FLORIDA CITIES WATER COMPANY

03/09/98

Blanca S. Bayo, Director
Division of Records and Reporting
Florida Public Service Commission
Capital Circle Office Center
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

98 MAR 13 AM 8:10
MAIL ROOM

Re: Docket No. 970991-SU
Order No. PSC-97-1125-PCO-SU, Issued 9/25/97
Investigation into rates and charges of
Florida Cities Water Company -
Lee County Div., South Ft. Myers Wastewater
for potential overearnings.
February Monthly Revenue Report, Subject to Refund (@ 7.34%)

Dear Ms. Bayo:

This is the report required to be filed by the 20th day of each month pursuant to the order referenced above. The amount of wastewater revenue billed for the South Ft. Myers Division in February 1998 and during the period September 25, 1997 (the date of the above referenced Order) through February 28, 1998, and the amount of revenue subject to refund is as follows:

	Total Revenue Billed *	Revenue Subject to Refund 7.34%
Prior Month's Report.....		
September 25, 1997 through January 31, 1998:		
Wastewater	$1,434,161.53	$105,267.46
January 1998: (Correction Adjustment)	$7.50	$0.55
Current Month's Report.....		
February 1998:		
Wastewater	$332,172.44	$24,381.46
Inception-to-Date Report.....		
September 25, 1997 through February 28, 1998:		
Wastewater	$1,766,341.47	$129,649.47

* Includes Miscellaneous, Guaranteed, and Lee County Service Revenues.

Please contact me if you have any questions.

Sincerely,

Joseph Schifano, CPA
Comptroller

LC/lc

cc: B. Kenneth Gatlin, Esq.
L. Coel
R. Ytterberg/B. Dick
A. Chubbuck (Reading)

ACK
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A Unit of Avatar Utilities Inc.

DOCUMENT NUMBER-DATE
03183 MAR 13 98
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SFMWW6.WK4