



Public Service Commission

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-M-E-M-O-R-A-N-D-U-M NOV - 5 1997
2:00

FPSC - Records/Reporting

DATE: November 6, 1996

TO: Director, Division of Records and Reporting (Bayo)

FROM: Division of Auditing and Financial Analysis (Jones) *xw*

Division of Electric and Gas (Mills)

Division of Legal Services (Cruz-Bustillo) *xw RVE*

RE: Application of Florida Division of Chesapeake Utilities Corporation to Issue and Sell Securities

*ALM
RT
JMS
1996*

Agenda: Place on November 18, 1996 - Consent Agenda

Critical Dates: None

Special Instructions: S:\PSC\AFA\WP\971397.RCM

Please place the following request for application on the consent agenda for approval:

DOCKET NO. 971397-GU - Application of Florida Division of Chesapeake Utilities Corporation to issue up to 5,000,000 shares of common stock and \$70,000,000 of secured and/or unsecured debt and to exceed the limitation placed on short-term borrowings by Section 366.04, Florida Statutes, so as to issue short-term obligations in an amount not to exceed \$40,000,000 during the year ending December 31, 1998.

DOCUMENT NUMBER-DATE

11357 NOV-56

FPSC-RECORDS/REPORTING