

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Purchased Gas Adjustment)
(PGA) True-Up)
_____)

Docket No. 980003-GU
Filed: January 12, 1998

**PETITION FOR APPROVAL OF
FLORIDA PUBLIC UTILITIES COMPANY'S
PURCHASED GAS ADJUSTMENT RECOVERY FACTOR**

Florida Public Utilities Company ("FPU"), by and through its undersigned counsel submits this Petition for the approval of a Purchased Gas Adjustment Recovery Factor ("PGA factor") of 49.293 cents-per-therm for the period April 1998 through March 1999. In support of its Petition, FPU states as follows:

- 1. All notices, pleadings and orders should be directed to:

Kenneth A. Hoffman, Esq.
Rutledge, Ecenia, Underwood, Purnell & Hoffman, P.A.
P. O. Box 551
Tallahassee, Florida 32302-0551
(850) 681-6788

and

ACK _____
AFA *Antonic*
APP _____
CAF _____
CMU _____
CTR _____
EAG _____
LEG 1
LIN 3
GPC _____
RCH _____
SEC 1
WAS _____
OTH _____

Mr. Frank C. Cressman
President
Florida Public Utilities Company
P. O. Box 3395
West Palm Beach, Florida 33402-3395

- 2. The exact name of Petitioner and the address of its principal business office is:

Florida Public Utilities Company
P. O. Box 3395
West Palm Beach, Florida 33402-3395

- 3. The Commission has directed Florida's natural gas public utilities to recover their

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purchased gas costs through a levelized purchase gas cost factor.¹ In accordance with Order Nos. 24463 and PSC-93-1783-FOF-GU, FPU has prepared and filed direct testimony² and composite exhibit GMB-3³ in support of its proposed PGA factor of 49.293 cents-oper-therm.

4. As demonstrated in the direct testimony and exhibit GMB-3, the final purchased gas adjustment true-up amount for the period April 1996 through March 1997 is an over-recovery of \$562,942 and the estimated purchased gas adjustment true-up amount for the period April 1997 through March 1998 is an under-recovery of \$420,363.

5. Based upon its projected sales, FPU projects that the net over-recovery to be refunded during the period April 1998 through March 1999 is \$142,590, and FPU's appropriate PGA factor for the period April 1998 through March 1999 is a maximum of 49.293 cents-per-therm.

6. FPU's approved PGA factor should be effective for all meter readings on or after April 1, 1998, beginning with the first or applicable billing cycle for the period April 1998.

WHEREFORE, Florida Public Utilities Company requests the Commission to approve FPU's purchased gas cost recovery factor of 49.293 cents-per-therm to be applied to customer bills for the period April 1998 through March 1999, and to billings thereafter until such time as another recovery factor is approved by the Commission.

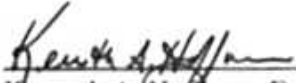
¹Order Nos. 24463 and PSC-93-1783-FOF-GU.

²The direct testimony of Messrs. George M. Bachman and Marc L. Schneiderman are being filed with this Petition and are incorporated herein.

³Composite exhibit GMB-3, which consists of Schedules E-1, E-1/R, E-2, E-3, E-4 and E-5, is being filed with this Petition and is incorporated herein.

Dated this 12th day of January, 1998.

Respectfully submitted,



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CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a copy of the foregoing was furnished by U. S. Mail this 12th day of January, 1998, to the following:

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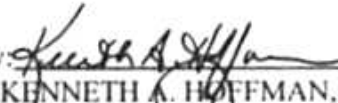
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By: 
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