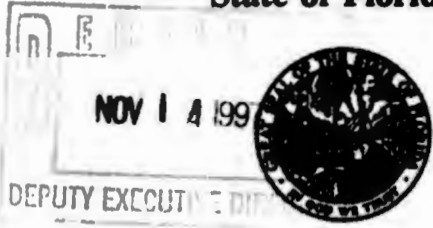


ORIGINAL

# Public Service Commission



## -M-E-M-O-R-A-N-D-U-M-

DATE: November 14, 1997  
 TO: Mary Andrews Bane, Deputy Executive Director/Technical  
 FROM: Tim Devlin, Director, Division of Auditing and Financial Analysis *TDB*  
 Joe Jenkins, Director, Division of Electric and Gas *JOT*  
 RE: Item No. 9, November 18, Commission Agenda - Docket No. 971310-GU - Peoples Gas Company - Investigation into 1996 earnings

It has come to our attention that the Company may have made an error in its Earnings Surveillance Report which will necessitate revising the Staff Recommendation. For this reason, we recommend that Item No. 9, which was scheduled to be heard at the November 18, 1997 Agenda Conference, be deferred to the December 2, 1997 Agenda Conference.

TJD/JJ/LR/slc  
 cc: Bill Talbott  
 Beth Salak  
 Dale Mailhot  
 John Slemkewicz  
 Lee Romig  
 Cochran Keating

*Recommend Approval*  
*MAB*

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