

ORIGINAL

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March 30, 1998

**Via Federal Express**

Ms. Blanca S. Bayo  
Director, Division of Records and Reporting  
Florida Public Service Commission  
Capital Circle Office Center  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

**Re: United States Telecommunications, Inc.  
Docket No. 980146  
Application for a Certificate of Public Convenience and Necessity  
to Offer Interexchange Telecommunications Service**

Dear Ms. Bayo:

Transmitted herewith on behalf of our client, United States Telecommunications, Inc., are an original and twelve (12) copies of an updated balance sheet and income statement to be associated with its application for a certificate of public convenience and necessity to offer interexchange telecommunications service, Docket No. 980146.

- ACK
- AFA
- APP
- CAF
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Please date-stamp the "Receipt Copy" of this filing and return it in the enclosed self-addressed, stamped envelope. If you have any questions regarding this matter, please contact the undersigned.

Respectfully submitted,



Glenn S. Richards  
Counsel for United States Telecommunications, Inc.

RECEIVED & FILED  
FPSC BUREAU OF RECORDS

DOCUMENT NUMBER-DATE

03881 APR-3 98

FPSC-RECORDS/REPORTING

**United States Telecommunications, Inc.**  
**Balance Sheet**  
**As of March 2, 1998**

**Current Assets**

Cash	\$	3,500,000	
Accounts Receivable	\$	240,000	
<b>Total Current Assets</b>			<b>\$ 3,740,000</b>

**Fixed Assets**

Furniture and Fixtures			
Equipment			
<b>Total Fixed Assets</b>			<b>\$ -</b>

**Total Assets**

**\$ 3,740,000**

**Current Liabilities**

Accrued Expenses	\$	206,400	
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**Total Liabilities**

**\$ 191,400**

**Shareholders' Equity**

Common Stock	\$	3,515,000	
Retained Earnings	\$	33,600	

**Total Shareholders' Equity**

**\$ 3,548,600**

**Total Liabilities and Shareholders' Equity**

**\$ 3,740,000**

**United States Telecommunications, Inc.**  
**Income Statement**  
**February, 1988**

**Revenues**

Management Fees \$ 42,450

**Total Revenues**

\$ 42,450

**Operating Costs and Expenses**

Salaries \$ 18,120  
Office Expenses \$ 5,000  
Legal \$ 10,000  
Accounting \$ 500

**Total Operating Costs**

\$ 33,620

**Net income before income taxes**

\$ 8,830

**Accrued income tax**


\$ 2,914

**Net income**

\$ 5,916

**VERIFICATION**

I Richard Pollara, President of United States Telecommunications, Inc., do hereby certify under penalty of perjury that the attached financial statements of United States Telecommunications, Inc. are true and correct to the best of my information, knowledge, and belief.



Richard Pollara

STATE OF FLORIDA

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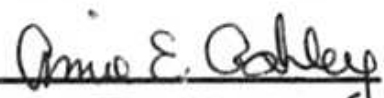

SS.

CITY AND COUNTY OF

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SUBSCRIBED AND SWORN to me this 1 day of April, 1998.

Witness my hand and official seal.

  
Notary Public  ANNE E. ASHLEY  
My Comm Exp 4/28/2001  
Notary By Service Its  
No. CC642622  
Personality Known  Other I.D.