



## SEBRING GAS SYSTEM, INC.

3515 U.S. Hwy. 27, South  
Sebring, FL 33870-5452  
(941) 385-0194

ORIGINAL

November 17, 1997

Blanca S. Bayo, Director  
Division of Records and Reporting  
Florida Public Service Commission  
2540 Shuamrd Oak Boulevard  
Tallahassee, Fl 32399-0850

RE: Docket No. 970003-GU  
Purchased Gas Adjustment (PGA)

Dear Ms. Bayo:

Enclosed for filing in the above docket on behalf of Sebring Gas System, Inc., please find an original and ten copies of the following:

1. Direct Testimony of Jerry H. Melendy, Jr.;
2. Purchased Gas Adjustment Filing (October, 1996 - September, 1997).
3. PGA Schedule A-7 for the period April 1996 through March 1997

ACK \_\_\_\_\_

AEA 2

APP \_\_\_\_\_

CAF \_\_\_\_\_

CMU \_\_\_\_\_

CTR \_\_\_\_\_

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LEG enclosures

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OSI \_\_\_\_\_

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SEC 1

WAS \_\_\_\_\_

OTH \_\_\_\_\_

Sincerely,

Jerry H. Melendy, Jr.  
Vice President  
Sebring Gas System, Inc

ORIGINAL

**BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

In RE: Purchased Gas Adjustment (PGA) True-Up

Docket No. 970003-GU

**DIRECT TESTIMONY  
OF  
JERRY H. MELENDY, JR.**

**On Behalf Of  
SEBRING GAS SYSTEM, INC.**

DOCUMENT NUMBER DATE

11945 NOV 20 5

REGISTRATION DIVISION

1 Q. Please state your name, business address, by whom you are  
2 employed and in what capacity.

3 A. My name is Jerry H. Melendy, Jr., my business address is  
4 3515 U.S. Highway 27, South, Sebring, Florida 33870-5452  
5 I am the Vice President of Sebring Gas System, Inc (the Company),  
6 a Florida Corporation.

7 Q. What are your responsibilities in that position?

8 A. I am responsible for all areas of finance, rates, accounting  
9 and taxes as well as general management responsibilities  
10 of the company.

11 Q. Please state your educational background.

12 A. I have an Associate of Arts degree from Polk Community  
13 College. I have a Bachelor of Arts degree from the University  
14 of South Florida.

15 Q. What is the purpose of your testimony?

16 A. The purpose of my testimony is to present the final true-up  
17 for the period APRIL 1996 through MARCH 1997

18 Q. Has the Company prepared the Schedules as prescribed by  
19 this Commission for this purpose?

20 A. Yes, it has. The Schedules prescribed by the Commission are  
21 being filed at this time. Copies are attached to my testimony.

22 Q. Would you please identify the Schedules which you are filing?

23 A. Yes. The Schedules are identified as Composite Exhibit JHM-1  
24 and are as follows:  
25 A-1 - COMPARISON OF ACTUAL VERSUS ORIGINAL

1 ESTIMATE OF THE PURCHASED GAS ADJUSTMENT  
2 COST RECOVERY FACTOR - APRIL 1996 THROUGH  
3 MARCH 1997  
4 A-1S - PURCHASED GAS ADJUSTMENT COST RECOVERY  
5 CLAUSE CALCULATION SCHEDULE A-1 SUPPORTING  
6 DETAIL - APRIL 1996 THROUGH MARCH 1997  
7 A-2 - CALCULATION OF TRUE-UP AND INTEREST  
8 PROVISION - APRIL 1996 THROUGH MARCH 1997  
9 A-3 - TRANSPORTATION PURCHASES SYSTEM  
10 SUPPLY AND END USE - APRIL 1996 THROUGH  
11 MARCH 1997. This form is not applicable for Sebring Gas System  
12 A-4 - TRANSPORTATION SYSTEM SUPPLY - APRIL  
13 1996 THROUGH MARCH 1997. Also not applicable for Sebring  
14 A-5 - THERM SALES AND CUSTOMER DATA- APRIL  
15 1996 THROUGH MARCH 1997  
16 A-6 - CONVERSION FACTOR CALCULATION  
17 APRIL 1996 THROUGH MARCH 1997  
18 A-7 - FINAL FUEL OVER/UNDER RECOVERY - APRIL 1996  
19 THROUGH MARCH 1997.  
20 Also attached are the INDIVIDUAL PGA filings for the months of  
21 October 1996 through September 1997. These filings include, along  
22 with the above mentioned PGA Schedules, copies of the Company's  
23 commodity gas bill, the Company's charge for No Notice Reservation,  
24 the Company's Billing Transaction and the Company's transportation  
25 charges.



- 1 Q. Were these schedules prepared under your direction and  
2 supervision ?
- 3 A. Yes they were. Beginning in April 1994, the PGA schedules were  
4 prepared by myself. Prior to this, the schedules were prepared by  
5 my consultants, Regulated Industry Consultants, with my furnishing  
6 the data and final approval
- 7 Q. What were the total therm sales for the period April 1996  
8 through March 1997?
- 9 A. The total therm sales for the period April 1996 through  
10 March 1997 were 548,714.
- 11 Q. What were the total therm purchases for the period April  
12 1996 through March 1997?
- 13 A. The total therm purchases for the period April 1996  
14 through March 1997 were 453,480.
- 15 Q. What was the cost of gas to be recovered through the PGA  
16 for the period April 1996 through March 1997?
- 17 A. The cost of gas purchased for the period April 1996 through  
18 March 1997 was \$176,499.
- 19 Q. What was the amount of gas revenue collected for the period  
20 April 1996 through March 1997?
- 21 A. The amount of gas revenue collected to cover the cost of gas  
22 for the period April 1996 through March 1997 was  
23 \$179,261.
- 24 Q. What is the total true-up provision for the period April 1996  
25 through March 1997?

1 A The total true-up provision, including interest, for the period  
2 April 1996 through March 1997, is an underrecovery of  
3 \$3,834.

4 Q Can you explain how you arrived at the underrecovery amount?

5 A Yes, I can. As indicated on the accompanying Schedule A-7,  
6 the total UNDERRECOVERY amount for the twelve month period  
7 ending March 31, 1997 was \$710 The Beginning of Period  
8 True-up and Interest was an UNDERRECOVERY of \$6,938  
9 The sum of these two figures is an UNDERRECOVERY balance of  
10 \$7,648. Combining this figure,\$7,648, with the amount of true-up  
11 collected during the previous twelve month period, which equals  
12 \$3,816, nets an UNDERRECOVERY of \$3,832, as indicated on line  
13 number 11, Period to Date, actual, Schedule A-2, March 1997

14 Q Does this conclude your testimony?

15 A Yes it does.

SEBRING GAS SYSTEM, INC

OCTOBER 1996 - SEPTEMBER 1997

PURCHASED GAS PROJECTION FILING

COMPARISON OF ACTUAL VERSUS ORIGINAL ESTIMATE  
OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR

ESTIMATED FOR THE PERIOD OF:

APRIL 96 Through MARCH 97

COST OF GAS PURCHASED	CURRENT MONTH:				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
1 COMMODITY (Pipeline)	\$276	\$309	(\$33)	(33.61)	\$1,229	\$1,848	(\$617)	(33.42)
2 NO NOTICE SERVICE	0	0	0	ERR	0	0	0	ERR
3 SWING SERVICE	0	0	0	ERR	0	0	0	ERR
4 COMMODITY (Other)	8,515	8,307	208	2.50	39,584	55,225	(15,661)	(28.36)
5 DEMAND	1,906	1,758	148	8.42	7,321	10,651	(3,330)	(31.26)
6 OTHER - CITY OF SEBRING	1,420	1,337	83	6.21	11,144	8,128	1,482	18.23
<b>LESS END-USE CONTRACT</b>								
7 COMMODITY (Pipeline)	0	0	0	ERR	0	0	0	ERR
8 DEMAND	0	0	0	ERR	0	0	0	ERR
9	0	0	0	ERR	0	0	0	ERR
10	0	0	0	ERR	0	0	0	ERR
11 TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	\$12,117	\$11,711	\$406	3.47	\$59,258	\$75,850	(\$16,592)	(21.87)
12 NET UNBILLED	0	0	0	ERR	0	0	0	ERR
13 COMPANY USE	0	0	0	ERR	0	0	0	ERR
14 TOTAL THERM SALES	\$12,786	\$11,711	\$1,075	9.18	\$84,556	\$75,850	\$8,706	11.48
<b>THERMS PURCHASED</b>								
15 COMMODITY (Pipeline) BILLING DETERMINANTS ONLY	43,870	40,500	3,370	8.32	168,500	246,300	(77,800)	(31.59)
16 NO NOTICE SERVICE BILLING DETERMINANTS ONLY	0	0	0	ERR	0	0	0	ERR
17 SWING SERVICE COMMODITY	0	0	0	ERR	0	0	0	ERR
18 COMMODITY (Other) COMMODITY	43,870	40,500	3,370	8.32	168,500	246,300	(77,800)	(31.59)
19 DEMAND BILLING DETERMINANTS ONLY	43,870	40,500	3,370	8.32	168,500	246,300	(77,800)	(31.59)
20 OTHER - SEBRING TRANSPORT CHARGE BILLING DETERMINANTS ONLY	43,688	40,500	3,188	7.87	267,253	246,300	20,953	8.51
<b>LESS END-USE CONTRACT</b>								
21 COMMODITY (Pipeline)	0	0	0	ERR	0	0	0	ERR
22 DEMAND	0	0	0	ERR	0	0	0	ERR
23	0	0	0	ERR	0	0	0	ERR
24 TOTAL PURCHASES (1+17+18+)-(21+23)	43,870	40,500	3,370	8.32	168,500	246,300	(77,800)	(31.59)
25 NET UNBILLED	0	0	0	ERR	0	0	0	ERR
26 COMPANY USE	0	0	0	ERR	0	0	0	ERR
27 TOTAL THERM SALES (24-26 Estimated Only)	42,523	40,500	2,023	5.00	264,331	246,300	18,031	7.32
<b>CENTS PER THERM</b>								
28 COMMODITY (Pipeline) (1/15)	0.629	0.763	(0.134)	(17.54)	0.729	0.749	(0.020)	(2.88)
29 NO NOTICE SERVICE (2/16)	0.000	ERR	ERR	ERR	ERR	ERR	ERR	ERR
30 SWING SERVICE (3/17)	0.000	ERR	ERR	ERR	ERR	ERR	ERR	ERR
31 COMMODITY (Other) (4/18)	19.410	20.511	(1.101)	(5.37)	23.480	22.422	1.058	4.72
32 DEMAND (5/19)	4.345	4.341	0.004	0.09	4.345	4.324	0.020	0.47
33 OTHER (6/20)	3.250	3.301	(0.051)	(1.54)	4.170	3.300	0.870	26.36
<b>LESS END-USE CONTRACT</b>								
34 COMMODITY Pipeline (7/21)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
35 DEMAND (8/22)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
36 (9/23)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
37 TOTAL COST OF PURCHASES (11/24)	27.620	28.916	(1.296)	(4.48)	35.168	30.796	4.372	14.20
38 NET UNBILLED (12/25)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
39 COMPANY USE (13/26)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
40 TOTAL COST OF THERM SOLD (11/27)	28.495	28.916	(0.421)	(1.46)	22.418	30.796	(8.378)	(27.20)
41 TRUE-UP (E-2)	0.58900	0.58900	0.00000	0.00	0.58900	0.58900	0.000	0.00
42 TOTAL COST OF GAS (40+41)	29.084	29.505	(0.421)	(1.43)	23.007	31.385	(8.378)	(26.69)
43 REVENUE TAX FACTOR	1.01911	1.01911	0.00000	0.00	1.01911	1.01911	0.00000	0.00
44 PGA FACTOR ADJUSTED FOR TAXES (42+43)	29.640	30.069	(0.429)	(1.43)	23.447	31.985	(8.538)	(26.69)
45 PGA FACTOR ROUNDED TO NEAREST .001	29.640	30.069	(0.429)	(1.43)	23.447	31.985	(8.538)	(26.69)

PURCHASED GAS ADJUSTMENT  
COST RECOVERY CLAUSE CALCULATION  
SCHEDULE A-1 SUPPORTING DETAILFOR THE PERIOD OF: APRIL 96 Through MARCH 97  
CURRENT MONTH: OCT 96

COMMODITY (Pipeline)	THERMS	INVOICE AMOUNT	COST PER THERM
1 Commodity Pipeline - Scheduled FTS (C - PESCO)	43,870	276 \$	0.006
2 Commodity Pipeline - Scheduled ITS			
3 No Notice Commodity Adjustments			
= Commodity Adjustments			
5 Commodity Adjustments			
6 Commodity Adjustments			
7			
8 TOTAL COMMODITY (Pipeline)	43,870 \$	276 \$	0.006
SWING SERVICE	(Schedule A-1 Line 15)	(Schedule A-1 Line 1)	(Schedule A-1 Line 28)
9 Swing Service - Scheduled	0	0	
10 Alert Day Volumes - FGT			
11 Operational Flow Order Volumes - FGT			
12 Less Alert Day Volumes Direct Billed to Others			
13 Other			
14 Other			
15			
16 TOTAL SWING SERVICE	0 \$	0 \$	0.000
COMMODITY OTHER	(Schedule A-1 Line 17)	(Schedule A-1 Line 3)	(Schedule A-1 Line 30)
17 Commodity Other - Scheduled FTS (BS - PESCO)	43,870 \$	8,430 \$	0.192
18 Commodity Other - Scheduled ITS			
19 Imbalance Cashout - FGT			
20 Imbalance Cashout - Other Shippers			
21 Imbalance Cashout - Transporting Customers			
22 Commodity Adjustments (PESCO)			
23 Commodity (MS - PESCO)	0	85	0.005
24 TOTAL COMMODITY (Other)	43,870 \$	8,515 \$	0.197
DEMAND	(Schedule A-1 Line 18)	(Schedule A-1 Line 4)	(Schedule A-1 Line 31)
25 Demand (Pipeline) Entitlement (D - PESCO)	43,870 \$	1,906 \$	0.043
26 Less Relinquished to End-Users			
27 Less Relinquished Off System			
28 Less Demand Billed to Others			
29 Other			
30 Other			
31 Other			
32 TOTAL DEMAND	43,870 \$	1,906 \$	0.043
OTHER	(Schedule A-1 Line 19)	(Schedule A-1 Line 5)	(Schedule A-1 Line 32)
33 Revenue Sharing - FGT			
34 Peak Shaving			
35 Other (City of Sebring Transportation Charge)	43,688 \$	1,420 \$	0.033
36 Other (Western Div. Rev. Sharing Cr. - FGT Bill)			
37 Other:FGT REFUND TO ELIMINATE ACCOUNT 191 BALANCE			
38 Other (WACOG true-up, November 1995 - February 1996)			
39 Other: FLORIDA GAS TRANSMISSION CO. GAS RESEARCH INSTITUTE (GRI) REFUND			
40 TOTAL OTHER	43,688 \$	1,420 \$	0.033
	(Schedule A-1 Line 20)	(Schedule A-1 Line 6)	(Schedule A-1 Line 33)

FOR THE PERIOD OF:

APRIL 96 Through MARCH 97

	CURRENT MONTH: OCT 96				PERIOD TO DATE			
	ACTUAL	REVISED	DIFFERENCE		ACTUAL	REVISED	DIFFERENCE	
		ESTIMATE	AMOUNT	%		ESTIMATE	AMOUNT	%
<b>TRUE-UP CALCULATION</b>								
1 PURCHASED GAS COST (A-1, LINES 1, 4 & 10)	\$8,791	\$8,616	(\$175)	(2.03)	\$40,793	\$57,071	\$16,278	28.52
2 TRANSPORTATION COST (A-1, LINES 2, 3, 5 & 6)	3,326	3,095	(231)	(7.46)	18,465	18,779	314	1.67
3 TOTAL (A-1, LINE 11)	12,117	11,711	(406)	(3.47)	59,258	75,850	16,592	21.87
4 FUEL REVENUES (A-1, LINE 14) (NET OF REVENUE TAX)	12,786	11,711	(1,075)	(9.18)	84,556	75,850	(8,706)	(11.48)
5 TRUE-UP (COLLECTED) OR REFUNDED	(318)	(318)	0	0.00	(2,226)	(2,226)	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	12,468	11,393	(1,075)	(9.44)	82,330	73,624	(8,706)	(11.82)
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	351	(318)	(669)	210.45	23,072	(2,226)	(25,298)	1,136.48
8 INTEREST PROVISION - THIS PERIOD (21)	82	0	(82)	100.00	295	0	(295)	100.00
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	17,904	209	(17,695)	(8,466.51)	(6,938)	209	7,147	3,419.62
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	318	318	0	0.00	2,226	2,226	0	0.00
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	\$18,655	\$209	(\$18,446)	(8,825.95)	\$18,655	\$209	(\$18,446)	(8,825.84)
<b>INTEREST PROVISION</b>								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	\$17,904	\$209	(\$17,695)	(8,466.51)	* If line 5 is a refund add to line 4 If line 5 is a collection ( ) subtract from line 4			
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	18,573	209	(18,364)	(8,786.72)				
14 TOTAL (12+13)	36,477	418	(36,059)	(8,626.61)				
15 AVERAGE (50% OF 14)	18,239	209	(18,030)	(8,626.61)				
16 INTEREST RATE - FIRST DAY OF MONTH	5.44000%	0.00000%	-5.44000%	(100.00)				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.38000%	0.00000%	-5.38000%	(100.00)				
18 TOTAL (16+17)	10.8200%	0.00000%	-10.8200%	(100.00)				
19 AVERAGE (50% OF 18)	5.41000%	0.00000%	-5.41000%	(100.00)				
20 MONTHLY AVERAGE (19/12 Months)	0.45083%	0.00000%	-0.45083%	(100.00)				
21 INTEREST PROVISION (15x20)	\$82	\$0	(\$82.23)	(100.00)				



COMPANY: SEBRING GAS SYSTEM, INC.

TRANSPORTATION SYSTEM SUPPLY

SCHEDULE A-4  
(REVISED 8/19/93)

FOR THE PERIOD OF:

APRIL 1996 Through MARCH 1997

MONTH:

OCT 96

(A) PRODUCER/SUPPLIER	(B) RECEIPT POINT	(C) GROSS AMOUNT MMBtu/d	(D) NET AMOUNT MMBtu/d	(E) MONTHLY GROSS MMBtu	(F) MONTHLY NET MMBtu	(G) WELLHEAD PRICE \$/MMBtu	(H) CITYGATE PRICE (GxE)/F
			NOT	APPLICABLE			ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
<b>TOTAL</b>							
				<b>WEIGHTED AVERAGE</b>			

NOTE: CITY GATE PRICE SHOULD NOT INCLUDE FGT TRANSPORTATION CHARGES





COMPANY: SEBRING GAS SYSTEM, INC.

## CONVERSION FACTOR CALCULATION

SCHEDULE A-1  
(REVISED 8/19/93)

ACTUAL FOR THE PERIOD OF APRIL 1996 through MARCH 1997

	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
$\frac{\text{THERMS PURCHASED}}{\text{CCF PURCHASED}} = \text{AVERAGE BTU CON}$	1.04928	1.04833	1.04868	1.04897	1.04729	1.04585	1.04175					
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD psia	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (a/b) psia	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394
3 BILLING FACTOR												
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.0849	1.08391	1.08428	1.08458	1.08284	1.08135	1.07711	0	0	0	0	0

# Peninsula Energy Services Company

DIVISION OF CHESAPEAKE UTILITIES CORPORATION

P.O. Box 615

Dover, Delaware 19903-0615

## NATURAL GAS INVOICE

<b>Customer</b>	<b>Statement Date</b>	11 Nov 96
Sebring Gas System	<b>Payable Upon Receipt</b>	
3515 US Highway 27 South	<b>Past Due After</b>	21 Nov 96
Sebring, Florida 33870-5452		
<b>Attention:</b> Jerry Melendy		

**Production month of:** October 1996

SERVICE	VOLUME*		UNIT PRICE	TOTAL PRICE
BS	4,521	**	\$1.8647 ***	\$8,430.31
D	4,387		\$0.4344	\$1,905.71
C	4,387		\$0.0629	\$275.94
MS	4,521	**	\$0.0500	\$226.05
NNT	n/a		\$0.0694	\$0.00
<b>TOTAL AMOUNT DUE</b>				<b><u>\$10,838.01</u></b>

\* MMBtu's  
 \*\* Includes 3.00% fuel  
 \*\*\* Estimated

BS - Baseload Service  
 D - Demand

C - FGI Usage  
 MS - Management Service

PLA - PLA Management  
 NNT - No Notice Reservation

**Please Remit To**  
 Peninsula Energy Services Company  
 Division of Chesapeake Utilities Corporation  
 P.O. Box 1769  
 Dover, Delaware 19903-1769

**For Wire Payments**  
 WIRE TRANSFER  
 Credit PENINSULA ENERGY SERVICES COMPANY  
 PNC Bank, Delaware  
 Account [REDACTED]  
 Routing Number [REDACTED]

**For Billing Inquiries call Customer Accounting at**  
**Facsimile Number**

(941) 293-8612  
 (941) 294-3895

TYPE DESCRIPTION	COUNT	G/L #	MTD		G/L #	THERMS
			SALES	PRICE		
RM RESIDENTIAL METER	455		6020.11	1.3831		4352.5
CM COMMERCIAL METER	84		23207.09	.6079		30170.8
SUB-TOTAL	539		29227.20	.6873		42523.3
.TOTAL	539		29227.20	.6873		42523.3

ESTIMATED BILL FOR  
THE CITY OF  
**SEBRING**

NOVEMBER 1, 1996

SEBRING GAS SYSTEM, INC.  
3515 US 27 SOUTH  
SEBRING, FL 33870-5452

GAS VOLUME TRANSPORTED PER THE COKER NATURAL GAS  
TRANSPORTATION SYSTEM

NOVEMBER 1, 1996 READING

4056 MCF @ \$.35 PER MCF

**\$1,419.60**

PLEASE REFERENCE INVOICE NUMBER ON CHECK

INVOICE \_\_\_\_\_

REMIT TO: CITY OF SEBRING  
ATTENTION: BARBARA HINES  
368 SOUTH COMMERCE AVENUE  
SEBRING, FL 33870-6694

THANK YOU

COMPANY: SEBRING GAS SYSTEM, INC.  
FIRST REVISION 01/10/97

COMPARISON OF ACTUAL VERSUS ORIGINAL ESTIMATE  
OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR

SCHEDULE A-1  
(REVISED 6/8/94)

ESTIMATED FOR THE PERIOD OF:

APRIL 88 Through MARCH 87

COST OF GAS PURCHASED	CURRENT MONTH:				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
1 COMMODITY (Pipeline)	\$316	\$300	\$16	(33.61)	\$1,545	\$2,146	(\$601)	(28.01)
2 NO NOTICE SERVICE	0	0	0	ERR	0	0	0	ERR
3 SWING SERVICE	0	0	0	ERR	0	0	0	ERR
4 COMMODITY (Other)	13,654	7,756	5,898	76.04	53,218	62,981	(9,763)	(15.50)
5 DEMAND	2,171	2,172	(1)	(0.05)	9,492	12,823	(3,331)	(25.98)
6 OTHER - CITY OF SEBRING	1,794	1,650	144	8.73	12,938	9,778	1,482	15.16
<b>LESS END-USE CONTRACT</b>								
7 COMMODITY (Pipeline)	0	0	0	ERR	0	0	0	ERR
8 DEMAND	0	0	0	ERR	0	0	0	ERR
9	0	0	0	ERR	0	0	0	ERR
10	0	0	0	ERR	0	0	0	ERR
11 TOTAL COST (1+2+3+4+5+6-10)-(7+8+9)	\$17,935	\$11,878	\$6,057	50.99	\$77,193	\$87,728	(\$10,535)	(12.01)
12 NET UNBILLED	0	0	0	ERR	0	0	0	ERR
13 COMPANY USE	0	0	0	ERR	0	0	0	ERR
14 TOTAL THERM SALES	\$12,124	\$11,878	\$246	2.07	\$96,680	\$87,728	\$8,952	10.20
<b>THERMS PURCHASED</b>								
15 COMMODITY (Pipeline) BILLING DETERMINANTS ONLY	50,200	50,000	200	0.40	218,700	296,300	(77,600)	(28.19)
16 NO NOTICE SERVICE BILLING DETERMINANTS ONLY	0	0	0	ERR	0	0	0	ERR
17 SWING SERVICE COMMODITY	0	0	0	ERR	0	0	0	ERR
18 COMMODITY (Other) COMMODITY	50,200	50,000	200	0.40	218,700	296,300	(77,600)	(28.19)
19 DEMAND BILLING DETERMINANTS ONLY	50,200	50,000	200	0.40	218,700	296,300	(77,600)	(28.19)
20 OTHER - SEBRING TRANSPORT CHARGE BILLING DETERMINANTS ONLY	56,013	50,000	6,013	12.03	323,266	296,300	26,966	9.10
<b>LESS END-USE CONTRACT</b>								
21 COMMODITY (Pipeline)	0	0	0	ERR	0	0	0	ERR
22 DEMAND	0	0	0	ERR	0	0	0	ERR
23	0	0	0	ERR	0	0	0	ERR
24 TOTAL PURCHASES (1+17+18+)-(21+23)	50,200	50,000	200	0.40	218,700	296,300	(77,600)	(28.19)
25 NET UNBILLED	0	0	0	ERR	0	0	0	ERR
26 COMPANY USE	0	0	0	ERR	0	0	0	ERR
27 TOTAL THERM SALES (24-26 Estimated Only)	48,868	50,000	(1,132)	(2.26)	313,199	296,300	16,899	5.70
<b>CENTS PER THERM</b>								
28 COMMODITY (Pipeline) (1/15)	0.629	0.600	0.029	4.91	0.706	0.724	(0.018)	(2.46)
29 NO NOTICE SERVICE (2/16)	0.000	ERR	ERR	ERR	ERR	ERR	ERR	ERR
30 SWING SERVICE (3/17)	0.000	ERR	ERR	ERR	ERR	ERR	ERR	ERR
31 COMMODITY (Other) (4/18)	27.199	15.512	11.687	75.34	24.334	21.256	3.078	14.48
32 DEMAND (5/19)	4.325	4.344	(0.019)	(0.44)	4.340	4.328	0.012	0.29
33 OTHER (6/20)	3.203	3.300	(0.097)	(2.94)	4.002	3.300	0.702	21.28
<b>LESS END-USE CONTRACT</b>								
34 COMMODITY Pipeline (7/21)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
35 DEMAND (8/22)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
36 (9/23)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
37 TOTAL COST OF PURCHASES (11/24)	35.727	23.756	11.971	50.39	35.296	29.608	5.688	19.21
38 NET UNBILLED (12/25)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
39 COMPANY USE (13/26)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
40 TOTAL COST OF THERM SOLD (11/27)	36.701	23.756	12.945	54.49	24.647	29.608	(4.961)	(16.76)
41 TRUE-UP (E-2)	0.58900	0.58900	0.00000	0.00	0.58900	0.58900	0.000	0.00
42 TOTAL COST OF GAS (40+41)	37.290	24.345	12.945	53.17	25.236	30.197	(4.961)	(16.43)
43 REVENUE TAX FACTOR	1.01911	1.01911	0.00000	0.00	1.01911	1.01911	0.00000	0.00
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	38.003	24.810	13.192	53.17	25.718	30.774	(5.056)	(16.43)
45 PGA FACTOR ROUNDED TO NEAREST .001	38.003	24.810	13.193	53.18	25.718	30.774	(5.056)	(16.43)

COMPANY: SEBRING GAS SYSTEM, INC.

PURCHASED GAS ADJUSTMENT  
COST RECOVERY CLAUSE CALCULATION  
SCHEDULE A-1: SUPPORTING DETAIL

SCHEDULE A-15

FOR THE PERIOD OF: APRIL 96 Through MARCH 97

CURRENT MONTH: NOV 96

COMMODITY (Pipeline)	THERMS	INVOICE AMOUNT	COST PER THERM
1 Commodity Pipeline - Scheduled FTS (C - PESCO)	50,200	316 \$	0.006
2 Commodity Pipeline - Scheduled ITS			
3 No Notice Commodity Adjustments			
4 Commodity Adjustments			
5 Commodity Adjustments			
6 Commodity Adjustments			
7			
8 TOTAL COMMODITY (Pipeline)	50,200	316 \$	0.006
<b>SWING SERVICE</b>	(Schedule A-1 Line 15)	(Schedule A-1 Line 1)	(Schedule A-1 Line 28)
9 Swing Service - Scheduled	0	0	
10 Alert Day Volumes - FGT			
11 Operational Flow Order Volumes - FGT			
12 Less Alert Day Volumes Direct Billed to Others			
13 Other			
14 Other			
15			
16 TOTAL SWING SERVICE	0 \$	0 \$	0.000
<b>COMMODITY OTHER</b>	(Schedule A-1 Line 17)	(Schedule A-1 Line 3)	(Schedule A-1 Line 30)
17 Commodity Other - Scheduled FTS (BS - PESCO)	50,200	13,404 \$	0.267
18 Commodity Other - Scheduled ITS			
19 Imbalance Cashout - FGT			
20 Imbalance Cashout - Other Shippers			
21 Imbalance Cashout - Transporting Customers			
22 Commodity Adjustments (PESCO)			
23 Commodity (MS - PESCO)	0	250	0.005
24 TOTAL COMMODITY (Other)	50,200	13,654 \$	0.272
<b>DEMAND</b>	(Schedule A-1 Line 18)	(Schedule A-1 Line 4)	(Schedule A-1 Line 31)
25 Demand (Pipeline) Entitlement (D - PESCO)	50,200	2,171 \$	0.043
26 Less Relinquished to End-Users			
27 Less Relinquished Off System			
28 Less Demand Billed to Others			
29 Other			
30 Other			
31 Other			
32 TOTAL DEMAND	50,200	2,171 \$	0.043
<b>OTHER</b>	(Schedule A-1 Line 19)	(Schedule A-1 Line 5)	(Schedule A-1 Line 32)
33 Revenue Sharing - FGT			
34 Peak Shaving			
35 Other (City of Sebring Transportation Charge)	56,013	1,794 \$	0.032
36 Other (Western Div. Rev. Sharing Cr. - FGT Bill)			
37 Other-FGT REFUND TO ELIMINATE ACCOUNT 191 BALANCE			
38 Other (WACOG true-up, November 1995 - February 1996)			
39 Other: FLORIDA GAS TRANSMISSION CO. GAS RESEARCH INSTITUTE (GRI) REFUND			
40 TOTAL OTHER	56,013	1,794 \$	0.032
	(Schedule A-1 Line 20)	(Schedule A-1 Line 6)	(Schedule A-1 Line 33)

CALCULATION OF TRUE-UP AND INTEREST PROVISION

FOR THE PERIOD OF:

APRIL 96 Through MARCH 97

CURRENT MONTH: NOV 96

PERIOD TO DATE

	CURRENT MONTH: NOV 96				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE AMOUNT	%	ACTUAL	REVISED ESTIMATE	DIFFERENCE AMOUNT	%

TRUE-UP CALCULATION

1 PURCHASED GAS COST (A-1, LINES 1, 4 & 10)	\$13,970	\$8,056	(\$5,914)	(73.41)	\$54,763	\$65,127	\$10,364	15.91
2 TRANSPORTATION COST(A-1, LINES 2,3,5 & 6)	3,965	3,822	(143)	(3.74)	22,430	22,601	171	0.76
3 TOTAL (A-1, LINE 11)	17,935	11,878	(6,057)	(50.99)	77,193	87,728	10,535	12.01
4 FUEL REVENUES (A-1, LINE 14) (NET OF REVENUE TAX)	12,124	11,878	(246)	(2.07)	96,680	87,728	(8,952)	(10.20)
5 TRUE-UP (COLLECTED) OR REFUNDED	(318)	(318)	0	0.00	(2,544)	(2,544)	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	11,806	11,560	(246)	(2.13)	94,136	85,184	(8,952)	(10.51)
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	(6,129)	(318)	5,811	(1,827.31)	16,943	(2,544)	(19,487)	766.00
8 INTEREST PROVISION-THIS PERIOD (21)	71	0	(71)	100.00	366	0	(366)	100.00
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	18,655	209	(18,446)	(8,825.84)	(6,938)	209	7,147	3,419.62
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	318	318	0	0.00	2,544	2,544	0	0.00
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	\$12,915	\$209	(\$12,706)	(6,079.50)	\$12,915	\$209	(\$12,706)	(6,079.43)

INTEREST PROVISION

12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	\$18,655	\$209	(\$18,446)	(8,825.84)
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	12,844	209	(12,635)	(6,045.53)
14 TOTAL (12+13)	31,499	418	(31,081)	(7,435.68)
15 AVERAGE (50% OF 14)	15,750	209	(15,541)	(7,435.68)
16 INTEREST RATE - FIRST DAY OF MONTH	5.38000%	0.00000%	-5.38000%	(100.00)
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.45000%	0.00000%	-5.45000%	(100.00)
18 TOTAL (16+17)	10.8300%	0.00000%	-10.8300%	(100.00)
19 AVERAGE (50% OF 18)	5.41500%	0.00000%	-5.41500%	(100.00)
20 MONTHLY AVERAGE (19/12 Months)	0.45125%	0.00000%	-0.45125%	(100.00)
21 INTEREST PROVISION (15x20)	\$71	\$0	(\$71.07)	(100.00)

\* If line 5 is a refund add to line 4  
If line 5 is a collection ( ) subtract from line 4



COMPANY: SEBRING GAS SYSTEM, INC.

TRANSPORTATION PURCHASES  
SYSTEM SUPPLY AND END USE  
APRIL 1996 Through MARCH 1997

SCHEDULE A-3  
(REVISED 8/19/93)

ACTUAL FOR THE PERIOD OF:  
PRESENT MONTH: NOV 96

MARCH 1997

DATE	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GR/FUEL	TOTAL CENTS PER THERM
							THIRD PARTY	PIPELINE			
					NOT	APPLICABLE					ERR
						0					ERR
						0					ERR
						0					ERR
						0					ERR
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						0					ERR
						0					ERR
TOTAL					0	0	0	0	0	0	ERR



COMPANY: SEBRING GAS SYSTEM, INC.

TRANSPORTATION SYSTEM SUPPLY

SCHEDULE A-4  
(REVISED 8/19/83)

FOR THE PERIOD OF:

APRIL 1996

Through

MARCH 1997

MONTH:

NOV 96

(A)	(B)	(C) GROSS AMOUNT MMBtu/d	(D) NET AMOUNT MMBtu/d	(E) MONTHLY GROSS MMBtu	(F) MONTHLY NET MMBtu	(G) WELLHEAD PRICE \$/MMBtu	(H) CITYGATE PRICE (Gx)E/F
PRODUCER/SUPPLIER	RECEIPT POINT						
			NOT	APPLICABLE			ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
<b>TOTAL</b>							
				<b>WEIGHTED AVERAGE</b>			

NOTE: CITY GATE PRICE SHOULD NOT INCLUDE FGT TRANSPORTATION CHARGES



COMPANY: SEBRING GAS SYSTEM, INC.

## CONVERSION FACTOR CALCULATION

SCHEDULE A-6  
(REVISED 8/19/93)

ACTUAL FOR THE PERIOD OF APRIL 1996 through MARCH 1997

	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
$\frac{\text{THERMS PURCHASED}}{\text{CCF PURCHASED}} = \text{AVERAGE BTU CON}$	1.04928	1.04833	1.04868	1.04897	1.04729	1.04585	1.04175	1.05624				
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD psia	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (a/b) psia	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394
3 BILLING FACTOR												
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.0849	1.08391	1.08428	1.08458	1.08284	1.08135	1.07711	1.09209	0	0	0	0

# Peninsula Energy Services Company

DIVISION OF CHESAPEAKE UTILITIES CORPORATION

P.O. Box 615

Dover, Delaware 19903-0615

## NATURAL GAS INVOICE

<b>Customer</b>	<b>Statement Date</b>	04 Dec 96
Sebring Gas System 3515 US Highway 27 South Sebring, Florida 33870-5452	<b>Payable Upon Receipt</b>	
	<b>Past Due After</b>	14-Dec-96
Attention: Jerry Melendy		

<b>Production month of:</b>	November 1996
-----------------------------	---------------

SERVICE	VOLUME*	UNIT PRICE	TOTAL PRICE
BS	5,020	\$2.6701 ***	\$13,403.80
D	5,020	\$0.4324	\$2,170.65
C	5,020	\$0.0629	\$315.76
MS			\$250.00
NNT	n/a	\$0.0689	\$0.00
<b>TOTAL AMOUNT DUE</b>			<b>\$16,140.21</b>

\* MMBtu's  
\*\* Includes 3.06% Fuel  
\*\*\* Estimated

BS - Baseload Service  
D - Demand  
C - FGT Usage  
MS - Management Service  
PGA - PGA Management  
NNT - No Notice Reservation

<b>Please Remit To</b> Peninsula Energy Services Company Division of Chesapeake Utilities Corporation P.O. Box 1769 Dover, Delaware 19903-1769	<b>For Wire Payments</b> WIRE TRANSFER Credit PENINSULA ENERGY SERVICES COMPANY PNC Bank, Delaware Account Routing Number
--	--

<b>For Billing Inquiries call Customer Accounting at</b>	(941) 293-8612
<b>Facsimile Number</b>	(941) 294-3895

TYPE	DESCRIPTION	MTD					
		COUNT	G/L #	SALES	PRICE	G/L #	THERMS
RH	RESIDENTIAL METER	541		7540.19	1.2323		6118.4
CM	COMMERCIAL METER	84		23859.51	.5581		42749.6
	SUB-TOTAL	625		31399.70	.6425		48868.0
	TOTAL	625		31399.70	.6425		48868.0



## SEBRING GAS SYSTEM, INC.

3515 U.S. Hwy. 27, South  
Sebring, FL 33870-5452  
(941) 385-0194

The billing for the transportation of natural gas for the month of October from the City of Sebring was late, so Sebring Gas estimated the bill. The bill was estimated low by 138 MCF totaling \$47.25. Below is the estimated and actual amount for the months of October and November:

### FOR THE MONTH OF OCTOBER, 1996

	MCF	AMOUNT
BILLED	4194	\$1466 85
PAID	<u>4056</u>	<u>1419 60</u>
SHORT	138	\$ 47 25

### FOR THE MONTH OF NOVEMBER, 1996

	MCF	AMOUNT
BILLED	4991	\$1746 85
SHORT FROM OCT.	<u>138</u>	<u>47 25</u>
PAID	5129	\$1794 10



SMITH RUDASILL, JR., MAYOR

COUNCIL:

GEORGE HENSLEY, PRESIDENT  
JIM RICHARDSON, PRO. TEMPORE  
A. PAULINE WHITE  
JOHN CLARK  
BUD WHITLOCK

THE CITY OF  
**SEBRING**

368 SO. COMMERCE AVE.  
SEBRING, FL 33870  
(941) 471-5112  
(941) 471-5142(FAX)

KATHY HALEY  
CITY CLERK

ROBERT H. HOFFMAN  
ADMINISTRATIVE ASSISTANT

DON MCKENNA  
UTILITIES DIRECTOR

NOVEMBER 8, 1996

SEBRING GAS SYSTEM  
3515 US 27 SOUTH  
SEBRING, FL 33870-5452

GAS VOLUME TRANSPORTED PER THE COKER NATURAL GAS TRANSPORTATION  
SYSTEM:

NOVEMBER 1, 1996 READING

4191 MCF @ \$.35 PER MCF

\$1466.85

PLEASE REFERENCE INVOICE NUMBER ON CHECK

INVOICE #0287

REMIT TO: CITY OF SEBRING  
ATTENTION: BARBARA HINES  
368 SOUTH COMMERCE AVENUE  
SEBRING, FL 33870-6694

*pd 1419.60*  
*will owe*  
*\$47.25*  
*for november Bill.*

THANK YOU

ESTIMATED BILL FOR  
THE CITY OF  
**SEBRING**

NOVEMBER 1, 1996

SEBRING GAS SYSTEM, INC.  
3515 US 27 SOUTH  
SEBRING, FL 33870-5452

GAS VOLUME TRANSPORTED PER THE COKER NATURAL GAS  
TRANSPORTATION SYSTEM

NOVEMBER 1, 1996 READING

4056 MCF @ \$.35 PER MCF

\$1,419.60

PLEASE REFERENCE INVOICE NUMBER ON CHECK

INVOICE 287

REMIT TO: CITY OF SEBRING  
ATTENTION: BARBARA HINES  
368 SOUTH COMMERCE AVENUE  
SEBRING, FL 33870-6694

THANK YOU

MATTHEW RUDASILL, JR., MAYOR

COUNCIL:

GEORGE HENSLEY, PRESIDENT  
JIM RICHARDSON, PRO-TEMPORE  
A. PAULINE WHITE  
JOHN CLARK  
BUD WHITLOCK

THE CITY OF  
**SEBRING**

368 SO. COMMERCE AVE  
SEBRING, FL. 33870  
(941) 471 5112  
(941) 471 5142(FAX)

KATHY HALEY  
CITY CLERK

ROBERT H. HOFFMAN  
ADMINISTRATIVE ASSISTANT

DON MCKENNA  
CITY UTILITIES DIRECTOR

DECEMBER 12, 1996

SEBRING GAS SYSTEM  
3515 US 27 SOUTH  
SEBRING, FL 33870-5452

GAS VOLUME TRANSPORTED PER THE COKER NATURAL GAS TRANSPORTATION  
SYSTEM:

DECEMBER 1, 1996 READING

4991 MCF @ \$.35 PER MCF

\$1746.85

PLEASE REFERENCE INVOICE NUMBER ON CHECK

INVOICE # H0296

REMIT TO: CITY OF SEBRING  
ATTENTION: BARBARA HINES  
368 SOUTH COMMERCE AVENUE  
SEBRING, FL 33870-6694

THANK YOU

COMPANY: BEBRING GAS SYSTEM, INC.  
 SECOND REVISION: 02/28/97

COMPARISON OF ACTUAL VERSUS ORIGINAL ESTIMATE  
 OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR

SCHEDULE A-1  
 (REVISED 08/94)

ESTIMATED FOR THE PERIOD OF:

APRIL 88 Through MARCH 87

COST OF GAS PURCHASED	CURRENT MONTH:				PERIOD TO DATE			
	APRIL 88		DEC 88		APRIL 87		MARCH 87	
	ACTUAL	REVISED ESTIMATE	DIFFERENCE AMOUNT	%	ACTUAL	REVISED ESTIMATE	DIFFERENCE AMOUNT	%
1 COMMODITY (Pipeline)	\$388	\$348	\$40	(33.51)	\$1,933	\$1,893	\$40	2.11
2 NO NOTICE SERVICE	0	0	0	ERR	0	0	0	ERR
3 SWING SERVICE	0	0	0	ERR	0	0	0	ERR
4 COMMODITY (Other)	24,552	13,998	10,554	75.40	77,770	67,216	10,554	15.70
5 DEMAND	2,668	2,508	160	6.38	12,160	12,000	160	1.33
6 OTHER - CITY OF BEBRING	3,697	1,914	1,783	83.16	16,635	14,852	1,482	9.98
<b>LESS END-USE CONTRACT</b>								
7 COMMODITY (Pipeline)	0	0	0	ERR	0	0	0	ERR
8 DEMAND	0	0	0	ERR	0	0	0	ERR
9	0	0	0	ERR	0	0	0	ERR
10	0	0	0	ERR	0	0	0	ERR
11 TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	\$31,305	\$18,768	\$12,537	66.80	\$108,498	\$85,961	\$12,537	13.06
12 NET UNBILLED	0	0	0	ERR	0	0	0	ERR
13 COMPANY USE	0	0	0	ERR	0	0	0	ERR
14 TOTAL THERM SALES	\$21,149	\$18,768	\$2,381	12.69	\$117,829	\$115,448	\$2,381	2.06
<b>THERMS PURCHASED</b>								
15 COMMODITY (Pipeline) BILLING DETERMINANTS ONLY	61,700	58,000	3,700	6.38	280,400	276,700	3,700	1.34
16 NO NOTICE SERVICE BILLING DETERMINANTS ONLY	0	0	0	ERR	280,400	0	280,400	ERR
17 SWING SERVICE COMMODITY	0	0	0	ERR	0	0	0	ERR
18 COMMODITY (Other) COMMODITY	61,700	58,000	3,700	6.38	280,400	276,700	3,700	1.34
19 DEMAND BILLING DETERMINANTS ONLY	61,700	58,000	3,700	6.38	280,400	276,700	3,700	1.34
20 OTHER - BEBRING TRANSPORT CHARGE BILLING DETERMINANTS ONLY	63,544	58,000	5,544	9.56	386,810	381,286	5,544	1.45
<b>LESS END-USE CONTRACT</b>								
21 COMMODITY (Pipeline)	0	0	0	ERR	0	0	0	ERR
22 DEMAND	0	0	0	ERR	0	0	0	ERR
23	0	0	0	ERR	0	0	0	ERR
24 TOTAL PURCHASES (+17+18+21-23)	61,700	58,000	3,700	6.38	280,400	276,700	3,700	1.34
25 NET UNBILLED	0	0	0	ERR	0	0	0	ERR
26 COMPANY USE	0	0	0	ERR	0	0	0	ERR
27 TOTAL THERM SALES (24-26 Estimated Only) FROM SCHEDULE A-5 FOR ACTUAL	62,987	58,000	4,987	8.80	376,186	371,199	4,987	1.34
<b>CENTS PER THERM</b>								
28 COMMODITY (Pipeline) (1/15)	0.629	0.600	0.029	4.51	0.689	0.684	0.005	0.77
29 NO NOTICE SERVICE (2/16)	0.000	ERR	ERR	ERR	\$0.00000	ERR	ERR	ERR
30 SWING SERVICE (3/17)	0.000	ERR	ERR	ERR	ERR	ERR	ERR	ERR
31 COMMODITY (Other) (4/18)	39.793	24.134	15.658	64.68	27.735	24.282	3.443	14.17
32 DEMAND (5/19)	4.324	4.324	0.000	0.00	4.337	4.337	(0.000)	(0.00)
33 OTHER (6/20)	5.818	3.300	2.518	78.30	4.301	3.895	0.405	10.40
<b>LESS END-USE CONTRACT</b>								
34 COMMODITY Pipeline (7/21)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
35 DEMAND (8/22)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
36	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
37 TOTAL COST OF PURCHASES (11/24)	50.737	32.359	18.378	56.80	38.694	34.691	4.013	11.57
38 NET UNBILLED (12/25)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
39 COMPANY USE (13/26)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
40 TOTAL COST OF THERM SOLD (11/27)	49.701	32.359	17.342	53.59	28.842	25.852	2.990	11.57
41 TRUE-UP (E-2)	0.58900	0.58900	0.00000	0.00	0.58900	0.58900	0.000	0.00
42 TOTAL COST OF GAS (40+41)	50.290	32.948	17.342	52.64	29.431	26.441	2.990	11.31
43 REVENUE TAX FACTOR	1.01911	1.01911	0.00000	0.00	1.01911	1.01911	0.00000	0.00
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	51.251	33.577	17.674	52.64	29.993	28.948	3.047	11.31
45 PGA FACTOR ROUNDED TO NEAREST .001	51.251	33.577	17.674	52.64	29.993	28.948	3.047	11.31

PURCHASED GAS ADJUSTMENT  
COST RECOVERY CLAUSE CALCULATION  
SCHEDULE A-1 SUPPORTING DETAILFOR THE PERIOD OF: APRIL 86 Through MARCH 87  
CURRENT MONTH: DEC 86

COMMODITY (Pipeline)	THERMS	INVOICE AMOUNT	COST PER THERM
1 Commodity Pipeline - Scheduled FTS (C - PESCO)	61,700	388 \$	0.006
2 Commodity Pipeline - Scheduled ITS			
3 No Notice Commodity Adjustments			
4 Commodity Adjustments			
5 Commodity Adjustments			
6 Commodity Adjustments			
7			
8 TOTAL COMMODITY (Pipeline)	61,700	388 \$	0.006
SWING SERVICE	(Schedule A-1 Line 15)	(Schedule A-1 Line 1)	(Schedule A-1 Line 28)
9 Swing Service - Scheduled	0	0	
10 Alert Day Volumes - FGT			
11 Operational Flow Order Volumes - FGT			
12 Less Alert Day Volumes Direct Billed to Others			
13 Other			
14 Other			
15			
16 TOTAL SWING SERVICE	0 \$	0 \$	0.000
COMMODITY OTHER	(Schedule A-1 Line 17)	(Schedule A-1 Line 3)	(Schedule A-1 Line 30)
17 Commodity Other - Scheduled FTS (BS - PESCO)	61,700	24,302 \$	0.394
18 Commodity Other - Scheduled ITS			
19 Imbalance Cashout - FGT			
20 Imbalance Cashout - Other Shippers			
21 Imbalance Cashout - Transporting Customers			
22 Commodity Adjustments (PESCO)			
23 Commodity (MS - PESCO)	0	250	0.005
24 TOTAL COMMODITY (Other)	61,700	24,552 \$	0.399
DEMAND	(Schedule A-1 Line 18)	(Schedule A-1 Line 4)	(Schedule A-1 Line 31)
25 Demand (Pipeline) Entitlement (D - PESCO)	61,700	2,668 \$	0.043
26 Less Relinquished to End-Users			
27 Less Relinquished Off System			
28 Less Demand Billed to Others			
29 Other			
30 Other			
31 Other			
32 TOTAL DEMAND	61,700	2,668 \$	0.043
OTHER	(Schedule A-1 Line 19)	(Schedule A-1 Line 5)	(Schedule A-1 Line 32)
33 Revenue Sharing - FGT			
34 Unrecovered Capacity charges - December		1,659	
35 Other (City of Sebring Transportation Charge)	63,544	2,038 \$	0.032
36 Other (Western Div. Rev. Sharing Cr. - FGT Bill)			
37 Other: FGT REFUND TO ELIMINATE ACCOUNT 191 BALANCE			
38 Other (WACOG true-up, November 1985 - February 1986)			
39 Other: FLORIDA GAS TRANSMISSION CO. GAS RESEARCH INSTITUTE (GRI) REFUND			
40 TOTAL OTHER	63,544	3,697 \$	0.058
	(Schedule A-1 Line 20)	(Schedule A-1 Line 6)	(Schedule A-1 Line 33)

COMPANY: SEBRING GAS SYSTEM, INC.  
FIRST REVISION: 01/28/97

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A-2  
(REVISED 8/08/94)

FOR THE PERIOD OF: APRIL 96 Through MARCH 97

	CURRENT MONTH: DEC 96				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
<b>TRUE-UP CALCULATION</b>								
1 PURCHASED GAS COST (A-1, LINES 1, 4 & 10)	\$24,940	\$14,348	(\$10,594)	(73.85)	\$79,702	\$69,108	(\$10,594)	(15.33)
2 TRANSPORTATION COST(A-1, LINES 2,3,5 & 6)	6,365	4,422	(1,943)	(43.94)	28,795	26,852	(1,943)	(7.24)
3 TOTAL (A-1, LINE 11)	31,305	18,768	(12,537)	(68.80)	108,496	95,961	(12,537)	(13.06)
4 FUEL REVENUES (A-1, LINE 14) (NET OF REVENUE TAX)	21,149	18,768	(2,381)	(12.69)	117,829	115,448	(2,381)	(2.05)
5 TRUE-UP (COLLECTED) OR REFUNDED	(318)	(318)	0	0.00	(2,862)	(2,862)	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	20,831	18,450	(2,381)	(12.31)	114,967	112,586	(2,381)	(2.11)
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	(10,474)	(318)	10,156	(3,193.67)	6,469	16,625	10,156	61.00
8 INTEREST PROVISION-THIS PERIOD (21)	37	0	(37)	100.00	403	366	(37)	100.00
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	12,915	12,915	0	0.00	(6,938)	(6,938)	0	0.00
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	318	318	0	0.00	2,862	2,862	0	0.00
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	\$2,798	\$12,915	\$10,119	78.35	\$2,798	\$12,915	\$10,119	78.35
<b>INTEREST PROVISION</b>								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	\$12,915	\$12,915	\$0	0.00	* If line 5 is a refund add to line 4 If line 5 is a collection ( ) subtract from line 4			
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	2,759	12,915	10,156	78.64				
14 TOTAL (12+13)	15,674	25,830	10,156	39.32				
15 AVERAGE (50% OF 14)	7,837	12,915	5,078	39.32				
16 INTEREST RATE - FIRST DAY OF MONTH	5.45000%	0.00000%	-5.45000%	(100.00)				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.95000%	0.00000%	-5.95000%	(100.00)				
18 TOTAL (16+17)	11.4000%	0.00000%	-11.4000%	(100.00)				
19 AVERAGE (50% OF 18)	5.70000%	0.00000%	-5.70000%	(100.00)				
20 MONTHLY AVERAGE (19/12 Months)	0.47500%	0.00000%	-0.47500%	(100.00)				
21 INTEREST PROVISION (15x20)	\$37	\$0	(\$37.23)	(100.00)				



COMPANY: SEBRING GAS SYSTEM, INC.

TRANSPORTATION SYSTEM SUPPLY

SCHEDULE A-4  
(REVISED 8/19/93)

FOR THE PERIOD OF:

APRIL 1996 Through MARCH 1997

MONTH: DEC 96

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
PRODUCER/SUPPLIER	RECEIPT POINT	GROSS AMOUNT MMBtu/d	NET AMOUNT MMBtu/d	MONTHLY GROSS MMBtu	MONTHLY NET MMBtu	WELLHEAD PRICE \$/MMBtu	CITYGATE PRICE (GxE)/F
			NOT	APPLICABLE			ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
<b>TOTAL</b>							
				<b>WEIGHTED AVERAGE</b>			

NOTE: CITY GATE PRICE SHOULD NOT INCLUDE FGT TRANSPORTATION CHARGES





COMPANY: SEBRING GAS SYSTEM, INC.

## CONVERSION FACTOR CALCULATION

SCHEDULE A-4  
(REVISED 8/19/93)

ACTUAL FOR THE PERIOD OF APRIL 1996 through MARCH 1997

	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
$\frac{\text{THERMS PURCHASED}}{\text{CCF PURCHASED}} = \text{AVERAGE BTU CON}$	1.04928	1.04833	1.04868	1.04897	1.04729	1.04585	1.04175	1.05624	1.05561			
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD psia	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (a/b) psia	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394
3 BILLING FACTOR												
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.0849	1.08391	1.08428	1.08458	1.08284	1.08135	1.07711	1.09209	1.09144	0	0	0

# Peninsula Energy Services Company

DIVISION OF CHESAPEAKE UTILITIES CORPORATION

P.O. Box 815

Dover, Delaware 19903-0815

## NATURAL GAS INVOICE

<b>Customer</b>	<b>Statement Date</b>	10-Jan-97
Sebring Gas System 3515 US Highway 27 South Sebring, Florida 33870-6452	<b>Payable Upon Receipt</b> <b>Past Due After</b>	20-Jan-97
<b>Attention:</b> Jerry Melendy		

**Production month of:** December 1998

SERVICE	VOLUME*	UNIT PRICE	TOTAL PRICE
BS	6,170	\$3.9387 ***	\$24,301.78
D	6,170	\$0.4324	\$2,667.91
C	6,170	\$0.0629	\$388.09
MS			\$250.00
NNT	n/a	\$0.0889	\$0.00
Unrecovered Capacity Charges - December			\$1,659.18
<b>TOTAL AMOUNT DUE</b>			<b><u>\$29,266.87</u></b>

\* MMBtu's      BS - BaseLoad Service      C - FGT Usage      PGA - PGA Management  
 \*\* Includes 3.08% Fuel      D - Demand      MS - Management Service      NNT - No Notice Reservation  
 \*\*\* Estimated

Please Remit To  
 Peninsula Energy Services Company  
 Division of Chesapeake Utilities Corporation  
 P.O. Box 1789  
 Dover, Delaware 19903-1789

For Wire Payments  
 WIRE TRANSFER  
 Credit PENINSULA ENERGY SERVICES COMPANY  
 PNC Bank, Delaware  
 Account \_\_\_\_\_  
 Routing Number \_\_\_\_\_

For Billing Inquiries call Customer Accounting at  
 Facsimile Number

(941) 293-8612  
 (941) 294-3885

TYPE DESCRIPTION	COUNT	MTD		G/L #	THERMS
		G/L #	SALES PRICE		
RM RESIDENTIAL METER	584		12707.98	1.0392	12228.3
CM COMMERCIAL METER	84		32593.80	.6421	50758.4
SUB-TOTAL	668		45301.78	.7192	62986.7
TOTAL	668		45301.78	.7192	62986.7

SMITH RUDASILL, JR., MAYOR

COUNCIL:

GEORGE HENSLEY, PRESIDENT  
JIM RICHARDSON, PRO TEMPORE  
A. PAULINE WHITE  
JOHN CLARK  
BUD WHITLOCK

THE CITY OF  
**SEBRING**

368 SO. COMMERCE AVE.  
SEBRING, FL. 33870  
(941) 471 5112  
(941) 471 5142(FAX)

KATHY HALEY  
CITY CLERK

ROBERT H. HOFFMAN  
ADMINISTRATIVE ASSISTANT

DON MCKENNA  
UTILITIES DIRECTOR

JANUARY 2, 1997

SEBRING GAS SYSTEM  
3515 US 27 SOUTH  
SEBRING, FL 33870-5452

GAS VOLUME TRANSPORTED PER THE COKER NATURAL GAS TRANSPORTATION  
SYSTEM:

JANUARY 1, 1997 READING

5822 MCF @ \$.35 PER MCF

\$2037.70

PLEASE REFERENCE INVOICE NUMBER ON CHECK

INVOICE #0299

REMIT TO: CITY OF SEBRING  
ATTENTION: BARBARA HINES  
368 SOUTH COMMERCE AVENUE  
SEBRING, FL 33870-6694

THANK YOU

COMPANY: SEBRING GAS SYSTEM, INC.  
FIRST REVISION: 02/28/97

COMPARISON OF ACTUAL VERSUS ORIGINAL ESTIMATE  
OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR

SCHEDULE A-1  
(REVISED 02/28/94)

ESTIMATED FOR THE PERIOD OF:

APRIL 95 Through MARCH 97

COST OF GAS PURCHASED	CURRENT MONTH:				PERIOD TO DATE				
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
1 COMMODITY (Pipeline)	\$418	\$398	\$20	(33.81)	\$2,349	\$2,289	\$60	2.82	
2 NO NOTICE SERVICE	0	0	0	ERR	0	0	0	ERR	
3 SWING SERVICE	0	0	0	ERR	0	0	0	ERR	
4 COMMODITY (Other)	25,888	26,253	(365)	(1.39)	103,658	93,489	10,169	10.00	
5 DEMAND	2,800	2,724	136	4.99	15,020	14,724	296	2.01	
6 OTHER - CITY OF SEBRING	2,368	2,279	89	3.91	19,003	17,131	1,482	8.65	
<b>LESS END-USE CONTRACT</b>									
7 COMMODITY (Pipeline)	0	0	0	ERR	0	0	0	ERR	
8 DEMAND	0	0	0	ERR	0	0	0	ERR	
9	0	0	0	ERR	0	0	0	ERR	
10	0	0	0	ERR	0	0	0	ERR	
11 TOTAL COST (1+2+3+4+5+6-10)-(7+8+9)	\$31,532	\$31,652	(\$120)	(0.38)	\$140,030	\$127,613	\$12,417	9.73	
12 NET UNBILLED	0	0	0	ERR	0	0	0	ERR	
13 COMPANY USE	0	0	0	ERR	0	0	0	ERR	
14 TOTAL THERM SALES	\$23,052	\$31,652	(\$8,600)	(27.17)	\$140,881	\$147,100	(\$6,219)	(4.23)	
<b>THERMS PURCHASED</b>									
15 COMMODITY (Pipeline) BILLING DETERMINANTS ONLY	66,150	63,000	3,150	5.00	346,550	339,700	6,850	2.02	
16 NO NOTICE SERVICE BILLING DETERMINANTS ONLY	0	0	0	ERR	0	0	0	ERR	
17 SWING SERVICE COMMODITY	0	0	0	ERR	0	0	0	ERR	
18 COMMODITY (Other) COMMODITY	66,150	63,000	3,150	5.00	346,550	339,700	6,850	2.02	
19 DEMAND BILLING DETERMINANTS ONLY	66,150	63,000	3,150	5.00	346,550	339,700	6,850	2.02	
20 OTHER - SEBRING TRANSPORT CHARGE BILLING DETERMINANTS ONLY	72,659	63,000	9,659	15.33	459,469	444,268	15,203	3.42	
<b>LESS END-USE CONTRACT</b>									
21 COMMODITY (Pipeline)	0	0	0	ERR	0	0	0	ERR	
22 DEMAND	0	0	0	ERR	0	0	0	ERR	
23	0	0	0	ERR	0	0	0	ERR	
24 TOTAL PURCHASES (+17+18)-(21+23)	66,150	63,000	3,150	5.00	346,550	339,700	6,850	2.02	
25 NET UNBILLED	0	0	0	ERR	0	0	0	ERR	
26 COMPANY USE	0	0	0	ERR	0	0	0	ERR	
27 TOTAL THERM SALES (24-26 Estimated Only) FROM SCHEDULE A-5 FOR ACTUAL	64,741	63,000	1,741	2.76	440,927	434,199	6,728	1.55	
<b>CENTS PER THERM</b>									
28 COMMODITY (Pipeline) (1/13)	0.629	0.629	0.000	0.05	0.678	0.674	0.004	0.59	
29 NO NOTICE SERVICE (2/16)	0.000	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
30 SWING SERVICE (3/17)	0.000	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
31 COMMODITY (Other) (4/18)	39.135	41.671	(2.536)	(6.09)	29.911	27.515	2.396	8.71	
32 DEMAND (5/19)	4.324	4.324	(0.000)	(0.01)	4.334	4.334	(0.000)	(0.01)	
33 OTHER (6/20)	3.259	3.617	(0.358)	(9.91)	4.136	3.856	0.280	7.26	
<b>LESS END-USE CONTRACT</b>									
34 COMMODITY Pipeline (7/21)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
35 DEMAND (8/22)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
36	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
37 TOTAL COST OF PURCHASES (11/24)	47.667	50.241	(2.574)	(5.12)	40.407	37.566	2.841	7.56	
38 NET UNBILLED (12/25)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
39 COMPANY USE (13/26)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
40 TOTAL COST OF THERM SOLD (11/27)	48.705	50.241	(1.536)	(3.06)	31.758	29.360	2.398	8.08	
41 TRUE-UP (5-2)	0.58900	0.58900	0.00000	0.00	0.58900	0.58900	0.00000	0.00	
42 TOTAL COST OF GAS (40+41)	49.294	50.830	(1.536)	(3.02)	32.347	29.979	2.368	7.90	
43 REVENUE TAX FACTOR	1.01911	1.01911	0.00000	0.00	1.01911	1.01911	0.00000	0.00	
44 PGA FACTOR ADJUSTED FOR TAXES (42+43)	50.236	51.802	(1.566)	(3.02)	32.965	30.552	2.413	7.90	
45 PGA FACTOR ROUNDED TO NEAREST .001	50.236	51.802	(1.566)	(3.02)	32.965	30.552	2.413	7.90	

COMPANY: SEBRING GAS SYSTEM, INC.  
FIRST REVISION: 02/28/87

PURCHASED GAS ADJUSTMENT  
COST RECOVERY CLAUSE CALCULATION  
SCHEDULE A-1 SUPPORTING DETAIL

SCHEDULE A-18

FOR THE PERIOD OF: APRIL 86 Through MARCH 87  
CURRENT MONTH: JAN 87

COMMODITY (Pipeline)	THERMS	INVOICE AMOUNT	COST PER THERM
1 Commodity Pipeline - Scheduled FTS (C - PESCO)	66,150	416 \$	0.008
2 Commodity Pipeline - Scheduled ITS			
3 No Notice Commodity Adjustments			
4 Commodity Adjustments			
5 Commodity Adjustments			
6 Commodity Adjustments			
7			
8 TOTAL COMMODITY (Pipeline)	66,150	\$ 416	\$ 0.008
SWING SERVICE	(Schedule A-1 Line 15)	(Schedule A-1 Line 1)	(Schedule A-1 Line 28)
9 Swing Service - Scheduled	0	0	
10 Alert Day Volumes - FGT			
11 Operational Firm Order Volumes - FGT			
12 Less Alert Day Volumes Direct Billed to Others			
13 Other			
14 Other			
15			
16 TOTAL SWING SERVICE	0	\$ 0	0.000
COMMODITY OTHER	(Schedule A-1 Line 17)	(Schedule A-1 Line 3)	(Schedule A-1 Line 30)
17 Commodity Other - Scheduled FTS (BS - PESCO)	66,150	\$ 25,638	\$ 0.388
18 Commodity Other - Scheduled ITS			
19 Imbalance Cashout - FGT			
20 Imbalance Cashout - Other Shippers			
21 Imbalance Cashout - Transporting Customers			
22 Commodity Adjustments (PESCO)			
23 Commodity (BS - PESCO)	0	250	0.005
24 TOTAL COMMODITY (Other)	66,150	\$ 25,888	\$ 0.393
DEMAND	(Schedule A-1 Line 18)	(Schedule A-1 Line 4)	(Schedule A-1 Line 31)
25 Demand (Pipeline) Encumbrance (D - PESCO)	66,150	\$ 2,860	\$ 0.043
26 Less Relinquished to End-Users			
27 Less Relinquished Off System			
28 Less Demand Billed to Others			
29 Other			
30 Other			
31 Other			
32 TOTAL DEMAND	66,150	\$ 2,860	\$ 0.043
OTHER	(Schedule A-1 Line 19)	(Schedule A-1 Line 5)	(Schedule A-1 Line 32)
33 Revenue Sharing - FGT			
34 Unrecovered Capacity charges - December		133	
35 Other (City of Sebring Transportation Charge)	72,650	\$ 2,235	\$ 0.031
36 Other (Western Dir. Rev. Sharing Cr. - FGT 88)			
37 Other-FGT REFUND TO ELIMINATE ACCOUNT 191 BALANCE			
38 Other (WACOG Inrs-up, November 1985 - February 1986)			
39 Other: FLORIDA GAS TRANSMISSION CO. GAS RESEARCH INSTITUTE (GR) REFUND			
40 TOTAL OTHER	72,650	\$ 2,368	\$ 0.033
	(Schedule A-1 Line 20)	(Schedule A-1 Line 6)	(Schedule A-1 Line 33)

COMPANY: SEBRING GAS SYSTEM, INC.  
FIRST REVISION: 02/28/97

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A-2  
(REVISED 6/08/94)

FOR THE PERIOD OF: APRIL 96 Through MARCH 97

	CURRENT MONTH: JAN 97				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
<b>TRUE-UP CALCULATION</b>								
1 PURCHASED GAS COST (A-1, LINES 1, 4 & 10)	\$26,304	\$26,649	\$345	1.29	\$106,007	\$95,758	(\$10,249)	(10.70)
2 TRANSPORTATION COST (A-1, LINES 2, 3, 5 & 6)	5,228	5,003	(225)	(4.50)	31,023	31,865	(2,168)	(6.81)
3 TOTAL (A-1, LINE 11)	31,532	31,652	120	0.38	140,030	127,613	(12,417)	(9.73)
4 FUEL REVENUES (A-1, LINE 14) (NET OF REVENUE TAX)	23,052	31,652	8,600	27.17	140,881	147,100	6,219	4.23
5 TRUE-UP (COLLECTED) OR REFUNDED	(318)	(318)	0	0.00	(3,180)	(3,180)	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	22,734	31,334	8,600	27.45	137,701	143,920	6,219	4.32
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	(8,798)	(318)	8,480	(2,666.56)	(2,329)	16,307	18,636	114.28
8 INTEREST PROVISION - THIS PERIOD (21)	(7)	0	7	100.00	396	396	(30)	100.00
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	2,796	12,915	10,119	78.35	(6,938)	(6,938)	0	0.00
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	318	318	0	0.00	3,180	3,180	0	0.00
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	(\$5,691)	\$12,915	\$18,606	144.06	(\$5,691)	\$12,915	\$18,606	144.07
<b>INTEREST PROVISION</b>								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	\$2,796	\$12,915	\$10,119	78.35				
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	(5,684)	12,915	18,599	144.01				
14 TOTAL (12+13)	(2,888)	25,830	28,718	111.18				
15 AVERAGE (50% OF 14)	(1,444)	12,915	14,359	111.18				
16 INTEREST RATE - FIRST DAY OF MONTH	5.85000%	0.00000%	-5.85000%	(100.00)				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.45000%	0.00000%	-5.45000%	(100.00)				
18 TOTAL (16+17)	11.4000%	0.00000%	-11.4000%	(100.00)				
19 AVERAGE (50% OF 18)	5.70000%	0.00000%	-5.70000%	(100.00)				
20 MONTHLY AVERAGE (19/12 Months)	0.47500%	0.00000%	-0.47500%	(100.00)				
21 INTEREST PROVISION (15+20)	(\$7)	\$0	\$6.88	(100.00)				

\* If line 5 is a refund add to line 4  
If line 5 is a collection ( ) subtract from line 4





COMPANY: SEBRING GAS SYSTEM, INC.

TRANSPORTATION SYSTEM SUPPLY

SCHEDULE A-4  
(REVISED 8/19/93)

FOR THE PERIOD OF:

APRIL 1996

Through

MARCH 1997

MONTH:

JAN 97

(A) PRODUCER/SUPPLIER	(B) RECEIPT POINT	(C) GROSS AMOUNT MMBtu/d	(D) NET AMOUNT MMBtu/d	(E) MONTHLY GROSS MMBtu	(F) MONTHLY NET MMBtu	(G) WELLHEAD PRICE \$/MMBtu	(H) CITYGATE PRICE (GxE)/F
			NOT	APPLICABLE			ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
<b>TOTAL</b>							
		<b>WEIGHTED AVERAGE</b>					

NOTE: CITY GATE PRICE SHOULD NOT INCLUDE FGT TRANSPORTATION CHARGES



COMPANY: SEBRING GAS SYSTEM, INC.

CONVERSION FACTOR CALCULATION

SCHEDULE A-8  
(REVISED 8/19/83)

ACTUAL FOR THE PERIOD OF APRIL 1986 through MARCH 1987

	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR
<b>1 AVERAGE BTU CONTENT OF GAS PURCHASED</b>												
$\frac{\text{THERMS PURCHASED}}{\text{CCF PURCHASED}} = \text{AVERAGE BTU CONTENT}$	1.04928	1.04833	1.04868	1.04897	1.04729	1.04585	1.04175	1.05624	1.05561	1.05328		
<b>2 PRESSURE CORRECTION FACTOR</b>												
a. DELIVERY PRESSURE OF GAS SOLD <i>psia</i>	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23
b. DELIVERY PRESSURE OF GAS PURCHASED <i>psia</i>	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (a/b) <i>psia</i>	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394
<b>3 BILLING FACTOR</b>												
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.0849	1.08391	1.08428	1.08458	1.08284	1.08135	1.07711	1.09209	1.09144	1.08901	0	0

# Peninsula Energy Services Company

DIVISION OF CHESAPEAKE UTILITIES CORPORATION

P.O. Box 615

Dover, Delaware 19903-0615

## NATURAL GAS INVOICE

<b>Customer</b>	<b>Statement Date</b>	04-Feb-97
Sebring Gas System 3515 US Highway 27 South Sebring, Florida 33870-5452	<b>Payable Upon Receipt</b>	
<b>Attention:</b> Jerry Melendy	<b>Past Due After</b>	14-Feb-97

**Production month of:** January 1997

SERVICE	VOLUME*	UNIT PRICE	TOTAL PRICE
BS	6,615	\$3.8758 ***	\$25,638.42
D	6,615	\$0.4324	\$2,860.33
C	6,615	\$0.0629	\$416.08
MS			\$250.00
NNT	n/a	\$0.0689	\$0.00
Unrecovered Capacity Charges - January			\$133.18
PREVIOUS BALANCE DUE			\$29,266.97
<b>TOTAL AMOUNT DUE</b>			<b><u>\$58,564.98</u></b>

\* MMBtu's                      BS - BaseLoad Service                      C - FGT Usage                      PGA - PGA Management  
\*\* Includes 3.06% Fuel                      D - Demand                      MS - Management Service                      NNT - No Notice Reservation  
\*\*\* Estimated

<b>Please Remit To</b> Peninsula Energy Services Company Division of Chesapeake Utilities Corporation P.O. Box 615 Dover, Delaware 19903-0615 Attn: CASH MANAGEMENT	<b>For Wire Payments</b> WIRE TRANSFER Credit PENINSULA ENERGY SERVICES COMPANY PNC Bank, Delaware Account # _____ Routing Number _____
--	--

**For Billing Inquiries call Customer Accounting at** (941) 293-8612  
**Facsimile Number** (941) 294-3895

TYPE DESCRIPTION	COUNT	G/L #	MTD		G/L #	THERMS
			SALES	PRICE		
RN RESIDENTIAL METER	611		14044.74	1.0418		13480.0
CN COMMERCIAL METER	85		33909.83	.6615		51260.5
SUB-TOTAL	696		47954.57	.7407		64740.5
TOTAL	696		47954.57	.7407		64740.5

SMITH RUDASILL, JR., MAYOR

COUNCIL:

GEORGE HENSLEY, PRESIDENT  
JIM RICHARDSON, PRO. TREASURER  
A. PAULINE WHITE  
JOHN CLARK  
BUD WHITLOCK

THE CITY OF  
**SEBRING**

368 SO. COMMERCE AVE.  
SEBRING, FL. 33870  
(941) 471-5112  
(941) 471-5142(FAX)

KATHY HALEY  
CITY CLERK

ROBERT H. HOFFMAN  
ADMINISTRATIVE ASSISTANT

DON MCKENNA  
FINANCE DIRECTOR

FEBRUARY 3, 1997

SEBRING GAS SYSTEM  
3515 US 27 SOUTH  
SEBRING, FL. 33870-5452

GAS VOLUME TRANSPORTED PER THE COKE NATURAL GAS TRANSPORTATION  
SYSTEM:

FEBRUARY 3, 1997 READING

6672 MCF @ \$.35 PER MCF

\$2235.20

PLEASE REFERENCE INVOICE NUMBER ON CHECK

INVOICE #0308

REMIT TO: CITY OF SEBRING  
ATTENTION: BARBARA HINES  
368 SOUTH COMMERCE AVENUE  
SEBRING, FL. 33870-6694

THANK YOU

*Gas Purchases 799.00*

COMPANY: SEBRING GAS SYSTEM, INC.

COMPARISON OF ACTUAL VERSUS ORIGINAL ESTIMATE  
OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTORSCHEDULE A-1  
(REVISED 6/28/94)

ESTIMATED FOR THE PERIOD OF:

APRIL 96 Through MARCH 97

COST OF GAS PURCHASED	CURRENT MONTH:				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
1 COMMODITY (Pipeline)	\$344	\$353	(\$9)	(3.81)	\$2,693	\$2,642	\$51	1.93
2 NO NOTICE SERVICE	0	0	0	ERR	0	0	0	ERR
3 SWING SERVICE	0	0	0	ERR	0	0	0	ERR
4 COMMODITY (Other)	16,590	23,335	(6,745)	(28.91)	125,248	116,804	3,444	2.95
5 DEMAND	2,367	2,421	(54)	(2.23)	17,387	17,145	242	1.41
6 OTHER - CITY OF SEBRING	1,856	1,848	8	0.43	20,859	18,979	1,882	7.81
<b>LESS END-USE CONTRACT</b>								
7 COMMODITY (Pipeline)	0	0	0	ERR	0	0	0	ERR
8 DEMAND	0	0	0	ERR	0	0	0	ERR
9	0	0	0	ERR	0	0	0	ERR
10	0	0	0	ERR	0	0	0	ERR
11 TOTAL COST (1+2+3+4+5+6-10)-(7+8+9)	\$21,157	\$27,957	(\$6,800)	(24.32)	\$161,187	\$155,570	\$5,617	3.61
12 NET UNBILLED	0	0	0	ERR	0	0	0	ERR
13 COMPANY USE	0	0	0	ERR	0	0	0	ERR
14 TOTAL THERM SALES	\$19,897	\$27,957	(\$8,060)	(28.83)	\$160,778	\$175,057	(\$14,279)	(8.16)
<b>THERMS PURCHASED</b>								
15 COMMODITY (Pipeline) BILLING DETERMINANTS ONLY	54,730	56,000	(1,270)	(2.27)	401,280	395,700	5,580	1.41
16 NO NOTICE SERVICE BILLING DETERMINANTS ONLY	0	0	0	ERR	0	0	0	ERR
17 SWING SERVICE COMMODITY	0	0	0	ERR	0	0	0	ERR
18 COMMODITY (Other) COMMODITY	54,730	56,000	(1,270)	(2.27)	401,280	395,700	5,580	1.41
19 DEMAND BILLING DETERMINANTS ONLY	54,730	56,000	(1,270)	(2.27)	401,280	395,700	5,580	1.41
20 OTHER - SEBRING TRANSPORT CHARGE BILLING DETERMINANTS ONLY	52,327	56,000	(3,673)	(6.56)	511,798	500,288	11,530	2.30
<b>LESS END-USE CONTRACT</b>								
21 COMMODITY (Pipeline)	0	0	0	ERR	0	0	0	ERR
22 DEMAND	0	0	0	ERR	0	0	0	ERR
23	0	0	0	ERR	0	0	0	ERR
24 TOTAL PURCHASES (*17+18)-(21+23)	54,730	56,000	(1,270)	(2.27)	401,280	395,700	5,580	1.41
25 NET UNBILLED	0	0	0	ERR	0	0	0	ERR
26 COMPANY USE	0	0	0	ERR	0	0	0	ERR
27 TOTAL THERM SALES (24-25 Estimated Only) FROM SCHEDULE A-5 FOR ACTUAL	55,879	56,000	(121)	(0.22)	498,808	490,199	8,607	1.35
<b>CENTS PER THERM</b>								
28 COMMODITY (Pipeline) (1/15)	0.629	0.630	(0.002)	(0.29)	0.671	0.668	0.003	0.51
29 NO NOTICE SERVICE (2/16)	0.000	ERR	ERR	ERR	ERR	ERR	ERR	ERR
30 SWING SERVICE (2/17)	0.000	ERR	ERR	ERR	ERR	ERR	ERR	ERR
31 COMMODITY (Other) (4/18)	30.312	41.870	(11.357)	(27.26)	29.966	29.518	0.448	1.52
32 DEMAND (5/19)	4.325	4.323	0.002	0.04	4.333	4.333	0.000	0.00
33 OTHER (6/20)	3.547	3.300	0.247	7.48	4.076	3.794	0.282	7.43
<b>LESS END-USE CONTRACT</b>								
34 COMMODITY Pipeline (7/21)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
35 DEMAND (8/22)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
36	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
37 TOTAL COST OF PURCHASES (11/24)	38.657	49.923	(11.266)	(22.57)	40.168	39.315	0.853	2.17
38 NET UNBILLED (12/25)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
39 COMPANY USE (13/26)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
40 TOTAL COST OF THERM SOLD (11/27)	37.862	49.923	(12.061)	(24.16)	32.445	31.736	0.709	2.23
41 TRUE-UP (5-2)	0.58900	0.58900	0.00000	0.00	0.58900	0.58900	0.00000	0.00
42 TOTAL COST OF GAS (40+41)	38.451	50.512	(12.061)	(23.88)	33.034	32.325	0.709	2.19
43 REVENUE TAX FACTOR	1.01911	1.01911	0.00000	0.00	1.01911	1.01911	0.00000	0.00
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	39.186	51.478	(12.292)	(23.88)	33.665	32.943	0.723	2.19
45 PGA FACTOR ROUNDED TO NEAREST .001	39.186	51.478	(12.292)	(23.88)	33.665	32.943	0.722	2.19



PURCHASED GAS ADJUSTMENT  
 COST RECOVERY CLAUSE CALCULATION  
 SCHEDULE A-1 SUPPORTING DETAIL

FOR THE PERIOD OF: APRIL 98 Through MARCH 97  
 CURRENT MONTH: FEB 97

	THRU	INVOICE AMOUNT	COST PER THERM
<b>CONTRACTORY (Physical)</b>			
1 Commodity Physicals - Scheduled FTS (C - PESCO)	54,730	344	0.006
2 Commodity Physicals - Scheduled ITS			
3 No Notice Commodity Adjustments			
4 Commodity Adjustments			
5 Commodity Adjustments			
6 Commodity Adjustments			
7			
8 TOTAL CONTRACTORY (Physical)	54,730	344	0.006
<b>SWING SERVICE</b>			
9 Swing Services - Scheduled			
10 Alert Day Volumes - FGT	0	0	
11 Operational Flow Order Volumes - FGT			
12 Less Alert Day Volumes Direct Billed to Others			
13 Other			
14 Other			
15			
16 TOTAL SWING SERVICE	0	0	0.000
<b>CONTRACTORY OTHER</b>			
17 Commodity Other - Scheduled FTS (B6 - PESCO)	54,730	18,340	0.334
18 Commodity Other - Scheduled ITS			
19 Imbalance Contract - FGT			
20 Imbalance Contract - Other Shippers			
21 Imbalance Contract - Transporting Customers			
22 Commodity Adjustments (PESCO)			
23 Commodity (BIS - PESCO)	0	250	0.005
24 TOTAL CONTRACTORY (Other)	54,730	18,590	0.334
<b>DEMAND</b>			
25 Demand (Physical) Estimation (D - PESCO)	54,730	2,367	0.043
26 Less Redesignated to End Users			
27 Less Redesignated O/R System			
28 Less Demand Billed to Others			
29 Other			
30 Other			
31 Other			
32 TOTAL DEMAND	54,730	2,367	0.043
<b>OTHER</b>			
33 Revenue Sharing - FGT			
34 Unrecovered Capacity charges - February			
35 Other (City of Sebring Transportation Charge)		171	
36 Other (Western Div. Fuel Sharing C. - FGT Bill)	52,327	1,866	0.032
37 Other FGT REBILDED TO ELABORATE ACCOUNT 191 BALANCE			
38 Other (WALCOG buy-up, November 1995 - February 1998)			
39 Other: FLORIDA GAS TRANSMISSION CO. GAS RESEARCH INSTITUTE (GRS) REBILDED			
40 TOTAL OTHER	52,327	1,866	0.035

COMPANY: SEBRING GAS SYSTEM, INC.

## CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A-2  
(REVISED 6/08/94)

FOR THE PERIOD OF:

APRIL 96 Through MARCH 97

	CURRENT MONTH: FEB 97				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
<b>TRUE-UP CALCULATION</b>								
1 PURCHASED GAS COST (A-1, LINES 1, 4 & 10)	\$16,934	\$23,888	\$6,754	28.51	\$122,941	\$119,448	(\$3,495)	(2.93)
2 TRANSPORTATION COST(A-1, LINES 2,3,5 & 6)	4,223	4,269	46	1.08	38,246	36,124	(2,122)	(5.67)
3 TOTAL (A-1, LINE 11)	21,157	27,957	6,800	24.32	161,187	155,570	(5,617)	(3.61)
4 FUEL REVENUES (A-1, LINE 14) (NET OF REVENUE TAX)	19,897	27,957	8,060	28.83	160,778	175,057	14,279	8.18
5 TRUE-UP (COLLECTED) OR REFUNDED	(318)	(318)	0	0.00	(3,498)	(3,498)	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	19,579	27,839	8,060	29.16	157,280	171,559	14,279	8.32
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	(1,578)	(318)	1,260	(396.28)	(3,907)	15,989	19,896	124.44
8 INTEREST PROVISION-THIS PERIOD (21)	(29)	0	29	100.00	367	368	(1)	100.00
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	(5,691)	12,915	18,606	144.07	(6,938)	(6,938)	0	0.00
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	318	318	0	0.00	3,498	3,498	0	0.00
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	(\$6,980)	\$12,915	\$19,895	154.05	(\$6,980)	\$12,915	\$19,895	154.05
<b>INTEREST PROVISION</b>								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	(\$5,691)	\$12,915	\$18,606	144.07				
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	(6,951)	12,915	19,866	153.82				
14 TOTAL (12+13)	(12,642)	25,830	38,472	148.94				
15 AVERAGE (50% OF 14)	(6,321)	12,915	19,238	148.94				
16 INTEREST RATE - FIRST DAY OF MONTH	5.45000%	0.00000%	-5.45000%	(100.00)				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.43000%	0.00000%	-5.43000%	(100.00)				
18 TOTAL (16+17)	10.8800%	0.00000%	-10.8800%	(100.00)				
19 AVERAGE (50% OF 18)	5.44000%	0.00000%	-5.44000%	(100.00)				
20 MONTHLY AVERAGE (19/12 Months)	0.45333%	0.00000%	-0.45333%	(100.00)				
21 INTEREST PROVISION (15x20)	(\$29)	\$0	\$28.68	(100.00)				

\* If line 5 is a refund add to line 4  
 If line 5 is a collection ( ) subtract from line 4

COMPANY: SEBRING GAS SYSTEM, INC.

TRANSPORTATION PURCHASES  
SYSTEM SUPPLY AND END USE

SCHEDULE A-3  
(REVISED 3/19/93)

ACTUAL FOR THE PERIOD OF:  
PRESENT MONTH: FEB 97

APRIL 1996

Through

MARCH 1997

DATE	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GR/FUEL	TOTAL CENTS PER THERM
							THIRD PARTY	PIPELINE			
					NOT	APPLICABLE					ERR
						0					ERR
						0					ERR
						0					ERR
						0					ERR
						0					ERR
						0					ERR
						0					ERR
						0					ERR
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						0					ERR
						0					ERR
						0					ERR
						0					ERR
						0					ERR
<b>TOTAL</b>						0			0	0	ERR

COMPANY: SEBRING GAS SYSTEM, INC.

TRANSPORTATION SYSTEM SUPPLY

SCHEDULE A-4  
(REVISED 8/19/93)

FOR THE PERIOD OF:

APRIL 1996 Through MARCH 1997

MONTH:

FEB 97

(A) PRODUCER/SUPPLIER	(B) RECEIPT POINT	(C) GROSS AMOUNT MMBtu/d	(D) NET AMOUNT MMBtu/d	(E) MONTHLY GROSS MMBtu	(F) MONTHLY NET MMBtu	(G) WELLHEAD PRICE \$/MMBtu	(H) CITYGATE PRICE (OrE)F
			NOT	APPLICABLE			ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
							ERR
<b>TOTAL</b>							
				<b>WEIGHTED AVERAGE</b>			

NOTE: CITY GATE PRICE SHOULD NOT INCLUDE FGT TRANSPORTATION CHARGES



COMPANY: SEBRING GAS SYSTEM, INC.

## CONVERSION FACTOR CALCULATION

SCHEDULE A-6  
(REVISED 8/19/83)

ACTUAL FOR THE PERIOD OF APRIL 1986 through MARCH 1987

	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
$\frac{\text{THERMS PURCHASED}}{\text{CCF PURCHASED}} = \text{AVERAGE BTU CON}$	1.04928	1.04833	1.04868	1.04897	1.04729	1.04585	1.04175	1.05624	1.05561	1.05326	1.05107	
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD <small>psia</small>	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23
b. DELIVERY PRESSURE OF GAS PURCHASED <small>psia</small>	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR <small>(a/b) psia</small>	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394
3 BILLING FACTOR												
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.0849	1.08391	1.08428	1.08458	1.08284	1.08135	1.07711	1.09209	1.09144	1.08901	1.08675	0

# Peninsula Energy Services Company

DIVISION OF CHESAPEAKE UTILITIES CORPORATION

P.O. Box 815

Dover, Delaware 19903-0815

## NATURAL GAS INVOICE

<b>Customer</b>	<b>Statement Date</b>	10-Mar-97
Sebring Gas System 3515 US Highway 27 South Sebring, Florida 33870-5452	<b>Payable Upon Receipt</b> <b>Past Due After</b>	20-Mar-97
<b>Attention:</b> Jerry Melendy		

**Production month of:** February 1997

SERVICE	VOLUME*	UNIT PRICE	TOTAL PRICE
BS	5,473	\$2.9856 ***	\$16,340.19
D	5,473	\$0.4324	\$2,368.53
C	5,473	\$0.0629	\$344.25
MS			\$250.00
NNT	n/a	\$0.0889	\$0.00
Unrecovered Capacity Charges - February			\$171.00
<b>TOTAL AMOUNT DUE</b>			<b><u>\$19,471.97</u></b>

* MMBtu's	BS - BaseLoad Service	C - FOT Usage	PGA - PGA Management
** Includes 3.08% Fuel	D - Demand	MS - Management Service	NNT - No Notice Reservation
*** Estimated			

<b>Please Remit To</b> Peninsula Energy Services Company Division of Chesapeake Utilities Corporation P.O. Box 815 Dover, Delaware 19903-0815 Attn: CASH MANAGEMENT	<b>For Wire Payments</b> WIRE TRANSFER Credit PENINSULA ENERGY SERVICES COMPANY PNC Bank, Delaware Account # Routing Number:
--	---

**For Billing Inquiries call Customer Accounting at** (941) 293-8612  
**Facsimile Number** (941) 294-3895

TYPE DESCRIPTION	COUNT	G/L #	MTD		G/L #	THERMS
			SALES	PRICE		
RM RESIDENTIAL METER	611		10859.95	1.1949		9088.1
CM COMMERCIAL METER	86		31000.49	.6625		46790.7
SUB-TOTAL	697		41860.44	.7491		55878.8
TOTAL	697		41860.44	.7491		55378.6



SMITH RUDASILL, JR., MAYOR

COUNCIL:

GEORGE HENSLEY, PRESIDENT  
JIM RICHARDSON, PRO. TEMPORE  
A. PAULINE WHITE  
JOHN CLARK  
BUD WHITLOCK

THE CITY OF  
**SEBRING**

368 SO. COMMERCE AVE.  
SEBRING, FL. 33870  
(941) 471-5112  
(941) 471-5142(FAX)

KATHY HALEY  
CITY CLERK

ROBERT H. HOFFMAN  
ADMINISTRATIVE ASSISTANT

DON MCKENNA  
UTILITIES DIRECTOR

MARCH 6, 1997

SEBRING GAS SYSTEM  
3515 US 27 SOUTH  
SEBRING, FL 33870-5452

GAS VOLUME TRANSPORTED PER THE COKER NATURAL GAS TRANSPORTATION  
SYSTEM:

MARCH 1, 1997 READING

4815 MCF @ \$.35 PER MCF

\$1685.25

PLEASE REFERENCE INVOICE NUMBER ON CHECK

INVOICE #0315

REMIT TO: CITY OF SEBRING  
ATTENTION: BARBARA HINES  
368 SOUTH COMMERCE AVENUE  
SEBRING, FL. 33870-6694

THANK YOU

COMPANY: SEBRING GAS SYSTEM, INC.  
FIRST REVISION: 04/29/97

COMPARISON OF ACTUAL VERSUS ORIGINAL ESTIMATE  
OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR

SCHEDULE A-1  
(REVISED 8/8/94)

ESTIMATED FOR THE PERIOD OF:

APRIL 96 Through MARCH 97

COST OF GAS PURCHASED	CURRENT MONTH:				PERIOD TO DATE			
	APRIL 96		MAR 97		APRIL 96		MARCH 97	
	ACTUAL	REVISED ESTIMATE	DIFFERENCE AMOUNT	%	ACTUAL	REVISED ESTIMATE	DIFFERENCE AMOUNT	%
1 COMMODITY (Pipeline)	\$356	\$313	\$43	(33.61)	\$3,049	\$2,955	\$94	3.18
2 NO NOTICE SERVICE	0	0	0	0.00	0	0	0	0.00
3 SWING SERVICE	0	0	0	0.00	0	0	0	0.00
4 COMMODITY (Other)	9,965	15,616	(5,651)	(36.19)	130,213	132,420	(2,207)	(1.67)
5 DEMAND	2,585	2,149	436	20.29	19,972	19,294	678	3.51
6 OTHER - CITY OF SEBRING	2,406	1,640	766	46.71	23,265	20,619	1,482	7.19
<b>LESS END-USE CONTRACT</b>								
7 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
8 DEMAND	0	0	0	0.00	0	0	0	0.00
9	0	0	0	0.00	0	0	0	0.00
10	0	0	0	0.00	0	0	0	0.00
11 TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	\$15,312	\$19,718	(\$4,406)	(22.35)	\$176,499	\$175,288	\$1,211	0.69
12 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
13 COMPANY USE	0	0	0	0.00	0	0	0	0.00
14 TOTAL THERM SALES	\$18,483	\$19,718	(\$1,235)	(6.26)	\$179,261	\$194,775	(\$15,514)	(7.97)
<b>THERMS PURCHASED</b>								
15 COMMODITY (Pipeline) BILLING DETERMINANTS ONLY	52,200	49,700	2,500	5.03	453,480	445,400	8,080	1.81
16 NO NOTICE SERVICE BILLING DETERMINANTS ONLY	0	0	0	0.00	0	0	0	0.00
17 SWING SERVICE COMMODITY	0	0	0	0.00	0	0	0	0.00
18 COMMODITY (Other) COMMODITY	52,200	49,700	2,500	5.03	453,480	445,400	8,080	1.81
19 DEMAND BILLING DETERMINANTS ONLY	52,200	49,700	2,500	5.03	453,480	445,400	8,080	1.81
20 OTHER - SEBRING TRANSPORT CHARGE BILLING DETERMINANTS ONLY	53,777	49,700	4,077	8.20	565,573	549,966	15,607	2.84
<b>LESS END-USE CONTRACT</b>								
21 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
22 DEMAND	0	0	0	0.00	0	0	0	0.00
23	0	0	0	0.00	0	0	0	0.00
24 TOTAL PURCHASES (*17+18+)(21+23)	52,200	49,700	2,500	5.03	453,480	445,400	8,080	1.81
25 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
26 COMPANY USE	0	0	0	0.00	0	0	0	0.00
27 TOTAL THERM SALES (24-26 Estimated Only) FROM SCHEDULE A-5 FOR ACTUAL	51,908	49,700	2,208	4.44	548,714	539,899	8,815	1.63
<b>CENTS PER THERM</b>								
28 COMMODITY (Pipeline) (1/15)	0.662	0.630	0.032	8.29	0.672	0.663	0.009	1.34
29 NO NOTICE SERVICE (2/16)	0.000	0.000	0.000	0.00	\$0.00000	0.000	\$0.00000	0.00
30 SWING SERVICE (3/17)	0.000	0.00000	0.00000	0.00	\$0.00000	\$0.00000	\$0.00000	0.00
31 COMMODITY (Other) (4/18)	19.090	31.421	(12.330)	(39.24)	28.714	29.731	(1.016)	(3.42)
32 DEMAND (5/19)	4.952	4.324	0.628	14.53	4.404	4.332	0.072	1.67
33 OTHER (6/20)	4.474	3.300	1.174	35.58	4.114	3.749	0.364	9.72
<b>LESS END-USE CONTRACT</b>								
34 COMMODITY Pipeline (7/21)	0.00000	0.00000	0.00000	0.00	\$0.0000	\$0.0000	\$0.00000	0.00
35 DEMAND (8/22)	0.00000	0.00000	0.00000	0.00	\$0.0000	\$0.0000	\$0.00000	0.00
36 (9/23)	0.00000	0.00000	0.00000	0.00	\$0.0000	\$0.0000	\$0.00000	0.00
37 TOTAL COST OF PURCHASES (11/24)	29.333	39.674	(10.341)	(26.07)	38.921	39.355	(0.434)	(1.10)
38 NET UNBILLED (12/25)	0.00000	0.00000	0.00000	0.00	\$0.0000	\$0.0000	\$0.00000	0.00
39 COMPANY USE (13/26)	0.00000	0.00000	0.00000	0.00	\$0.0000	\$0.0000	\$0.00000	0.00
40 TOTAL COST OF THERM SOLD (11/27)	29.498	39.674	(10.176)	(25.65)	32.166	32.467	(0.301)	(0.93)
41 TRUE-UP (E-2)	0.58900	0.58900	0.00000	0.00	0.58900	0.58900	0.000	0.00
42 TOTAL COST OF GAS (40+41)	30.087	40.263	(10.176)	(25.27)	32.755	33.056	(0.301)	(0.91)
43 REVENUE TAX FACTOR	1.01911	1.01911	0.00000	0.00	1.01911	1.01911	0.00000	0.00
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	30.662	41.032	(10.371)	(25.27)	33.381	33.688	(0.307)	(0.91)
45 PGA FACTOR ROUNDED TO NEAREST .001	30.662	41.032	(10.370)	(25.27)	33.381	33.688	(0.307)	(0.91)

COMPANY: SEBRING GAS SYSTEM, INC.  
 FIRST REVISION: 04/29/97

PURCHASED GAS ADJUSTMENT  
 COST RECOVERY CLAUSE CALCULATION  
 SCHEDULE A-1 SUPPORTING DETAIL

SCHEDULE A-1S

FOR THE PERIOD OF: APRIL 96 Through MARCH 97  
 CURRENT MONTH: MAR 97

COMMODITY (Pipeline)	THERMS	INVOICE AMOUNT	COST PER THERM
1 Commodity Pipeline - Scheduled FTS (C - PESCO)	52,200	\$ 356	\$ 0.007
2 Commodity Pipeline - Scheduled ITS			
3 No Notice Commodity Adjustments			
4 Commodity Adjustments			
5 Commodity Adjustments			
6 Commodity Adjustments			
7			
8 TOTAL COMMODITY (Pipeline)	52,200	\$ 356	\$ 0.007
<b>SWING SERVICE</b>	(Schedule A-1 Line 15)	(Schedule A-1 Line 1)	(Schedule A-1 Line 28)
9 Swing Service - Scheduled	0	0	
10 Alert Day Volumes - FGT			
11 Operational Flow Order Volumes - FGT			
12 Less Alert Day Volumes Direct Billed to Others			
13 Other			
14 Other			
15			
16 TOTAL SWING SERVICE	0	\$ 0	0.000
<b>COMMODITY OTHER</b>	(Schedule A-1 Line 17)	(Schedule A-1 Line 3)	(Schedule A-1 Line 30)
17 Commodity Other - Scheduled FTS (BS - PESCO)	52,200	\$ 9,715	\$ 0.188
18 Commodity Other - Scheduled ITS			
19 Imbalance Cashout - FGT			
20 Imbalance Cashout - Other Shippers			
21 Imbalance Cashout - Transporting Customers			
22 Commodity Adjustments (PESCO)			
23 Commodity (BS - PESCO)	0	250	0.005
24 TOTAL COMMODITY (Other)	52,200	\$ 9,965	\$ 0.191
<b>DEMAND</b>	(Schedule A-1 Line 18)	(Schedule A-1 Line 4)	(Schedule A-1 Line 31)
25 Demand (Pipeline) Entitlement (D - PESCO)	52,200	\$ 2,585	\$ 0.050
26 Less Relinquished to End-Users			
27 Less Relinquished Off System			
28 Less Demand Billed to Others			
29 Other			
30 Other			
31 Other			
32 TOTAL DEMAND	52,200	\$ 2,585	\$ 0.050
<b>OTHER</b>	(Schedule A-1 Line 19)	(Schedule A-1 Line 5)	(Schedule A-1 Line 32)
33 Revenue Sharing - FGT			
34 Unrecovered Capacity charges - February		666	
35 Other (City of Sebring Transportation Charge)			
36 Other (Western Div. Rev. Sharing Cr. - FGT Bill)	53,777	\$ 1,740	\$ 0.032
37 Other-FGT REFUND TO ELIMINATE ACCOUNT 191 BALANCE			
38 Other (WACOG true-up, November 1995 - February 1996)			
39 Other: FLORIDA GAS TRANSMISSION CO. GAS RESEARCH INSTITUTE (GR) REFUND			
40 TOTAL OTHER	53,777	\$ 2,406	\$ 0.045
	(Schedule A-1 Line 20)	(Schedule A-1 Line 6)	(Schedule A-1 Line 33)

COMPANY: SEBRING GAS SYSTEM, INC.  
FIRST REVISION: 04/29/97

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A-2  
(REVISED 8/08/94)

FOR THE PERIOD OF: APRIL 96 Through MARCH 97

	CURRENT MONTH: MAR 97				PERIOD TO DATE			
	ACTUAL	REVISED	DIFFERENCE		ACTUAL	REVISED	DIFFERENCE	
		ESTIMATE	AMOUNT	%		ESTIMATE	AMOUNT	%
<b>TRUE-UP CALCULATION</b>								
1 PURCHASED GAS COST (A-1, LINES 1, 4 & 10)	\$10,321	\$15,829	\$5,608	35.21	\$133,262	\$135,375	\$2,113	1.58
2 TRANSPORTATION COST(A-1, LINES 2,3,5 & 6)	4,991	3,789	(1,202)	(31.72)	43,237	39,913	(3,324)	(8.33)
3 TOTAL (A-1, LINE 11)	15,312	19,718	4,406	22.35	176,499	175,288	(1,211)	(0.69)
4 FUEL REVENUES (A-1, LINE 14) (NET OF REVENUE TAX)	18,483	19,718	1,235	6.28	179,261	194,775	15,514	7.97
5 TRUE-UP (COLLECTED) OR REFUNDED	(318)	(318)	0	0.00	(3,816)	(3,816)	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	18,165	19,400	1,235	6.37	175,445	190,959	15,514	8.12
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	2,853	(318)	(3,171)	997.13	(1,054)	15,671	16,725	108.73
8 INTEREST PROVISION-THIS PERIOD (21)	(25)	0	25	100.00	344	366	22	100.00
9 BEGINNING OF PERIOD TRUE-UP AND	(6,980)	12,915	19,895	154.05	(6,938)	(6,938)	0	0.00
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	318	318	0	0.00	3,816	3,816	0	0.00
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	(\$3,834)	\$12,915	\$16,749	129.69	(\$3,832)	\$12,915	\$16,747	129.67
<b>INTEREST PROVISION</b>								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	(\$6,980)	\$12,915	\$19,895	154.05				
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	(3,809)	12,915	16,724	129.49				
14 TOTAL (12+13)	(10,789)	25,830	36,619	141.77				
15 AVERAGE (50% OF 14)	(5,395)	12,915	18,310	141.77				
16 INTEREST RATE - FIRST DAY OF MONTH	5.43000%	0.00000%	-5.43000%	(100.00)				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.74000%	0.00000%	-5.74000%	(100.00)				
18 TOTAL (16+17)	11.1700%	0.00000%	-11.1700%	(100.00)				
19 AVERAGE (50% OF 18)	5.58500%	0.00000%	-5.58500%	(100.00)				
20 MONTHLY AVERAGE (19/12 Months)	0.46542%	0.00000%	-0.46542%	(100.00)				
21 INTEREST PROVISION (15x20)	(\$25)	\$0	\$25.11	(100.00)				

\* If line 5 is a refund add to line 4  
If line 5 is a collection ( ) subtract from line 4

COMPANY: SEBRING GAS SYSTEM, INC.

**TRANSPORTATION PURCHASES  
SYSTEM SUPPLY AND END USE**

SCHEDULE A-3  
(REVISED 8/19/93)

ACTUAL FOR THE PERIOD OF:  
PRESENT MONTH: MAR 97

APRIL 1996

Through

MARCH 1997

DATE	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GR/FUEL	TOTAL CENTS PER THERM
							THIRD PARTY	PIPELINE			
					NOT APPLICABLE						0.00
						0					0.00
						0					0.00
						0					0.00
						0					0.00
						0					0.00
						0					0.00
						0					0.00
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						0					0.00
						0					0.00
						0					0.00
						0					0.00
						0					0.00
<b>TOTAL</b>						0	0	0	0	0	0.00

COMPANY: SEBRING GAS SYSTEM, INC.

TRANSPORTATION SYSTEM SUPPLY

SCHEDULE A-4  
(REVISED 8/19/93)

FOR THE PERIOD OF:

APRIL 1996

Through

MARCH 1997

MONTH:

MAR 97

(A) PRODUCER/SUPPLIER	(B) RECEIPT POINT	(C) GROSS AMOUNT MMBtu/d	(D) NET AMOUNT MMBtu/d	(E) MONTHLY GROSS MMBtu	(F) MONTHLY NET MMBtu	(G) WELLHEAD PRICE \$/MMBtu	(H) CITYGATE PRICE (Gx E)/F
			NOT	APPLICABLE			0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
	TOTAL						0
					WEIGHTED AVERAGE		

NOTE: CITY GATE PRICE SHOULD NOT INCLUDE FGT TRANSPORTATION CHARGES



COMPANY: SEBRING GAS SYSTEM, INC.

## CONVERSION FACTOR CALCULATION

SCHEDULE A-4  
(REVISED 8/19/93)

ACTUAL FOR THE PERIOD OF APRIL 1996 through MARCH 1997

	APR	MAY	JUN	JUL	A'VG	SEP	OCT	NOV	DEC	JAN	FEB	MAR
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
$\frac{\text{THERMS PURCHASED}}{\text{CCF PURCHASED}} = \text{AVERAGE BTU CON}$	1 04928	1 04833	1 04868	1 04897	1 04729	1 04585	1 04175	1 05624	1 05561	1 05326	1 05107	1 04608
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD psia	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (a/b) psia	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394
3 BILLING FACTOR												
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.0849	1.08391	1.08423	1.08458	1.08284	1.08135	1.07711	1.09209	1.09144	1.08901	1.08675	1.08159



**Customer**

Sebring Gas System  
 3515 US Highway 27 South  
 Sebring, Florida 33870-5452

Attention: Jerry Melendy

**Statement Date**

08-Apr-97

**Payable Upon Receipt****Past Due After**

18-Apr-97

Interest Charges will accrue for all payments past due date as per your contract.

**Production month of:**

March 1997

SERVICE	VOLUME*	UNIT PRICE	TOTAL PRICE
BS	5,220	\$1.8611 ***	\$9,715.10
D	5,220	\$0.4953	\$2,585.47
C	5,220	\$0.0682	\$358.00
MS			\$250.00
NNT	n/a	\$0.0688	\$0.00
Unrecovered Capacity Charges - March			\$666.20
<b>TOTAL AMOUNT DUE</b>			<b><u>\$13,572.77</u></b>

\* MMBtu's  
 \*\* Includes 3.06% Fuel  
 \*\*\* Estimated

BS - Baseload Service  
 D - Demand

C - FGT Usage  
 MS - Management Service

PGA - PGA Management  
 NNT - No Notice Reservation

Please Remit To  
 Peninsula Energy Services Company  
 Division of Chesapeake Utilities Corporation  
 P.O. Box 615  
 Dover, Delaware 19903-0615  
 Attn: CASH MANAGEMENT

For Wire Payments  
 WIRE TRANSFER  
 Credit PENINSULA ENERGY SERVICES COMPANY  
 PNC Bank, Delaware  
 Account \_\_\_\_\_  
 Routing Number # \_\_\_\_\_

For Billing Inquiries call Customer Accounting at  
 Facsimile Number \_\_\_\_\_

(941) 293-8612  
 (941) 294-3896

TYPE DESCRIPTION	----- MTD -----					
	COUNT	G/L #	SALES	PRICE	G/L #	THERMS
RH RESIDENTIAL METER	606		8565.01	1.4314		5983.4
CM COMMERCIAL METER	86		30315.38	.6601		45924.5
SUB-TOTAL	692		38880.39	.7490		51907.9
TOTAL	692		38880.39	.7490		51907.9

SMITH RUDASILL, JR., MAYOR

COUNCIL:

GEORGE HENSLEY, PRESIDENT  
JIM RICHARDSON, PRO. TEMPORE  
A. PAULINE WHITE  
JOHN CLARK  
BUD WHITLOCK

THE CITY OF  
**SEBRING**

368 SO. COMMERCE AVE.  
SEBRING, FL. 33870  
(941) 471 5112  
(941) 471 5142(FAX)

KATHY HALFY  
CITY CLERK

ROBERT H. HOFFMAN  
ADMINISTRATIVE ASSISTANT

DON MCKENNA  
UTILITIES DIRECTOR

APRIL 2, 1997

SEBRING GAS SYSTEM  
3515 US 27 SOUTH  
SEBRING, FL 33870-5452

GAS VOLUME TRANSPORTED PER THE COKER NATURAL GAS TRANSPORTATION  
SYSTEM:

APRIL 1, 1997 READING

4972 MCF @ \$.35 PER MCF

\$1740.20

PLEASE REFERENCE INVOICE NUMBER ON CHECK

INVOICE #0322

REMIT TO: CITY OF SEBRING  
ATTENTION: BARBARA HINES  
368 SOUTH COMMERCE AVENUE  
SEBRING, FL 33870-6694

THANK YOU

COMPANY: SEBRING GAS SYSTEM, INC.  
Third Revision: 06/17/97

COMPARISON OF ACTUAL VERSUS ORIGINAL ESTIMATE  
OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR  
ESTIMATE FOR THE PERIOD OF:

SCHEDULE A-1  
(REVISED 6/8/94)

COST OF GAS PURCHASED	CURRENT MONTH:				PERIOD TO DATE			
	APRIL 97		MARCH 98		APR 97		MARCH 98	
	ACTUAL	REVISED ESTIMATE	DIFFERENCE AMOUNT	%	ACTUAL	REVISED ESTIMATE	DIFFERENCE AMOUNT	%
1 COMMODITY (Pipeline)	\$308	\$313	(\$7)	(33.81)	308	313	(\$7)	(2.24)
2 NO NOTICE SERVICE	0	0	0	0.00	0	0	0	0.00
3 SWING SERVICE	0	0	0	0.00	0	0	0	0.00
4 COMMODITY (Other)	9,128	18,071	(8,945)	(43.21)	9,128	18,071	(8,945)	(43.21)
5 DEMAND	2,379	1,989	390	19.61	2,379	1,989	390	19.61
6 OTHER - CITY OF SEBRING	12,084	1,518	10,568	698.05	12,084	1,518	1,482	97.63
<b>LESS END-USE CONTRACT</b>								
7 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
8 DEMAND	0	0	0	0.00	0	0	0	0.00
9	0	0	0	0.00	0	0	0	0.00
10	0	0	0	0.00	0	0	0	0.00
11 TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	\$23,895	\$19,891	\$4,004	20.13	\$23,895	\$19,891	\$4,004	20.13
12 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
13 COMPANY USE	0	0	0	0.00	0	0	0	0.00
14 TOTAL THERM SALES	\$23,333	\$19,891	\$3,442	17.30	\$23,333	\$19,891	\$3,442	17.30
<b>THERMS PURCHASED</b>								
15 COMMODITY (Pipeline) BILLING DETERMINANTS ONLY	48,030	48,000	2,030	4.41	48,030	48,000	2,030	4.41
16 NO NOTICE SERVICE BILLING DETERMINANTS ONLY	0	0	0	0.00	0	0	0	0.00
17 SWING SERVICE COMMODITY	0	0	0	0.00	0	0	0	0.00
18 COMMODITY (Other) COMMODITY	48,030	48,000	2,030	4.41	48,030	48,000	2,030	4.41
19 DEMAND BILLING DETERMINANTS ONLY	48,030	48,000	2,030	4.41	48,030	48,000	2,030	4.41
20 OTHER - SEBRING TRANSPORT CHARGE BILLING DETERMINANTS ONLY	49,825	48,000	3,825	8.32	49,825	48,000	3,825	8.32
<b>LESS END-USE CONTRACT</b>								
21 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
22 DEMAND	0	0	0	0.00	0	0	0	0.00
23	0	0	0	0.00	0	0	0	0.00
24 TOTAL PURCHASES (1+17+18+)-(21+23)	48,030	48,000	2,030	4.41	48,030	48,000	2,030	4.41
25 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
26 COMPANY USE	0	0	0	0.00	0	0	0	0.00
27 TOTAL THERM SALES (24-26 Estimated Only) FROM SCHEDULE A-5 FOR ACTUAL	51,916	48,000	5,916	12.88	51,916	48,000	5,916	12.88
<b>CENTS PER THERM</b>								
28 COMMODITY (Pipeline) (1/15)	0.637	0.680	(0.043)	(6.37)	0.637	0.680	(0.043)	(6.37)
29 NO NOTICE SERVICE (2/16)	0.000	0.000	0.000	0.00	\$0.00000	0.000	\$0.00000	0.00
30 SWING SERVICE (3/17)	0.000	0.00000	0.00000	0.00	\$0.00000	\$0.00000	\$0.00000	0.00
31 COMMODITY (Other) (4/18)	19.001	34.937	(15.936)	(45.61)	19.001	34.937	(15.936)	(45.61)
32 DEMAND (5/19)	4.953	4.324	0.629	14.55	4.953	4.324	0.629	14.55
33 OTHER (6/20)	24.253	3.300	20.953	634.94	24.253	3.300	20.953	634.94
<b>LESS END-USE CONTRACT</b>								
34 COMMODITY Pipeline (7/21)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	\$0.00000	0.00
35 DEMAND (8/22)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	\$0.00000	0.00
36 (9/23)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	\$0.00000	0.00
37 TOTAL COST OF PURCHASES (11/24)	49.750	43.241	6.509	15.05	49.750	43.241	6.509	15.05
38 NET UNBILLED (12/25)	0.00000	0.00000	0.00000	0.00	\$0.00000	\$0.00000	\$0.00000	0.00
39 COMPANY USE (13/26)	0.00000	0.00000	0.00000	0.00	\$0.00000	\$0.00000	\$0.00000	0.00
40 TOTAL COST OF THERM SOLD (11/27)	48.026	43.241	4.785	6.44	48.026	43.241	4.785	6.44
41 TRUE-UP (E-2)	(0.85869)	(0.85869)	0.00000	0.00	(0.85869)	(0.85869)	0.00000	0.00
42 TOTAL COST OF GAS (40+41)	45.167	42.383	2.785	6.57	45.167	42.383	2.785	6.57
43 REVENUE TAX FACTOR	1.01911	1.01911	0.00000	0.00	1.01911	1.01911	0.00000	0.00
44 PGA FACTOR ADJUSTED FOR TAXES (42+43)	46.030	43.193	2.838	6.57	46.030	44.943	1.087	2.42
45 PGA FACTOR ROUNDED TO NEAREST .001	46.030	43.193	2.837	6.57	46.030	44.943	1.087	2.42

PURCHASED GAS ADJUSTMENT  
 COST RECOVERY CLAUSE CALCULATION  
 SCHEDULE A-1 SUPPORTING DETAIL

FOR THE PERIOD OF: APRIL 87 Through MARCH 88  
 CURRENT MONTH: APR 87

	THESIS	INVOIC. AMOUNT	COST PER THESIS
<b>CONSUMPTIVITY (Physical)</b>			
1 Commodity Physical - Scheduled PTS (C - PESCO)	48,000 \$	306 \$	0.006
2 Commodity Physical - Scheduled ITS			
3 No Netting Commodity Adjustments			
4 Commodity Adjustments			
5 Commodity Adjustments			
6 Commodity Adjustments			
7			
8 TOTAL CONSUMPTIVITY (Physical)	48,000 \$	306 \$	0.006
<b>SERBIA SERVICE</b>			
9 Standing Service - Scheduled	(Schedule A-1 Line 18) 0	(Schedule A-1 Line 1) 0	(Schedule A-1 Line 28)
10 Alert Day Volume - PJT			
11 Operational Flow Order Volume - PJT			
12 Less Alert Day Volume Direct Billed to Others			
13 Other			
14 Other			
15			
16 TOTAL SERBIA SERVICE	0 \$	0 \$	0.000
<b>CONSUMPTIVITY OTHER</b>			
17 Commodity Other - Scheduled PTS (B - PESCO)	(Schedule A-1 Line 17) 48,000 \$	(Schedule A-1 Line 3) 8,876 \$	(Schedule A-1 Line 30) 0.185
18 Commodity Other - Scheduled ITS			
19 Inclusive Curbout - PJT			
20 Inclusive Curbout - Other Shippers			
21 Inclusive Curbout - Transporting Customers			
22 Commodity Adjustments (PESCO)			
23 Commodity (B - PESCO)	0	250	
24 TOTAL CONSUMPTIVITY (Other)	48,000 \$	9,126 \$	(Schedule A-1 Line 31) 0.190
<b>DEMAND</b>			
25 Demand (Physical) Enrollment (D - PESCO)	(Schedule A-1 Line 19) 48,000 \$	(Schedule A-1 Line 4) 2,379 \$	(Schedule A-1 Line 32) 0.050
26 Less Redeposited to End-Users			
27 Less Redeposited Off System			
28 Less Demand Billed to Others			
29 Other			
30 Other			
31 Other			
32 TOTAL DEMAND	48,000 \$	2,379 \$	(Schedule A-1 Line 33) 0.050
<b>OTHER</b>			
33 Revenue Sharing - PJT	(Schedule A-1 Line 19) 48,000 \$	(Schedule A-1 Line 5) 1,538 \$	(Schedule A-1 Line 34) 0.032
34 Unrecovered Capacity charges - February			
35 Other (City of Sebring Transportation Charge)	48,825 \$	1,604 \$	0.033
36 Other (Western Div. Rev. Sharing C. - PJT Bill)			
37 Other: FLORENCE ENERGY SERVICE CO. - Annual Inclusive-Curbout 1986/1987 (unrecovered) See PESCO list		8,942	
38 Other: WACOQ In-use-up, November 1986 - February 1986)			
39 Other: FLORIDA GAS TRANSMISSION CO. GAS RESEARCH INSTITUTE (GR) REFUND			
40 TOTAL OTHER	48,825 \$	12,084 \$	(Schedule A-1 Line 35) 0.243

COMPANY: SEBRING GAS SYSTEM, INC.  
First Revision: 05/24/97

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A-2  
(REVISED 6/08/94)

FOR THE PERIOD OF: APRIL 97 Through MARCH 98

	CURRENT MONTH: APR 97				PERIOD TO DATE			
	ACTUAL	REVISED	DIFFERENCE		ACTUAL	REVISED	DIFFERENCE	
		ESTIMATE	AMOUNT	%		ESTIMATE	AMOUNT	%
<b>TRUE-UP CALCULATION</b>								
1 PURCHASED GAS COST (A-1, LINES 1, 4 & 10)	\$9,432	\$16,384	\$6,952	42.43	\$9,432	\$16,384	\$6,952	42.43
2 TRANSPORTATION COST (A-1, LINES 2, 3, 5 & 6)	14,463	3,507	(10,956)	(312.40)	14,463	3,507	(10,956)	(312.40)
3 TOTAL (A-1, LINE 11)	23,895	19,891	(4,004)	(20.13)	23,895	19,891	(4,004)	(20.13)
4 FUEL REVENUES (A-1, LINE 14) (NET OF REVENUE TAX)	23,333	19,891	(3,442)	(17.30)	23,333	19,891	(3,442)	(17.30)
5 TRUE-UP (COLLECTED) OR REFUNDED	457	457	0	0.00	457	457	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	23,790	20,348	(3,442)	(16.91)	23,790	20,348	(3,442)	(16.92)
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	(105)	457	562	123.06	(105)	457	562	122.98
8 INTEREST PROVISION-THIS PERIOD (21)	(19)	0	19	100.00	(19)	0	19	100.00
9 BEGINNING OF PERIOD TRUE-UP AND	(3,834)	12,915	16,749	129.69	(3,834)	12,915	16,749	129.69
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(457)	(457)	0	0.00	(457)	(457)	0	0.00
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	(\$4,415)	\$12,915	\$17,330	134.19	(\$4,415)	\$12,915	\$17,330	134.19
<b>INTEREST PROVISION</b>								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	(\$3,834)	\$12,915	\$16,749	129.69				
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	(4,396)	12,915	17,311	134.04				
14 TOTAL (12+13)	(3,230)	25,830	34,060	131.86				
15 AVERAGE (50% OF 14)	(4,115)	12,915	17,030	131.86				
16 INTEREST RATE - FIRST DAY OF MONTH	5.74000%	0.00000%	-5.74000%	(100.00)				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.62000%	0.00000%	-5.62000%	(100.00)				
18 TOTAL (16+17)	11.3600%	0.00000%	-11.3600%	(100.00)				
19 AVERAGE (50% OF 18)	5.68000%	0.00000%	-5.68000%	(100.00)				
20 MONTHLY AVERAGE (19/12 Months)	0.47333%	0.00000%	-0.47333%	(100.00)				
21 INTEREST PROVISION (15x20)	(\$19)	\$0	\$19.48	(100.00)				

\* If line 5 is a refund add to line 4  
If line 5 is a collection ( ) subtract from line 4











# Peninsula Energy Services Company

DIVISION OF THE SAFFARE UTILITIES CORPORATION

P.O. Box 615

Dover, Delaware 19903-0615

## NATURAL GAS INVOICE

<b>Customer</b>	<b>Statement Date</b>	05 May 97
Sebring Gas System 3515 US Highway 27 South Sebring, Florida 33870-5452	<b>Payable Upon Receipt</b> <b>Past Due After</b>	15 May 97
<b>Attention:</b> Jerry Melendy	<b>Interest Charges will accrue for all payments past due date as per your contract.</b>	

**Production month of:** April 1997

SERVICE	VOLUME*	UNIT PRICE	TOTAL PRICE
BS	4,803	\$1.84792 ***	\$8,875.56
D	4,803	\$0.4853	\$2,378.93
C	4,803	\$0.0637	\$305.95
MS			\$250.00
NNT	n/a	\$0.0831	\$0.00
Unrecovered Capacity Charges - April			\$1,538.10
Bookout Imbalance/October 1996 (w/adjustments) ****			
	11,411	\$2.3508	\$26,824.98

**TOTAL AMOUNT DUE** \$22,290.20  
**BALANCE FORWARD** \$17,083.32

\* MMBtu's  
 \*\* Includes 2.85% fuel  
 \*\*\* Estimated  
 \*\*\*\* 1/3 of this charge due with this invoice. Balance Forward will be calculated with interest per the terms of the contract. The volume and the associated charges are due mainly to an adjustment of volumes from April 1996 to October 1996 because of an error in FGI measurement

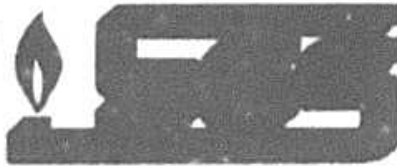
BS - BaseLoad Service  
 D - Demand  
 C - FGI Usage  
 MS - Management Service  
 FGA - FGA Management  
 No. 1 - No Notice Reservation

**Please Remit To**  
 Peninsula Energy Services Company  
 Division of Chesapeake Utilities Corporation  
 P.O. Box 615  
 Dover, Delaware 19903-0615  
 Attn: CASH MANAGEMENT

**For Wire Payments**  
 WIRE TRANSFER  
 Credit PENINSULA ENERGY SERVICES COMPANY  
 PNC Bank, Delaware  
 Account #  
 Routing Number

**For Billing Inquiries call Customer Accounting at** (941) 283-8612  
**Facsimile Number** (941) 294-3895

TYPE DESCRIPTION	COUNT	G/L #	MTD		G/L #	THERMS
			SALES	PRICE		
RM RESIDENTIAL METER	571		8588.88	1.4717		5835.8
CM COMMERCIAL METER	84		34806.54	.7553		46079.9
SUB-TOTAL	655		43395.42	.8358		51915.7
TOTAL	655		43395.42	.8358		51915.7



## SEBRING GAS SYSTEM, INC.

3515 U.S. Hwy. 27, South  
Sebring, FL 33870-5452  
(941) 385-0194

THE CITY OF

# SEBRING

May 14, 1997

SEBRING GAS SYSTEM, INC.  
3515 US HWY 27, SOUTH  
SEBRING, FL 33870

### ESTIMATED TRANSPORTATION BILLING

GAS VOLUME TRANSPORTED PER THE COKE/NATURAL GAS TRANSPORTATION CONTRACT

MAY 1, 1997 READING

4,584 MCF @ \$ .35 PER MCF

**\$ 1,604.40**

Larry D. McHenry, Jr.

COMPANY: SEBRING GAS SYSTEM, INC.  
 First Revision: 6/23/97

COMPARISON OF ACTUAL VERSUS ORIGINAL ESTIMATE  
 OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR

SCHEDULE A-1  
 (REVISED 6/28/94)

ESTIMATED FOR THE PERIOD OF:

APRIL 97 Through MARCH 98

COST OF GAS PURCHASED	CURRENT MONTH:		MAY 97		PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
1 COMMODITY (Pipeline)	\$122	\$26.2	(\$140)	(33.61)	\$428	\$575	(\$147)	(25.57)
2 NO NOTICE SERVICE	0	0	0	0.00	0	0	0	0.00
3 SWING SERVICE	0	0	0	0.00	0	0	0	0.00
4 COMMODITY (Other)	9,641	13,665	(4,024)	(29.45)	18,767	29,736	(10,969)	(36.89)
5 DEMAND	1,856	2,031	(175)	(8.62)	4,235	4,020	215	5.35
6 OTHER - CITY OF SEBRING	7,542	1,353	6,189	457.43	19,626	2,871	1,482	51.62
<b>LESS END-USE CONTRACT</b>								
7 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
8 DEMAND	0	0	0	0.00	0	0	0	0.00
9	0	0	0	0.00	0	0	0	0.00
10	0	0	0	0.00	0	0	0	0.00
11 TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	\$19,161	\$17,311	\$1,850	10.69	\$43,056	\$37,202	\$5,854	15.74
12 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
13 COMPANY USE	0	0	0	0.00	0	0	0	0.00
14 TOTAL THERM SALES	\$17,055	\$17,311	(\$256)	(1.48)	\$40,388	\$37,202	\$3,186	8.56
<b>THERMS PURCHASED</b>								
15 COMMODITY (Pipeline) BILLING DETERMINANTS ONLY	42,630	41,000	1,630	3.98	90,660	87,000	3,660	4.21
16 NO NOTICE SERVICE BILLING DETERMINANTS ONLY	0	0	0	0.00	0	0	0	0.00
17 SWING SERVICE COMMODITY	0	0	0	0.00	0	0	0	0.00
18 COMMODITY (Other) COMMODITY	42,630	41,000	1,630	3.98	90,660	87,000	3,660	4.21
19 DEMAND BILLING DETERMINANTS ONLY	42,630	41,000	1,630	3.98	90,660	87,000	3,660	4.21
20 OTHER - SEBRING TRANSPORT CHARGE BILLING DETERMINANTS ONLY	45,327	41,000	4,327	10.55	95,152	87,000	8,152	9.37
<b>LESS END-USE CONTRACT</b>								
21 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
22 DEMAND	0	0	0	0.00	0	0	0	0.00
23	0	0	0	0.00	0	0	0	0.00
24 TOTAL PURCHASES (17+18+)-(21+23)	42,630	41,000	1,630	3.98	90,660	87,000	3,660	4.21
25 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
26 COMPANY USE	0	0	0	0.00	0	0	0	0.00
27 TOTAL THERM SALES (24-26 Estimated Only) FROM SCHEDULE A-5 FOR ACTUAL	38,846	41,000	(2,154)	(5.25)	90,762	87,000	3,762	4.32
<b>CENTS PER THERM</b>								
28 COMMODITY (Pipeline) (1/15)	0.266	0.639	(0.353)	(55.22)	0.472	0.661	(0.189)	(28.57)
29 NO NOTICE SERVICE (2/16)	0.000	0.000	0.000	0.00	\$0.00000	0.000	\$0.00000	0.00
30 SWING SERVICE (3/17)	0.000	0.00000	0.00000	0.00	\$0.00000	\$0.00000	\$0.00000	0.00
31 COMMODITY (Other) (4/18)	22.616	33.329	(10.714)	(32.15)	20.700	34.179	(13.479)	(39.44)
32 DEMAND (5/19)	4.354	4.954	(0.600)	(12.11)	4.671	4.621	0.051	1.10
33 OTHER (6/20)	16.639	3.300	13.339	404.21	20.626	3.300	17.326	525.03
<b>LESS END-USE CONTRACT</b>								
34 COMMODITY Pipeline (7/21)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	\$0.00000	0.00
35 DEMAND (8/22)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	\$0.00000	0.00
36 (9/23)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	\$0.00000	0.00
37 TOTAL COST OF PURCHASES (11/24)	44.947	42.222	2.725	6.45	47.492	42.761	4.731	11.06
38 NET UNBILLED (12/25)	0.00000	0.00000	0.00000	0.00	\$0.0000	\$0.0000	\$0.00000	0.00
39 COMPANY USE (13/26)	0.00000	0.00000	0.00000	0.00	\$0.0000	\$0.0000	\$0.00000	0.00
40 TOTAL COST OF THERM SOLD (11/27)	49.326	42.222	7.104	16.83	47.438	42.761	4.677	10.94
41 TRUE-UP (E-2)	(0.85869)	(0.85869)	0.00000	0.00	(0.85869)	(0.85869)	0.000	0.00
42 TOTAL COST OF GAS (40+41)	48.467	41.365	7.102	17.17	46.579	41.902	4.677	11.16
43 REVENUE TAX FACTOR	1.01911	1.01911	0.00000	0.00	1.01911	1.01911	0.00000	0.00
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	49.394	42.156	7.238	17.17	47.469	44.943	2.526	5.62
45 PGA FACTOR ROUNDED TO NEAREST .001	49.394	42.156	7.238	17.17	47.469	44.943	2.526	5.62

COMPANY: SEBRING GAS SYSTEM, INC.

PURCHASED GAS ADJUSTMENT  
COST RECOVERY CLAUSE CALCULATION  
SCHEDULE A-1 SUPPORTING DETAIL

SCHEDULE A-1S

FOR THE PERIOD OF: APRIL 97 Through MARCH 98  
CURRENT MONTH: MAY 97

COMMODITY (Pipeline)	THERMS	INVOICE AMOUNT	COST PER THERM
1 Commodity Pipeline - Scheduled FTS (C - PESCO)	42,630	\$ 122	\$ 0.003
2 Commodity Pipeline - Scheduled ITS			
3 No Notice Commodity Adjustments			
4 Commodity Adjustments			
5 Commodity Adjustments			
6 Commodity Adjustments			
7			
8 TOTAL COMMODITY (Pipeline)	42,630	\$ 122	\$ 0.003
SWING SERVICE	(Schedule A-1 Line 18)	(Schedule A-1 Line 1)	(Schedule A-1 Line 28)
9 Swing Service - Scheduled	0	0	
10 Alert Day Volumes - PGT			
11 Operational Flow Order Volumes - PGT			
12 Less Alert Day Volumes Direct Billed to Others			
13 Other			
14 Other			
15			
16 TOTAL SWING SERVICE	0	\$ 0	\$ 0.000
COMMODITY OTHER	(Schedule A-1 Line 17)	(Schedule A-1 Line 3)	(Schedule A-1 Line 30)
17 Commodity Other - Scheduled FTS (BS - PESCO)	42,630	\$ 9,391	\$ 0.220
18 Commodity Other - Scheduled ITS			
19 Imbalance Cashout - PGT			
20 Imbalance Cashout - Other Shippers			
21 Imbalance Cashout - Transporting Customers			
22 Commodity Adjustments (PESCO)			
23 Commodity (MS - PESCO)	0	250	
24 TOTAL COMMODITY (Other)	42,630	\$ 9,641	\$ 0.228
DEMAND	(Schedule A-1 Line 18)	(Schedule A-1 Line 4)	(Schedule A-1 Line 31)
25 Demand (Pipeline) Entitlement (D - PESCO)	42,630	\$ 1,858	\$ 0.044
26 Less Relinquished to End-Users			
27 Less Relinquished Off System			
28 Less Demand Billed to Others			
29 Other			
30 Other			
31 Other			
32 TOTAL DEMAND	42,630	\$ 1,858	\$ 0.044
OTHER	(Schedule A-1 Line 19)	(Schedule A-1 Line 5)	(Schedule A-1 Line 32)
33			
34			
35 Other (City of Sebring Transportation Charge)	45,327	\$ 1,480	\$ 0.032
36			
37 Other: PENINSULA ENERGY SERVICE CO. (Bookout Imbalance/October 1996) (w/adjustments) See PESCO bill		\$ 6,082	
38			
39			
40 TOTAL OTHER	45,327	\$ 7,562	\$ 0.168
	(Schedule A-1 Line 20)	(Schedule A-1 Line 6)	(Schedule A-1 Line 33)

COMPANY: SEBRING GAS SYSTEM, INC.

## CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A-2  
(REVISED 6/08/94)

FOR THE PERIOD OF:

APRIL 97 Through MARCH 98

	CURRENT MONTH: MAY 97				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
<b>TRUE-UP CALCULATION</b>								
1 PURCHASED GAS COST (A-1, LINES 1, 4 & 10)	\$9,763	\$13,927	\$4,164	29.90	\$19,195	\$30,311	\$11,116	36.67
2 TRANSPORTATION COST (A-1, LINES 2, 3, 5 & 6)	9,398	3,384	(6,014)	(177.72)	23,861	6,891	(16,970)	(246.26)
3 TOTAL (A-1, LINE 11)	19,161	17,311	(1,850)	(10.69)	43,056	37,202	(5,854)	(15.74)
4 FUEL REVENUES (A-1, LINE 14) (NET OF REVENUE TAX)	17,055	17,311	256	1.48	40,388	37,202	(3,186)	(8.56)
5 TRUE-UP (COLLECTED) OR REFUNDED	457	457	0	0.00	914	914	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	17,512	17,768	256	1.44	41,302	38,116	(3,186)	(8.36)
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	(1,649)	457	2,106	460.84	(1,754)	914	2,668	291.90
8 INTEREST PROVISION-THIS PERIOD (21)	(26)	0	26	100.00	(45)	0	45	100.00
9 BEGINNING OF PERIOD TRUE-UP AND	(4,415)	12,915	17,330	134.19	(3,834)	12,915	16,749	129.69
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(457)	(457)	0	0.00	(914)	(914)	0	0.00
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	(\$6,547)	\$12,915	\$19,462	150.69	(\$6,547)	\$12,915	\$19,462	150.69
<b>INTEREST PROVISION</b>								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	(\$4,415)	\$12,915	\$17,330	134.19				
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	(6,521)	12,915	19,436	150.49				
14 TOTAL (12+13)	(10,936)	25,830	36,766	142.34				
15 AVERAGE (50% OF 14)	(5,468)	12,915	18,383	142.34				
16 INTEREST RATE - FIRST DAY OF MONTH	5.62000%	0.00000%	-5.62000%	(100.00)				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.60000%	0.00000%	-5.60000%	(100.00)				
18 TOTAL (16+17)	11.2200%	0.00000%	-11.2200%	(100.00)				
19 AVERAGE (50% OF 18)	5.61000%	0.00000%	-5.61000%	(100.00)				
20 MONTHLY AVERAGE (19/12 Months)	0.46750%	0.00000%	-0.46750%	(100.00)				
21 INTEREST PROVISION (15x20)	(\$26)	\$0	\$25.56	(100.00)				

\* If line 5 is a refund add to line 4

If line 5 is a collection ( ) subtract from line 4



COMPANY: SEBRING GAS SYSTEM, INC.

TRANSPORTATION PURCHASES  
SYSTEM SUPPLY AND END USE  
APRIL 1997 Through MARCH 1998

SCHEDULE A-3  
(REVISED 8/19/93)

ACTUAL FOR THE PERIOD OF:  
PRESENT MONTH: MAY 97

DATE	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GR/FUEL	TOTAL CENTS PER THERM
							THIRD PARTY	PIPELINE			
					NOT	APPLICABLE					0.00
						0					0.00
						0					0.00
						0					0.00
						0					0.00
						0					0.00
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						0					0.00
						0					0.00
						0					0.00
						0					0.00
						0					0.00
						0					0.00
TOTAL						0	0	0	0	0	0.00

COMPANY: SEBRING GAS SYSTEM, INC.

TRANSPORTATION SYSTEM SUPPLY

SCHEDULE A-4  
(REVISED 8/19/93)

FOR THE PERIOD OF:

APRIL 1997

Through

MARCH 1998

MONTH:

MAY 97

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
PRODUCER/SUPPLIER	RECEIPT POINT	GROSS AMOUNT MMBtu/d	NET AMOUNT MMBtu/d	MONTHLY GROSS MMBtu	MONTHLY NET MMBtu	WELLHEAD PRICE \$/MMBtu	CITYGATE PRICE (GxE)/F
			NOT	APPLICABLE			0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
<b>TOTAL</b>							
<b>WEIGHTED AVERAGE</b>							

NOTE: CITY GATE PRICE SHOULD NOT INCLUDE FGT TRANSPORTATION CHARGES





# Peninsula Energy Services Company

DIVISION OF CHESAPEAKE UTILITIES CORPORATION

P.O. Box 615

Dover, Delaware 19903-0615

## NATURAL GAS INVOICE

<b>Customer</b>	<b>Statement Date</b>	05 Jun 97
Sebring Gas System 3515 US Highway 27 South Sebring, Florida 33870-5452	<b>Payable Upon Receipt</b> <b>Past Due After</b>	15 Jun 97
<b>Attention:</b> Jerry Melendy	<b>Interest Charges will accrue for all payments past due date as per your contract.</b>	

Production month of: May 1997

SERVICE	VOLUME*	UNIT PRICE	TOTAL PRICE
BS	4,263	\$2.20282 ***	\$9,390.62
D	4,263	\$0.4353	\$1,855.68
C	4,263	\$0.0287	\$122.35
MS			\$250.00
NNT	n/a	\$0.0831	\$0.00
BALANCE FORWARD - Bookout Imbalance/October 1996		\$17,883.32	\$5,961.11
Interest on Balance Forward			\$121.02
<b>Remainder of Bookout Imbalance Charge</b>		<b>\$11,822.21</b>	
<b>TOTAL AMOUNT DUE</b>			<b>\$17,700.78</b>

\* MMBtu's  
 \*\* Includes 3.36% fuel  
 \*\*\* Estimated

BS - Baseoil Service  
 D - Demand  
 C - FGT Usage  
 MS - Management Service  
 FJA - FJA Management  
 NNT - No Notice Reservation

Please Remit To  
 Peninsula Energy Services Company  
 Division of Chesapeake Utilities Corporation  
 P.O. Box 615  
 Dover, Delaware 19903-0615  
 Attn: CASH MANAGEMENT

For Wire Payments  
 WIRE TRANSFER  
 Credit PENINSULA ENERGY SERVICES COMPANY  
 PNC Bank, Delaware  
 Account \_\_\_\_\_  
 Routing Number \_\_\_\_\_

For Billing Inquiries call Customer Accounting at  
 Facsimile Number

(941) 293-8812  
 (941) 294-3895

TYPE DESCRIPTION	COUNT	G/L #	MTD		G/L #	THERMS
			SALES	PRICE		
RN RESIDENTIAL METER	450		6269.01	1.6064		3902.3
CN COMMERCIAL METER	86		26458.03	.7571		14944.2
SUB-TOTAL	536		32727.04	.8424		18846.5
TOTAL	536		32727.04	.8424		18846.5

SMITH RUDASILL, JR., MAYOR

COUNCIL:

GEORGE HENSLEY, PRESIDENT  
JIM RICHARDSON, PRO. TEMPORE  
A. PAULINE WHITE  
JOHN CLARK  
BUD WHITLOCK

THE CITY OF  
**SEBRING**

368 SO. COMMERCE AVE.  
SEBRING, FL. 33870  
(941) 471-5112  
(941) 471-5142(FAX)

KATHY HALEY  
CITY CLERK

ROBERT H. HOFFMAN  
ADMINISTRATIVE ASSISTANT

DON MCKENNA  
UTILITIES DIRECTOR

JUNE 3, 1997

SEBRING GAS SYSTEM  
3515 US 27 SOUTH  
SEBRING, FL 33870-5452

GAS VOLUME TRANSPORTED PER THE COKER NATURAL GAS TRANSPORTATION SYSTEM:

JUNE 2, 1997 READING

4172 MCF @ \$.35 PER MCF

\$1460.20

PLEASE REFERENCE INVOICE NUMBER ON CHECK

INVOICE #0335

REMIT TO: CITY OF SEBRING  
ATTENTION: BARBARA HINES  
368 SOUTH COMMERCE AVENUE  
SEBRING, FL 33870-6694

THANK YOU

**COMPARISON OF ACTUAL VERSUS GENERAL ESTIMATE  
OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR**

EXTRACTED FOR THE PERIOD OF:

APRIL 07 Through MARCH 08

COST OF GAS PURCHASED	CURRENT MONTH				PERIOD TO DATE				
	ACTUAL	REVENUE ESTIMATE	DIFFERENCE		ACTUAL	REVENUE ESTIMATE	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
1 COMMODITY (Pipeline)	\$104	\$114	(\$10)	(33.81)	\$842	\$787	(\$145)	(18.42)	
2 NO NOTICE SERVICE	0	0	0	0.00	0	0	0	0.00	
3 SWING SERVICE	0	0	0	0.00	0	0	0	0.00	
4 COMMODITY (Other)	8,419	13,272	(4,853)	(38.57)	31,851	54,888	(19,138)	(34.80)	
5 DEMAND	1,582	1,531	51	3.33	7,480	7,031	449	8.39	
6 OTHER - TECO and Peninsula Energy Service Co. Bristol Indiana/October 1998	8,530	1,254	5,278	420.73	33,885	5,247	1,482	28.24	
<b>LESS SUPPLIES CONTRACT</b>									
7 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00	
8 DEMAND	0	0	0	0.00	0	0	0	0.00	
9	0	0	0	0.00	0	0	0	0.00	
10	0	0	0	0.00	0	0	0	0.00	
11 TOTAL COST (1+2+3+4+5+6-7-8-9)	\$16,835	\$16,171	\$484	2.87	\$77,888	\$68,054	\$9,814	14.42	
12 NET UNBILLED	0	0	0	0.00	0	0	0	0.00	
13 COMPANY USE	0	0	0	0.00	0	0	0	0.00	
14 TOTAL THERM SALES	\$16,339	\$16,171	\$168	1.04	\$73,894	\$68,054	\$5,840	8.58	
<b>THERM PURCHASED</b>									
15 COMMODITY (Pipeline) BILLING DETERMINANTS ONLY	38,350	38,000	(1,850)	(4.34)	185,210	159,000	8,210	3.91	
16 NO NOTICE SERVICE BILLING DETERMINANTS ONLY	0	0	0	0.00	0	0	0	0.00	
17 SWING SERVICE COMMODITY	0	0	0	0.00	0	0	0	0.00	
18 COMMODITY (Other) COMMODITY	38,350	38,000	(1,850)	(4.34)	185,210	159,000	8,210	3.91	
19 DEMAND BILLING DETERMINANTS ONLY	38,360	38,000	(1,850)	(4.34)	185,210	159,000	8,210	3.91	
20 OTHER - SHIPPING TRANSPORT CHARGE BILLING DETERMINANTS ONLY	38,702	38,000	(1,298)	(3.42)	188,585	159,000	10,585	6.64	
<b>LESS SUPPLIES CONTRACT</b>									
21 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00	
22 DEMAND	0	0	0	0.00	0	0	0	0.00	
23	0	0	0	0.00	0	0	0	0.00	
24 TOTAL PURCHASES (+17+18+21+23)	38,350	38,000	(1,850)	(4.34)	185,210	159,000	8,210	3.91	
25 NET UNBILLED	0	0	0	0.00	0	0	0	0.00	
26 COMPANY USE	0	0	0	0.00	0	0	0	0.00	
27 TOTAL THERM SALES (24-25 Estimated Only) FROM SCHEDULE A-5 FOR ACTUAL	38,449	38,000	449	1.18	189,012	159,000	10,012	6.30	
<b>COSTS FOR THERM</b>									
28 COMMODITY (Pipeline) (1/15)	0.289	0.300	(0.014)	(4.83)	0.389	0.485	(0.108)	(21.89)	
29 NO NOTICE SERVICE (2/18)	0.000	0.000	0.000	0.00	\$0.00000	0.000	\$0.00000	0.00	
30 SWING SERVICE (3/17)	0.000	0.00000	0.00000	0.00	\$0.00000	\$0.00000	\$0.00000	0.00	
31 COMMODITY (Other) (4/18)	23.181	34.828	(11.785)	(33.88)	21.700	34.584	(12.884)	(37.25)	
32 DEMAND (5/18)	4.352	4.029	0.323	8.02	4.528	4.422	0.108	2.39	
33 OTHER (6/20)	17.782	3.300	14.482	439.15	18.889	3.300	18.889	505.74	
<b>LESS SUPPLIES CONTRACT</b>									
34 COMMODITY Pipeline (7/21)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	\$0.00000	0.00	
35 DEMAND (8/22)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	\$0.00000	0.00	
36	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	\$0.00000	0.00	
37 TOTAL COST OF PURCHASES (15+24)	45.783	42.585	3.208	7.54	47.133	42.801	4.332	10.12	
38 NET UNBILLED (12+25)	0.00000	0.00000	0.00000	0.00	\$0.00000	\$0.00000	\$0.00000	0.00	
39 COMPANY USE (13+26)	0.00000	0.00000	0.00000	0.00	\$0.00000	\$0.00000	\$0.00000	0.00	
40 TOTAL COST OF THERM SOLD (11+27)	43.285	42.585	0.710	1.67	48.072	42.801	3.271	7.84	
41 TRU-UP (5-2)	(0.85889)	(0.85889)	0.00000	0.00	(0.85889)	(0.85889)	0.000	0.00	
42 TOTAL COST OF GAS (40+41)	42.426	41.726	0.700	1.70	45.213	41.942	3.271	7.80	
43 REVENUE TAX FACTOR	1.01911	1.01911	0.00000	0.00	1.01911	1.01911	0.00000	0.00	
44 PQA FACTOR ADJUSTED FOR TAXES (42+43)	43.217	42.485	0.721	1.70	48.077	44.943	1.134	2.52	
45 PQA FACTOR ROUNDING TO NEAREST 0.1	43.217	42.485	0.722	1.70	48.077	44.943	1.134	2.52	



COMPANY: BERING GAS SYSTEM, INC.

**PURCHASED GAS ADJUSTMENT  
COST RECOVERY CLAUSE CALCULATION  
SCHEDULE A-1 SUPPORTING DETAIL**

SCHEDULE A-18

FOR THE PERIOD OF: APRIL 87 Through MARCH 88  
CURRENT MONTH: JUL 87

COMMODITY (Pipeline)	THRUFEES	INVOICE AMOUNT	COST PER THRUFE
1 Commodity Pipeline - Scheduled PTS (C - PESCO)	38,350 \$	104 \$	0.003
2 Commodity Pipeline - Scheduled ITS			
3 No Rate Commodity Adjustments			
4 Commodity Adjustments			
5 Commodity Adjustments			
6 Commodity Adjustments			
7			
8 TOTAL COMMODITY (Pipeline)	38,350 \$	104 \$	0.003
BERING SERVICE	(Schedule A-1 Line 15)	(Schedule A-1 Line 1)	(Schedule A-1 Line 28)
9 Bering Service - Scheduled	0	0	
10 Alert Day Volumes - FGT			
11 Operational Flow Order Volumes - FGT			
12 Less Alert Day Volumes Direct Billed to Others			
13 Other			
14 Other			
15			
16 TOTAL BERING SERVICE	0 \$	0 \$	0.000
COMMODITY OTHER	(Schedule A-1 Line 17)	(Schedule A-1 Line 3)	(Schedule A-1 Line 30)
17 Commodity Other - Scheduled PTS (BS - PESCO)	38,350 \$	8,159 \$	0.225
18 Commodity Other - Scheduled ITS			
19 Imbalance Cashed - FGT			
20 Imbalance Cashed - Other Shippers			
21 Imbalance Cashed - Transporting Customers			
22 Commodity Adjustments (PESCO)			
23 Commodity (BS - PESCO)	0	250	
24 TOTAL COMMODITY (Other)	38,350 \$	8,419 \$	0.232
DEMAND	(Schedule A-1 Line 18)	(Schedule A-1 Line 4)	(Schedule A-1 Line 31)
25 Demand (Pipeline) Entitlement (D - PESCO)	38,350 \$	1,582 \$	0.044
26 Less Reallocated to End-Users			
27 Less Reallocated Off System			
28 Less Demand Billed to Others			
29 Other			
30 Other			
31 Other			
32 TOTAL DEMAND	38,350 \$	1,582 \$	0.044
OTHER	(Schedule A-1 Line 19)	(Schedule A-1 Line 5)	(Schedule A-1 Line 32)
33			
34			
35 Other (Taco Transportation Charge)	38,702 \$	1,208 \$	0.033
36			
37 Other PENINSULA ENERGY SERVICE CO. Demand Imbalance/October 1986 (re-adjustments) See PESCO M.L.		5,997	
38			
39 WACOS True-Up		(670)	
40 TOTAL OTHER	38,702 \$	6,530 \$	0.178
	(Schedule A-1 Line 20)	(Schedule A-1 Line 6)	(Schedule A-1 Line 33)

COMPANY: SEBRING GAS SYSTEM, INC.

## CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A-2  
(REVISED 6/08/94)

FOR THE PERIOD OF:

APRIL 97 Through MARCH 98

	CURRENT MONTH: JUL 97				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
<b>TRUE-UP CALCULATION</b>								
1 PURCHASED GAS COST (A-1, LINES 1, 4 & 10)	\$8,523	\$13,388	\$4,863	38.33	\$36,493	\$55,776	\$19,283	34.57
2 TRANSPORTATION COST (A-1, LINES 2, 3.5 & (1))	8,112	2,785	(5,327)	(191.27)	41,375	12,278	(29,097)	(238.98)
3 TOTAL (A-1, LINE 11)	16,635	16,171	(464)	(2.87)	77,868	68,054	(9,814)	(14.42)
4 FUEL REVENUES (A-1, LINE 14) (NET OF REVENUE TAX)	16,339	16,171	(168)	(1.04)	73,894	68,054	(5,840)	(8.58)
5 TRUE-UP (COLLECTED) OR REFUNDED	457	457	0	0.00	1,828	1,828	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	16,796	16,628	(168)	(1.01)	75,722	69,882	(5,840)	(8.36)
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	161	457	296	64.79	(2,146)	1,828	3,974	217.40
8 INTEREST PROVISION - THIS PERIOD (21)	(36)	0	36	100.00	(114)	0	114	100.00
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	(7,590)	12,915	20,505	158.77	(3,834)	12,915	16,749	129.69
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(457)	(457)	0	0.00	(1,828)	(1,828)	0	0.00
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	(\$7,922)	\$12,915	\$20,837	161.34	(\$7,922)	\$12,915	\$20,837	161.34
<b>INTEREST PROVISION</b>								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	(\$7,590)	\$12,915	\$20,505	158.77				
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	(7,886)	12,915	20,801	161.06				
14 TOTAL (12+13)	(15,476)	25,830	41,306	159.92				
15 AVERAGE (50% OF 14)	(7,738)	12,915	20,653	159.92				
16 INTEREST RATE - FIRST DAY OF MONTH	5.62000%	0.00000%	-5.62000%	(100.00)				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.58000%	0.00000%	-5.58000%	(100.00)				
18 TOTAL (16+17)	11.20000%	0.00000%	-11.20000%	(100.00)				
19 AVERAGE (50% OF 18)	5.60000%	0.00000%	-5.60000%	(100.00)				
20 MONTHLY AVERAGE (19/12 Months)	0.46667%	0.00000%	-0.46667%	(100.00)				
21 INTEREST PROVISION (15x20)	(\$36)	\$0	\$36.11	(100.00)				

\* If line 5 is a refund add to line 4

If line 5 is a collection ( ) subtract from line 4

COMPANY: SPSRING GAS SYSTEM, INC.

TRANSPORTATION PURCHASES  
SYSTEM SUPPLY AND END USE

SCHEDULE A-J  
(REVISED 8/18/83)

ACTUAL FOR THE PERIOD OF:  
PRESENT MONTH: JUL 87

APRIL 1987 Through

MARCH 1988

DATE	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACADEMICAL FUEL	TOTAL CENTS PER THERM
							THIRD PARTY	PIPELINE			
					NOT	APPLICABLE					0.00
											0.00
											0.00
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											0.00
											0.00
<b>TOTAL</b>							0	0	0	0	0.00

COMPANY: SEBRING GAS SYSTEM, INC.

TRANSPORTATION SYSTEM SUPPLY

SCHEDULE A-4  
(REVISED 8/1983)

FOR THE PERIOD OF:

APRIL 1987

Through

MARCH 1988

MONTH:

JUL 87

(A) PRODUCER/SUPPLIER	(B) RECEIPT POINT	(C) GROSS AMOUNT MMBtu/d	(D) NET AMOUNT MMBtu/d	(E) MONTHLY GROSS MMBtu	(F) MONTHLY NET MMBtu	(G) WELLHEAD PRICE \$/MMBtu	(H) CITYGATE PRICE (G+E)/F
				NOT	APPLICABLE		0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
	TOTAL						0
				WEIGHTED AVERAGE			

NOTE: CITY GATE PRICE SHOULD NOT INCLUDE FGT TRANSPORTATION CHARGES





# Peninsula Energy Services Company

Page 1 of 2

DIVISION OF CHESAPEAKE UTILITIES CORPORATION

P.O. Box 815

Dover, Delaware 19903-0815

## NATURAL GAS INVOICE

<b>Customer</b>	<b>Statement Date</b>	05 Aug 97
Sebring Gas System	<b>Payable Upon Receipt</b>	
3515 US Highway 27 South	<b>Past Due After</b>	15 Aug 97
Sebring, Florida 33870 5452		
<b>Attention:</b> Jerry Melandy	<b>Interest Charges will accrue for all payments past due date as per your contract.</b>	

Production month of: July 1997

SERVICE	VOLUME*	UNIT PRICE	TOTAL PRICE
BS	3,635	\$2.24734 ***	\$8,169.08
D	3,635	\$0.4353	\$1,582.32
C	3,635	\$0.0287	\$104.32
MS			\$250.00
NNT	n/s	\$0.0831	\$0.00
BALANCE FORWARD - Bookout Imbalance/October 1996		\$5,961.11	\$5,961.11
Interest on Balance Forward			\$35.68
WACOG True-Up (See Page 2)			(\$675.01)
<u>Remainder of Bookout Imbalance Charge</u>		<u>\$0.00</u>	
<b>TOTAL AMOUNT DUE</b>			<b>\$15,427.50</b>

\* MMBtu's

\*\* Includes 3.36% fuel

\*\*\* Estimated

BS - BaseLoad Service

D - Demand

C - CUI Usage

MS - Management Service

PTA - PTA Management

NNT - No Notice Reservation

Please Remit To  
 Peninsula Energy Services Company  
 Division of Chesapeake Utilities Corporation  
 P.O. Box 815  
 Dover, Delaware 19903-0815  
 Attn: CASH MANAGEMENT

For Wire Payments  
 WIRE TRANSFER  
 Credit PENINSULA ENERGY SERVICES COMPANY  
 PNC Bank, Delaware  
 Account  
 Routing Number

For Billing Inquiries call Customer Accounting at  
 Facsimile Number

(941) 283 8612  
 (941) 294 3895

# Peninsula Energy Services Company

Page 2 of 2

DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 P.O. Box 1769  
 Dover, Delaware 19903-1769

## WACOG TRUE UP

Customer

Statement Date

05 Aug 97

Sebring Gas System  
 3515 US Highway 27 South  
 Sebring, Florida 33870-5452

Attention: Jerry Melendy

Production months of:

March 1996 October 1996

YEAR	MONTH	DESCRIPTION	VOLUME	Final Gross	Original	Difference	TOTAL
				WACOG	Estimate		
1996	March	WACOG True-Up	7,110	\$2,4901	\$2,5068	(\$0,0167)	(\$118.74)
1996	April	WACOG True-Up	3,979	\$2,3754	\$2,3725	\$0,0029	\$11.54
1996	May	WACOG True-Up	2,006	\$2,2220	\$2,2210	\$0,0010	\$2.01
1996	June	WACOG True-Up	1,787	\$2,3309	\$2,3353	(\$0,0044)	(\$7.86)
1996	July	WACOG True-Up	1,699	\$2,5761	\$2,5983	(\$0,0232)	(\$39.42)
1996	August	WACOG True-Up	1,726	\$2,3549	\$2,3181	\$0,0368	\$63.52
1996	September	WACOG True-Up	1,691	\$1,9242	\$2,3181	(\$0,3939)	(\$668.08)
1996	October	WACOG True-Up	4,521	\$1,8824	\$1,8647	\$0,0177	\$80.02
<b>TOTAL ADJUSTMENT</b>							<b>(\$675.01)</b>



TYPE DESCRIPTION	COUNT	G/L #	MTD		G/L #	THERMS
			SALES	PRICE		
RH RESIDENTIAL METER	415		5631.66	1.6077		3502.9
CN COMMERCIAL METER	81		25833.62	.7392		34945.8
SUB-TOTAL	496		31465.28	.8183		38448.7
TOTAL	496		31465.28	.8183		38448.7

# TECO

## ESTIMATED BILL

FOR GAS VOLUMES TRANSPORTED PER THE NATURAL GAS  
TRANSPORTATION AGREEMENT

AUGUST 1, 1997 READING

3,452 MCF @ \$.35 PER MCF

**\$1,208.20**

Estimated by Jerry H. Melendy, Jr.  
August 18, 1997

COMPANY: SEBRING GAS SYSTEM, INC.

COMPARISON OF ACTUAL VERSUS ORIGINAL ESTIMATE  
OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTORSCHEDULE A-1  
(REVISED 6/28/94)

ESTIMATED FOR THE PERIOD OF:

APRIL 97

Through

MARCH 98

COST OF GAS PURCHASED	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
1 COMMODITY (Pipeline)	\$110	\$68	\$12	(33.81)	\$538	\$673	(\$135)	(20.06)
2 NO NOTICE SERVICE	0	0	0	0.00	0	0	0	0.00
3 SWING SERVICE	0	0	0	0.00	0	0	0	0.00
4 COMMODITY (Other)	8,865	11,981	(3,316)	(27.68)	27,432	41,717	(14,285)	(34.24)
5 DEMAND	1,863	1,480	183	12.36	5,888	5,500	388	7.24
6 OTHER - CITY OF SEBRING	7,739	1,122	6,617	589.73	27,365	3,993	1,482	37.11
<b>LESS END-USE CONTRACT</b>								
7 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
8 DEMAND	0	0	0	0.00	0	0	0	0.00
9	0	0	0	0.00	0	0	0	0.00
10	0	0	0	0.00	0	0	0	0.00
11 TOTAL COST (1+2+3+4+5+6-10)-(7+8+9)	\$18,177	\$14,881	\$3,496	23.81	\$61,233	\$51,883	\$9,350	18.02
12 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
13 COMPANY USE	0	0	0	0.00	0	0	0	0.00
*4 TOTAL THERM SALES	\$17,167	\$14,881	\$2,486	16.93	\$57,555	\$51,883	\$5,672	10.93
<b>THERMS PURCHASED</b>								
15 COMMODITY (Pipeline) BILLING DETERMINANTS ONLY	38,200	34,000	4,200	12.35	128,860	121,000	7,860	6.50
16 NO NOTICE SERVICE BILLING DETERMINANTS ONLY	0	0	0	0.00	0	0	0	0.00
17 SWING SERVICE COMMODITY	0	0	0	0.00	0	0	0	0.00
18 COMMODITY (Other) COMMODITY	38,200	34,000	4,200	12.35	128,860	121,000	7,860	6.50
19 DEMAND BILLING DETERMINANTS ONLY	38,200	34,000	4,200	12.35	128,860	121,000	7,860	6.50
20 OTHER - SEBRING TRANSPORT CHARGE BILLING DETERMINANTS ONLY	37,711	34,000	3,711	10.91	132,863	121,000	11,863	9.80
<b>LESS END-USE CONTRACT</b>								
21 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
22 DEMAND	0	0	0	0.00	0	0	0	0.00
23	0	0	0	0.00	0	0	0	0.00
24 TOTAL PURCHASES (1+17+18)-(21+23)	38,200	34,000	4,200	12.35	128,860	121,000	7,860	6.50
25 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
26 COMPANY USE	0	0	0	0.00	0	0	0	0.00
27 TOTAL THERM SALES (24-26 Estimated Only) FROM SCHEDULE A-5 FOR ACTUAL	38,801	34,000	5,801	17.06	130,563	121,000	9,563	7.90
<b>CENTS PER THERM</b>								
28 COMMODITY (Pipeline) (1/15)	0.288	0.288	(0.000)	(0.10)	0.418	0.558	(0.139)	(24.94)
29 NO NOTICE SERVICE (2/16)	0.000	0.000	0.000	0.00	\$0.00000	0.000	\$0.00000	0.00
30 SWING SERVICE (3/17)	0.000	0.00000	0.00000	0.00	\$0.00000	\$0.00000	\$0.00000	0.00
31 COMMODITY (Other) (4/18)	22.883	35.238	(12.555)	(35.63)	21.288	34.477	(13.189)	(38.25)
32 DEMAND (5/19)	4.353	4.353	0.000	0.01	4.577	4.545	0.032	0.70
33 OTHER (6/20)	20.521	3.300	17.221	521.86	20.598	3.300	17.298	524.13
<b>LESS END-USE CONTRACT</b>								
34 COMMODITY Pipeline (7/21)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	\$0.00000	0.00
35 DEMAND (8/22)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	\$0.00000	0.00
36 (9/23)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	\$0.00000	0.00
37 TOTAL COST OF PURCHASES (11/24)	47.583	43.179	4.404	10.20	47.519	42.879	4.640	10.82
38 NET UNBILLED (12/25)	0.00000	0.00000	0.00000	0.00	\$0.0000	\$0.0000	\$0.00000	0.00
39 COMPANY USE (13/26)	0.00000	0.00000	0.00000	0.00	\$0.0000	\$0.0000	\$0.00000	0.00
40 TOTAL COST OF THERM SOLD (11/27)	45.669	43.179	2.490	5.77	46.899	42.879	4.020	9.38
41 TRUE-UP (E-2)	(0.85869)	(0.85869)	0.00000	0.00	(0.85869)	(0.85869)	0.0000	0.00
42 TOTAL COST OF GAS (40+41)	44.810	42.323	2.488	5.88	46.040	42.020	4.020	9.57
43 REVENUE TAX FACTOR	1.01911	1.01911	0.00000	0.00	1.01911	1.01911	0.00000	0.00
44 PGA FACTOR ADJUSTED FOR TAXES (42+43)	45.667	43.131	2.535	5.88	46.920	44.943	1.977	4.40
45 PGA FACTOR ROUNDED TO NEAREST 001	45.667	43.131	2.536	5.88	46.920	44.943	1.977	4.40

PURCHASED GAS ADJUSTMENT  
 COST RECOVERY CLAUSE CALCULATION  
 SCHEDULE A-1 SUPPORTING DETAIL

FOR THE PERIOD OF: APRIL 87 Through MARCH 88  
 CURRENT MONTH: JUN 87

	THIS YEAR	INVOICE AMOUNT	COST PER THERM
<b>CONSUMED (Pygas)</b>			
1 Commodity Pygas - Scheduled RTS (C - PESCO)	38,200 \$	110 \$	0.003
2 Commodity Pygas - Scheduled ITS			
3 No Notice Commodity Adjustments			
4 Commodity Adjustments			
5 Commodity Adjustments			
6 Commodity Adjustments			
7			
8 TOTAL CONSUMED (Pygas)	38,200 \$	110 \$	0.003
<b>STANDARD SERVICE</b>			
9 Standing Service - Scheduled	0	0	
10 Alert Day Volume - POT			
11 Operational Flow Order Volume - POT			
12 Less Alert Day Volume Direct Billed to Others			
13 Other			
14 Other			
15			
16 TOTAL STANDARD SERVICE	0 \$	0 \$	0.000
<b>CONSUMED OTHER</b>			
17 Commodity Other - Scheduled RTS (AS - PESCO)	38,200 \$	8.415 \$	0.220
18 Commodity Other - Scheduled ITS			
19 Inclusions Gasboard - POT			
20 Inclusions Gasboard - Other Suppliers			
21 Inclusions Gasboard - Transporting Customers			
22 Commodity Adjustments (PESCO)			
23 Commodity (AS - PESCO)	0	290	
24 TOTAL CONSUMED (Other)	38,200 \$	8.695 \$	0.227
<b>DEMAND</b>			
25 Demand (Pygas) Equipment (D - PESCO)	38,200 \$	1.663 \$	0.044
26 Less Fuelgasboard to Fuel-Ultras			
27 Less Fuelgasboard CR System			
28 Less Demand Billed to Others			
29 Other			
30 Other			
31 Other			
32 TOTAL DEMAND	38,200 \$	1.663 \$	0.044
<b>OTHER</b>			
33			
34			
35 Other (City of Sublety Transportation Charge)	37,711 \$	1.211 \$	0.032
36			
37 Other PENDING ENERGY SERVICE CO. Demand Inclusion/Order 1889(adjustment) See PESCO I&L		6.039	
38 GRI Fuelgasboard Credit		(144)	
39 Billing Adjustment/Bookout		633	
40 TOTAL OTHER	37,711 \$	7.739 \$	0.205

COMPANY: SEBRING GAS SYSTEM, INC.

## CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A-2  
(REVISED 6/08/94)

FOR THE PERIOD OF:

APRIL 97 Through MARCH 98

	CURRENT MONTH: JUN 97				PERIOD TO DATE			
	ACTUAL	REVISED	DIFFERENCE		ACTUAL	REVISED	DIFFERENCE	
		ESTIMATE	AMOUNT	%		ESTIMATE	AMOUNT	%
<b>TRUE-UP CALCULATION</b>								
1 PURCHASED GAS COST (A-1, LINES 1, 4 & 10)	\$8,775	\$12,079	\$3,304	27.35	\$27,970	\$42,390	\$14,420	34.02
2 TRANSPORTATION COST (A-1, LINES 2, 3, 5 & 6)	9,402	2,602	(6,800)	(281.33)	33,263	9,493	(23,770)	(250.40)
3 TOTAL (A-1, LINE 11)	18,177	14,681	(3,496)	(23.81)	61,233	51,883	(9,350)	(18.02)
4 FUEL REVENUES (A-1, LINE 14) (NET OF REVENUE TAX)	17,167	14,681	(2,486)	(16.93)	57,555	51,883	(5,672)	(10.93)
5 TRUE UP (COLLECTED) OR REFUNDED	457	457	0	0.00	1,371	1,371	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	17,624	15,138	(2,486)	(16.42)	58,926	53,254	(5,672)	(10.65)
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	(553)	457	1,010	221.08	(2,307)	1,371	3,678	268.27
8 INTEREST PROVISION - THIS PERIOD (21)	(33)	0	33	100.00	(78)	0	78	100.00
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	(6,547)	12,915	19,462	150.69	(3,834)	12,915	16,749	129.69
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(457)	(457)	0	0.00	(1,371)	(1,371)	0	0.00
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	(\$7,590)	\$12,915	\$20,505	158.77	(\$7,590)	\$12,915	\$20,505	158.77
<b>INTEREST PROVISION</b>								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	(\$6,547)	\$12,915	\$19,462	150.69				
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	(7,557)	12,915	20,472	158.52				
14 TOTAL (12+13)	(14,104)	25,830	39,934	154.60				
15 AVERAGE (50% OF 14)	(7,052)	12,915	19,967	154.60				
16 INTEREST RATE - FIRST DAY OF MONTH	5.60000%	0.00000%	-5.60000%	(100.00)				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.62000%	0.00000%	-5.62000%	(100.00)				
18 TOTAL (16+17)	11.2200%	0.00000%	-11.2200%	(100.00)				
19 AVERAGE (50% OF 18)	5.61000%	0.00000%	-5.61000%	(100.00)				
20 MONTHLY AVERAGE (19/12 Months)	0.46750%	0.00000%	-0.46750%	(100.00)				
21 INTEREST PROVISION (15x20)	(\$33)	\$0	\$32.97	(100.00)				

\* If line 5 is a refund add to line 4

If line 5 is a collection ( ) subtract from line 4



COMPANY: SEBRING GAS SYSTEM, INC.

TRANSPORTATION SYSTEM SUPPLY

SCHEDULE A-4  
(REVISED 8/19/93)

FOR THE PERIOD OF:

APRIL 1997

Through

MARCH 1998

MONTH:

JUN 97

(A) PRODUCER/SUPPLIER	(B) RECEIPT POINT	(C) GROSS AMOUNT MMBtu/d	(D) NET AMOUNT MMBtu/d	(E) MONTHLY GROSS MMBtu	(F) MONTHLY NET MMBtu	(G) WELLHEAD PRICE \$/MMBtu	(H) CITYGATE PRICE (GxE)F
			NOT	APPLICABLE			0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
<b>TOTAL</b>							
				<b>WEIGHTED AVERAGE</b>			

NOTE: CITY GATE PRICE SHOULD NOT INCLUDE FGT TRANSPORTATION CHARGES







# Peninsula Energy Services Company

Page 1 of 2

DIVISION OF CHESAPEAKE UTILITIES CORPORATION

P.O. Box 615

Dover, Delaware 19903-0615

## NATURAL GAS INVOICE

<b>Customer</b>	<b>Statement Date</b>	08-Jul-97
Sebring Gas System 3515 US Highway 27 South Sebring, Florida 33870-5452	<b>Payable Upon Receipt</b>	
<b>Attention:</b> Jerry Melndy	<b>Past Due After</b>	18-Jul-97
	<b>Interest Charges will accrue for all payments past due date as per your contract.</b>	

Production month of: June 1997

SERVICE	VOLUME*	UNIT PRICE	TOTAL PRICE
BS	3,820	\$2.20282 ***	\$8,414.77
D	3,820	\$0.4353	\$1,662.85
C	3,820	\$0.0287	\$109.63
MS			\$250.00
NNT	n/a	\$0.0831	\$0.00
BALANCE FORWARD - Bookout Imbalance/October 1996		\$11,822.21	\$5,981.11
Interest on Balance Forward			\$77.58
GRI Refund Credit			(\$144.34)
Billing Adjustment/Bookout Adjustment			\$632.82
<u>Remainder of Bookout Imbalance Charge</u> <b>\$6,861.10</b>		<b>TOTAL AMOUNT DUE</b>	<b>\$16,864.42</b>

\* MMBtu's  
 \*\* Includes 3.36% fuel  
 \*\*\* Estimated

BS - BaseLoad Service  
 D - Demand  
 C - FGI Usage  
 MS - Management Service  
 PDA - PDA Management  
 NNT - No Notice Reservation

Please Remit To  
 Peninsula Energy Services Company  
 Division of Chesapeake Utilities Corporation  
 P.O. Box 615  
 Dover, Delaware 19903-0615  
 Attn: CASH MANAGEMENT

For Wire Payments  
 WIRE TRANSFER  
 Credit PENINSULA ENERGY SERVICES COMPANY  
 PNC Bank, Delaware  
 Account \_\_\_\_\_  
 Routing Number \_\_\_\_\_

For Billing Inquiries call Customer Accounting at  
 Facsimile Number

(941) 283-8612  
 (941) 284-3895

Customer

Statement Date

08 Jul 97

Sebring Gas System  
3515 US Highway 27 South  
Sebring, Florida 33870-5452

Attention: Jerry Melendy

Production months of:

November 1996 through May 1997

YEAR	MONTH	DESCRIPTION	VOLUME	RATE	TOTAL
1996	November	Bookout	256	\$2.96400	\$758.78
1996	December	Bookout	(1)	\$3.96370	(\$3.96)
1997	February	Billing	2	\$2.98560	\$5.97
1997	April	Billing	(23)	\$1.87492	(\$43.12)
1997	April	Bookout	26	\$2.07440	\$53.93
1997	May	Billing	(63)	\$2.20282	(\$138.78)
TOTAL ADJUSTMENT DUE PESCO					\$632.82

TYPE DESCRIPTION	COUNT	G/L #	MTD		G/L #	THERMS
			SALES	PRICE		
RM RESIDENTIAL METER	415		5795.05	1.6086		3602.4
CM COMMERCIAL METER	82		27112.27	.7489		36199.2
SUB-TOTAL	497		32907.32	.8267		39801.6
TOTAL	497		32907.32	.8267		39801.6

SMITH RUDASILL, JR., MAYOR

COUNCIL:

GEORGE HENSLEY, PRESIDENT  
JIM RICHARDSON, PRO TEMPORE  
A. PAULINE WHITE  
JOHN CLARK  
BUD WHITLOCK

THE CITY OF  
**SEBRING**

368 SO. COMMERCE, AVF.  
SEBRING, FL. 33870  
(941) 471-5112  
(941) 471-5142(FAX)

NATHY HAUFY  
CITY CLERK

ROBERT H. HOFFMAN  
ADMINISTRATIVE ASSISTANT

DON MCKENNA  
UTILITIES DIRECTOR

JULY 1, 1997

SEBRING GAS SYSTEM  
3515 US 27 SOUTH  
SEBRING, FL 33870-5452

GAS VOLUME TRANSPORTED PER THE COKER NATURAL GAS TRANSPORTATION  
SYSTEM:

JULY 1, 1997 READING

3461 MCF @ \$ .35 PER MCF

\$1211.35

PLEASE REFERENCE INVOICE NUMBER ON CHECK

INVOICE #0340

REMIT TO: CITY OF SEBRING  
ATTENTION: BARBARA HINES  
368 SOUTH COMMERCE AVENUE  
SEBRING, FL 33870-6694

THANK YOU

COMPANY: SEBRING GAS SYSTEM, INC.  
First Revision: 08/25/87

COMPARISON OF ACTUAL VERSUS ORIGINAL ESTIMATE  
OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR  
ESTIMATED FOR THE PERIOD OF: APRIL 87 Through MARCH 88

SCHEDULE A-1  
REVISED 08/88

COST OF GAS PURCHASED	CURRENT MONTH		APR 87		PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
1 COMMODITY (Pipeline)	\$102	\$95	\$7	(33.81)	\$744	\$882	(\$138)	(15.85)
2 NO NOTICE SERVICE	0	0	0	0.00	0	0	0	0.00
3 SWING SERVICE	0	0	0	0.00	0	0	0	0.00
4 COMMODITY (Other)	8,323	8,436	(113)	(1.34)	44,174	63,425	(19,251)	(30.35)
5 DEMAND	1,554	1,436	118	8.22	2,034	8,487	587	8.70
6 OTHER - TECC and Peninsula Energy Service Co. Bookout Instances October 1988	1,332	1,089	243	22.31	35,227	6,336	1,482	23.39
<b>LESS END-USE CONTRACT</b>								
7 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
8 DEMAND	0	0	0	0.00	0	0	0	0.00
9	0	0	0	0.00	0	0	0	0.00
10	0	0	0	0.00	0	0	0	0.00
11 TOTAL COST (1+2+3+4+5+6-7+8+9)	\$11,311	\$11,056	\$255	2.31	\$89,179	\$79,110	\$10,069	12.73
12 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
13 COMPANY USE	0	0	0	0.00	0	0	0	0.00
14 TOTAL THERM SALES	\$11,744	\$11,056	\$688	6.23	\$85,638	\$79,110	\$6,528	8.25
<b>THERMS PURCHASED</b>								
15 COMMODITY (Pipeline) BILLING DETERMINANTS ONLY	35,700	33,000	2,700	8.18	200,910	192,000	8,910	4.64
16 NO NOTICE SERVICE BILLING DETERMINANTS ONLY	0	0	0	0.00	0	0	0	0.00
17 SWING SERVICE COMMODITY	0	0	0	0.00	0	0	0	0.00
18 COMMODITY (Other) COMMODITY	35,700	33,000	2,700	8.18	200,910	192,000	8,910	4.64
19 DEMAND BILLING DETERMINANTS ONLY	35,700	33,000	2,700	8.18	200,910	192,000	8,910	4.64
20 OTHER - SEBRING TRANSPORT CHARGE BILLING DETERMINANTS ONLY	35,700	33,000	2,700	8.18	205,265	192,000	13,265	6.91
<b>LESS END-USE CONTRACT</b>								
21 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
22 DEMAND	0	0	0	0.00	0	0	0	0.00
23	0	0	0	0.00	0	0	0	0.00
24 TOTAL PURCHASES (1+17+18+21+23)	35,700	33,000	2,700	8.18	200,910	192,000	8,910	4.64
25 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
26 COMPANY USE	0	0	0	0.00	0	0	0	0.00
27 TOTAL THERMS SALES (24-26 Estimated Only) FROM SCHEDULE A-5 FOR ACTUAL	35,300	33,000	2,300	6.97	204,312	192,000	12,312	6.41
<b>CENTS PER THERM</b>								
28 COMMODITY (Pipeline) (1/15)	0.288	0.288	(0.002)	(0.75)	0.370	0.459	(0.089)	(19.39)
29 NO NOTICE SERVICE (2/16)	0.000	0.000	0.000	0.00	\$0.00000	0.000	\$0.00000	0.00
30 SWING SERVICE (3/17)	0.000	0.00000	0.00000	0.00	\$0.00000	\$0.00000	\$0.00000	0.00
31 COMMODITY (Other) (4/18)	23.314	25.564	(2.250)	(8.80)	21.987	33.034	(11.047)	(33.44)
32 DEMAND (5/19)	4.353	4.352	0.001	0.03	4.487	4.410	0.087	1.98
33 OTHER (6/20)	3.731	3.300	0.431	13.06	17.162	3.300	13.862	420.05
<b>LESS END-USE CONTRACT</b>								
34 COMMODITY Pipeline (7/21)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	\$0.00000	0.00
35 DEMAND (8/22)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	\$0.00000	0.00
36 (9/23)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	\$0.00000	0.00
37 TOTAL COST OF PURCHASES (11/24)	31.683	33.503	(1.820)	(5.43)	44.388	41.203	3.185	7.73
38 NET UNBILLED (12/25)	0.00000	0.00000	0.00000	0.00	\$0.0000	\$0.0000	\$0.00000	0.00
39 COMPANY USE (13/26)	0.00000	0.00000	0.00000	0.00	\$0.0000	\$0.0000	\$0.00000	0.00
40 TOTAL COST OF THERM SOLD (11/27)	32.042	33.503	(1.461)	(4.38)	43.848	41.203	2.645	5.93
41 TRUE-UP (5-7)	(0.85889)	(0.85889)	0.00000	0.00	(0.85889)	(0.85889)	0.000	0.00
42 TOTAL COST OF GAS (40+41)	31.183	32.644	(1.461)	(4.48)	42.789	40.344	2.445	6.08
43 REVENUE TAX FACTOR	1.01911	1.01911	0.00000	0.00	1.01911	1.01911	0.00000	0.00
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	31.779	33.270	(1.491)	(4.48)	43.607	41.115	2.492	6.08
45 PGA FACTOR ROUNDED TO NEAREST .001	31.779	33.270	(1.491)	(4.48)	43.607	41.115	2.492	6.08

PURCHASED GAS ADJUSTMENT  
COST RECOVERY CLAUSE CALCULATION  
SCHEDULE A-1 SUPPORTING DETAIL

FOR THE PERIOD OF: APRIL 87 Through MARCH 88  
CURRENT MONTH: AUG 87

	THRU	INVOICE AMOUNT	COST PER THERM
<b>CONSUMPTIVITY (Pyroline)</b>			
1 Consumption Pyroline - Scheduled PTS (C - PESCO)	35,700 \$	102 \$	0.003
2 Consumption Pyroline - Scheduled ITS			
3 No Netton Consumption Adjustments			
4 Consumption Adjustments			
5 Consumption Adjustments			
6 Consumption Adjustments			
7	35,700 \$	102 \$	0.003
8 TOTAL CONSUMPTIVITY (Pyroline)			
9 Sundry Services - Scheduled			
10 Alert Day Volume - PGT	0	0	
11 Operational Flow Order Volume - PGT			
12 Less Alert Day Volume Direct Bill to Others			
13 Other			
14 Other			
15	0 \$	0 \$	0.000
16 TOTAL SUNDY SERVICE			
<b>CONSUMPTIVITY OTHER</b>			
17 Consumption Other - Scheduled PTS (88 - PGT - 20)	35,700 \$	8.073 \$	0.226
18 Consumption Other - Scheduled ITS			
19 Indifference Outboard - PGT			
20 Indifference Outboard - Other Shippers			
21 Indifference Outboard - Transporting Customers			
22 Consumption Adjustments (PESCO)	0	280	0.233
23 Consumption (88 - PESCO)	35,700 \$	8.303 \$	0.233
24 TOTAL CONSUMPTIVITY (Other)	35,700 \$	1.554 \$	0.044
<b>DEBIT/AMOUNT</b>			
25 Demand (Pyroline) Settlement (Q - PESCO)			
26 Less Fuel/transported to Stock/Volume			
27 Less Fuel/transported OR System			
28 Less Demand Bill to Others			
29 Other			
30 Other			
31 Other			
32 TOTAL DEBIT/AMOUNT	35,700 \$	1.554 \$	0.044
<b>OTHER</b>			
33			
34			
35 Other (Taxes Transportation Charge)	35,700 \$	1.178 \$	0.033
36			
37 Other (Purchased Energy Service CO. Scheduled Indifference Adjust Due 1987/88, May, Jun, Jul 1987)		404	
38 TCM Fuel/land Credit		(283)	
39			
40 TOTAL OTHER	35,700 \$	1.382 \$	0.037

COMPANY: SEBRING GAS SYSTEM, INC.  
 First Revision: 09/26/97

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A-2  
 (REVISED 6/08/94)

FOR THE PERIOD OF: APRIL 97 Through MARCH 98

	CURRENT MONTH: AUG 97				PERIOD TO DATE			
	ACTUAL	REVISED	DIFFERENCE		ACTUAL	REVISED	DIFFERENCE	
		ESTIMATE	AMOUNT	%		ESTIMATE	AMOUNT	%
<b>TRUE-UP CALCULATION</b>								
1 PURCHASED GAS COST (A-1, LINES 1, 4 & 10)	\$8,425	\$8,531	\$106	1.24	\$44,918	\$64,307	\$19,389	30.15
2 TRANSPORTATION COST(A-1, LINES 2,3,5 & 6)	2,888	2,525	(361)	(14.29)	44,281	14,803	(29,458)	(100.00)
3 TOTAL (A-1, LINE 11)	11,311	11,056	(255)	(2.31)	89,179	79,110	(10,069)	(12.73)
4 FUEL REVENUES (A-1, LINE 14) (NET OF REVENUE TAX)	11,744	11,056	(688)	(8.23)	85,638	79,110	(6,528)	(8.25)
5 TRUE-UP (COLLECTED) OR REFUNDED	457	457	0	0.00	2,285	2,285	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	12,201	11,513	(688)	(5.98)	87,923	81,395	(6,528)	(8.02)
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	890	457	(433)	(94.83)	(1,258)	2,285	3,541	154.97
8 INTEREST PROVISION-THIS PERIOD (21)	(36)	0	36	100.00	(150)	0	150	100.00
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	(7,922)	12,915	20,837	161.34	(3,834)	12,915	16,749	129.69
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(457)	(457)	0	0.00	(2,285)	(2,285)	0	0.00
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00
11 TOTAL ESTIMATED ACTUAL TRUE-UP (7+8+9+10+10a)	(\$7,524)	\$12,915	\$20,439	158.26	(\$7,525)	\$12,915	\$20,440	158.27
<b>INTEREST PROVISION</b>								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	(7,922)	\$12,915	\$20,837	161.34				
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	(7,489)	12,915	20,404	157.98				
14 TOTAL (12+13)	(15,411)	25,830	41,241	159.66				
15 AVERAGE (50% OF 14)	(7,705)	12,915	20,820	159.66				
16 INTEREST RATE - FIRST DAY OF MONTH	5.58000%	0.00000%	-5.58000%	(100.00)				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.58000%	0.00000%	-5.56000%	(100.00)				
18 TOTAL (16+17)	11.1400%	0.00000%	-11.1400%	(100.00)				
19 AVERAGE (50% OF 18)	5.57000%	0.00000%	-5.57000%	(100.00)				
20 MONTHLY AVERAGE (19/12 Months)	0.46417%	0.00000%	-0.46417%	(100.00)				
21 INTEREST PROVISION (15x20)	(\$36)	\$0	\$35.77	(100.00)				

\* If line 5 is a refund add to line 4  
 If line 5 is a collection ( ) subtract from line 4









COMPANY: SEBRING GAS SYSTEM, INC.

## CONVERSION FACTOR CALCULATION

SCHEDULE A-8  
(REVISED 8/19/93)

ACTUAL FOR THE PERIOD OF APRIL 1987

through

MARCH 1988

	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
$\frac{\text{THERMS PURCHASED}}{\text{CCF PURCHASED}} = \text{AVERAGE BTU CON}$	1.05125	1.05078	1.03383	1.04786	1.05156	0	0	0	0	0	0	0
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD psia	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (arb) psia	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394
3 BILLING FACTOR												
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.08883	1.08645	1.0886	1.08322	1.08725	0	0	0	0	0	0	0

# Peninsula Energy Services Company

DIVISION OF CHESAPEAKE UTILITIES CORPORATION

P.O. Box 816  
Dover, Delaware 19903-0815

## NATURAL GAS INVOICE

<b>Customer</b>	<b>Statement Date</b>	04-Sep-97
Sebring Gas System	<b>Payable Upon Receipt</b>	
3515 US Highway 27 South	<b>Past Due After</b>	14 Sep 97
Sebring, Florida 33870 5452		
<b>Attention:</b> Jerry Melendy	<b>Interest Charges will accrue for all payments past due date as per your contract.</b>	

Production month of: August 1997

SERVICE	VOLUME*	UNIT PRICE	TOTAL PRICE
BS	3,570	\$2.28142 ***	\$8,073.27
D	3,570	\$0.4353	\$1,554.02
C	3,570	\$0.0287	\$102.48
MS			\$250.00
NNT	n/a	\$0.0831	\$0.00
Bookout Imbalance Adjustments		December 1996 / January, May, June, July 1997	\$403.83
TCR Refund Credit			(\$250.11)
<b>TOTAL AMOUNT DUE</b>			<b><u>\$10,123.47</u></b>

* MMBtu's	BS - BaseLoad Service	C - FGT Usage	PGA - PGA Management
** Includes 3.35% fuel.	D - Demand	MS - Management Service	NNT - No Notice Reservation
*** Estimated			

Please Remit To  
Peninsula Energy Services Company  
Division of Chesapeake Utilities Corporation  
P.O. Box 816  
Dover, Delaware 19903-0815  
Attn: CASH MANAGEMENT

For Wire Payments  
WIRE TRANSFER  
Credit PENINSULA ENERGY SERVICES COMPANY  
PNC Bank, Delaware  
Account  
Routing Number

For Billing Inquiries call Customer Accounting at  
Facsimile Number

(841) 283-8812  
(841) 284-3895

# Peninsula Energy Services Company

DIVISION OF CHEESAPEAKE UTILITIES CORPORATION  
 P.O. Box 1769  
 Dover, Delaware 19903-1769

## WACOG TRUE UP

<b>Customer</b>	<b>Statement Date</b>	04-Sep-97
Sebring Gas System 3515 US Highway 27 South Sebring, Florida 33870-5452		
Attention: Jerry Melendy		

Production months of: December 1996 / January, May, June, July 1997

YEAR	MONTH	DESCRIPTION	VOLUME	PRICE PER	
				UNIT	TOTAL
1997	January	Market Deliveries	74	\$4.2457	\$314.18
1997	May	Market Deliveries	83	\$2.2611	\$142.45
1997	June	No Notice/Receipts	(24)	\$2.2000	(\$52.80)
					\$0.00
					\$0.00
					\$0.00
					\$0.00
					\$0.00
					\$0.00
				<b>TOTAL ADJUSTMENT</b>	<b>\$493.83</b>

TYPE	DESCRIPTION	COUNT	G/L #	MTD		G/L #	THERMS
				SALES	PRICE		
RH	RESIDENTIAL METER	416		5240.82	1.5483		3384 R
CH	COMMERCIAL METER	85		20808.02	.6519		31915 S
	SUB-TOTAL	501		26048.84	.7379		35300 T
	TOTAL	501		26048.84	.7379		35300 T

TECO

ESTIMATED BILL

FOR NATURAL GAS TRANSPORTED TO  
SEBRING GAS SYSTEM VIA TECO  
TRANSPORTATION LINE

SEPTEMBER 1, 1997 READING

3,366 MCF @ \$.35 PER MCF

**\$1,178.00**

Estimated by Jerry H. Melendy, Jr.  
Sebring Gas System, Inc.  
September 11, 1997



COMPANY: SEBRING GAS SYSTEM, INC.  
FIRST REVISION: 11/1/97

COMPARISON OF ACTUAL VERSUS ORIGINAL ESTIMATE  
OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR

SCHEDULE A-1  
(REVISED 6/8/94)

ESTIMATED FOR THE PERIOD OF:

APRIL 97 Through MARCH 98

COST OF GAS PURCHASED	CURRENT MONTH:				PERIOD TO DATE				
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
1 COMMODITY (Pipeline)	\$107	\$115	(\$8)	(33.81)	\$851	\$897	(\$148)	(14.84)	
2 NO NOTICE SERVICE	0	0	0	0.00	0	0	0	0.00	
3 SWING SERVICE	0	0	0	0.00	0	0	0	0.00	
4 COMMODITY (Other)	10,059	12,250	(2,191)	(17.89)	54,374	75,875	(21,301)	(28.15)	
5 DEMAND	1,621	1,741	(120)	(6.89)	10,655	10,208	447	4.38	
6 OTHER - TECO and Peninsula Energy Service Co. Bookout Insurance/October 1996	1,195	1,320	(125)	(9.47)	36,422	7,658	1,482	19.36	
<b>LESS END-USE CONTRACT</b>									
7 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00	
8 DEMAND	0	0	0	0.00	0	0	0	0.00	
9	0	0	0	0.00	0	0	0	0.00	
10	0	0	0	0.00	0	0	0	0.00	
11 TOTAL COST (1+2+3+4+5+6)-(7+8+9)	\$12,982	\$15,426	(\$2,444)	(15.84)	\$102,302	\$94,536	\$7,766	8.21	
12 NET UNBILLED	0	0	0	0.00	0	0	0	0.00	
13 COMPANY USE	0	0	0	0.00	0	0	0	0.00	
14 TOTAL THERM SALES	\$14,982	\$15,426	(\$434)	(2.81)	\$100,630	\$94,536	\$6,094	6.45	
<b>THERMS PURCHASED</b>									
15 COMMODITY (Pipeline) BILLING DETERMINANTS ONLY	37,250	40,000	(2,750)	(6.88)	238,160	232,000	6,160	2.66	
16 NO NOTICE SERVICE BILLING DETERMINANTS ONLY	0	0	0	0.00	0	0	0	0.00	
17 SWING SERVICE COMMODITY	0	0	0	0.00	0	0	0	0.00	
18 COMMODITY (Other) COMMODITY	37,250	40,000	(2,750)	(6.88)	238,160	232,000	6,160	2.66	
19 DEMAND BILLING DETERMINANTS ONLY	37,250	40,000	(2,750)	(6.88)	238,160	232,000	6,160	2.66	
20 OTHER - SEBRING TRANSPORT CHARGE BILLING DETERMINANTS ONLY	37,250	40,000	(2,750)	(6.88)	242,515	232,000	10,515	4.53	
<b>LESS END-USE CONTRACT</b>									
21 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00	
22 DEMAND	0	0	0	0.00	0	0	0	0.00	
23	0	0	0	0.00	0	0	0	0.00	
24 TOTAL PURCHASES (1+17+18)-(21+22)	37,250	40,000	(2,750)	(6.88)	238,160	232,000	6,160	2.66	
25 NET UNBILLED	0	0	0	0.00	0	0	0	0.00	
26 COMPANY USE	0	0	0	0.00	0	0	0	0.00	
27 TOTAL THERM SALES (24-26 Estimated Only) FROM SCHEDULE A-5 FOR ACTUAL	39,012	40,000	(988)	(2.47)	243,324	232,000	11,324	4.88	
<b>CENTS PER THERM</b>									
28 COMMODITY (Pipeline) (1/15)	0.287	0.288	(0.000)	(0.09)	0.357	0.430	(0.072)	(18.85)	
29 NO NOTICE SERVICE (2/16)	0.000	0.000	0.000	0.00	\$0.00000	0.000	\$0.00000	0.00	
30 SWING SERVICE (3/17)	0.000	0.00000	0.00000	0.00	\$0.00000	\$0.00000	\$0.00000	0.00	
31 COMMODITY (Other) (4/18)	27.004	30.625	(3.621)	(11.82)	22.831	32.619	(9.788)	(30.01)	
32 DEMAND (5/19)	4.352	4.353	(0.001)	(0.02)	4.474	4.400	0.074	1.68	
33 OTHER (6/20)	3.208	3.300	(0.082)	(2.79)	15.018	3.300	11.718	355.10	
<b>LESS END-USE CONTRACT</b>									
34 COMMODITY Pipeline (7/21)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	\$0.00000	0.00	
35 DEMAND (8/22)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	\$0.00000	0.00	
36 (9/23)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	\$0.00000	0.00	
37 TOTAL COST OF PURCHASES (11+ )	34.851	38.585	(3.714)	(9.83)	42.955	40.748	2.207	5.42	
38 NET UNBILLED (12/25)	0.00000	0.00000	0.00000	0.00	\$0.00000	\$0.00000	\$0.00000	0.00	
39 COMPANY USE (13/26)	0.00000	0.00000	0.00000	0.00	\$0.00000	\$0.00000	\$0.00000	0.00	
40 TOTAL COST OF THERM SOLD (11/27)	33.277	38.585	(5.288)	(13.71)	42.044	40.748	1.296	3.18	
41 TRUE-UP (E-2)	(0.85889)	(0.85889)	0.00000	0.00	(0.85889)	(0.85889)	0.00000	0.00	
42 TOTAL COST OF GAS (40+41)	32.418	37.708	(5.290)	(14.03)	41.185	39.889	1.296	3.25	
43 REVENUE TAX FACTOR	1.01911	1.01911	0.00000	0.00	1.01911	1.01911	0.00000	0.00	
44 PGA FACTOR ADJUSTED FOR TAXES (42+43)	33.038	38.429	(5.391)	(14.03)	41.972	40.852	1.321	3.25	
45 PGA FACTOR ROUNDED TO NEAREST .001	33.038	38.429	(5.391)	(14.03)	41.972	40.852	1.320	3.25	

COMPANY: SEBRING GAS SYSTEM, INC.

**PURCHASED GAS ADJUSTMENT  
COST RECOVERY CLAUSE CALCULATION  
SCHEDULE A-1 SUPPORTING DETAIL**

SCHEDULE A-18

FOR THE PERIOD OF:    APRIL 87    Through    MARCH 88  
CURRENT MONTH:        SEP 87

COMMODITY (Pipeline)	THIRDS	INVOICE AMOUNT	COST PER THIRD
1 Commodity Pipeline - Scheduled FTS (C - PESCO)	37,250 \$	107 \$	0.003
2 Commodity Pipeline - Scheduled FTS			
3 No K-factor Commodity Adjustments			
4 Commodity Adjustments			
5 Commodity Adjustments			
6 Commodity Adjustments			
7			
8 TOTAL COMMODITY (Pipeline)	37,250 \$	107 \$	0.003
SWING SERVICE	(Schedule A-1 Line 15)	(Schedule A-1 Line 1)	(Schedule A-1 Line 25)
9 Swing Service - Scheduled	0	0	
10 Alert Day Volumes - PGT			
11 Operational Flow Order Volumes - PGT			
12 Less Alert Day Volumes Direct Billed to Others			
13 Other			
14 Other			
15			
16 TOTAL SWING SERVICE	0 \$	0 \$	0.000
COMMODITY OTHER	(Schedule A-1 Line 17)	(Schedule A-1 Line 3)	(Schedule A-1 Line 29)
17 Commodity Other - Scheduled FTS (B5 - PESCO)	37,250 \$	9,809 \$	0.263
18 Commodity Other - Scheduled FTS			
19 Inbalance Cashout - PGT			
20 Inbalance Cashout - Other Shippers			
21 Inbalance Cashout - Transporting Customers			
22 Commodity Adjustments (PESCO)			
23 Commodity (B5 - PESCO)	0	250	
24 TOTAL COMMODITY (Other)	37,250 \$	10,059 \$	0.270
DEMAND	(Schedule A-1 Line 18)	(Schedule A-1 Line 4)	(Schedule A-1 Line 31)
25 Demand (Pipeline) Settlement (D - PESCO)	37,250 \$	1,621 \$	0.044
26 Less Re-dispatched to End-Users			
27 Less Re-dispatched Off System			
28 Less Demand Billed to Others			
29 Other			
30 Other			
31 Other			
32 TOTAL DEMAND	37,250 \$	1,621 \$	0.044
OTHER	(Schedule A-1 Line 19)	(Schedule A-1 Line 5)	(Schedule A-1 Line 32)
33			
34			
35 Other (Tee Transportation Charge)	37,250 \$	1,185 \$	0.032
36			
37 Other: PENNSYLVANIA ENERGY SERVICE CO., Southwest Inbalance Resolution February, March, April, July 1987		0	
38			
39			
40 TOTAL OTHER	37,250 \$	1,185 \$	0.032
	(Schedule A-1 Line 20)	(Schedule A-1 Line 6)	(Schedule A-1 Line 33)

COMPANY: SEBRING GAS SYSTEM, INC.  
FIRST REVISION 11/11/97

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A-2  
(REVISED 6/08/94)

FOR THE PERIOD OF:

APRIL 97 Through MARCH 98

	CURRENT MONTH: SEP 97				PERIOD TO DATE				
	ACTUAL	REVISED	DIFFERENCE		ACTUAL	REVISED	DIFFERENCE		
		ESTIMATE	AMOUNT	%		ESTIMATE	AMOUNT	%	
<b>TRUE-UP CALCULATION</b>									
1 PURCHASED GAS COST (A-1 LINES 1, 4 & 10)	\$10,166	\$12,365	\$2,199	17.78	\$55,225	\$76,672	\$21,447	27.97	
2 TRANSPORTATION COST (A-1 LINES 2, 3, 5 & 6)	2,816	3,061	245	8.00	47,077	17,864	(29,213)	(163.53)	
3 TOTAL (A-1 LINE 11)	12,982	15,426	2,444	15.84	102,302	94,536	(7,766)	(8.21)	
4 FUEL REVENUES (A-1 LINE 14) (NET OF REVENUE TAX)	14,992	15,426	434	2.81	100,630	94,536	(6,094)	(6.45)	
5 TRUE-UP (COLLECTED) OR REFUNDED	457	457	0	0.00	2,742	2,742	0	0.00	
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	15,449	15,883	434	2.73	103,372	97,278	(6,094)	(6.26)	
7 TRUE-UP PROVISION THIS PERIOD (LINE 6 - LINE 3)	2,467	457	(2,010)	(439.81)	1,070	2,742	1,672	60.98	
8 INTEREST PROVISION-THIS PERIOD (21)	(31)	0	31	100.00	(188)	0	188	100.00	
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	(7,673)	12,915	20,588	159.41	(3,834)	12,915	16,749	129.69	
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(457)	(457)	0	0.00	(2,742)	(2,742)	0	0.00	
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00	
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	(\$5,694)	\$12,915	\$18,609	144.09	(\$5,694)	\$12,915	\$18,609	144.09	

**INTEREST PROVISION**

12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	(\$7,673)	\$12,915	\$20,588	159.41
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	(5,663)	12,915	18,578	143.85
14 TOTAL (12+13)	(13,336)	25,830	39,166	151.63
15 AVERAGE (50% OF 14)	(6,668)	12,915	19,583	151.63
16 INTEREST RATE - FIRST DAY OF MONTH	5.58000%	0.00000%	-5.58000%	(100.00)
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.53000%	0.00000%	-5.53000%	(100.00)
18 TOTAL (16+17)	11.0900%	0.00000%	-11.0900%	(100.00)
19 AVERAGE (50% OF 18)	5.54500%	0.00000%	-5.54500%	(100.00)
20 MONTHLY AVERAGE (19/12 Months)	0.46208%	0.00000%	-0.46208%	(100.00)
21 INTEREST PROVISION (15x20)	(\$31)	\$0	\$30.81	(100.00)

\* If line 5 is a refund add to line 4  
if line 5 is a collection ( ) subtract from line 4

COMPANY: SEBRING GAS SYSTEM, INC.

TRANSPORTATION PURCHASES  
SYSTEM SUPPLY AND END USE

SCHEDULE A-J  
(REVISED 8/1993)

ACTUAL FOR THE PERIOD OF:  
PRESENT MONTH: SEP 97

APRIL 1997

Through

MARCH 1998

DATE	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GRS/FUEL	TOTAL CENTS PER THERM
							THIRD PARTY	PIPELINE			
					NOT	APPLICABLE					0.00
						0					0.00
						0					0.00
						0					0.00
						0					0.00
						0					0.00
						0					0.00
						0					0.00
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						0					0.00
						0					0.00
TOTAL						0	0	0	0	0	0.00

COMPANY: SEBRING GAS SYSTEM, INC.

TRANSPORTATION SYSTEM SUPPLY

SCHEDULE A-4  
(REVISED 8/19/93)

FOR THE PERIOD OF:

APRIL 1997

Through

MARCH 1998

MONTH:

SEP 97

(A) PRODUCER/SUPPLIER	(B) RECEIPT POINT	(C) GROSS AMOUNT MMBtu/d	(D) NET AMOUNT MMBtu/d	(E) MONTHLY GROSS MMBtu	(F) MONTHLY NET MMBtu	(G) WELLHEAD PRICE \$/MMBtu	(H) CITYGATE PRICE (Dollars/Unit)
			NOT	APPLICABLE			0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
	TOTAL						0
					WEIGHTED AVERAGE		

NOTE: CITY GATE PRICE SHOULD NOT INCLUDE FGT TRANSPORTATION CHARGES



COMPANY: SEBRING GAS SYSTEM, INC.

## CONVERSION FACTOR CALCULATION

SCHEDULE A-4  
(REVISED 6/1993)

ACTUAL FOR THE PERIOD OF APRIL 1997 through MARCH 1998

	APR	MAY	JUL	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR
<b>1 AVERAGE BTU CONTENT OF GAS PURCHASED</b>												
$\frac{\text{THERMS PURCHASED}}{\text{CCF PURCHASED}} = \text{AVERAGE BTU CON}$	1.05125	1.05078	1.05383	1.04766	1.05156	1.05534	0	0	0	0	0	0
<b>2 PRESSURE CORRECTION FACTOR</b>												
a. DELIVERY PRESSURE OF GAS SOLD psia	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (a/b) psia	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394
<b>3 BILLING FACTOR</b>												
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.08893	1.08645	1.0895	1.08322	1.08725	1.09116	0	0	0	0	0	0



**Customer**

Sabring Gas System  
 3516 US Highway 27 South  
 Sabring, Florida 33670-8482

Attention: Jerry Melandy

**Statement Date**

07-Oct-87

**Payable Upon Receipt****Past Due After**

17-Oct-87

Interest Charges will accrue for all payments past due date as per your contract.

**Production month of:**

September 1987

SERVICE	VOLUME*	UNIT PRICE	TOTAL PRICE
BS	3,725	\$2.63330 ***	\$9,808.38
D	3,725	\$0.4363	\$1,621.40
C	3,725	\$0.0287	\$108.81
MS			\$250.00
RNT	n/a	\$0.0831	\$0.00
Bookout Imbalance Resolution			\$0.38
<b>TOTAL AMOUNT DUE</b>			<b><u>\$11,788.18</u></b>

February, March, April, July 1987

- \* MGD's
- \*\* Include 3.50% tax.
- \*\*\* Estimated

BS - Standard Service  
 D - Demand

C - FOT Usage  
 MS - Management Service

PBA - PBA Management  
 RNT - No Notice Reservation

Please Remit To  
**PENNSULA Energy Services Company**  
 Division of Chesapeake Utilities Corporation  
 P.O. Box 818  
 Dover, Delaware 19802-8818  
**Attn: CASH MANAGEMENT**

For Wire Payments  
**WIRE TRANSFER**  
 Credit **PENNSULA ENERGY SERVICES COMPANY**  
 PNC Bank, Delaware  
 Account  
 Routing Number #

For Billing Inquiries call Customer Accounting at  
 Fax/Telex Number

(841) 283-8812  
 (841) 284-3885





ARTCAP

TYPE DESCRIPTION	COUNT	G/L #	MTD		G/L #	THERMS
			SALES	PRICE		
RM RESIDENTIAL METER	413		5717.46	1.5272		3747.4
CM COMMERCIAL METER	83		24808.79	.7074		15267.9
SUB-TOTAL	496		30526.25	.7824		19011.5
TOTAL	496		30526.25	.7824		19011.5

TECO

ESTIMATED BILL

FOR NATURAL GAS TRANSPORTATION TO  
SEBRING GAS SYSTEM, INC. VIA TECO  
TRANSPORTATION LINE

OCTOBER 1, 1997 READING

3,414 MCF @ \$.35 PER MCF

\$1,194.90

Estimated by Jerry H. Melendy, Jr.  
Sebring Gas System, Inc.  
October 15, 1997

COMPANY: SEBRING GAS SYSTEM, INC.

SCHEDULE A-7  
(REVISED 8/19/93)

FINAL FUEL OVER/UNDER RECOVERY

FOR THE PERIOD: APRIL 1996 Through MARCH 1997

1 TOTAL ACTUAL FUEL COST FOR THE PERIOD	A-2 Line 3	\$176,499
2 TOTAL ACTUAL FUEL REVENUES FOR THE PERIOD	A-2 Line 6	\$175,445
3 ACTUAL OVER/UNDER RECOVERY FOR THE PERIOD (2-1)		(\$1,054)
4 INTEREST PROVISION ACTUAL OVER/UNDER RECOVERY	A-2 Line 8	\$344
5 FOR THE PERIOD (3+4)		(\$710)
6 LESS: ESTIMATED/ACTUAL OVER/UNDER RECOVERY FOR THE PERIOD APRIL Through MARCH (From Schedule E-2) WHICH WAS INCLUDED IN THE CURRENT APRIL Through MARCH PERIOD	E-4 Line 4 Col.4	\$8,621
7 FINAL FUEL OVER/UNDER RECOVERY TO BE INCLUDED IN THE PROJECTED APRIL Through MARCH PERIOD (5-6)		(\$9,331)