

INDIANTOWN

Gas company, inc.

ORIGINAL
RECEIVED



MAR 6 9 23 AM 1998

ADMINISTRATION
MAIL ROOM

CLEAN AND EFFICIENT NATURAL GAS AND PROPANE GAS FOR ALL YOUR ENERGY NEEDS

March 4, 1998

Ms. Blanca Bayo
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Fl. 32399

Re: Purchased Gas Adjustment True-up
FPSC Docket No. 980003-GU

Dear Ms Bayo:

Enclosed for filing in the above referenced docket on behalf of Indiantown Gas Company are an original and ten (10) copies of the following:

1. Monthly True-UP Schedules A-1, A-2, A-3, A-4, A-5, and A-6.
2. Vendor Invoices for January 1998.

Sincerely,

Brian J. Powers
General Manager
Indiantown Gas Co.

ACK _____
 AFA Uandev
 APP _____
 CAF _____
 CMU _____
 CIR _____
 EAG Maben
 LEG 1
 LIN 3
 OFC _____
 PCH _____
 SEC 1
 WAS _____
 YTH _____

DOCUMENT NUMBER-DATE

02931 MAR -6 98

COMPANY: INDIANTOWN GAS COMPANY

COMPARISON OF ACTUAL VERSUS ORIGINAL ESTIMATE
OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR
ESTIMATED FOR THE PERIOD OF: APRIL 97 Through MARCH 98

SCHEDULE A-1
(REVISED 8/13/93)

| | CURRENT MONTH: JANUARY 1998 | | | | PERIOD TO DATE | | | |
|--|-----------------------------|------------------|------------|--------|----------------|------------------|------------|--------|
| | ACTUAL | REVISED ESTIMATE | DIFFERENCE | | ACTUAL | REVISED ESTIMATE | DIFFERENCE | |
| | | | AMOUNT | % | | | AMOUNT | % |
| COST OF GAS PURCHASED | | | | | | | | |
| 1 COMMODITY (Pipeline) | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 |
| 2 NO NOTICE SERVICE | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 |
| 3 SWING SERVICE | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 |
| 4 COMMODITY (Other) | 111,698 | 275,000 | (163,302) | -59.38 | 2,179,164 | 2,409,720 | (230,556) | -9.57 |
| 5 DEMAND | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 |
| 6 OTHER | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 |
| LESS END-USE CONTRACT | | | | | | | | |
| 7 COMMODITY (Pipeline) | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 |
| 8 DEMAND | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 |
| 9 | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 |
| 10 SECOND PRIOR MONTH PURCHASE ADJ. (OPTIONAL) | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 |
| 11 TOTAL COST (1+2+3+4+5+6+10)-(7+8+9) | 111,698 | 275,000 | (163,302) | -59.38 | 2,179,164 | 2,409,720 | (230,556) | -9.57 |
| 12 NET UNBILLED | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 |
| 13 COMPANY USE | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 |
| 14 TOTAL THERM SALES | 39,953 | 275,000 | (235,047) | -85.47 | 2,055,214 | 2,371,783 | (316,569) | -13.35 |
| THERMS PURCHASED | | | | | | | | |
| 15 COMMODITY (Pipeline) | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 |
| 16 NO NOTICE SERVICE | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 |
| 17 SWING SERVICE | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 |
| 18 COMMODITY (Other) | 485,180 | 650,000 | (164,820) | -25.36 | 7,501,470 | 7,701,200 | (199,730) | -2.59 |
| 19 DEMAND | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 |
| 20 OTHER | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 |
| LESS END-USE CONTRACT | | | | | | | | |
| 21 COMMODITY (Pipeline) | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 |
| 22 DEMAND | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 |
| 23 | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 |
| 24 TOTAL PURCHASES (17+18+20)-(21+23) | 485,180 | 650,000 | (164,820) | -25.36 | 7,501,470 | 7,701,200 | (199,730) | -2.59 |
| 25 NET UNBILLED | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 |
| 26 COMPANY USE | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 |
| 27 TOTAL THERM SALES (24-26 Estimated Only) | 475,830 | 650,000 | (174,170) | -26.80 | 7,740,205 | 7,929,921 | (189,716) | -2.39 |
| CENTS PER THERM | | | | | | | | |
| 28 COMMODITY (Pipeline) (1/15) | 0.000 | 0.000 | 0.000 | 0.00 | 0.000 | 0.000 | 0.000 | 0.00 |
| 29 NO NOTICE SERVICE (2/16) | 0.000 | 0.000 | 0.000 | 0.00 | 0.000 | 0.000 | 0.000 | 0.00 |
| 30 SWING SERVICE (3/17) | 0.000 | 0.000 | 0.000 | 0.00 | 0.000 | 0.000 | 0.000 | 0.00 |
| 31 COMMODITY (Other) (4/18) | 23.022 | 42.308 | (19.286) | -45.58 | 29.050 | 31.290 | (2.240) | -7.16 |
| 32 DEMAND (5/19) | 0.000 | 0.000 | 0.000 | 0.00 | 0.000 | 0.000 | 0.000 | 0.00 |
| 33 OTHER (6/20) | 0.000 | 0.000 | 0.000 | 0.00 | 0.000 | 0.000 | 0.000 | 0.00 |
| LESS END-USE CONTRACT | | | | | | | | |
| 34 COMMODITY Pipeline (7/21) | 0.000 | 0.000 | 0.000 | 0.00 | 0.000 | 0.000 | 0.000 | 0.00 |
| 35 DEMAND (8/22) | 0.000 | 0.000 | 0.000 | 0.00 | 0.000 | 0.000 | 0.000 | 0.00 |
| 36 OTHER (9/23) | 0.000 | 0.000 | 0.000 | 0.00 | 0.000 | 0.000 | 0.000 | 0.00 |
| 37 TOTAL COST (11/24) | 23.022 | 42.308 | (19.286) | -45.58 | 29.050 | 31.290 | (2.240) | -7.16 |
| 38 NET UNBILLED (12/25) | 0.000 | 0.000 | 0.000 | 0.00 | 0.000 | 0.000 | 0.000 | 0.00 |
| 39 COMPANY USE (13/26) | 0.000 | 0.000 | 0.000 | 0.00 | 0.000 | 0.000 | 0.000 | 0.00 |
| 40 TOTAL COST OF THERMS SOLD (11/27) | 23.474 | 42.308 | (18.834) | -44.52 | 28.154 | 30.388 | (2.234) | -7.35 |
| 41 TRUE-UP (E-2) | 0.107 | 0.107 | 0.000 | 0.00 | 0.107 | 0.107 | 0.000 | 0.00 |
| 42 TOTAL COST OF GAS (40+41) | 23.581 | 42.415 | (18.834) | -44.40 | 28.261 | 30.495 | (2.234) | -7.33 |
| 43 REVENUE TAX FACTOR | 1.01911 | 1.01911 | 0.00000 | 0.00 | 1.01911 | 1.01911 | 0.00000 | 0.00 |
| 44 PGA FACTOR ADJUSTED FOR TAXES (42x43) | 24.0316 | 43.2256 | (19.1940) | -44.40 | 28.8011 | 31.0778 | (2.2767) | -7.33 |
| 45 PGA FACTOR ROUNDED TO NEAREST .001 | 24.032 | 43.226 | (19.194) | -44.40 | 28.801 | 31.078 | (2.277) | -7.33 |

FPGA - REVENUE/SALES REPORTING

ORIGINAL

COMPANY: INDIANTOWN GAS COMPANY

**PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION
SCHEDULE A-1 SUPPORTING DETAIL**

FOR THE PERIOD OF: APRIL 1997 THROUGH MARCH 1998
CURRENT MONTH: JANUARY 1998

| COMMODITY (Pipeline) | THERMS | INVOICE AMOUNT | COST PER THERM (¢ PER THERM) |
|---|---------|----------------|---------------------------------|
| 1 Commodity Pipeline - Scheduled FTS | 0 | 0.00 | 0.000 |
| 2 Commodity Pipeline - Scheduled ITS | 0 | 0.00 | 0.000 |
| 3 No Notice Commodity Adjustment | 0 | 0.00 | 0.000 |
| 4 PGA Refund | 0 | 0.00 | 0.000 |
| 5 Commodity Adjustments | 0 | 0.00 | 0.000 |
| 6 Commodity Adjustments | 0 | 0.00 | 0.000 |
| 7 | 0 | 0.00 | 0.000 |
| 8 TOTAL COMMODITY (Pipeline) | 0 | 0.00 | 0.000 |
| SWING SERVICE | | | |
| 9 Swing Service - Scheduled | 0 | 0.00 | 0.000 |
| 10 Alert Day Volumes - FGT | 0 | 0.00 | 0.000 |
| 11 Operational Flow Order Volumes - FGT | 0 | 0.00 | 0.000 |
| 12 Less Alert Day Volumes Direct Billed to Others | 0 | 0.00 | 0.000 |
| 13 Other | 0 | 0.00 | 0.000 |
| 14 Other | 0 | 0.00 | 0.000 |
| 15 | 0 | 0.00 | 0.000 |
| 16 TOTAL SWING SERVICE | 0 | 0.00 | 0.000 |
| COMMODITY OTHER | | | |
| 17 Commodity Other - Scheduled FTS | 485,180 | 111,698.19 | 23.022 |
| 18 Commodity Other - Scheduled ITS | 0 | 0.00 | 0.000 |
| 19 Imbalance Cashout - FGT | 0 | 0.00 | 0.000 |
| 20 Imbalance Cashout - Other Shippers | 0 | 0.00 | 0.000 |
| 21 Imbalance Cashout - Transporting Customers | 0 | 0.00 | 0.000 |
| 22 Commodity Adjustments | 0 | 0.00 | 0.000 |
| 23 | 0 | 0.00 | 0.000 |
| 24 TOTAL COMMODITY (Other) | 485,180 | 111,698.19 | 23.022 |
| DEMAND | | | |
| 25 Demand (Pipeline) Entitlement | 0 | 0.00 | 0.000 |
| 26 Less Relinquished to End-Users | 0 | 0.00 | 0.000 |
| 27 Less Relinquished Off System | 0 | 0.00 | 0.000 |
| 28 Less Demand Billed to Others | 0 | 0.00 | 0.000 |
| 29 Other | 0 | 0.00 | 0.000 |
| 30 Other | 0 | 0.00 | 0.000 |
| 31 Other | 0 | 0.00 | 0.000 |
| 32 TOTAL DEMAND | 0 | 0.00 | 0.000 |
| OTHER | | | |
| 33 Revenue Sharing - FGT | 0 | 0.00 | 0.000 |
| 34 Peak Shaving | 0 | 0.00 | 0.000 |
| 35 Other | 0 | 0.00 | 0.000 |
| 36 Other | 0 | 0.00 | 0.000 |
| 37 Other | 0 | 0.00 | 0.000 |
| 38 Other | 0 | 0.00 | 0.000 |
| 39 Other | 0 | 0.00 | 0.000 |
| 40 TOTAL OTHER | 0 | 0.00 | 0.000 |

COMPANY: INDIANTOWN GAS COMPANY

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A-2
(REVISED 8/19/93)

FOR THE PERIOD OF: APRIL 97 Through MARCH 98

| | CURRENT MONTH: JANUARY 1998 | | | | PERIOD TO DATE | | | |
|---|-----------------------------|------------------|------------|-----------|----------------|------------------|------------|---------|
| | ACTUAL | REVISED ESTIMATE | DIFFERENCE | | ACTUAL | REVISED ESTIMATE | DIFFERENCE | |
| | | | AMOUNT | % | | | AMOUNT | % |
| TRUE-UP CALCULATION | | | | | | | | |
| 1 PURCHASED GAS COST | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 |
| 2 TRANSPORTATION COST | 111,698 | 275,000 | (163,302) | (59.38) | 2,179,164 | 2,409,720 | (230,556) | (9.57) |
| 3 TOTAL | 111,698 | 275,000 | (163,302) | (59.38) | 2,179,164 | 2,409,720 | (230,556) | (9.57) |
| 4 FUEL REVENUES (NET OF REVENUE TAX) | 39,953 | 275,000 | (235,047) | (85.47) | 2,055,214 | 2,371,783 | (316,569) | (13.35) |
| 5 TRUE-UP (COLLECTED) OR REFUNDED | (449) | (449) | 0 | 0.00 | (4,490) | (4,490) | 0 | 0.00 |
| 6 FUEL REVENUE APPLICABLE TO PERIOD (LINE 4 (+ OR -) LINE 5) | 39,504 | 274,551 | (235,047) | (85.61) | 2,050,724 | 2,367,293 | (316,569) | (13.37) |
| 7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3) | (72,194) | (449) | (71,745) | 15,978.84 | (128,440) | (42,427) | (86,013) | 202.73 |
| 8 INTEREST PROVISION - THIS PERIOD (LINE 21) | (464) | (227) | (237) | 104.41 | (2,596) | (2,322) | (274) | 11.80 |
| 9 BEGINNING OF PERIOD TRUE-UP AND INTEREST | (62,927) | (48,622) | (14,305) | 29.42 | (8,590) | (8,590) | 0 | 0.00 |
| 10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5) | 449 | 449 | 0 | 0.00 | 4,490 | 4,490 | 0 | 0.00 |
| 10a FLEX RATE REFUND (if applicable) | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 |
| 11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a) | (135,136) | (48,849) | (86,287) | 176.64 | (135,136) | (48,849) | (86,287) | 176.64 |
| INTEREST PROVISION | | | | | | | | |
| 12 BEGINNING TRUE-UP AND INTEREST PROVISION (9) | (62,927) | (48,622) | (14,305) | 29.42 | | | | |
| 13 ENDING TRUE-UP BEFORE INTEREST (12+7-5) | (135,172) | (48,622) | (86,050) | 176.98 | | | | |
| 14 TOTAL (12+13) | (197,599) | (97,244) | (100,355) | 103.20 | | | | |
| 15 AVERAGE (50% OF 14) | (98,800) | (48,622) | (50,178) | 103.20 | | | | |
| 16 INTEREST RATE - FIRST DAY OF MONTH | 5.75000% | 5.60000% | 0.15000% | 2.68 | | | | |
| 17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH | 5.50000% | 5.60000% | -0.10000% | (1.79) | | | | |
| 18 TOTAL (16+17) | 11.25000% | 11.20000% | 0.05000% | 0.45 | | | | |
| 19 AVERAGE (50% OF 18) | 5.63000% | 5.60000% | 0.03000% | 0.54 | | | | |
| 20 MONTHLY AVERAGE (19/12 Months) | 0.46917% | 0.46667% | 0.00250% | 0.54 | | | | |
| 21 INTEREST PROVISION (15x20) | (464) | (227) | (237) | 104.41 | | | | |

* REVISED ESTIMATE IS EIGHT MONTHS ACTUAL & FOUR MONTHS REVISED ESTIMATE

COMPANY: INDIANTOWN GAS COMPANY

TRANSPORATION SYSTEM SUPPLY

SCHEDULE A-4
(REVISED 8/19/93)

FOR THE PERIOD OF: APRIL 97 Through MARCH 98
MONTH: JANUARY 1998

| (A) PRODUCER/SUPPLIER | (B) RECEIPT POINT | (C) GROSS AMOUNT MMBtu/d | (D) NET AMOUNT MMBtu/d | (E) MONTHLY GROSS MMBtu | (F) MONTHLY NET MMBtu | (G) WELLHEAD PRICE \$/MMBtu | (H) CITYGATE PRICE (Gx E)/F |
|--------------------------|-------------------------|-----------------------------------|---------------------------------|----------------------------------|--------------------------------|--------------------------------------|--------------------------------------|
| PESCO | VARIOUS | 1,614 | 1,565 | 50,044 | 48,518 | 2.232 | 2.302 |
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| | | | | | | | |
| TOTAL | | 1,614 | 1,565 | 50,044 | 48,518 | 2.232 | 2.302 |
| | | WEIGHTED AVERAGE | | | | 2.232 | 2.302 |

NOTE: CITY GATE PRICE SHOULD NOT INCLUDE FGT TRANSPORATION CHARGES

COMPANY: INDIANTOWN GAS COMPANY

THERM SALES AND CUSTOMER DATA

SCHEDULE A-5
(REVISED 8/19/93)

FOR THE PERIOD OF: APRIL 97 Through MARCH 98

| | CURRENT MONTH: | | JANUARY 1998 | | PERIOD TO DATE | | | |
|--|----------------|----------------|------------------|---------------|--|------------------|--------------------|---------------|
| | ACTUAL | ESTIMATE | DIFFERENCE | | TOTAL THERM SALES | | DIFFERENCE | |
| | | | AMOUNT | % | ACTUAL | ESTIMATE | AMOUNT | % |
| THERM SALES (FIRM) | | | | | | | | |
| RESIDENTIAL | 18,050 | 24,000 | (5,950) | -24.79 | 129,526 | 135,500 | (5,974) | -4.41 |
| COMMERCIAL | 7,896 | 6,800 | 1,096 | 16.12 | 66,439 | 60,450 | 5,989 | 9.91 |
| FIRM INDUSTRIAL | 0 | 265,000 | (265,000) | -100.00 | 0 | 1,235,000 | (1,235,000) | -100.00 |
| COMMERCIAL LARGE | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 |
| TOTAL FIRM | 25,946 | 295,800 | (269,854) | -91.23 | 195,965 | 1,430,950 | (1,234,985) | -86.31 |
| THERM SALES (INTERRUPTIBLE) | | | | | | | | |
| SMALL INTERRUPTIBLE | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 |
| INTERRUPTIBLE | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 |
| LARGE INTERRUPTIBLE | 449,884 | 250,000 | 199,884 | 79.95 | 7,544,240 | 2,500,000 | 5,044,240 | 201.77 |
| TOTAL INTERRUPTIBLE | 449,884 | 250,000 | 199,884 | 79.95 | 7,544,240 | 2,500,000 | 5,044,240 | 201.77 |
| TOTAL THERM SALES | 475,830 | 545,800 | (69,970) | -12.82 | 7,740,205 | 3,930,950 | 3,809,255 | 96.90 |
| NUMBER OF CUSTOMERS (FIRM) | | | | | AVERAGE NO. OF CUSTOMERS PERIOD TO DATE | | | |
| RESIDENTIAL | 622 | 600 | 22 | 3.67 | 604 | 600 | 4 | 0.67 |
| COMMERCIAL | 23 | 25 | (2) | -8.00 | 21 | 25 | (4) | -16.00 |
| FIRM INDUSTRIAL | 0 | 1 | (1) | -100.00 | 0 | 1 | (1) | -100.00 |
| COMMERCIAL LARGE | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 |
| TOTAL FIRM | 645 | 626 | 19 | 3.04 | 625 | 626 | (1) | -0.16 |
| NUMBER OF CUSTOMERS (INTERRUPTIBLE) | | | | | AVERAGE NO. OF CUSTOMERS PERIOD TO DATE | | | |
| SMALL INTERRUPTIBLE | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 |
| INTERRUPTIBLE | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 |
| LARGE INTERRUPTIBLE | 2 | 1 | 1 | 100.00 | 2 | 1 | 1 | 100.00 |
| TOTAL INTERRUPTIBLE | 2 | 1 | 1 | 100.00 | 2 | 1 | 1 | 100.00 |
| TOTAL CUSTOMERS | 647 | 627 | 20 | 3.19 | 627 | 627 | 0 | 0.00 |
| THERM USE PER CUSTOMER | | | | | | | | |
| RESIDENTIAL | 29.0 | 40.0 | (11.0) | -27.50 | 214.4 | 225.8 | (11.4) | -5.05 |
| COMMERCIAL | 343.3 | 272.0 | 71.3 | 26.21 | 3,163.8 | 2,418.0 | 745.8 | 30.84 |
| FIRM INDUSTRIAL | 0.0 | 265,000.0 | (265,000.0) | -100.00 | 0.0 | 1,235,000.0 | (1,235,000.0) | -100.00 |
| COMMERCIAL LARGE | 0.0 | 0.0 | 0.0 | 0.00 | 0.0 | 0.0 | 0.0 | 0.00 |
| SMALL INTERRUPTIBLE | 0.0 | 0.0 | 0.0 | 0.00 | 0.0 | 0.0 | 0.0 | 0.00 |
| INTERRUPTIBLE | 0.0 | 0.0 | 0.0 | 0.00 | 0.0 | 0.0 | 0.0 | 0.00 |
| LARGE INTERRUPTIBLE | 224,942.0 | 250,000.0 | (25,058.0) | -10.02 | 3,772,120.0 | 2,500,000.0 | 1,272,120.0 | 50.88 |

COMPANY: INDIANTOWN GAS COMPANY

CONVERSION FACTOR CALCULATION
 ACTUAL FOR THE PERIOD OF: APRIL 97 Through MARCH 98

SCHEDULE A-6
 (REVISED 8/19/93)

| | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB | MAR |
|---|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| 1 AVERAGE BTU CONTENT OF GAS PURCHASED | | | | | | | | | | | | |
| $\frac{\text{THERMS PURCHASED}}{\text{CCF PURCHASED}} = \text{AVG BTU CONTENT}$ | 1.04670 | 1.03999 | 1.04280 | 1.04540 | 1.04620 | 1.04190 | 1.04400 | 1.04750 | 1.05160 | 1.05640 | 0.00000 | 0.00000 |
| 2 PRESSURE CORRECTION FACTOR | | | | | | | | | | | | |
| a. DELIVERY PRESSURE OF GAS SOLD psia | 15.23568 | 15.23568 | 15.23568 | 15.23568 | 15.23568 | 15.23568 | 15.23568 | 15.23568 | 15.23568 | 15.23568 | 15.23568 | 15.23568 |
| b. DELIVERY PRESSURE OF GAS PURCHASED psia | 14.73000 | 14.73000 | 14.73000 | 14.73000 | 14.73000 | 14.73000 | 14.73000 | 14.73000 | 14.73000 | 14.73000 | 14.73000 | 14.73000 |
| PRESSURE CORRECTION FACTOR (a/b) psia | 1.03433 | 1.03433 | 1.03433 | 1.03433 | 1.03433 | 1.03433 | 1.03433 | 1.03433 | 1.03433 | 1.03433 | 1.03433 | 1.03433 |
| 3 BILLING FACTOR | | | | | | | | | | | | |
| BTU CONTENT x PRESSURE CORRECTION FACTOR | 1.083 | 1.076 | 1.079 | 1.081 | 1.082 | 1.078 | 1.080 | 1.083 | 1.088 | 1.093 | 0.000 | 0.000 |

Peninsula Energy Services Company

Page 1 of 2

DIVISION OF CHESAPEAKE UTILITIES CORPORATION

P.O. Box 615

Dover, Delaware 19903 0615

NATURAL GAS INVOICE

| | | |
|------------------------------------|--|-----------|
| Customer | Statement Date | 04 Feb 98 |
| Indiantown Gas Company, Inc. | Payable Upon Receipt | |
| P.O. Box 8 | Past Due After | 19 Feb 98 |
| Indiantown, Florida 34956 | | |
| Attention: Mr. Brian Powers | Interest Charges will accrue for all payments past due date as per your contract. | |

Production month of: January 1998

| SERVICE | VOLUME* | | UNIT PRICE | TOTAL PRICE |
|-------------------------|---------|----------------------------------|------------|----------------------------|
| BS | | ** | | |
| Zone 1 | 14,513 | Gross | \$2.2350 | \$32,436.56 |
| Zone 2 | 17,342 | Gross | \$2.3050 | \$39,973.31 |
| Zone 3 | 8,484 | Gross | \$2.2550 | \$19,086.32 |
| EXCESS K# 5188 | 10,524 | Net | \$2.34673 | \$24,606.99 |
| NYMEX K# 5188 | 0 | Gross | \$0.0000 | \$0.00 |
| Delivered Volumes | 0 | Net | \$0.0000 | \$0.00 |
| MS | 48,518 | Net | \$0.0500 | \$2,425.90 |
| NNT | 8,200 | Net | \$0.0590 | \$385.80 |
| D-FTS 1 | 63,224 | Net | \$0.3772 | \$23,848.09 |
| C-FTS 1 | 49,624 | Net | \$0.0403 | \$1,999.85 |
| Bookout True-Up | | October, November, December 1997 | | (\$33,134.63) |
| TOTAL AMOUNT DUE | | | | <u>\$111,698.19</u> |

* MMSCf/d
 ** Includes 3.06% fuel

D - FT Demand Charge
 BS - Basebid Service
 SS - Saving Supply
 AD - Alert Day Charge (see attached FT Invoic)

C - FT Usage
 MS - Management Service

PGA - PGA Management
 NNT - No Notice Reservation

Please Remit To
 Peninsula Energy Services Company
 Division of Chesapeake Utilities Corporation
 P.O. Box 615
 Dover, Delaware 19903-0615
 Attn: CASH MANAGEMENT

For Wire Payments
 WIRE TRANSFER
 Credit PENINSULA ENERGY SERVICES COMPANY
 PNC Bank, Delaware

For Billing Inquiries call Customer Accounting at (941) 293-8612
 Facsimile Number (941) 294-3895