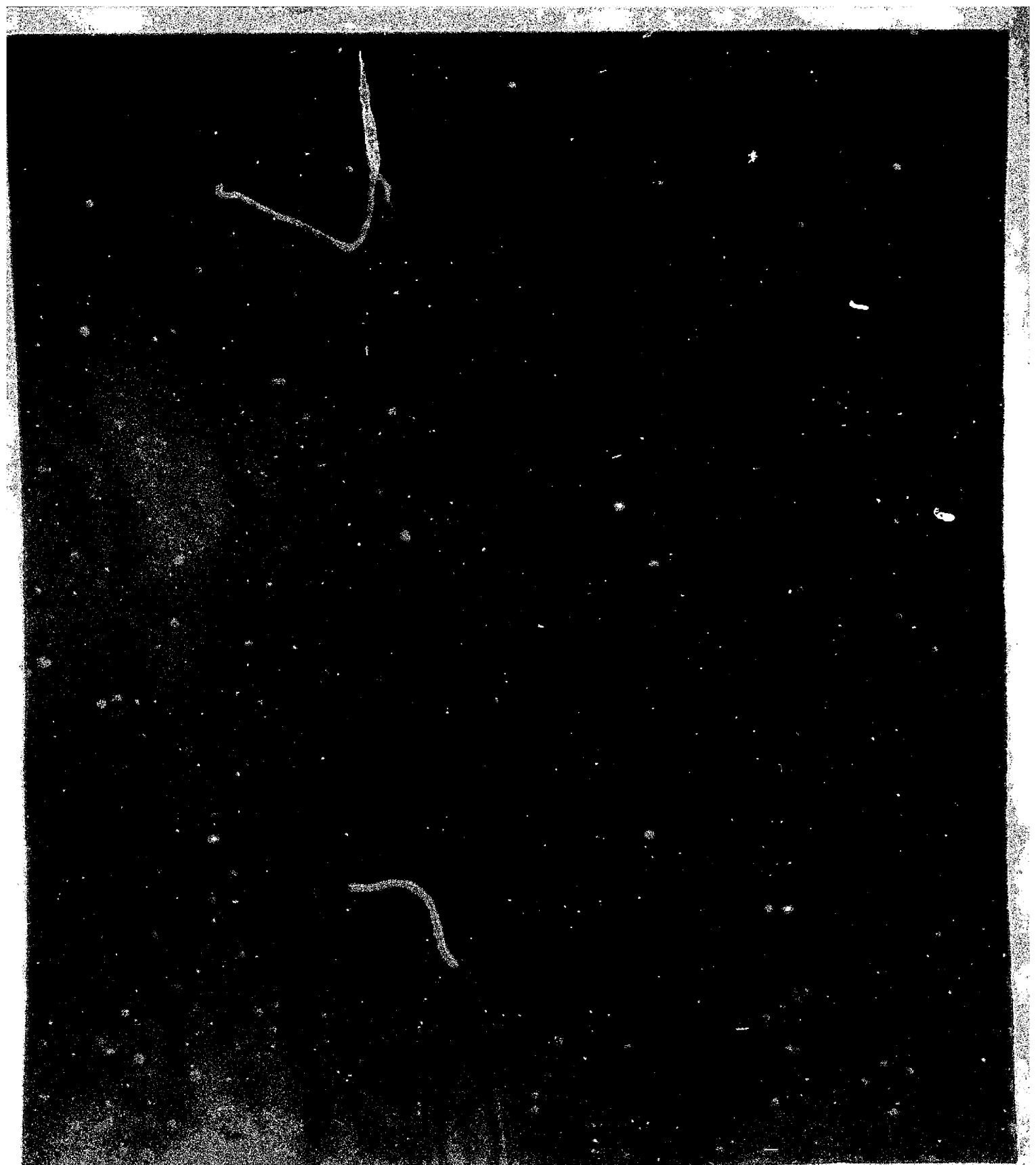


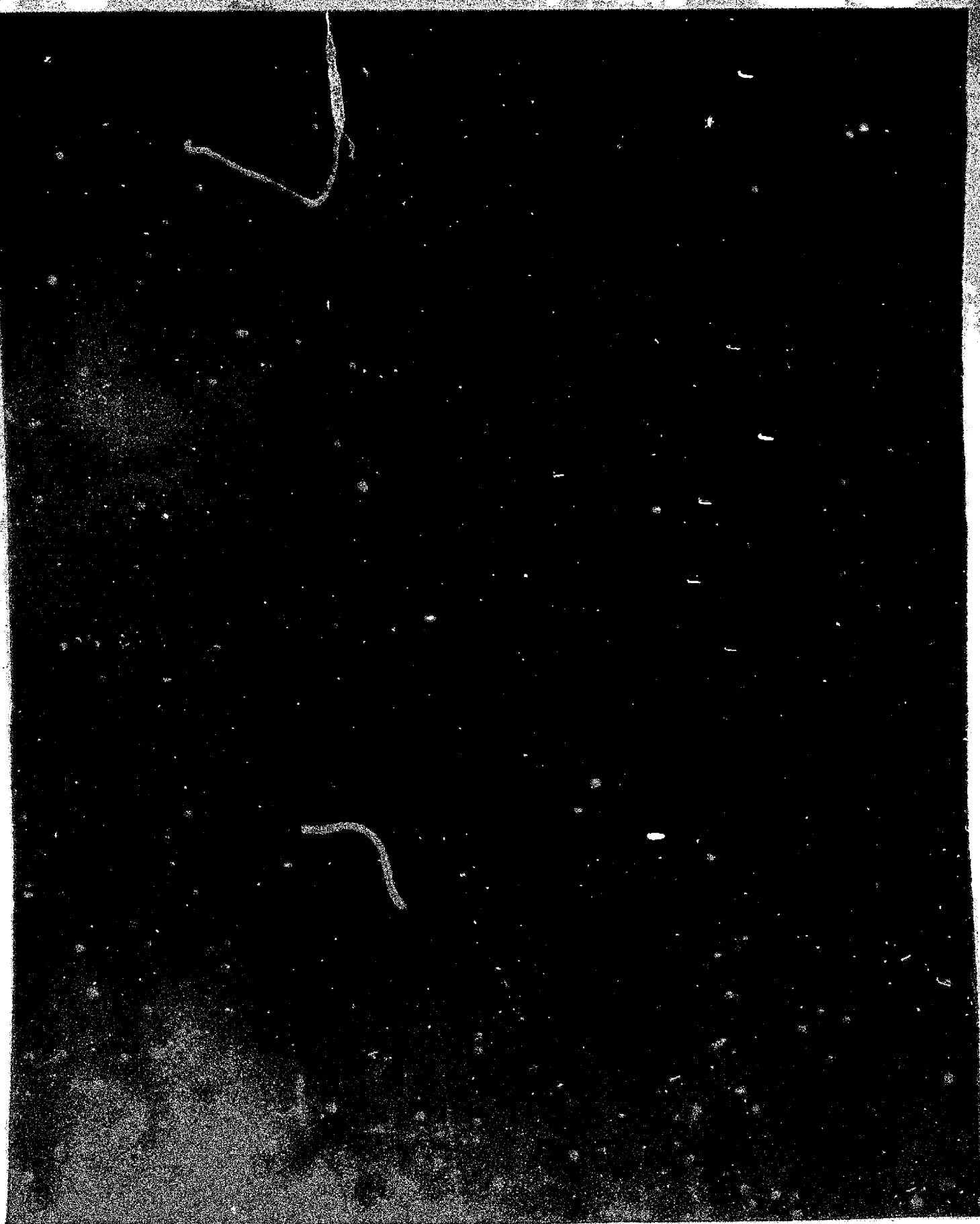


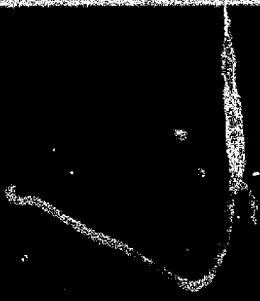


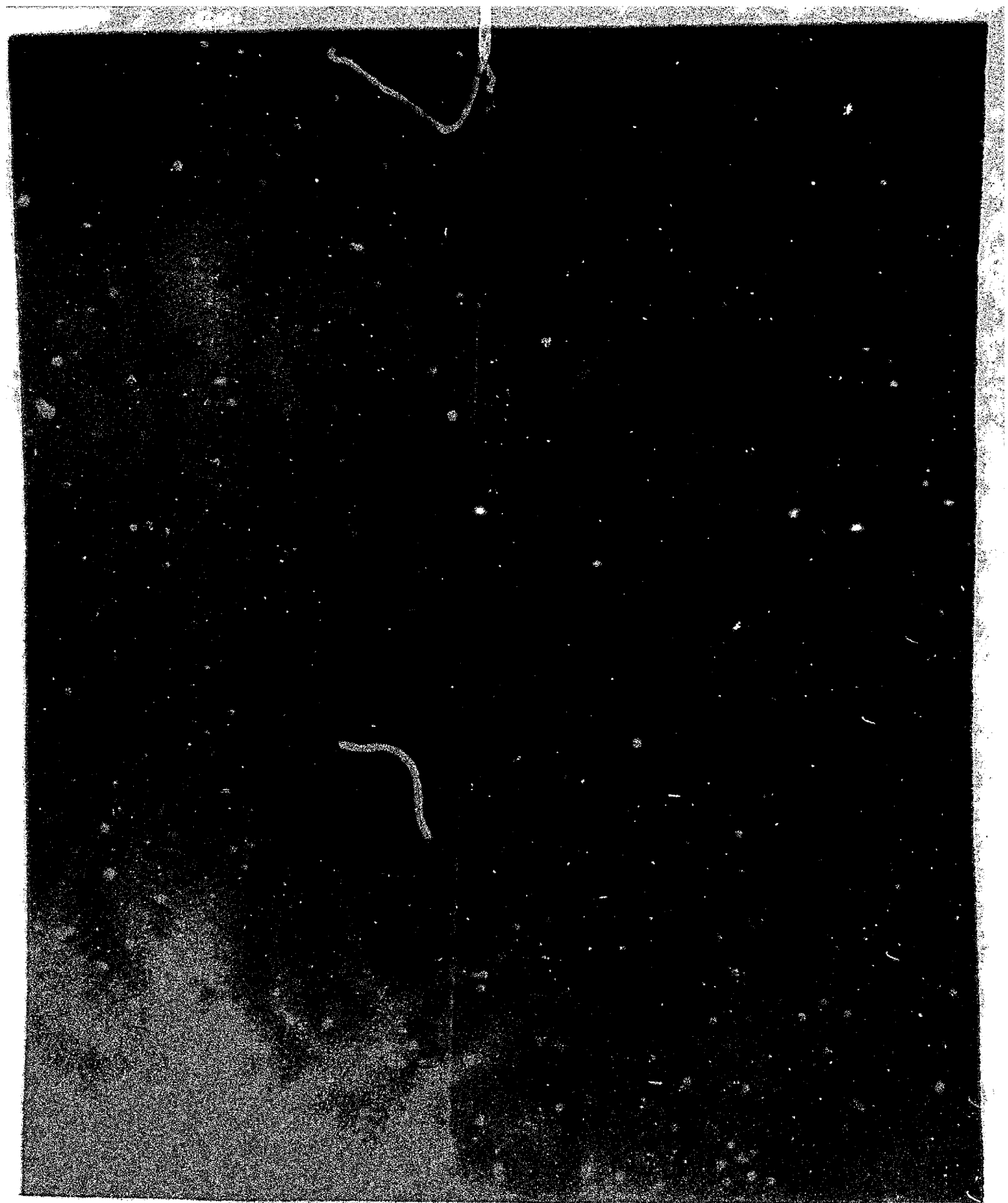


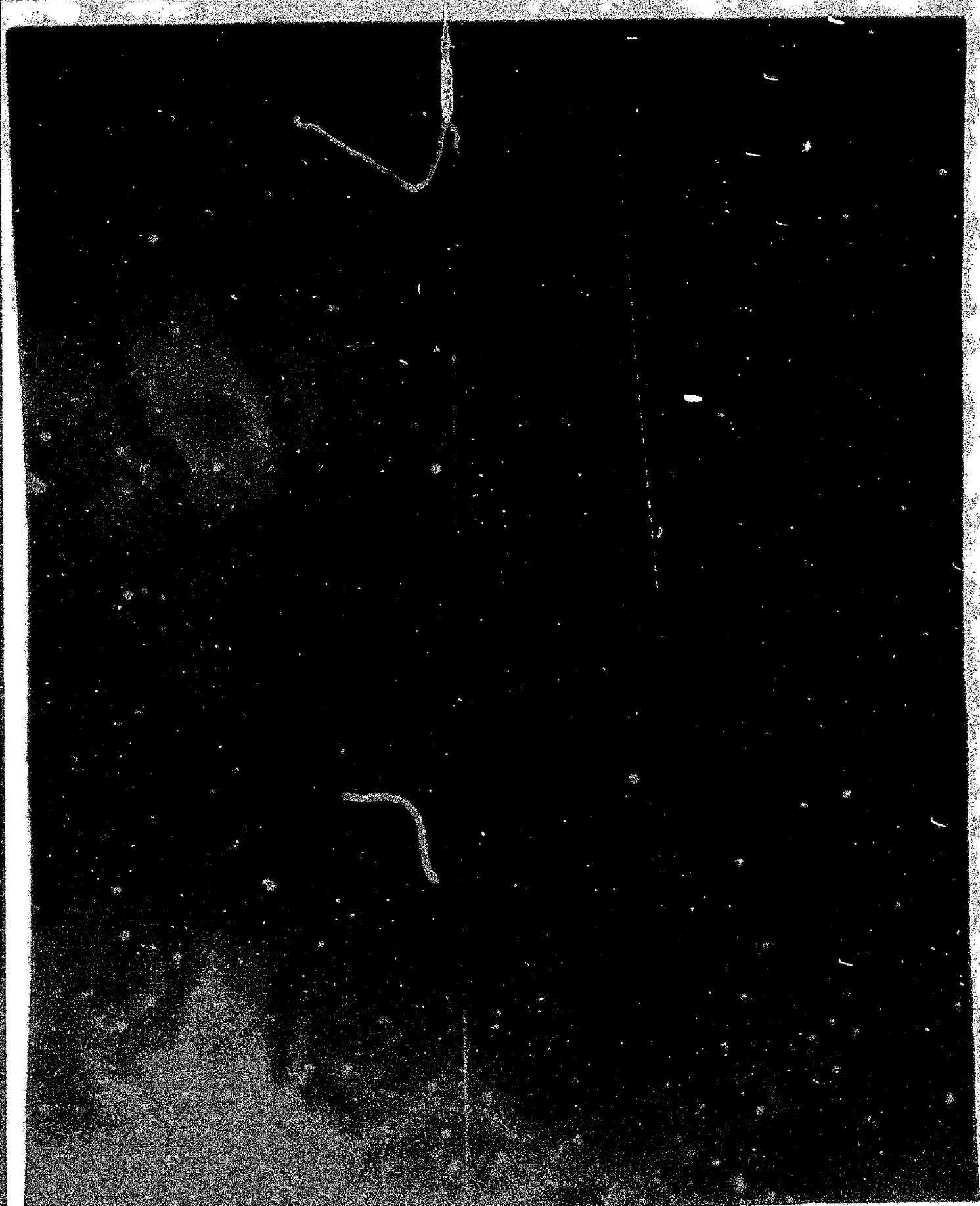




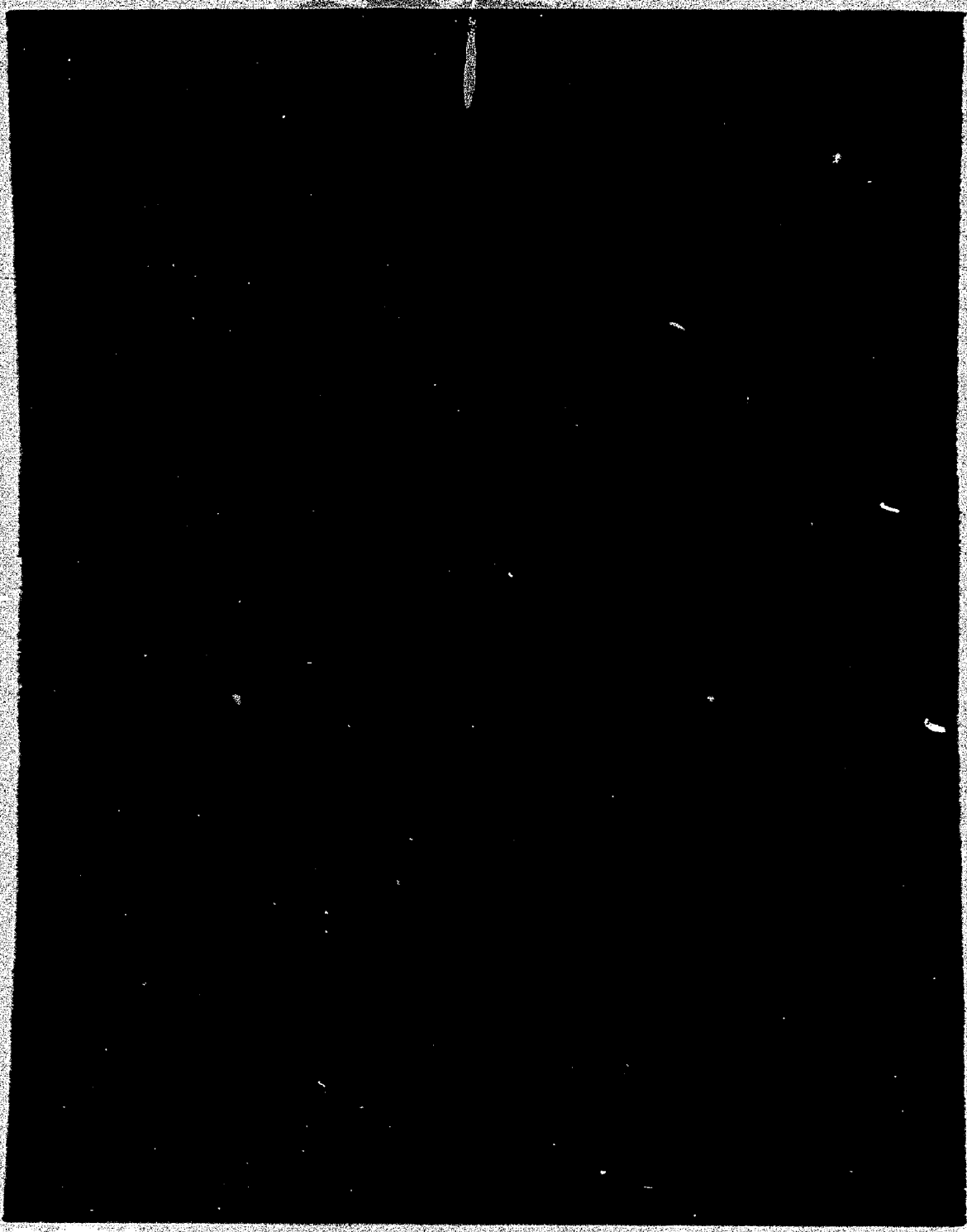








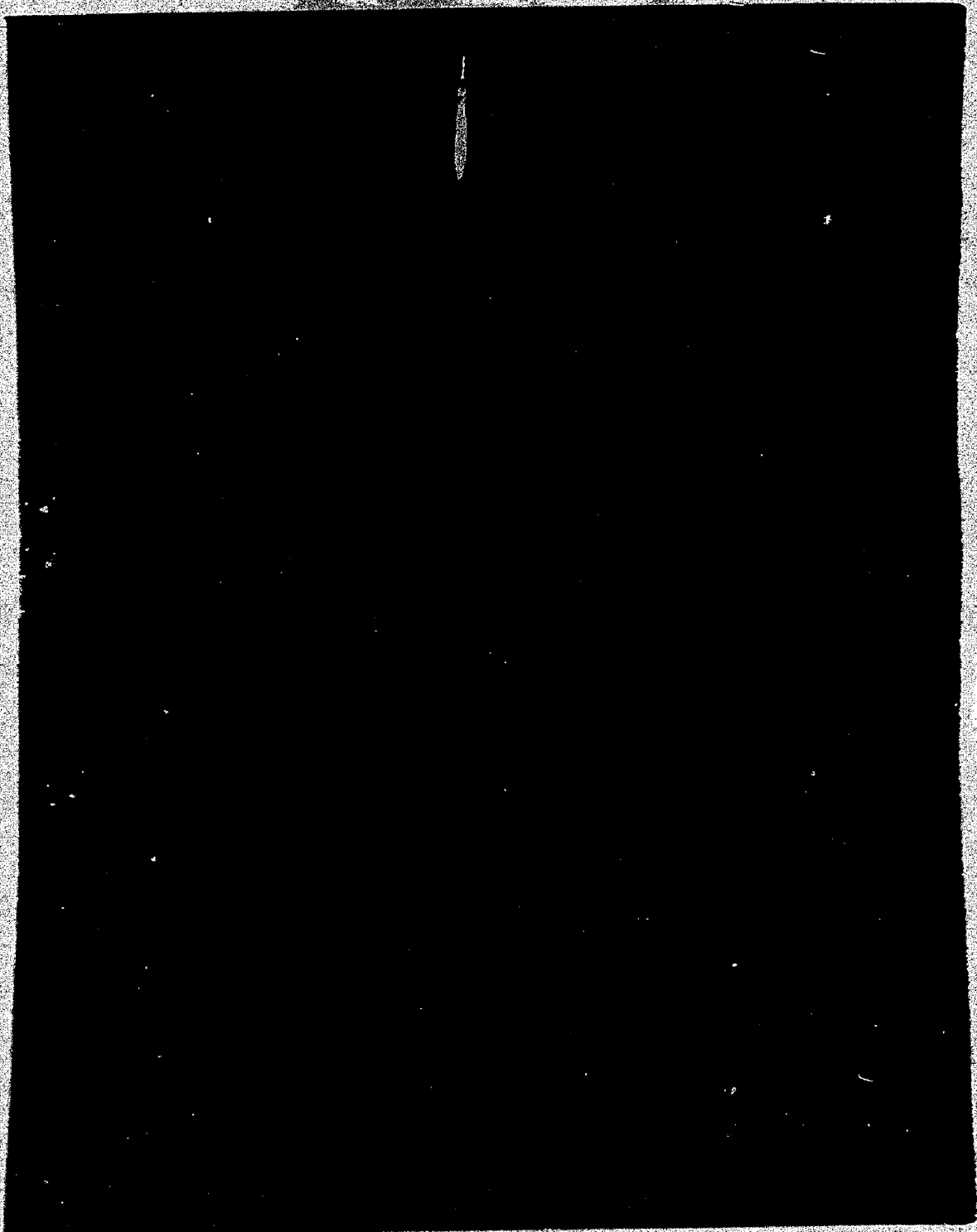
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Kenner, John - workpapers

8/11/97

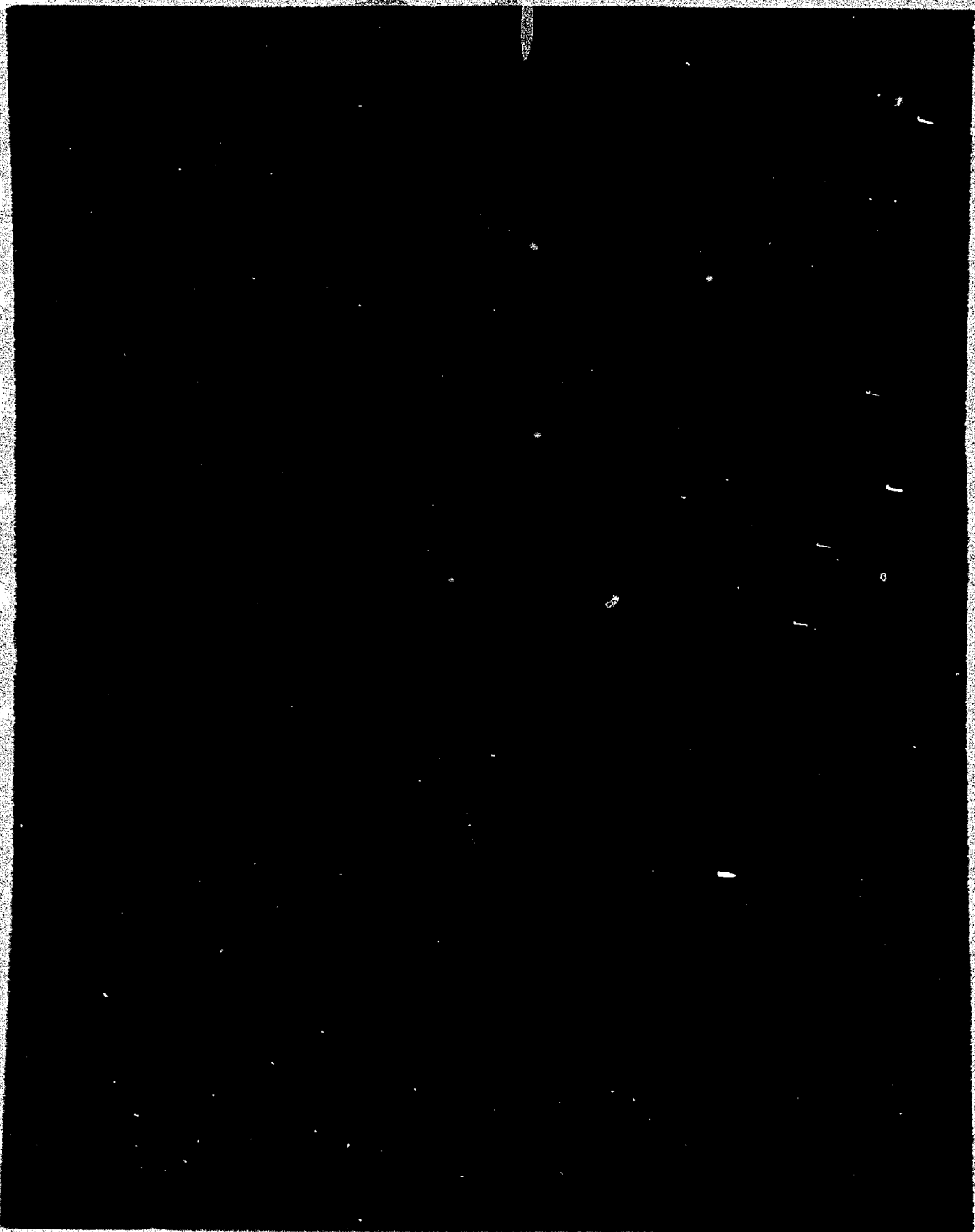


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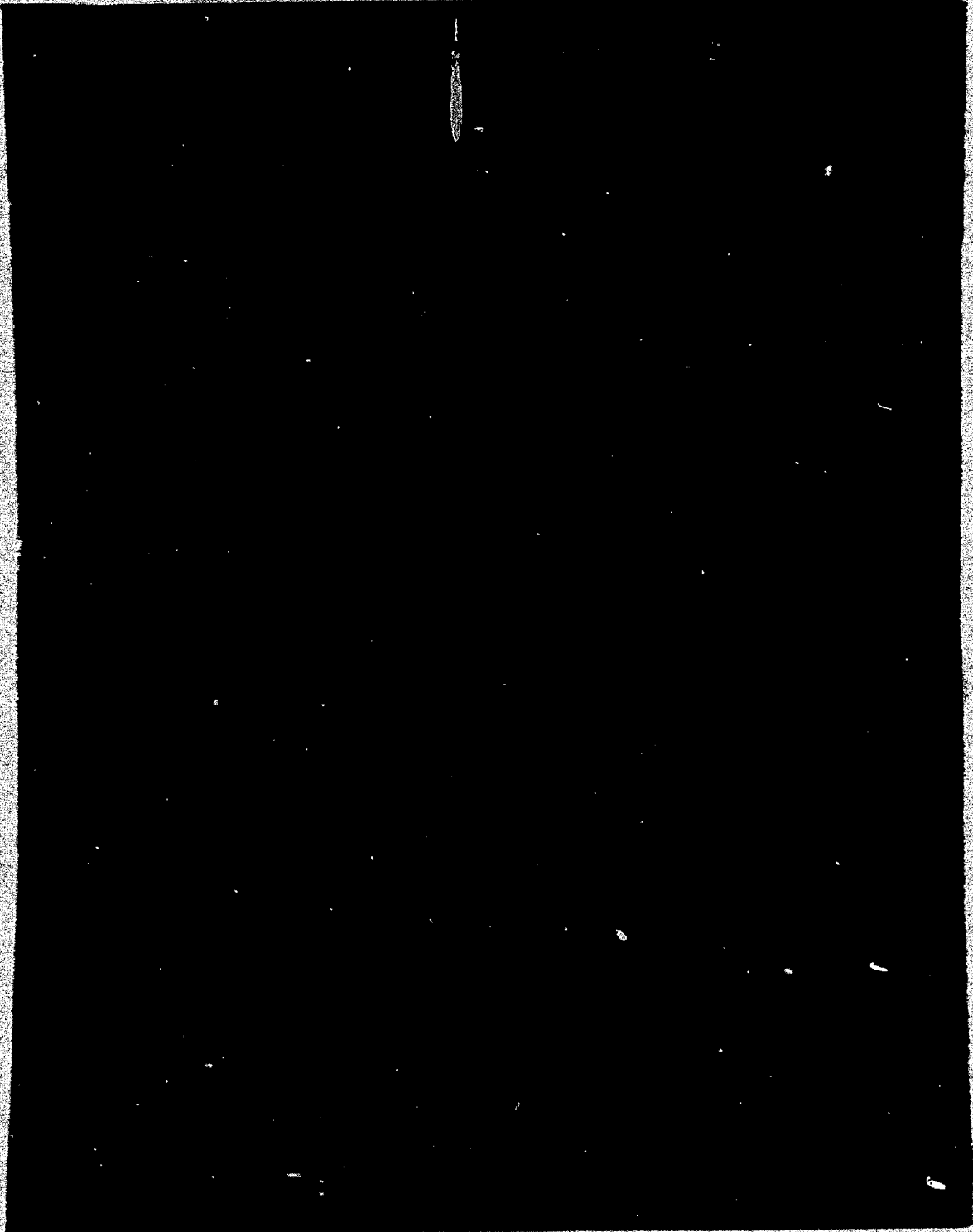


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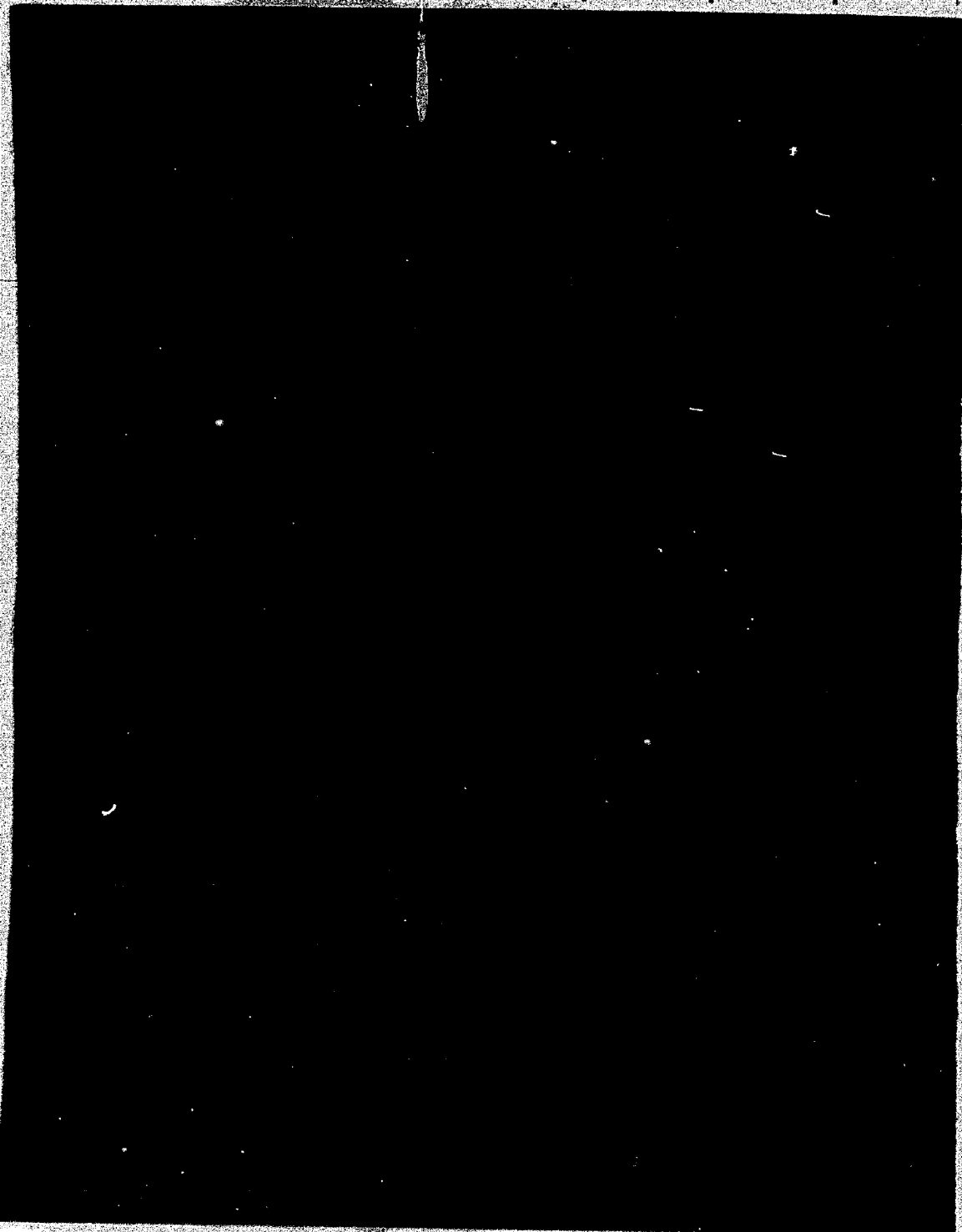


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Notes from Review of D+T Workpapers

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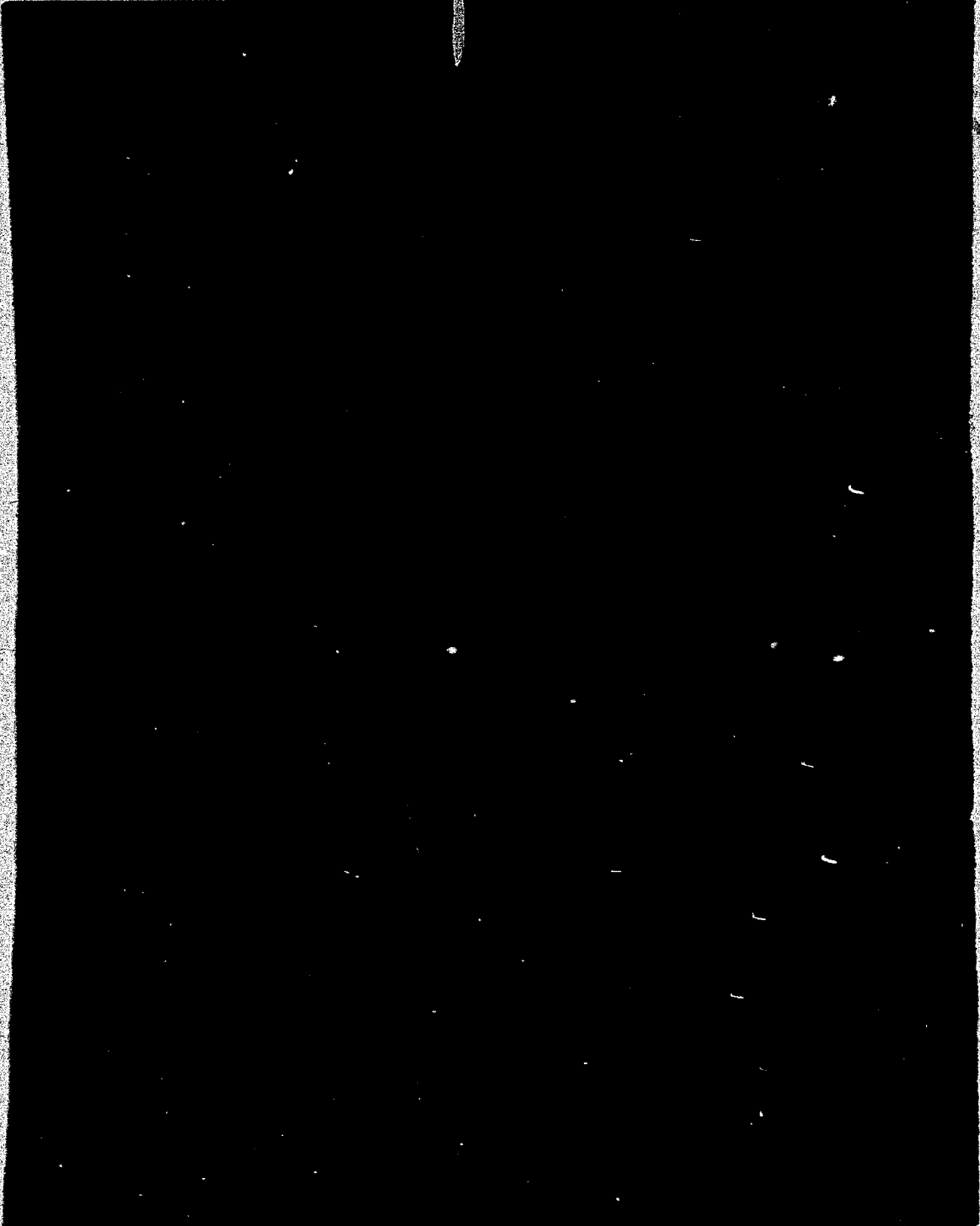


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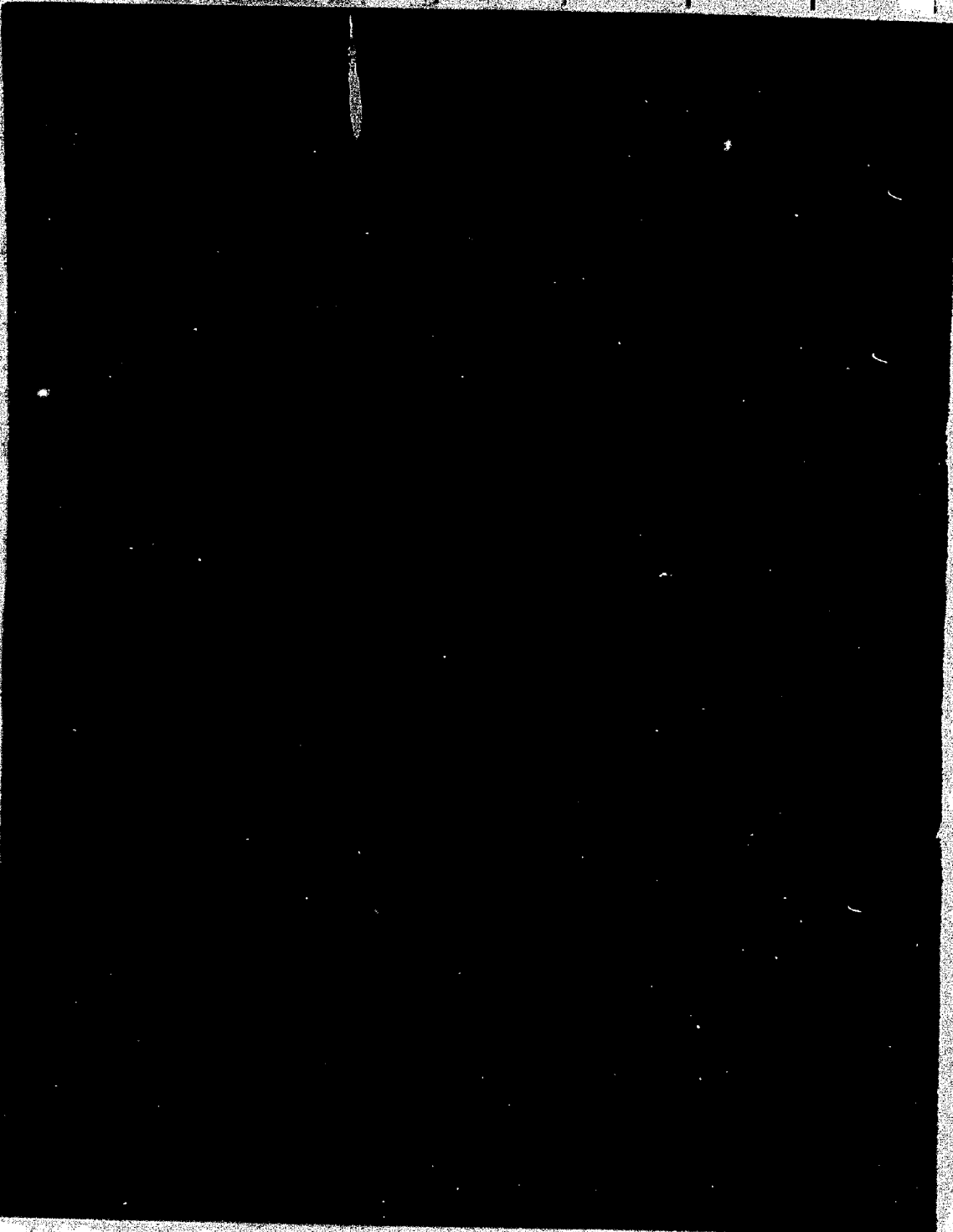
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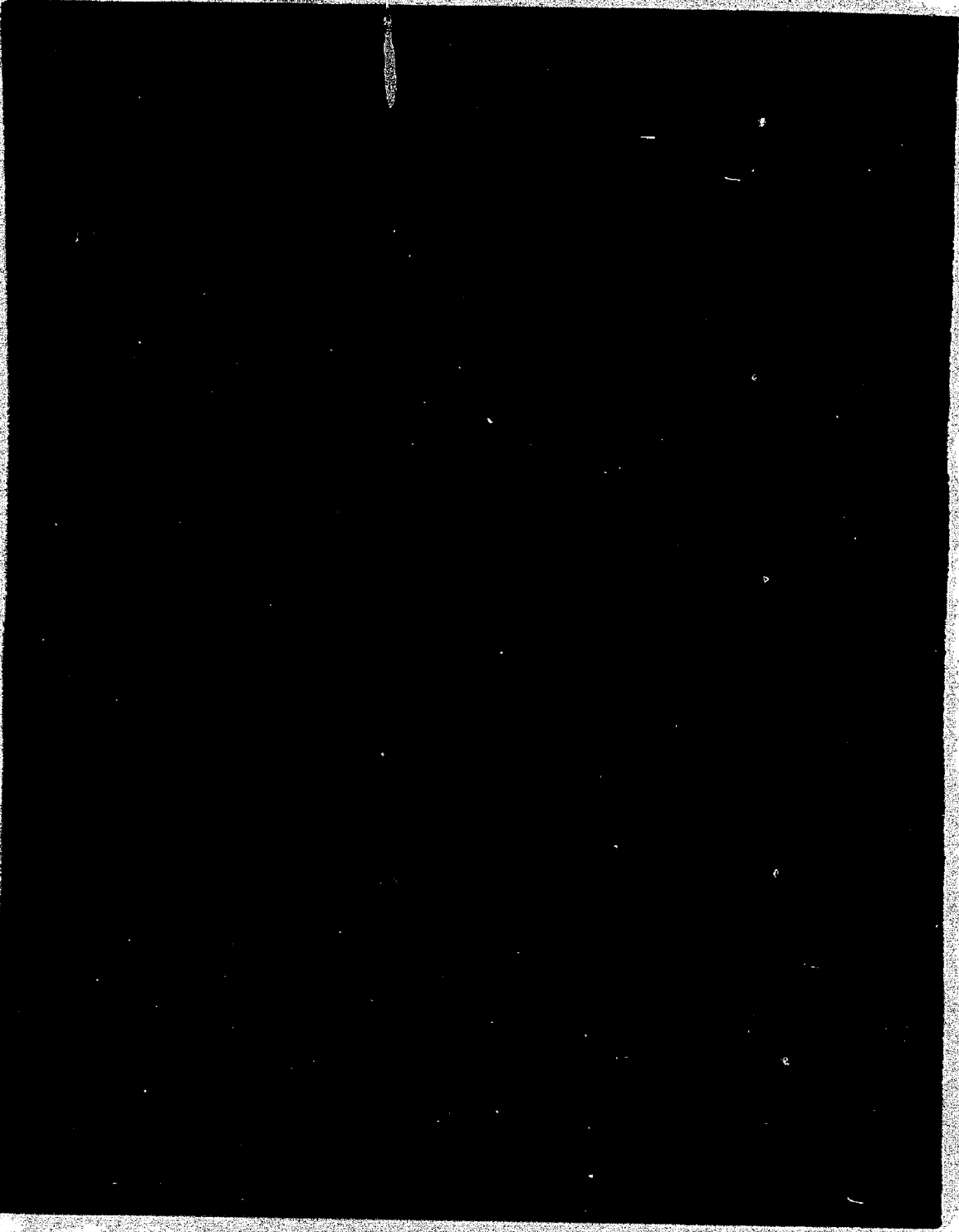


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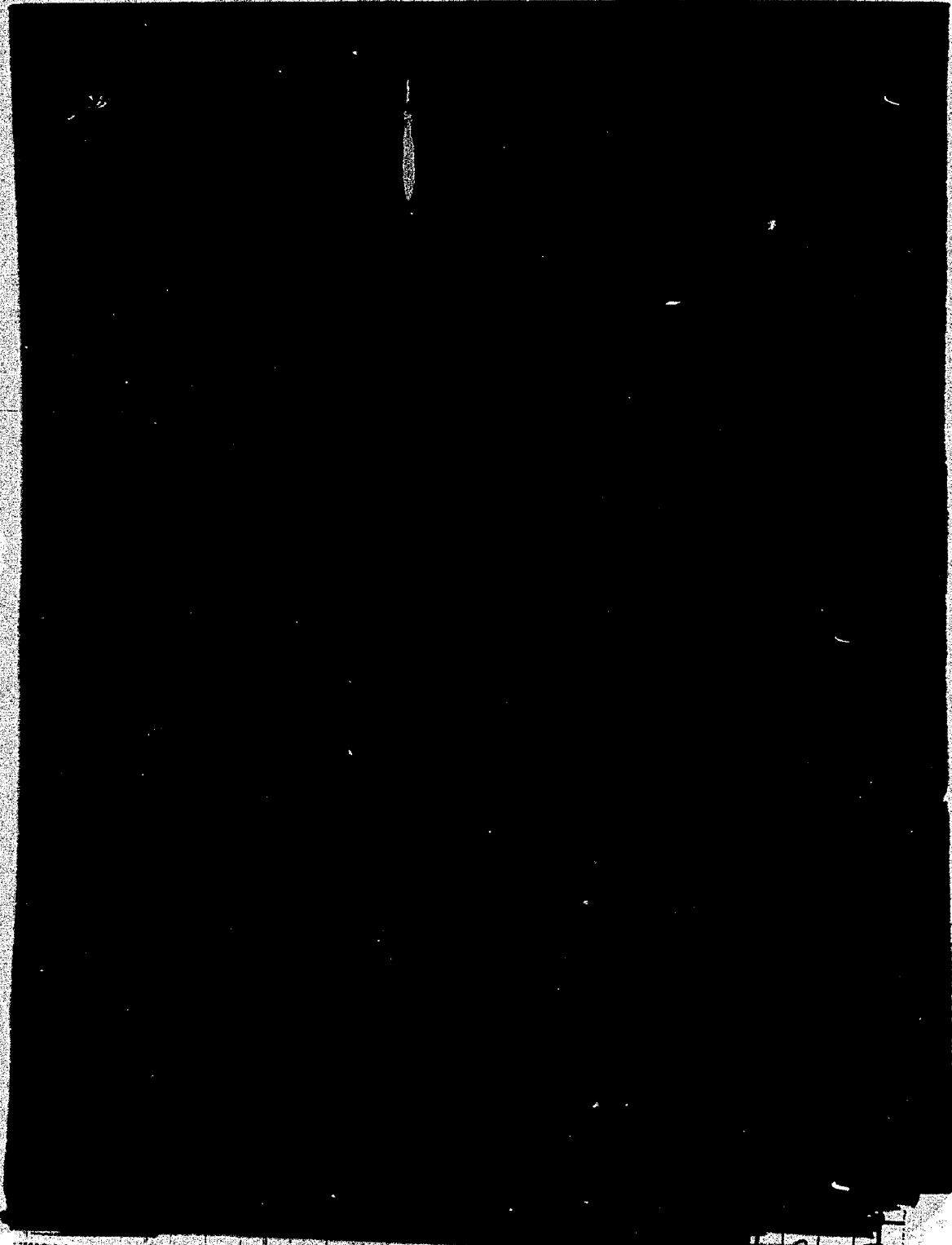
Florida Power & LIGHT

Notes to and external auditor workpapers

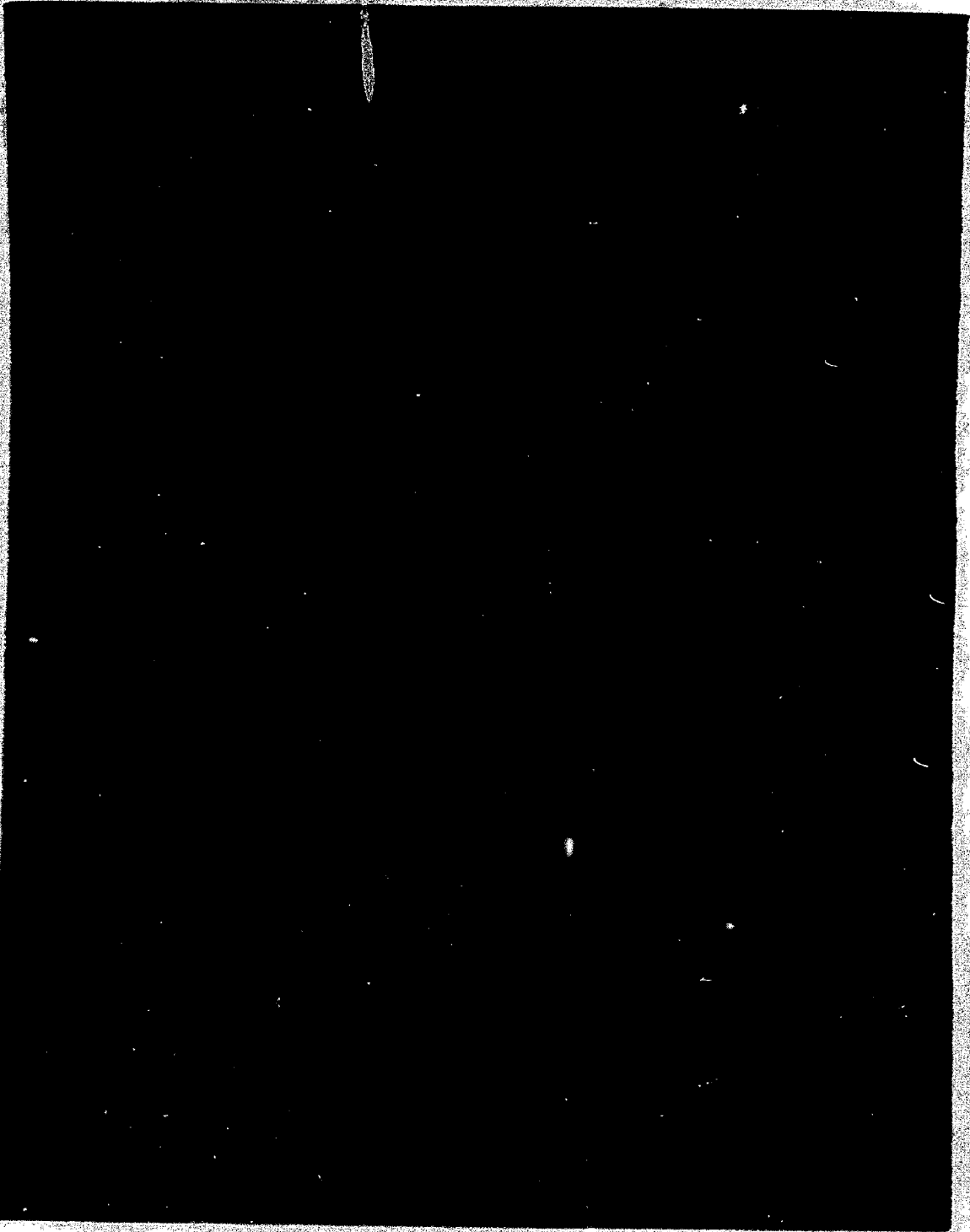
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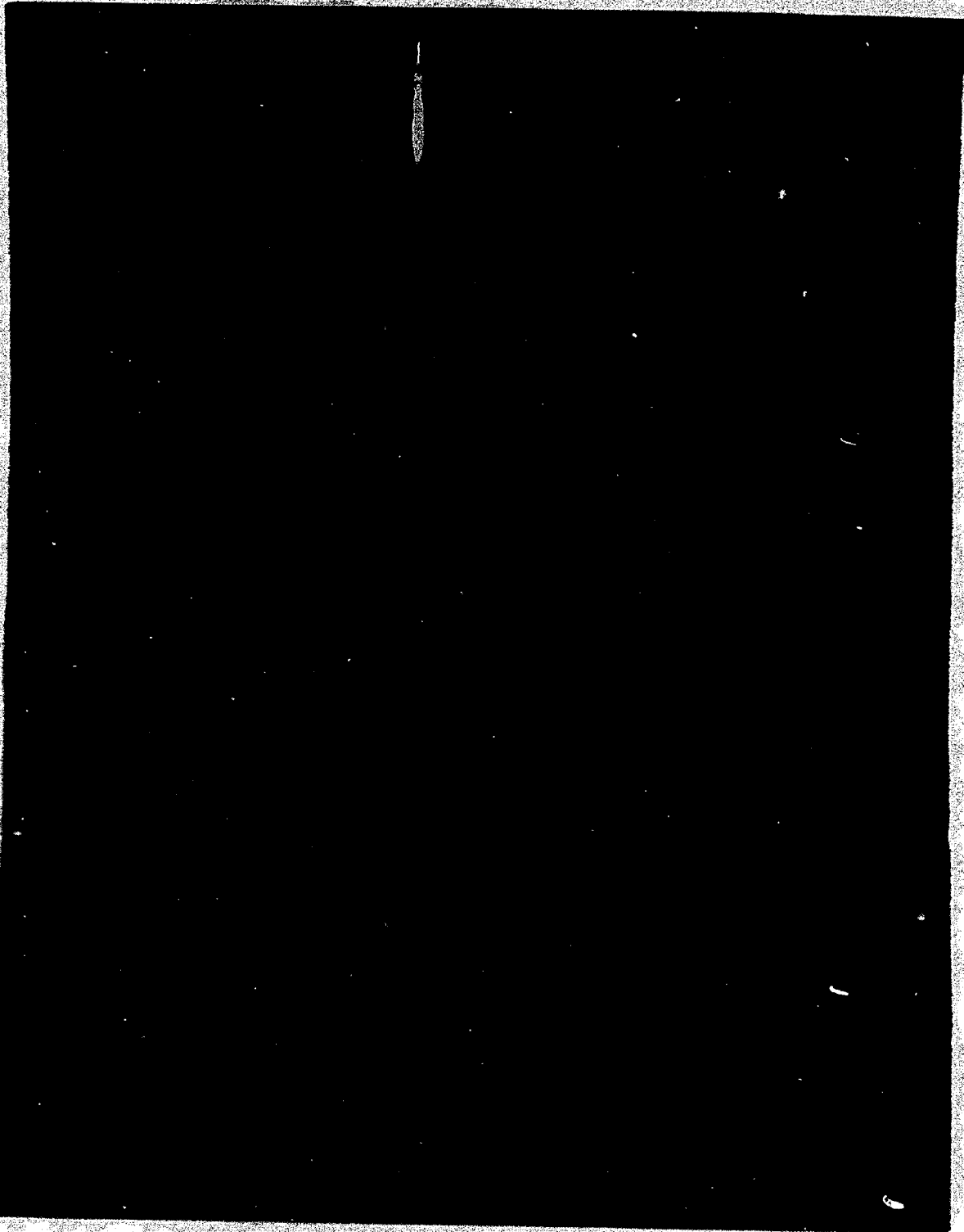


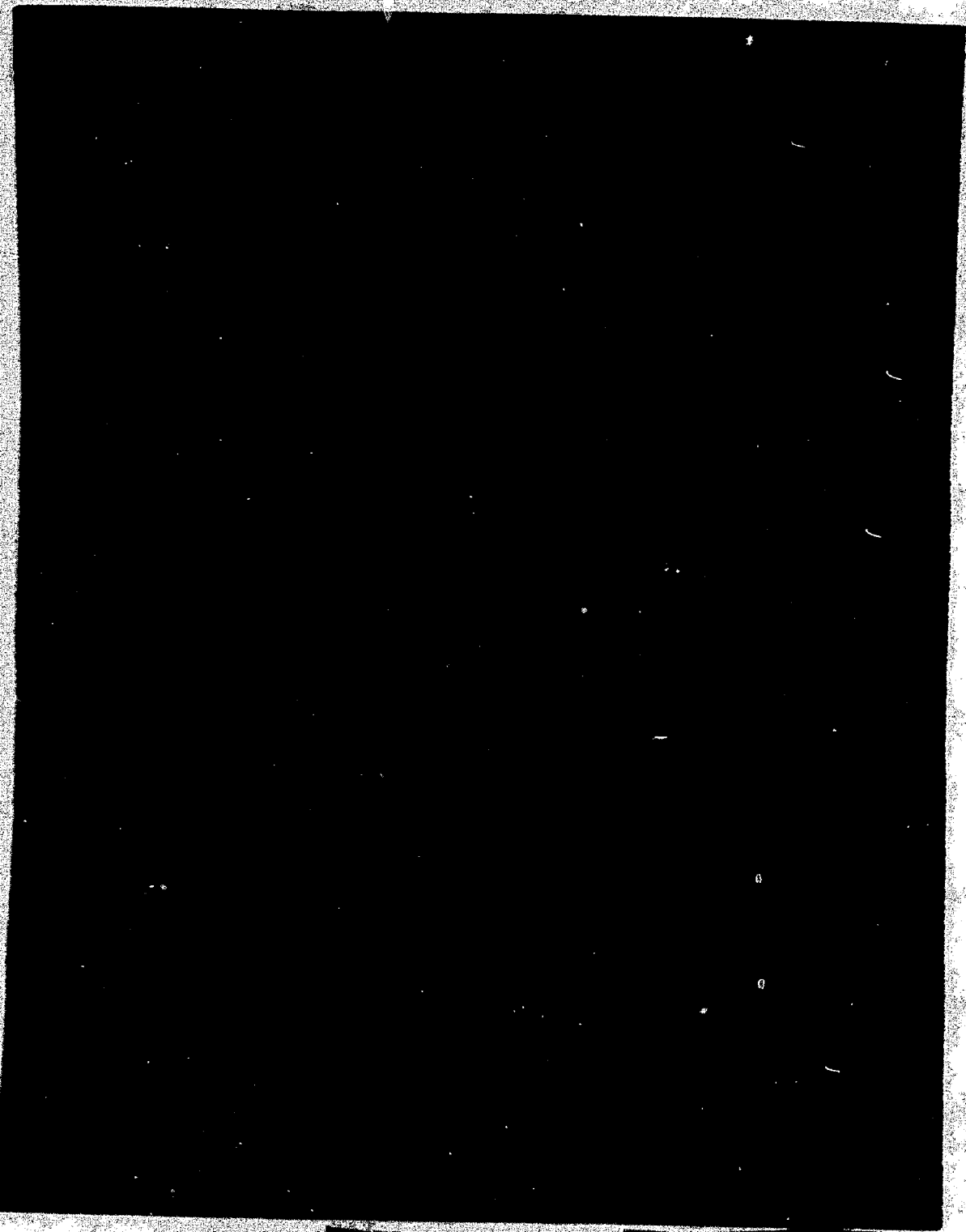
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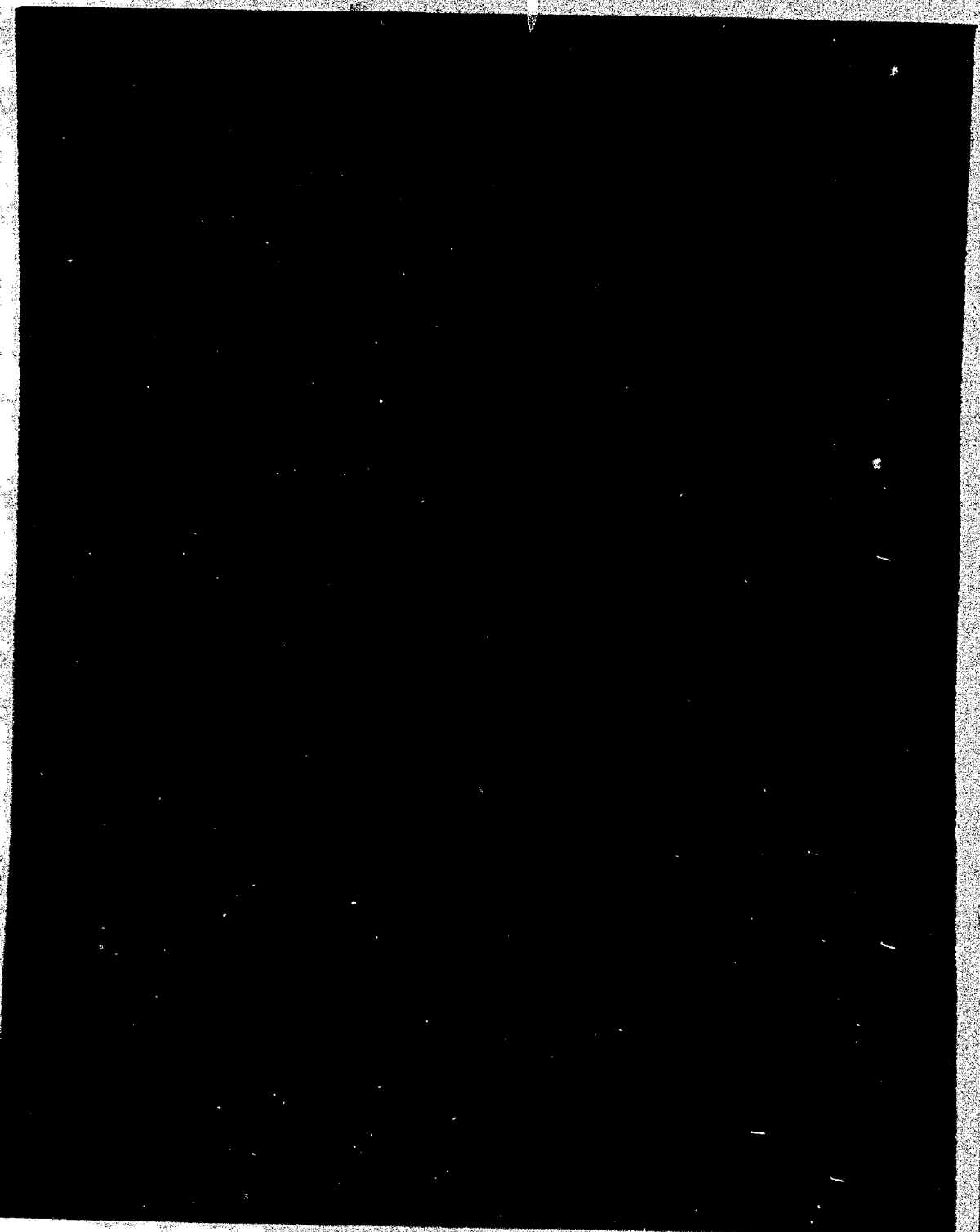
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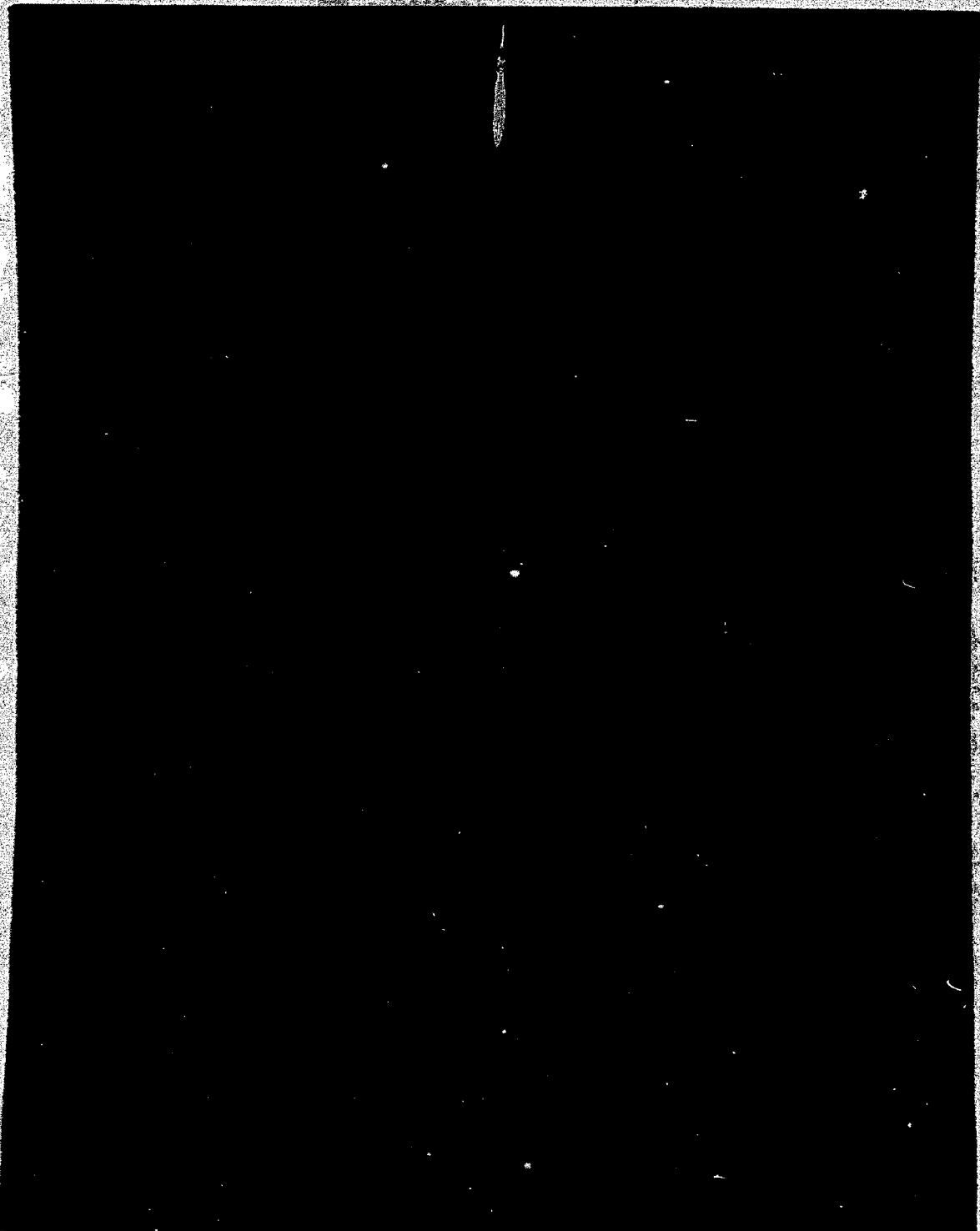
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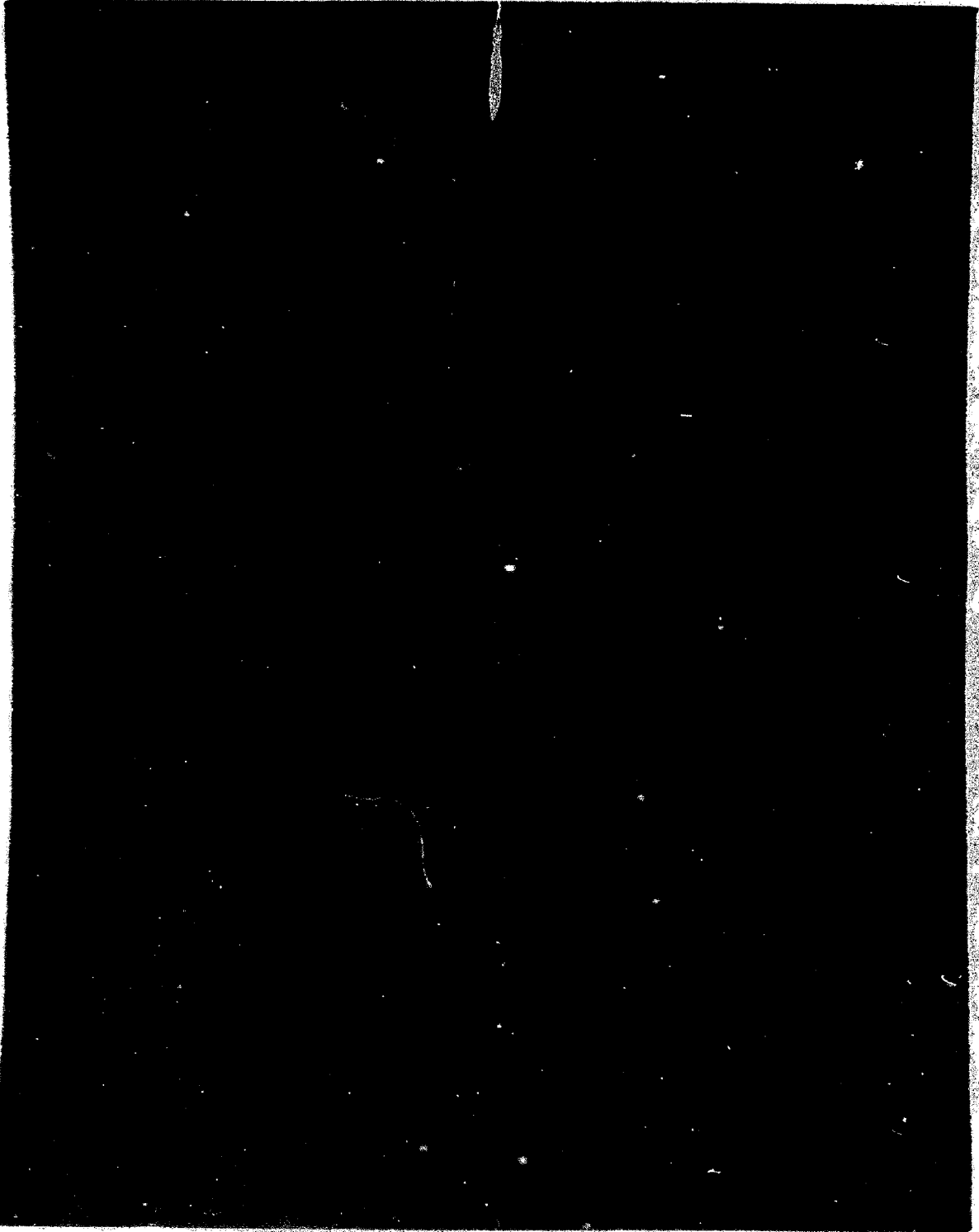
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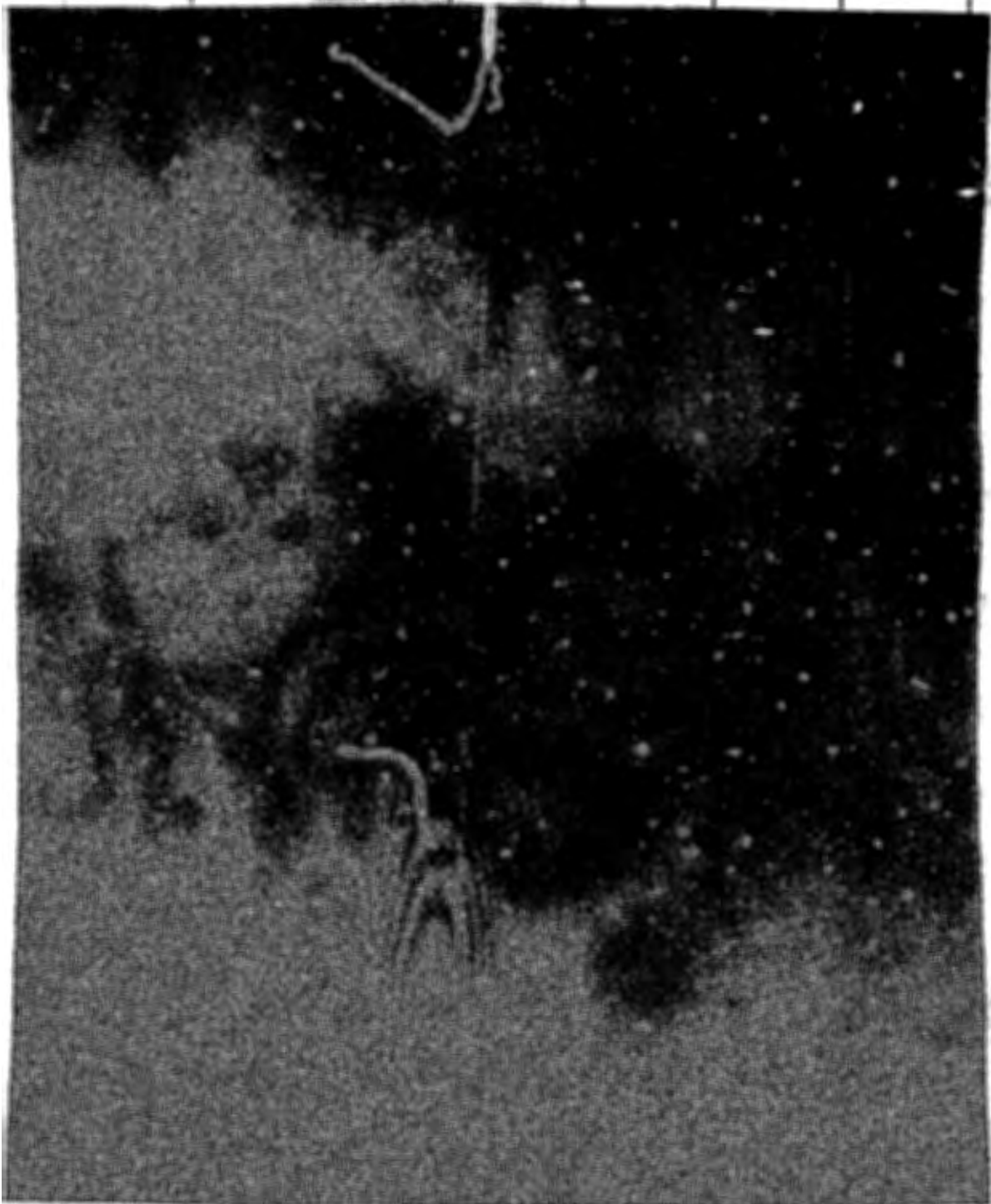
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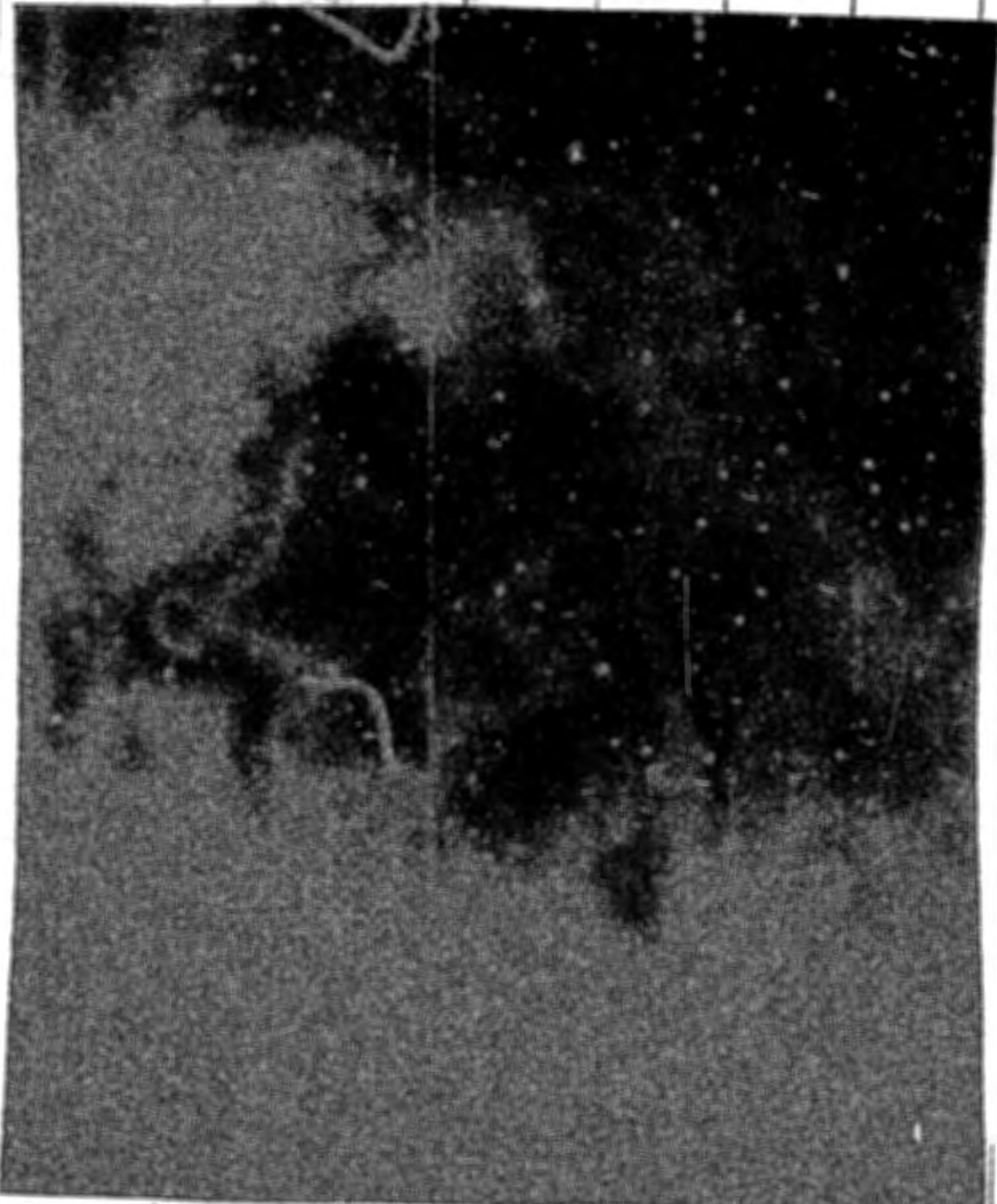




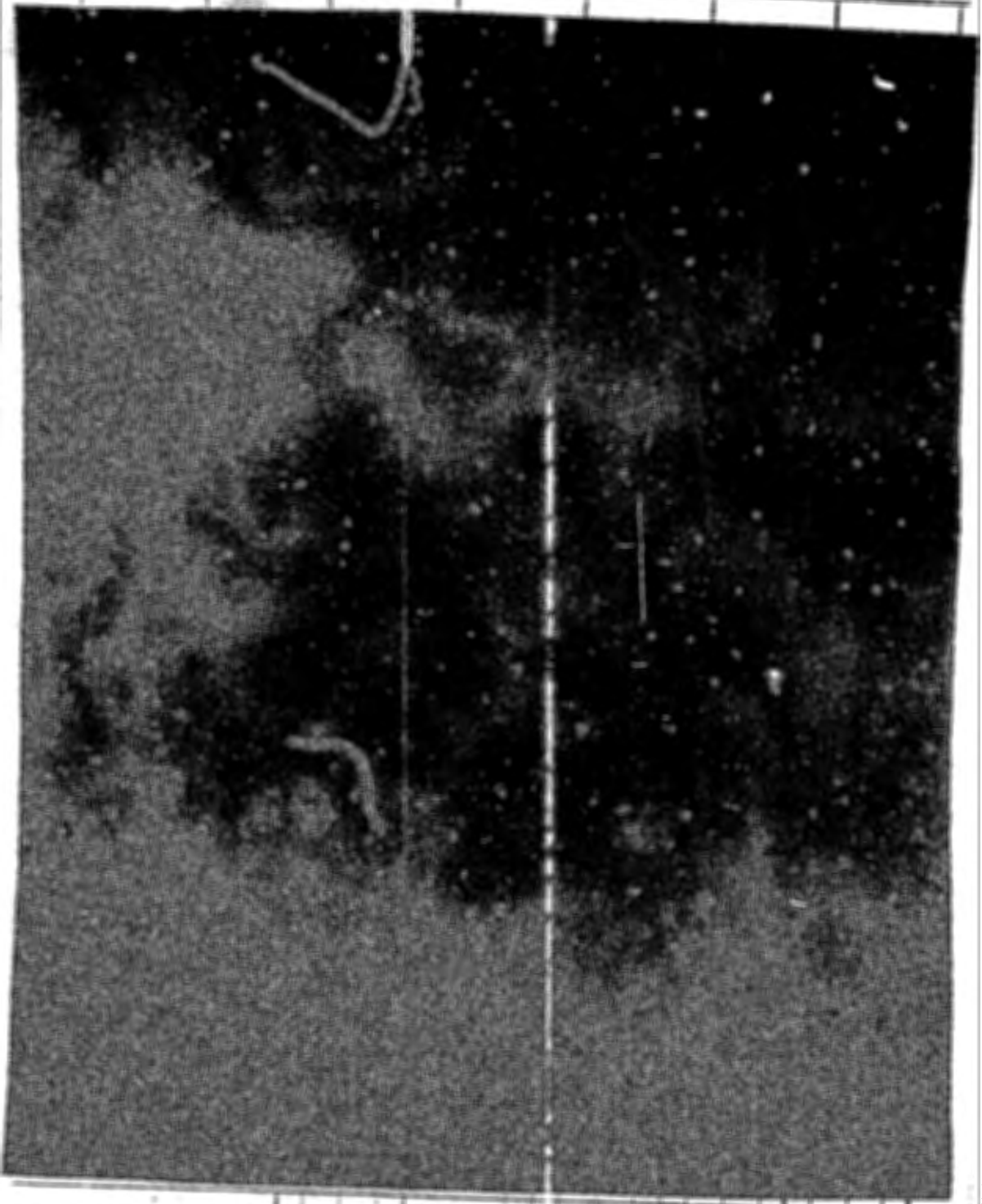


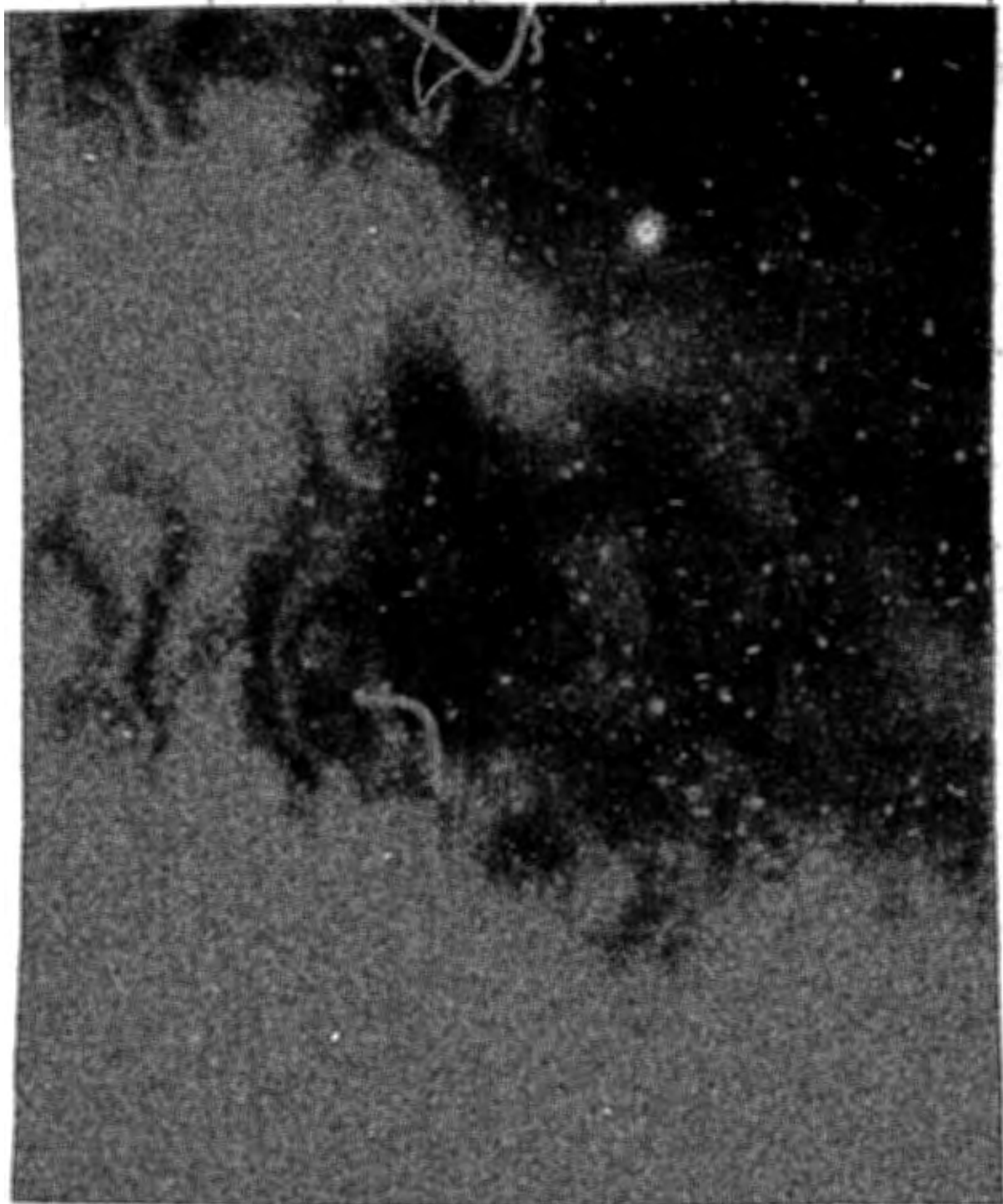
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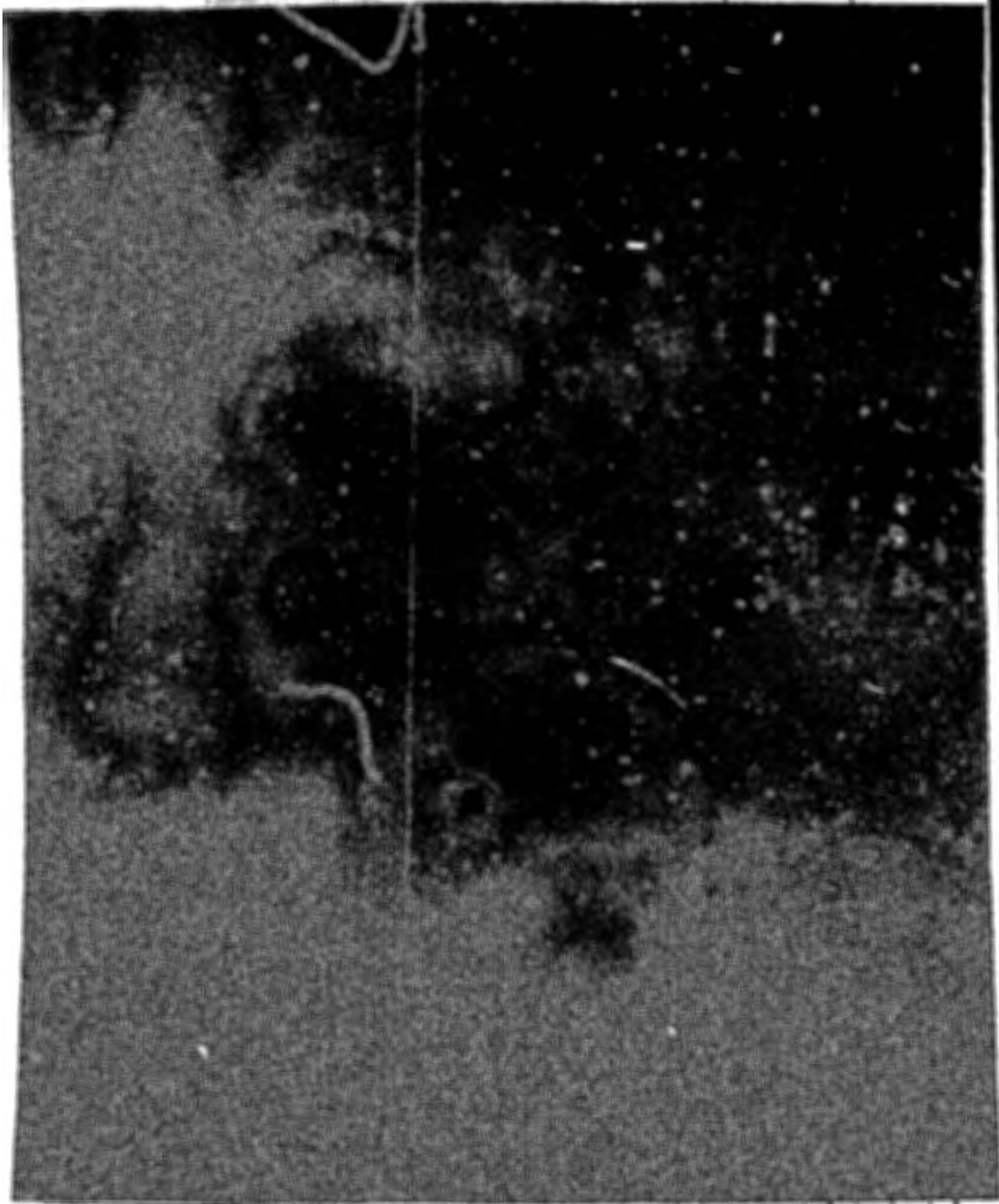


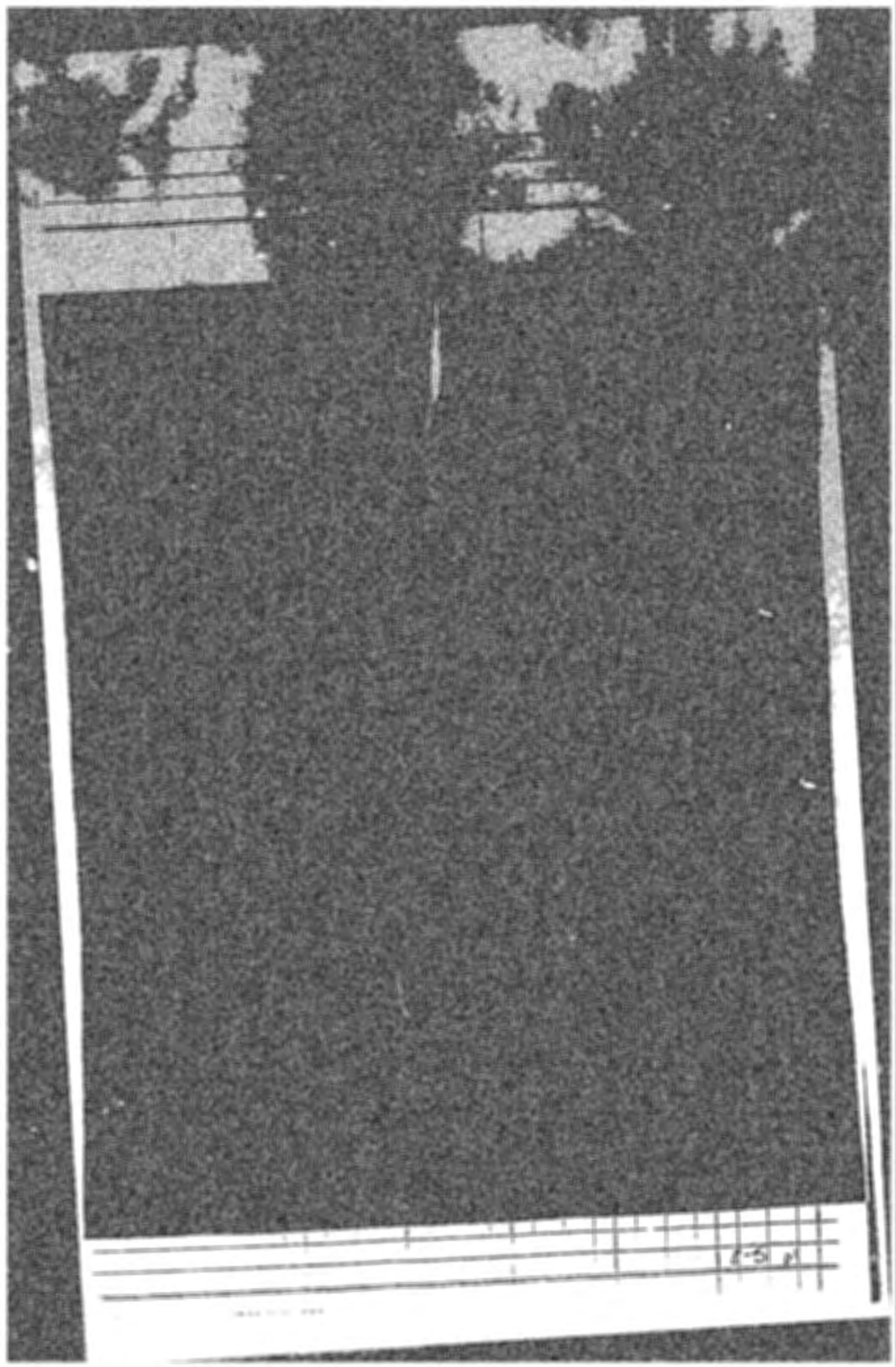
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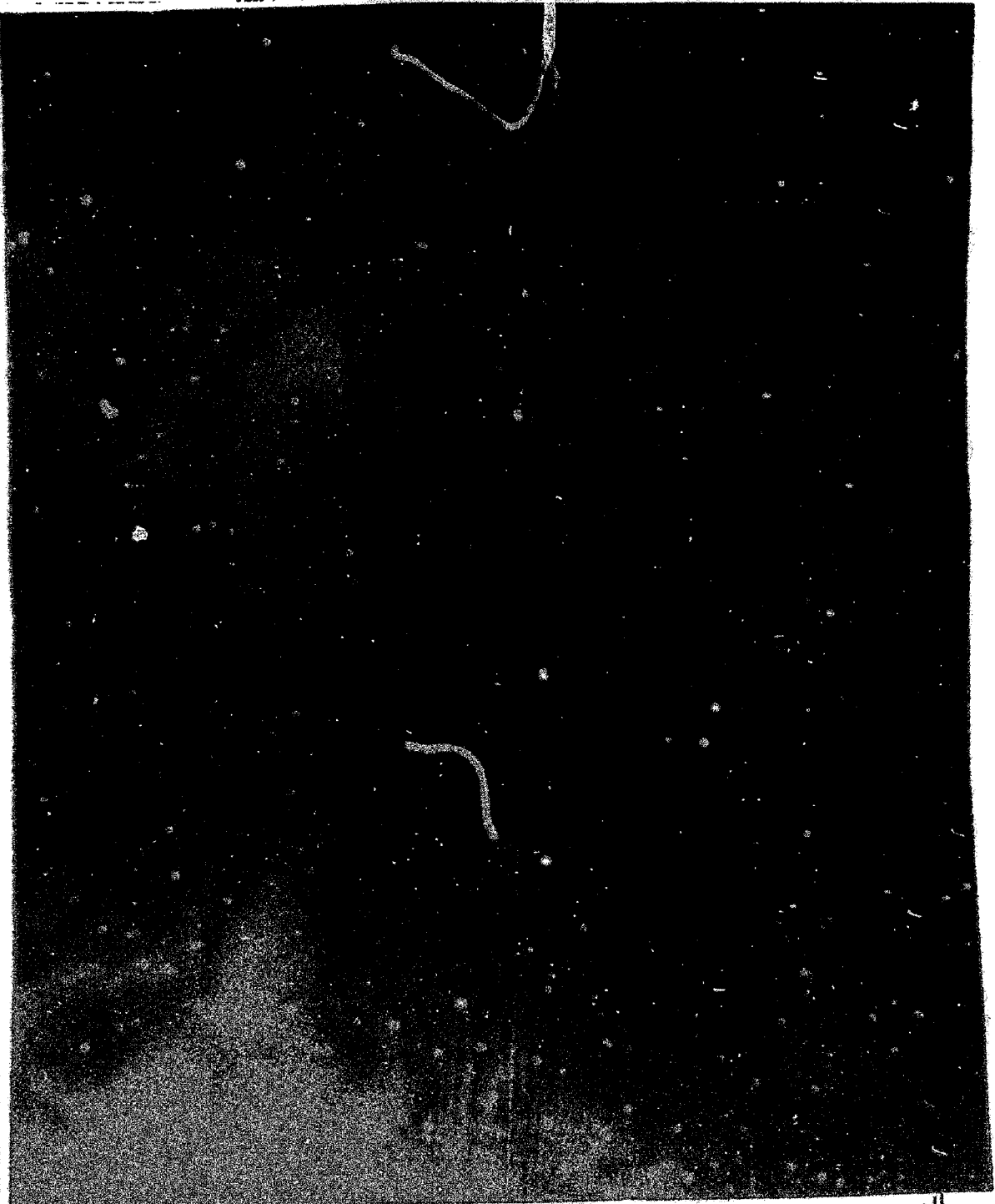
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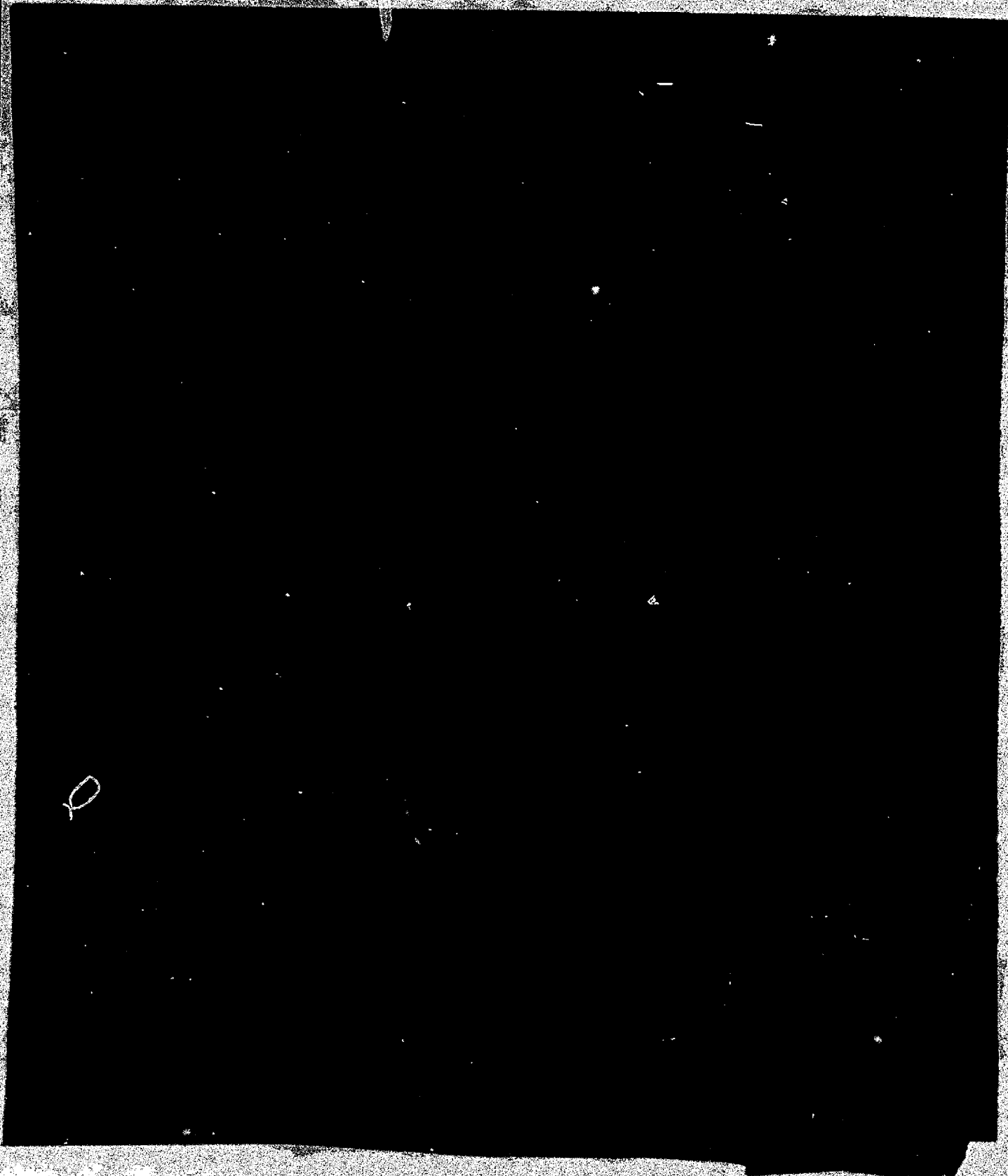
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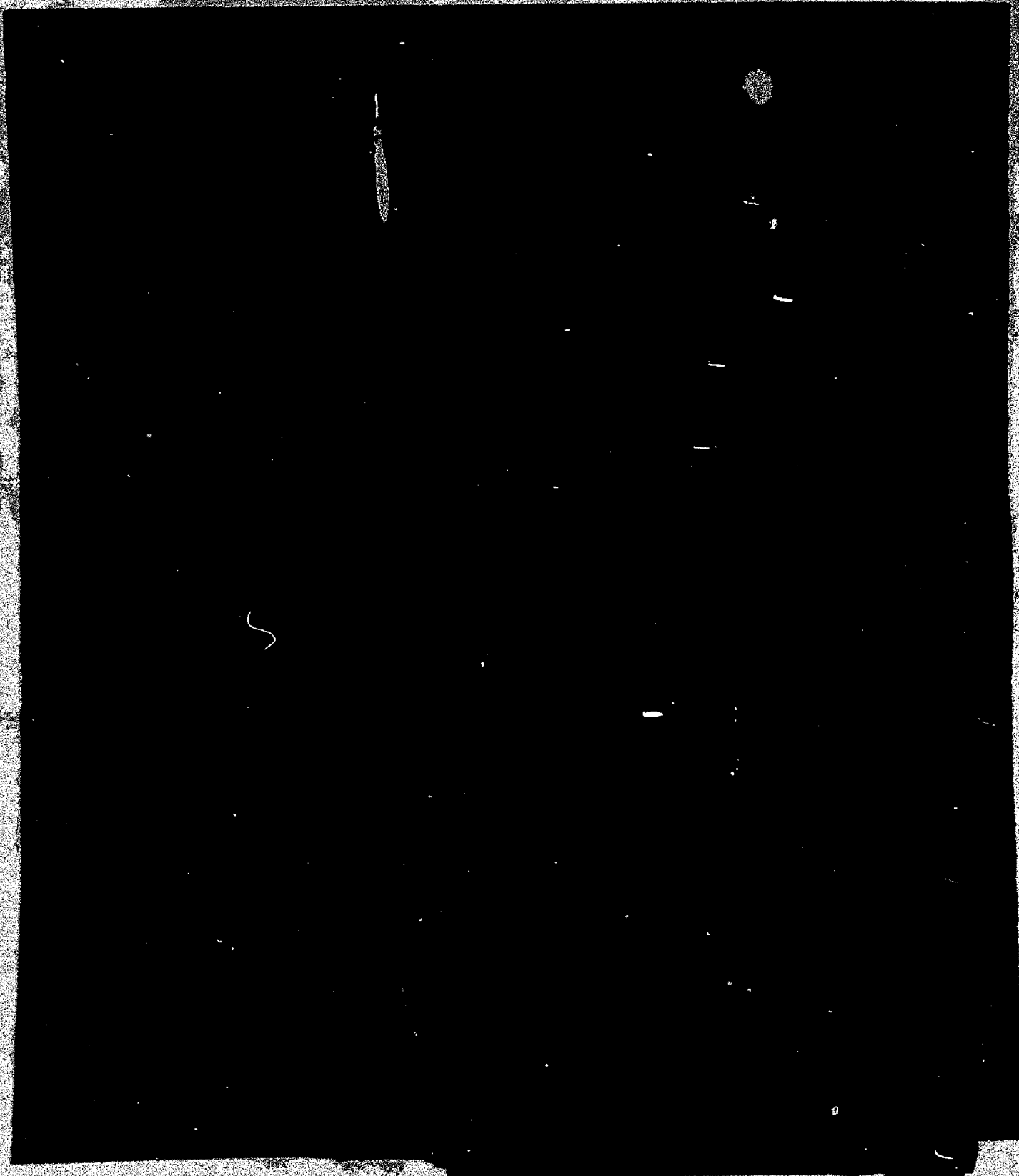
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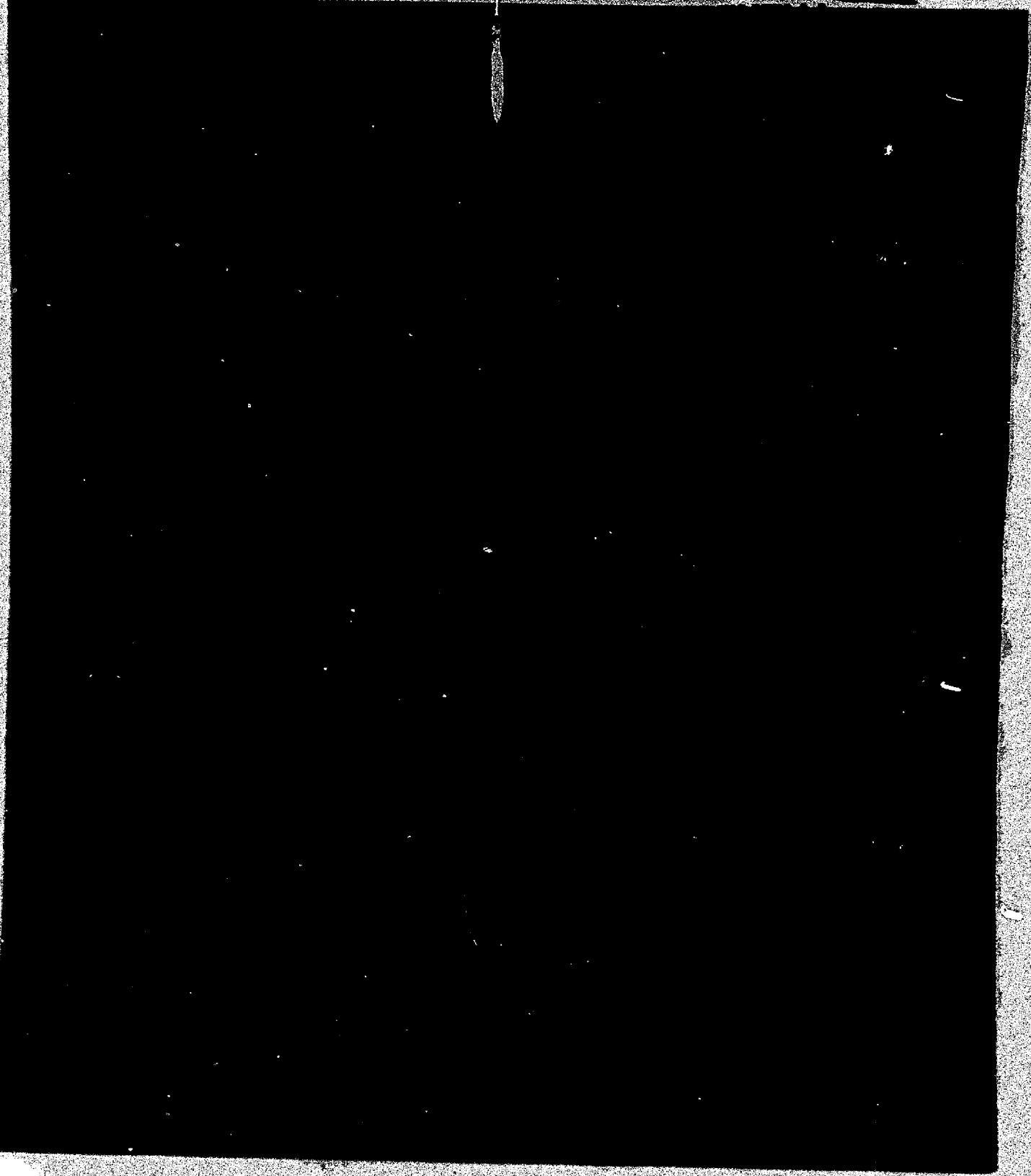
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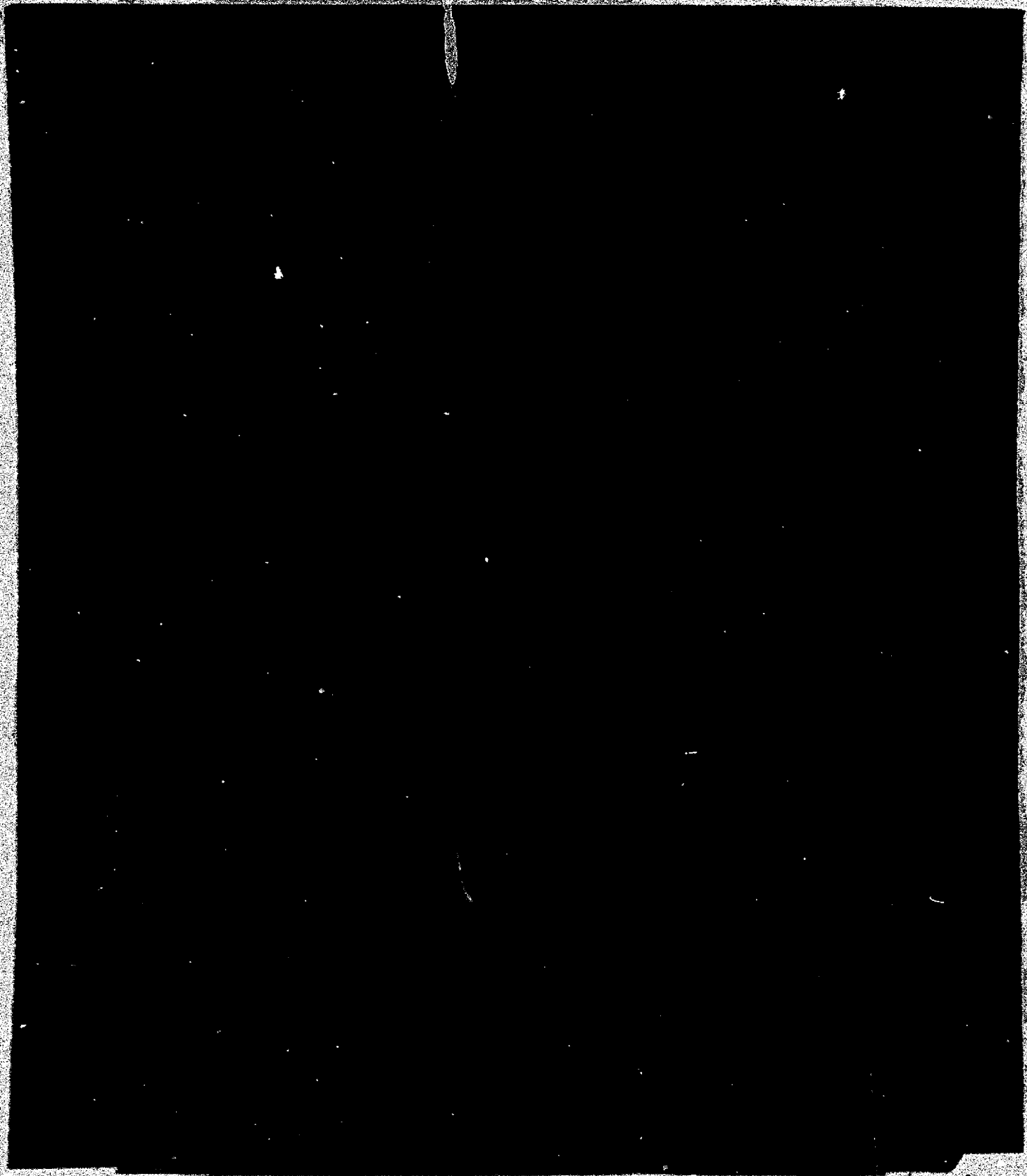


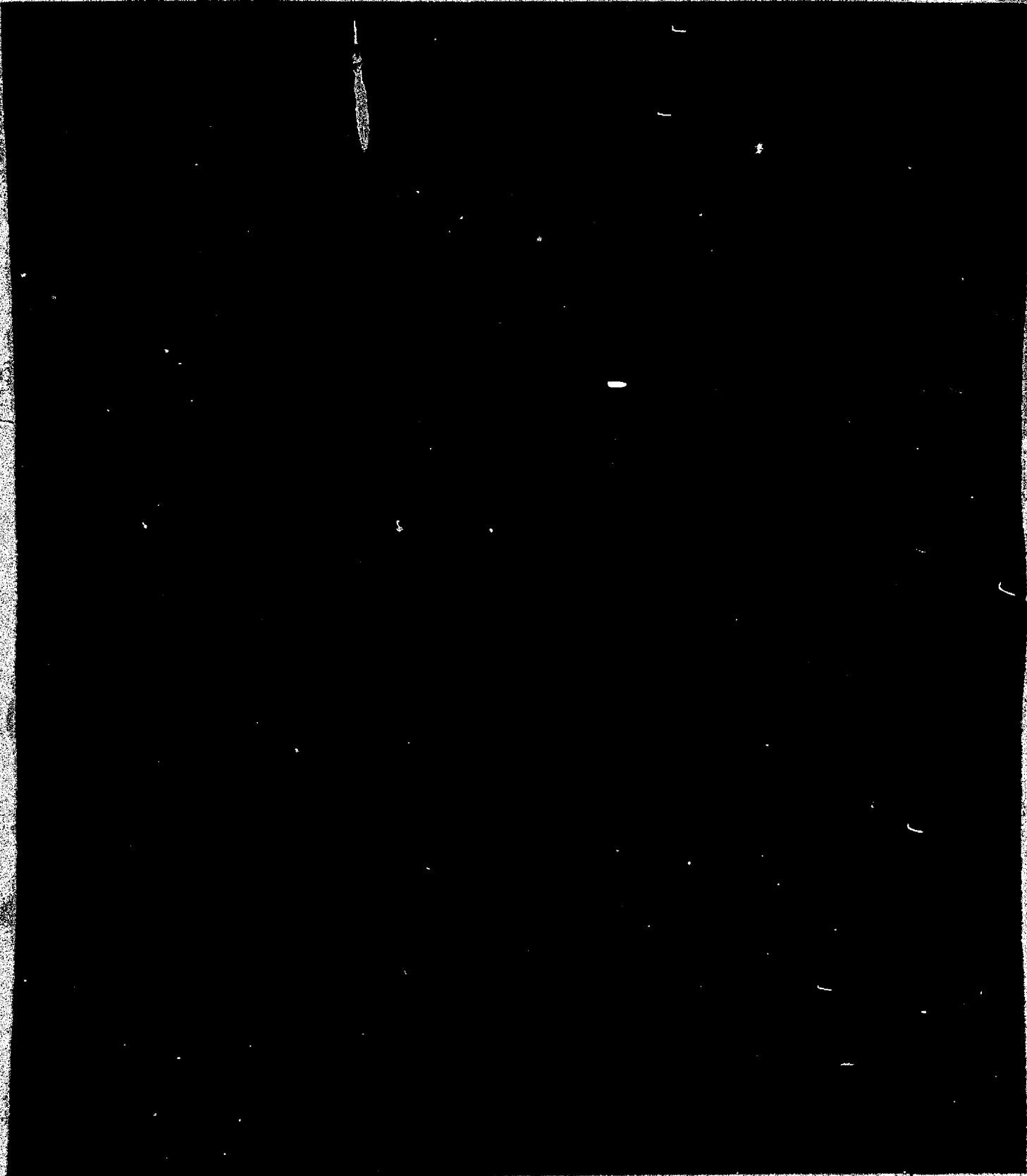
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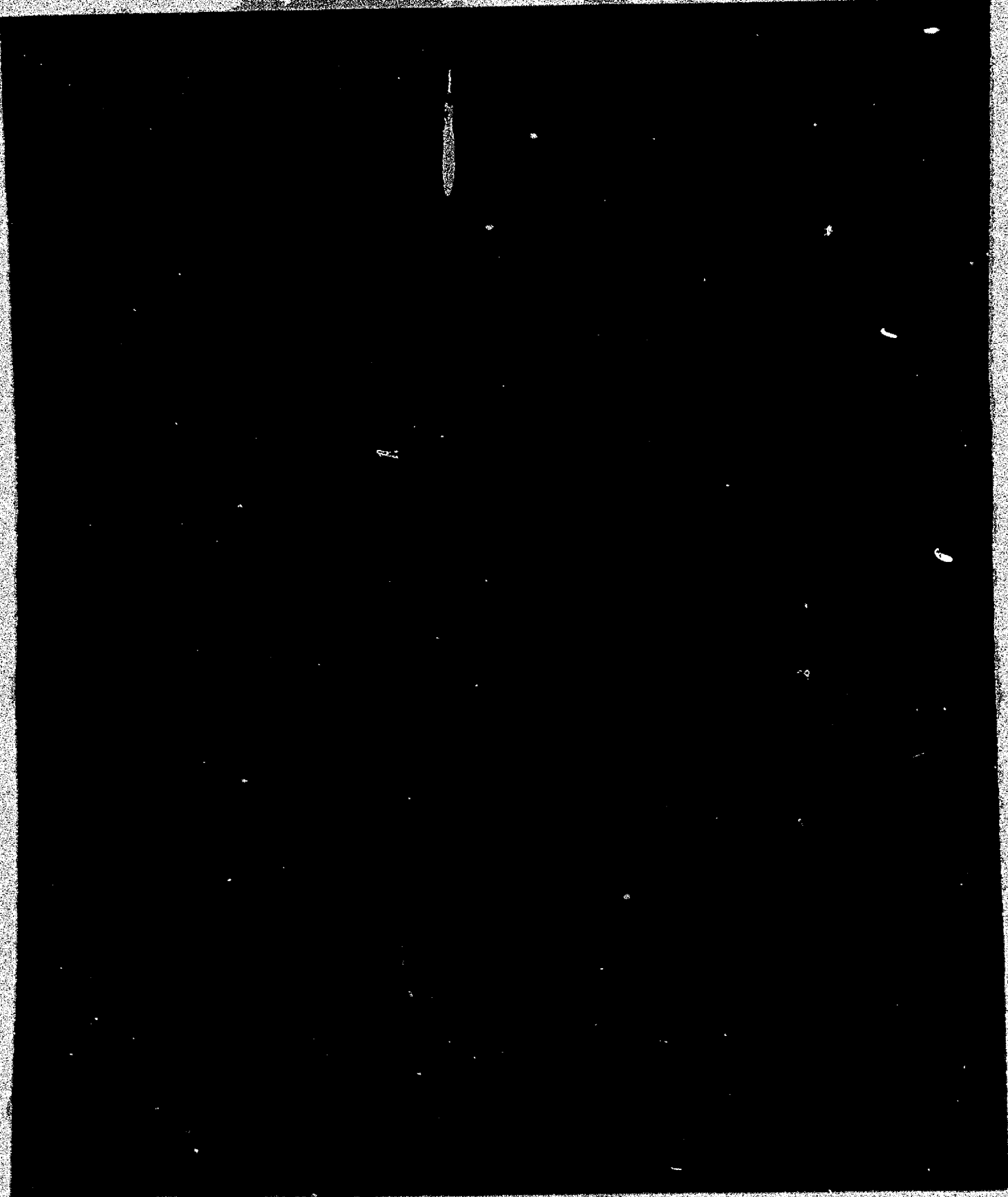
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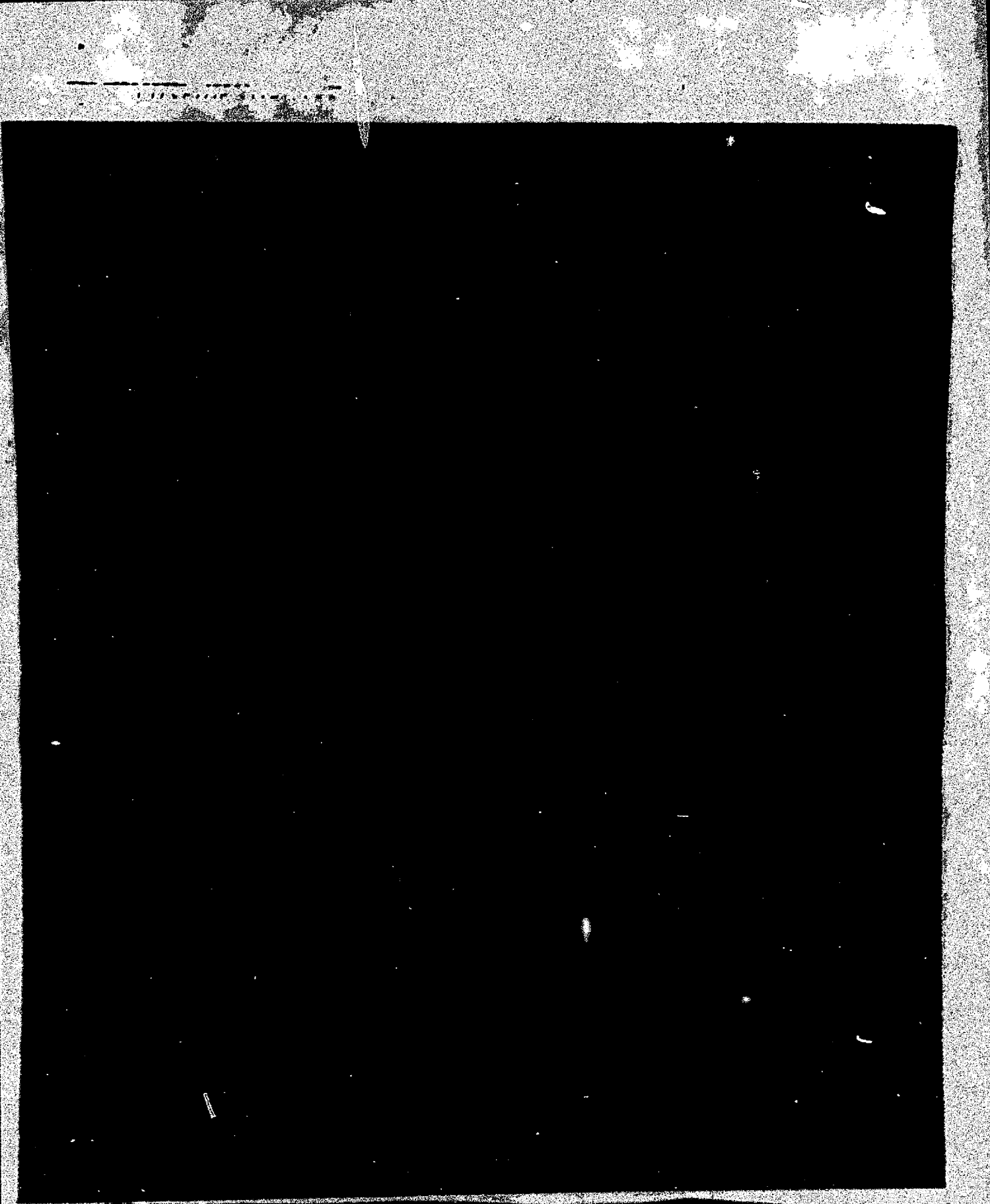


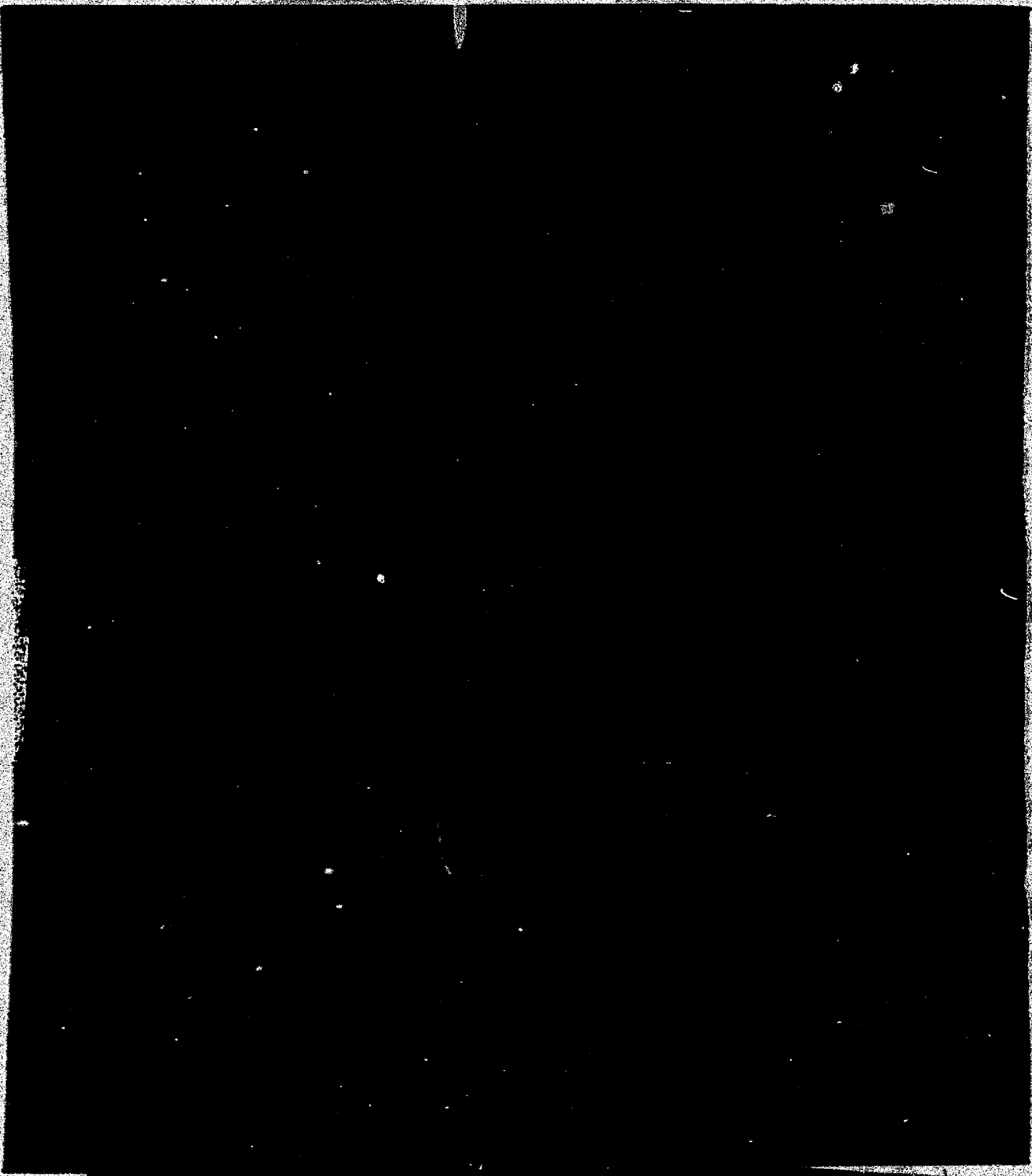


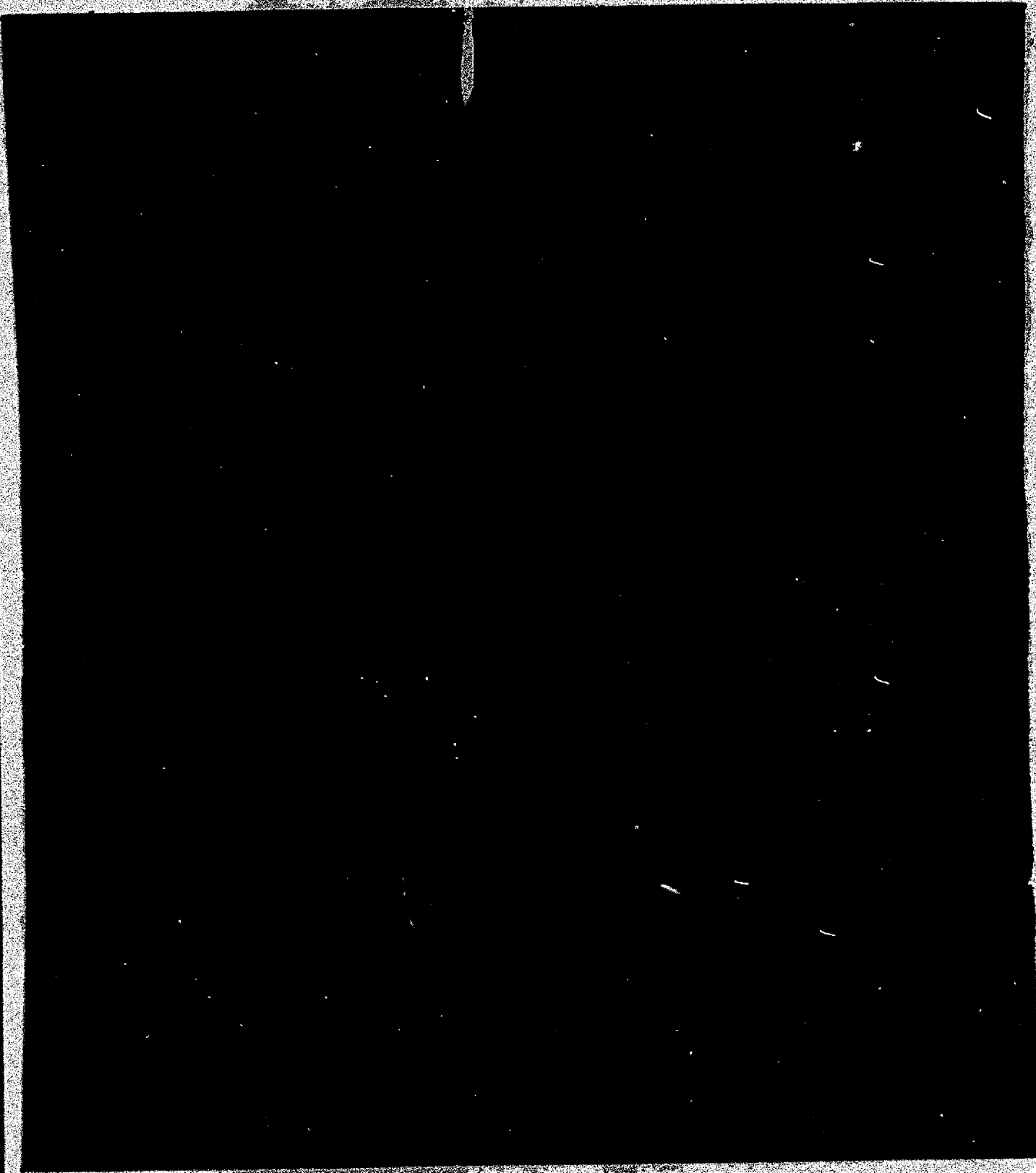






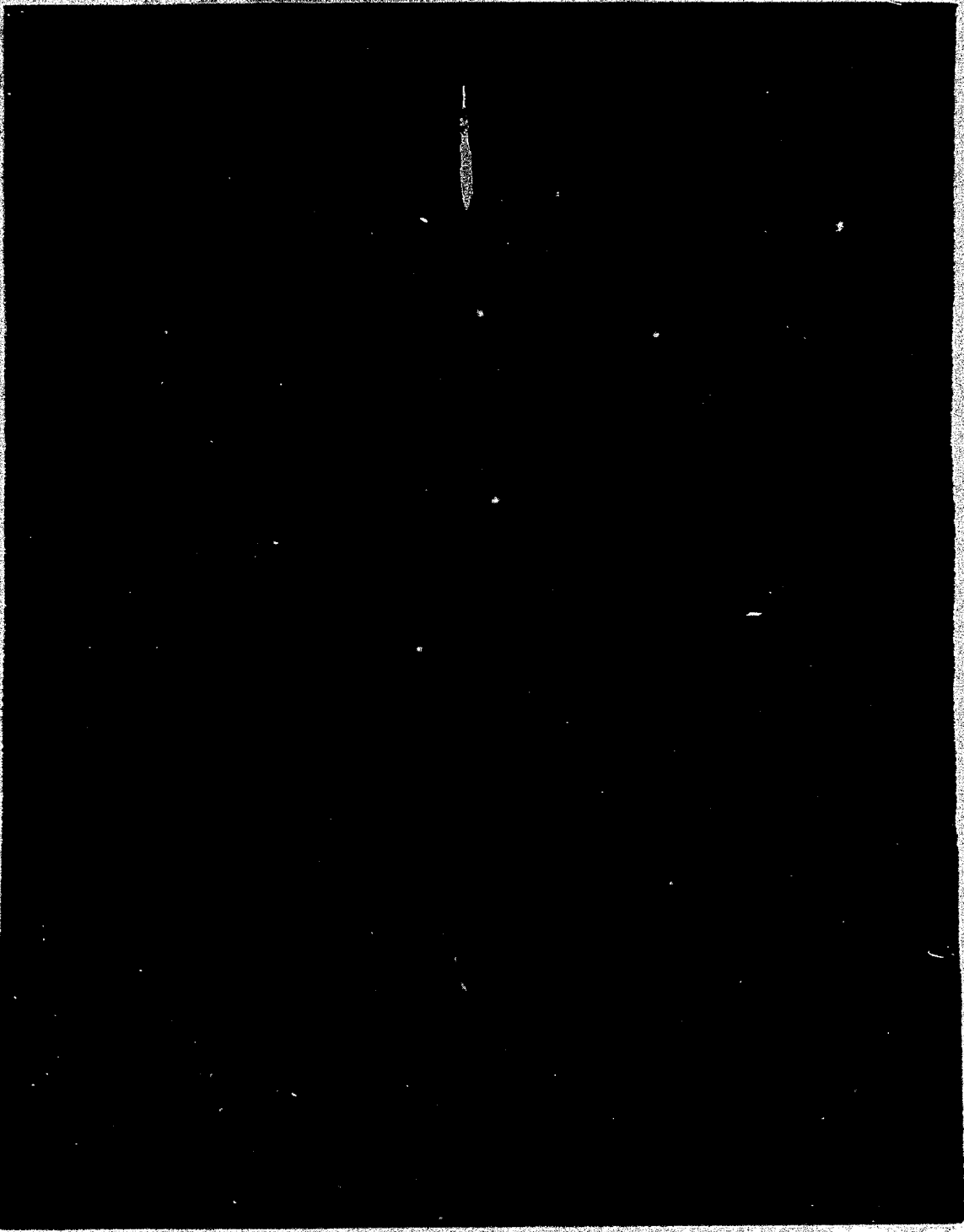




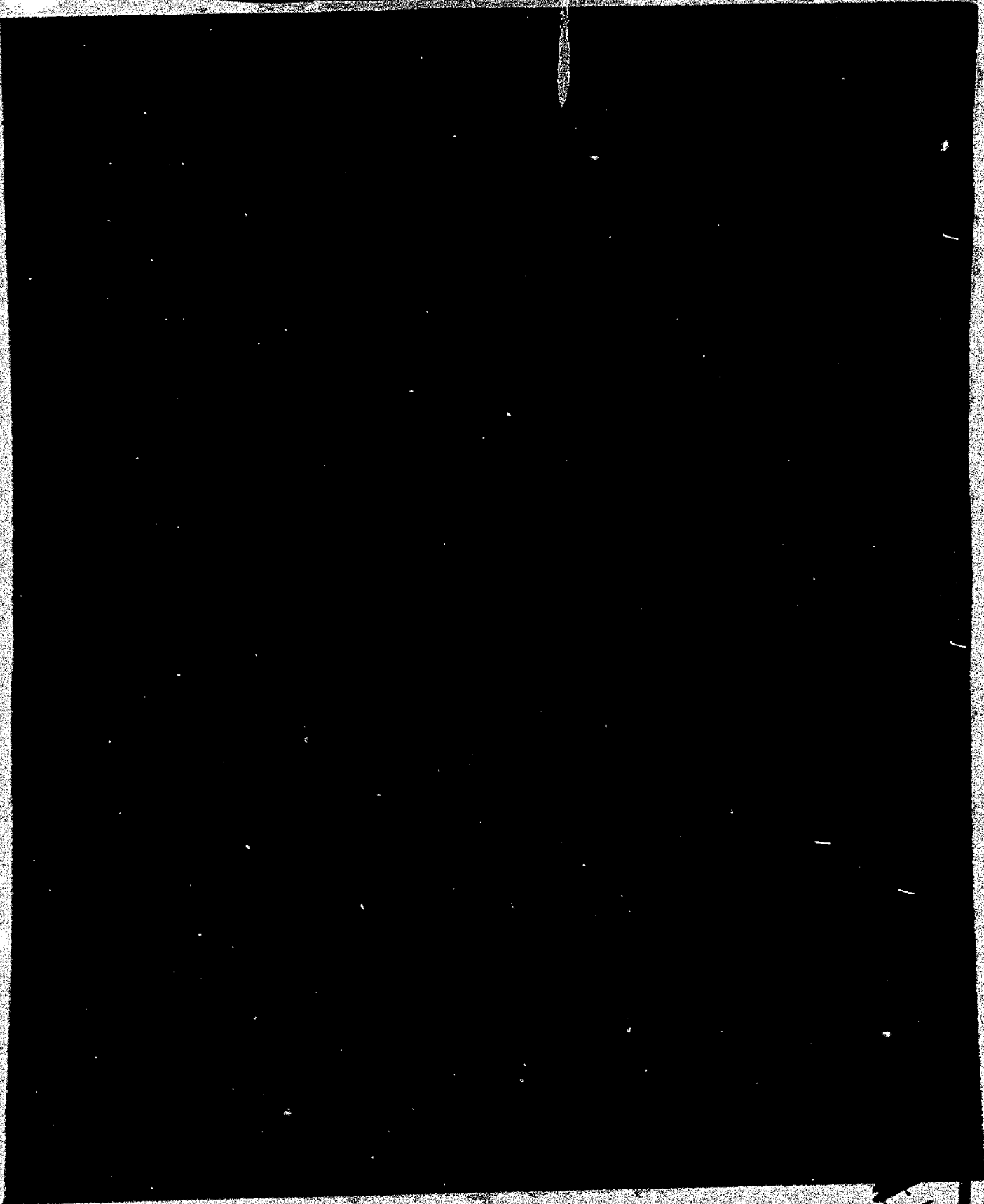


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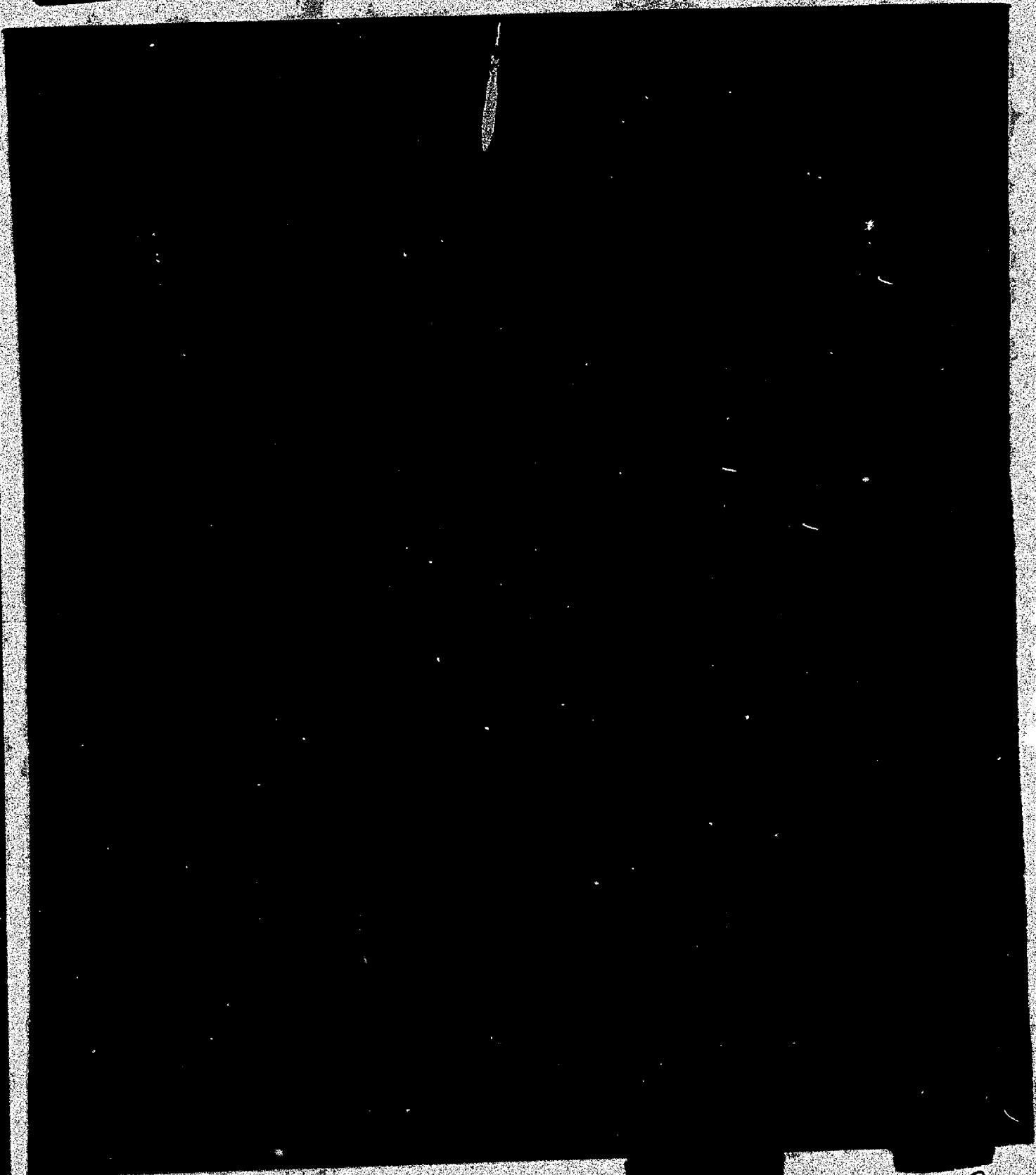


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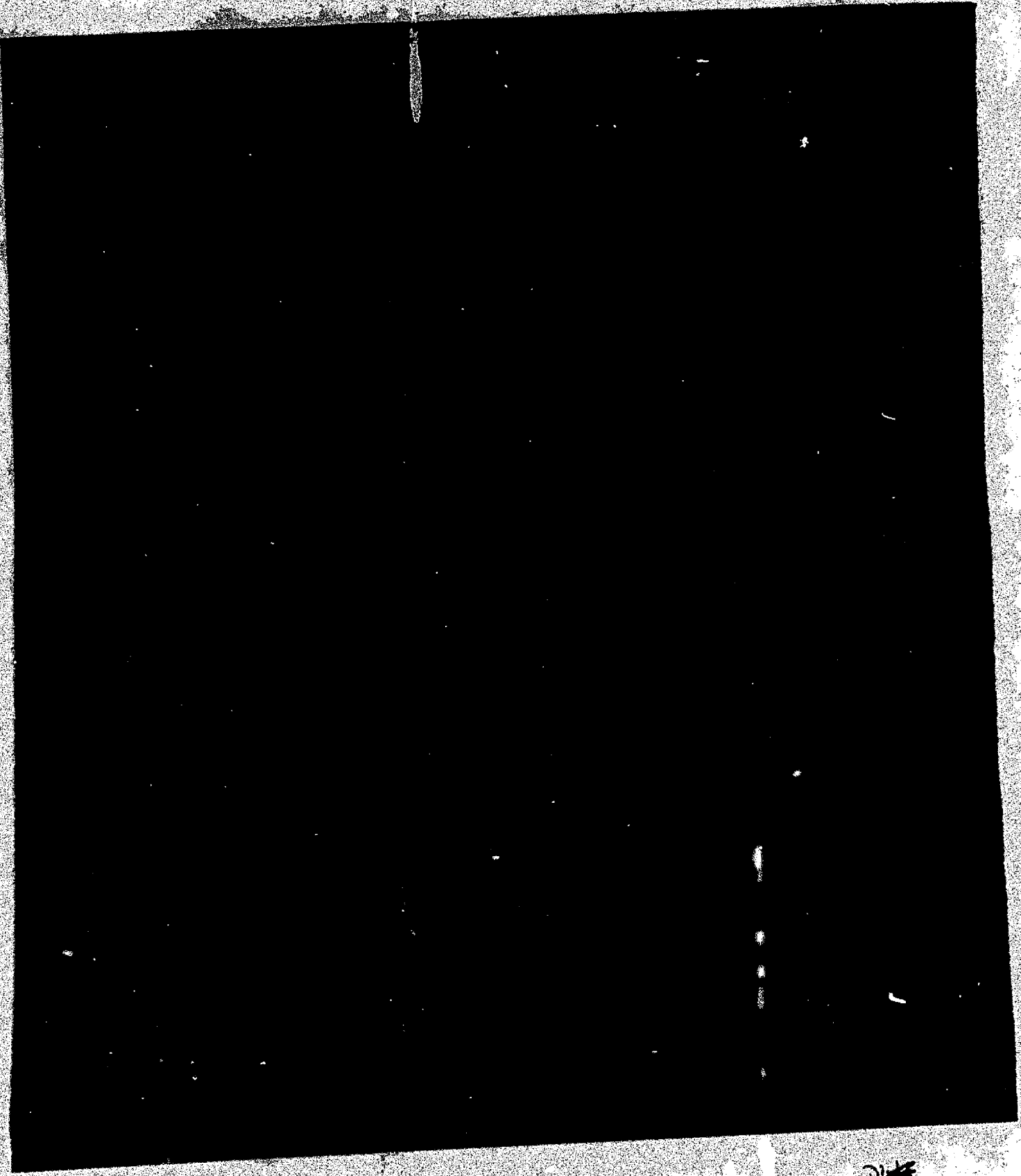
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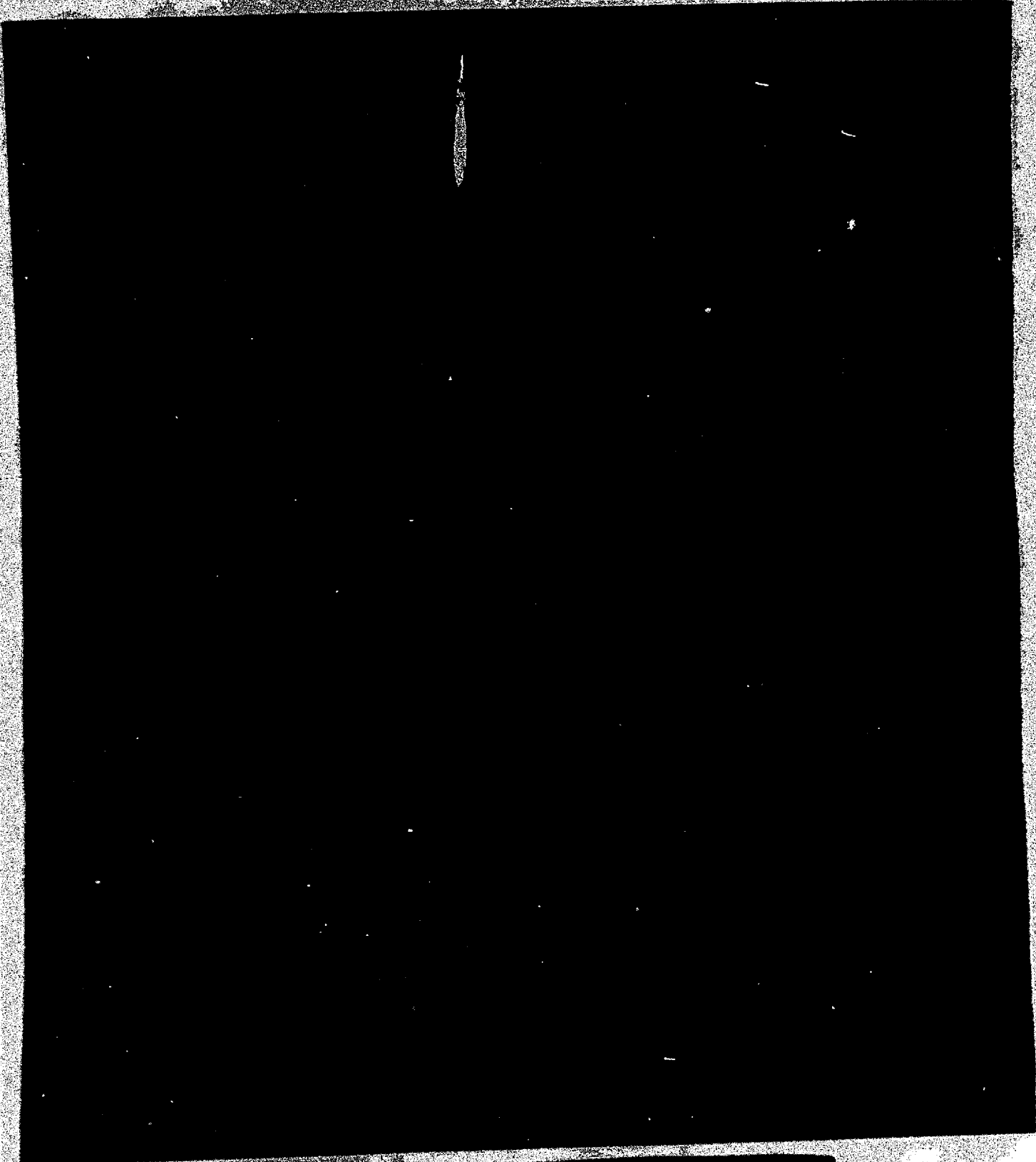
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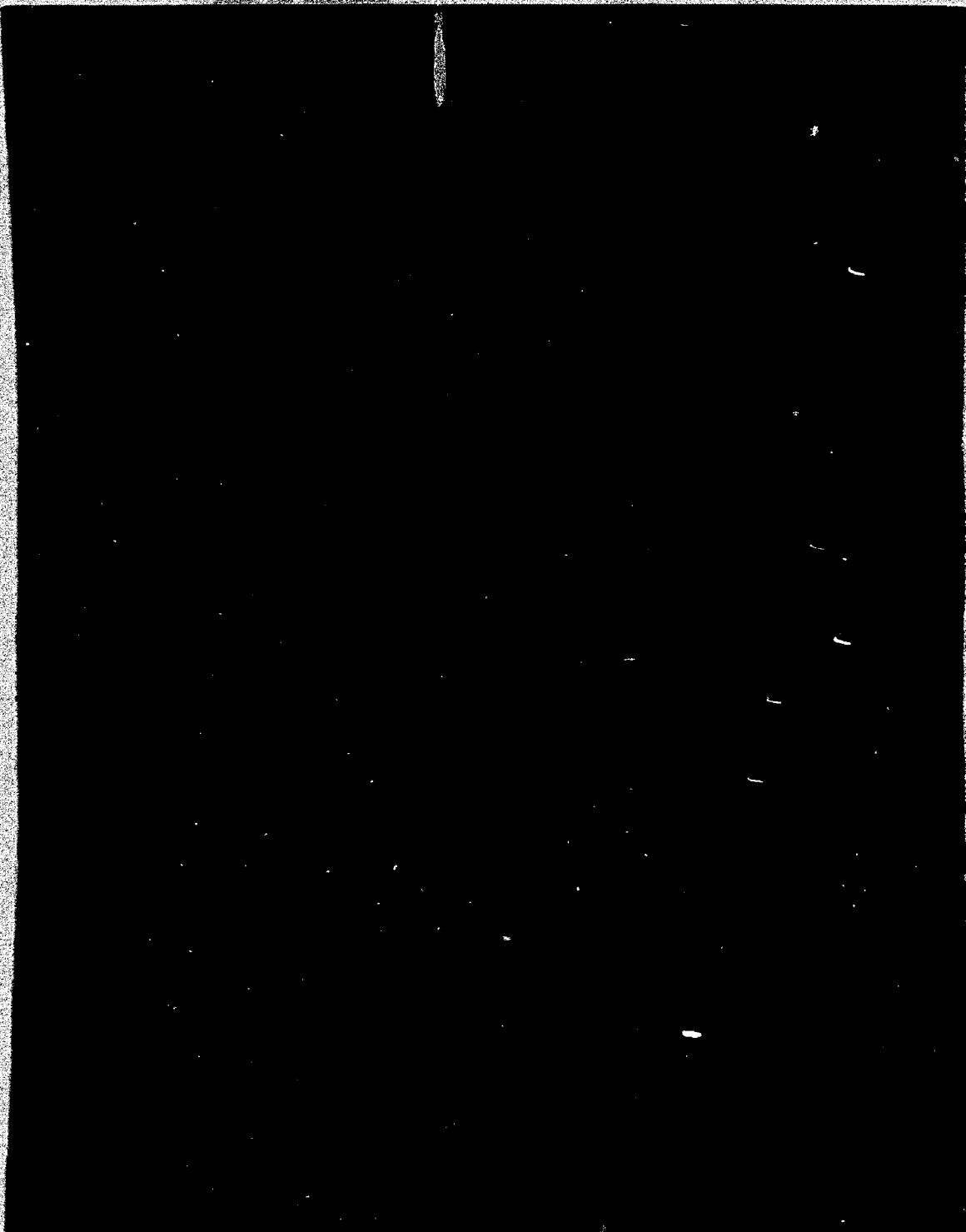


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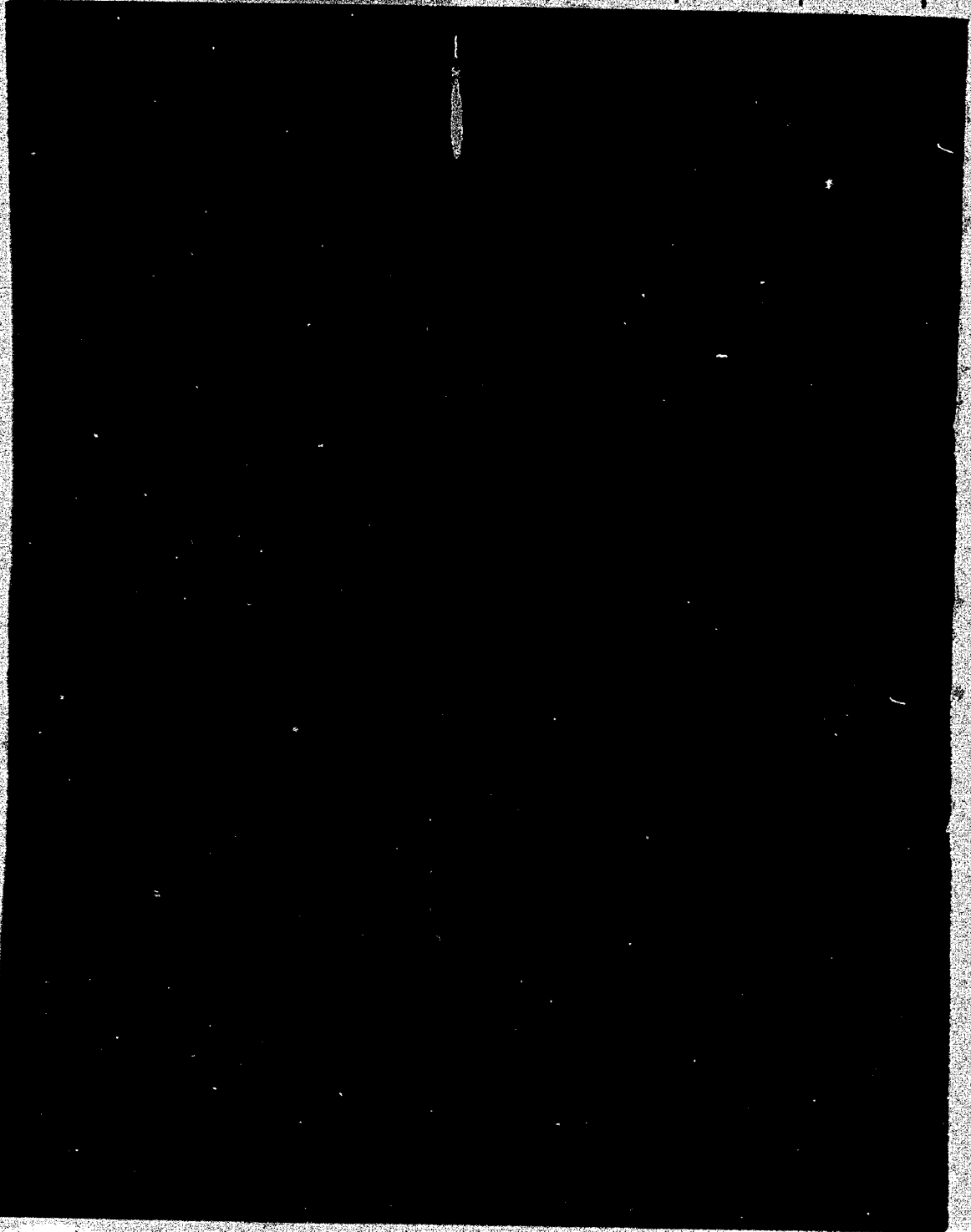
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Review of D.T. Workpapers

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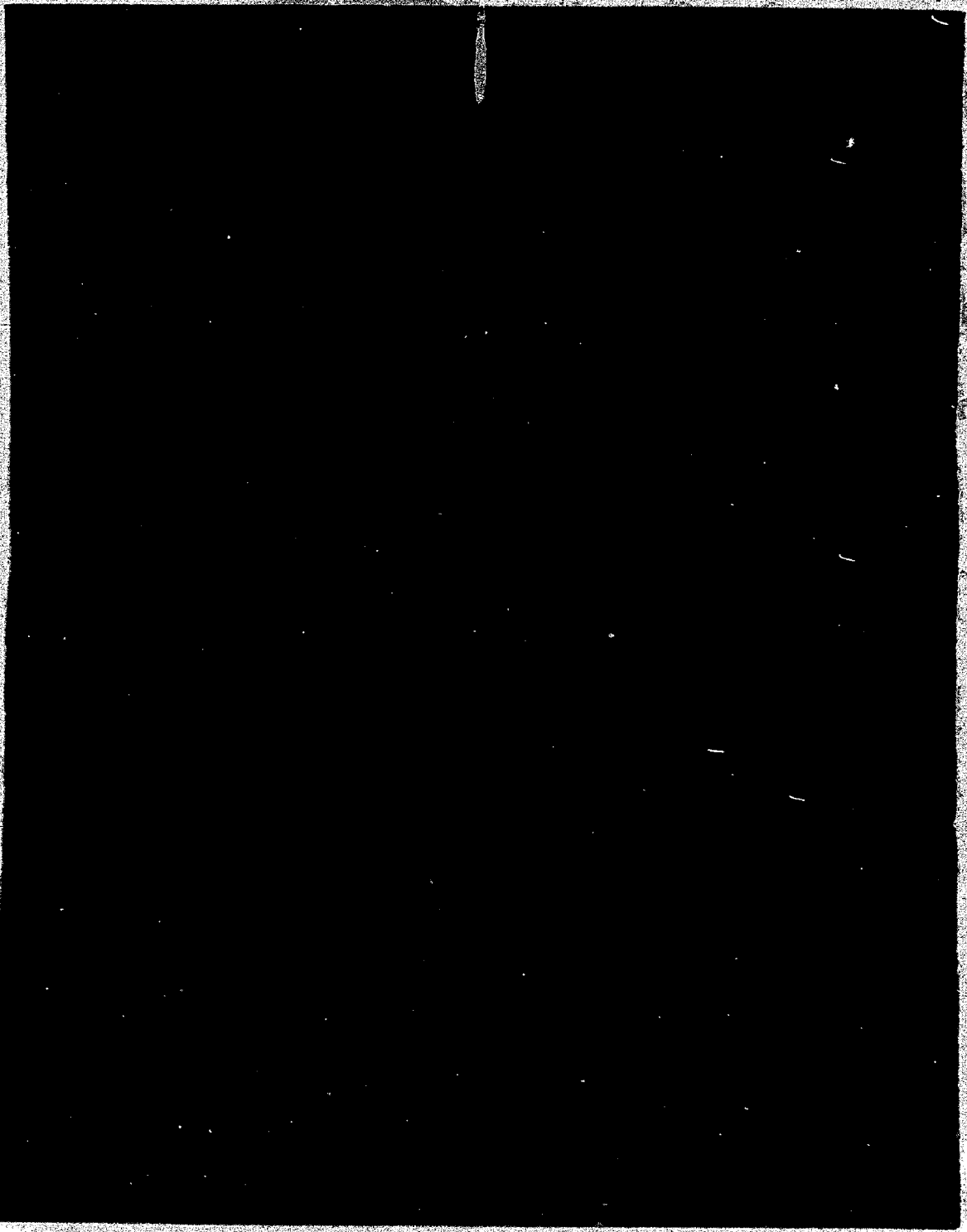
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Review of DOT workpapers

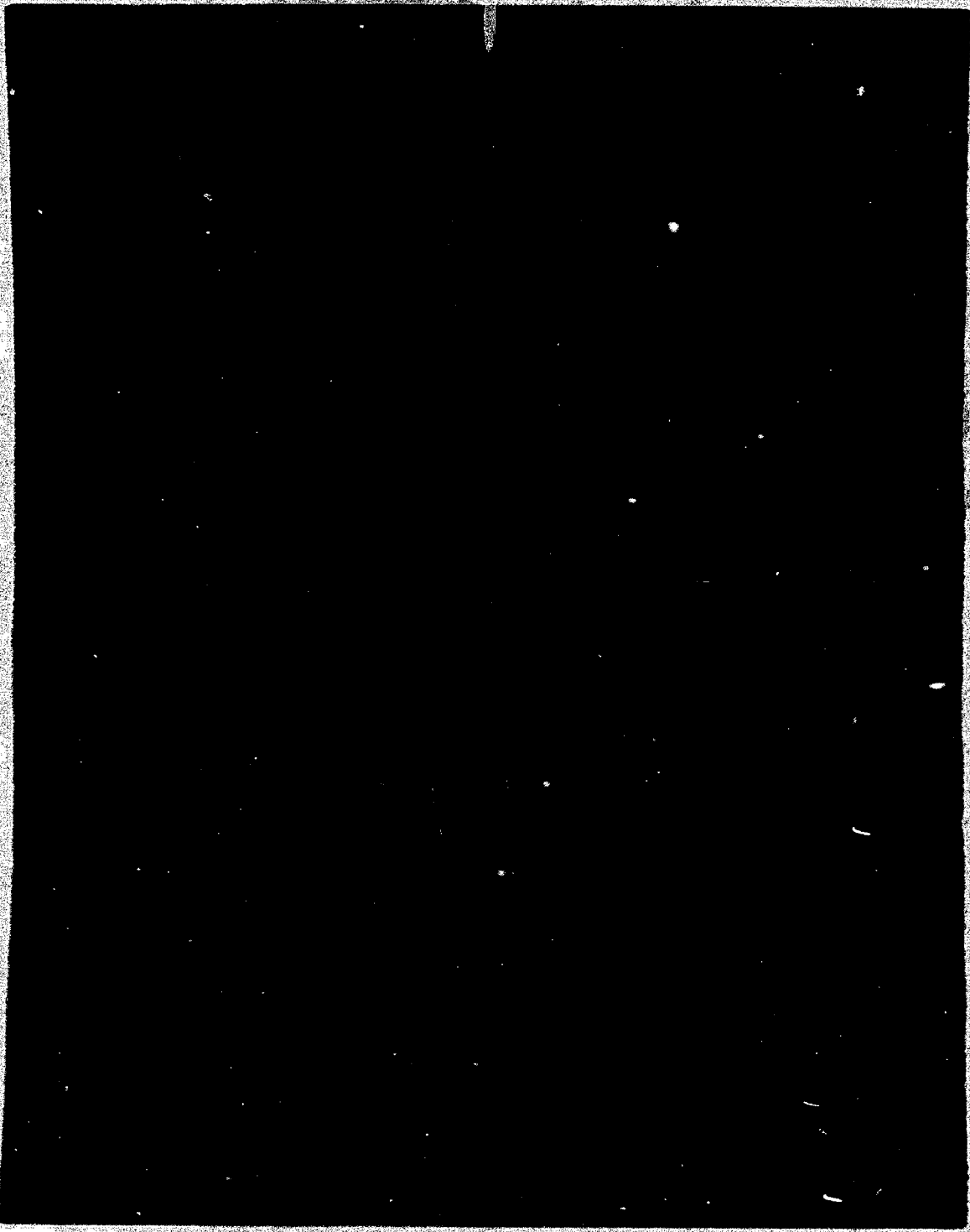
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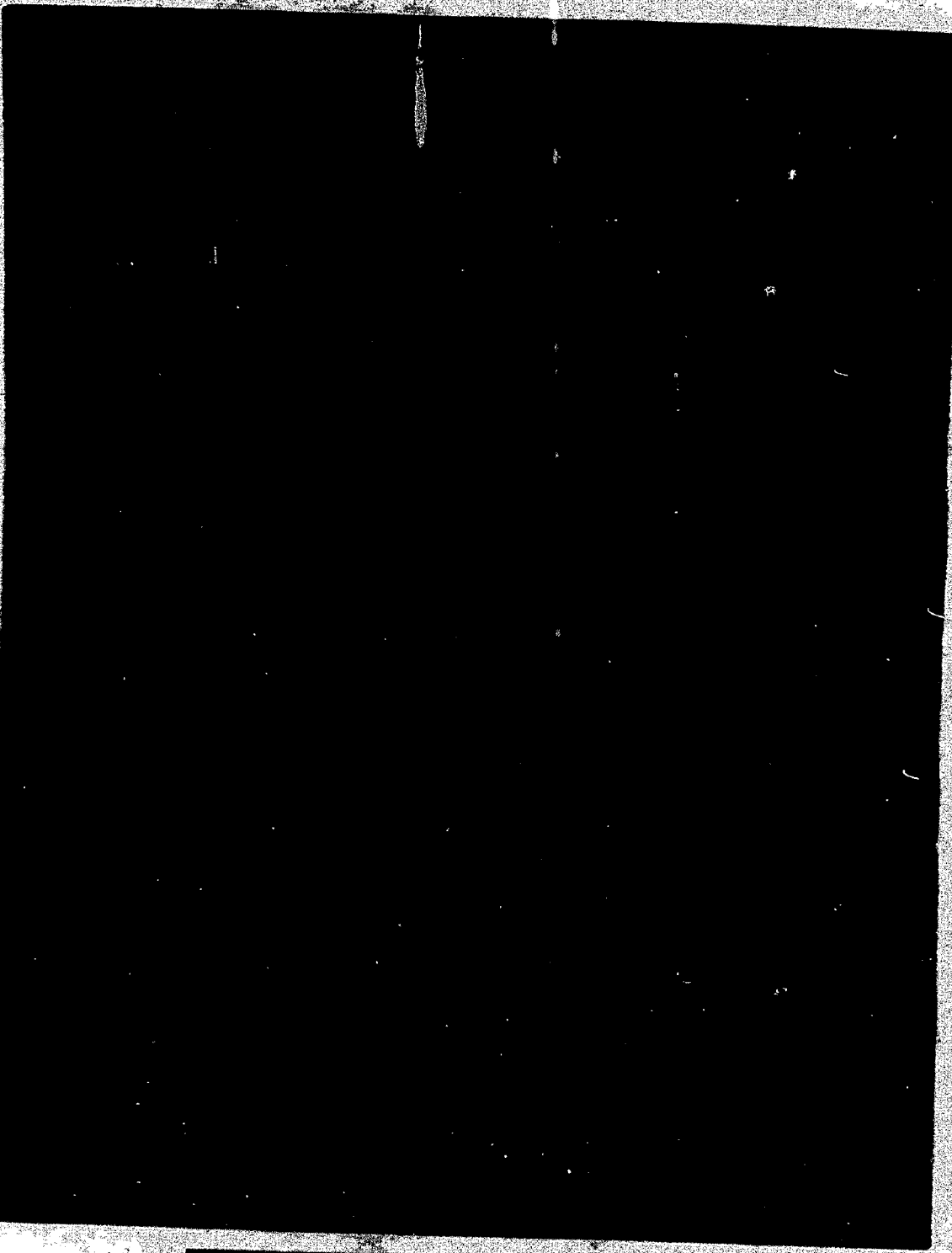


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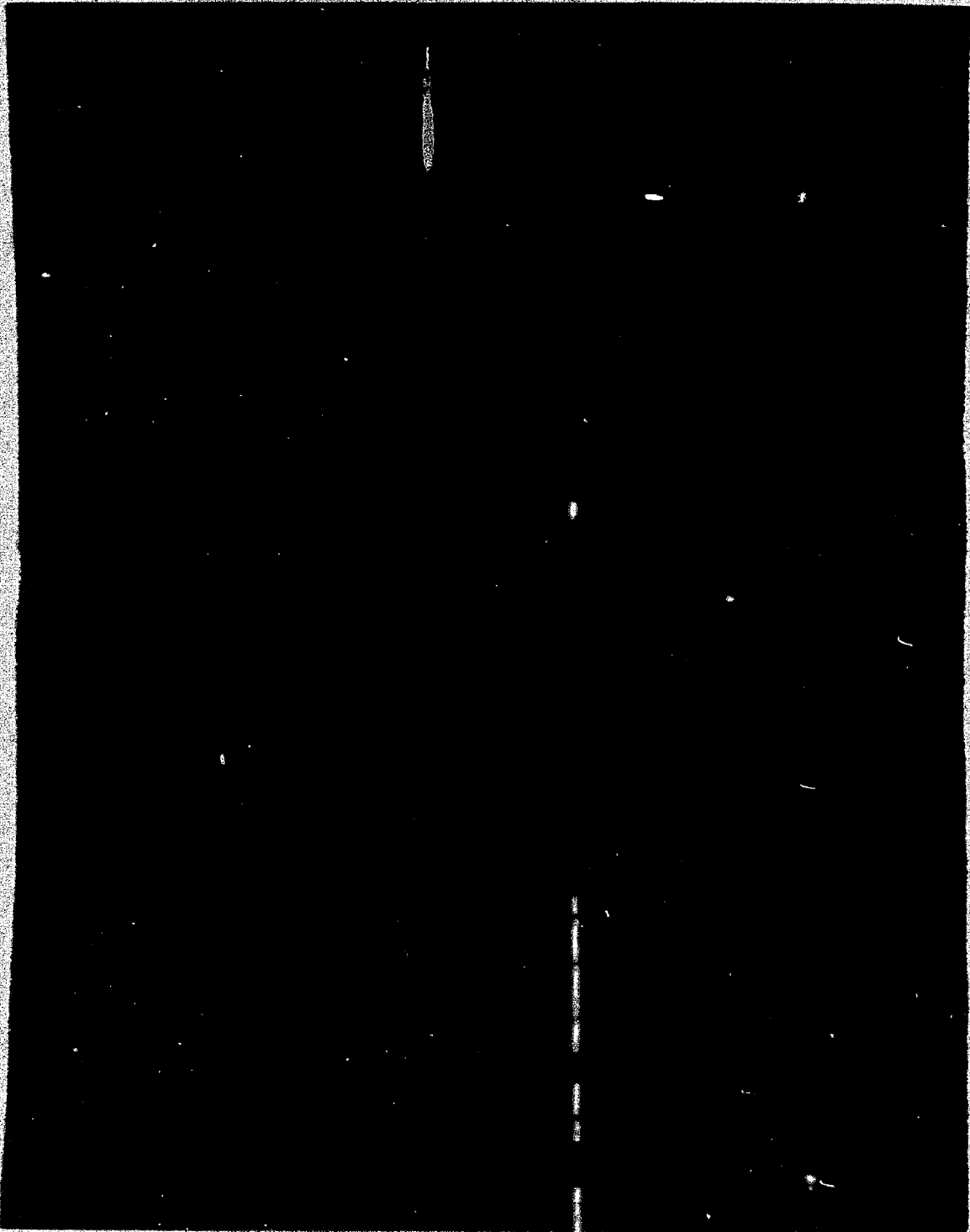
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Review of DOT Workpapers

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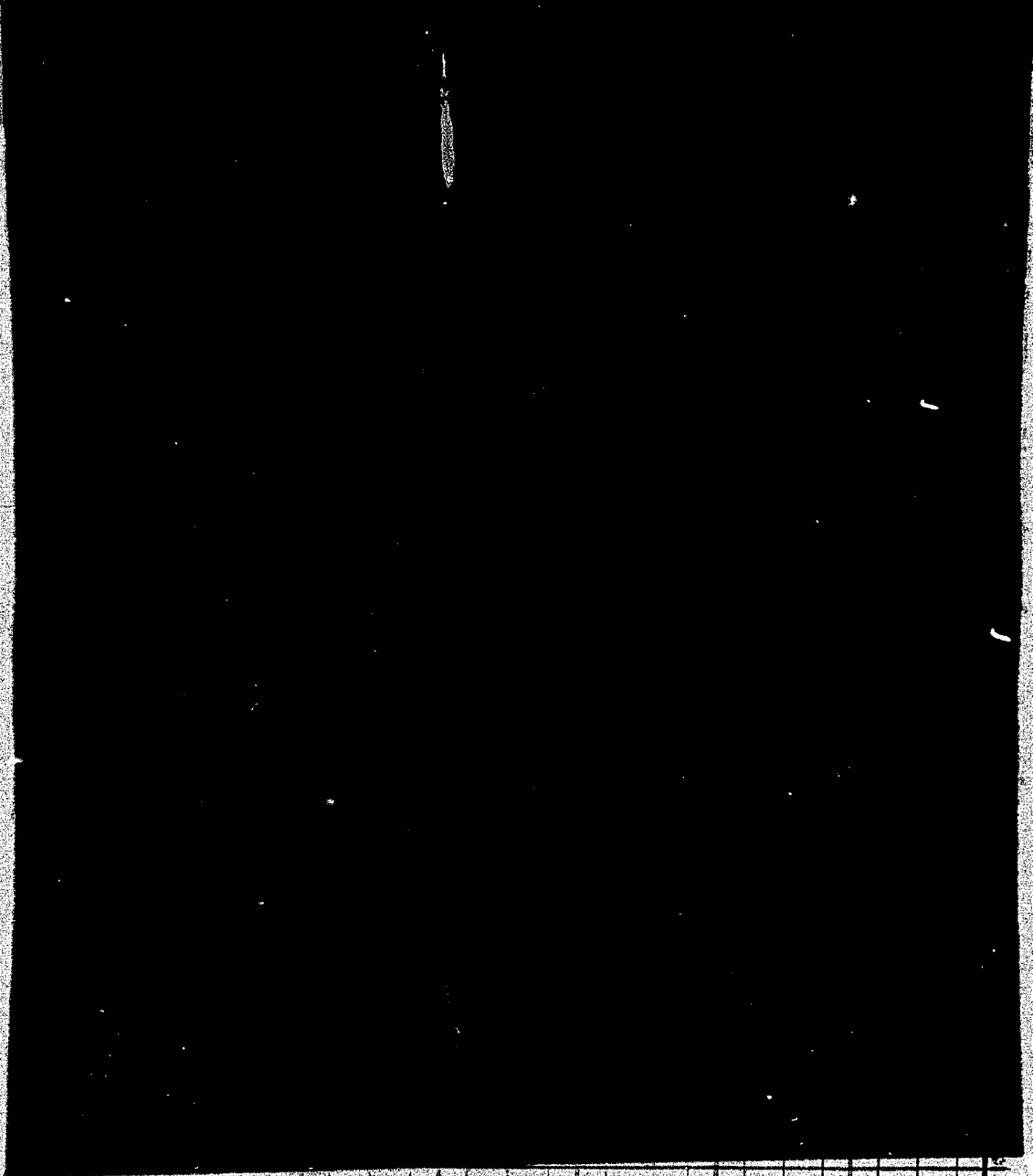


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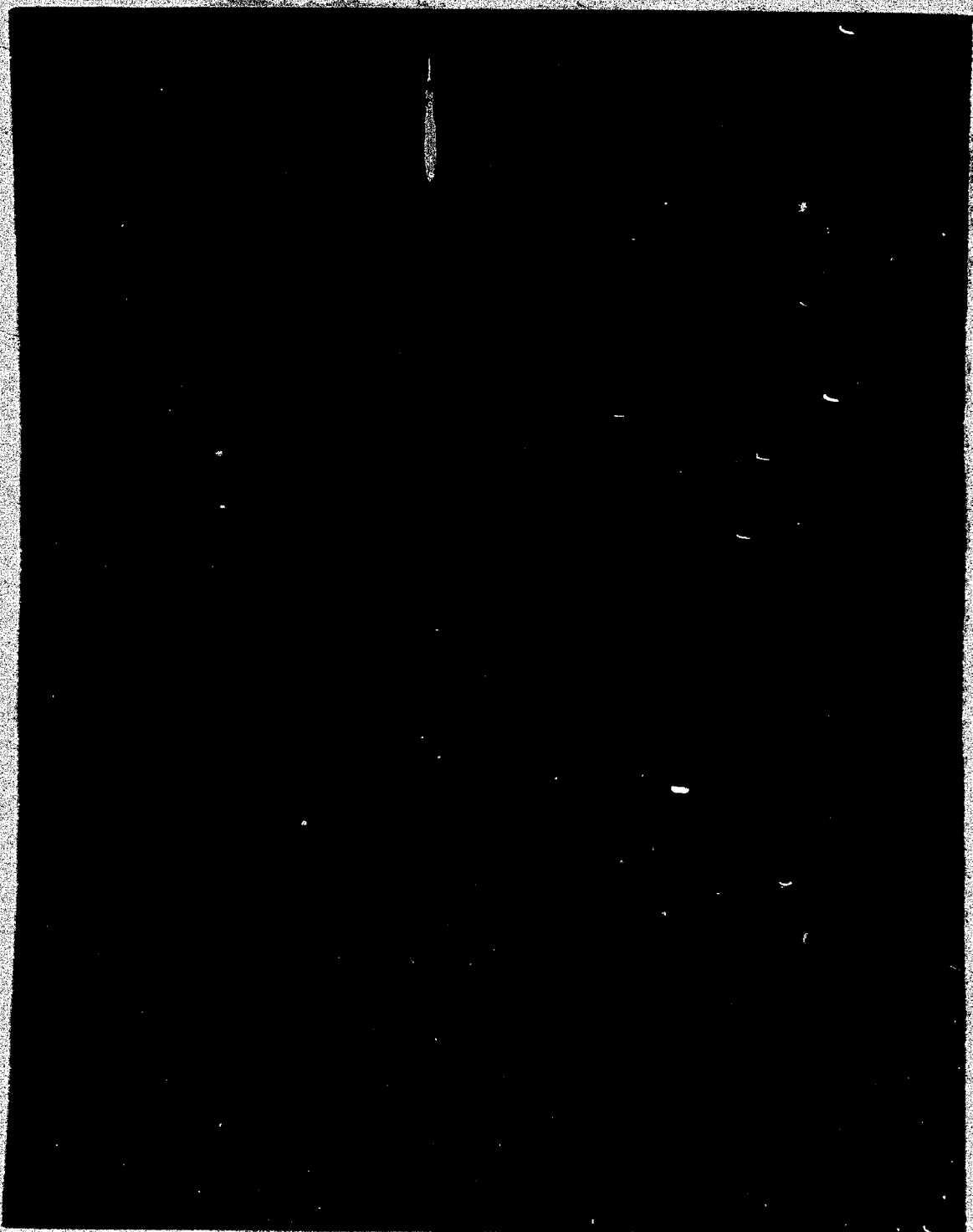


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Review of Federal 1995
12/96

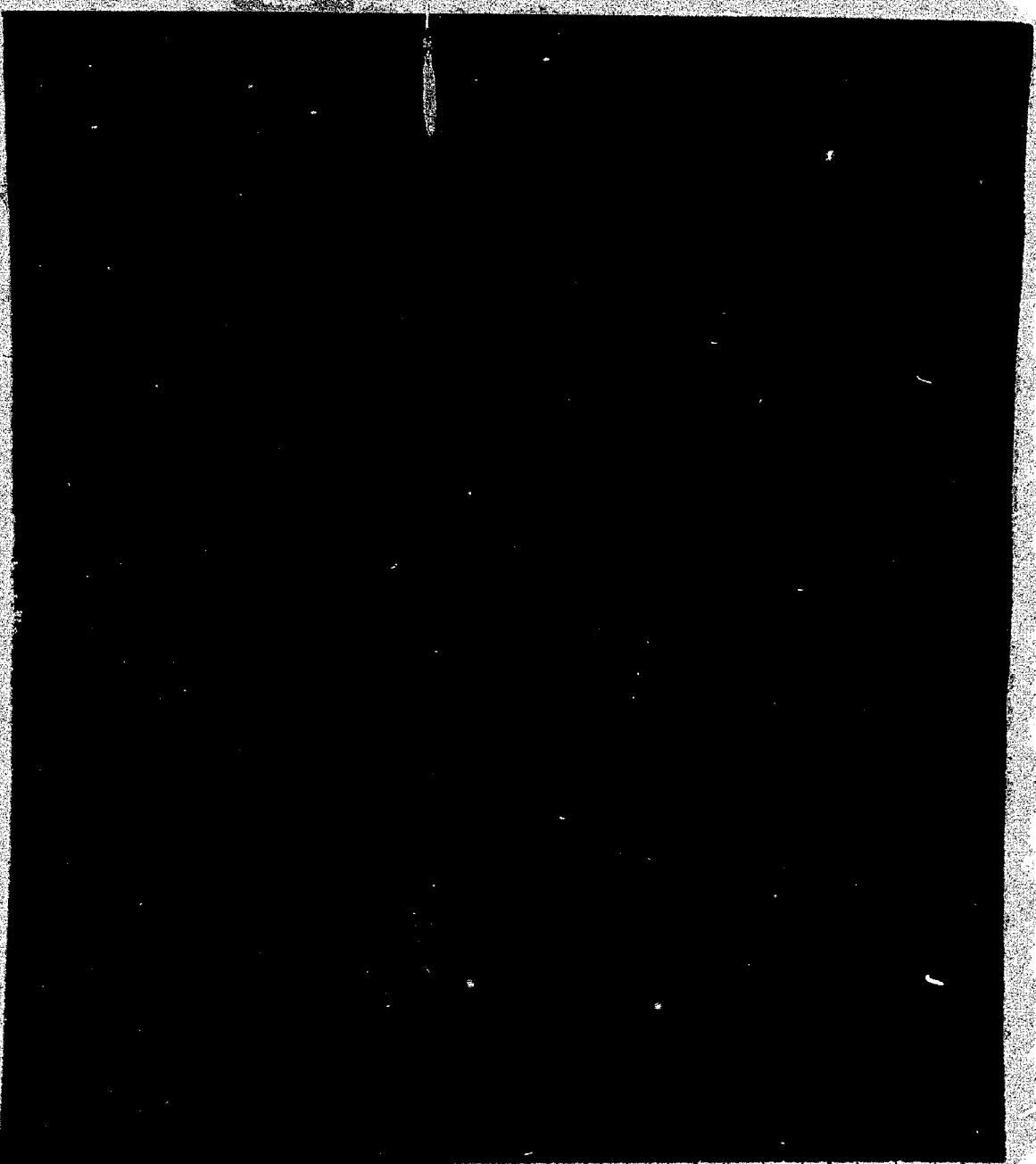
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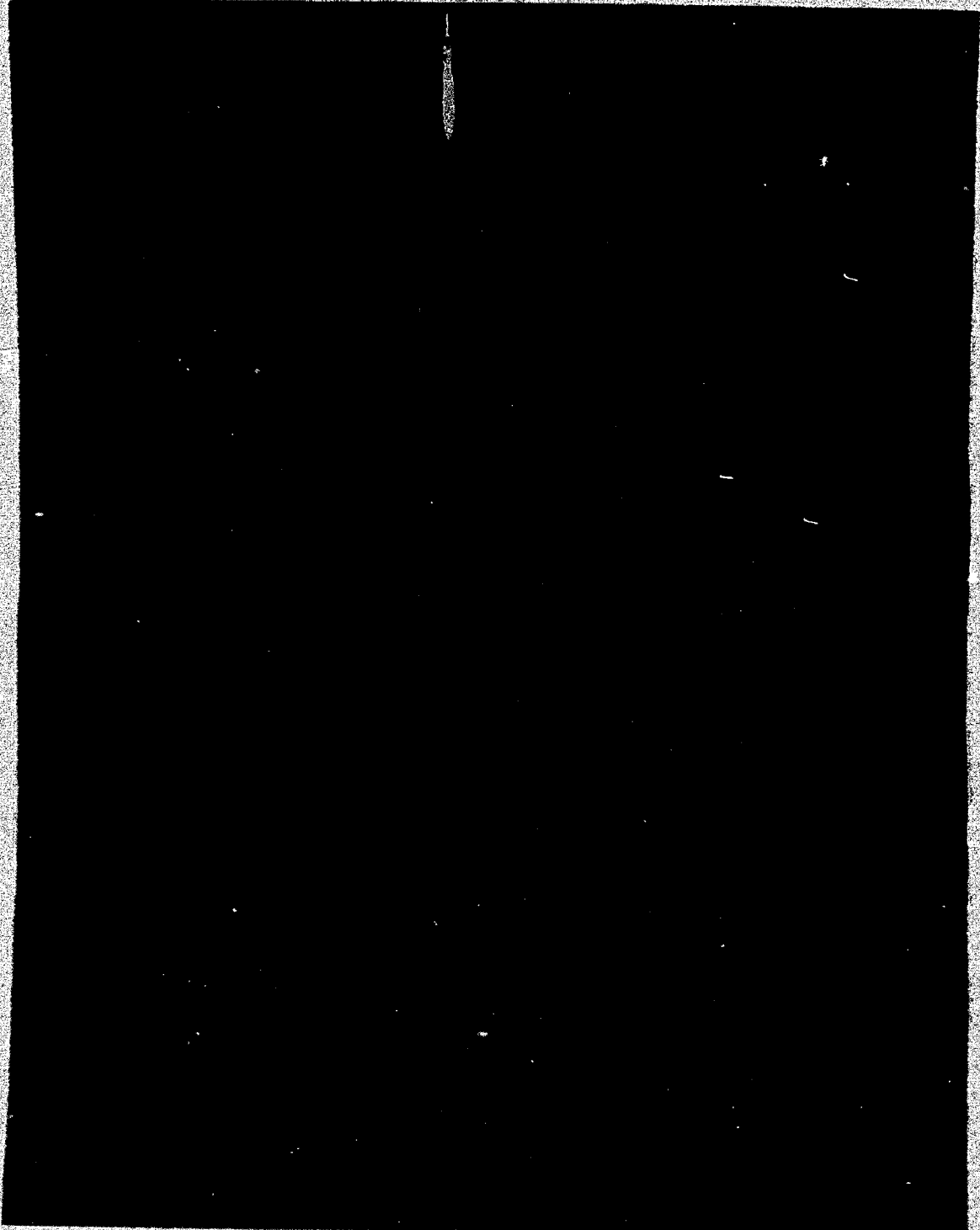


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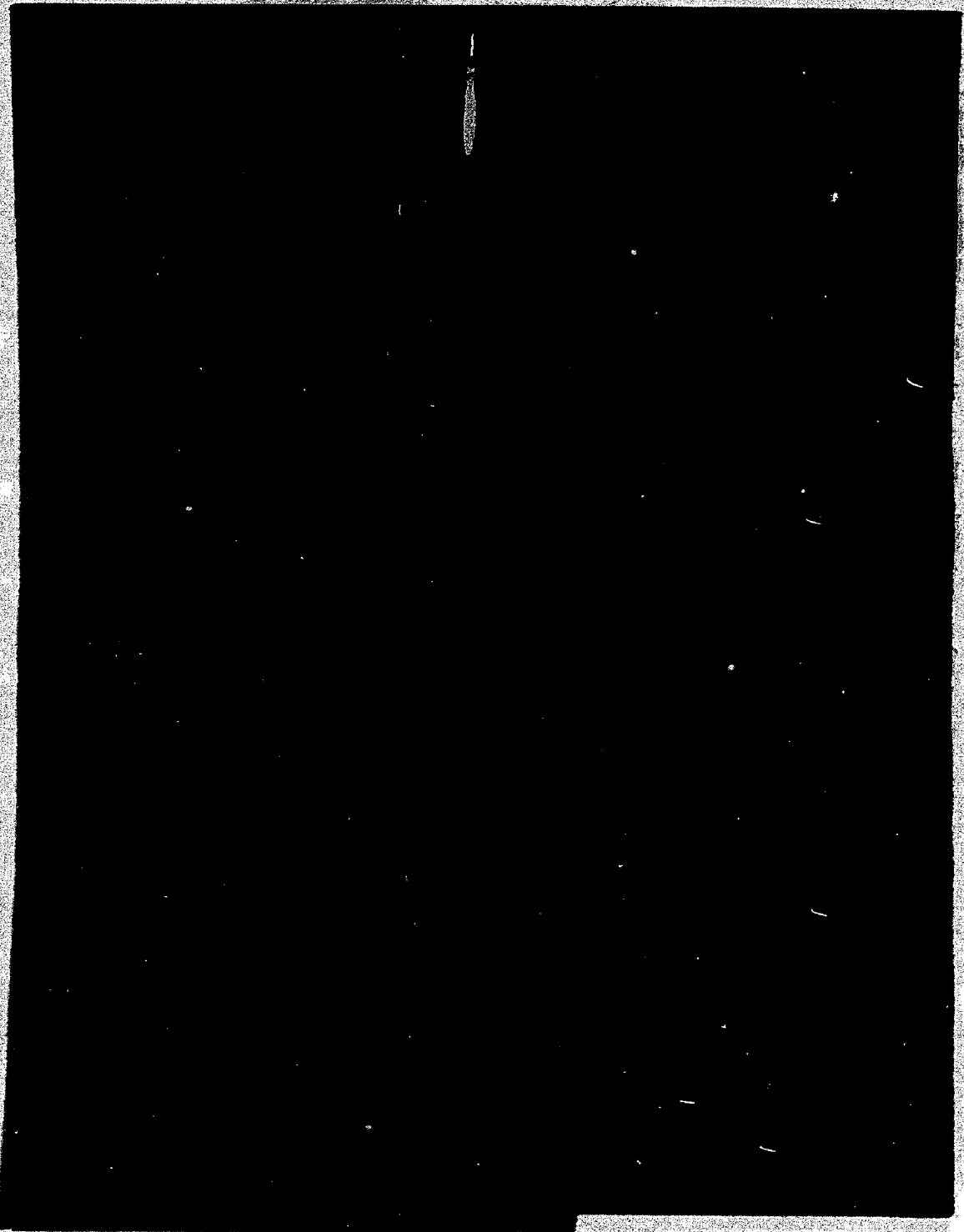
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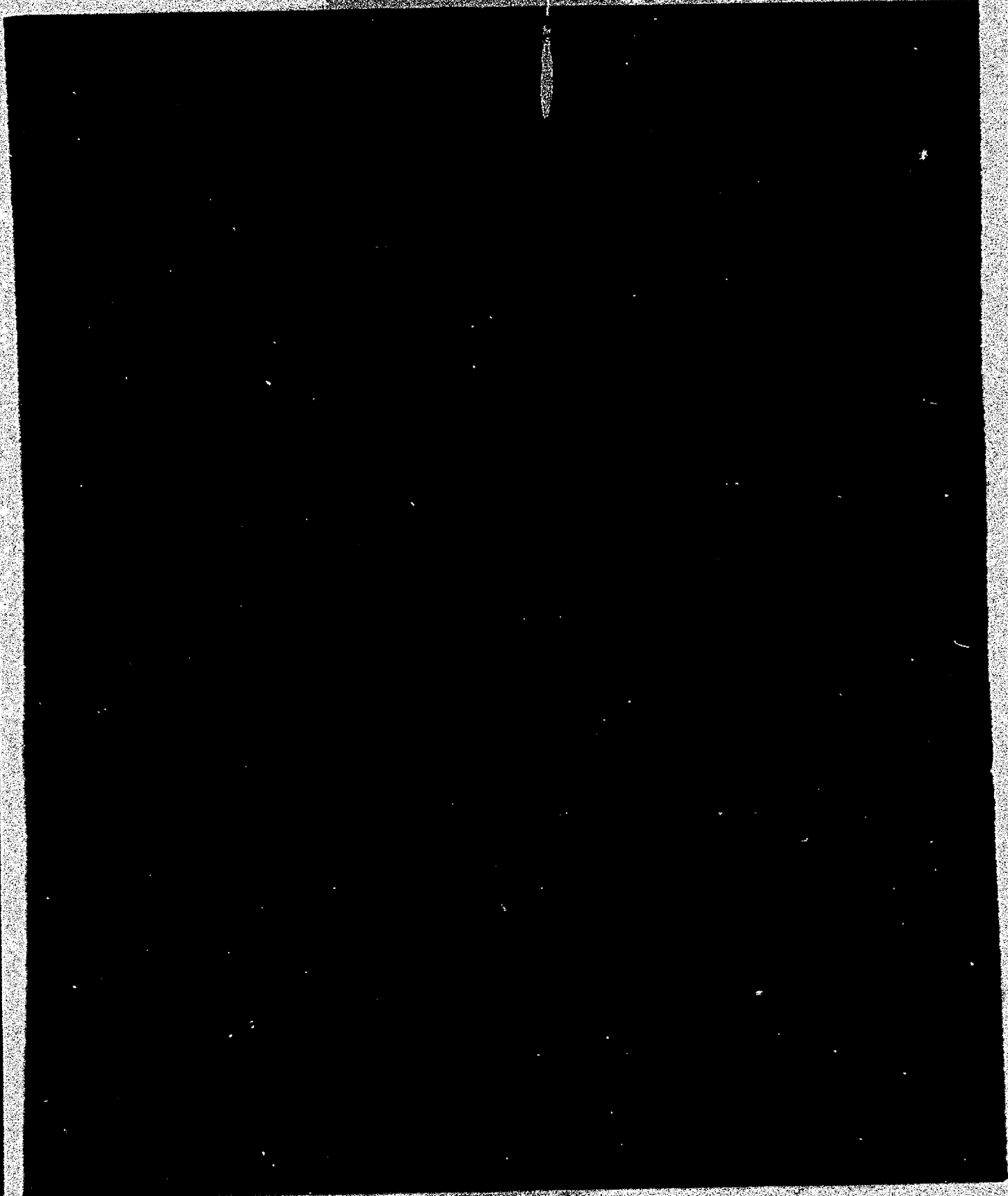
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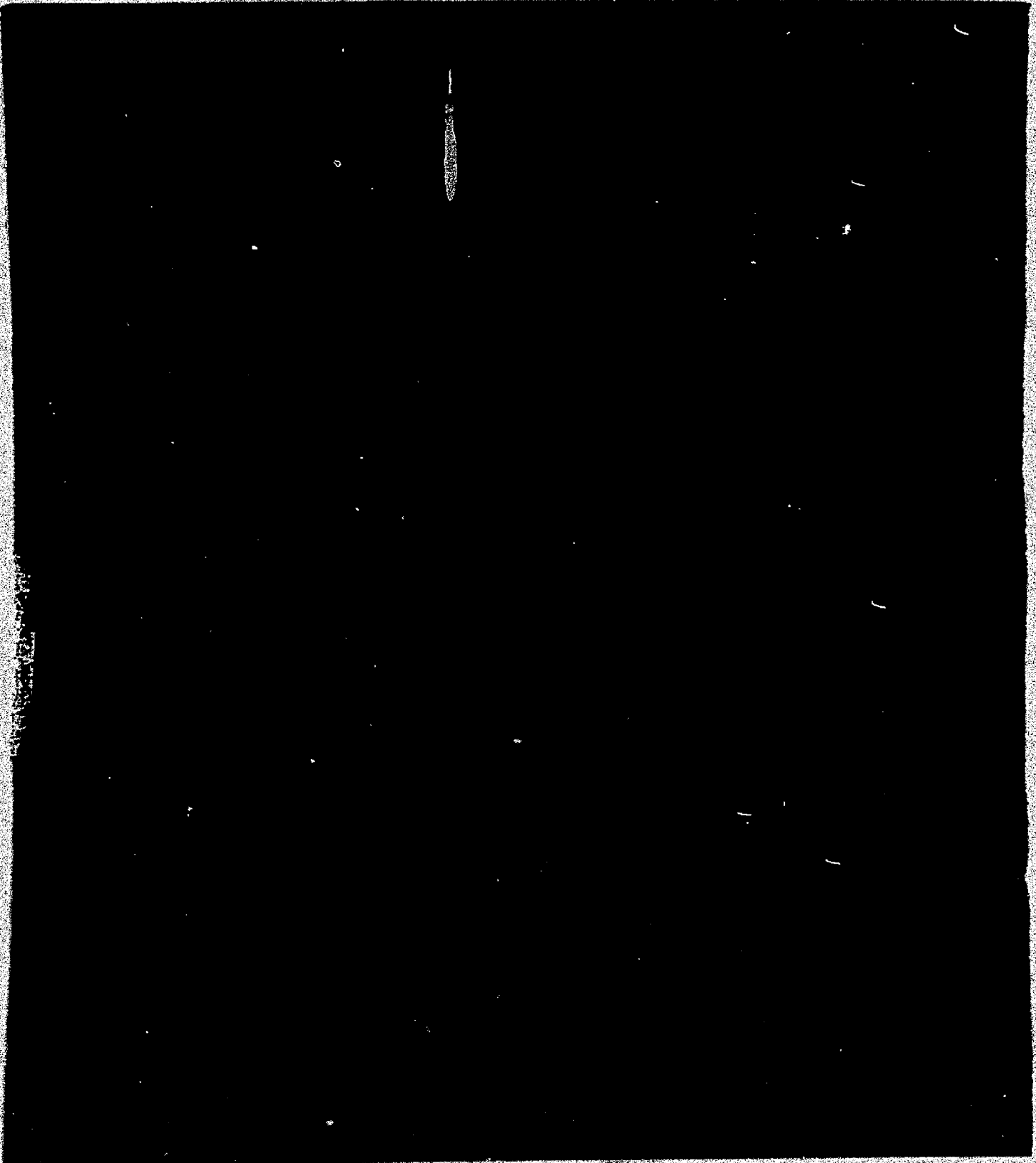
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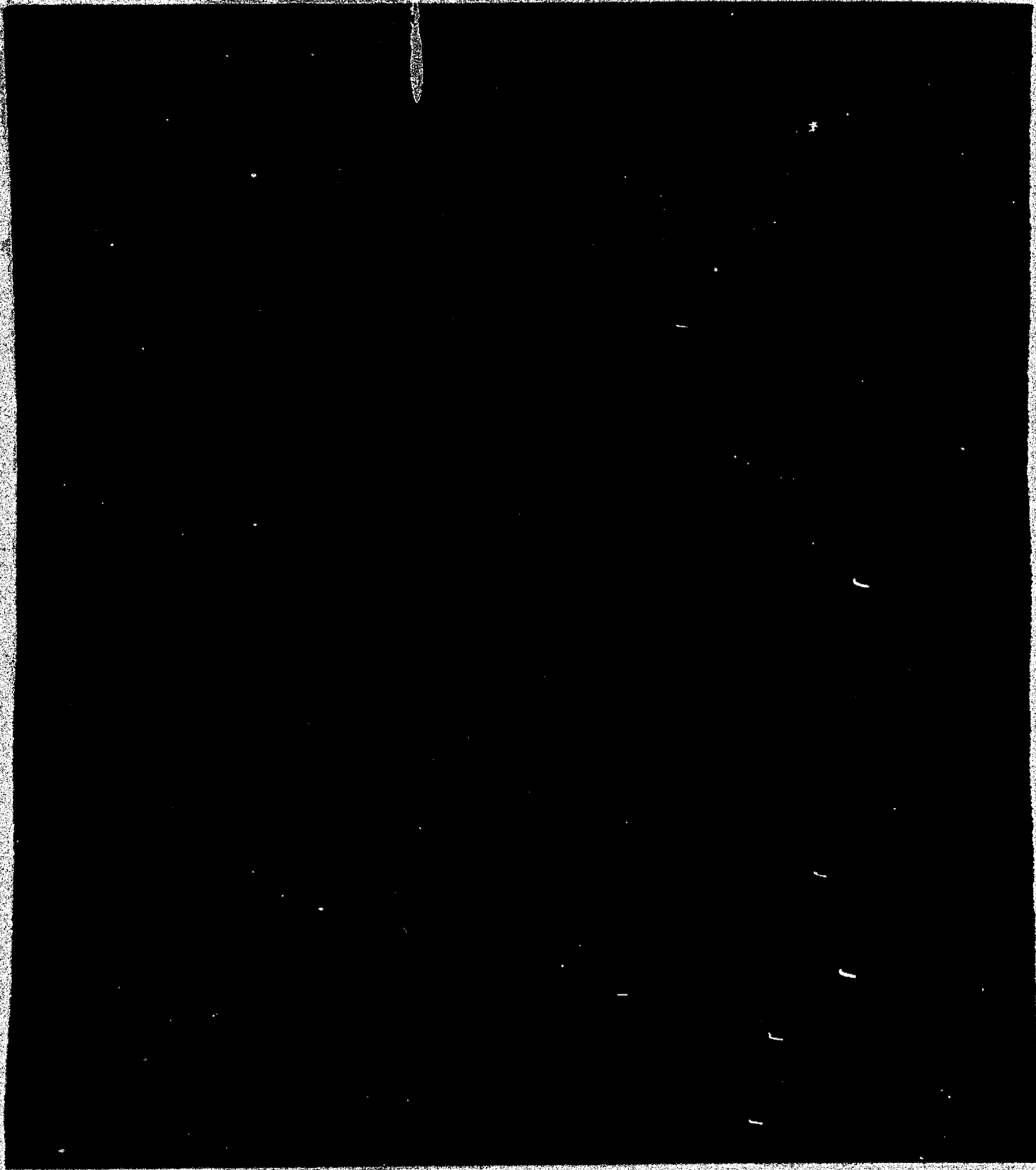
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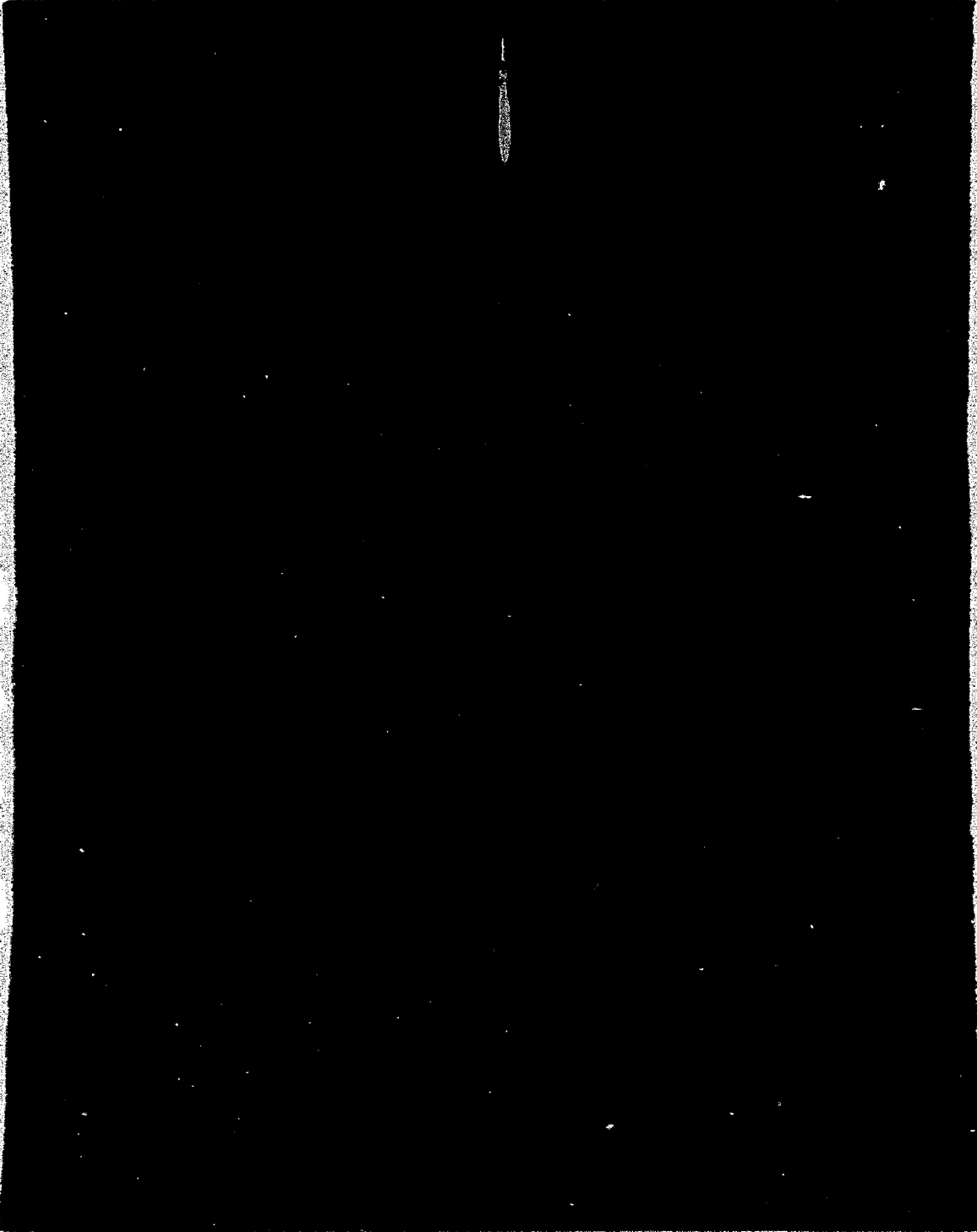
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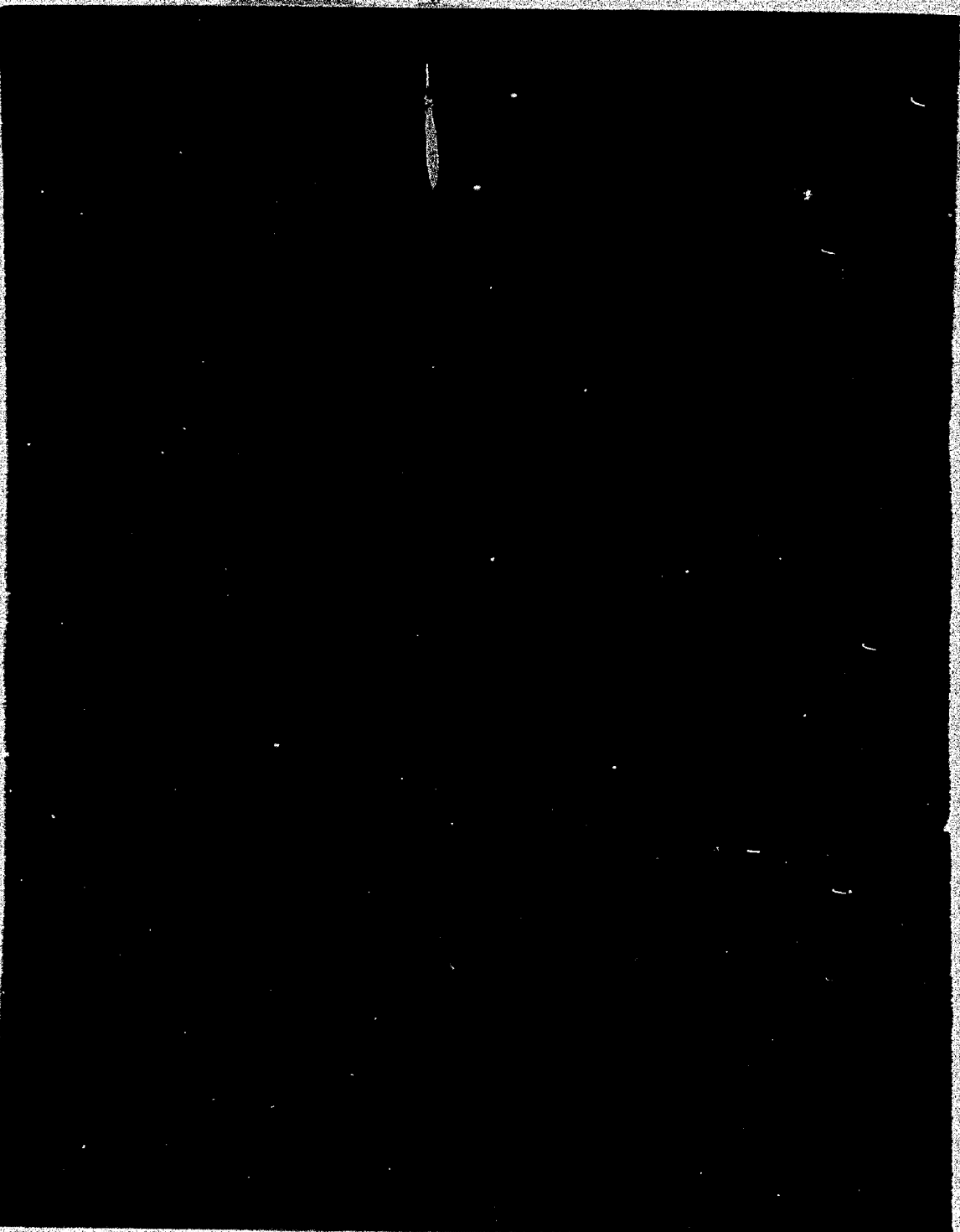






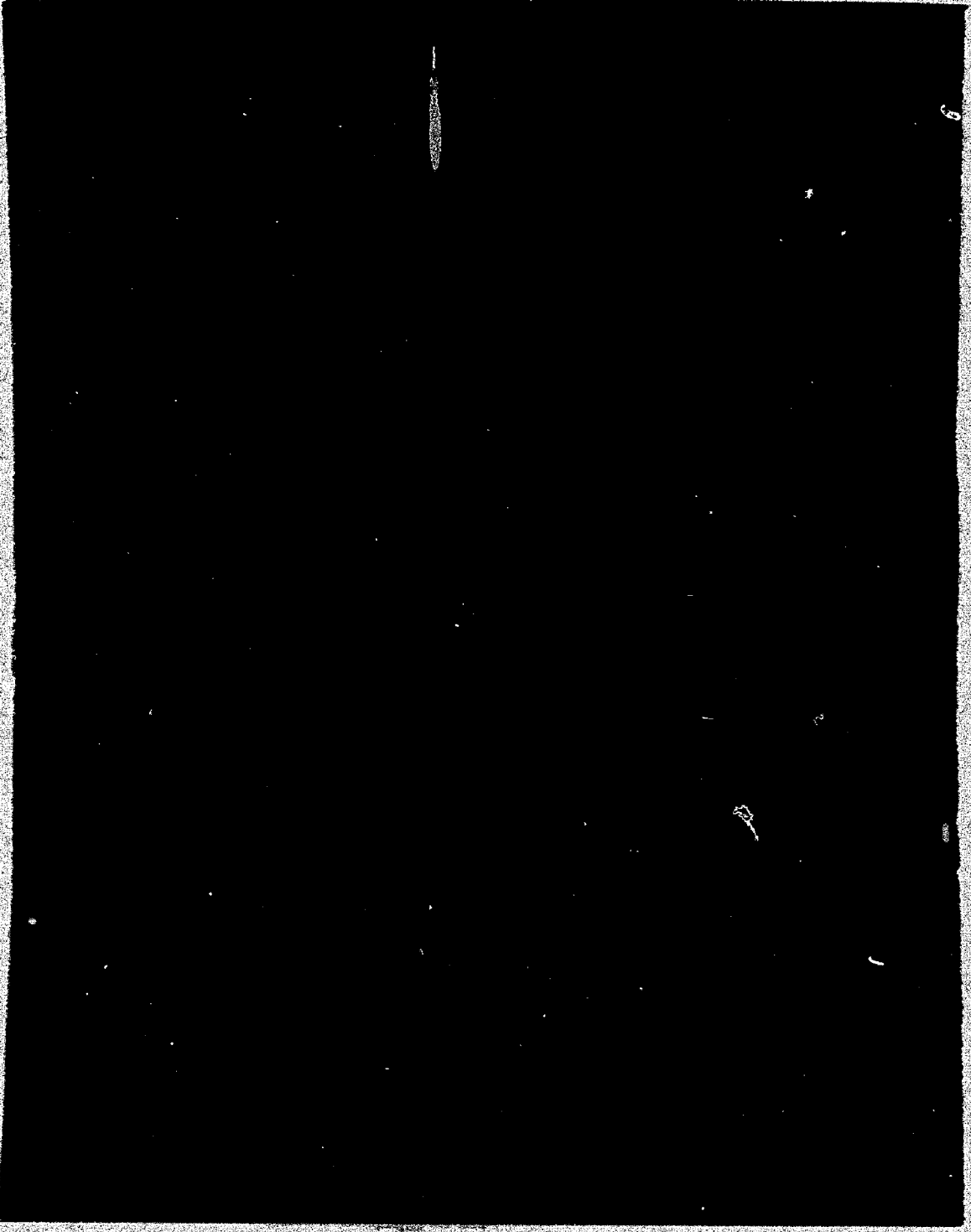
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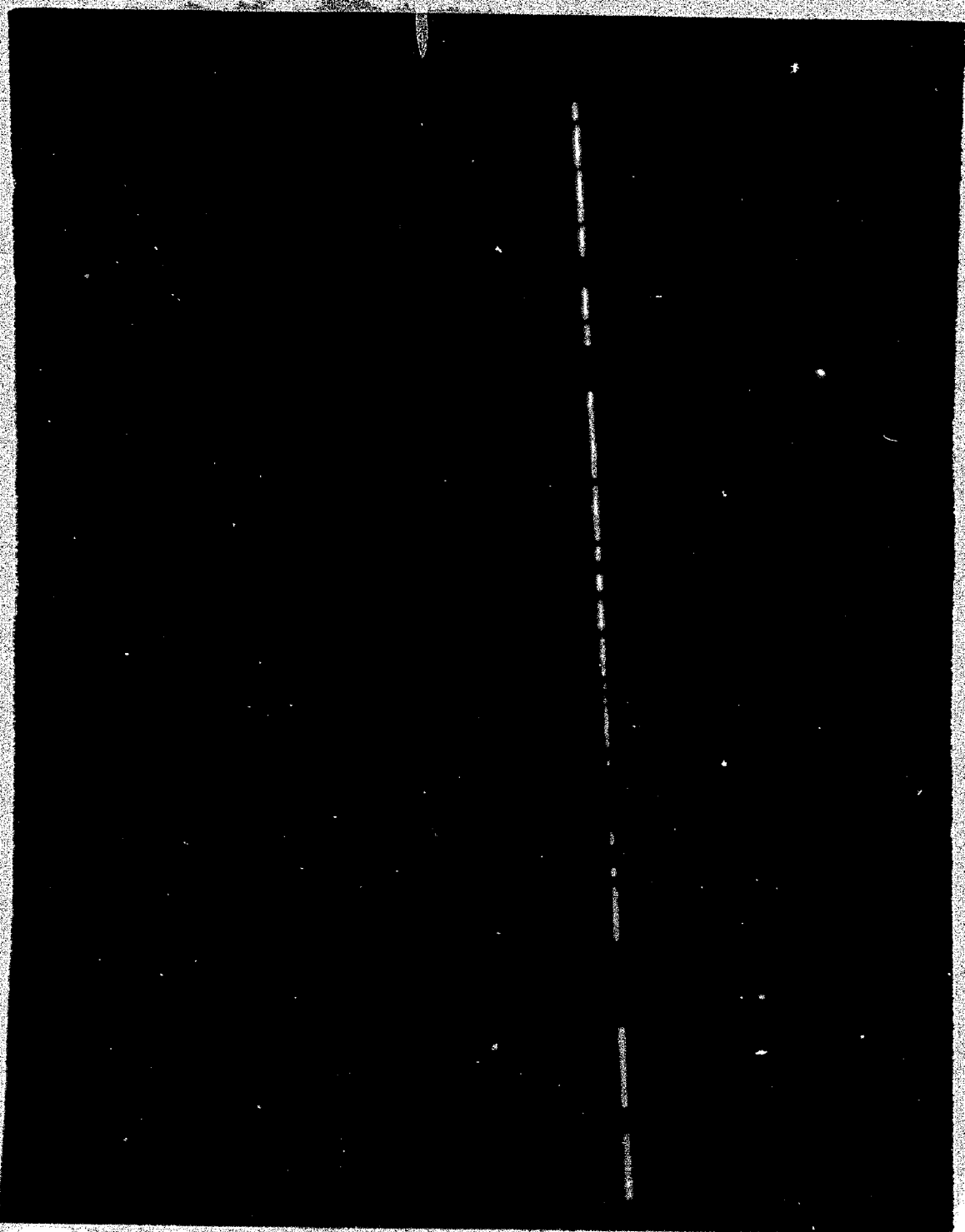
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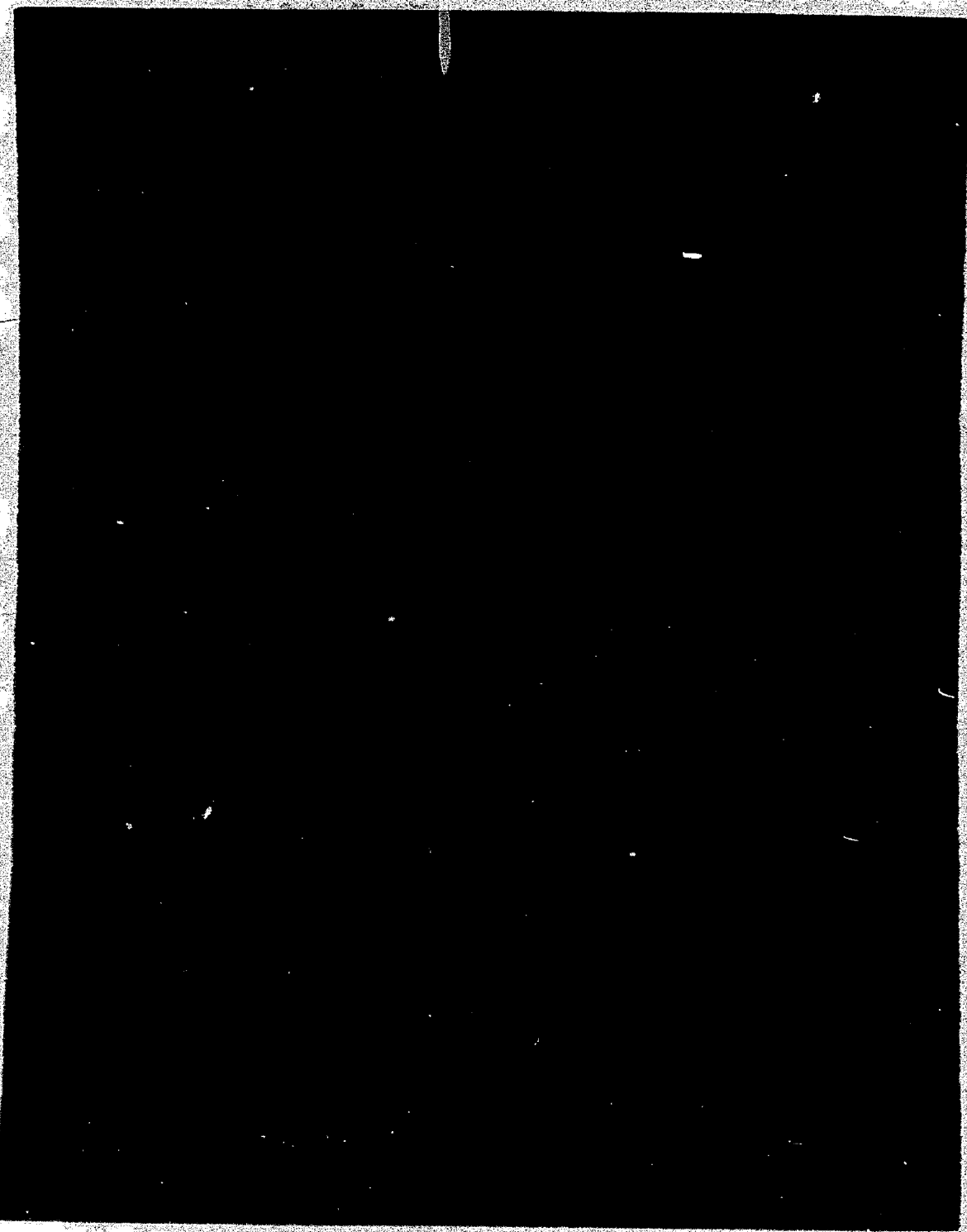


10/2

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920



9/23/0

OPINION:

St. Lucie #1 steam generator replacement is included in rate base without AFUDC being accrued in 1996 even though it fit the rule to accrue AFUDC. If AFUDC were accrued in 1996, this CWIP would be excluded from rate base.

lg 3/83

AUDIT DISCLOSURE

SUBJECT: CONSTRUCTION WORK IN PROCESS (CWIP)

STATEMENT OF FACTS:

Included in the CWIP account on the books of FPL is the work in process at year end for the St. Lucie Unit #1 Steam Generator Replacement as follows:

Preliminary Engineering for Steam Generator Replacement	\$15,632,891
Procure Two New Steam Generators	\$1,165,701
Year End	<u>\$66,798,592</u>
13 Month Average	<u>\$62,809,508</u>

19-3
21-11
21-11

The Company did not accrue AFUDC on this CWIP in 1996 and excluded this CWIP from Rate Base in the adjustments to the surveillance report. This amount is excluded because the company did not ask for approval to discontinue accruing AFUDC on this project.

19-3
286

However, in the proformas to the rate base in the surveillance report the company included the St. Lucie #1 Steam Generators in the 13 month average amount of \$62,809,508.

21-113

Rule 25-6.0141 states that the company needs to get permission from the Commission to include a project in rate base that would otherwise qualify for AFUDC treatment.

Per the Rule 25-6.0141, the company may be accruing AFUDC on this project. The company did not accrue AFUDC in 1996. The reason AFUDC is not being applied to the project per company is based on the fact that the resulting increase in the property balances of the nuclear facilities would lead to "stranded investment" in a deregulated environment.

19-2

Rule 25-6.0141 states that "... projects that involve gross additions to plant in excess of 0.5 percent of the sum of the total balance in Account 101 ... And Account 106, at the time the project commences and are expected to be completed in excess of one year after commencement may be included in CWIP and accrue AFUDC."

#

This project began in July 1992 and the expected completion date is December 1998. The estimated cost is \$160,096,000 which is greater than 0.5% of total Account 101 and 106.

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Continued

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COMPANY: FPL
TITLE: CWIP
PERIOD: YEAR END 12/31/96
DATE: AUGUST 13, 1997
AUDITOR: RKY

WP NO. 19

In order to calculate their rate of return for the surveillance report ended 12/31/96, FPL reduced rate base for certain CWIP balances 13 month avg in the amount of 113,873,138 system and 112,722,813 jurisdictional. For year end the amounts were \$65,411,770 and \$64,779,902 respectively. See 21-7 for the audit of this adjustment. See WP #2 for jurisdictional amount

The company left in CWIP for year end 12/31/96 \$154,724,888 for system and \$153,277,577 jurisdictional, and 13 month average of \$145,811,826 for system and \$64,700,992 jurisdictional. Staff audited the detail of the amounts left in to determine if the amounts agreed with the new rule or old rule whichever FPL was following. FPL applied the new rule for determining the amounts to be left in rate base with one exception. The exception is for St Lucie I Steam Generator replacement which is addressed on WP 19-3/1. See WP #2 for jurisdictional amount

NEW RULE 19-2

The Commission passed a new rule regarding the earning of AFUDC on CWIP and the inclusion of CWIP in rate base. The rule is effective January 1, 1996 and shall be implemented by all electric utilities no later than January 1, 1999 or utility's next rate proceeding.

Per rule, the projects may be included in CWIP and accrue AFUDC:

- a. Gross additions in excess of 0.5% of total balance in 101 and 106 at the time project commenced. *SP Lucie estimated to be \$1.00 (see 11-3) so plus date of 1/96 + est complete date as 12/98.*
- And 1) expected to be completed in excess of one year after commencement and 2) originally expected to be completed in one year or less and are suspended for six months or more, or not ready for service.

Per rule, projects that may be included in CWIP but may not accrue AFUDC:

- A. Projects that do not exceed the level of CWIP in rate based in last rate case.
- B. Gross additions are less than 0.5% of 101 and 106 at time project commences.
- C. Expected to be completed in less than one year of start date.
- D. Classified property as held for future use.

Projects that may not be included in CWIP in rate base.

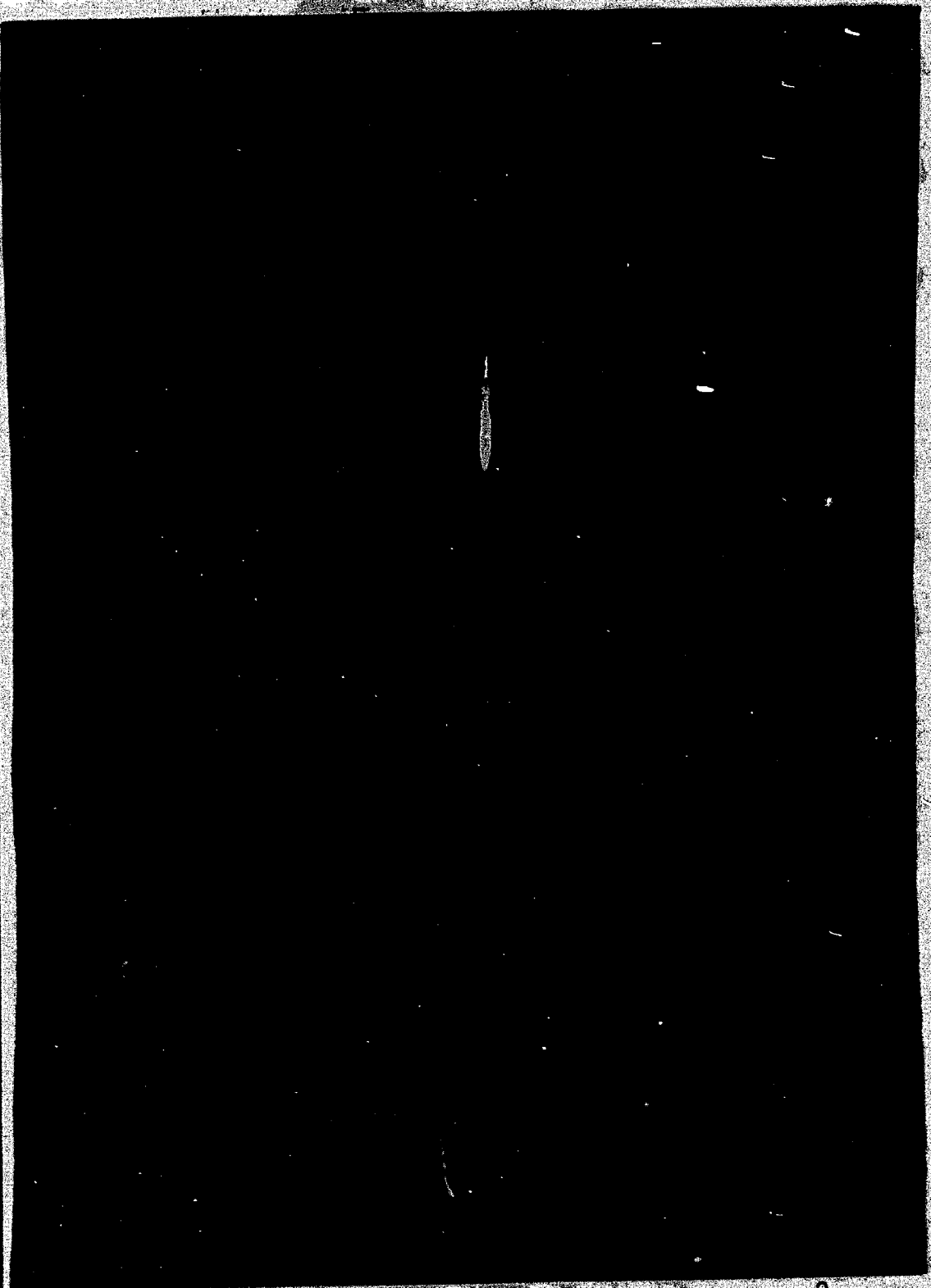
- Reimbursable by another party
- Canceled projects.

See 21-7/4 for further details of rule.

Continued on Pg 2

19p1 83

Florida Power & Light



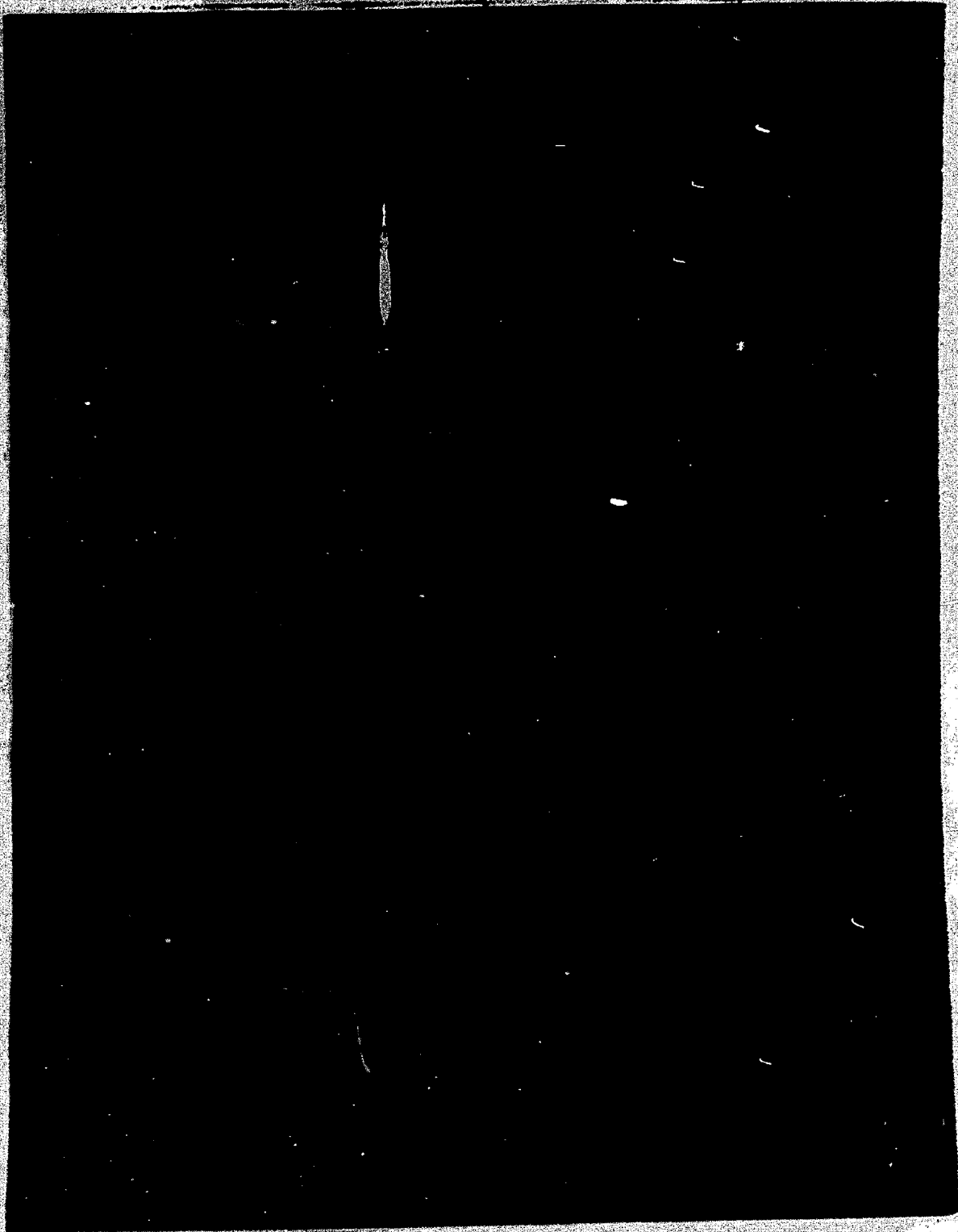
P3

16-7-1

7/21/68. Daniel + Scott

[REDACTED]

[REDACTED]



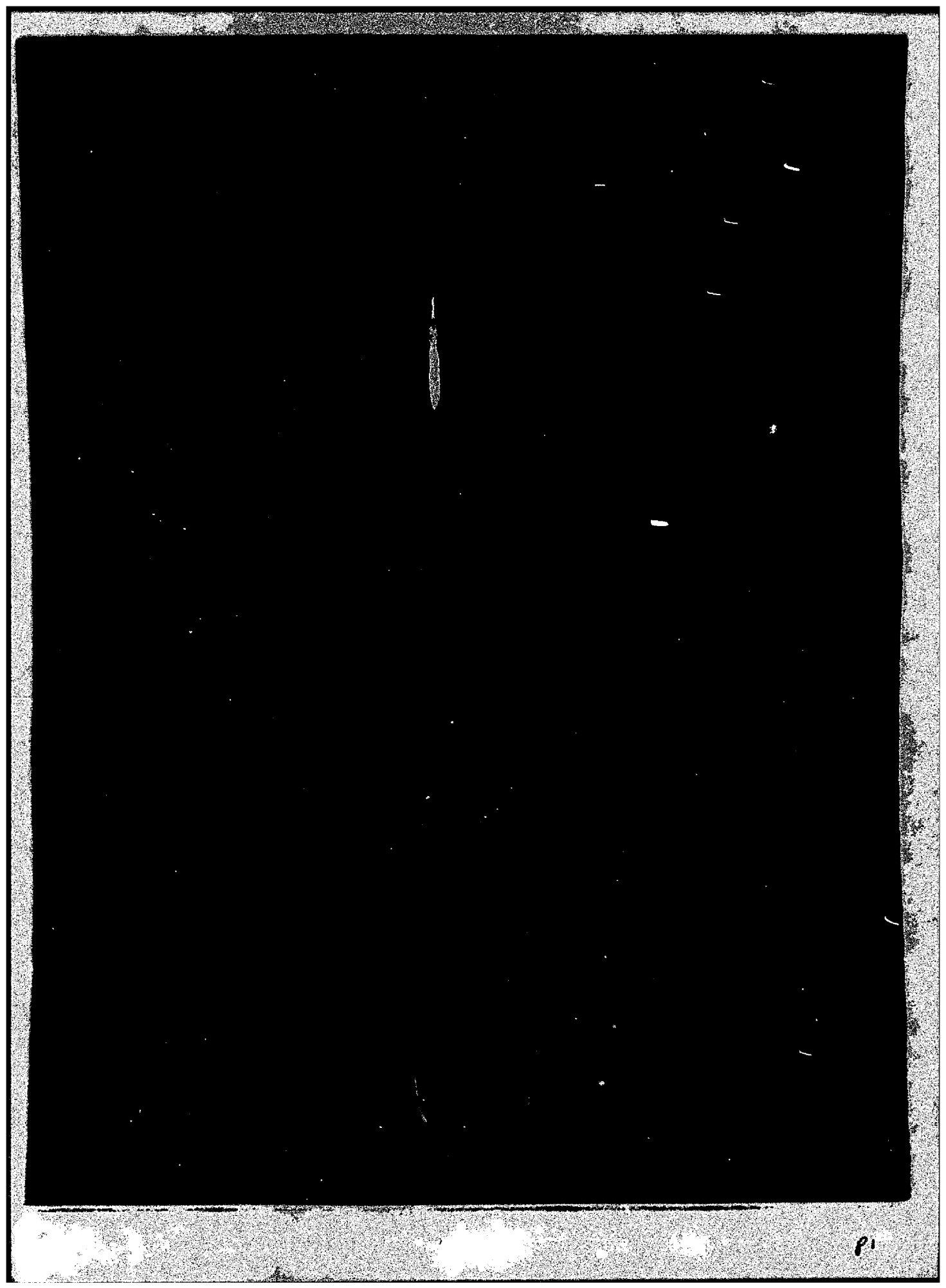
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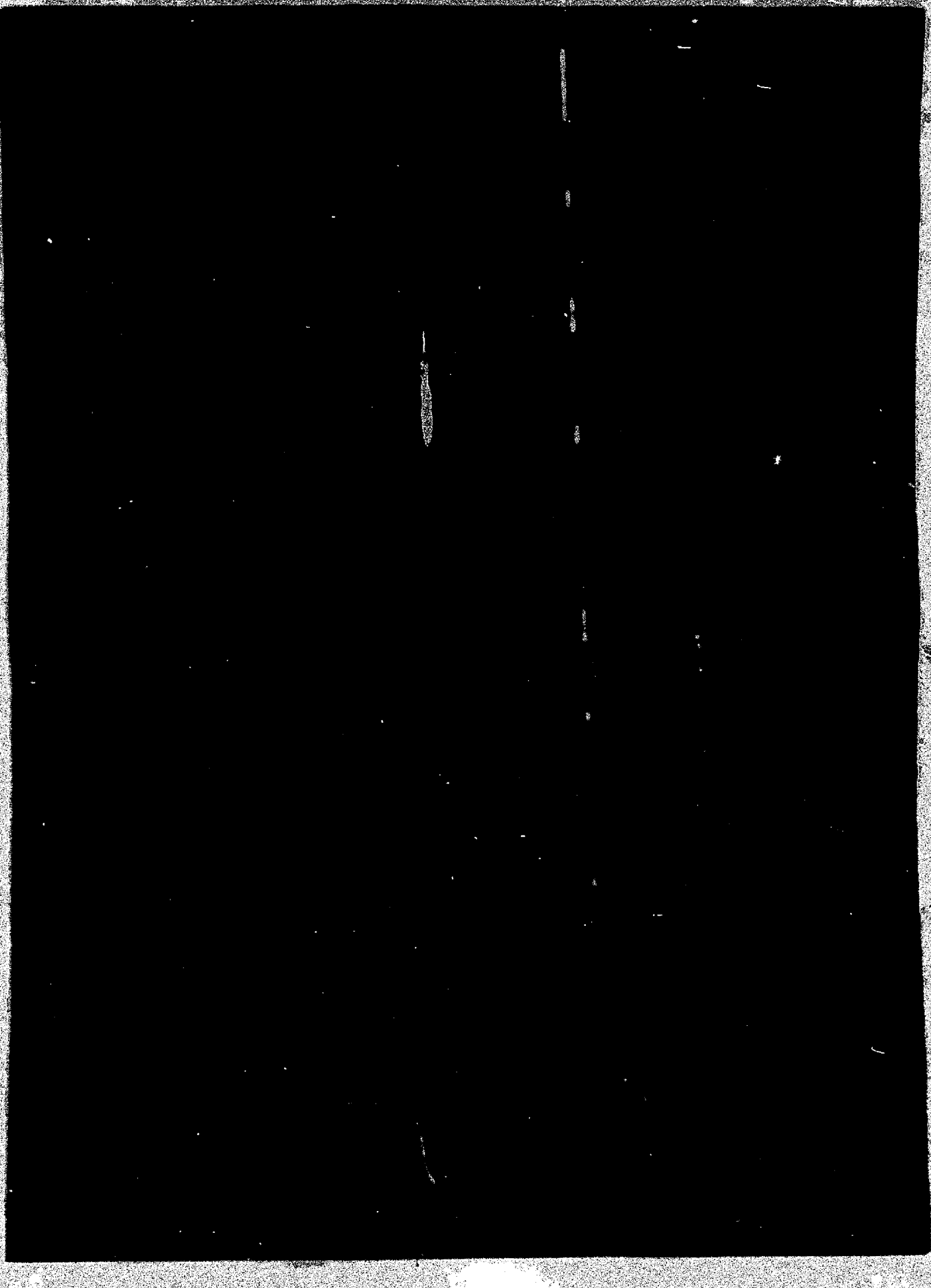
14-7

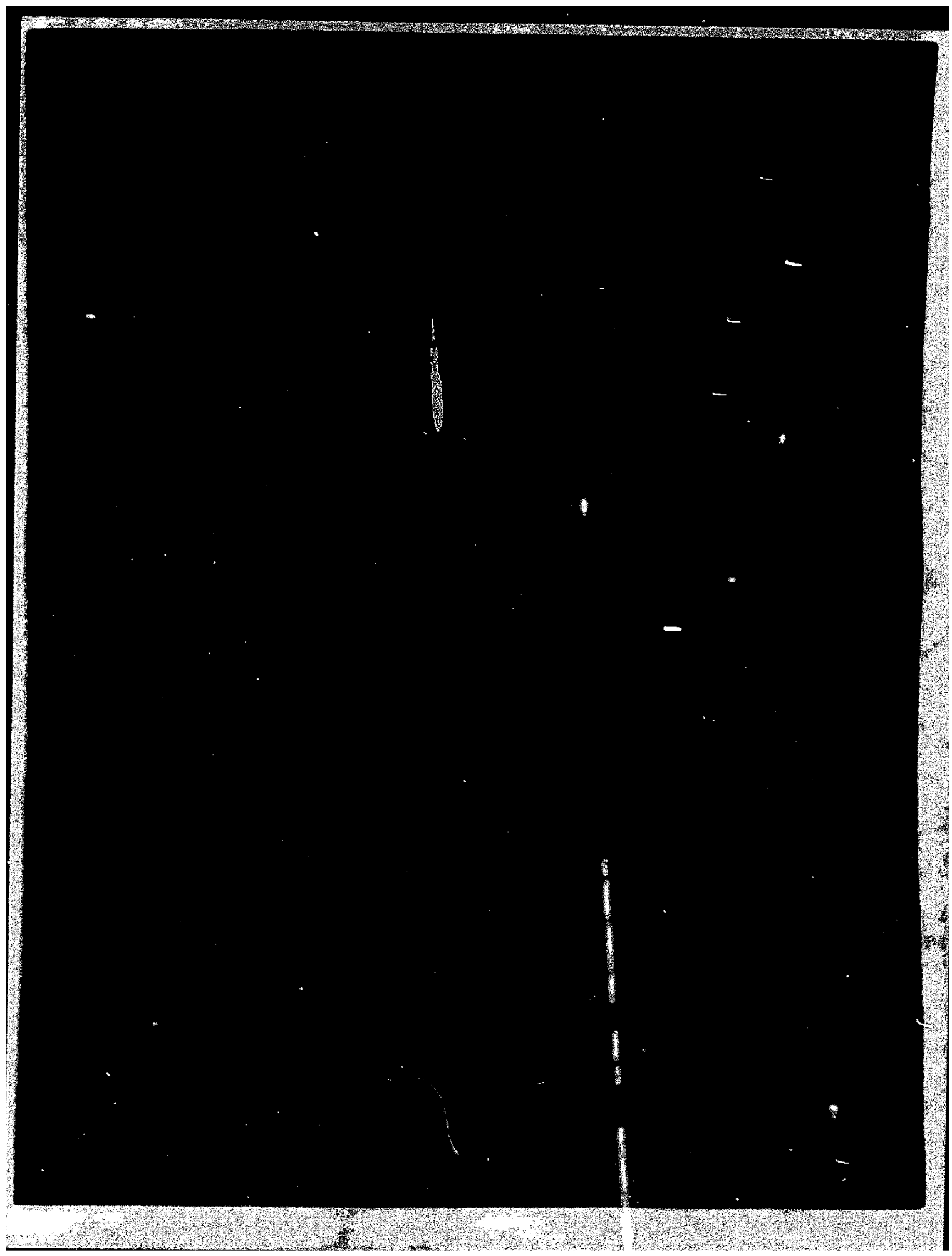
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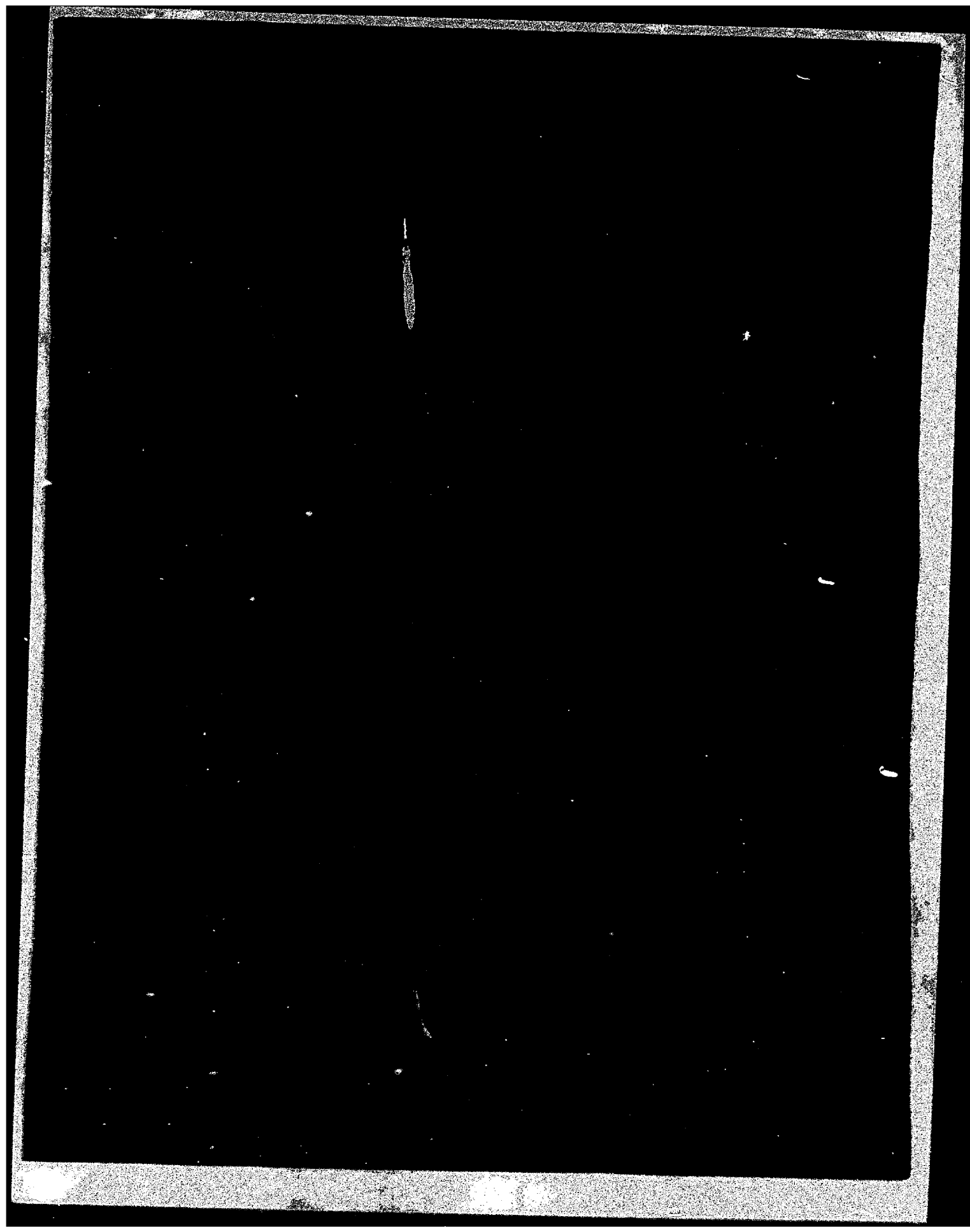
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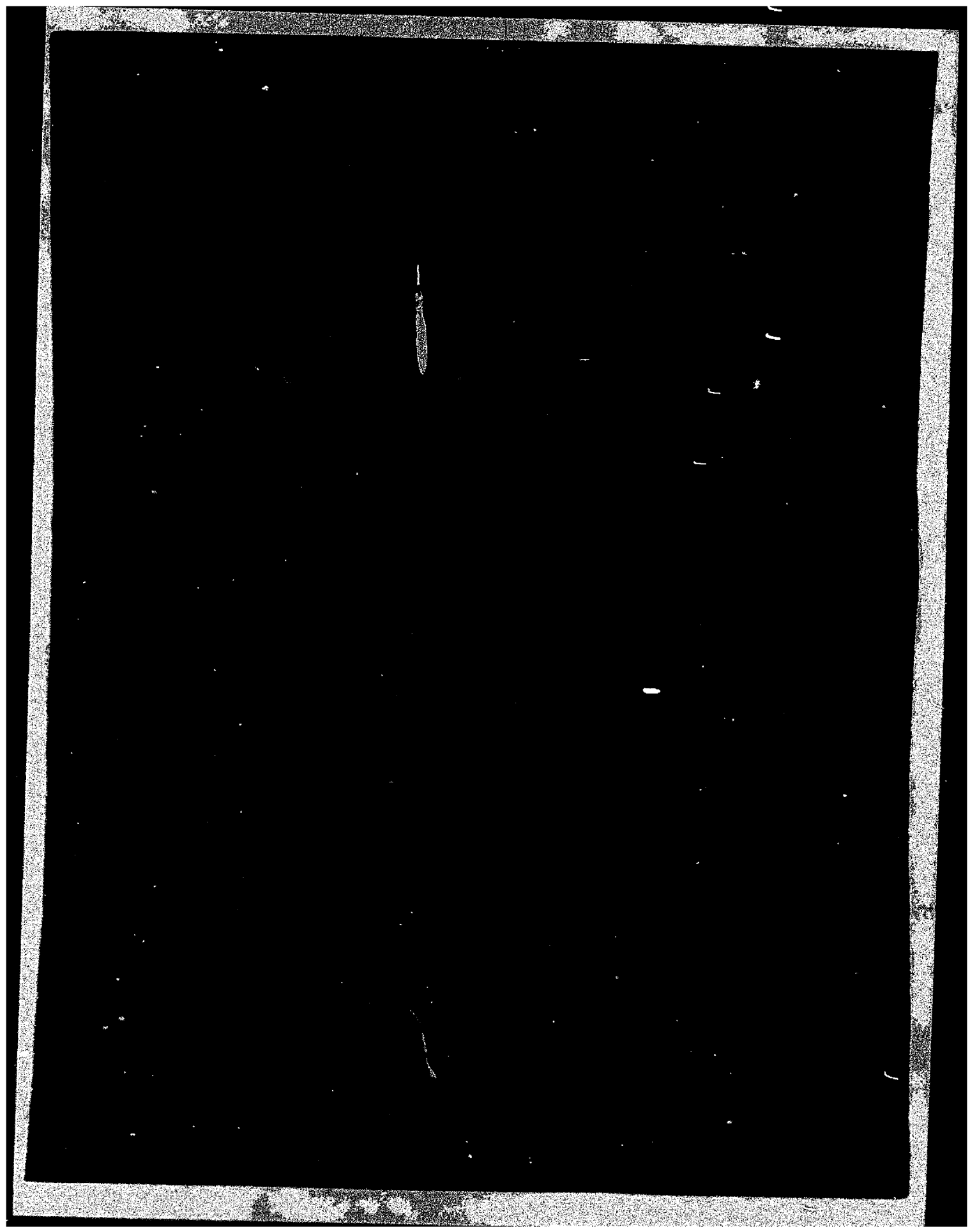
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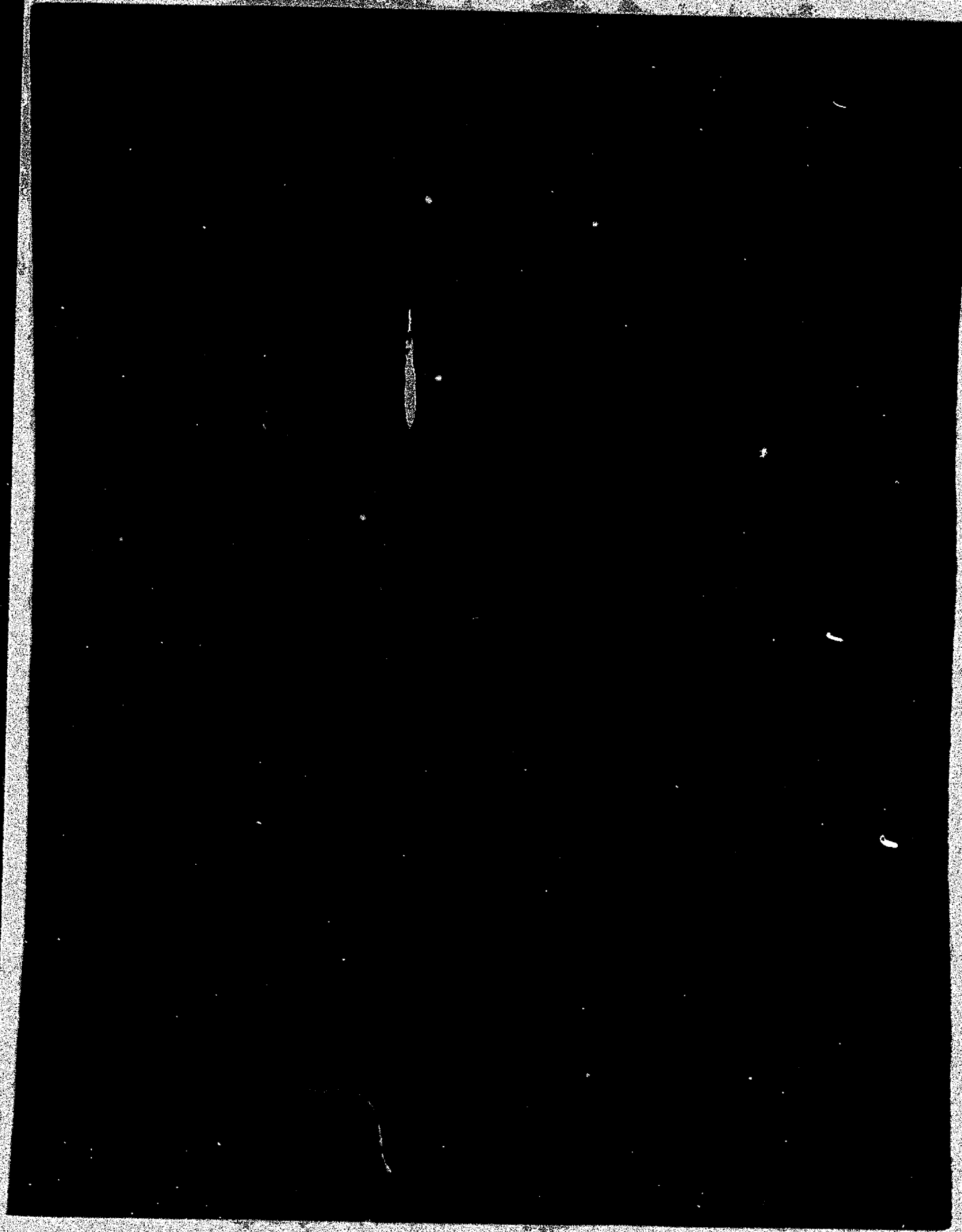




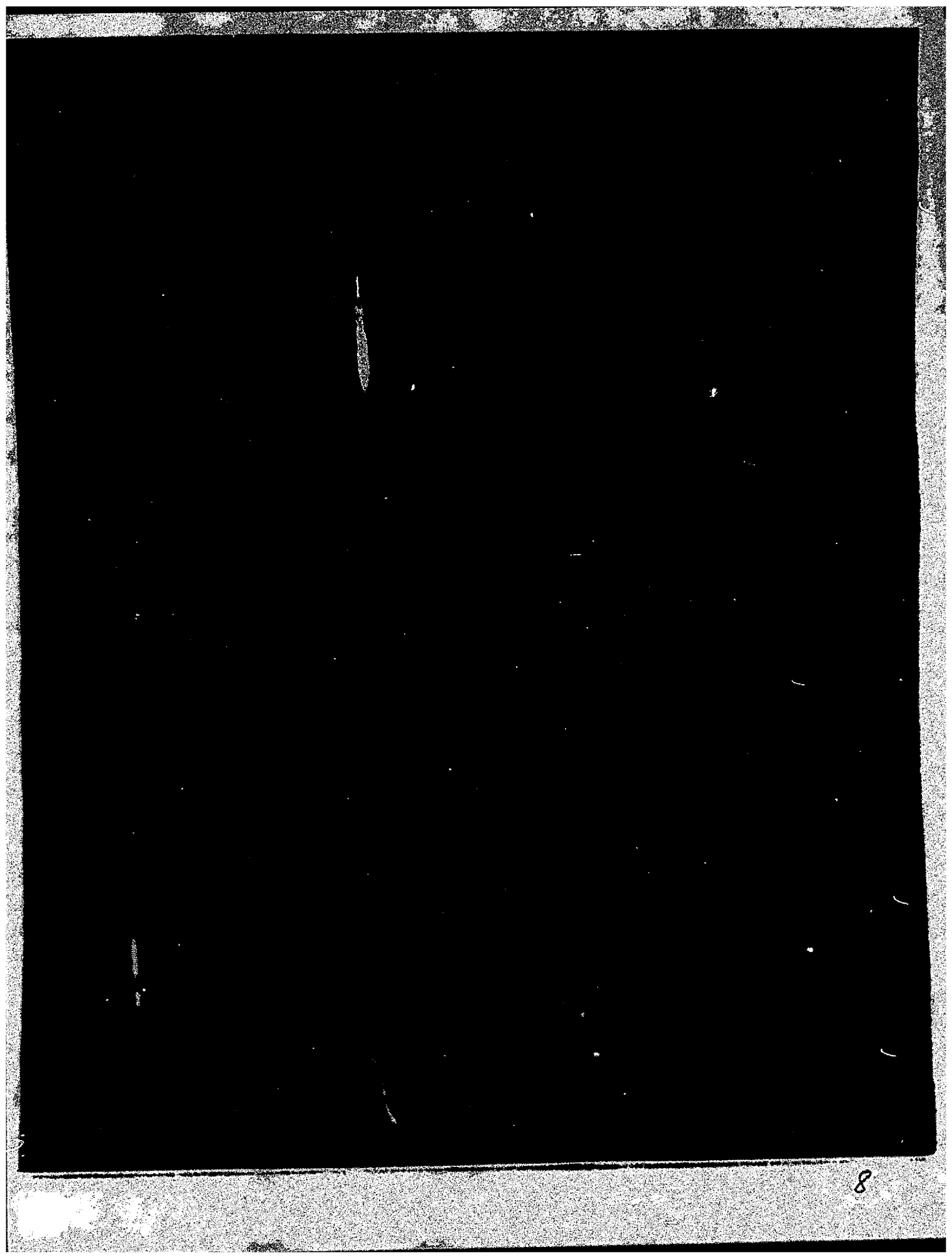


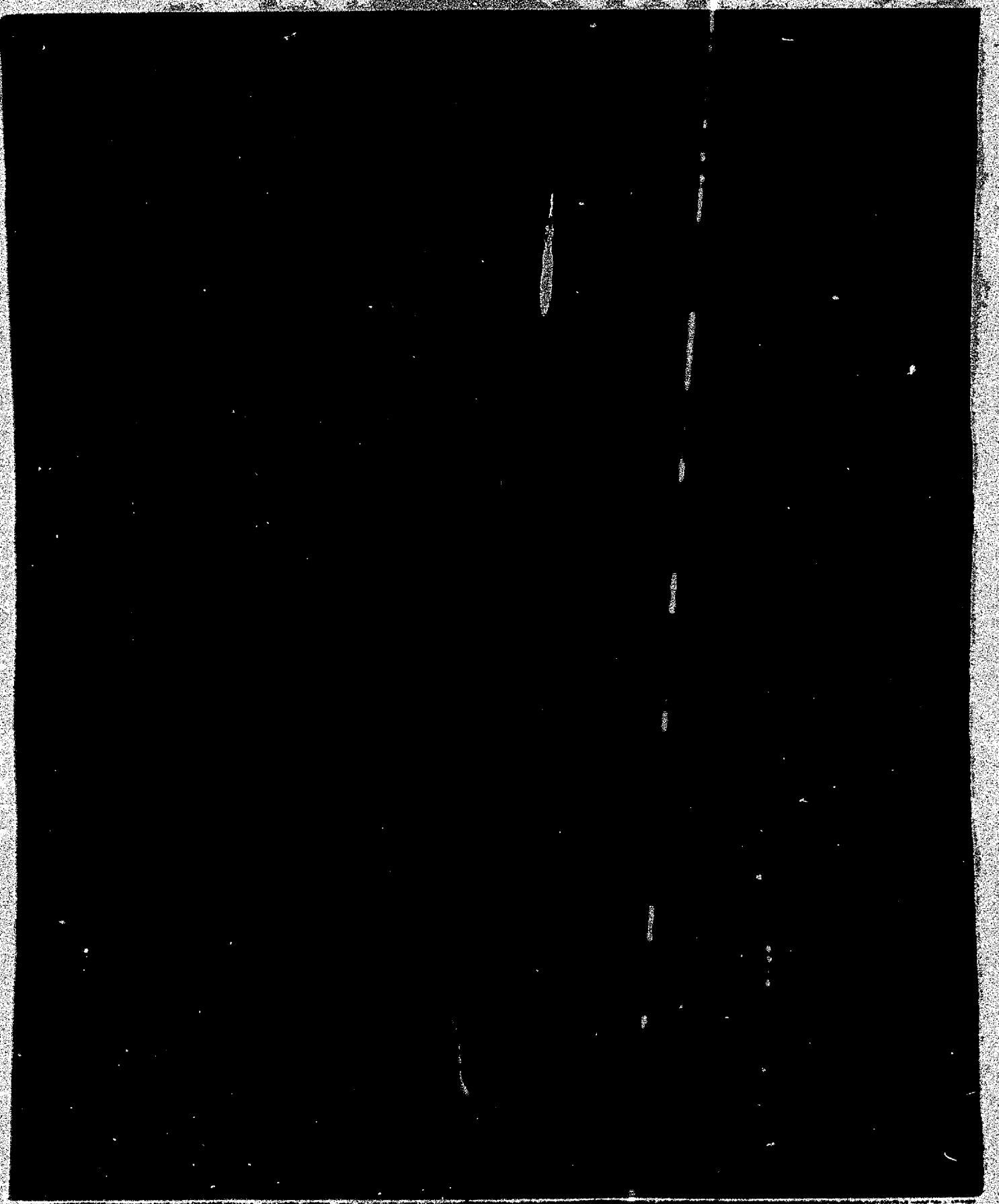


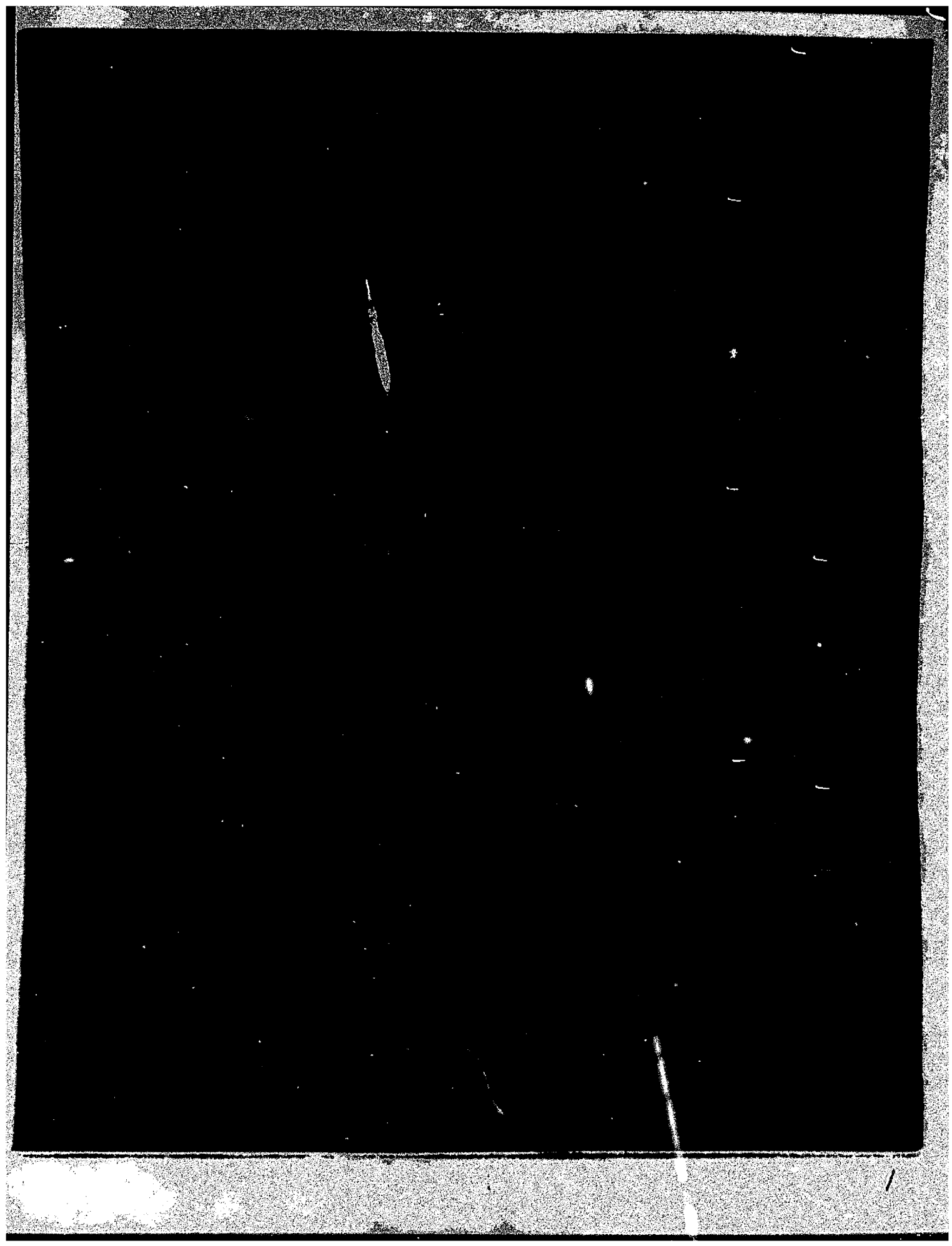












130
PTB

2/29
P112

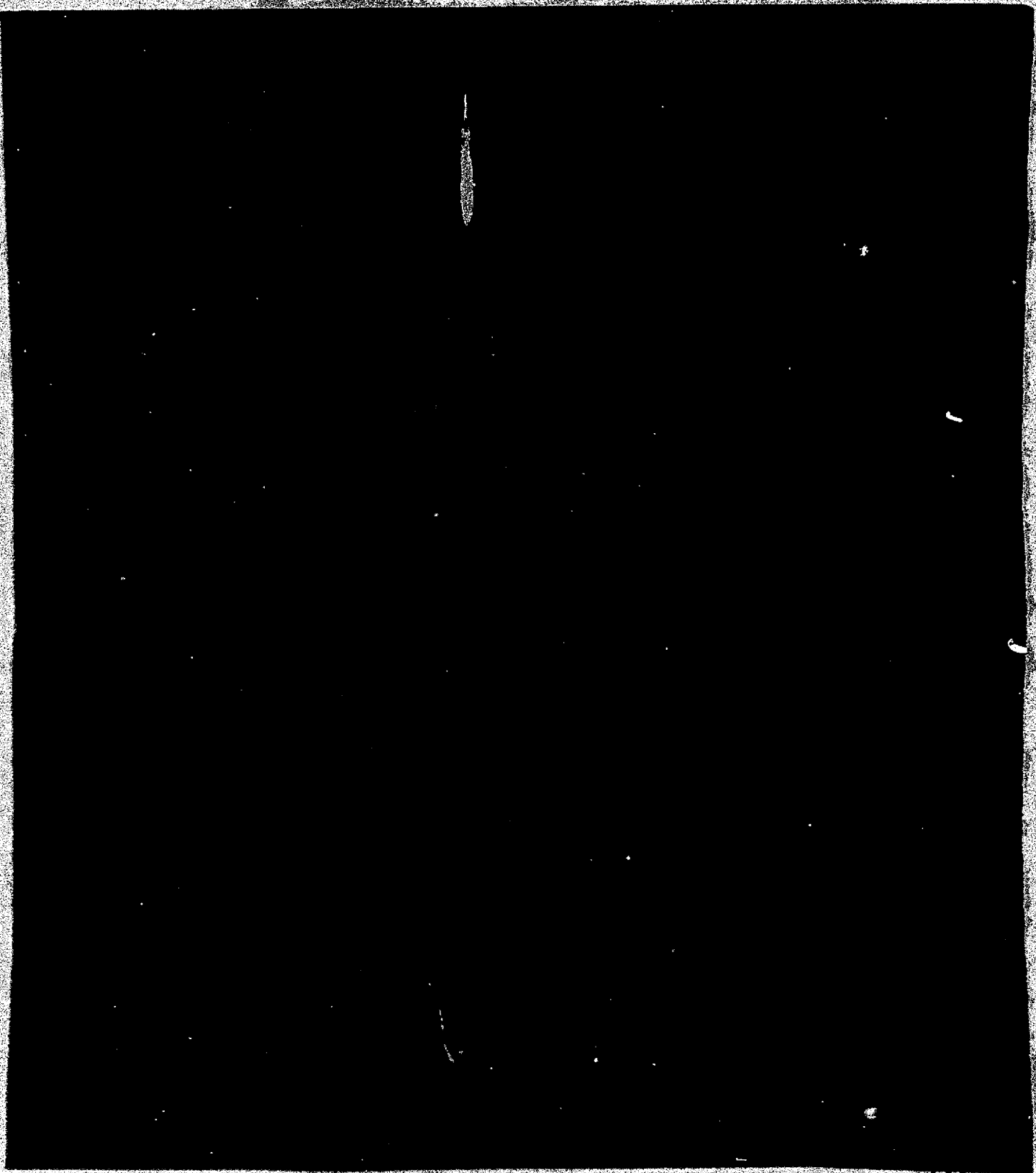
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2118-127

185
7104

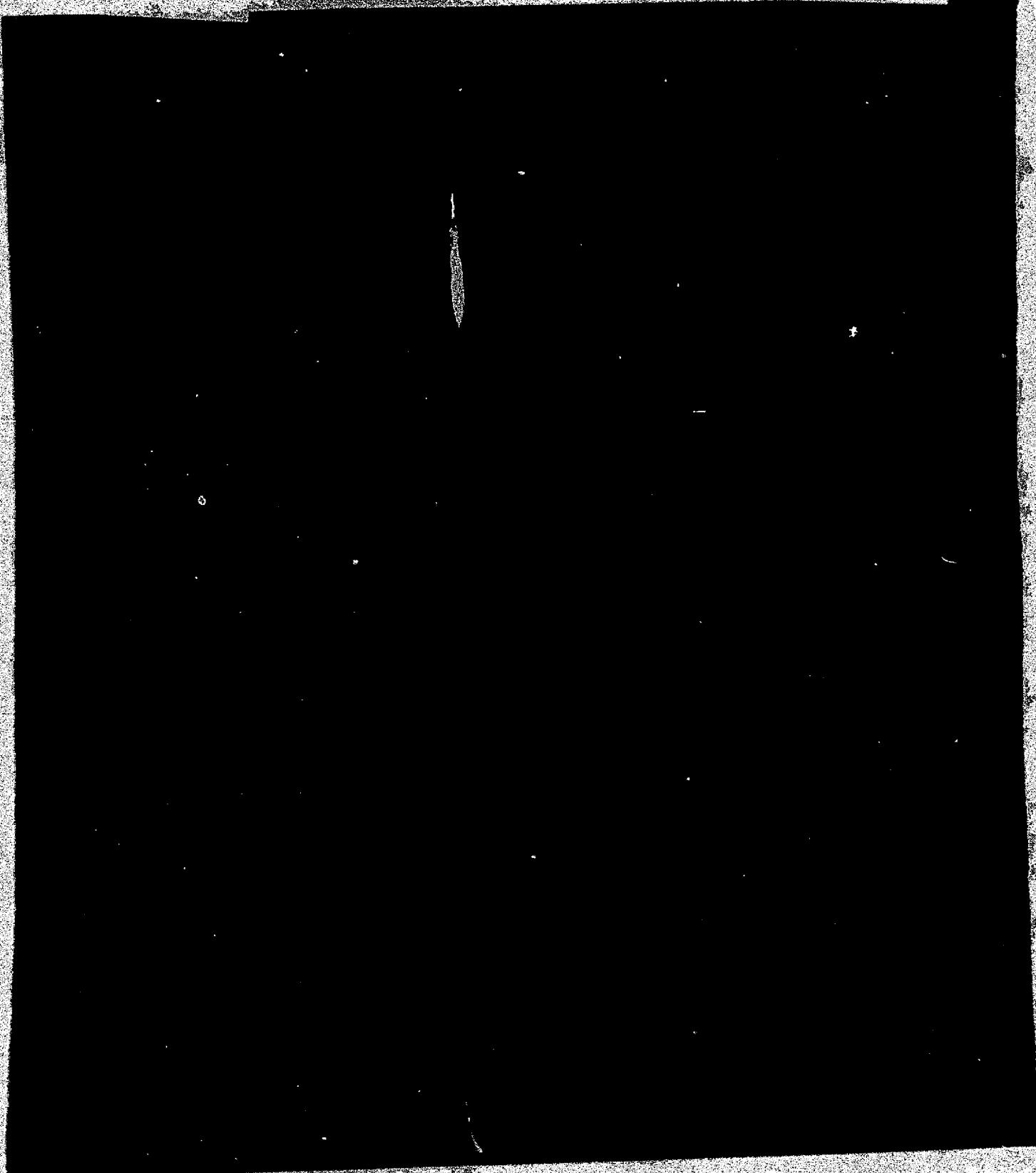
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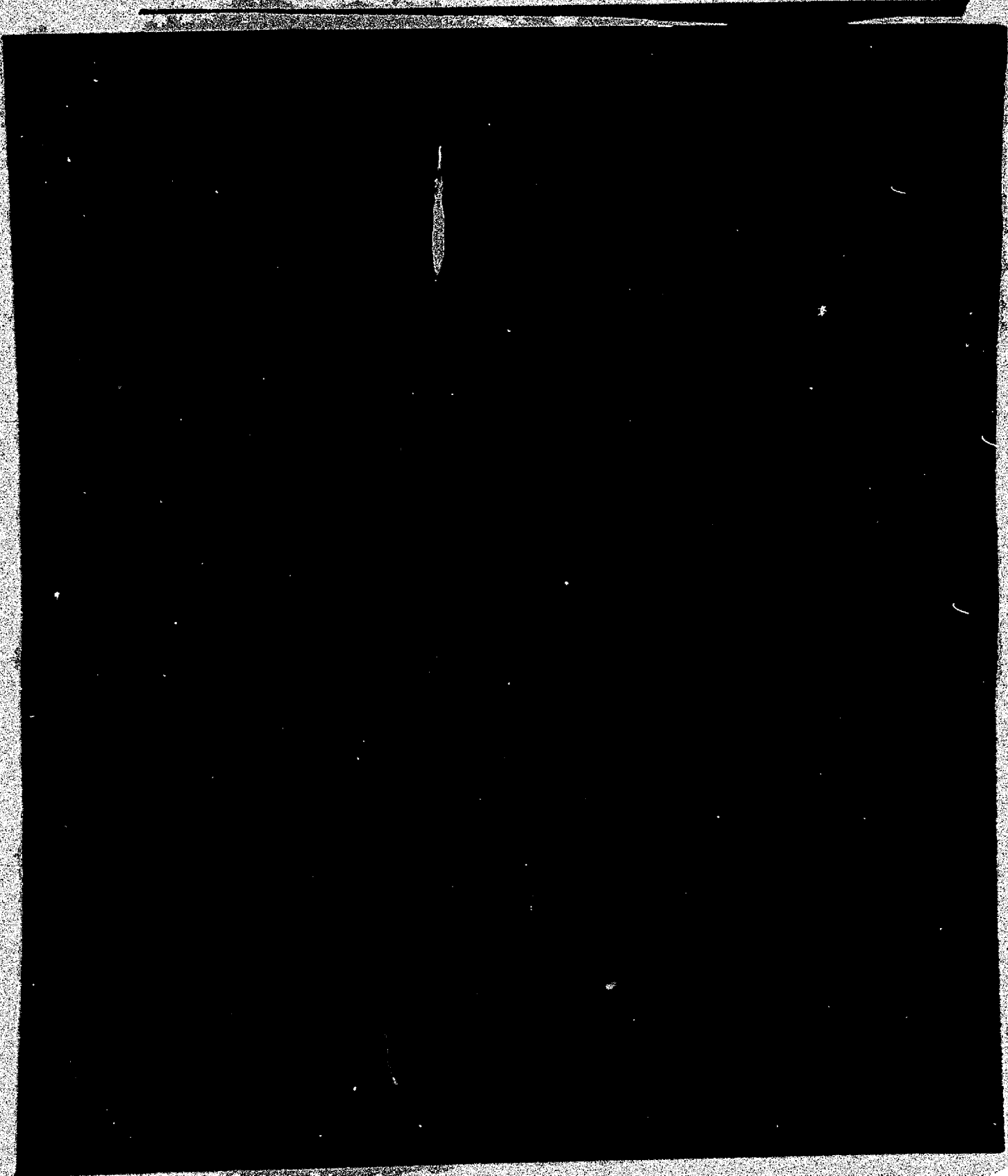
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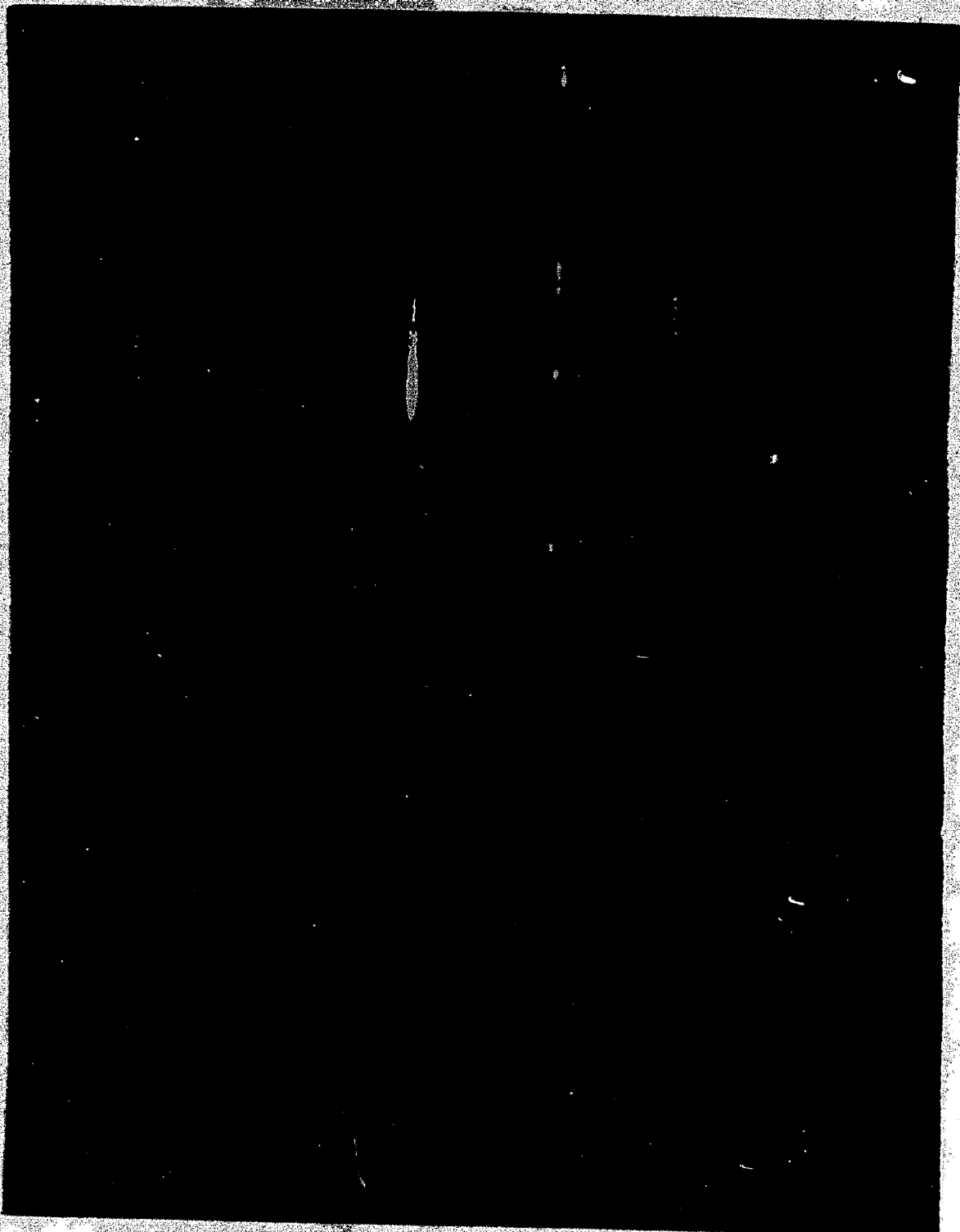
121
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des. standard









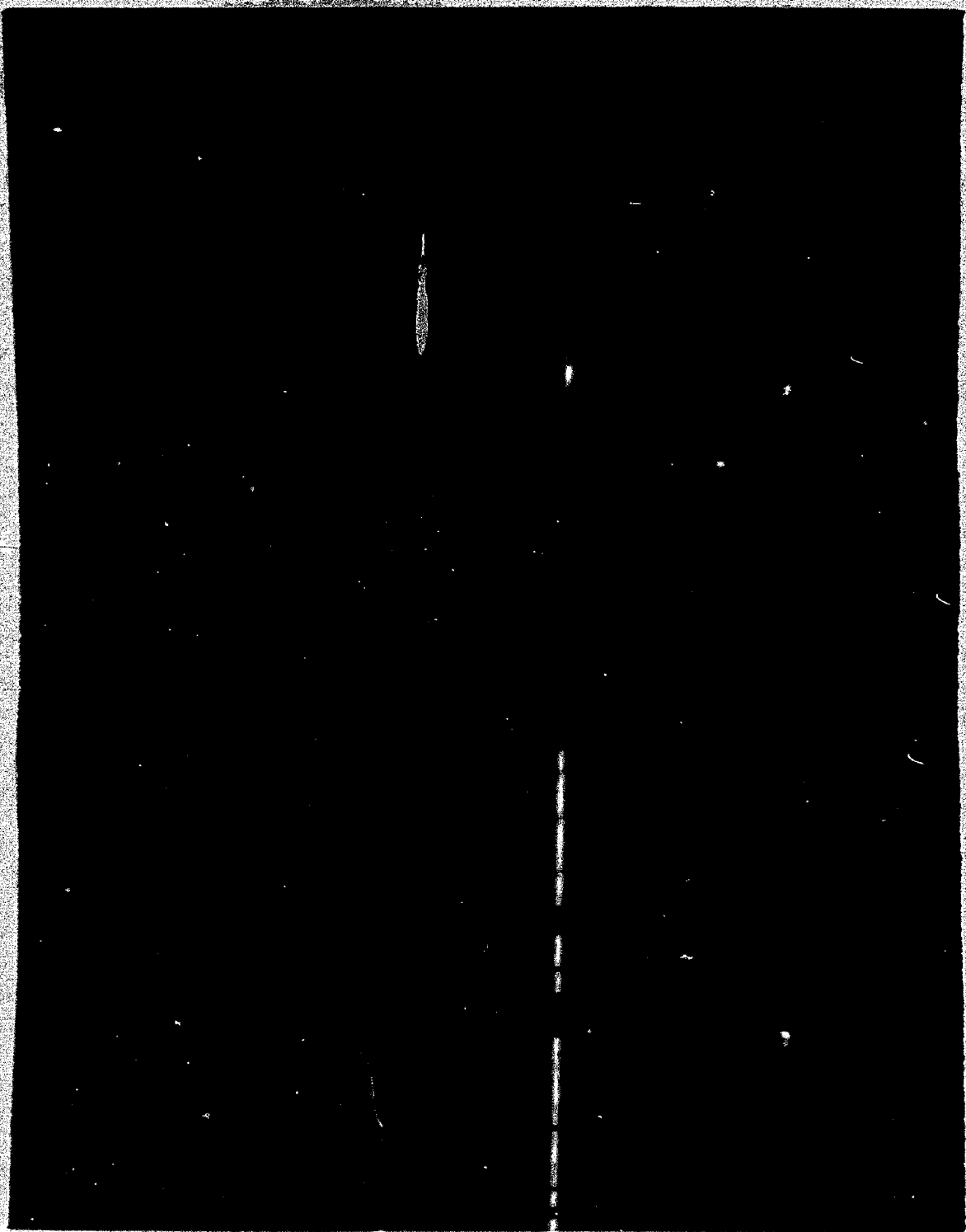
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Period End: 12/31/96

7/5/97 4:02 PM (Master)

112

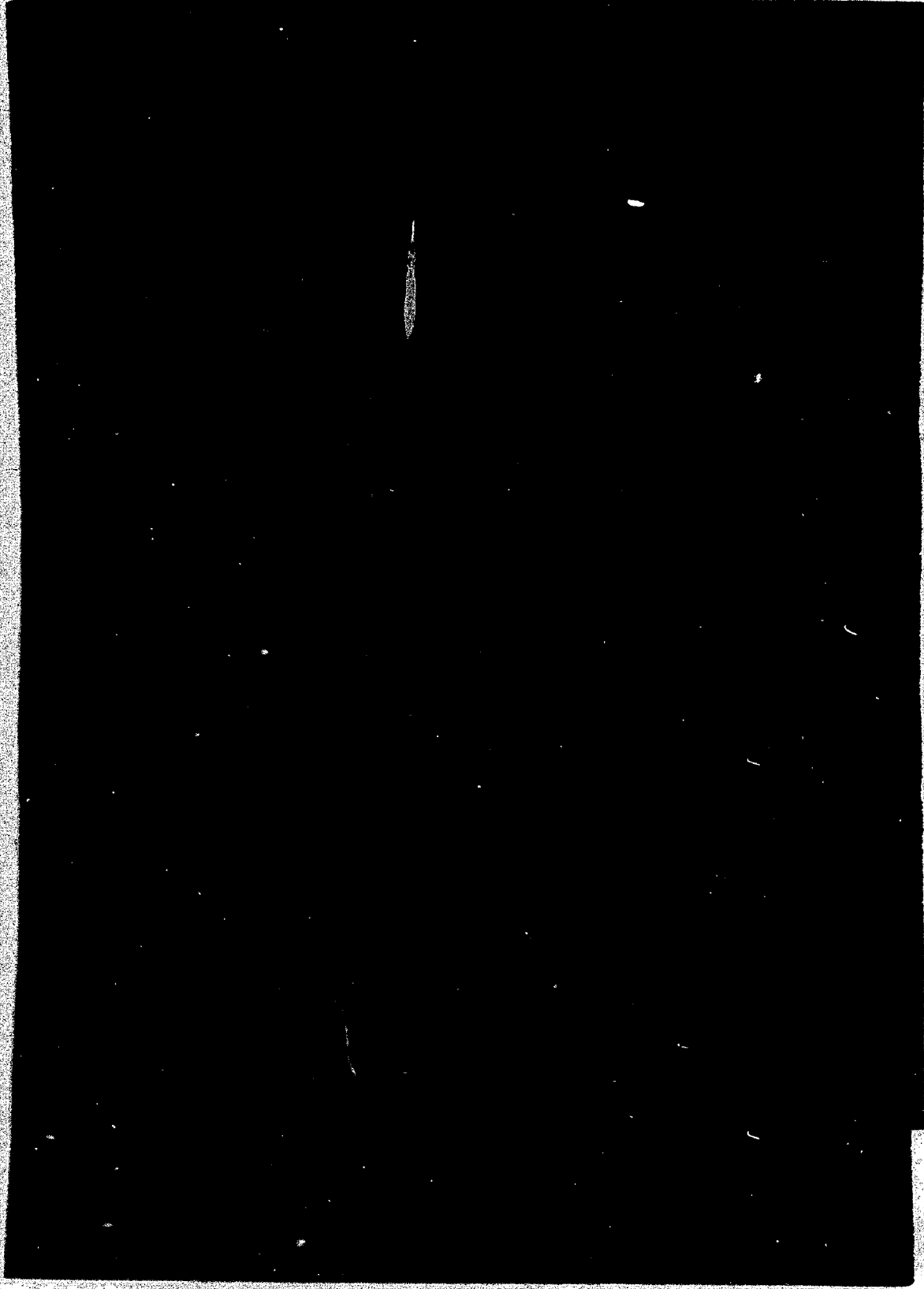


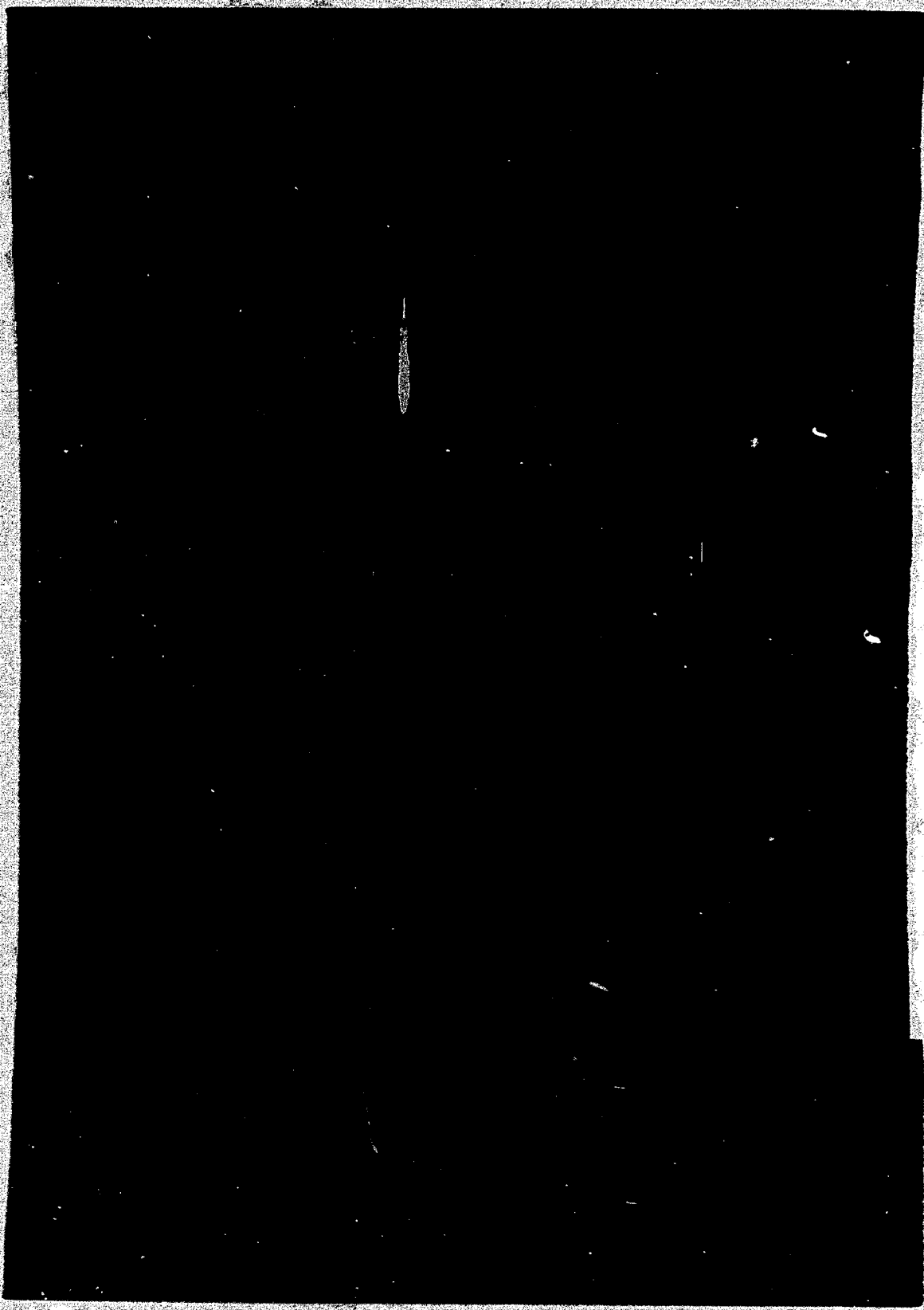
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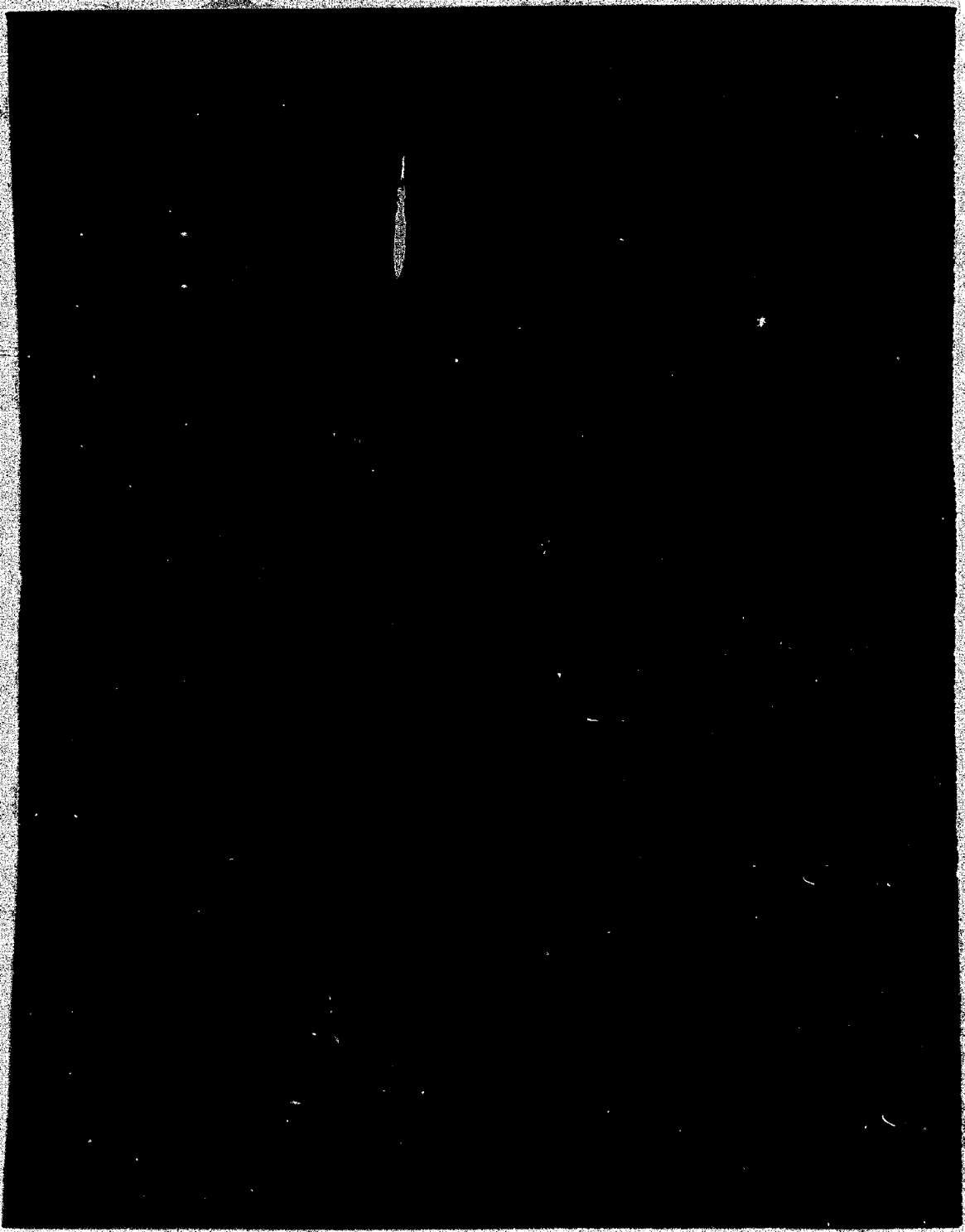
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42
7/28/97



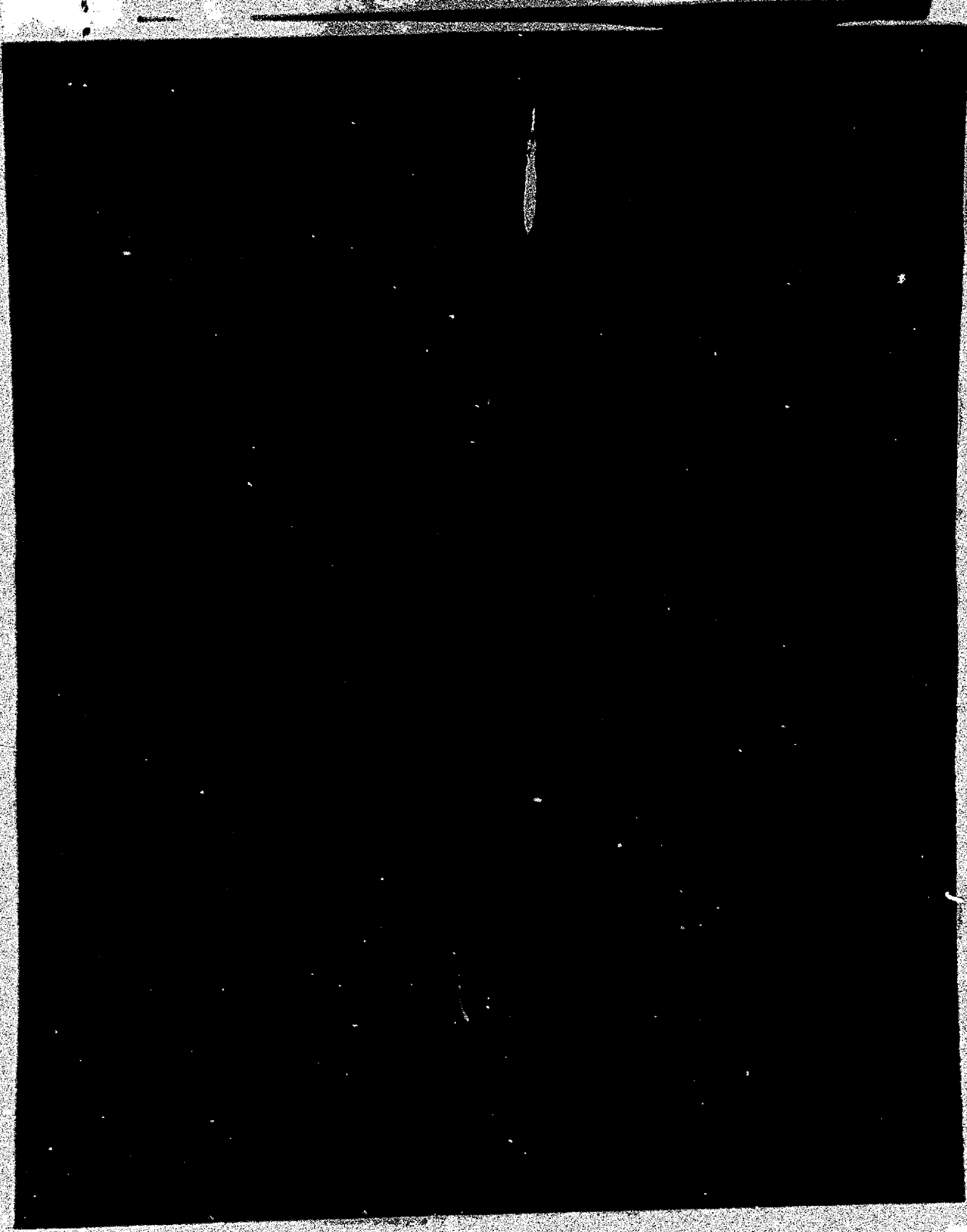
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40
7/23/97

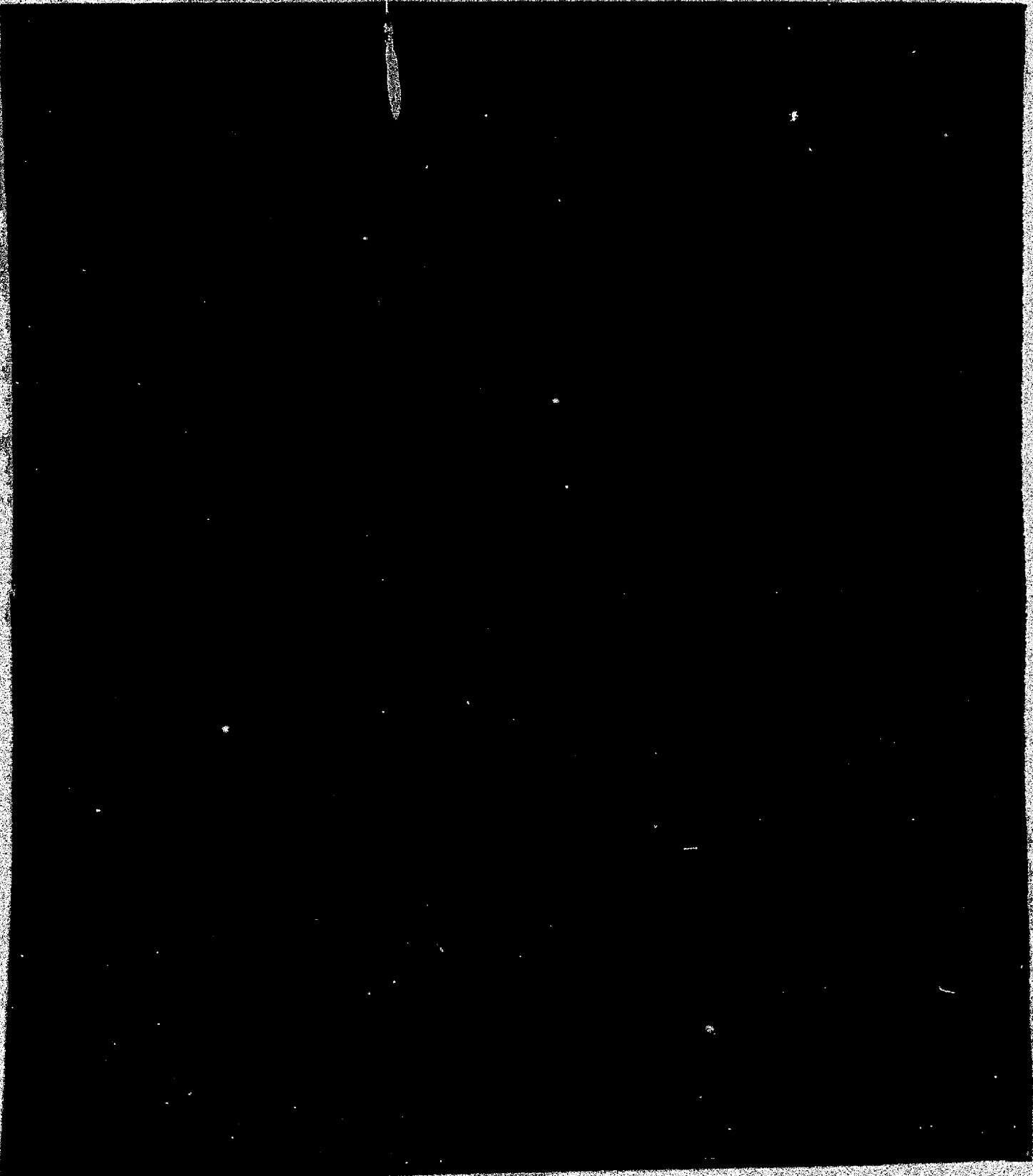
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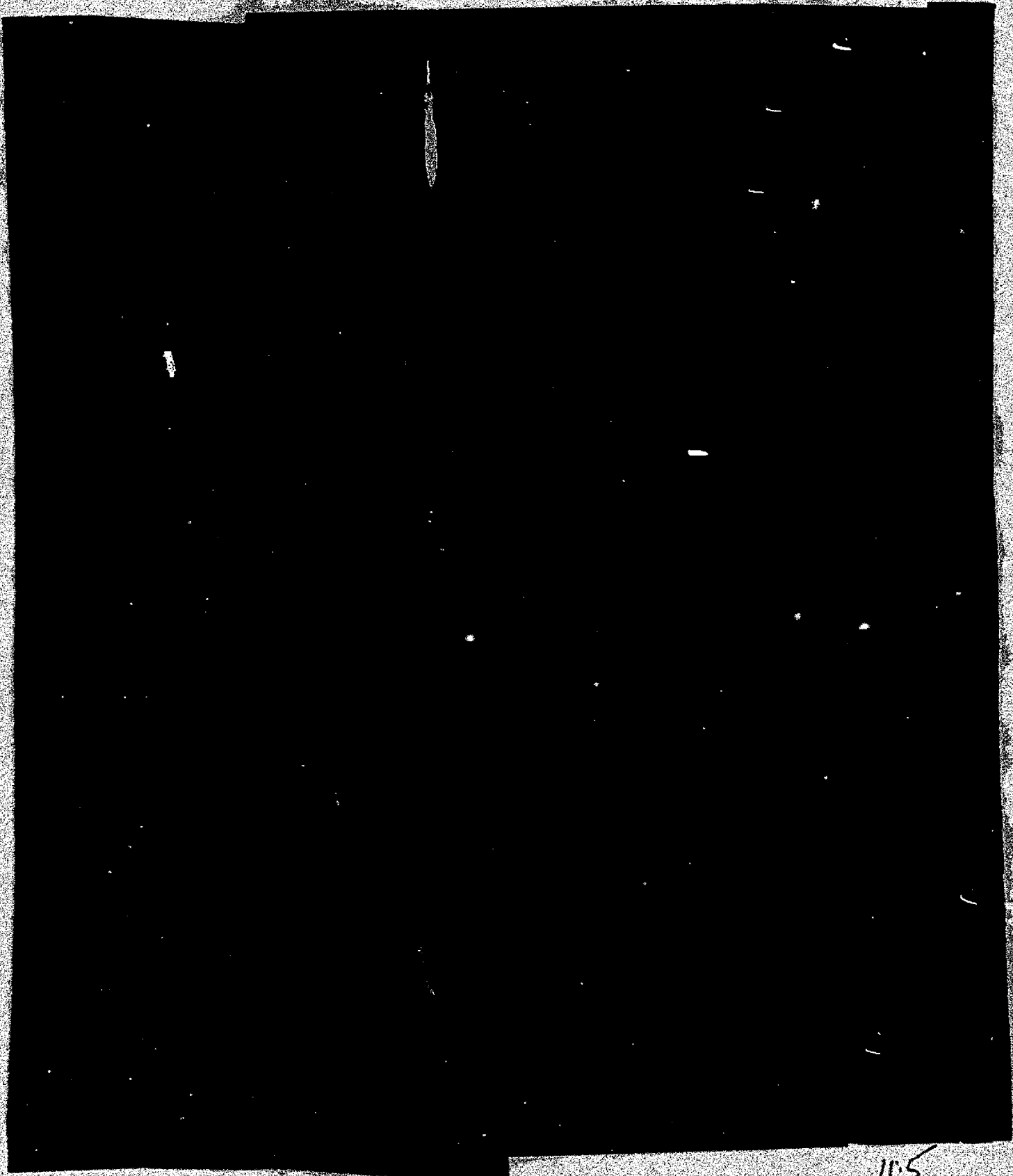
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9



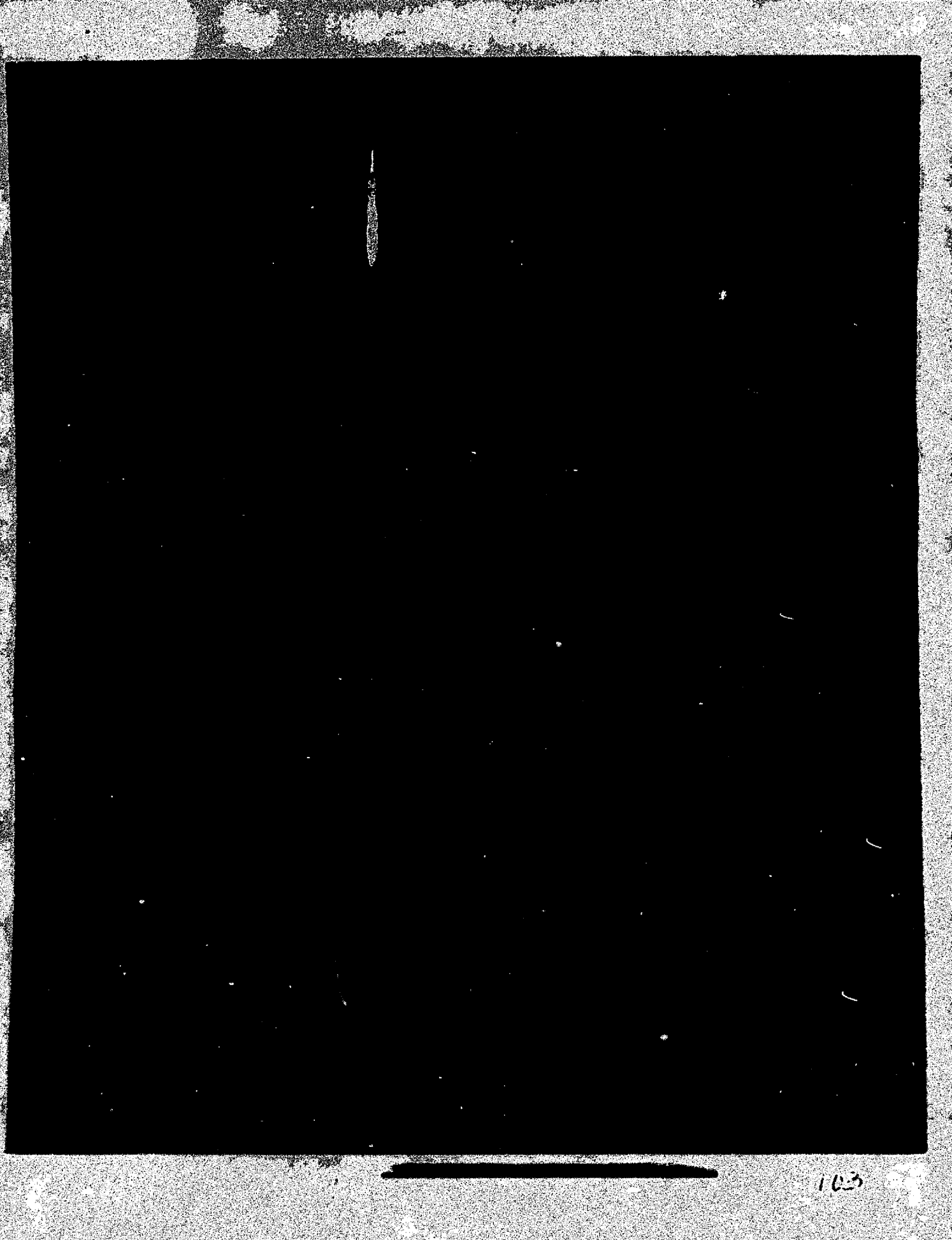
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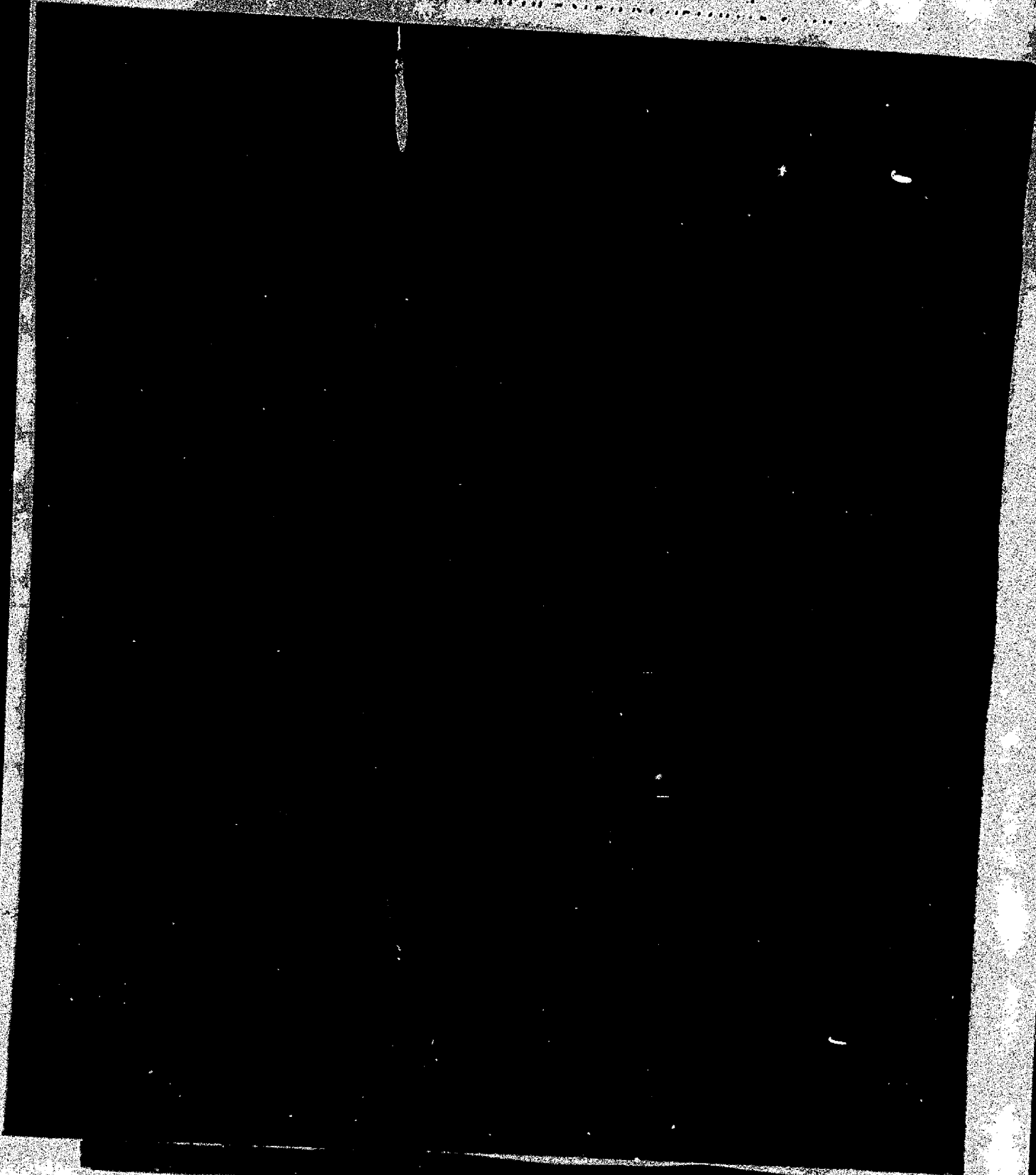
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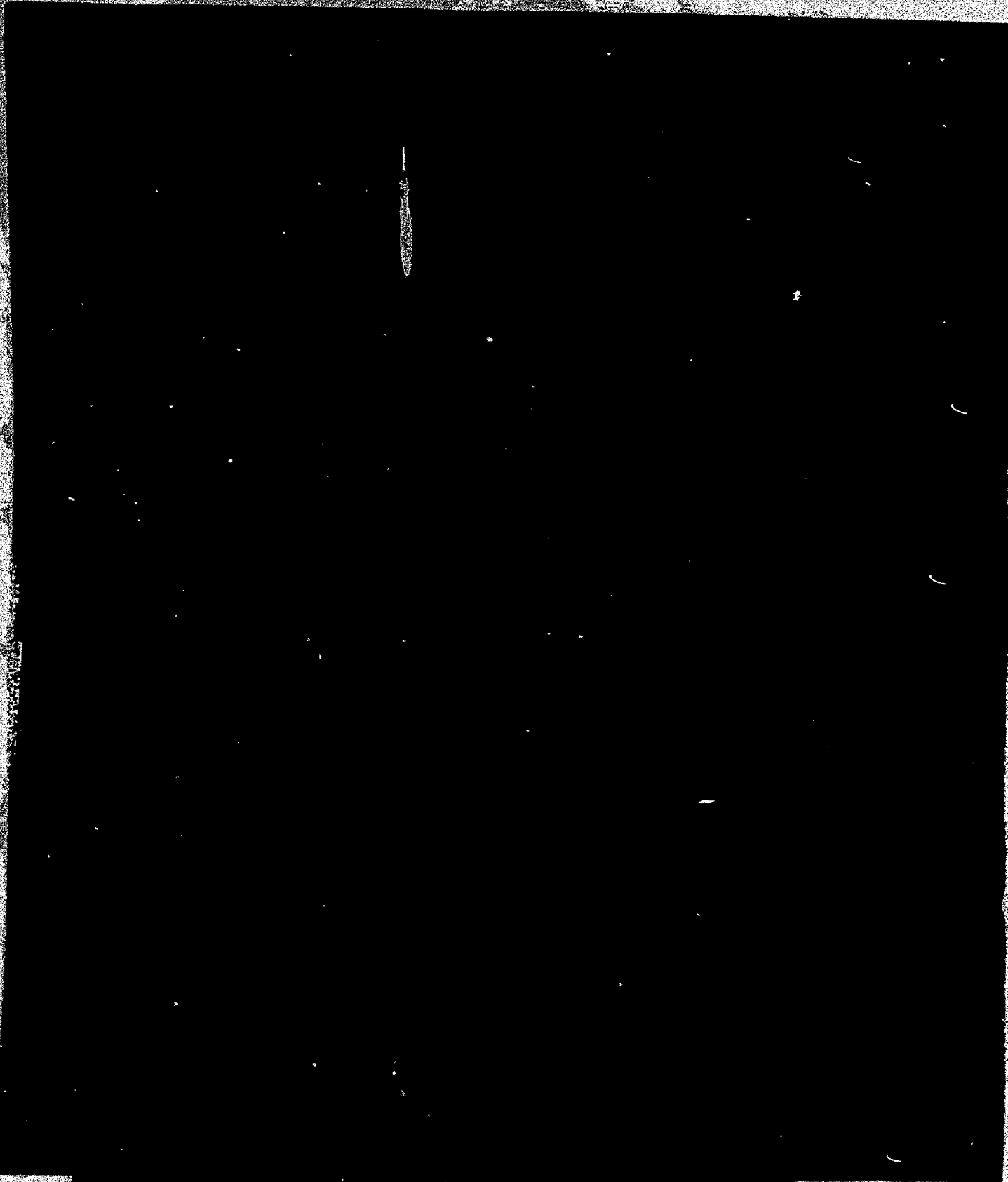


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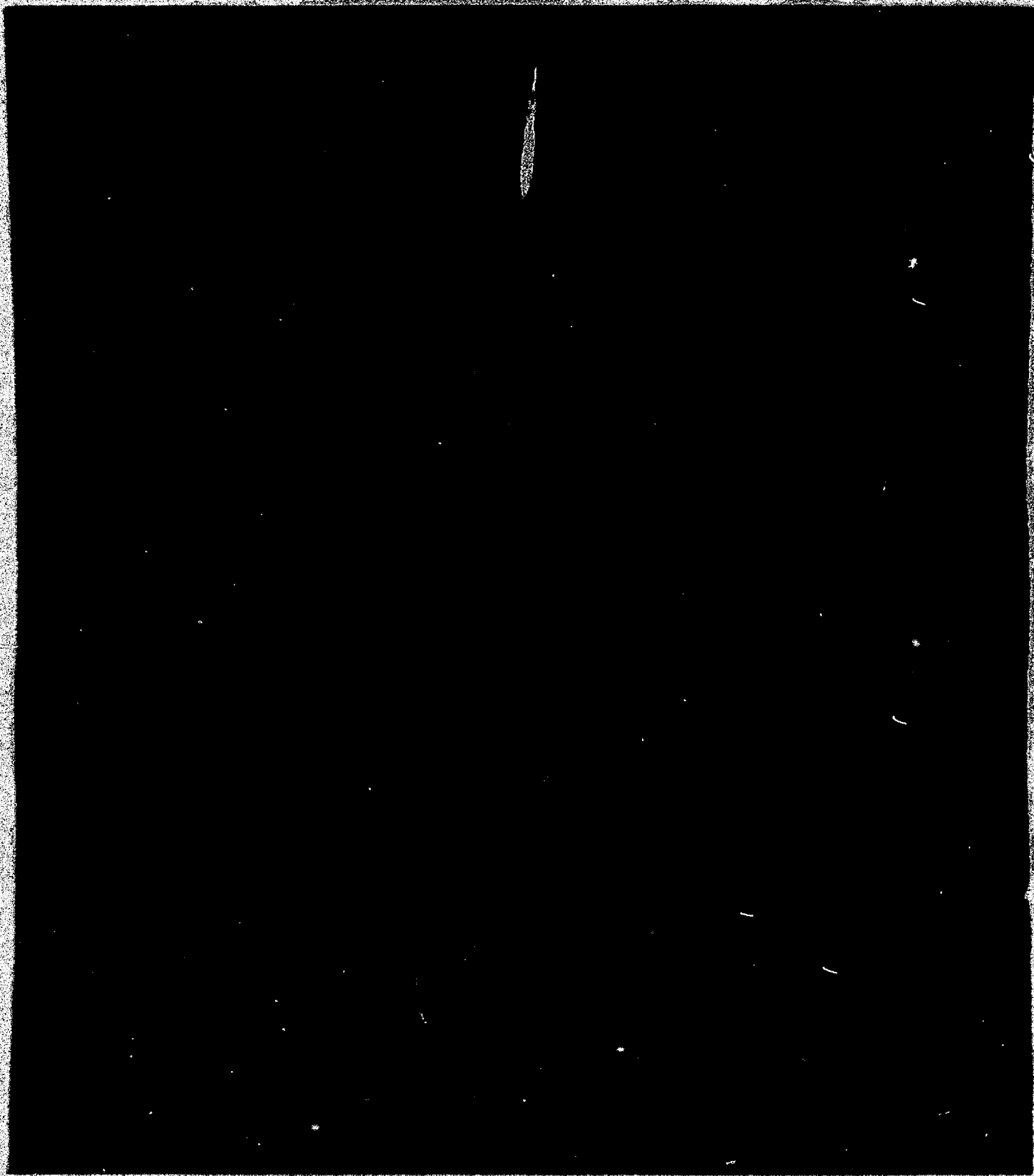
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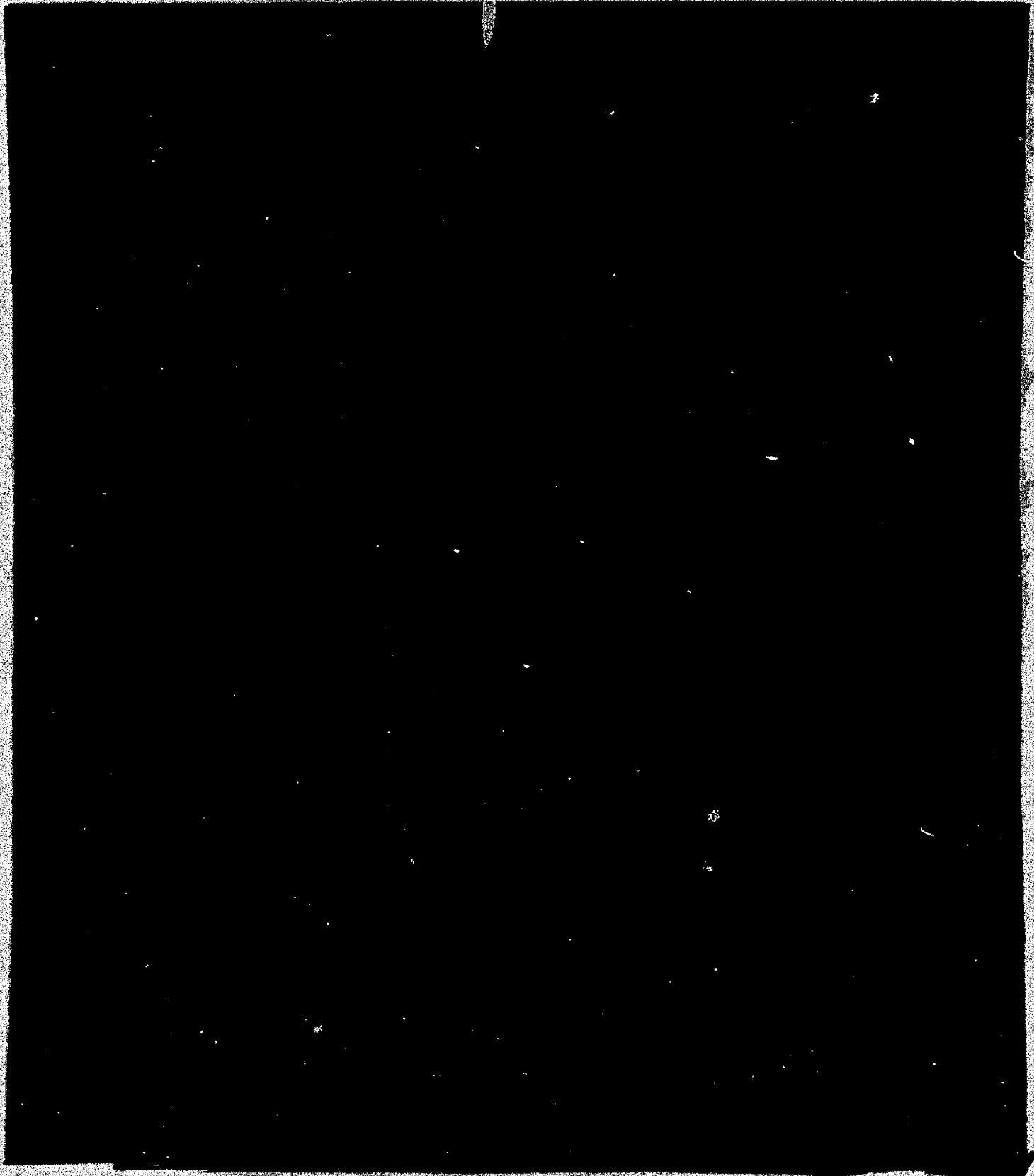
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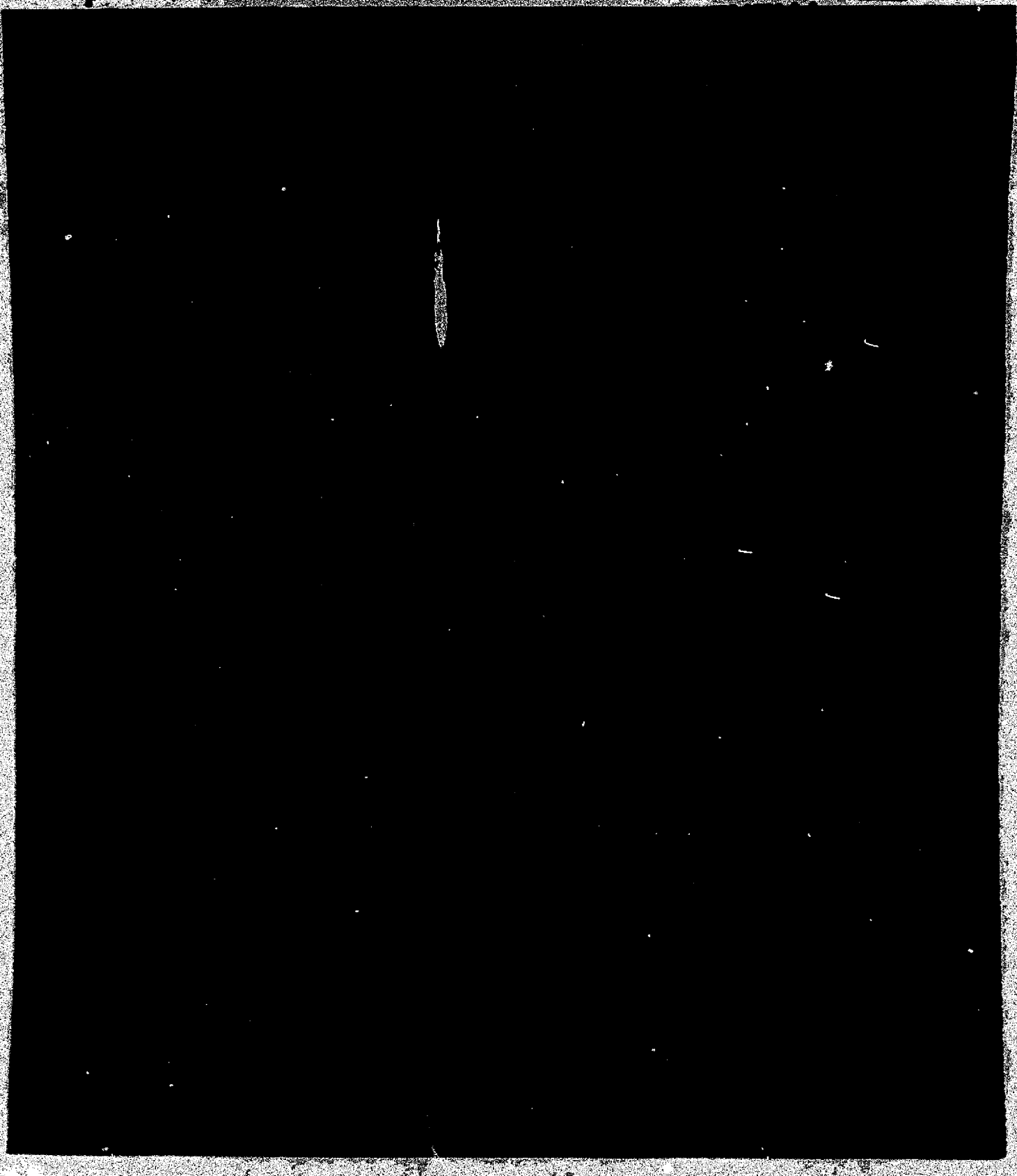


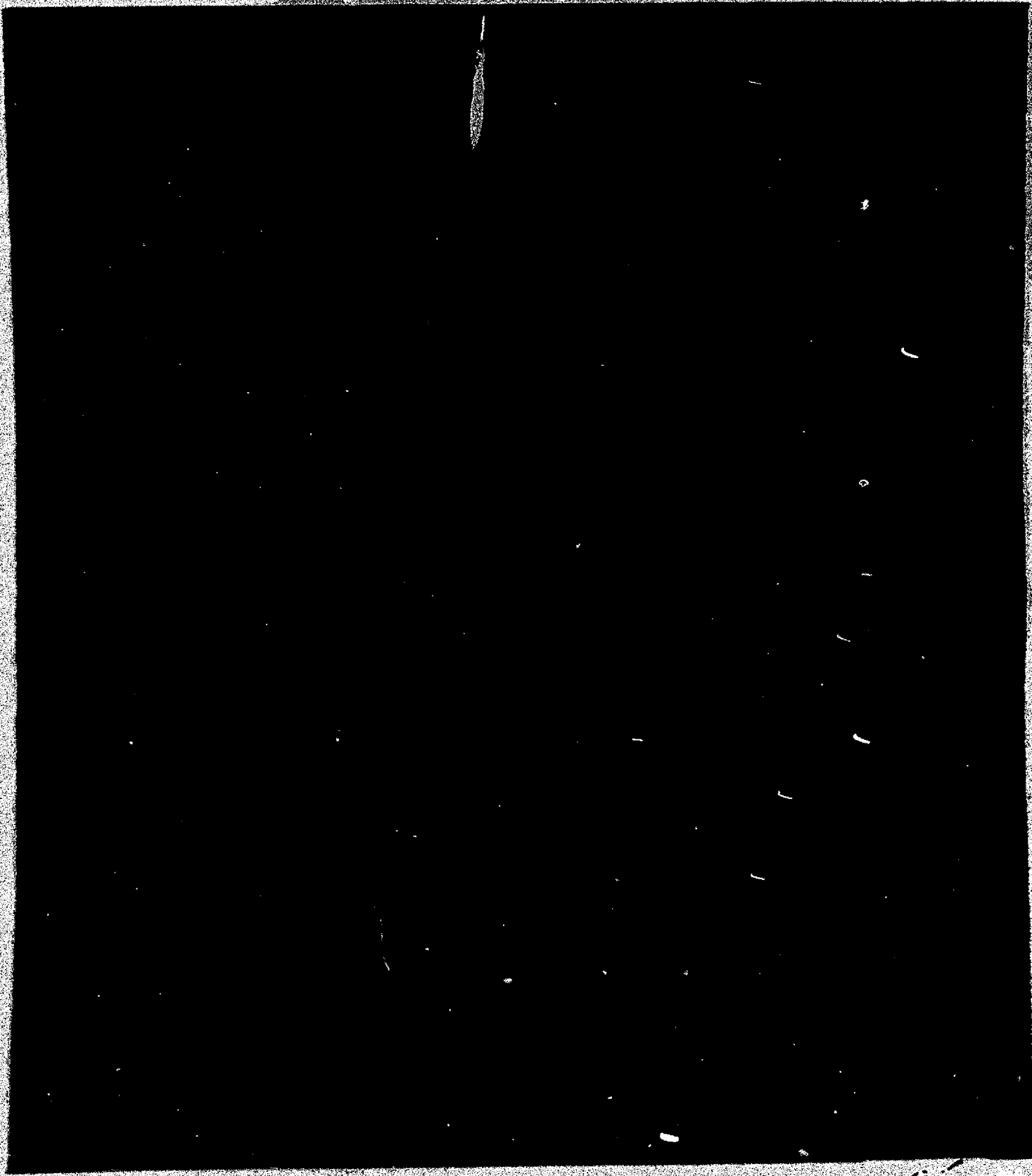
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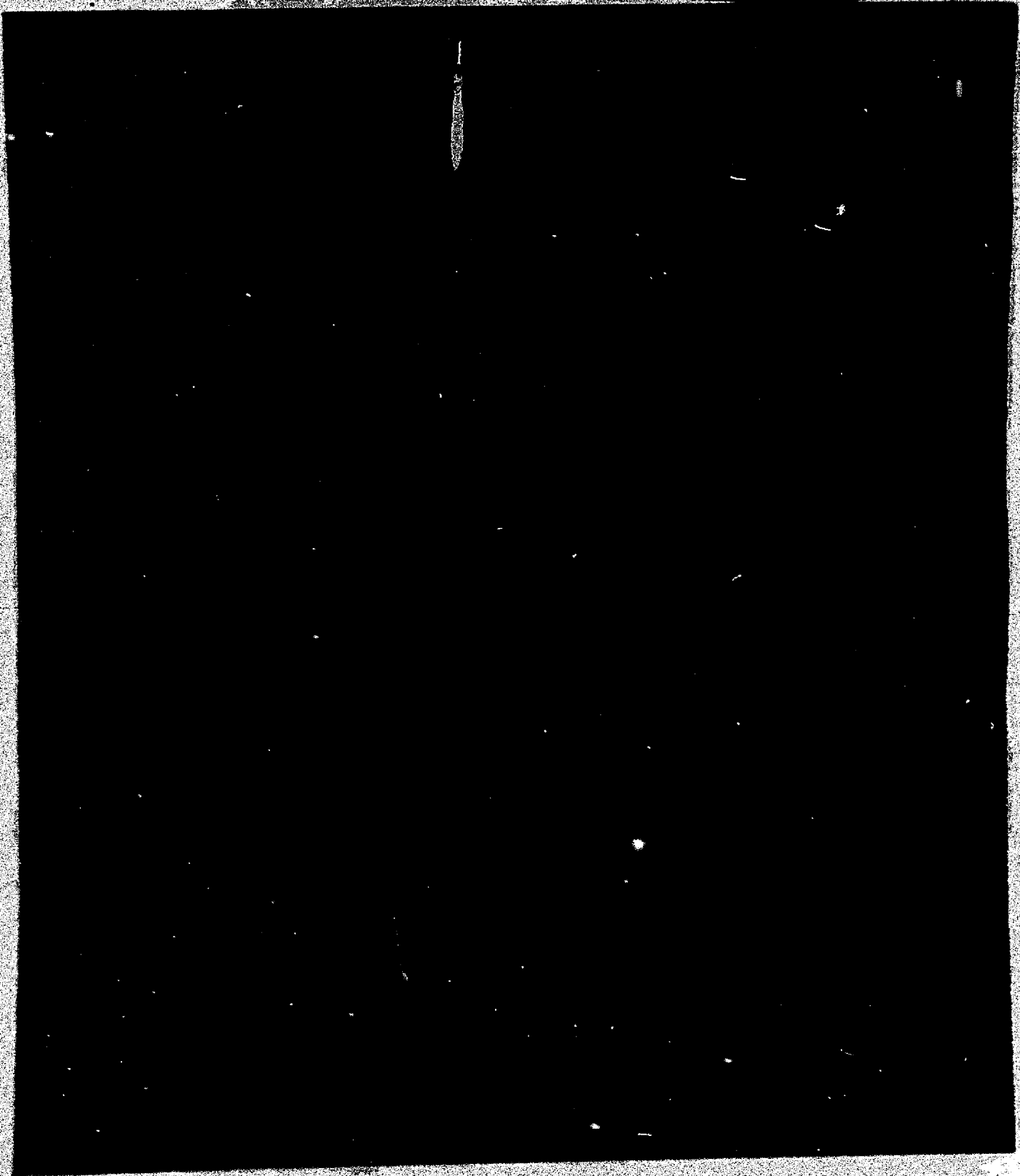


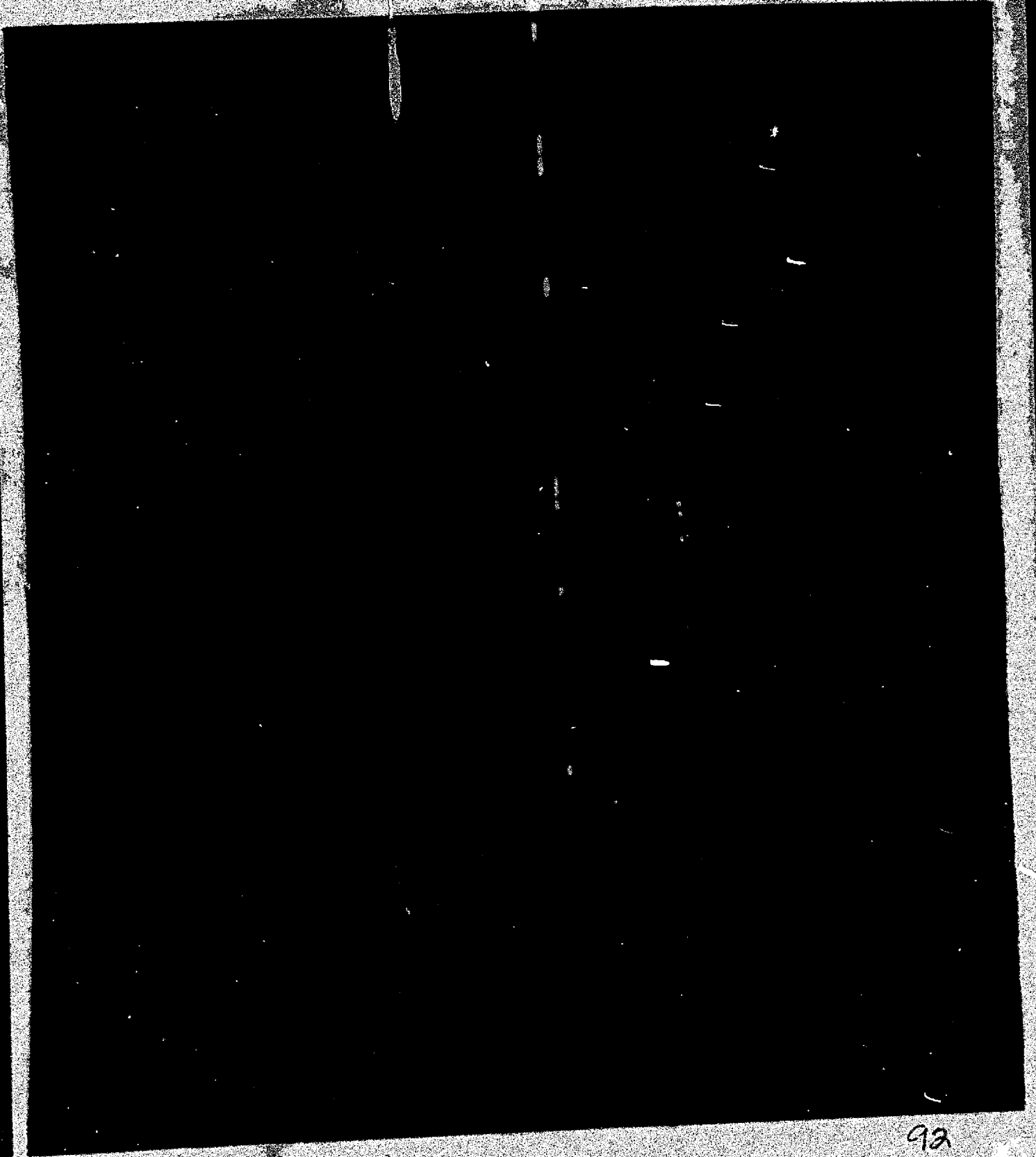




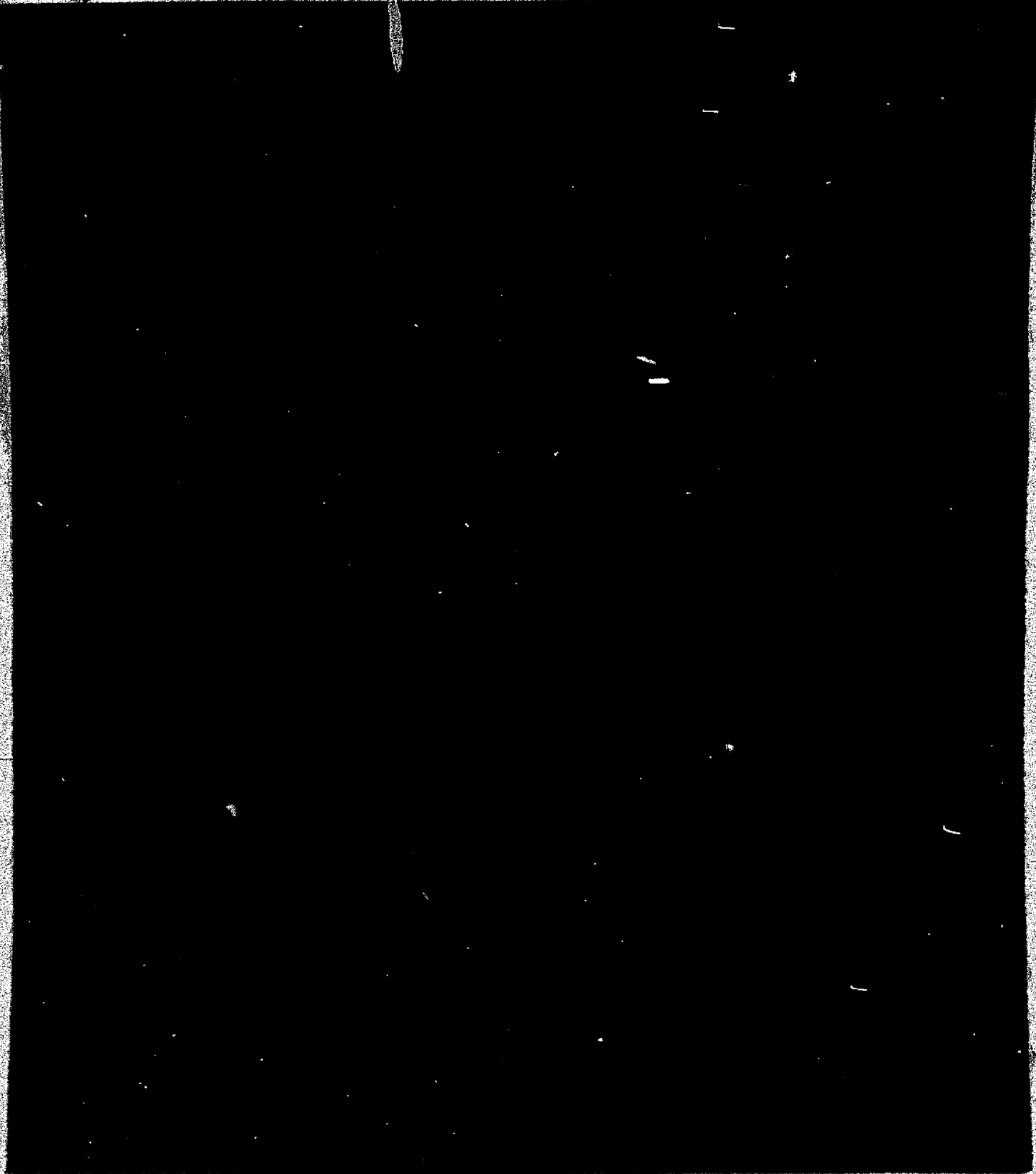


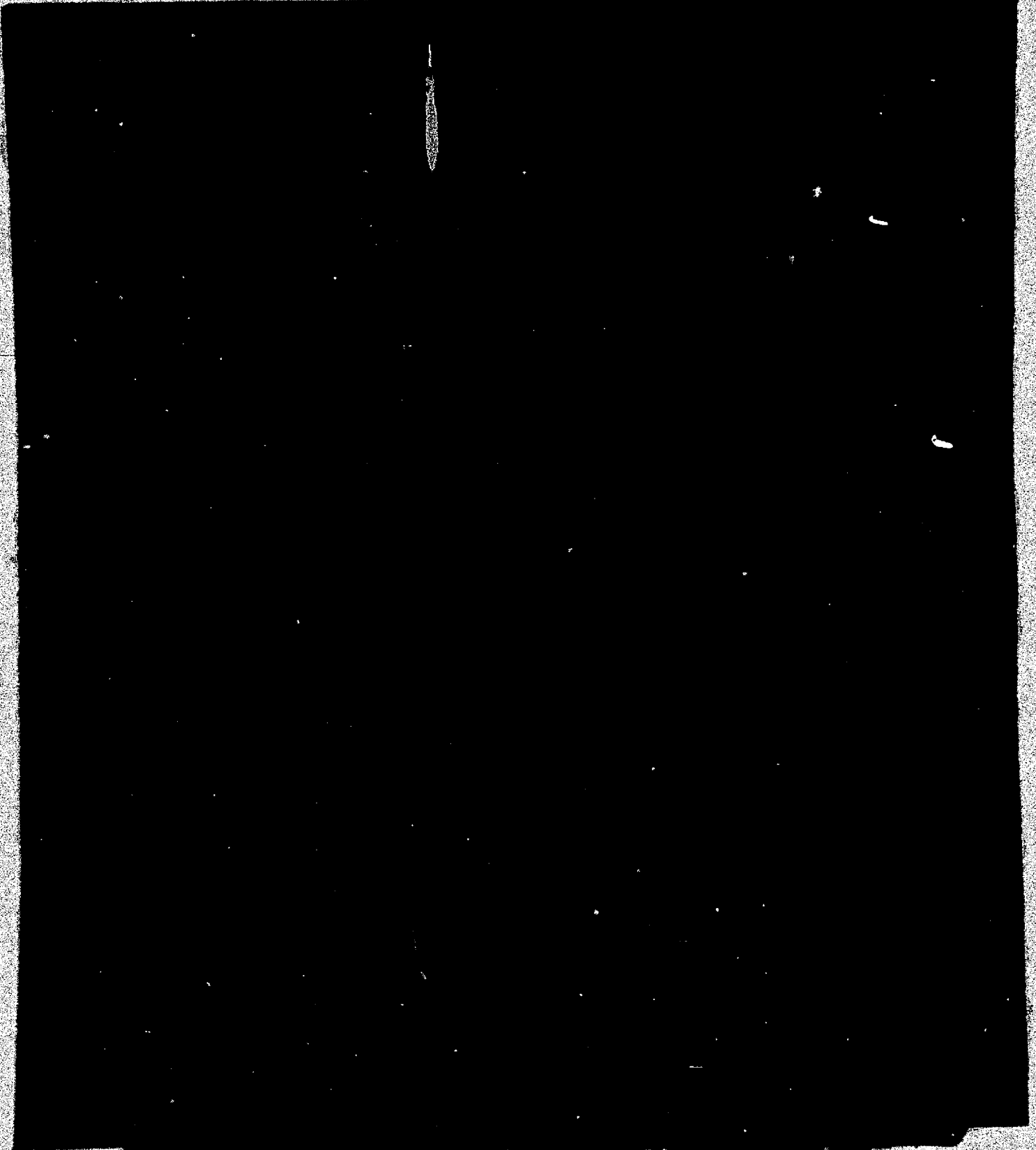


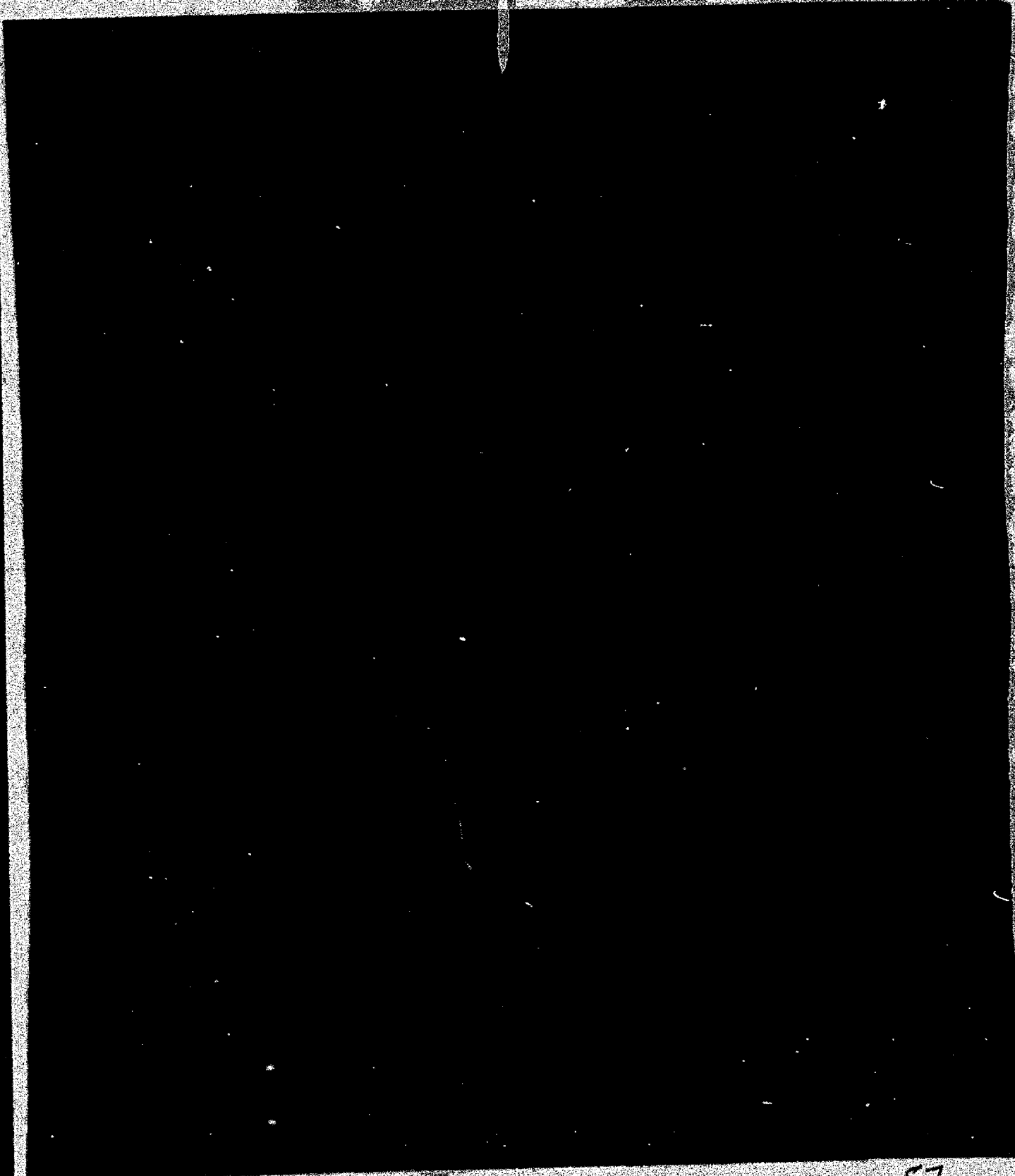


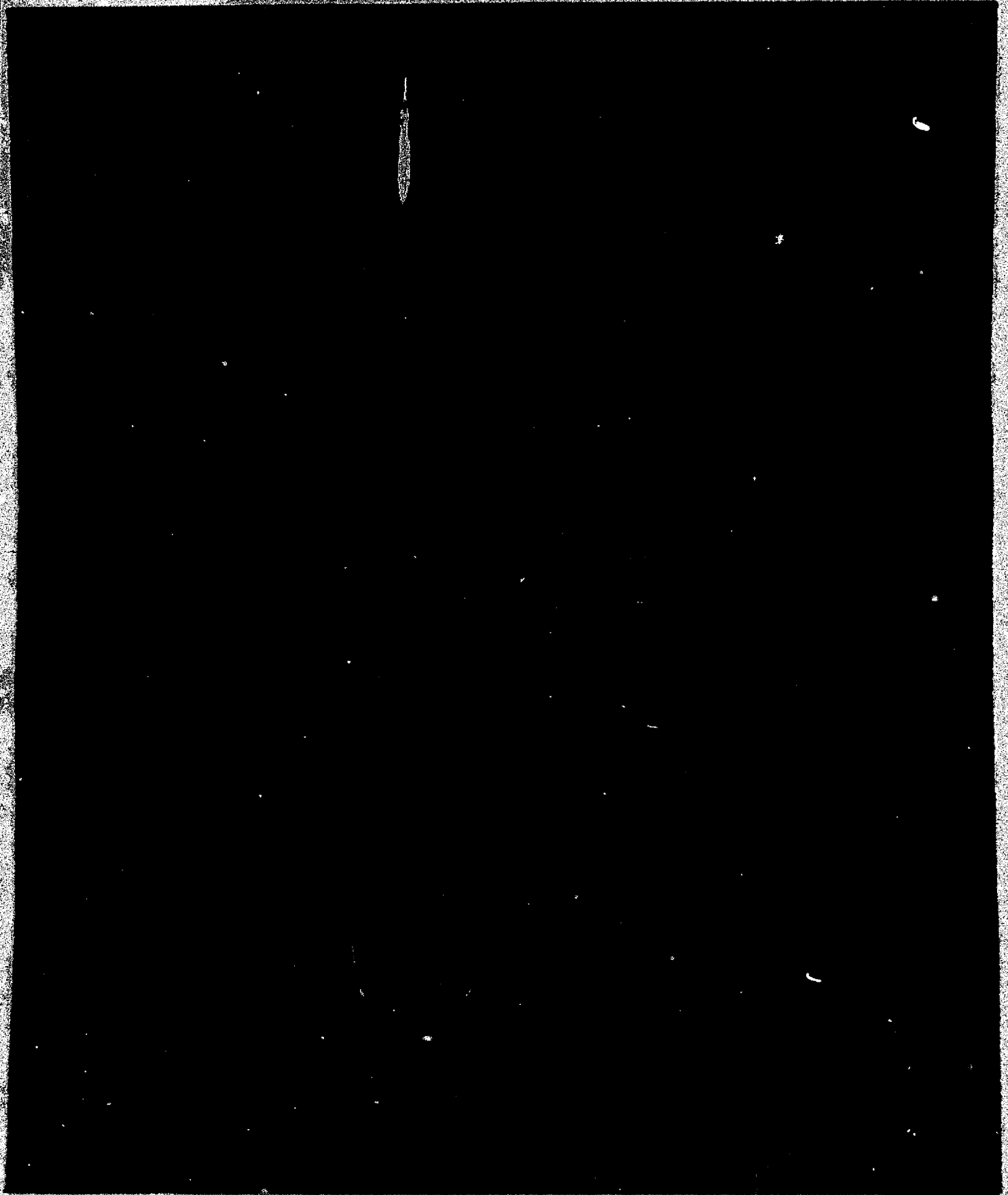


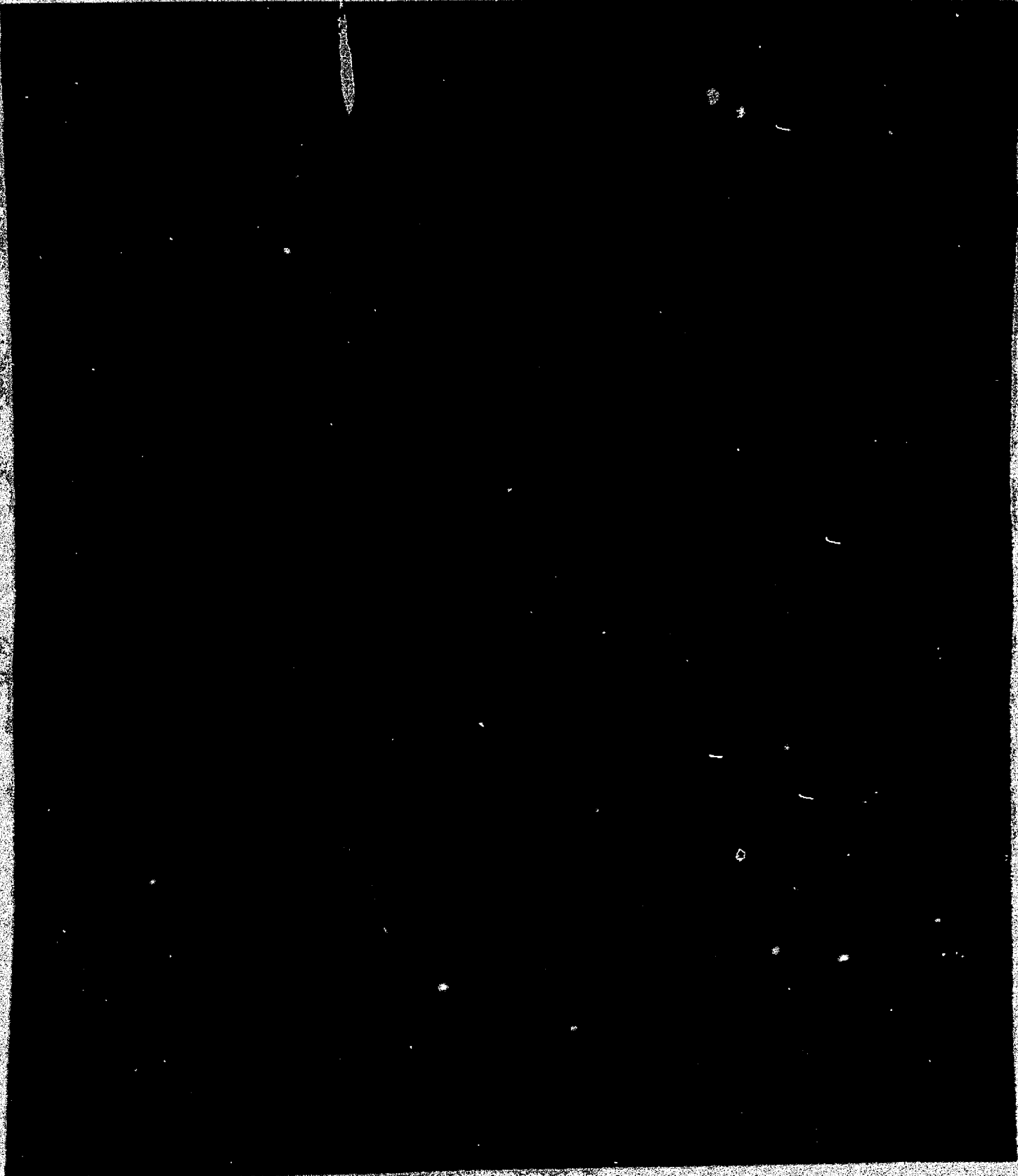


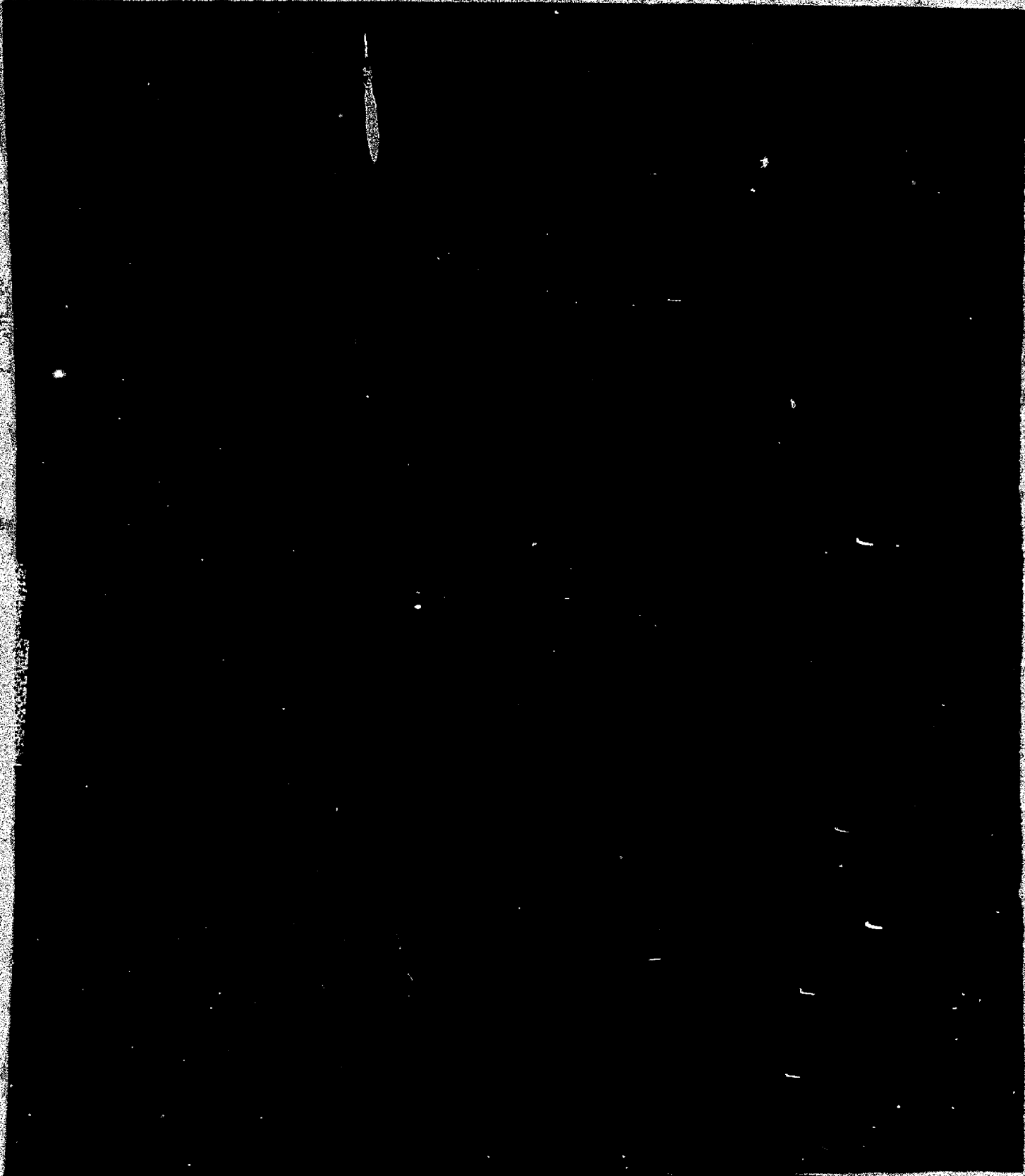


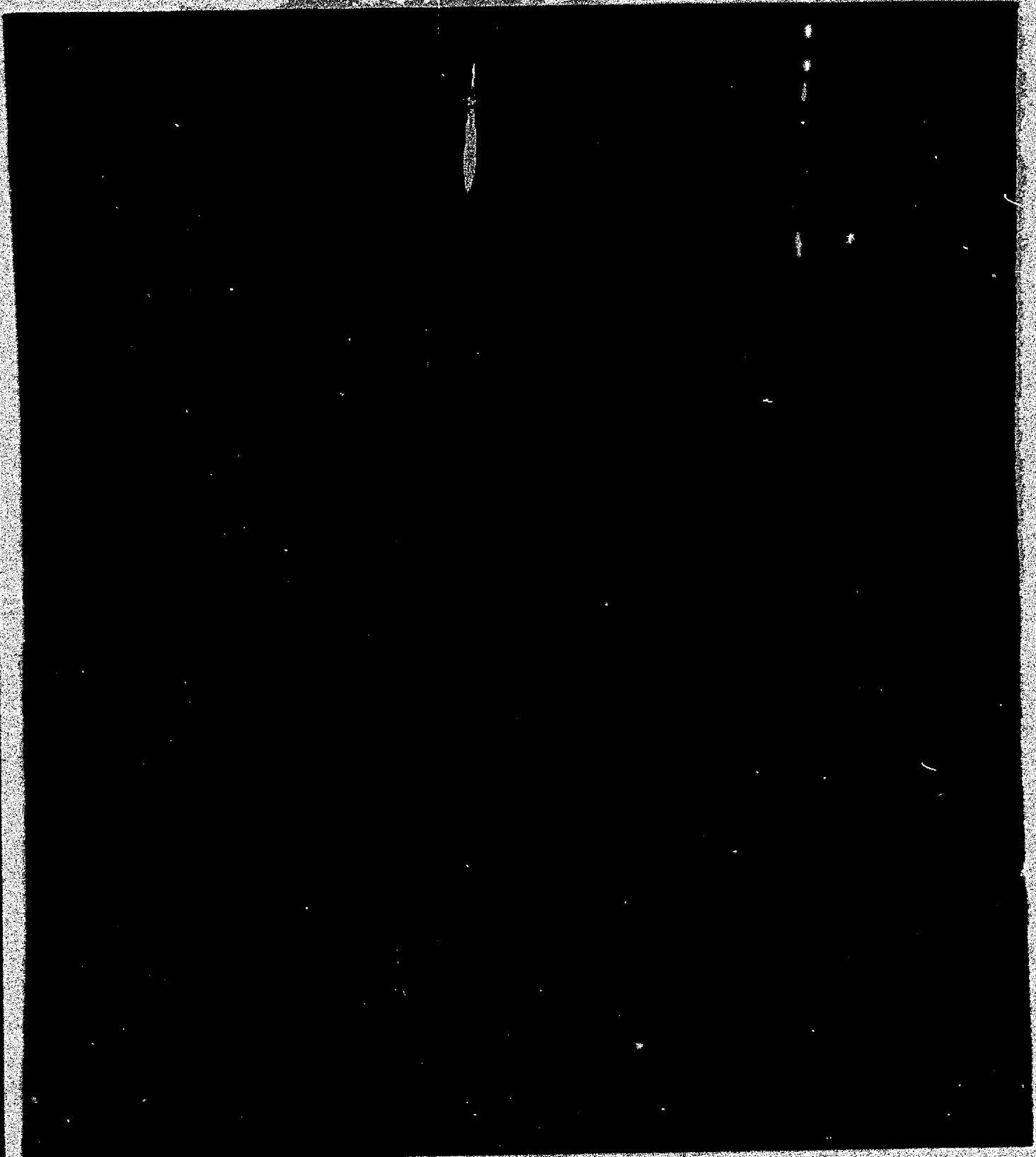




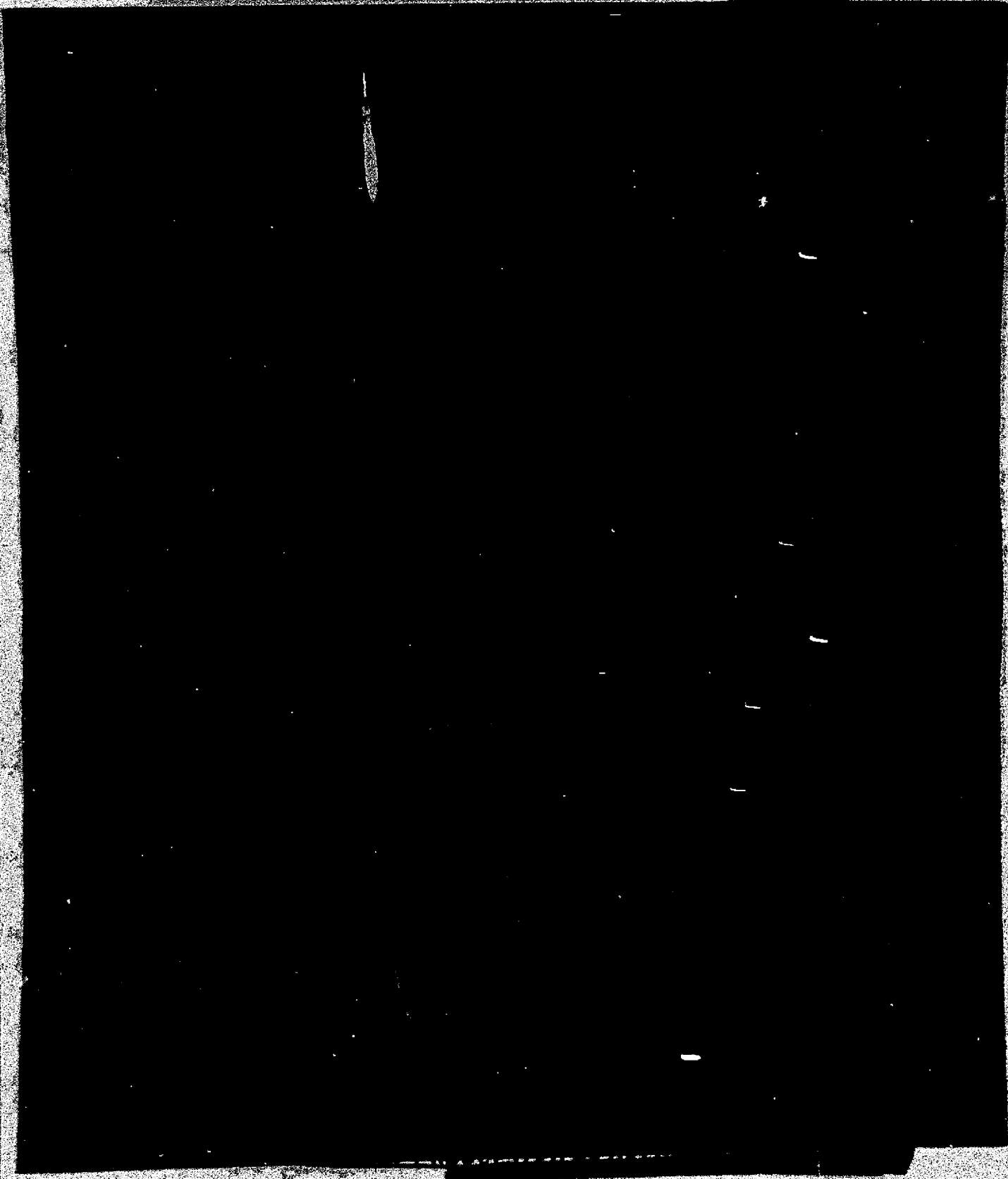








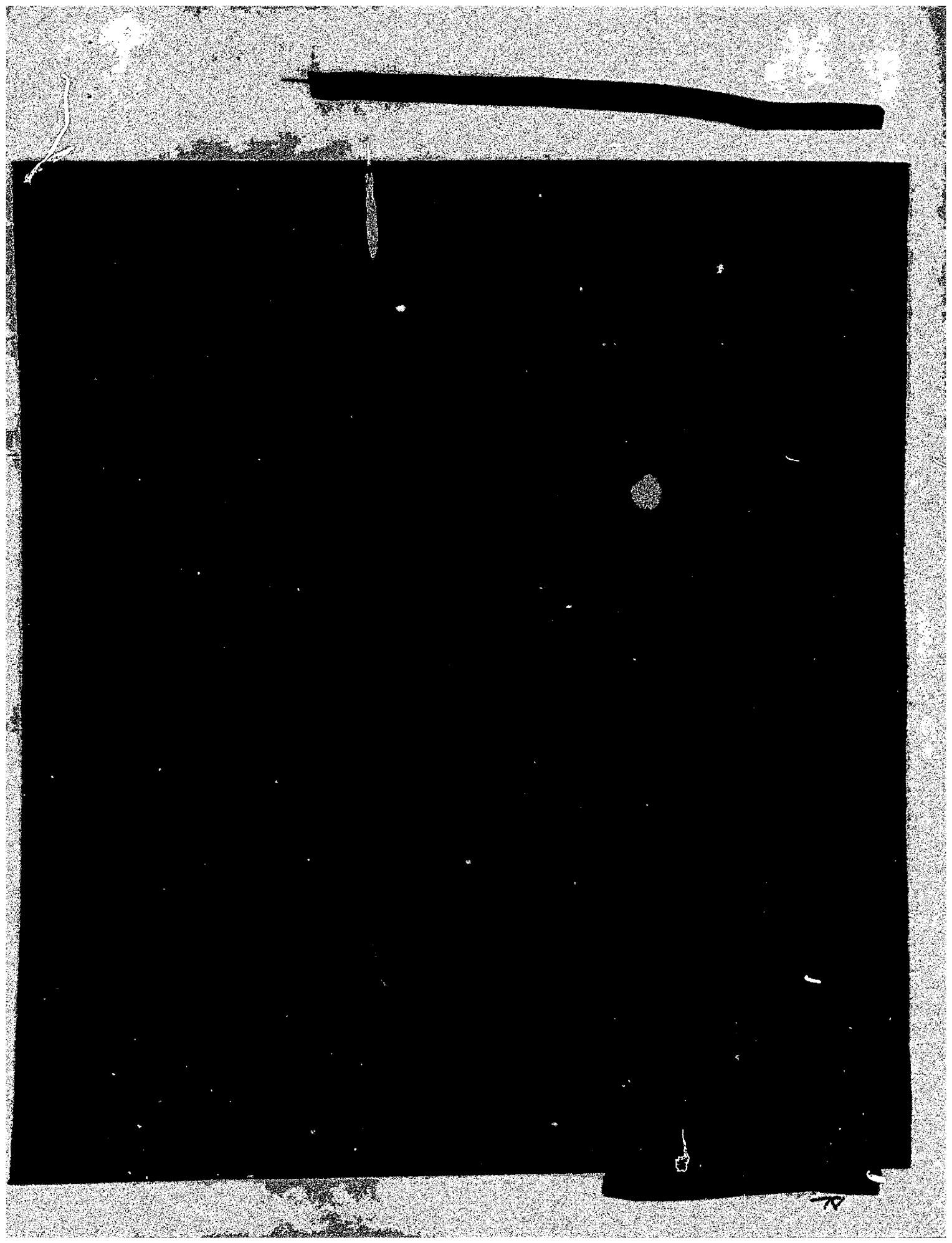
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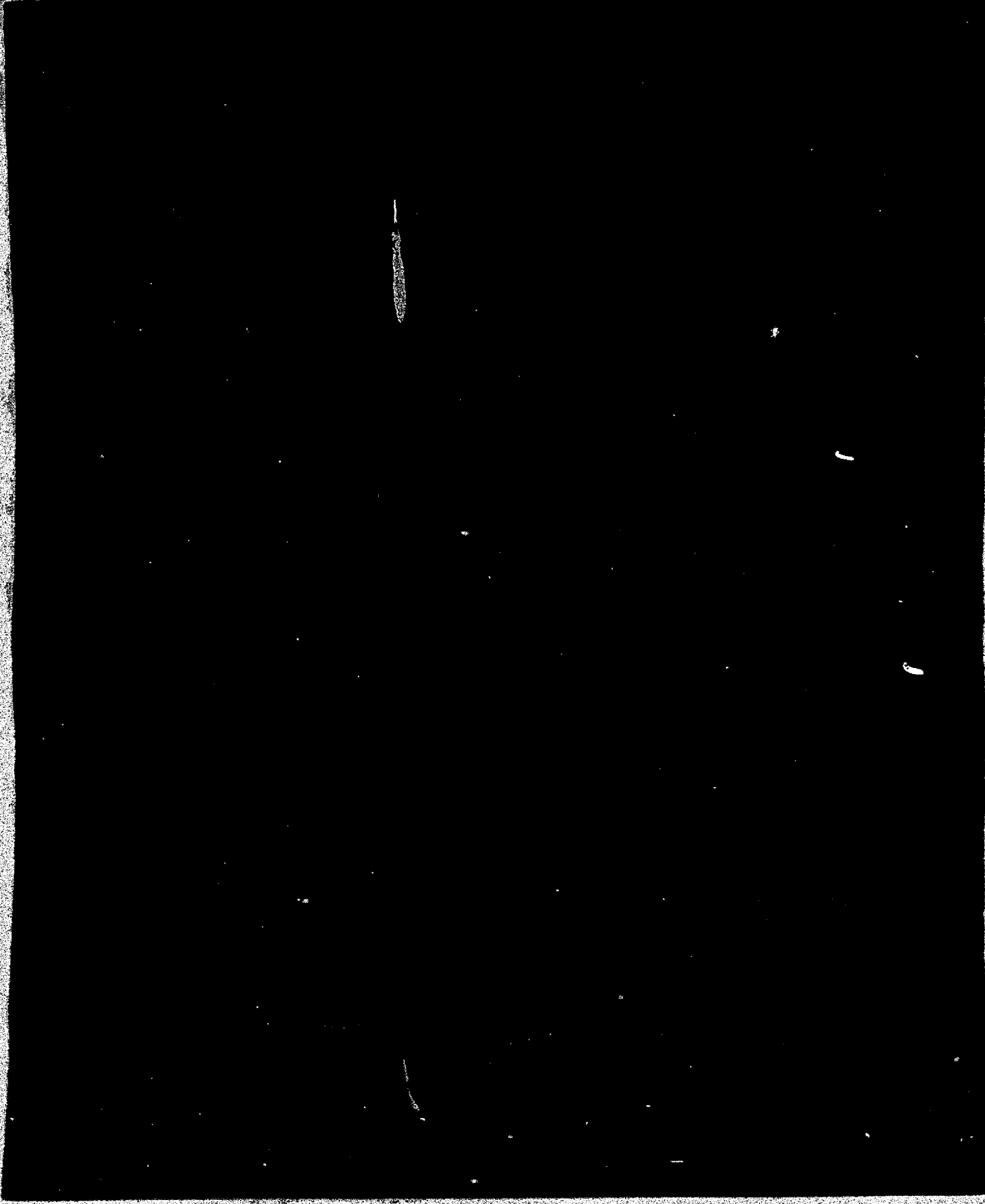
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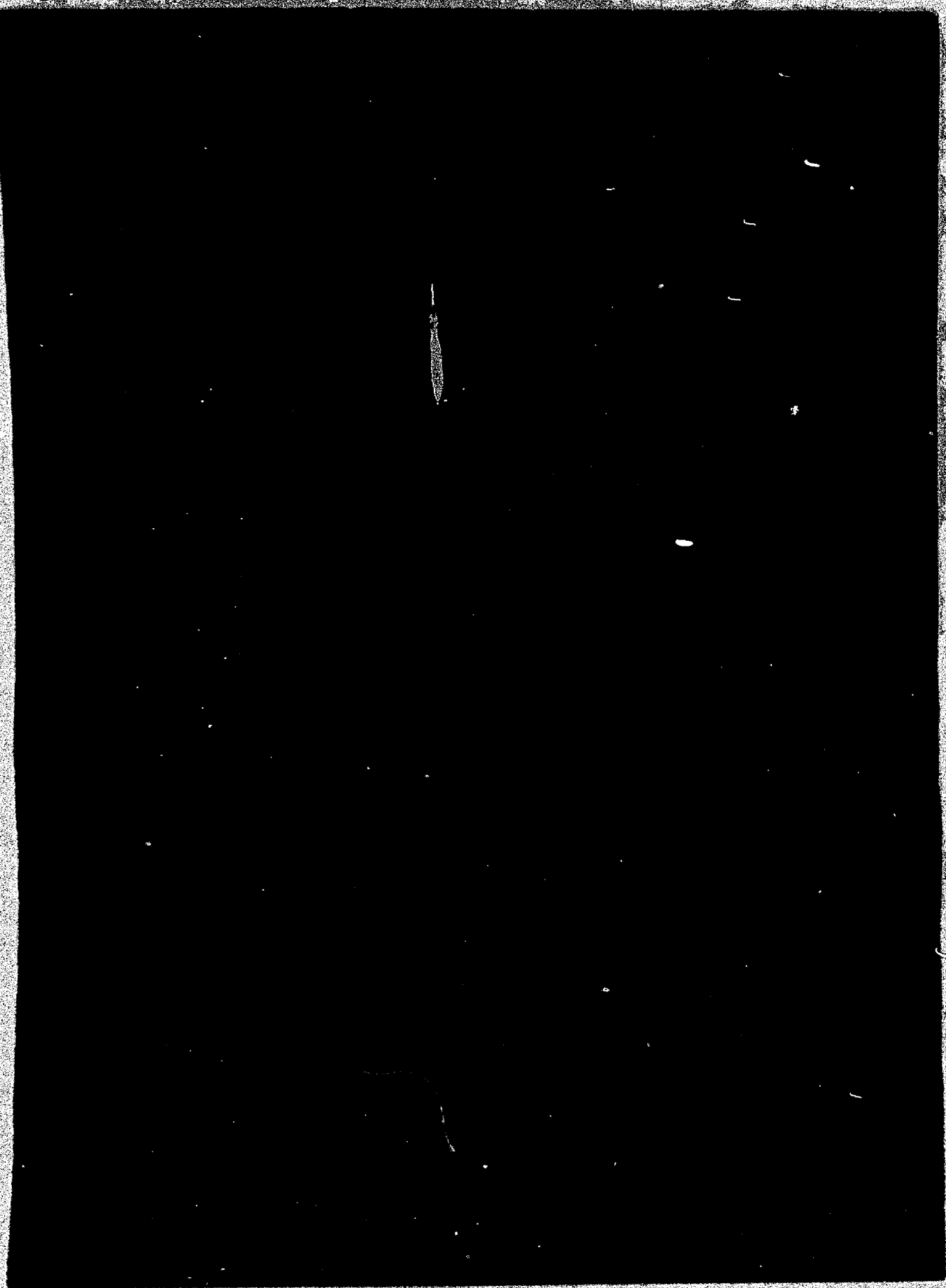
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5/91

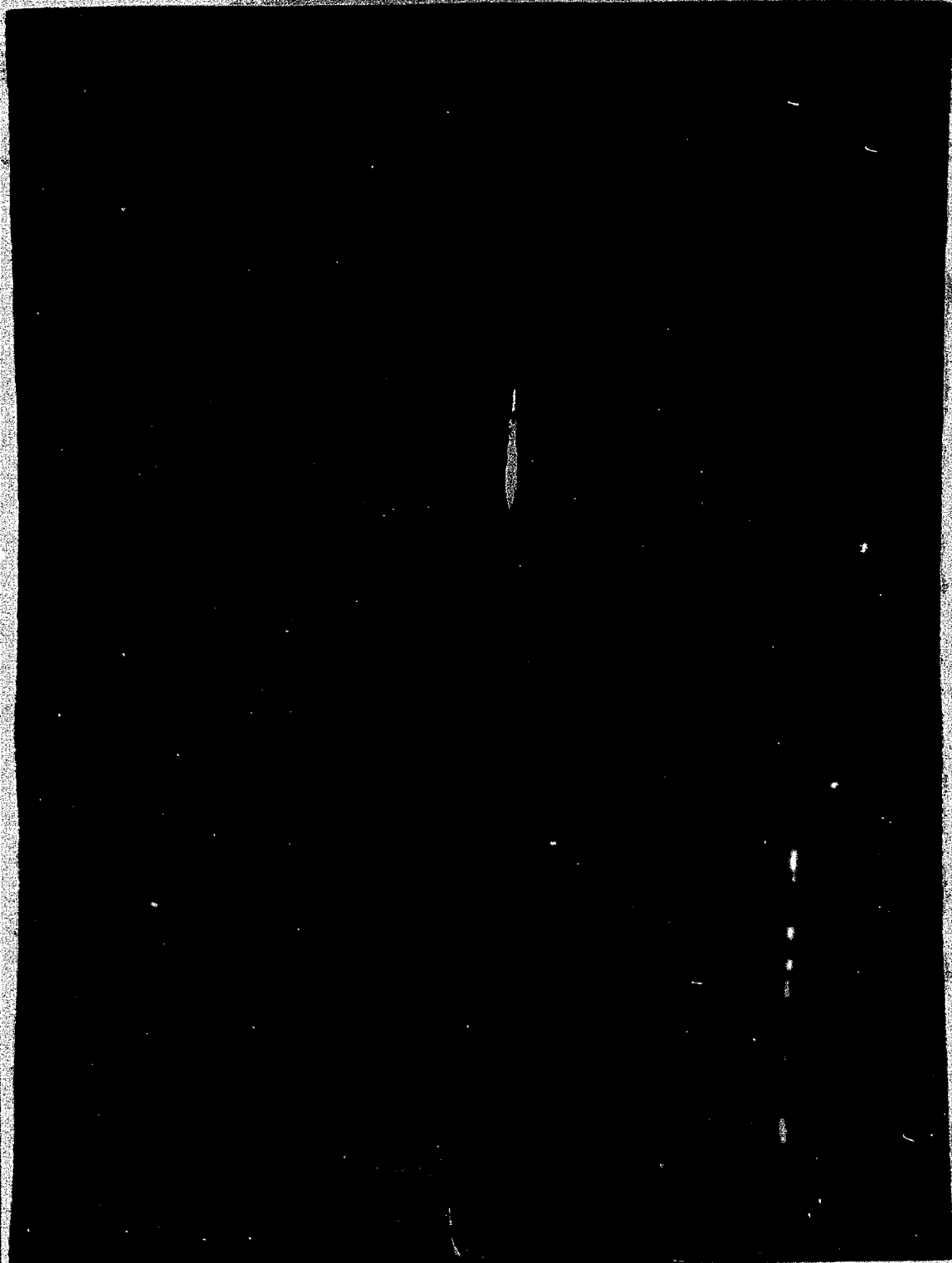
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5/91

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592

21-6
6 P1







87

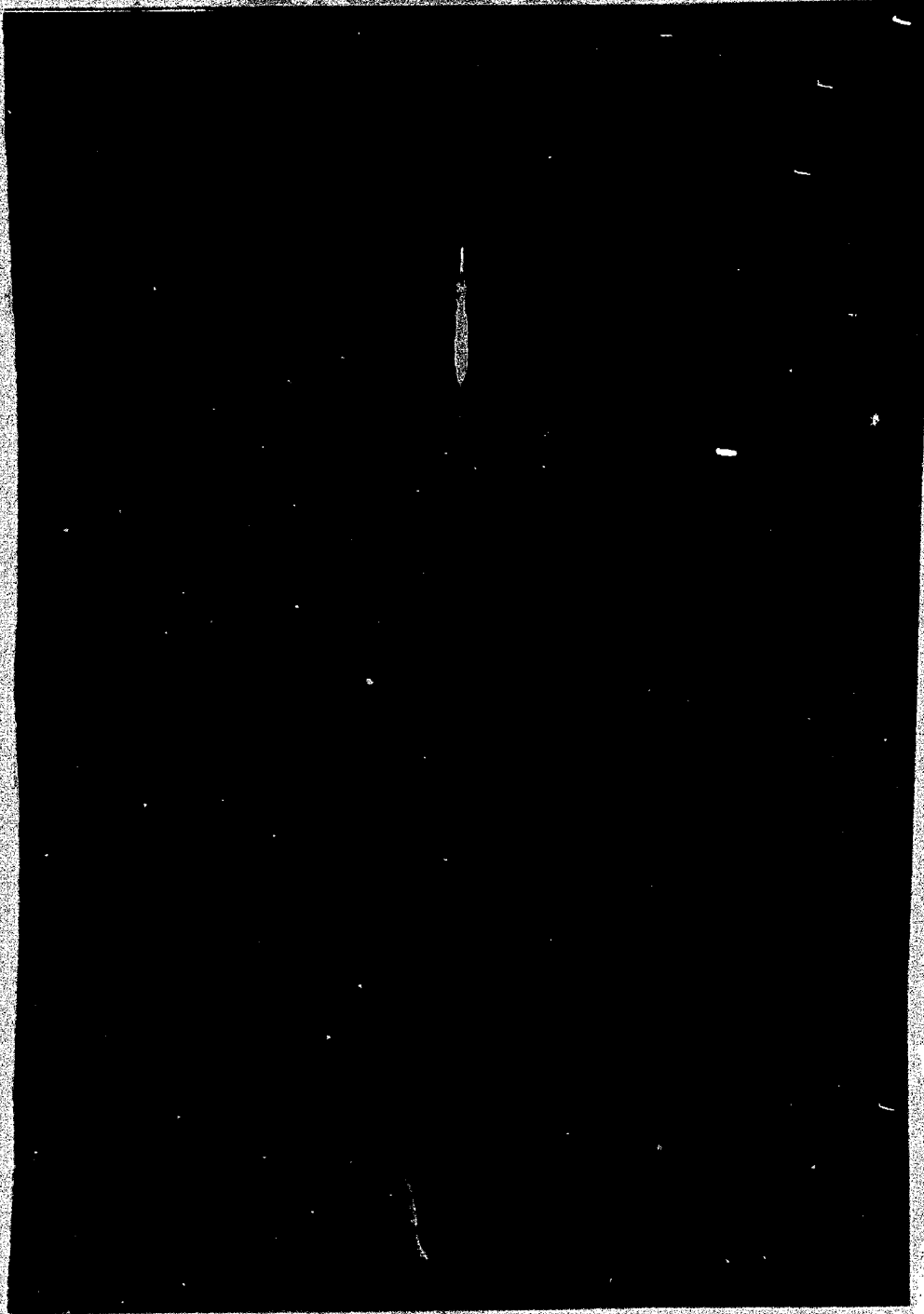
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2/6

21-7/1

FPL
Adjustment to CWIP

10/19/97
8/10/97
PY



217

21-782

21-7

FPLC/FPLS Point Accounts
 MULTIPLE PERIOD BALANCES FOR A SELECT POINT ACCOUNT

MPD / FIGSPADI
 TIMES:28:37

24
 11/20/12

1996 FPL PURE F0930200 MISCELLANEOUS GENERAL EXPENSES FER030200
 ** F I N A L **

A/S	MONTH	CUR MONTH	YEAR TO DATE	12 MOS ENDED
-	OPENING	.00	.00	.00
-	JANUARY	201,872.34	201,872.34	66,665,100.21
-	FEBRUARY	114,372.82	316,245.16	66,804,495.90
-	MARCH	4,868,984.47	5,185,229.63	69,036,402.95
-	APRIL	426,715.34	5,611,944.97	69,320,527.31
-	MAY	287,078.11	5,899,023.08	64,386,649.75
-	JUNE	59,564.66	5,928,579.74	58,631,856.16
-	JULY	169,399.32	6,098,979.06	64,442,849.16
-	AUGUST	49,419.57	6,148,398.63	54,464,608.93
-	SEPTEMBER	38,826.32	6,187,224.95	28,194,715.36
-	OCTOBER	1,961,640.52	8,148,865.47	27,041,614.28
-	NOVEMBER	32,431,245.49	40,578,130.95	46,316,855.47
-	DECEMBER	1,878,145.52	42,256,276.47	42,256,276.47
-	CLOSING	42,256,276.47-	.00	.00

A/+ = ADD, +/- = SUBTRACT

12-7p13

Next transaction MPD Security Status: CONTINUE SC / FIS

21-2
 7p1

SORT ORDER: DATE GL ACCT LOCN SRC JVN PAGE DESCRIPTION

FROM - TO SELECTION CRITERIA:

GL ACCT: 930.200 - 930.200
CNG LOCN:
EAC:
JV MONTH:
PAGE NUMBER:
WORKSHEET:

LEDGER DATE: 199601 - 199612
SOURCE:
AMOUNT:
JV NUMBER:
INTERFACE ID:

COMMENTS: 932.200 JV

DATE	GL ACCT	LOCN	SRC	JVN	PAGE	DESCRIPTION	BTCH	BUCS DISTRIBUTION	EAC	INVOICE	CUSTOMER	AMOUNT
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		*LOCN 0001										44,000.00
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199601	930.200	0053	65000	0135		D.P. COYLE	0035	1000-99-000.063-053.745				380.76
199601	930.200	0053	65000	0135		D.P. COYLE	0035	1000-99-000.065-053.745				579.51
199601	930.200	0053	65000	0135		D.P. COYLE	0035	1000-99-000.065-053.745				540.89
199601	930.200	0053	65000	0176	001	BOD FEES & ALLOCATIO	0001	1000-99-000.800-053.745				40,822.64
		*LOCN 0053										42,972.56
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***DATE 199601												86,972.56
199602	930.200	0010	65000	0231	060	SMPR RESTRUCTURING	0060	0000-00-000.000-000.790				53,516.75
		*LOCN 0010										53,516.75
199602	930.200	0053	65000	0276	001	BOD FEES & ALLOCATIO	0001	1000-99-000.800-053.745				12,333.38
		*LOCN 0053										12,333.38
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***DATE 199602												45,850.13
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		*LOCN 0001										4,800,000.00
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8
8
2/19

FLORIDA POWER & LIGHT COMPANY
FINIS FINANCIAL REPORT
JOURNAL VOUCHER SOURCE

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													507.28
199603	930.200	0685	60000	9998	204	VI 030496	0204	7488	91-000	000	685	676	507.28
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													4,038,369.50
													2,261.19
													1,113.28
													89.76
													354,282.19
													360,666.19
													15.00
													360,190.98
													360,190.98
199604	930.200	0685	60000	9998	095	WAVEPLATE	0095	7488	91-000	000	685	639	15.00
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													360,190.98
													46,569.25
													1,943.70
													48,512.95
													48,512.95
199605	930.200	0685	60000	9998	137	VI 033086	0137	7488	91-000	000	685	676	1,943.70
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													48,512.95
													2,310.88
													39,286.94
													36,976.06
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													39,286.94
													36,976.06
199606	930.200	0053	65000	0435	001	RD. FEES & ALLOCATIO	0001	1000	99-000	600	053	745	36,976.06
													373.24
199606	930.200	0685	60000	9998	057	HAT & LABOR CHARGES/	0057	7488	91-000	000	685	662	373.24

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 39,286.94
 36,976.06
 373.24

Additional scribbles and numbers: 29, 30, 1, 2, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 00.

Handwritten initials: W J/P

FLORIDA POWER & LIGHT COMPANY
 FIMS FINANCIAL REPORT
 JOURNAL VOUCHER SOURCE

DATE	GL ACCT	LOCAL SMC	J#	PRCE DESCRIPTION	RCM	INVS DISTRIBUTION	EAC INVOICE	CUSTOMER	AMOUNT
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***DATE 199607												
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	199607	930	200	0053	65000	0735		DENNIS P. COYLE	0035	1000-99-000-063-053	745	316.48
	199607	930	200	0053	65000	0776		MOD DEFERRALS	0001	1000-99-000-800-053	745	1,036.02
	199607	930	200	0053	65000	0776		MOD FEES & ALLOCATIO	0001	1000-99-000-800-053	745	35,223.75
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												129,506.05

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***DATE 199607												
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												84.19
												128,590.24

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	199608	930	200	0602	65000	0835		SID LEVIN	0035	7779-90-000-290-602	621	20.49
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	199610	930	200	0053	65000	1076		MOD FEES	0001	1000-99-000-800-053	745	96,682.11
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128,590.24
 168,322.92
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 128,590.24

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DATE	GL ACCT	LOCAL	SRC	YR	PRCE	DESCRIPTION	BTCR	RUN'S	DISTRIBUTION	ENC	INVOICE	CUSTOMER	AMOUNT
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		LOCK	0626										1,000,000.00
		**GL ACCT	930 200										1,897,466.10
		**DATE	199610										1,897,466.10
199611	930 200	0001	65000	0131	671	STRATEGIC REVIEW COS	0071	0000-00-000	000-000	790			5,250,000.00
		LOCK	0001										5,250,000.00
199611	930 200	0010	65000	0131	672	CYRESS SETTLEMENT	0072	0000-00-000	000-000	790			2,818,621.00
		LOCK	0010										27,000,000.00
199611	930 200	0010	65000	0131	678	ENVIRONMENTAL LIAB R	0078	0000-00-000	000-000	790			26,181,379.00
		LOCK	0010										18.58
199611	930 200	0020	65013	0181	59	159014 AMR-RI	0000	1040-99-000	650-020	692	159014	73178	18.58
		LOCK	0020										18.58
199611	930 200	0053	65000	0155A	601	AMEX-CORTE	0001	1000-99-000	063-053	745			783.99
		LOCK	0053										3,332.44
199611	930 200	0053	65000	0176	601	MEG FEES	0001	1000-99-000	000-053	745			2,568.45
		LOCK	0053										62.62
199611	930 200	0002	65000	0155A	601	AMEX-LEVIN	0001	7779-90-000	200-602	621			62.62
		LOCK	0002										62.62
199611	930 200	0626	65000	0398	679	TRANSFER TO MICS WDR	0179	0228-92-000	008-626	750			1,000,000.00
		LOCK	0626										1,000,000.00
199611	930 200	0626	65000	0398	679	TRANSFER TO MICS WDR	0179	0000-00-000	000-000	750			1,000,000.00
		LOCK	0626										1,000,000.00
199611	930 200	0626	65000	0131	675	ADJ RESERVE POLEN DE	0075	0228-92-600	000-626	750			2,500,000.00
		LOCK	0626										12,213,991.49
		**GL ACCT	930 200										12,213,991.49
		**DATE	199611										8,834.51
199612	930 200	0010	65000	0251	055	SARIP RESTRICT DEFIC	0055	0000-00-000	000-000	790			8,834.51
		LOCK	0010										8,834.51
199612	930 200	0053	65000	0231	067	DEC GAP WDR	0067	1000-99-000	800-053	745			39,710.07
		LOCK	0053										33,712.50
199612	930 200	0053	65000	0276	073	BOD DEF RET/FEES	0073	1000-99-000	800-053	745			10,145.30
		LOCK	0053										10,145.30

21-7
98

21-7
98



Col. 1

DATE	GL ACCT	LOCH	SIC	DRB	PAGE	DESCRIPTION	BATCH	MICS DISTRIBUTION	SIC	INVOICE	CUSTOMER	AMOUNT
1	2	3	4	5	6	7	8	9	10	11	12	
199612	930.200	0026	95000	0231	068	INCREASE ENVIRON. RE	0068	0220-92-000,000-626	250			91,567.87
		1000	0026									1,450,000.00
		1000	0026									1,550,492.38
		1000	0026									1,550,492.38
*****GRAND TOTAL												41,280,133.27

This does not include
all amounts -
only include IV
P&L services =

42,236,376.17

94,103.29

13

* These are IV

noted on
w/p 4-2-11 thru

4-11
12

4-2-11
 12-7-11
 1550,492.38
 184,024.64
 1,674,432.02
 3714 494 244 244 244
 3714

pd

12/9/8
12/17/8

ORNL/MSION PROJECT - NGST ACTIVITY 957
 COSTS AS OF OCTOBER 31, 1996

WORK ORDER	DESCRIPTION	TOTAL	AFUDC	NON AFUDC	CORPORATE COMM	EXTERNAL AFFAIRS	GENERAL COUNSEL	PG&U DELIVERY
0957-81-020	ENGINEERING ORDER CORPORATE COMMUNICATIONS	84,060.80	1,799.07	82,261.73	82,261.73			
0957-81-032	ENGINEERING ORDER PG&U FUEL MANAGEMENT	77,964.17	7,508.73	70,025.44			70,025.44	
0957-81-053	ENGINEERING ORDER GENERAL COUNSEL LAW	3,818,040.66	174,167.12	3,643,873.54			3,643,873.54	
0957-81-602	ENGINEERING ORDER CORPORATE EXTERNAL AFFAIRS	17,704.71	1,369.20	16,335.51		16,335.51		
0957-81-606	ENGINEERING ORDER PG&U ORNL/MSION PROJECT	2,827,293.89	82,116.45	2,745,177.44			2,745,177.44	
0957-81-615	ENGINEERING ORDER PG&U BUSINESS PLANNING	4,074.21	282.27	3,791.94			3,791.94	
0957-81-628	ENGINEERING ORDER ENVIRONMENTAL SERVICES	6,907,815.46	435,488.42	6,472,327.04			6,472,327.04	
0957-81-635	ENGINEERING ORDER PG&U ENGINEERING & TECH SVC	5,062,840.97	607,572.57	4,455,268.40			4,455,268.40	
0957-81-872	ENGINEERING ORDER PG&U MAT & SUPPLIES PROV	65,634.34	1,067.50	64,566.84			64,566.84	
0957-81-643	ENGINEERING ORDER PG&U EQUIP & SVCS SUPPLY	88,539.33	6,980.33	81,559.00			81,559.00	
0957-81-917	ENGINEERING ORDER PG&U PORT MAINTENANCE	200,776.21	18,844.55	183,931.66			183,931.66	
	ENGINEERING ORDER TOTAL	18,154,704.76	1,245,868.21	17,908,836.54	82,261.73	16,335.51	16,116,286.53	7,594,248.72
5028-09-985	MAINTENANCE ORNL/MSION 139 KV	155,780.26	1,137.77	154,642.49				154,642.49
0117-09-598	MAINTENANCE ADP/IT DIST SYS FEEDERS - ORNL/MSION	155,260.18	312.48	154,947.69				154,947.69
	OTHER CONSTRUCTION ER TOTAL	311,040.44	1,450.25	309,590.19	0.00	0.00	0.00	309,590.19
	REVERSAL OF 1994 AFUDC	(310,887.77)	(310,887.77)					
	PROJECT TOTAL	18,154,997.42	1,837,928.70	16,317,068.72	82,261.73	16,335.51	16,116,286.53	7,904,248.72
	PRIOR MONTH TOTAL	18,183,452.09	1,287,116.47	17,000,335.62	82,261.73	16,335.51	16,878,794.57	7,324,830.88
	CURRENT MONTH CHARGES	2,246.33	(310,887.77)	312,333.18	0.00	0.00	46,496.01	289,410.04
	BALANCE AS OF MARCH 31, 1996	17,058,453.87	1,347,116.47	15,711,337.40	29,039.26	13,335.99	9,123,827.48	6,405,010.69
	CHARGES SINCE MARCH 31, 1996	2,087,243.65	(310,887.77)	2,407,331.32	83,222.46	2,998.52	892,373.12	1,189,239.00

191555K
45K
1602K cuts depend on total sum Dr 18 - acct G 253200
17558
10000
17558
 BA957 XLS
 SEE ATTACHED
 improved costs for Ornl/MSion if it means good
 Page 1

~~10/20~~
~~20~~
L-17

217

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

10/16/97
PJ

304

EXPANION OF \$10 MILLION ORIMULSION PROJECT COST

(10/11/86)

The following is a brief explanation of what FPL intends to do with the (approximately) \$10 million recently authorized for the Orimulsion project at Manatee plant. If you need additional information, please let me know.

Based on the contract, when the permit was not granted by February, 1986, Pure Air could have suspended work on the project unless FPL directed that it be continued beyond February, 1986. The preliminary cost estimate for the work between February, 1986 and May, 1987 is about \$10 million. FPL has not paid any of these costs, nor do we plan to, at least until after we know for certain that the project will not be completed.

If the permit is granted and the project is completed, this issue is moot because the work in question is part of the project.

However, if the project is completed, it is estimated that the one year delay could increase the project's cost by about \$10 million. This preliminary estimate is based on escalation in the cost of labor and material. This does not become an issue until after the cost is actually incurred during project construction.

These two items are mutually exclusive, and it is coincidental that the preliminary estimate is \$10 million in each case. No payment is expected in either case until after May, 1987 (at the earliest). Of course, FPL will not pay any amount that is not the actual cost it is obligated to pay under the contract.

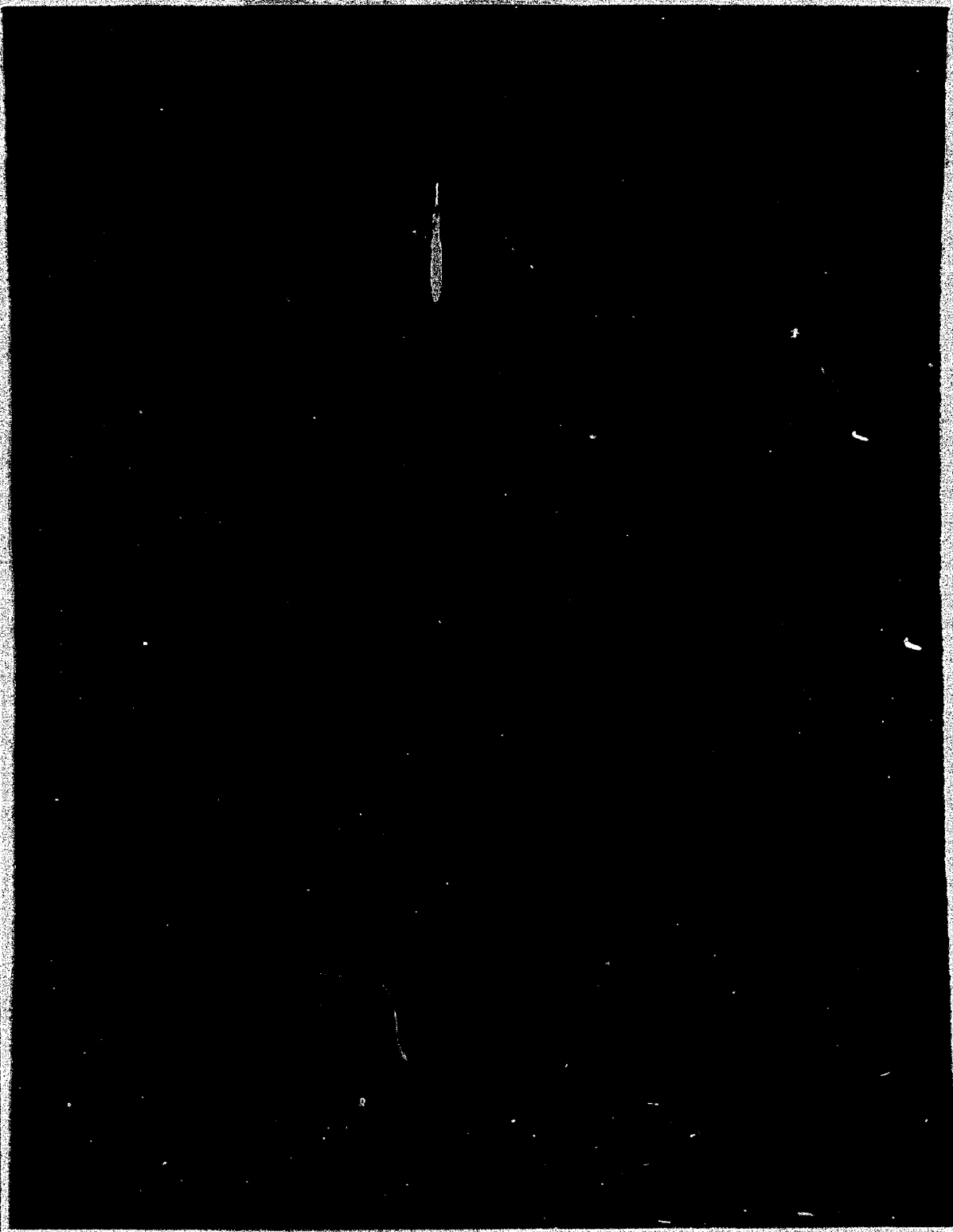
The authorized level of expenditure (\$10 million) has been established to enable FPL to make payment as required under the contract.

Note that, separate from these items, FPL has paid Pure Air about \$180,000 as FPL's share (one half) of the cost of the environmental assessment of the property that Pure Air will lease from FPL as part of this project.

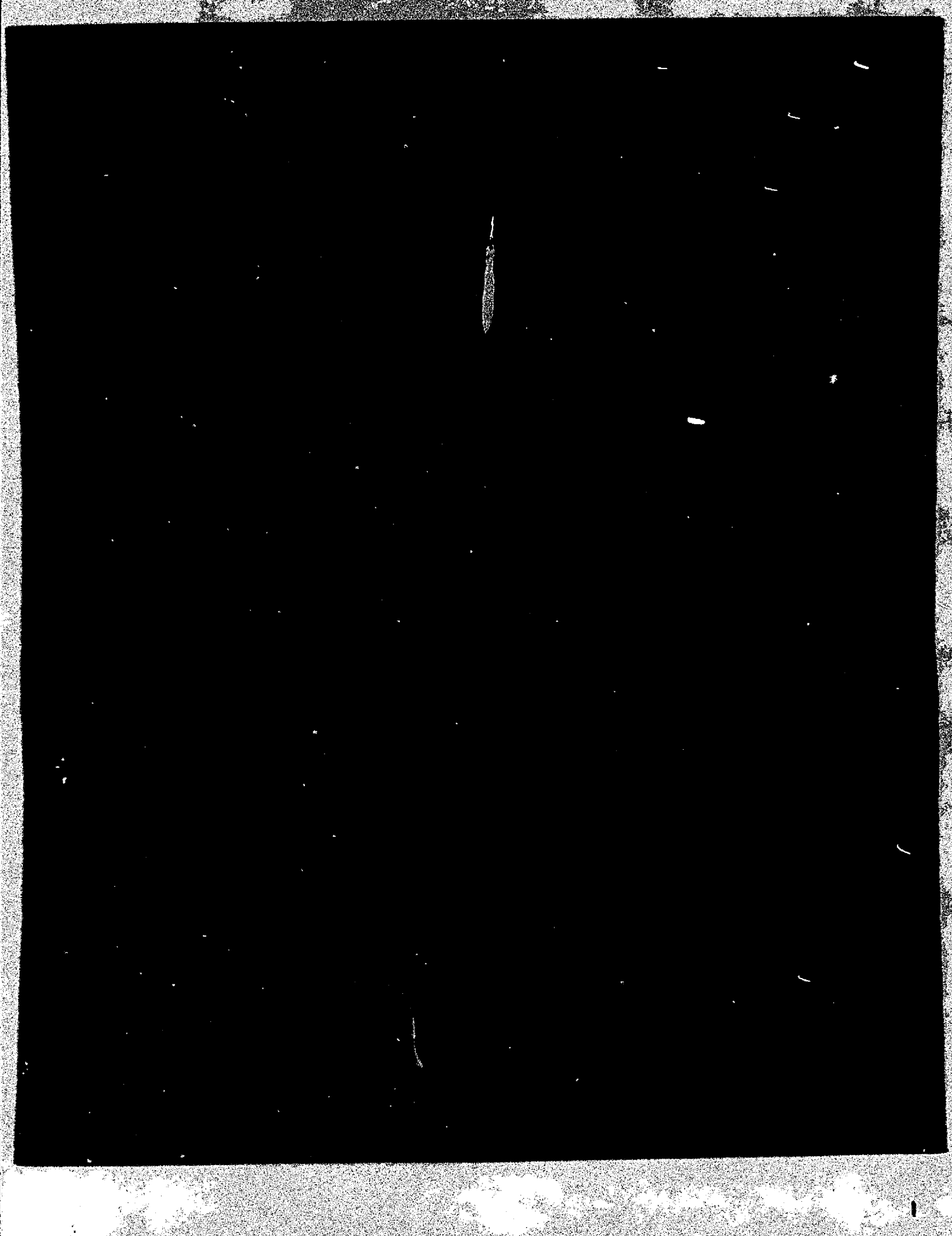
217
218 p3

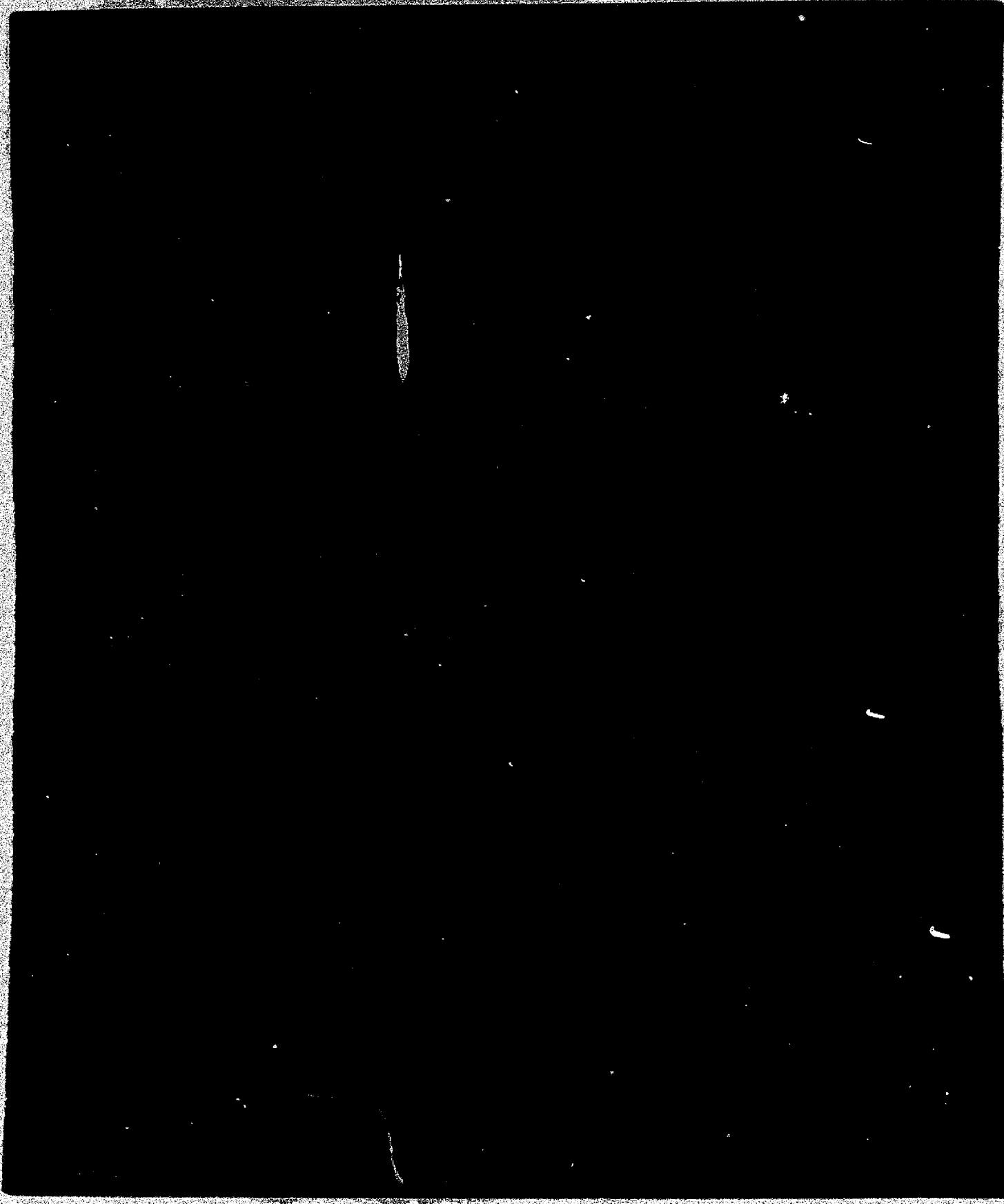
2/2/97
8/25/97

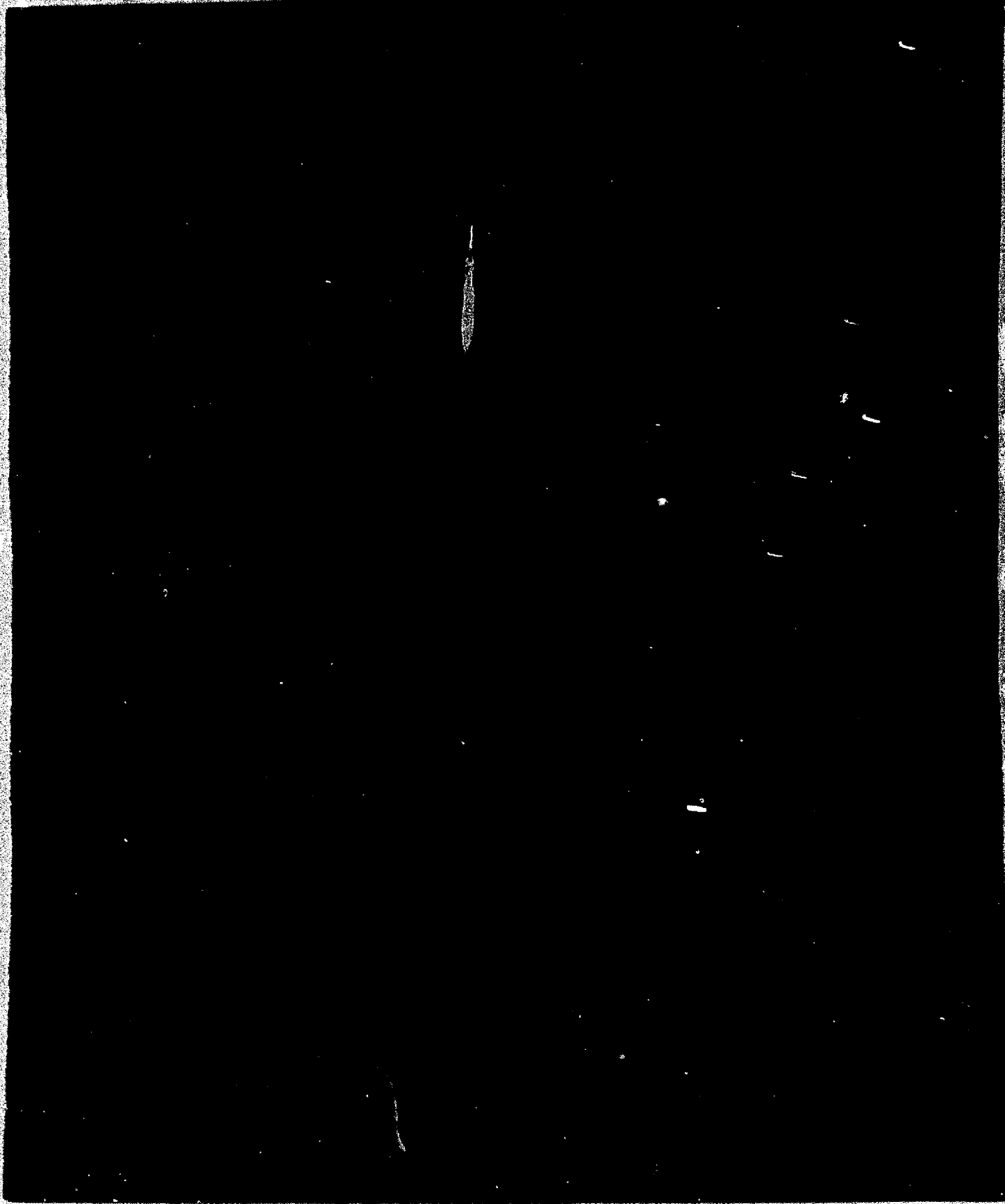
Receipt from PSC Staff WP 9/14



2/2/97
8/25/97







EP L

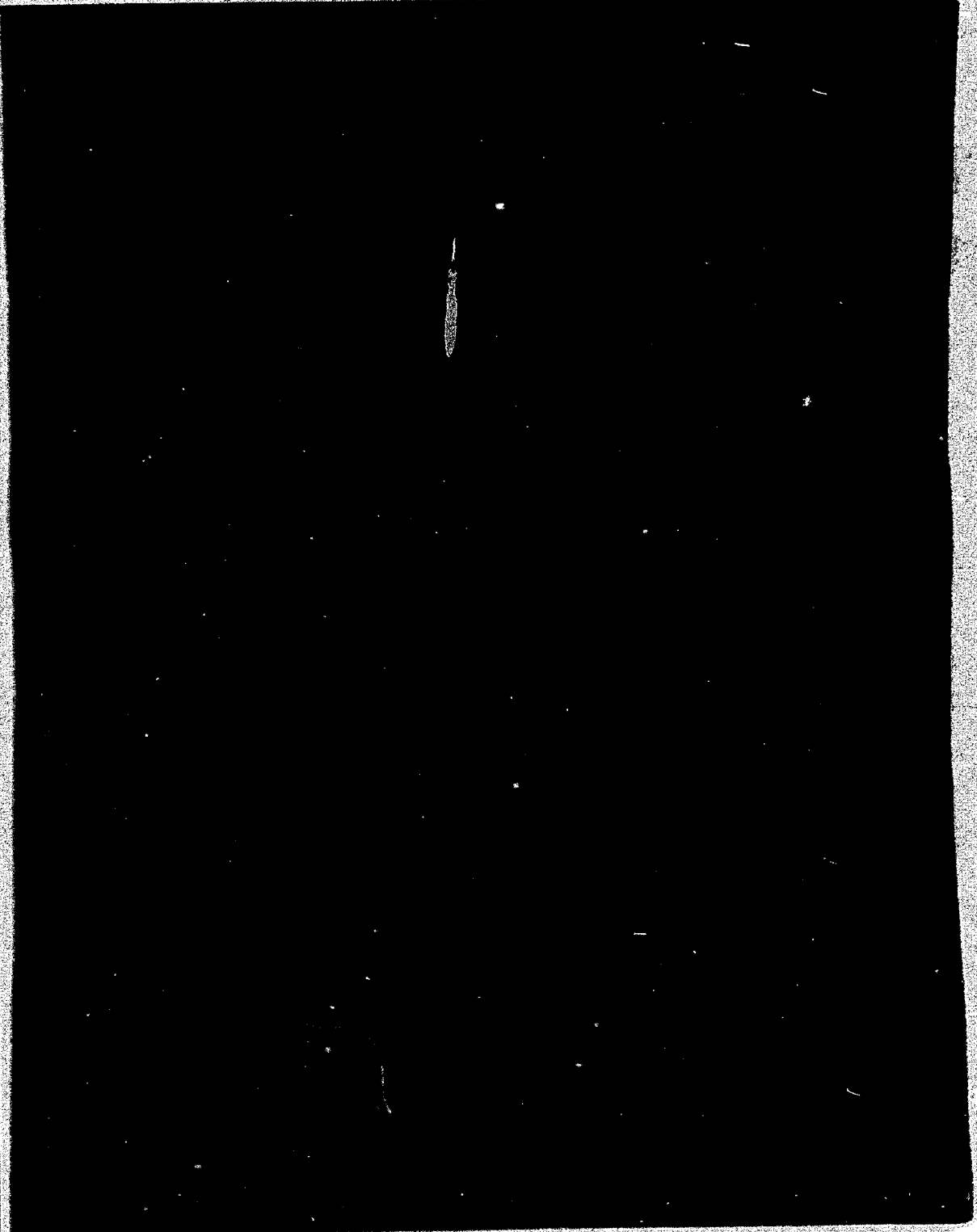
11/17/97

Deloitte Touche Dep Walker & S

PLB

TVC 12-31-96

DR



wa 9/17/97

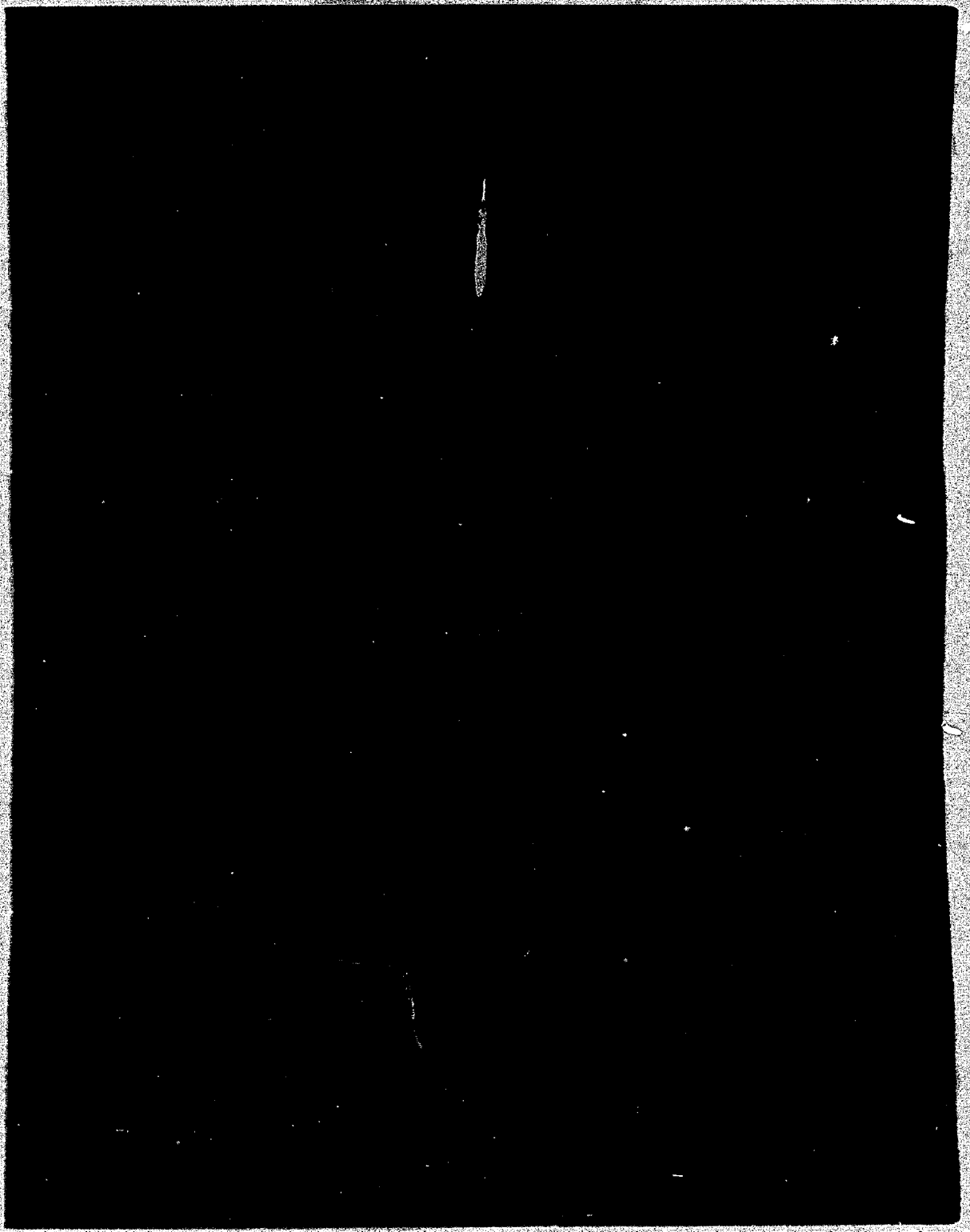
EPL

Deloitte + Touche dep workpapers

p6

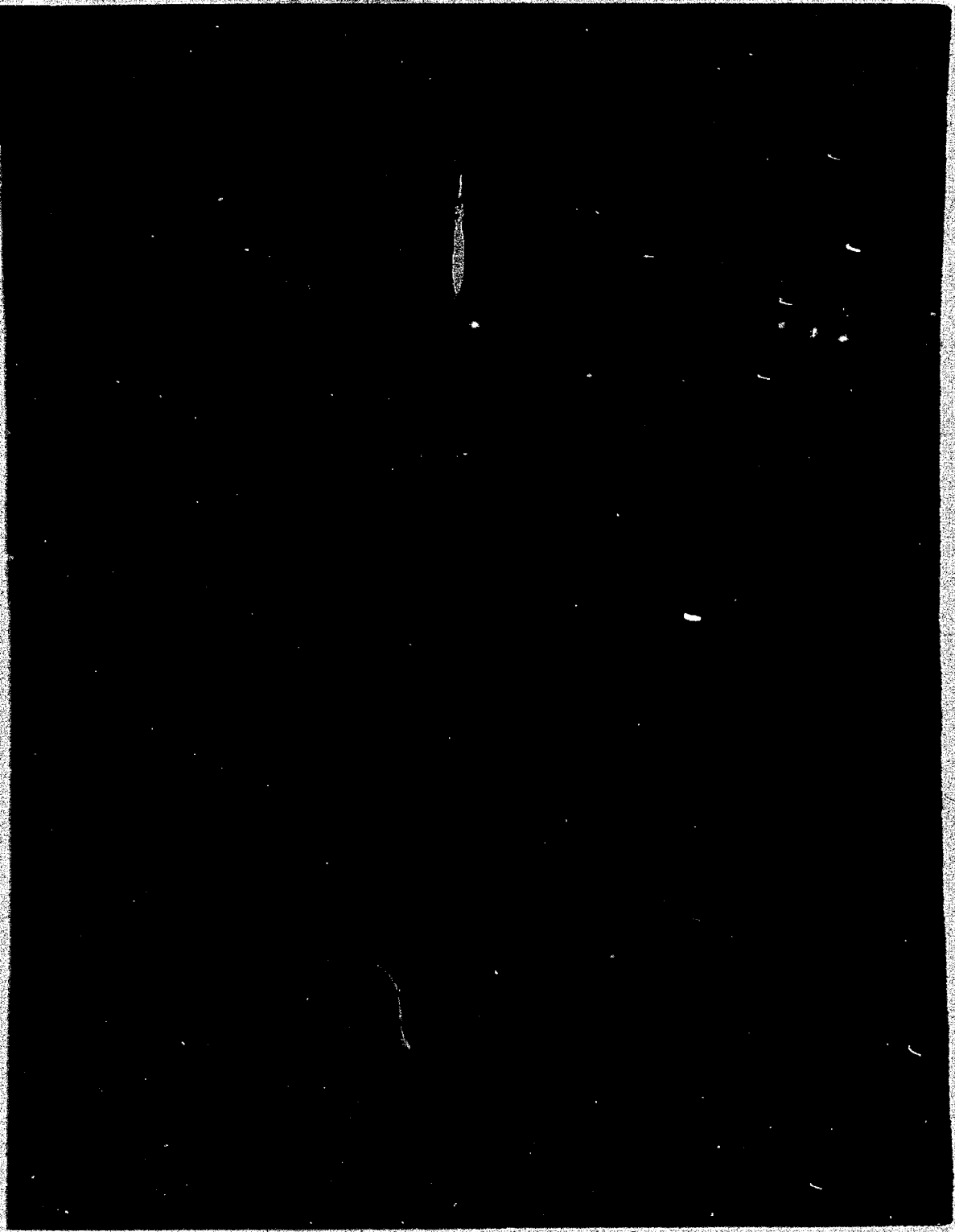
TVE 12-31-96

DS-



FPL
1.12.1965

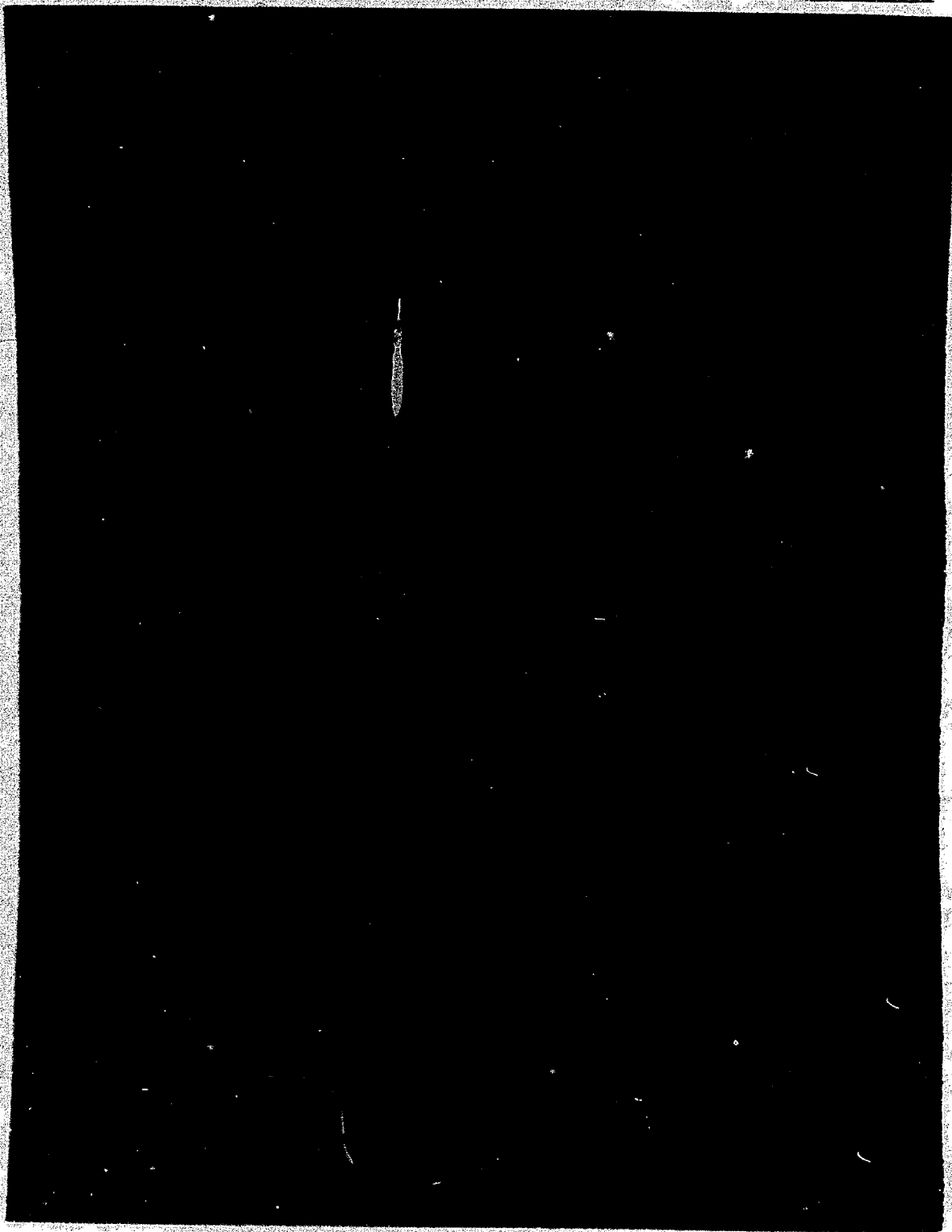
27



27-1

1-1

27
2/18/97



41-1

EPIC/FPLS POINT ACCOUNTS
 MULTIPLE PERIOD BALANCES FOR A SELECT POINT ACCOUNT

7:28:28:37

Acct 930

1996 FPL FURE FOM30200 MISCELLANEOUS GENERAL EXPENSES FER30200
 ** F I N A L **
COM

A/S	MONTH	CUR MONTH	YEAR TO DATE	12 MOS ENDED
-	OPENING	.00	.00	.00
-	JANUARY	201,872.34	201,872.34	66,665,100.21
-	FEBRUARY	114,372.62	316,245.16	66,304,495.90
-	MARCH	4,869,994.17	5,185,729.63	69,036,402.95
-	APRIL	426,715.34	5,611,944.97	69,329,527.31
-	MAY	287,070.11	5,899,015.08	64,388,649.75
-	JUNE	59,564.66	5,928,579.74	58,631,856.16
-	JULY	169,399.32	6,097,979.06	54,442,849.16
-	AUGUST	48,419.57	6,146,398.63	54,464,609.93
-	SEPTEMBER	39,828.92	6,186,227.55	25,194,715.36
-	OCTOBER	1,981,540.82	8,167,768.37	27,041,614.29
-	NOVEMBER	32,431,268.40	40,579,130.95	46,318,855.47
-	DECEMBER	1,678,145.52	42,256,276.47	42,256,276.47
-	CLOSING	42,256,276.47-	.00	.00

A/+ = ADD, +/- = SUBTRACT

Next transaction MPD Security Status: CONTINUE SC / FIS

Only about 1,000,000⁵ of cash vouchers make up this acct which were reviewed in the program section. (42-8) Asked for The Rest were JE's - attached B/U

SORT ORDER: DATE GL ACCT LOCK SEC JVB PAGE DESCRIPTION

FROM - TO SELECTION CRITERIA:

GL ACCT: 930 200 - 930 200
CGL LOCK: -
EAC: -
JV MONTH: -
PAGE NUMBER: -
WORKSHEET: -

LEDGER DATE: 199601
SOURCE: -
AMOUNT: -
JV NUMBER: -
INTERFACE ID: -

COMMENTS: 932 200 JV

DATE	GL ACCT	LOCK	SEC	JVB	PAGE	DESCRIPTION	AMOUNT	AMOUNT
199601	930 200	0001	65000	0113	001	REV SECP COST - GROW 0001 0000-00-000 000 000 790	44,000.00	44,000.00
						*LOCK 0001		
199601	930 200	0053	65000	0135		D.P. CABLE	1,240.33	1,240.33
199601	930 200	0053	65000	0135		D.P. CABLE	490.21	490.21
199601	930 200	0053	65000	0135		D.P. CABLE	380.76	380.76
199601	930 200	0053	65000	0135		D.P. CABLE	579.51	579.51
199601	930 200	0053	65000	0135		D.P. CABLE	540.89	540.89
199601	930 200	1053	65000	0176	001	MOD FEES & ALLOCATIO 0001 1000-99-000 000 053 745	40,822.64	40,822.64
						*CEN 0053		
						**GL ACCT 930 200		
						***DATE 199601		
199602	930 200	0010	65000	0231	006	SUPP RESTRICTURING 0000 0000-00-000 000 790	53,516.75	53,516.75
						*LOCK 0010		
199602	930 200	0053	65000	0276	001	MOD FEES & ALLOCATIO 0001 1000-99-000 000 053 745	12,333.38	12,333.38
						*CEN 0053		
						**GL ACCT 930 200		
						***DATE 199602		
199603	930 200	0001	65000	0331	073	STRATEGIC REVIEW COS 0073 0000-00-000 000 000 790	4,800,000.00	4,800,000.00
						*LOCK 0001		
199603	930 200	0053	65000	0376	001	MOD FEES & ALLOCATIO 0001 1000-99-000 000 053 745	37,862.28	37,862.28

*Cost of Package to
Lanyberry sold 4/8-1/1*

DATE	GL ACCT	LOCN	SRC	JVM	PAGE	DESCRIPTION	BTCH	BUS	DISTRIBUTION	EAC	INVOICE	CUSTOMER	AMOUNT
*LOCN 0053													37,862.28
199603	930.200	0685	60000	9998	204	WT 030496	0204	7488-91-000	000-685	676			507.25
*LOCN 0685													507.25
**GL ACCT 930.200													4,838,369.53
***DATE 199603													4,838,369.53
199604	930.200	0001	65000	0435		D P COYLE	0035	1000-99-000	000-001	745			490.21
*LOCN 0001													490.21
199604	930.200	0053	65000	0435		D P COYLE	0035	1000-99-000	063-053	745			2,261.19
199604	930.200	0053	65000	0435		D P COYLE	0035	1000-99-000	063-053	745			2,261.19
199604	930.200	0053	65000	0435		D P COYLE	0035	1000-99-000	063-053	745			1,133.20
199604	930.200	0053	65000	0435		D P COYLE	0035	1000-99-000	063-053	745			658.68
199604	930.200	0053	65000	0435		D P COYLE	0035	1000-99-000	065-053	745			89.74
199604	930.200	0053	65000	0476	001	BOD FEES & ALLOCATIO	0001	1000-99-000	800-053	745			354,262.19
*LOCN 0053													360,666.19
199604	930.200	0685	60000	9998	095	NAMEPLATE	0095	7488-91-000	000-685	629			15.00
*LOCN 0685													15.00
**GL ACCT 930.200													360,190.98
***DATE 199604													360,190.98
199605	930.200	0053	65000	0576	001	BOD FEES & ALLOCATIO	0001	1000-99-000	800-053	745			46,569.25
*LOCN 0053													46,569.25
199605	930.200	0685	60000	9998	137	WT 053096	0137	7488-91-000	000-685	676			1,943.70
*LOCN 0685													1,943.70
**GL ACCT 930.200													48,512.95
***DATE 199605													48,512.95
199606	930.200	0053	65000	0635		DENNIS COYLE	0035	1000-99-000	063-053	745			2,310.88
199606	930.200	0053	65000	0676	001	BOD FEES & ALLOCATIO	0001	1000-99-000	800-053	745			39,286.94
*LOCN 0053													36,976.06
199606	930.200	0685	60000	9998	057	MAT & LABOR CHARGES/	0057	7488-91-000	000-685	662			373.24

63

DATE	GL ACCT	LOCH	SRC	JV#	PAID DESCRIPTION	BTCH	BUYS DISTRIBUTION	EAC INVOICE	CUSTOMER	AMOUNT
*LOCH 0505										
**GL ACCT 930.200										
***DATE 199606										
199607	930.200	0053	65000	0735	D P COYLE	0035	1000-99-000.043-053 745			2,560.12
199607	930.200	0053	65000	0735	DENNIS P COYLE	0035	1000-99-000.043-053 745			1,192.85
199607	930.200	0053	65000	0735	DENNIS P COYLE	0035	1000-99-000.043-053 745			338.48
199607	930.200	0053	65000	0735	DENNIS P COYLE	0035	1000-99-000.043-053 745			1,036.02
199607	930.200	0053	65000	0776 001	BOB DEFERRALS	0001	1000-99-000.800-053 745			35,223.75
199607	930.200	0053	65000	0776 001	BOB FEES & ALLOCATIO	0001	1000-99-000.800-053 745			80,154.83
*LOCH 0053										
128,506.05										
199607	930.200	0602	65000	0735	SIMNEY LEVIN	0035	7779-90-000.290-602 621			20.49
199607	930.200	0602	65000	0735	SIMNEY LEVIN	0035	7779-90-000.290-602 621			63.70
*LOCH 0602										
**GL ACCT 930.200										
***DATE 199607										
84.19										
128,590.24										
199608	930.200	0053	65000	0876 001	BOB FEES	0001	1000-99-000.800-053 745			6,932.39
*LOCH 0053										
6,932.39										
199608	930.200	0602	65000	0835	SID LEVIN	0035	7779-90-000.290-602 621			20.49
199608	930.200	0602	65000	0801 150	150317 AM-21	0000	7779-90-000.230-602 621 150317		90996	6.14
*LOCH 0602										
**GL ACCT 930.200										
***DATE 199608										
26.63										
6,905.76										
199609	930.200	0053	65000	0976 001	BOB FEES	0001	1000-99-000.800-053 745			5,531.85
*LOCH 0053										
5,531.85										
**GL ACCT 930.200										
***DATE 199609										
5,531.85										
199610	930.200	0053	65000	1035	D. P. COYLE	0035	1000-99-000.043-053 745			783.99
199610	930.200	0053	65000	1076 001	BOB FEES	0001	1000-99-000.800-053 745			96,682.11

4

FLORIDA POWER & LIGHT COMPANY
FIRST FINANCIAL REPORT
JOURNAL VOUCHER SOURCE

481

DATE	GL ACCT	LOCN	AMT	JOB	PAGE	DESCRIPTION	BITC	MKS DISTRIBUTION	ENC	INVOICE	CUSTOMER	AMOUNT
199610	930 200	0626	65000	1031	066	ADJUST RESERVE 3 CRT 004	0000-00-000-000-000	750				
		LOCN 0626				<i>General Governmental Liability</i>						
		LOCN 0053										
		LOCN 0001										
199611	930 200	0601	65000	1131	071	STRATEGIC REVIEW CON	0000-00-000-000-000	790				
		LOCN 0001										
199611	930 200	0010	65000	1131	072	CYPRESS SETTLEMENT	0000-00-000-000-000	790				
		LOCN 0010										
199611	930 200	0610	65000	1131	078	ENVIRONMENTAL LIAB R	0000-00-000-000-000	790				
		LOCN 0010										
199611	930 200	0620	65013	1181	159	159014 AM-NI	0000-1040-99-000-050-020	892	59014			
		LOCN 0020										
199611	930 200	0653	65000	1135	001	AMEX-COMPL	0000-1000-99-000-000-053	745				
		LOCN 0653										
199611	930 200	0653	65000	1110	001	AMEX FEES	0000-1000-99-000-000-053	745				
		LOCN 0653										
199611	930 200	0602	65000	1150	001	AMEX-LEVIN	0000-1770-90-000-290-602	621				
		LOCN 0602										
199611	930 200	0600	65000	1090	179	TRANSFER TO MACH ACC	0170-0220-92-000-000-600	750				
		LOCN 0600										
199611	930 200	0600	65000	1090	179	TRANSFER TO MACH ACC	0170-0600-90-000-000-000	750				
		LOCN 0600										
199611	930 200	0600	65000	1131	075	ADJ RESERVE FOUNDE DE	0220-92-000-000-026	750				
		LOCN 0600										
		LOCN 0626										
		LOCN 0600										
		LOCN 0626										
199612	930 200	0010	65000	1231	055	SARPP RESTRICT DEFIC	0055-0000-00-000-000-000	790				
		LOCN 0010										
199612	930 200	0653	65000	1231	067	DEC GRP RCD	0067-1000-99-000-000-053	745				
		LOCN 0653										
199612	930 200	0653	65000	1231	073	RCD DEF RET/FEES	0073-1000-99-000-000-053	745				
		LOCN 0653										
199612	930 200	0653	65000	1276	001	RCD FEES	0001-1000-99-000-000-053	745				
		LOCN 0653										

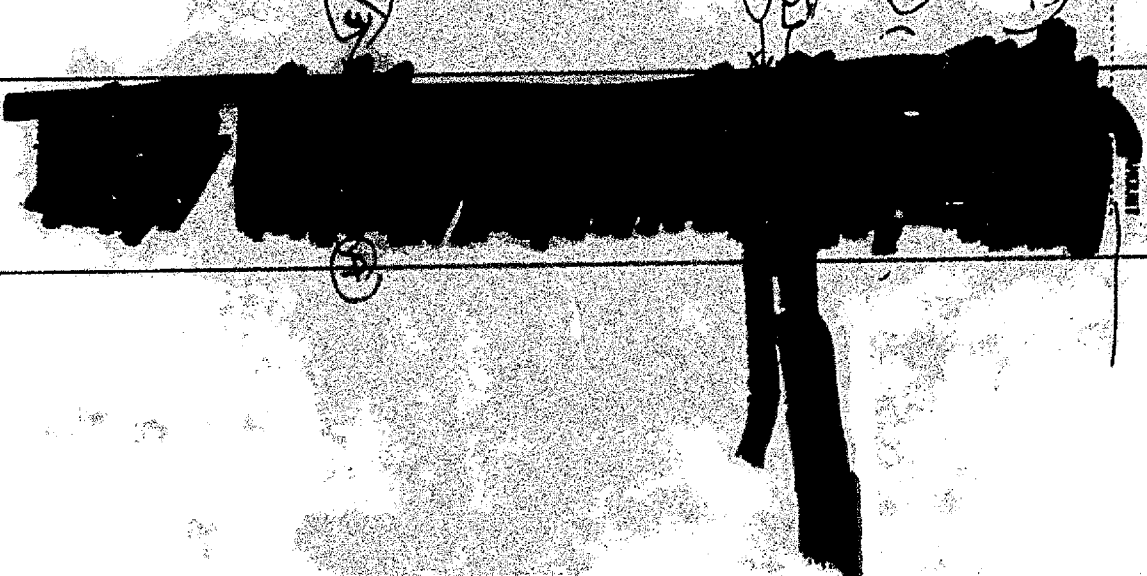
48-1/3

59014

48-1/5

48-1/1

48-1/1



15

① DATE CL ACT LOCA SMC AND PAGE DESCRIPTION	BTRC BTRC DISTRIBUTION FAC INVOICE	CUSTOMER	AMOUNT
② *LOCK 0073			91,547.87
③ [REDACTED]			
④ [REDACTED]			
⑦ *GRAND TOTAL			41,200,133.27

⑧ \$ (A) 6,050,000 increase in
 Environmental Liability Reserve
 in 1997

1-87

96

96

FPL
 RIVERSIDE T.E. 5/90
 Dept 960.2
 THE 12/31/96

KAB
 8/16/97