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January 13, 1998

Blanca S. Bayó, Director
Records and Reporting
Florida Public Service Commission
4075 Esplanade Way, Room 110
Tallahassee, Florida 32399-0850

By Hand Delivery

Re: **Petition for Approval of True-Up
Amount in Docket No. 980002-EG**

Dear Ms. Bayó:

Enclosed for filing on behalf of Florida Power & Light Company in Docket No. 980002-EG are the original and ten copies of the following

1. Florida Power & Light Company's Petition For Approval of True-Up Amount
2. Testimony and Exhibits of Leonor M. Busto

ACK Handover If you or your staff have any questions regarding this transmittal, please contact me at 222-2300

AFA Handover

APP _____

CAF _____

CMU _____

CTR _____

EAG _____

LEG 1

LIN 3+2048

OPC Enc.


RCH cc: Counsel for all parties of record

SEC Petition

WAS _____

OTH _____

Respectfully,



Charles A. Guyton
Attorney for Florida Power &
Light Company



DOCUMENT NUMBER DATE

Miami Beach
305 577 7000
305 577 7001 Fax
305 650 7200
305 650 1509 Fax
PPSC-RECORDS/REPORTING

00676 JAN 13 8

Miami Beach
305 282 2771 Fax
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305 282 2773
PPSC-RECORDS/REPORTING

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Commission's jurisdiction. By rule, Florida Administrative Code 25-17.015, and orders, Order Nos. PSC-93-0709-FOF-EG and PSC-93-1845-FOF-EG (among others), the Commission has authorized conservation cost recovery factors and set forth their calculation. FPL's substantial interest in the recovery of its conservation-related expenditures will be affected by this proceeding.

3. FPL's conservation cost recovery factors were calculated consistent with the order establishing annual conservation cost recovery factors, Order No. PSC-93-0709-FOF-EG, and the cost of service methodology set forth in Order No. PSC-93-1845-FOF-EG. The factors are designed to recover the projected conservation program expenses for the period April 1998 through March 1999 adjusted for (a) the estimated true-up for the period October 1997 through March 1998, and (b) the final conservation true-up for the period October 1996 through September 1997, as well as an interest provision for both true-ups. The calculation of these factors and the supporting documentation are contained in the prepared testimony of FPL witness Leonor M. Busto and in Exhibit LMB-2, which are being filed with and are incorporated by reference in this Petition. Exhibit LMB-2 consists of the conservation cost recovery forms that FPL and other utilities were directed to file by the Commission's Electric and Gas Department memorandum dated June 17, 1982.

4. FPL projects total conservation program costs, net of all program revenues, of \$158,858,131 for the period April 1998 through March 1999. The net true-up is an overrecovery of \$33,756 which includes the final conservation true-up underrecovery for October 1996 through September 1997 of \$507,801 that was reported in FPL's Schedule CT-1 filed November 19, 1997. Decreasing the projected costs of \$158,858,131 by the net true-up overrecovery of \$33,756 results in a total of \$158,824,375 of conservation costs (plus applicable taxes) to be recovered during the April 1998 through March 1999 period.

5. FPL is not aware of any disputed issues of fact. The Commission should approve the Conservation Cost Recovery factors shown on Appendix I.

WHEREFORE, FPL respectfully petitions the Commission to approve the conservation cost recovery factors shown on Appendix I, to be effective starting with meter readings scheduled to be read on or after April 1, 1998 through March 31, 1999, and to continue in effect thereafter until modified by the Commission.

Respectfully submitted,

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Attorneys for Florida
Power & Light Company

By: 
Charles A. Guyton

APPENDIX I

FLORIDA POWER & LIGHT COMPANY
CONSERVATION COST RECOVERY FACTORS
April 1998 through March 1999

| Rate Class | Conservation Recovery Factor \$/kWh |
|-------------|--|
| RS1 | 0.00215 |
| GS1 | 0.00188 |
| GSD1 | 0.00175 |
| OS2 | 0.00158 |
| GSLD1/CS1 | 0.00175 |
| GSLD2/CS2 | 0.00165 |
| GSLD3/CS3 | 0.00165 |
| ISST1D | 0.00172 |
| SST1T | 0.00161 |
| SST1D | 0.00221 |
| CILCD/CILCG | 0.00158 |
| CILCT | 0.00136 |
| MET | 0.00128 |
| OL1/SL1 | 0.00115 |
| SL2 | 0.00157 |
| TOTAL | 0.00195 |

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of Florida Power & Light Company's Petition for Approval of its Conservation Cost Recovery Factors was served by Hand Delivery (when indicated with an *) or mailed this 13th day of January, 1998 to the following:

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