

FLORIDA PUBLIC SERVICE COMMISSION
Capital Circle Office Center • 2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

MEMORANDUM

DECEMBER 4, 1997

RECEIVED

DEC 04 1997
11:50
FPSC - Records/Reporting

TO: DIRECTOR, DIVISION OF RECORDS AND REPORTING (BAYO)

FROM: DIVISION OF COMMUNICATIONS (WILLIAMS) *W*
DIVISION OF AUDITING & FINANCIAL ANALYSIS (DRAPER) *R*
DIVISION OF LEGAL SERVICES (PENA) *WMB*

RE: REQUEST FOR APPROVAL TO PROVIDE ALTERNATIVE LOCAL
EXCHANGE COMPANY SERVICE IN FLORIDA.

AGENDA: 12/16/97 CONSENT AGENDA - PROPOSED AGENCY ACTION -
INTERESTED PERSONS MAY PARTICIPATE

Please place the following alternative local exchange
company service docket on the consent agenda for approval.

1. Docket No. 971239-TX; Application for certificate to
provide alternative local exchange company service by
ATLAS COMMUNICATIONS, LTD.

Florida Public Service Commission Certificate No. 5284

DOCUMENT NUMBER DATE

12405 DEC-4 97

FPSC - RECORDS/REPORTING

DOCKET NO. : 971239-TX
ATLAS COMMUNICATIONS, LTD

ALTERNATIVE LOCAL EXCHANGE
FINANCIAL ANALYSIS

FROM UNAUDITED FINANCIAL STATEMENTS

	AS OF 06/30/97
CURRENT ASSETS	\$20,341,875
CURRENT LIABILITIES	23,964,510
CURRENT RATIO	0.85
CASH	871,614
COMMON EQUITY	(2,927,459)
TOTAL DEBT	0
TOTAL INVESTOR CAPITAL	(2,927,459)
COMMON EQUITY RATIO	NMF
NET INCOME	242,240
RETURN ON EQUITY	NMF

NMF = No Meaningful Figure