

ORIGINAL

The FLORIDA PUBLIC SERVICE COMMISSION will consider, at its November 18, 1997, Agenda Conference, Docket No. 971397-GU, the application of Chesapeake Utility Corporation ("Company") for authority to issue securities up to 5,000,000 shares of Chesapeake common stock and \$70,000,000 in secured and/or unsecured debt, pursuant to Chapter 25-8, Florida Administrative Code, and Section 366.04, Florida Statutes. The Company also seeks authority to exceed the otherwise applicable statutory limit on short-term debt, so as to issue short-term obligations in an amount not to exceed \$40,000,000. Chesapeake proposes to issue up to 823,296 new shares of its common stock for the purpose of administering its Retirement Savings Plan, Performance Incentive Plan, Automatic Dividend Reinvestment and Stock Purchase Plan and conversion of the Company's Convertible Debentures. For 1998, the Company intends to issue up to \$30,000,000 in secured and/or unsecured debt for general corporate purposes. Furthermore, the Company is projecting financing needs for possible acquisitions of up to 4,176,704 shares of common stock and up to \$40,000,000 million in secured and/or unsecured debt. For this reason, the Company seeks authority to exceed the otherwise applicable statutory limitations on short-term debt provided in Section 366.04, Florida Statutes.

DATE AND TIME: The Agenda Conference begins at 9:30 a.m., November 18, 1997, although the time at which this item will be heard cannot be determined at this time.

ACK  
AFA  
APP  
CAF  
DM  
JT  
EAG  
EC

RECEIVED  
DEPARTMENT OF STATE  
11 CLASSE  
OCT 29 AM 10:20

DOCUMENT NUMBER-DATE

11165 OCT 29 5

FPSC-RECORDS/REPORTING

PLACE: Commission Hearing Room 148, Betty Easley Conference Center,  
4075 Esplanade Way, Tallahassee, Florida

PURPOSE: To take final action in Docket No. 971397-GU. Any person requiring some accommodation at this hearing because of a physical impairment should call the Division of Records and Reporting at (850) 413-6770 at least five calendar days prior to the hearing. Any person who is hearing or speech impaired should contact the Florida Public Service Commission by using the Florida Relay Service, which can be reached at 1-800-955-8771 (TDD).