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January 13, 1998

Ms. Blanca S. Bayo, Director
Division of Records and Reporting
Florida Public Service Commission
2540 Shumard Oak Boulevard
Betty Easley Conference Center
Room 110
Tallahassee, Florida 32399-0850

HAND DELIVERY

Re: Docket No. 980002-EG

Dear Ms. Bayo:

Enclosed herewith for filing in the above-referenced docket on behalf of Florida Public Utilities Company ("FPU") are the following documents:


1. Original and fifteen copies of Petition for Approval of Florida Public Utilities Company's Conservation Cost Recovery Factors;

2. Original and fifteen copies of the Direct Testimony of Michael A. Peacock, and

3. Original and fifteen copies of the Composite Exhibit MAP-1.

Please acknowledge receipt of these documents by stamping the extra copy of this letter "filed" and returning the same to me. Thank you for your assistance with this filing.

Sincerely,


Kenneth A. Hoffman

KAH/rl

cc: All Parties of Record

Petition
DOCUMENT NUMBER-DATE

00669 JAN 13 98

FPSC-RECORDS/REPORTING

Test Peacock
DOCUMENT NUMBER-DATE

00670 JAN 13 98

FPSC-RECORDS/REPORTING

ACK _____
AFA _____
APP _____
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EIS _____
LER _____
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OPS _____
RFP _____
SEL _____
WAS _____
OTH _____

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Conservation Cost Recovery)
 Clause)
 _____)

Docket No. 980002-EG

Filed: January 13, 1998

**PETITION FOR APPROVAL OF
 FLORIDA PUBLIC UTILITIES COMPANY'S
CONSERVATION COST RECOVERY FACTORS**

Florida Public Utilities Company ("FPU"), by and through its undersigned counsel, submits this Petition for approval of FPU's conservation costs recovery factors for each of its two electric divisions for the period April 1998 through September 1999. In support of its Petition, FPU states as follows:

1. All notices, pleadings and orders should be directed to:

Kenneth A. Hoffman, Esq.
 Rutledge, Ecenia, Underwood, Purnell & Hoffman, P.A.
 P. O. Box 551
 Tallahassee, FL 32302-0551
 (850) 681-6788

and

Mr. Jack T. English
 President
 Florida Public Utilities Company
 P. O. Box 3395
 West Palm Beach, Florida 33402-3395

2. The exact name of Petitioner and the address of its principal business office is:

Florida Public Utilities Company
 P. O. Box 3395
 West Palm Beach, Florida 33402-3395

3. In accordance with the procedures established in this docket, FPU has prepared and filed direct testimony¹ and composite exhibit MAP-1² in support of its proposed conservation cost recovery factors. This evidence demonstrates that the levelized conservation cost recovery factors for the period April 1998 through March 1999 should be \$.00038 per KWH for the Marianna per KWH for the Marianna division and \$.00024 per KWH for the Fernandina Beach division.

4. As demonstrated in the direct testimony and exhibit MAP-1, the recoverable conservation costs for the period April 1998 through March 1999 are projected to be \$96,000 for Marianna and \$92,400 for Fernandina Beach. The estimated conservation cost recovery true-up amounts for the period October 1997 through September 1998 are projected to be an under-recovery of \$9,652 for Marianna and an over-recovery for \$8,575 for Fernandina Beach. These amounts are based upon actual data for October and November, and estimated data for December through September.

5. The resulting net total projected conservation costs to be recovered for the period April 1998 through March 1999 are \$105,652 for Marianna and \$83,825 for Fernandina Beach. Based upon the projected sales for each respective division, the appropriate levelized conservation cost recovery factors for the period April 1998 through March 1999 are \$.00038 per KWH for the Marianna division and \$.00024 per KWH for the Fernandina Beach division.

¹The direct testimony of Mr. Michael A. Peacock is being filed with this Petition and is incorporated herein.

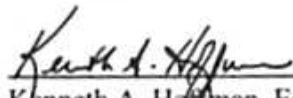
²Composite exhibit MAP-1, which consists of Schedules C-1, C-2, C-3, C-4 and C-5 for Marianna (pages 1-22), and Fernandina Beach (pages 23-44), is being filed with this Petition and is incorporated herein.

6. FPU's approved conservation cost recovery factors should be effective for all meter readings on or after April 1, 1998, beginning with the first or applicable billing cycle for the period April 1998.

WHEREFORE, Florida Public Utilities Company requests the Commission to approve its above-stated conservation cost recovery factors for the Marianna and Fernandina Beach divisions to be applied to customer bills for the period April 1998 through March 1999 and to billings thereafter until such time as another cost recovery factor is approved by the Commission.

Dated this 13th day of January, 1998.

Respectfully submitted,



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CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a copy of the foregoing was furnished by U.S. Mail to the following this 13th day of January, 1998:

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By: 
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