# FISHER WAYLAND COOPER LEADER & ZARAGOZA L LORIGINAL

2001 PENNSYLVANIA AVENUE N.W. SUITE 400

WASHINGTON D.C. 20006 (85)
TELEPHONE (202) 659 3494

GLENN S RICHARDS 202 - 275 5678

FAC5IMILE

INTERNET

grehards@fwclz.com

WEBSITE

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March 30, 1998

#### Via Federal Express

Ms. Blanca S. Bayo
Director, Division of Records and Reporting
Florida Public Service Commission
Capital Circle Office Center
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: United States Telecommunications, Inc.

Docket No. 980067

Application for Authority to Provide Alternative Local Exchange Service

Dear Ms. Bayo:

Transmitted herewith on behalf of our client, United States Telecommunications, Inc., are an original and six (6) copies of an updated balance sheet and income statement to be associated with its application for authority to provide alternative local exchange service, Docket No. 980067.

No. 980067.	
Please date-stamp t	he "Receipt Copy" of this filing and return it in the enclosed self- pe. If you have any questions regarding this matter, please contact the
MU	
TR	Respectfully submitted,
EG	Glenn S. Richards
.1.1	Counsel for United States Telecommunications, Inc.
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# United States Telecommunications, Inc. Income Statement February, 1988

#### Revenues

Management Fees	s	42,450		
Total Revenues			\$	42.450
Operating Costs and Expenses				
Salaries	\$	18,120		
Office Expenses		5,000		
Legal	\$ \$	10,000		
Accounting	\$	500		
Total Operating Costs	_		\$	33,620
Not income before income Taxes			\$	8,830
Accrued income Tax			\$	2.914
Not income			5	5,916

### United States Telecommunications, Inc. **Balance Sheet** As of March 2, 1996

#### **Current Assets**

Cash 3,500,000 Accounts Receivable 240,000 **Total Current Assets** 

\$ 3,740,000

**Fixed Assets** 

Furniture and Fatures Equipment

**Total Food Assets** 

**Total Assets** \$ 3,740,000

**Current Liabilities** 

**Accrued Expenses** 206,400

**Total Liabilities** \$ 191,400

Shareholders' Equity

Common Stock 3,515,000 Retained Earnings 33,600

**Total Shareholders' Equity** \$ 3,548,600

**Total Liabilities and Shareholders' Equity** \$ 3,740,000

## **VERIFICATION**

I Richard Pollara, President of Unite under penalty of perjury that the attached fit Telecommunications, Inc. are true and correbelief.	nencial	statem	
			Richard Pollara
STATE OF FLORIDA	)	<b>SS</b> .	
CITY AND COUNTY OF	)	1	of the last
SUBSCRIBED AND SWORN to m Witness my hand and official seal.	ie this _		y of, 1998.
			Notary Public 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1