

BAYSIDE UTILITIES, INC.
6325 Big Daddy Drive
Panama City Beach, FL 32407
Phone 904-234-6668
Fax 904-234-1813

October 17, 1997

971401-WS

Mr. Robert J. Casey
Regulatory Analyst
Division of Water and Wastewater
Florida Public Service Commission
Capital Circle Office Center
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0850

RECEIVED

OCT 22 1997

Florida Public Service Commission
Division of Water and Wastewater

Mr. Casey:

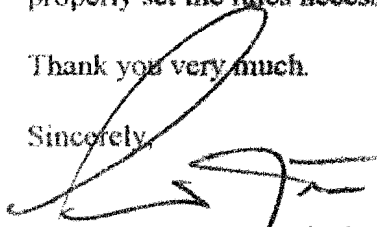
Please find attached the application for Staff Assisted Rate Case with some attached documents.

This utility is not in a financial position to hire accountants, engineers and lawyers necessary to do a rate case. It also does not have the funds to pay fees, fines, interest and late charges and has been unable to make payments on the mortgage since June of 1997.

Therefore, we respectfully request that the Florida Public Service Commission favorably consider and approve our recent request and to assign the necessary personnel to assist us in a rate case to properly set the rates necessary for this utility to survive.

Thank you very much.

Sincerely,



Leonard Jeter, General Manager

DOCUMENT NUMBER - DATE

~~10028~~ OCT 22 97

FPSC-RECORDS/REPORTING

FLORIDA PUBLIC SERVICE COMMISSION

APPLICATION FOR A
STAFF ASSISTED RATE CASE

I. General Data

A. Name of utility Bayside Utilities, Inc.
 B. Address 6325 Big Daddy Drive
Panama City Beach, Florida 32407
 1. Telephone Nos. ASD 234-6668
 2. County BAY Nearest city Panama City, Fla.
 3. General area served Bayside Park

C. Authority:

1. Water Certificate No. 469-W Date received 7-24-86
 2. Sewer Certificate No. 358-5 Date received 10-8-85
 3. Date utility started operations: Water 1972 Sewer 1972

D. How system was acquired Purchase

If utility was purchased, give date 1984 Amount Paid _____

1. Name of Seller Buckardo Ranch, Inc.
 2. Was seller affiliated with present owners? NO
 3. Did you purchase: Stock _____ or assets only X

E. Type of legal entity: Corporation, Partnership or Sole
 Proprietorship CORPORATION

F. Ownership & Officers:

	Name	Title	Percent Ownership
1.	<u>Bayside Partnership</u>	<u>OWNER</u>	<u>500 shares (100%)</u>
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____

PSC/WAS 2 (Rev. 11/86)

G. List of Associated Companies and Addresses:

1. Bayside Partnership DBA Bayside Mobile Home Park
 2. _____
 3. _____

H. If you have retained an attorney and/or a consultant to represent the utility for this application, furnish the name(s) and address(es):

DOCUMENT NUMBER-DATE

10828 OCT 22 86

FPSC-RECORDS/REPORTING

ND

II. Accounting Data

A. Outside Accountant

- 1. Name Roch D'ADUST CPA
- 2. Firm Weathersby, D'ADUST AND HARRIS
- 3. Address 2232 24th St. PANAMA City, FL 32406
- 4. Telephone (850) 784-6733

B. Individual to contact on accounting matters:

- 1. Name LEONARD JETER (IN HOUSE) Roch D'ADUST-CPA (outside ACCOUNTANT)
- 2. Telephone (850) 234-6668 (850) 784-6733

C. Location of books and records 6325 Big Bay Drive AND 2232 24th street

D. Have you filed an Annual Report with the Commission? Yes
Date last filed 1997

E. Has your latest semiannual regulatory assessment fee payment been made (January 30 or July 30 whichever is applicable)? NO

F. Basic Rate Base Data (Most recent two years)

1. Water	1996	1997
Cost of Plant In Service:	\$ _____	\$ _____
Less Accumulated Depreciation:	_____	_____
Less Contributed Plant:	_____	_____
Net Owner's Investment:	\$ _____	\$ _____

See attached statements

2. Sewer

	1996	1997
Cost of Plant In Service:	\$ _____	\$ _____
Less Accumulated Depreciation:	_____	_____
Less Contributed Plant:	_____	_____
Net Owner's Investment:	\$ _____	\$ _____

See attached statements

G. Basic Income Statement (Most recent two years):

1. Water

	1996	1997
Revenues (By Class):		
a. _____	\$ _____	\$ _____
b. _____	_____	_____
c. _____	_____	_____
Total Operating Revenues:	\$ _____	\$ _____
Less Expenses:		
a. Salaries & Wages - Employees	\$ _____	\$ _____
b. Salaries & Wages - Officers, Directors, & Majority Stockholders	_____	_____
c. Employee Pensions & Benefits	_____	_____
d. Purchased Water	_____	_____
e. Purchased Power	_____	_____
f. Fuel for Power Production	_____	_____
g. Chemicals	_____	_____
h. Materials & Supplies	_____	_____
i. Contractual Services	_____	_____
j. Rents	_____	_____
k. Transportation Expenses	_____	_____
l. Insurance Expense	_____	_____
m. Regulatory Commission Expense	_____	_____
n. Bad Debt Expense	_____	_____
o. Miscellaneous Expense	_____	_____
p. Depreciation Expense	_____	_____
q. Property Taxes	_____	_____
r. Other Taxes	_____	_____
s. Income Taxes	_____	_____
Operating Income (Loss)	\$ _____	\$ _____

See attached statements

2. Sewer

1996

1997

Revenues (By Class):

a. _____	\$ _____	\$ _____
b. _____	_____	_____
c. _____	_____	_____
Total Operating Revenues:	\$ _____	\$ _____

Less Expenses:

a. Salaries & Wages - Employees	\$ _____	\$ _____
b. Salaries & Wages - Officers, Directors, & Majority Stockholders	_____	_____
c. Employee Pensions & Benefits	_____	_____
d. Purchased Sewage Treatment	_____	_____
e. Sludge Removal Expense	_____	_____
f. Purchased Power	_____	_____
g. Fuel for Power Production	_____	_____
h. Chemicals	_____	_____
i. Materials & Supplies	_____	_____
j. Contractual Services	_____	_____
k. Rents	_____	_____
l. Transportation Expenses	_____	_____
m. Insurance Expense	_____	_____
n. Regulatory Commission Expense	_____	_____
o. Bad Debt Expense	_____	_____
p. Miscellaneous Expense	_____	_____
q. Depreciation Expense	_____	_____
r. Property Taxes	_____	_____
s. Other Taxes	_____	_____
t. Income Taxes	_____	_____
Operating Income (Loss)	\$ _____	\$ _____

See Attached
Statements

H. Outstanding Debt:

	<u>Creditor</u>	<u>Date Borrowed</u>	<u>Balance Due</u>	<u>Interest Rate</u>	<u>Expiration Date</u>
1.	_____	_____	_____	_____	_____
2.	_____	_____	_____	_____	_____
3.	_____	_____	_____	_____	_____
4.	_____	_____	_____	_____	_____

I. Indicate Type of Tax Return Filed:

- Form 1120 - Corporation
- _____ Form 1120S - Subchapter S Corporation
- _____ Form 1065 - Partnership
- _____ Form 1040 - Schedule C - Individual (Proprietorship)

III. Engineering Data

A. Outside Engineering Consultant:

1. Name NONE
2. Firm _____
3. Address _____
4. Telephone (____) _____

B. Individual to contact on engineering matters:

1. Name LEONARD Jeter
2. Telephone (850) 234-6668

C. Is the utility under citation by the Department of Environmental Regulation (DER) or county health department? If yes, explain. _____

NO

D. List any known service deficiencies and steps taken to remedy problems. #2000 For 2 control Panels for 2 lift stations

E. Name of plant operator(s) and DER operator certificate number(s) held. NONE

F. Is the utility serving customers outside of its certificated area? NO If yes, explain. _____

G. Wastewater:

- Collection System only - Pumped To city
1. Gallons per day capacity of treatment facilities existing NONE under construction _____ proposed _____
 2. Type and make of present treatment facilities NONE
 3. Approximate average daily flow of treatment plant effluent NONE
 4. Approximate length of sewer mains:
Size (diameter) See Attached
Linear feet _____
 5. Number of manholes 15
 6. Number of liftstations 3
 7. How do you measure treatment plant effluent? N/A
 8. Is the treatment plant effluent chlorinated? N/A If yes, what is the normal dosage rate? N/A

- 9. Tap in fees - Sewer \$ N/A
- 10. Service availability fees - Sewer \$ N/A
- 11. Note DER Treatment Plant Certificate Number and date of expiration: Number N/A Expiration Date N/A
- 12. Total gallons treated during most recent twelve months N/A
- 13. Sewage treatment purchased during most recent twelve months \$ 49,290.00

H. Water

Distribution System Only

- 1. Gallons per day capacity of treatment facilities existing N/A
N/A under construction N/A proposed N/A
- 2. Type of treatment N/A
- 3. Approximate average daily flow of treated water 44,000 gallons
- 4. Source of water supply city of PANAMA City Beach
- 5. Types of chemicals used and their normal dosage rates NONE
- 6. Number of wells in service NONE Total capacity in gallons per minute (gpm) N/A
Diameter/Depth N/A / / /
Motor horsepower N/A
Pump capacity (gpm) N/A
- 7. Reservoirs and/or hydropneumatic tanks:
Description N/A
Capacity N/A
- 8. High service pumping:
Motor horsepower N/A
Pump capacity (gpm) N/A
- 9. How do you measure treatment plant production? N/A
- 10. Approximate feet of water mains:
Size (diameter) See Attached
Linear feet

11. Note any fire flow requirements and imposing government agency
Fire Hydrants AND Thomas Drive Volunteer Dept.
12. Number of fire hydrants in service 7
13. Do you have a meter change out program? Yes - if needed
14. Meter installation or tap in fees - Water \$ 10⁰⁰
15. Service availability fees - Water \$ 10⁰⁰
16. Has the existing treatment facility been approved by DER?
Yes / NO Treatment - Collection on Sewer AND distribution on water
17. Total gallons pumped during most recent twelve months
18. Total gallons sold during most recent twelve months Approx 1,000,000
19. Gallons unaccounted for during most recent twelve months Approx 356,000
20. Gallons purchased during most recent twelve months Approx 15,664,000

IV. Rate Data

A. Individual to contact on tariff matters:

1. Name LEONARD Jeter
2. Telephone Number 850 234-6668

B. Schedule of present rates (Attach additional sheet if more space is needed):

1. Water:

- a. Residential Water
- b. General Service
- c. Special Contract
- d. Other

BFC^A - 11.24 + 1.82 per Thousand gallons

2. Sewer:

- a. Residential Sewer
- b. General Service
- c. Special Contract
- d. Other

BFC^A 10.93 + 3.15 per Thousand gallons
capped @ 6000 gallons

C. Number of Customers (Most recent two years):

	19 <u>96</u>	19 <u>97</u>
1. Water Metered		
a. Residential - $\frac{3}{4}$ " meters	307	307
b. General Service		
c. Special Contract		
d. Other - specify		
2. Water Unmetered	19__	19__
a. Residential	- 0 -	- 0 -
b. General Service		
c. Special Contract		
d. Other - specify		
3. Sewer	19 <u>96</u>	19 <u>97</u>
a. Residential	307	307
b. General Service		
c. Special Contract		
d. Other - specify		

V Affirmation

I, Dorothy J. Burton the undersigned owner, officer, or partner of the above named public utility, doing business in the State of Florida and subject to the control and jurisdiction of the Florida Public Service Commission, certify that the statements set forth herein are true and correct to the best of my information, knowledge and belief.

Signed Dorothy J. Burton
 Title President

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

UTILITY NAME: BAYSIDE UTILITIES, INC

YEAR OF REPORT
DECEMBER 31, 1995

PUMPING EQUIPMENT

Lift station number	<u>TIKI</u>	<u>MIDDLE</u>	<u>EASTMAN</u>	<u>TIKI</u>		
Make or type and nameplate data of pump	<u>ABS-2</u>	<u>ABS</u>	<u>ABS</u>	<u>2 MTEBS</u>		
	<u>2-MODEL</u>	<u>STE-100</u>	<u>STE-15W</u>			
Year installed	<u>1992</u>	<u>1992</u>	<u>1992</u>	<u>1994</u>		
Rated capacity						
Size	<u>1HP</u>	<u>2HP</u>	<u>1 1/2HP</u>	<u>2HP</u>		
Power:						
Electric						
Mechanical						
Nameplate data of motor	<u>208/230</u>	<u>208/230</u>	<u>208/230</u>	<u>208/230</u>		
	<u>3 PHASE</u>	<u>3 PHASE</u>	<u>1 PHASE</u>	<u>3 PHASE</u>		

SERVICE CONNECTIONS

Size (inches)	<u>4"</u>					
Type (PVC, VCP, etc.)	<u>PVC</u>					
Average length	<u>30'</u>					
Number of active service connections						
Beginning of year	<u>307</u>					
Added during year						
Retired during year						
End of year						
Give full particulars concerning inactive connections	<u>N/A</u>					

COLLECTING AND FORCE MAINS AND MANHOLES

	Collecting Mains				Force Mains			
	4"	10"	4"		10"	4"		
Size (inches)	<u>4"</u>	<u>10"</u>	<u>4"</u>		<u>10"</u>	<u>4"</u>		
Type of main					<u>PVC</u>	<u>PVC</u>		
Length of main (nearest foot):								
Beginning of year	<u>17250</u>	<u>5000</u>	<u>1430</u>		<u>3670</u>	<u>2640</u>		
Added during year								
Retired during year								
End of year								

Manholes

Size	<u>0'-6'</u>			
Type				
Number:				
Beginning of year	<u>15</u>			
Added during year				
Retired during year				
End of year				

INCOME STATEMENT
 FOR THE MONTH ENDING 12/31/96

	THIS MONTH	12 MONTHS
=====		
REVENUE		
5015 Water, Metered	1,319.75	19,920.71
5020 Sewer, Metered	1,847.11	20,597.41
5025 Water, BFC	2,414.38	27,010.99
5030 Sewer, BFC	2,304.79	25,824.12
5050 Misc. Income and Sales	10.00	317.51
	-----	-----
GROSS REVENUE	7,896.03	93,670.74
COST OF SALES		
600501 Purchased Sewer	2,161.00	25,932.00
600502 Purchased Water	2,865.00	34,380.00
	-----	-----
TOTAL COST OF SALES	5,026.00	60,312.00
NET REVENUE	-----	-----
	2,870.03	33,358.74
CURRENT EXPENSES		
7010 Salary Expense, Gross	1,896.80	6,022.80
7017 FICA,SS Employers Expense	145.10	460.73
702001 Rental of Building Sewer	106.50	1,460.00
702002 Rental of Building Water	106.50	1,247.00
702501 Rental Equip. Sewer	0.00	1,552.19
702502 Rental Equip. Water	0.00	1,524.83
703501 Purchased Power-Sewer	42.85	1,536.10
7036 Telephone Expense	0.00	78.11
704001 Equipment Repair, Sewer	0.00	38.63
704002 Equipment Repair, Water	0.00	38.63
704501 Mater.& Supp. Sewer	9.28	5,969.16
704502 Mater.& Supp. Water	9.29	2,066.83
705501 Contract Ser. Eng. Sewer	0.00	245.00
706001 Contract Ser. Acc. Sewer	0.00	540.00
706002 Contract Ser. Acc. Water	0.00	540.00
707501 Contract Labor Sewer	0.00	1,854.51
707502 Contract Labor Water	0.00	2,004.26
708001 Insurance Vehic. Sewer	0.00	195.38
708002 Insurance Vehic. Water	0.00	195.38
708501 Insurance Expense, Sewer	0.00	219.38
708502 Insurance Expense, Water	0.00	117.18
710001 Auto Expense Sewer	45.60	288.39
710002 Auto Expense Water	45.60	288.38
711001 Regulatory Comm. Sewer	239.42	2,873.04
711002 Regulatory Comm. Water	209.50	2,514.00
711501 Bad Debt Expense Sewer	0.00	174.35
711502 Bad Debt Expense Water	0.00	108.86
712002 Misc. Expense Water	0.00	498.32
7125 Misc. Expense-other	0.00	50.00
	-----	-----
Total Current Expenses	2,856.44	34,699.44

TAXES

RUN DATE: 10/17/97
RUN TIME: 4:23 PM

WILMINGTON WATERSIDE UTILITIES, INC.

INCOME STATEMENT
FOR THE MONTH ENDING 12/31/96

	THIS MONTH	12 MONTHS
7218 Federal U/E Expense	15.18	48.20
722501 Other Govnt. Taxes Sewer	0.00	358.92
722502 Other Govnt. Taxes Water	0.00	141.01
723001 Licenses Sewer	0.00	309.60
Total Tax Expense	15.18	857.73
OTHER EXPENSES		
725501 Deprec. Expense Sewer	1,008.67	12,104.04
725502 Deprec. Expense Water	569.42	6,833.04
726001 Amort. C.I.A.C., Sewer	(99.42)	(1,193.04)
726002 Amort. C.I.A.C., Water	(137.33)	(1,647.96)
726501 Amort. Expense Sewer	127.42	1,529.04
726502 Amort. Expense Water	81.58	978.96
727501 Interest Expense Sewer	910.55	910.55
727502 Interest Expense Water	910.55	910.55
728001 Int. on L-T Debt Sewer	891.52	9,762.12
728002 Int. on L-T Debt Water	891.53	9,761.91
728501 Amort. Debt Sewer	50.75	609.00
Total Other Expenses	5,205.24	40,558.21
TOTAL EXPENSES	8,076.86	76,115.38
NET INCOME	(5,206.83)	(42,756.64)

Balance Sheet
AS OF 12/31/96

ASSETS

CURRENT ASSETS

1005 Cash Peoples First 775704 1,779.75

Total Current Assets

1,779.75

PROPERTY AND EQUIPMENT

111002 Supply Main - Wildwood 4,903.95
112002 Distribution Mains-Water 106,058.58
112502 Services 26,066.53
113002 Meters, Valves, etc. 34,144.22
113502 Hydrants, Fire 1,828.00
113601 Pumps, Sewer 3,197.40
114001 Office Furniture & Equip. 1,387.50
114002 Office Furniture & Equip. 1,387.50
114501 Transportation Equipment 6,961.65
114502 Transportation Equipment 6,961.64
115001 Collection Sewers-Force 43,641.48
115501 Collection Sewers-Gravity 75,263.00
116001 Treatment & Disposal 196,560.00
200501 Accumulated Depreciation (154,935.16)
200502 Accumulated Depreciation (107,543.16)

Net Property & Equipment

245,883.13

OTHER ASSETS

250001 Sewer Unamort. Loan Costs 3,655.00
2502 Non-Utility Property 20,000.00
250502 Extraordinary Property 41,250.27
255001 Misc. Deferred Debits (1,532.16)
255002 Misc. Deferred Debits (978.84)

Total Other Assets

62,394.27

TOTAL ASSETS

310,057.15

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LIABILITIES & EQUITY

CURRENT LIABILITIES

3005 Accounts Payable 14.49
3018 Payable to Bayside Park 5,000.00
302101 Sew. Reg. Assmnt. Accrual 5,885.36
302102 Water Reg. Assmnt Accrual 1,802.08
302301 Unearned Income, Sewer 2,914.92
302302 Unearned Income, Water 3,060.14

Balance Sheet
AS OF 12/31/96

302501 Contrib. in Aid of Const.	40,344.00	
302502 Contrib. in Aid of Const.	52,911.00	
302701 Accum. Amort. CIAC	(26,469.16)	
302702 Accum. Amort. CIAC	(36,087.84)	

Total Current Liabilities		49,374.99

LONG TERM DEBT		
3106 Note Payable SBA Loan	24,378.00	
311501 Sewer Adv. From Asso. Co.	26,779.92	
311502 Water Adv. From Asso. Co.	39,890.07	

Total Long-Term Debt		91,047.99

TOTAL LIABILITIES 140,422.98

EQUITY		
4005 Common Stock Issued	500.00	
4010 Paid in Capital	168,865.00	
4025 Current Earnings	269.17	

Total Equity		169,634.17

TOTAL LIAB. & EQUITY 310,057.15
=====

Balance Sheet
AS OF 09/30/97

ASSETS

CURRENT ASSETS

1005	Cash Peoples First 775704	5,063.50
1020	Customer Accounts Rec.	8,866.20

Total Current Assets 13,929.70

PROPERTY AND EQUIPMENT

111002	Supply Main - Wildwood	4,903.95
112002	Distribution Mains-Water	106,058.58
112502	Services	26,066.53
113002	Meters, Valves, etc.	34,144.22
113502	Hydrants, Fire	1,828.00
113601	Pumps, Sewer	3,197.40
114001	Office Furniture & Equip.	1,387.50
114002	Office Furniture & Equip.	1,387.50
114501	Transportation Equipment	6,961.65
114502	Transportation Equipment	6,961.64
115001	Collection Sewers-Force	43,641.48
115501	Collection Sewers-Gravity	75,263.00
116001	Treatment & Disposal	198,560.00
200501	Accumulated Depreciation	(164,013.19)
200502	Accumulated Depreciation	(112,667.94)

Net Property & Equipment 231,680.32

OTHER ASSETS

250001	Sewer Unamort. Loan Costs	3,198.25
2502	Non-Utility Property	20,000.00
250502	Extraordinary Property	41,250.27
255001	Misc. Deferred Debits	(2,678.94)
255002	Misc. Deferred Debits	(1,713.06)

Total Other Assets 60,056.52

TOTAL ASSETS 305,666.54

LIABILITIES & EQUITY

CURRENT LIABILITIES

3005	Accounts Payable	0.00
3018	Payable to Bayside Park	9,200.00
302101	Sew. Reg. Assmnt. Accrual	6,830.68
302102	Water Reg. Assmnt Accrual	2,478.12
302301	Unearned Income, Sewer	2,914.92

RUN DATE: 10/17/97
RUN TIME: 4:28 PM

BAYSIDE UTILITIES, INC.

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Balance Sheet
AS OF 09/30/97

302302 Unearned Income, Water	3,060.14
302501 Contrib. in Aid of Const.	40,344.00
302502 Contrib. in Aid of Const.	52,911.00
302701 Accum. Amort. CIAC	(27,363.94)
302702 Accum. Amort. CIAC	(37,323.81)

Total Current Liabilities 53,051.11

LONG TERM DEBT

3105 Note-Bayside Partnership	193,950.04
3106 Note Payable SBA Loan	24,345.55
311501 Sewer Adv. From Asso. Co.	26,779.92
311502 Water Adv. From Asso. Co.	39,890.07

Total Long-Term Debt 284,965.58

TOTAL LIABILITIES 338,016.69

EQUITY

4005 Common Stock Issued	500.00
4010 Paid in Capital	168,865.00
4025 Current Earnings	(201,715.15)

Total Equity (32,350.15)

TOTAL LIAB. & EQUITY

305,666.54

=====

INCOME STATEMENT
 FOR THE MONTH ENDING 09/30/97

	THIS MONTH	9 MONTHS
=====		
REVENUE		
5015 Water, Metered	2,195.59	15,386.94
5020 Sewer, Metered	2,459.57	19,935.01
5025 Water, BFC	2,589.74	22,335.28
5030 Sewer, BFC	2,472.17	21,345.65
5050 Misc. Income and Sales	55.00	5,320.20
	-----	-----
GROSS REVENUE	9,772.07	84,323.08
COST OF SALES		
600501 Purchased Sewer	2,053.75	17,782.55
600502 Purchased Water	3,129.77	21,194.94
	-----	-----
TOTAL COST OF SALES	5,183.52	38,977.49
NET REVENUE	4,588.55	45,345.59
CURRENT EXPENSES		
7010 Salary Expense, Gross	2,196.80	9,206.20
7017 FICA,SS Employers Expense	168.05	704.28
702001 Rental of Building Sewer	106.50	958.50
702002 Rental of Building Water	106.50	958.50
702502 Rental Equip. Water	0.00	110.99
703501 Purchased Power-Sewer	109.66	419.67
7036 Telephone Expense	0.00	302.20
704001 Equipment Repair, Sewer	15.93	915.92
704002 Equipment Repair, Water	15.93	364.03
704501 Mater.& Supp. Sewer	30.00	7,913.41
704502 Mater.& Supp. Water	30.00	684.12
705501 Contract Ser. Eng. Sewer	0.00	95.00
706001 Contract Ser. Acc. Sewer	0.00	450.00
706002 Contract Ser. Acc. Water	0.00	450.00
707501 Contract Labor Sewer	866.43	2,392.06
707502 Contract Labor Water	666.80	1,748.80
708001 Insurance Vehic. Sewer	0.00	252.34
708002 Insurance Vehic. Water	0.00	252.35
708501 Insurance Expense, Sewer	0.00	586.72
708502 Insurance Expense, Water	0.00	586.72
710001 Auto Expense Sewer	0.00	987.72
710002 Auto Expense Water	0.00	184.39
711001 Regulatory Comm. Sewer	239.42	2,154.78
711002 Regulatory Comm. Water	209.50	1,885.50
711501 Bad Debt Expense Sewer	0.00	169.39
711502 Bad Debt Expense Water	0.00	171.69
712001 Misc. Expense Sewer	29.34	31.84
712002 Misc. Expense Water	0.00	5.00
7125 Misc. Expense-other	316.87	214.37
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Total Current Expenses	5,107.73	35,156.49

TAXES

INCOME STATEMENT
 FOR THE MONTH ENDING 09/30/97

	THIS MONTH	9 MONTHS
7218 Federal U/E Expense	17.58	73.66
722501 Other Govnt. Taxes Sewer	0.00	204.46
722502 Other Govnt. Taxes Water	0.00	24.36
Total Tax Expense	17.58	302.48
OTHER EXPENSES		
725501 Deprec. Expense Sewer	1,008.87	9,078.03
725502 Deprec. Expense Water	569.42	5,124.78
726001 Amort. C.I.A.C., Sewer	(99.42)	(894.78)
726002 Amort. C.I.A.C., Water	(137.33)	(1,235.97)
726501 Amort. Expense Sewer	127.42	1,146.78
726502 Amort. Expense Water	81.58	734.22
728001 Int. on L-T Debt Sewer	46.77	4,659.31
728002 Int. on L-T Debt Water	46.78	4,659.33
728501 Amort. Debt Sewer	50.75	456.75
Total Other Expenses	1,694.64	23,728.45
TOTAL EXPENSES	6,819.95	59,187.42
NET INCOME	(2,231.40)	(13,841.83)