

ST. JOE NATURAL GAS COMPANY, INC

P.O. BOX 549 PHONE 229-8216

PORT ST. JOE, FLORIDA 32457

ORIGINAL



January 13, 1998

Blanco S Bayo, Director  
Division of Records & Reporting  
Fl. Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

~~Blanco S Bayo~~  
~~930009~~  
1-11-98

Dear Mrs Bayo,

Enclosed for filing as required by Commission Rule 25.045(8) are an original and fifteen (15) copies of St Joe Natural Gas Company's five year comprehensive study of depreciable property for Commission review for the period ending December 31, 1997.

St. Joe Natural Gas is aware that this study is incomplete and will follow with the remaining data by February 15, 1998.

Please acknowledge receipt of this document by stamping the extra copy of this letter which is also enclosed.

Thank you for your cooperation.

Sincerely,

ACK *Stuart L Shoaf*  
AFA *See* Stuart L Shoaf  
A-1 President  
C-1 Enclosure

1-FXJ  
/

*Stuart L Shoaf*

DOCUMENT NUMBER-DATE  
00817 JAN 14 88  
FPC-RECORDS/REPORTING

B  
ANNUAL DEPRECIATION STUDY  
Year End Dec. 31, 1997

Account	(A) Plant Balance	(B) Service Life Years	(C) Net Salvage %	(D) Book Reserve %	(E) Average Age Years	(F) Remaining Life Years	(G) Current Approved Depr. Rate	(H) Remaining Life Rate %	12/31/97 (I) Reserve Balance E O Y	Actual (J) Accrual Reserve Amount	Proposed (K) Accrual Reserve Amount
<b>INTANGIBLE PLANT</b>											
301 Organization Exp	\$3,149.10	5	0.00%	100.00%		5.0	20.0%	0.0%	\$3,149.10	\$0.00	
302 Franchise	\$10,000.00	30	0.00%	100.00%	30		3.3%	ERP	\$10,000.00	\$0.00	\$0
303 Pension	\$0.00								\$13,149.10	\$0.00	\$0.00
TOTAL INTANGIBLE PLANT	\$13,149.10										
<b>DISTRIBUTION PLANT</b>											
374 Land & Land Rights	\$22,517.70				9.87						
375 Building & Improvements	\$21,394.10	40	-5.00%	39.03%	12.61	27.4	2.5%	2.4%	\$8,351.00	\$535.00	\$515
376 Mains											
1 Plastic	\$577,816.54	40	-30.00%	34.83%	10.26	29.7	3.3%	3.2%	\$201,243.00	\$18,367.00	\$18,491
2 Steel	\$2,949,975.31	40	-30.00%	23.01%	7.41	32.6	3.2%	3.3%	\$673,680.00	\$91,493.00	\$96,848
378 Meas & Reg Equip (Distribution)	\$94,572.51	35	-5.00%	14.34%	4.22	30.8	2.8%	2.9%	\$13,560.00	\$2,590.00	\$2,786
379 Meas & Reg Equip (City Gate)	\$452,422.60	35	-5.00%	17.26%	4.71	30.3	3.0%	2.9%	\$78,073.00	\$13,571.80	\$13,108
380 Services											
1 Plastic	\$458,048.10	30	-21.00%	24.75%	7.99	22.0	4.4%	4.4%	\$113,354.00	\$19,708.00	\$20,031
2 Steel	\$168,796.11	30	-25.00%	90.11%	26.14	3.9	4.7%	9.0%	\$152,101.00	\$7,982.00	\$15,258
381 Meters	\$259,131.59	25	0.00%	48.79%	11.62	13.4	4.1%	3.8%	\$126,434.00	\$10,563.00	\$9,918
382 Meter Installations	\$82,184.00	30	-5.00%	54.45%	18.03	12.0	3.4%	4.2%	\$44,753.00	\$2,783.00	\$3,470
383 Regulators	\$108,347.88	30	0.00%	23.72%	7.26	22.7	3.4%	3.4%	\$25,701.00	\$3,607.00	\$3,634
384 Regulator Install	\$28,795.93	30	-5.00%	36.37%	15.33	14.7	3.4%	4.7%	\$10,474.00	\$950.00	\$1,347
385 Industrial Meas & Reg Equipment	\$50,853.52	30	-5.00%	17.91%	6.59	23.4	3.7%	3.7%	\$9,107.00	\$1,835.00	\$1,892
387 Other Equipment	\$62,035.52	15	0.00%	41.40%	5.16	9.8	8.6%	6.0%	\$25,682.00	\$5,307.00	\$3,694
TOTAL DISTRIBUTION PLANT	\$5,336,889.41								\$1,487,513.00	\$179,271.80	\$190,990
<b>GENERAL PLANT</b>											
389 Land & Land Rights	\$28,220.00										
390 Structures & Improve	\$121,444.22	27	-5.00%	26.66%	9.93	17.1	4.8%	4.6%	\$32,371.19	\$5,829.32	\$5,574
391 Office Furniture & Equipment											
1 Office Furniture	\$42,451.72	20	0.00%	45.40%	7.62	12.4	6.2%	4.4%	\$19,275.00	\$2,632.01	\$1,872
2 Office Devices	\$15,841.14	8	5.00%	32.67%	2.14	5.9	9.3%	10.6%	\$5,175.00	\$1,473.00	\$1,685
3 Computer	\$70,269.99	8	0.00%	39.89%	2.99	5.0	10.2%	12.0%	\$28,030.00	\$8,290.00	\$8,426
392 Transportation Equip											
1 Cars & Trucks (LT 1 Ton)	\$138,431.81	8	10.00%	41.69%	3.11	4.9	10.4%	9.9%	\$57,714.00	\$14,396.91	\$13,676
394 Tools, Shop & Garage Equipment	\$20,263.99	25	0.00%	56.04%	14.93	10.1	5.0%	4.4%	\$11,356.85	\$1,013.20	\$884
396 Power Operated Equipment	\$98,896.81	15	0.00%	19.69%	6.64	8.4	7.6%	9.6%	\$19,475.51	\$7,516.16	\$9,500
397 Communication Equipment	\$33,664.11	15	0.00%	51.37%	9.17	5.8	7.7%	8.3%	\$17,294.75	\$2,675.00	\$2,806
398 Misc. Equipment (Kitchen)	\$0.00	20	0.00%		ERR	ERR	5.0%		\$0.00	\$0.00	\$0
TOTAL GENERAL PLANT	\$569,474.79			ERR					\$190,691.30	\$43,825.80	\$44,426
TOTAL DEPRECIABLE PLANT	\$5,919,513.30								\$1,691,353.40	\$223,097.40	\$235,416