

REQUEST TO ESTABLISH DOCKET
(PLEASE TYPE)

Date 1-21-98

Docket No. 980102-60

1. Division Name/Staff Name Division of Auditing & Financial Analysis/ P. Lee

2. OPR AFAD

3. OCR CMU EAG

4. Suggested Docket Title 1997 Depreciation Study of St. Joe Natural Gas Company, Inc.

5. Suggested Docket Mailing List (attach separate sheet if necessary)

- A. Provide NAMES ONLY for regulated companies or ACRONYMS ONLY regulated industries, as shown in Rule 25-22.104, F.A.C.
- B. Provide COMPLETE name and address for all others. (Match representatives to clients.)

1. Parties and their representatives (if any)

_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

2. Interested Persons and their representatives (if any)

_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

6. Check one:

- Documentation is attached.
- Documentation will be provided with the recommendation.

I:\PSC\RAR\WP\ESTDKT.

PSC/RAR 10 (Revised 01/96)

DOCUMENT NUMBER DATE

01170 JAN 21 98

REGULATORY REPORTING

ST. JOE NATURAL GAS COMPANY, INC.

P O BOX 549 PHONE 229 8216

PORT ST. JOE, FLORIDA 32457

CP 2111



January 13, 1998

Blanco S Bayo, Director
Division of Records & Reporting
Fl. Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

950009

Dear Mrs Bayo,

Enclosed for filing as required by Commission Rule 25-7.045(8) are an original and fifteen (15) copies of St Joe Natural Gas Company's five year comprehensive study of depreciable property for Commission review for the period ending December 31, 1997.

St. Joe Natural Gas is aware that this study is incomplete and will follow with the remaining data by February 15, 1998.

Please acknowledge receipt of this document by stamping the extra copy of this letter which is also enclosed.

Thank you for your cooperation.

Sincerely,

ACK
171 Stuart L Shoaf
President

Enclosure

1-FYI
1

DOCUMENT NUMBER-DATE
00817 JAN 14 88
FPSC-RECORDS/REPORTING

18
ANNUAL DEPRECIATION STUDY
Year End Dec. 31, 1997

Account	(A) Plant Balance	(B) Service Life Years	(C) Net Salvage %	(D) Book Reserve %	(E) Average Age Years	(F) Remaining Life Years	(G) Current Approved Depr. Rate	(H) Remaining Life Rate %	12/31/97 (I) Reserve Balance E O Y	Actual (J) Accrual Reserve Amount	Proposed* (K) Accrual Reserve Amount
INTANGIBLE PLANT											
301 Organization Exp	\$3,149.10	5	0.00%	100.00%		5.0	20.0%	0.0%	\$3,149.10	\$0.00	
302 Franchise	\$10,000.00		0.00%	100.00%	30		3.3%	ERR	\$10,000.00	\$0.00	\$0
303 Pension	\$0.00								\$13,149.10	\$0.00	\$0.00
TOTAL INTANGIBLE PLANT	\$13,149.10										
DISTRIBUTION PLANT											
374 Land & Land Rights	\$22,517.70				9.67						
375 Building & Improvements	\$21,394.10	40	-5.00%	39.03%	12.61	27.4	2.5%	2.4%	\$8,351.00	\$535.00	\$515
376 Mains											
1 Plastic	\$577,816.54	40	-30.0%	34.83%	10.26	29.7	3.3%	3.2%	\$201,243.00	\$18,367.00	\$18,491
2 Steel	\$2,949,975.31	40	-30.00%	23.01%	7.41	32.6	3.2%	3.3%	\$678,680.00	\$91,493.00	\$96,840
378 Meas & Reg Equip. (Distribution)	\$94,572.51	35	-5.00%	14.34%	4.22	30.8	2.8%	2.9%	\$13,560.00	\$2,560.00	\$2,786
379 Meas & Reg Equip. (City Gate)	\$452,422.60	35	-5.00%	17.26%	4.71	30.3	3.0%	2.9%	\$78,073.00	\$13,571.80	\$13,106
380 Services											
1 Plastic	\$458,046.10	30	-21.00%	24.75%	7.99	22.0	4.4%	4.4%	\$113,354.00	\$19,708.00	\$20,031
2 Steel	\$168,796.11	30	-25.00%	90.11%	26.14	3.9	4.7%	9.0%	\$152,101.00	\$7,962.00	\$15,258
381 Meters	\$259,131.59	25	0.00%	48.79%	11.62	13.4	4.1%	3.6%	\$126,434.00	\$10,563.00	\$9,918
382 Meter Installations	\$82,184.00	30	-5.00%	54.45%	18.03	12.0	3.4%	4.2%	\$44,753.00	\$2,783.00	\$3,470
383 Regulators	\$108,347.88	30	0.00%	23.72%	7.26	22.7	3.4%	3.4%	\$25,701.00	\$3,607.00	\$3,634
384 Regulator Install	\$28,795.93	30	-5.00%	36.37%	15.33	14.7	3.4%	4.7%	\$10,474.00	\$950.00	\$1,347
385 Industrial Meas & Reg Equipment	\$50,853.52	30	-5.00%	17.91%	6.59	23.4	3.7%	3.7%	\$9,107.00	\$1,835.00	\$1,892
387 Other Equipment	\$62,035.52	15	0.00%	41.40%	5.16	9.8	8.6%	6.0%	\$25,662.00	\$5,307.00	\$3,694
TOTAL DISTRIBUTION PLANT	\$5,336,889.41								\$1,487,513.00	\$179,271.80	\$190,960
GENERAL PLANT											
389 Land & Land Rights	\$28,220.00										
390 Structures & Improve.	\$121,444.22	27	-5.00%	26.66%	9.93	17.1	4.8%	4.6%	\$32,371.19	\$5,829.32	\$5,574
391 Office Furniture & Equipment											
1. Office Furniture	\$42,451.72	20	0.00%	45.40%	7.62	12.4	6.2%	4.4%	\$19,275.00	\$2,632.01	\$1,872
2. Office Devices	\$15,841.14	8	5.00%	32.67%	2.14	5.9	9.3%	10.6%	\$5,175.00	\$1,473.00	\$1,685
3. Computer	\$70,260.99	8	0.00%	39.89%	2.99	5.0	10.2%	12.0%	\$28,030.00	\$8,290.00	\$8,420
392 Transportation Equip											
1 Cars & Trucks (LT 1 Ton)	\$138,431.81	8	10.00%	41.69%	3.11	4.9	10.4%	9.9%	\$57,714.00	\$14,396.91	\$13,676
394 Tools, Shop & Garage Equipment	\$20,263.99	25	0.00%	56.04%	14.93	10.1	5.0%	4.4%	\$11,355.85	\$1,013.20	\$884
396 Power Operated Equipment	\$98,896.81	15	0.00%	19.69%	6.64	8.4	7.6%	9.6%	\$19,473.51	\$7,516.16	\$9,500
397 Communication Equipment	\$33,664.11	15	0.00%	51.37%	9.17	5.8	7.7%	8.3%	\$17,294.75	\$2,675.00	\$2,806
398 Misc. Equipment (Kitchen)	\$0.00	20	0.00%			ERR	ERR	5.0%	\$0.00	\$0.00	\$0
TOTAL GENERAL PLANT	\$569,474.79			ERR					\$190,691.30	\$43,825.60	\$44,426
TOTAL DEPRECIABLE PLANT	\$5,919,513.30								\$1,691,353.40	\$223,097.40	\$235,416