

ORIGINAL

In Re: BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION
Purchased Gas) Docket No. 980003-GU
Cost Recovery) Submitted for Filing:
) January 9, 1998

INDIANTOWN GAS COMPANY, INC.
PREHEARING STATEMENT

Indiantown Gas Company, Inc. (IGC) by and through its undersigned officer, hereby submits its Prehearing Statement to be taken up at the Hearing set to begin February 25, 1998 in the above listed docket.

A. APPEARANCES:

None pending Stipulation of Issues by Staff.

B. WITNESSES:

None pending Stipulation of Issues by Staff.

C. EXHIBITS:

<u>Exhibit No.</u>	<u>Description</u>
E-1	PGA Summary of estimates for the projected period.
E-2	Calculation of true-up amount current period (8 months actual and 4 months estimated)
E-3	Transportation purchases system supply and end use for the projected period.
E-4	Calculation of true-up amount for the projected period based on the prior period and current period (8 months actual and 4 month estimated)
E-5	Calculation of Therm sales and Customer Data.

D. STATEMENT OF BASIC POSITION

The Commission should approve the PGA true-up, including interest, and the PGA Factor of \$0.38026 per therm to be applied to customer

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bills rendered for the period ending March 31, 1999.

E. STATEMENT OF ISSUES AND POSITIONS:

Issue No. 1: What are the appropriate final purchased gas adjustment true-up amounts for the period April 1996 through March 1997?

IGC Position: An underrecovery of \$3,202.

Issue No. 2: What are the estimated purchased gas adjustment true-up amounts for the period April 1997 through March 1998?

IGC Position: An underrecovery of \$49,304.

Issue No. 3: What are the total purchased gas adjustment amounts to be collected during the period April 1998 through March 1999?

IGC Position: An underrecovery of \$49,304.

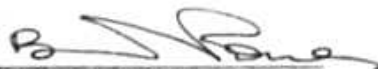
Issue No. 4: What are the appropriate levelized purchased gas cost recovery (cap) factors for the period April 1998 through March 1999?

IGC Position: \$0.38026 per therm.

Issue No. 5: What should be the effective date of the new purchased gas adjustment charge for billing purposes?

IGC Position: The factor should be effective for all meter readings on or after April 1, 1998 beginning with the first or applicable billing cycle for the period April 1998 through March 1999.

Respectfully submitted,



Brian J. Powers
General Manager
Indiantown Gas Company