



ORIGINAL

SEBRING GAS SYSTEM, INC.

3515 U.S. Hwy. 27, South
Sebring, FL 33870-5452
(941) 385-0194

RECEIVED
PROPERTY REPORTING
SERVICE COMMISSION
MAIL ROOM
98 FEB 20 AM 7:13

February 16, 1998

Ms. Blanca S. Bayo
Division of Records and Reporting
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Fl 32399-0850

RE: Purchased Gas Adjustment Schedules
FPSC Docket No. 980903-GU

Dear Ms. Bayo:

Enclosed please find the Original and 15 copies of the First Revision of Purchase Gas Adjustment Schedule for the month of December, 1997 for Sebring Gas System, Inc.

The revision was necessary to change the Beginning of Period True-Up and Interest, Line 9, Estimate Columns, Current Month and Period To Date, to agree with the Actual Columns, Current Month and Period To Date, and revise the Estimate, Period To Date Column.

ACK Handwritten
FA If you have any questions concerning the PGA information, please feel free to contact me

APP _____
GAF _____ Sincerely,

CMU _____
CTR _____ Jerry H. Melendy, Jr.
EAG _____ Sebring Gas System, Inc.

LEG 1
LIN 3 Enclosures

OPC _____
RCH _____
SEC +
WAS _____
OTH _____

DOCUMENT NUMBER-DATE

02433 FEB 20 98

FPSC-RECORDS/REPORTING

COMPANY: SEBRING GAS SYSTEM, INC.
FIRST REVISION: 02/16/98

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A-2
(REVISED 6/06/94)

FOR THE PERIOD OF: APRIL 97 Through MARCH 98

	CURRENT MONTH: DEC 97				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
TRUE-UP CALCULATION								
1 PURCHASED GAS COST (A-1, LINES 1, 4 & 10)	\$17,574	\$24,200	\$6,626	27.38	\$106,696	\$113,322	\$6,626	5.85
2 TRANSPORTATION COST (A-1, LINES 2, 3, 5 & 6)	4,829	4,455	(374)	(8.40)	65,049	64,875	(374)	(0.58)
3 TOTAL (A-1, LINE 11)	22,403	28,655	6,252	21.82	171,745	177,997	6,252	3.51
4 FUEL REVENUES (A-1, LINE 14) (NET OF REVENUE TAX)	32,297	28,655	(3,642)	(12.71)	172,409	168,767	(3,642)	(2.16)
5 TRUE-UP (COLLECTED) OR REFUNDED	457	457	0	0.00	4,113	4,113	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	32,754	29,112	(3,642)	(12.51)	176,522	172,880	(3,642)	(2.11)
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	10,351	457	(9,894)	(2,165.03)	4,777	(5,117)	(9,894)	193.36
8 INTEREST PROVISION - THIS PERIOD (21)	(40)	0	40	100.00	(313)	(273)	40	100.00
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	(13,337)	(13,337)	0	0.00	(3,834)	(3,834)	0	0.00
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(457)	(457)	0	0.00	(4,113)	(4,113)	0	0.00
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	(\$3,483)	(\$13,337)	(\$9,854)	73.89	(\$3,483)	(\$13,337)	(\$9,854)	73.88
INTEREST PROVISION								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	(\$13,337)	(\$13,337)	\$0	0.00				
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	(3,443)	(13,337)	(9,894)	74.19				
14 TOTAL (12+13)	(16,780)	(26,674)	(9,894)	37.09				
15 AVERAGE (50% OF 14)	(8,390)	(13,337)	(4,947)	37.09				
16 INTEREST RATE - FIRST DAY OF MONTH	5.53000%	0.00000%	-5.53000%	(100.00)				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.60000%	0.00000%	-5.60000%	(100.00)				
18 TOTAL (16+17)	11.1300%	0.00000%	-11.1300%	(100.00)				
19 AVERAGE (50% OF 18)	5.56500%	0.00000%	-5.56500%	(100.00)				
20 MONTHLY AVERAGE (19/12 Months)	0.46375%	0.00000%	-0.46375%	(100.00)				
21 INTEREST PROVISION (15x20)	(\$40)	\$0	\$40.00	(100.00)				

* If line 5 is a refund add to line 4
If line 5 is a collection () subtract from line 4

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