

NOTICE IS HEREBY GIVEN that the Florida Public Service Commission has received a petition from United Water Florida Inc., filed December 8, 1997, in Docket No. 971596-WS, seeking variance from or waiver of Rule 25-14.012(2) and (3), Florida Administrative Code. Rule 25-14.012(2), Florida Administrative Code, requires each utility that offers postretirement benefits other than pensions to account for the costs of such benefits in the manner required by Statement of Financial Accounting Standard No. 106 (December, 1990), and prohibits deferral accounting under Statement of Financial Accounting Standards No. 71 (Accounting for the Effects of Certain Types of Regulation, December 1982) from being used to account for the costs of postretirement benefits other than pensions without prior Commission approval. Rule 25-14.012(3), Florida Administrative Code, requires each utility's unfunded accumulated postretirement benefit obligation to be treated as a reduction to rate base in rate proceedings, and limits the amount that reduces rate base to that portion of the liability associated with the cost methodology for postretirement benefits other than pensions. Comments on the petition should be filed with the Commission's Division of Records and Reporting, 2540 Shumard Oak

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