

## BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Purchased Gas Adjustment )  
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Docket No. 980003-CU/

**CHESAPEAKE UTILITIES CORPORATION'S  
PRELIMINARY STATEMENT OF ISSUES AND POSITIONS**

Chesapeake Utilities Corporation ("CUC") hereby submits its preliminary statement of issues and positions to be taken up at the hearing now scheduled to begin on February 25, 1998 in this docket.

Issue 1: What is the appropriate final purchased gas adjustment true-up amount for the period April, 1996 through March, 1997?

CUC's Position: \$487,552 overrecovery.

Issue 2: What is the estimated purchased gas adjustment true-up amount for the period April, 1997 through March, 1998?

CUC's Position: \$442,997 underrecovery.

Issue 3: What is the total purchased gas adjustment true-up amount to be refunded in the April, 1998 - March, 1999 period?

CUC's Position: \$44,555 overrecovery.

Issue 4: What is the appropriate levelized purchased gas cost recovery (cap) factor to be charged during the period April, 1998 through March, 1999?

CUC's Position: 41.823 cents per therm.

Issue 5: What should be the effective date of the new purchased gas adjustment charge for billing purposes?

DOCUMENT NUMBER-DATE

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FPSC-RECORDS/REPORTING

CUC's Position: The factor should be effective for all meter readings on or after April 1, 1998, beginning with the first or applicable billing cycle for the period April, 1998 through March, 1999.

Respectfully submitted,

CHESAPEAKE UTILITIES CORPORATION  
FLORIDA DIVISION

By: Anne V. Wood  
Anne V. Wood  
Accounting and Rates Manager

CHESAPEAKE UTILITIES CORPORATION  
PRELIMINARY STATEMENT  
DISK/FILE SPECIFICATIONS  
DOCKET 980003-GU

File Name:	PGAPRELS
Density of Diskette:	High
Operating System:	DR DOS Version 5
Software:	WordPerfect Version 6.1