



April 3, 1998

DEPOSIT

DATE

Via Overnight Delivery

D748

APR 06 1998

Transmittal No. FLi9800

210 N. Park Ave.
Winter Park, FL
32789

P.O. Drawer 200
Winter Park, FL
32790-0200

Tel: 407-740-8575

Fax: 407-740-0613

tmi@tminc.com

Mr. Walter D'Haeseleer
Florida Public Service Commission
Division of Records and Reporting
2540 Shumard Oaks Boulevard
Gerald L. Gunter Bldg. Room 270
Tallahassee, FL 32399-0850

980491-TI

RE: Initial Application of Coral Communications, Inc. to Provide Resold Interexchange Telecommunications Services in Florida

Dear Mr. D'Haeseleer:

Enclosed for filing are the original and six (6) copies of the above referenced application of Coral Communications, Inc. to provide resold Interexchange Telecommunications Services in Florida.

Also enclosed is the applicant's check in the amount of \$250 for the filing fee. Questions pertaining to this application or tariff should be directed to my attention at (407) 740-8575.

Please acknowledge receipt of this filing by returning, file-stamped, the extra copy of this cover letter in the self-addressed, stamped envelope enclosed for this purpose.

Thank you for your assistance.

Sincerely,

Mark G. Lammert
Consultant to
Coral Communications, Inc.

RECEIVED
APR 6 10 59 AM '98
ADMINISTRATION
MAIL ROOM

Enclosures

cc: Devon Porcella - Coral Communications, Inc.

file: Coral Communications, Inc. - FL

tms: FLi9800

DOCUMENT NUMBER DATE

03943 APR-6 98

FROM RECORDS AND REPORTING

FLORIDA PUBLIC SERVICE COMMISSION

Application Form

for

Authority to Provide Interexchange Telecommunications Service

Between Points Within the State of Florida

To: Florida Public Service Commission
Division of Records and Reporting
101 East Gaines Street
Tallahassee, Florida 32399-0850
(904) 488-4733

This package includes the original and twelve (12) copies of the application along with a non-refundable application fee of \$250.00.

1. **This is an application for:**

- (X) Original Authority (new company)
- () Approval of transfer (to another certificated company)
- () Approval of assignment of existing certificate (to a noncertificated company)
- () Approval for transfer of control (To another certificated company).

2. **Select what type of business your company will be conducting (check all that apply):**

() **Facilities based carrier** - company owns and operates or plans to own and operate telecommunications switches and transmission facilities in Florida.

() **Alternative Operator Service** - company provides or plans to provide alternative operator services for IXCs; or toll operator services to call aggregator locations; or clearinghouse services to bill such calls.

(XX) **Reseller** - company has or plans to have one or more switches but primarily leases the transmission facilities of other carriers. Bills its own Customer base for services used.

() **Switchless rebiller** - company has no switch or transmission facilities but may have a billing computer. Aggregates traffic to obtain bulk discounts from underlying carrier. Rebills end users at a rate above its discount but generally below the rate end users would pay for unaggregated traffic.

() **Call aggregator** - company contracts with unaffiliated entities to obtain bulk/volume discounts under multi-location discount plans from certain underlying carriers associated with such aggregated telecommunications business.

3. **Name of corporation, partnership, cooperative, joint venture or sole proprietorship:**

Coral Communications, Inc.

4. **Name under which the applicant will do business (fictitious name, etc.):**

Coral Communications, Inc.

5. National address (including street name & number, post office box, city, state and zip code).

Coral Communications, Inc.
751 Park of Commerce Drive, Suite 120
Boca Raton, Florida 33487

Telephone: (561) 995-8887
Facsimile: (561) 241-0348
Toll Free: (888) 267-2599

6. Florida address (including street name & number, post office box, city, state and zip code).

Coral Communications, Inc.
751 Park of Commerce Drive, Suite 120
Boca Raton, Florida 33487

Telephone: (561) 995-8887
Facsimile: (561) 241-0348
Toll Free: (888) 267-2599

7. Structure of organization:

<input type="checkbox"/> Individual	<input checked="" type="checkbox"/> Corporation
<input type="checkbox"/> Foreign Corporation	<input type="checkbox"/> Foreign Partnership
<input type="checkbox"/> General Partnership	<input type="checkbox"/> Limited Partnership
<input type="checkbox"/> Other, _____	

8. If applicant is an individual or partnership, please give name, title and address of sole proprietor or partners.

Not applicable.

(a) Provide proof of compliance with the foreign partnership statute (Chapter 620.169 FS), if applicable.

(b) Indicate if the individual or any of the partners have previously been:

(1) adjudged bankrupt, mentally incompetent, or found guilty of any felony or of any crime, or whether such actions may result from pending proceedings.

(2) officer, director, partner or stockholder in any other Florida certificated telephone company. If yes, give name of company and relationship. If no longer associated with the company, give reason why not.

9. If incorporated, please give:

- (a) Proof from the Florida Secretary of State that the applicant has authority to operate in Florida.

See: Attachment I

- (b) Name and address of the company's Florida registered agent.

Fishler & Friedman, P.A.
116 Southeast Sixth Court
Ft. Lauderdale, Florida 33301

- (c) Provide proof of compliance with the fictitious name statute (Chapter 865.09 FS), if applicable.

Fictitious name registration number: Not applicable.

- (d) Indicate if any of the officers, directors, or any of the ten largest stockholders have previously been:

- (1) adjudged bankrupt, mentally incompetent, or found guilty of any felony or of any crime, or whether such actions may result from pending proceedings.

No officer, director or stockholder of the Company has been adjudged bankrupt, mentally incompetent, or found guilty of any felony or of any crime. No officer, director or stockholder of the Company is involved in proceedings which may result in such action.

- (2) officer, director, partner or stockholder in any other Florida certificated telephone company. If yes, give name of company and relationship. If no longer associated with the company, give reason why not.

No officer, director or stockholder of the Company is an officer, director, partner or stockholder in any other Florida certificated telephone company.

10. Who will serve as liaison with the Commission in regard to (please give name, title, address and telephone number):

(a) The application:

Mark G. Lammert
Consultant to Coral Communications, Inc.
Technologies Management, Inc.
P.O. Drawer 200
Winter Park, FL 32790-0200
Telephone: (407) 740-8575
Facsimile: (407) 740-0613

(b) Official Point of Contact for the ongoing operations of the company:

Michael Tinari
President
Coral Communications, Inc.
751 Park of Commerce Drive, Suite 120
Boca Raton, Florida 33487
Telephone: (561) 995-8887
Facsimile: (561) 241-0348

(c) Tariff:

Mark G. Lammert
Consultant to Coral Communications, Inc.
Technologies Management, Inc.
P.O. Drawer 200
Winter Park, FL 32790-0200
Telephone: (407) 740-8575
Facsimile: (407) 740-0613

(d) Complaints/Inquiries from Customers:

Customer Service Manager
Telephone: (888) 267-2599

11. List the states in which the applicant:

(a) Has operated as an interexchange carrier.

None.

(b) Has applications pending to be certificated as an interexchange carrier.

None.

(c) Is certificated to operate as an interexchange carrier.

None.

(d) Has been denied authority to operate as an interexchange carrier and the circumstances involved.

None.

(e) Has had regulatory penalties imposed for violations of telecommunications statutes and the circumstances involved.

None.

(f) Has been involved in civil court proceedings with an interexchange carrier, local exchange carrier or other telecommunications entity, and the circumstances involved.

None.

12. What services will the applicant offer to other certified telephone companies:

- | | |
|---|------------------------------------|
| <input type="checkbox"/> Facilities | <input type="checkbox"/> Operators |
| <input type="checkbox"/> Billing and Collection | <input type="checkbox"/> Sales |
| <input type="checkbox"/> Maintenance | |
| <input checked="" type="checkbox"/> Other: <u>None anticipated at this time</u> | |

13. Do you have a marketing program?

Yes.

14. Will your marketing program:

- Pay commissions?
- Offer sales franchises?
- Offer multi-level sales incentives?
- Offer other sales incentives?

None of the Above

15. Explain any the offers checked in question 14 (to whom, what amount, type of franchise, etc.).

Not applicable.

16. Who will receive the bills for your service (check all that apply)?

(x) Residential Customers (X) Business Customers
() PATS providers () PATS station end-users
() Hotels & motels () Hotel & motel guests
() Universities () Univ. dormitory residents
(X) Other:(specify) Anyone who uses the Company's service

17. Please provide the following (if applicable):

- (a) Will the name of your company appear on the bill for your services, and if not, who will the billed party contact to ask questions about the bill (provide name and phone number) and how is this information provided?

Yes. The customer can contact the Company's Customer Service department for billing inquiries at 1-888-267-2599 with any questions. Customer service is available Monday through Friday from 8:30 AM to 5:30 PM Eastern time. Calls outside of the hours noted above will reach the answering service and will be returned the next business day. The answering service will page the designated after hours company representative for matters needing attention immediately.

- (b) The name and address of the firm who will bill for your service.

The company's billing agent is:
International Telemedia Associates (ITA)
340 Interstate North Parkway,
Suite 200
Atlanta, Georgia 30339
Telephone: (770) 956-0957
Facsimile: (770) 956-1142

18. Please submit the proposed tariff under which the company plans to begin operation. Use the format required by Commission Rule 25-24.485 (example enclosed).

See Attachment IV.

19. The applicant will provide the following interexchange carrier services (Check all that apply):

- MTS with distance sensitive per minute rates
 - Method of access is FGA
 - Method of access is FGB
 - Method of access is FGD
 - Method of access is 800
- MTS with route specific rates per minute
 - Method of access is FGA
 - Method of access is FGB
 - Method of access is FGD
 - Method of access is 800
- MTS with statewide flat rates per minute (i.e. not distance sensitive)
 - Method of access is FGA
 - Method of access is FGB
 - Method of access is FGD
 - Method of access is 800
- MTS for pay telephone service providers.
- Block of time calling plan (Reach Out Florida, Ring America, etc.)
- 800 Service (toll free)
- WATS type service (Bulk or volume discount)
 - Method of access is via dedicated facilities
 - Method of access is via switched facilities
- Private line services (Channel Services)
(For ex. 1.544 mbps, DS-3, etc.)
- Travel service
 - Method of access is 950
 - Method of access is 800
- 900 service
- Operator Services
 - Available to presubscribed Customers
 - Available to non presubscribed Customers (for example, patrons of hotels, students in universities, patients in hospitals.
 - Available to inmates
- Services included are:
 - Station assistance
 - Person to person assistance
 - Directory assistance
 - Operator verify and interrupt
 - Conference calling

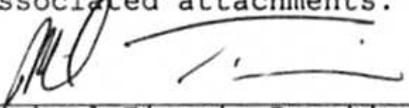
20. What does the end user dial for each of the interexchange carrier services that were checked in interexchange carrier services included (above).

Travel Card Service - the end user dials "1-800 NXX-XXXX" + authorization code + 1 + destination number.

21. Other:

APPLICANT ACKNOWLEDGMENT STATEMENT

1. REGULATORY ASSESSMENT FEE: I understand that all telephone companies must pay a regulatory assessment fee in the amount of .15 of one percent of its gross operating revenue derived from intrastate business. Regardless of the gross operating revenue of a company, a minimum annual assessment fee of \$50 is required.
2. GROSS RECEIPTS TAX: I understand that all telephone companies must pay a gross receipts tax of one and one-half percent, or currently applicable rates, on all intra and interstate business.
3. SALES TAX: I understand that a seven percent sales tax, or other currently applicable percentage, must be paid on intra and interstate revenues.
4. APPLICATION FEE: A non-refundable application fee of \$250.00 must be submitted with the application.
5. LEC BYPASS RESTRICTIONS: I acknowledge the Commission's policy that interexchange carriers shall not construct facilities to bypass the LECs without first demonstrating to the Commission that the LEC cannot offer the needed facilities at a competitive price and in a timely manner.
6. RECEIPT AND UNDERSTANDING OF RULES: I acknowledge receipt and understanding of the Florida Public Service Commission's Rules and Orders relating to my provision of interexchange telephone service in Florida. I also understand that it is my responsibility to comply with all current and future Commission requirements regarding interexchange telephone service.
7. ACCURACY OF APPLICATION: By my signature below, I attest to the accuracy of the information contained in this application and associated attachments.



Michael Tinari, President
Coral Communications, Inc.

pres

1/31/98

Date

APPENDICES

- A - Certificate of Transfer Statement
- B - Customer deposits and advance payments
- C - Intrastate network
- D - Florida telephone exchanges and EAS routes

ATTACHMENTS:

- I - Florida Secretary of State Registration and Articles of Incorporation
- II - Management Profiles
- III - Financial Statements and Statement of Financial Capability
- IV - Proposed Tariff

APPENDIX A

CERTIFICATE OF TRANSFER STATEMENT

I, _____, current holder of certificate number _____, have reviewed this application and join in the petitioner's request.

Not Applicable.

Signature of owner or chief officer of the certificate holder.

Title: _____

Date: _____

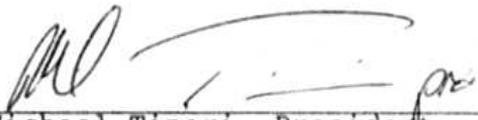
APPENDIX B

CUSTOMER DEPOSITS AND ADVANCE PAYMENTS

A statement of how the Commission can be assured of the security of the Customer's deposits and advance payments may be responded to in one of the following ways (applicant please check one):

- (X) The applicant will not collect deposits nor will it collect payments for service more than one month in advance.

- () The applicant will file with the Commission and maintain a surety bond in an amount equal to the current balance of deposits and advance payments in excess of one month. (Bond must accompany application.)



Michael Tinari, President
Coral Communications, Inc.

Date: 1/31/08

APPENDIX C

INTRASTATE NETWORK

1. POP: Addresses where located, and indicate if owned or leased.

1) None. 2)

3) 4)

2. SWITCHES: Address where located, by type of switch and indicate if owned or leased.

1) 2)

3) 4)

3. TRANSMISSION FACILITIES: POP-to-POP facilities by type of facilities (microwave, fiber copper, satellite, etc.) and indicate if owned or leased.

	<u>POP-to-POP</u>	<u>TYPE</u>	<u>OWNERSHIP</u>
1)	None		
2)			
3)			

Coral Communications, Inc. does not maintain any points of presence, switches or transmission facilities within the State of Florida. Originating calls are transported over facilities provided by the Company's underlying carrier(s).

APPENDIX C

INTRASTATE NETWORK

1. **POP: Addresses where located, and indicate if owned or leased.**

1) None. 2)

3) 4)

2. **SWITCHES: Address where located, by type of switch and indicate if owned or leased.**

1) 2)

3) 4)

3. **TRANSMISSION FACILITIES: POP-to-POP facilities by type of facilities (microwave, fiber copper, satellite, etc.) and indicate if owned or leased.**

POP-to-POP

TYPE

OWNERSHIP

1) None

2)

3)

Coral Communications, Inc. does not maintain any points of presence, switches or transmission facilities within the State of Florida. Originating calls are transported over facilities provided by the Company's underlying carrier(s).

4. **ORIGINATING SERVICE:** Please provide the list of exchanges where you are proposing to provide originating service within thirty (30) days after the effective date of the certificate. (Appendix D)

Service may originate statewide.

5. **TRAFFIC RESTRICTIONS:** Please explain how the applicant will comply with the EAEA requirements contained in Commission Rule 25-24.471 (4) (a) (copy enclosed).

Not applicable for 1+ calls.

6. **CURRENT FLORIDA INTRASTATE SERVICES:** Applicant has () or has not (X) previously provided intrastate telecommunications in Florida. If the answer is has, fully describe the following:

- (a) What services have been provided and when did these service begin?

Not applicable.

- (b) If the services are not currently offered, when were they discontinued?

Not applicable.

 *pres*

Michael Tinari, President
Coral Communications, Inc.

1/31/98

Date

APPENDIX D

FLORIDA TELEPHONE EXCHANGES AND EAS ROUTES

Describe the service area in which you hold yourself out to provide service by telephone company exchange. If all services listed in your tariff are not offered at all locations, so indicate.

In an effort to assist you, attached is a list of major exchanges in Florida showing the small exchanges with which each has extended area service (EAS).

Jacksonville	Tampa
Gainesville	Clearwater
Daytona Beach	St. Petersburg
Ocala	Lakeland
Orlando	Winter Park
Cocoa	Ft. Lauderdale
Melbourne	Pompano Beach
West Palm Beach	Hollywood
Miami	North Dade
Pensacola	Sarasota
Panama City	Ft. Myers
Tallahassee	Naples
Titusville	

Coral Communications, Inc. intends to offer service throughout the State of Florida.



Michael Tinari, President
Coral Communications, Inc.

1/31/98

Date

ATTACHMENT I

AUTHORITY TO OPERATE IN FLORIDA AND ARTICLES OF INCORPORATION

Coral Communications, Inc. was incorporated in Florida in February 1997.



Department of State

I certify the attached is a true and correct copy of the Articles of Incorporation of CORAL COMMUNICATIONS, INC., a Florida corporation, filed on February 24, 1997, as shown by the records of this office.

The document number of this corporation is P97000017930.

Given under my hand and the
Great Seal of the State of Florida,
at Tallahassee, the Capitol, this the
Twenty-sixth day of February, 1997



CR2EO22 (2-95)

A handwritten signature in cursive script, reading "Sandra B. Northam".

Sandra B. Northam
Secretary of State

**ARTICLES OF INCORPORATION
OF
CORAL COMMUNICATIONS, INC.**

FILED
97 FEB 24 AM 11:08
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

The undersigned, a natural person competent to contract, does hereby make, subscribe and file these Articles of Incorporation for the purpose of organizing a corporation under Chapter 607 of the laws of the State of Florida.

ARTICLE I

CORPORATE NAME

The name of this Corporation shall be:

CORAL COMMUNICATIONS, INC.

ARTICLE II

NATURE OF CORPORATE BUSINESS AND POWERS

The general nature of the business to be transacted by this Corporation shall be to engage in any and all lawful activities or business permitted under the laws of the United States, the State of Florida or any other state, county, territory or nation.

ARTICLE III

CAPITAL STOCK

The maximum number of shares of stock that this Corporation shall be authorized to issue and have outstanding at any one time shall be 10,000 shares of common stock, \$1.00 par value per share.

ARTICLE IV

TERM OF EXISTENCE

This Corporation shall have perpetual existence.

ARTICLE V

**REGISTERED AGENT AND INITIAL
REGISTERED OFFICE IN FLORIDA**

The Registered Agent and the street address of the initial Registered Office of this Corporation in the State of Florida shall be:

Michael A. Fischler, Esq.
Fischler & Friedman, P.A.
116 Southeast 6th Court
Fort Lauderdale, Florida 33301

ARTICLE VI

BOARD OF DIRECTORS

This Corporation shall have at least one director.

ARTICLE VII

INCORPORATOR

The name of the person signing these Articles of Incorporation as the Incorporator is Michael A. Fischler, Esquire and his address is 116 Southeast 6th Court, Fort Lauderdale, Florida 33301.

ARTICLE VII

INDEMNIFICATION

This Corporation shall indemnify to the fullest extent permitted by Section 607.0850 of the Florida Business Corporation Act, as may be amended from time to time, any director or officer of the Corporation who is a party or who is threatened to be made a party to any proceeding which is a threatened, pending or completed action or suit brought against said officer or director in his official capacity. This Corporation

shall not indemnify any director or officer in any action or suit, threatened, pending or completed, brought by him against the Corporation, in the event the officer or director is not the prevailing party. Indemnification of any other persons, such as employees or agents of the Corporation, or serving at the request of the Corporation as a director, officer, employee or agent of another corporation, partnership, joint venture, trust, or other enterprise, shall be determined in the sole and absolute discretion of the Board of Directors of the Corporation.

Pursuant to Section 607.0850(9)(a) of the Florida Business Corporation Act, no court ordered indemnification shall, under any circumstances, be permitted.

ARTICLE IX

AFFILIATED TRANSACTIONS

This Corporation expressly elects not to be governed by Section 607.0901 of the Florida Business Corporation Act, as amended from time to time, relating to affiliated transactions.

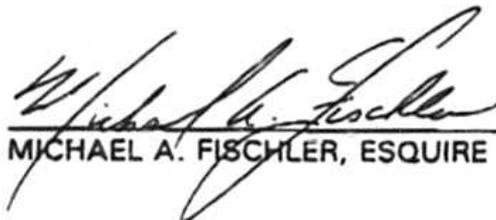
ARTICLE X

CONTROL SHARE ACQUISITIONS

This Corporation expressly elects not to be governed by Section 607.0902 of the Florida Business Corporation Act, as amended from time to time, relating to control share acquisitions.

ACCEPTANCE:

Having been named to accept service of process for the above named Corporation, at the place designated in this Certificate, I hereby accept the appointment as Registered Agent, and agree to comply with all applicable provisions of law.


MICHAEL A. FISCHLER, ESQUIRE

FILED
97 FEB 24 AM 11:08
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ATTACHMENT II
MANAGEMENT PROFILES

Coral Communications, INC.
Profiles of Key Personnel

Coral Communications, Inc.'s management team includes the following individuals:

Michael Tinari	- President
William Gallo	- Vice President of Operations
Devon Porcella	- Corporate Counsel
Neal Deleo	- Vice President - Finance and MIS
David Hill	- Customer Service Manager

The profiles of the each member of the management team are noted on the following pages.

The team consists of members who possess experience in primary business disciplines of managing a successful telecommunications company. The individuals on the team have experience in the provision of quality telecommunications services and successful business management.

Michael Tinari, President

Mr. Tinari has been the President of Coral Communications, Inc. since its inception in February 1997. In that capacity, Mr. Tinari is responsible for the strategic direction of the Company, evaluating new services and markets, and promoting the financial health of the Company.

Prior to Coral Communications, Mr. Tinari has been influential in the financial and telecommunications market as President of Monbanc International, Inc. and Telecommunications Marketing, Inc.

William Gallo, Vice President of Operations

Mr. Gallo has been the Vice President of Operation at Coral Communications, Inc., since its inception in February 1997. Mr. Gallo is responsible to lead Coral Communications, Inc. on a day-to-day basis. Mr. Gallo is responsible for assisting Mr. Tinari on the strategic direction of the Company, evaluating, negotiating and executing contracts, promoting the financial health, establishing the sales and customer service policies of the Company and ensuring the products and services of the Company are properly supported by the Network and Technical staff.

Prior to Coral Communications, Mr. Gallo worked in several capacities in the telecommunications industry including Director of Operations and Vice President of Sales.

Coral Communicatio●, INC.
Profiles of Key Personnel, continued

Devon Porcella, Corporate Counsel

Mr. Porcella has been the Corporate Counsel of Coral Communications, Inc., since June 1997. In the capacity of Corporate Counsel, Mr. Porcella is responsible for the negotiation and execution of contracts, regulatory compliance, human resource issues and employment law.

Prior to Coral Communications, Mr. Porcella has legal experience in various capacities with the Florida State Attorney's Office, Office of the Public Defender and State of Florida Probation & Parole Services.

Neal Deleo, Vice President - Finance and MIS

Mr. Deleo has been the Vice President of Finance and MIS at Coral Communications, Inc., since its inception in February 1997. In the capacity of Vice President - Finance and MIS, Mr. Deleo is responsible for promoting the financial health of the Company, maintaining the Company's accounting records, evaluating strategic plans for financial prudence and billing for the Company's products and services.

Prior to Coral Communications, Mr. Deleo has experience in financial and accounting issues in several industries.

David Hill, Customer Service Manager

Mr. Hill has held the position of Customer Service Manager at Coral Communications, Inc. since its inception in February 1997. Mr. Hill's primary responsibilities include comprehensive customer support, market studies and new product/service development.

Prior to Coral Communications, Inc., Mr. Hill held similar responsibilities with other telecommunications providers.

ATTACHMENT III

FINANCIAL STATEMENTS

Coral Communications, Inc.

Statement of Financial Capability

The purpose of this document is to highlight the financial strengths of the Company and serve as the Company's Statement of Financial Capability.

Coral Communications, Inc. has sufficient financial capability to provide the requested telecommunication services in the State of Florida, the financial capability to maintain these services, and the financial capability to meet its lease and ownership obligations. Please see the accompanying balance sheet as of December 31, 1997 along with the accompany bank statements as of December 31, 1997/January 1998.

Some of Coral Communications, Inc.'s highlights are:

- * Cash & cash equivalents of \$86,107.
- * Property, plant & equipment balance of \$136,804 which consists of the Company's investment in infrastructure to commence operations.
- * Access to additional sources of cash - both cash infusions by owners and debt instruments are available.
- * Positive equity balance of \$62,104.

Copies of four (4) different financial institutions statements as of December 31, 1997/January 1998 are provided as an attachment to the financial statements. The Company's bank accounts are as follows:

<u>Financial Institution</u>	<u>Account #</u>	<u>12/31/97 Balance</u>
Marine Midland Bank	712459464	\$ 5,344
Marine Midland Bank	712805621	\$ 2,703
Marine Midland Bank	712798099	\$ 161,644
Marine Midland Securities	6MA264965	<u>\$ 25,344</u>
		\$ 195,035

Summary

As noted in the analysis documented above, the Company is preparing properly for its venture into the telecommunications business. The Company has sufficient financial capability to provide the requested telecommunication services, sufficient financial capability to meet all lease and ownership obligations, and sufficient financial capability to maintain a large Customer base.

Coral Communications, Inc.
Balance Sheet
 As of December 31, 1997

Dec 31, '97

ASSETS	
Current Assets	
Checking/Savings	95.76
Cash On Hand	55,322.75
Checking Accounts	25,343.87
Investment Account - Marine	5,344.85
Savings - Marine	<u>86,107.23</u>
Total Checking/Savings	
Other Current Assets	7,017.80
Employee Advances	55,620.68
Inter-Company Receivable	<u>62,638.48</u>
Total Other Current Assets	
	148,745.71
Total Current Assets	
Fixed Assets	
Capitalized Leases	88,250.00
Furniture & Equipment	71,769.53
Accumulated Depreciation	<u>-21,215.65</u>
Total Fixed Assets	136,803.88
Other Assets	
Organization Costs	1,200.00
Incorporation Fees	-200.00
Accumulated Amortization	<u>1,000.00</u>
Total Organization Costs	
Deposits	12,594.95
Total Other Assets	<u>13,594.95</u>
	299,144.54
TOTAL ASSETS	
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	21,872.37
Accounts Payable	<u>21,872.37</u>
Total Accounts Payable	
Credit Cards	64,654.48
American Express Payable	<u>64,654.48</u>
Total Credit Cards	
Other Current Liabilities	70,649.29
Current Portion of LT Debt	16,634.97
Payroll Taxes & Withholdings	14,600.36
Shareholder Loans	<u>101,884.52</u>
Total Other Current Liabilities	
	188,411.47
Total Current Liabilities	
Long Term Liabilities	48,629.21
Long-Term Debt	<u>48,629.21</u>
Total Long Term Liabilities	
	237,040.68
Total Liabilities	
Equity	
Capital Stock	833.33
Net Income	478,015.64
Shareholders' Distributions	<u>-416,745.11</u>
Total Equity	62,103.86
	299,144.54
TOTAL LIABILITIES & EQUITY	



STATEMENT OF ACCOUNT WITH SHERIDAN PLAZA OFFICE

TYPE OF ACCOUNT	ACCOUNT NUMBER
REGULAR	712-80562-1

308

10

Please examine at once. See the back of this statement for 1) instructions for balancing your account, and 2) the steps to follow if you think there is an error on this statement.

Should you change your address, be sure to notify your branch office of your new address.

If an asterisk appears in the TAXPAYER NUMBER area, please advise this office as to your correct Social Security or Tax Identification Number.

All deposited items are credited subject to final payment.



CORAL COMMUNICATIONS INC 12-712
2727 BROADWAY ST
BUFFALO NY 14227-1070

SUMMARY OF ACTIVITY FOR THE PERIOD 11/29/97 TO 12/31/97

DATE OF LAST STATEMENT WAS 11/28/97

YOUR BALANCE ON 11/28/97 WAS	5082.40
THERE WERE CHECKS AND OTHER SUBTRACTIONS	-60347.03
THERE WERE DEPOSITS AND OTHER ADDITIONS	47968.00
YOUR BALANCE ON 12/31/97	2703.37

TAXPAYER NUMBER *

TRANSACTION DETAIL

DATE POSTED	DESCRIPTION OF TRANSACTIONS	CHECKS AND OTHER SUBTRACTIONS	DEPOSITS AND OTHER ADDITIONS	BALANCE
12/01/97	2 CHECKS	3468.74		1613.66
12/09/97	41BOOK CREDIT CORAL COMMUNICATIONS INC#ORG:CORAL MAIN#OB B:MARINE MIDLAND BANK N.A.,NEW YORK,NY 10015#STBOOK#TIME :1104#YR REF:HEXAGON 9ADM#F06F#PBS REF:345025405		22000.00	23613.66
12/10/97	41BOOK CREDIT CORAL COMMUNICATIONS INC#ORG:CORAL COMMUNI CATIONS#OB:MARINE MIDLAND BANK N.A.,NEW YORK,NY 10015#B BI: LESS CHARGES#STBOOK#TIME:1511#YR REF:HEXAGON A0Y660B E#PBS REF:344029427		14984.00	
12/10/97	1 CHECK	14468.60		24129.06
12/11/97	PAYMENT TO 6001 CORAL COMMU-NET=PAY	6121.83		17977.88
12/11/97	PAYMENT TO 6001 CORAL COMMU-TRUST/TAX	29.35		
12/12/97	PAYMENT TO 6001 CORAL COMMU-NET=PAY	9530.85		8414.23
12/12/97	PAYMENT TO 6001 CORAL COMMU-TRUST/TAX	32.20		5137.55
12/15/97	5 CHECKS	5277.28		
12/29/97	41BOOK CREDIT CORAL COMMUNICATIONS INC#ORG:CORAL COMMUNI CATIONS#OB:MARINE MIDLAND BANK N.A.,NEW YORK,NY 10015#B BI: LESS CHARGES#STBOOK#TIME:1542#YR REF:HEXAGON T2D2C06 4#PBS REF:343034743		10984.00	13156.10
12/29/97	1 CHECK	965.45		
12/30/97	PAYMENT TO 6001 CORAL COMMU-NET=PAY	9685.74		3438.16
12/30/97	PAYMENT TO 6001 CORAL COMMU-TRUST/TAX	32.20		2703.37
12/31/97	CHECK	734.79		

ITEMS PAID ON THIS STATEMENT

NUMBERED CHECKS	CHECK #	DATE	AMOUNT	CHECK #	DATE	AMOUNT	CHECK #	DATE	AMOUNT
	5048	12/01	2503.29	5049	12/01	965.45	5051#	12/10	14468.60
	5052	12/15	655.53	5053	12/15	418.27	5054	12/15	2503.29
	5055	12/15	965.45	5056	12/15	734.79	5056#	12/29	965.45

* GAP IN PAID CHECK SEQUENCE

OTHER ITEMS	DATE	AMOUNT	DATE	AMOUNT	DATE	AMOUNT
	12/11	6121.83	12/11	29.35	12/12	9530.85
	12/12	32.20	12/30	9685.74	12/30	32.20
	12/31	5859				

9

Marine Midland Securities, Inc.
Member NASD SIPC
140 Broadway, 14th Floor, New York, NY 10033



YOUR BROKERAGE ACCOUNT STATEMENT

①

Statement Period: November 29, 1997
through: December 31, 1997
Account Number: 6MA-264965
Tax ID Number: 65-0732493
Phone Number: (716) 895-8018
Bank Acct No.: 712459464

Statement for the account of:
CORAL COMMUNICATIONS, INC.
2727 BROADWAY AVENUE
CHEBEKTOWAGA NY 14227-1070

Your Account Executive:
Debbie Rogers
Marine Midland Investment
Marine Midland Bank
1690 Sheridan Drive
Buffalofalls NY 14223-1210
(800) 662-3343
ID : B66



ASSET VALUATION

	This Period		Last Period	
	Value	% of Assets	Value	% of Assets
Money Market Funds	25,343.87	100.00	40,197.27	100.00
Total Brokerage Account Assets	\$25,343.87	100.00	\$40,197.27	100.00
Total Assets	\$25,343.87	100.00	\$40,197.27	100.00

ACTIVITY SUMMARY

	Debits	Credits
Opening Balance		\$0.00
Cash Withdrawals/Deposits	15,000.00-	.00
Money Market Funds	.00	15,000.00
Closing Balance		\$0.00

TRANSACTIONS BY TYPE OF ACTIVITY

Cash Withdrawals and Deposits

Process	Transaction	Description	Debit Amount	Credit Amount
Date	Date	Activity Type		
12/17/97		BANK SETTLEMENT ACTIVITY	15,000.00-	
		SEND TO BANK FOR TRD MCM		
Total Cash Withdrawals and Deposits			\$15,000.00-	\$0.00

Money Market Funds Activity

Process	Transaction	Description	Debit Amount	Credit Amount
Date	Date	Activity Type		
12/17/97		MONBY FUND RBDEMPTION		15,000.00
		HSBC CASH MGNT		
Total Money Market Funds Activity			\$0.00	\$15,000.00

12


**YOUR BROKERAGE
ACCOUNT STATEMENT**
TRANSACTIONS BY TYPE OF ACTIVITY (continued)

2

Total Value of all Transactions \$15,000.00- \$15,000.00

MONEY MARKET FUND SUMMARY

Fund Name	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	Current Yield	30-Day Yield
HSBC CASH MGMT	0000100959	12/31/97	40,197.27	25,343.87	.00	343.87	5.450	5.250
Total Money Market Fund Holdings			\$40,197.27	\$25,343.87	\$0.00	\$343.87		

MONEY MARKET FUND DETAIL

HSBC Cash Mgmt			Account Number : 0000100959	Activity Ending : 12/31/97		Share Balance
Date	Activity Type	Description	Debit Amount	Credit Amount		
11/29/97	OPENING BALANCE					40,197.27
12/17/97	WITHDRAWAL	SHARES REDEEMED BY WIRE	15,000.00- ✓			25,197.27
12/31/97	DEPOSIT	INCOME REINVEST		146.60 ✓		25,343.87
12/31/97	CLOSING BALANCE					25,343.87
Total Closing Balance - All Money Market Funds						\$25,343.87

Reinvestment - The dollar amount of Mutual Fund distributions, Money Market Fund income, or dividends on other securities shown on your statement may have been reinvested into additional shares. You will not receive confirmations for these reinvestment transactions. However, information pertaining to these transactions which would otherwise appear on confirmations, including the time of execution and the name of the person from whom your security was purchased, will be furnished to you upon written request to your introducing firm. In dividend reinvestment transactions, Pershing acts as your agent and receives payment for order flow, the source and nature of which payment will be furnished to you upon written request to your introducing firm.

MESSAGES

PLEASE NOTE, IF YOU OWNED SHARES OF ANY MONEY MARKET MUTUAL FUND(S)

For the Period: 11/29/97 Through 12/31/97

Account Number: 6MA-264965

CORAL COMMUNICATIONS, INC.

Page 2 of 4

ATTACHMENT IV
PROPOSED TARIFF

TITLE PAGE
FLORIDA TELECOMMUNICATIONS TARIFF
OF
Coral Communications, Inc.

This tariff contains the descriptions, regulations, and rates applicable to the furnishing of resold telecommunication services provided by Coral Communications, Inc. ("Coral Communications") with principal offices located at 751 Park of Commerce Drive, Suite 120, Boca Raton, Florida 33487. This tariff applies for services furnished within the State of Florida. This tariff is on file with the Florida Public Service Commission, and copies may be inspected, during normal business hours, at the Company's principal place of business.

ISSUED: March 27, 1998

EFFECTIVE:

ISSUED BY: Michael Tinari, President
751 Park of Commerce Drive, Suite 120
Boca Raton, Florida 33487

CHECK SHEET

This tariff contains Sheets, as listed below, each of which is effective as of the date shown on each sheet. Original and revised pages as named below comprise all changes from the original tariff.

SHEET	REVISION	SHEET	REVISION
1	Original	28	Original
2	Original	29	Original
3	Original	30	Original
4	Original	31	Original
5	Original	32	Original
6	Original	33	Original
7	Original	34	Original
8	Original	35	Original
9	Original		
10	Original		
11	Original		
12	Original		
13	Original		
14	Original		
15	Original		
16	Original		
17	Original		
18	Original		
19	Original		
20	Original		
21	Original		
22	Original		
23	Original		
24	Original		
25	Original		
26	Original		
27	Original		

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TABLE OF CONTENTS

Title Sheet 1

Check Sheet 2

Table of Contents 3

Symbols 6

Tariff Format 7

Section 1.0 - Technical Terms and Abbreviations 8

Section 2.0 - Rules and Regulations 12

Section 3.0 - Description of Service 26

Section 4.0 - Rates 31

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Alphabetical Table of Contents

<u>SUBJECT</u>	<u>SHEET</u>
Abbreviations	8
Advance Payments	14
Applicable Law	23
Applicability of Tariff	12
Calculation of Distance	27
Commercial Credit Card Payment Option	14
Cost of Collection and Repair	23
Definitions	9
Deposits	14
Description of Service	26
Discounts for Hearing Impaired Customers	32
Emergency Call Exemptions	32
Exemptions and Special Rates	32
Inspection, Testing and Adjustment	16
Interruption of Service	15
Late Payment Charge	34
Liability	16
Limitations of Service	21
Minimum Service Period	18
Miscellaneous Rates and Charges	24
Other Rules	25
Payphone Dial Around Surcharge	30
Payment Arrangements	13
Payment and Credit Regulations	13

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Alphabetical Table of Contents, (Cont'd)

<u>SUBJECT</u>	<u>SHEET</u>
Rates - General	31
Rates - Total Travel Service	35
Rates - Payphone Dial Around Surcharge	35
Rate Periods	28
Reconnection Charge	34
Refunds and Credit for Service Outages	15
Refusal or Discontinuance by Company	19
Restoration of Service	23
Return Check Charge	34
Rules and Regulations	12
Service Availability	26
Taxes and Billing format	14
Technical Terms	8
Telecommunications Relay Service	33
Terminal Equipment	22
Tests, Pilots, Promotional Campaigns and Contests	23
Timing of Calls	28
Total Travel Service	29
Undertaking of the Company	12
Use of Service	22

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Boca Raton, Florida 33487

SYMBOLS

The following are the only symbols used for the purposes indicated below:

- D** -Delete or Discontinue
- I** -Change Resulting in an Increase to a Customer's Bill
- M** -Moved from another Tariff Location
- N** -New
- R** -Change Resulting in a Reduction to a Customer's Bill
- T** -Change in Text or Regulation but no Change in Rate or Charge.

When changes are made in any tariff sheet, a revised sheet will be issued canceling the tariff sheet affected. Changes will be identified on the revised sheet(s) through the use of the above mentioned symbols.

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TARIFF FORMAT

- A. Sheet Numbering** - Sheet numbers appear in the upper right corner of the page. Sheets are numbered sequentially. However, new sheets are occasionally added to the tariff. When a new sheet is added between sheets already in effect, a decimal is added. For example, a new sheet added between sheets 14 and 15 would be 14.1.
- B. Sheet Revision Numbers** - Revision numbers also appear in the upper right corner of each page. These numbers are used to determine the most current sheet version on file with the FPSC. For example, the 4th revised Sheet 14 cancels the 3rd revised Sheet 14. Because of various suspension periods, deferrals, etc. the FPSC follows in their tariff approval process, the most current sheet number on file with the Commission is not always the tariff pages in effect. Consult the check sheet for sheet currently in effect.
- C. Paragraph Numbering Sequence** - There are nine levels of paragraph coding. Each level of coding is subservient to its next higher level:
- 2.
 - 2.1.
 - 2.1.1.
 - 2.1.1.A.
 - 2.1.1.A.1.
 - 2.1.1.A.1.(a).
 - 2.1.1.A.1.(a).I.
- D. Check Sheets** - When a tariff filing is made with the FPSC, an updated check sheet accompanies the tariff filing. The check sheet lists the sheets contained in the tariff, with a cross reference to the current revision number. When new pages are added, the check sheet is changed to reflect the revision. All revisions made in a given filing are designated by an asterisk (*). There will be no other symbols used on the check sheet if these are the only changes made to it (i.e., the format, etc. remains the same, just revised revision levels on some pages). The tariff user should refer to the latest check sheet to find out if a particular sheet is the most current on file with the FPSC.

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SECTION 1.0 - TECHNICAL TERMS AND ABBREVIATIONS

1.1 Abbreviations

The following abbreviations are used herein only for the purposes indicated below:

C.O.	-	Central Office
FCC	-	Federal Communications Commission
FPSC	-	Florida Public Service Commission
IXC	-	Interexchange Carrier
LATA	-	Local Access and Transport Area
LEC	-	Local Exchange Carrier
MTS	-	Message Telecommunications Service
PBX	-	Private Branch Exchange

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751 Park of Commerce Drive, Suite 120
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SECTION 1.0 - TECHNICAL TERMS AND ABBREVIATIONS, (Con't.)

1.2 Definitions

Access Line - An arrangement which connects the Customer's location to a Coral Communications, Inc. switching center or point of presence.

Authorized User - A person, firm or corporation, or any other entity authorized by the Customer or Subscriber to communicate utilizing the Company's services.

Authorization Code - A pre-defined series of numbers to be dialed by the Customer or Authorized User upon access to the Carrier's network to identify the caller and validate the caller's authorization to use the service provided.

Called Party - The person, individual, corporation, or other entity whose telephone number is called by the End User.

Commission - The Florida Public Service Commission.

ISSUED: March 27, 1998

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751 Park of Commerce Drive, Suite 120
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SECTION 1.0 - TECHNICAL TERMS AND ABBREVIATIONS, (Con't.)

1.2 Definitions, (Cont'd)

Company or Carrier - Coral Communications, Inc. ("Coral Communications") unless otherwise indicated by the context.

Coral Communications - Used throughout this tariff to mean Coral Communications, Inc. unless clearly indicated otherwise by the text.

Customer or Subscriber - The person, firm, corporation, or other entity which orders, cancels, amends, or uses service and is responsible for the payment of charges and compliance with the Company's tariff.

Customer Premises Equipment - Terminal equipment, as defined herein, which is located on the Customer's premises.

End User - Any person, firm, corporation, partnership or other entity which uses the services of the Carrier under the provisions and regulations of this tariff. The End User is responsible for payment unless the charges for the services utilized are accepted and paid by another Customer.

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SECTION 1.0 - TECHNICAL TERMS AND ABBREVIATIONS, (Cont'd)**1.2 Definitions, (Cont'd)**

LATA - Local access and transport area. A geographic area established by the US District Court for the District of Columbia in Civil Action No. 17-49, within which a local exchange company provides communications services.

Local Exchange Company (LEC) - A company which furnishes local exchange services.

Switched Access - A method for reaching the Company through the local switched network whereby the Customer uses standard business or residential local lines.

Terminal Equipment - Telecommunications devices, apparatus and associated wiring on the Premises of the Customer.

Travel Card - A billing mechanism which enables the Customer to access the service of the Company while away from home or office.

V & H Coordinates - Geographic points which define the originating and terminating points of a call in mathematical terms so that the airline mileage of the call may be determined. Call mileage is used for the purpose of rating calls.

ISSUED: March 27, 1998**EFFECTIVE:**

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751 Park of Commerce Drive, Suite 120
Boca Raton, Florida 33487

SECTION 2.0 - RULES AND REGULATIONS

2.1 Undertaking of the Company

Coral Communications is a resale common carrier providing intrastate direct dialed and travel card services to Customers within the State of Florida. Coral Communications's services and facilities are furnished for communications originating at specified points within the State of Florida under terms of this tariff.

Coral Communications provides for the installation, operation, and maintenance of the communications services provided herein in accordance with the terms and conditions set forth under this tariff. Coral Communications may act as the Customer's agent for ordering access connection facilities provided by other carriers or entities, when authorized by the Customer, to allow connection of a Customer's location to the Coral Communications services. The Customer shall be responsible for all charges due for such service arrangement.

The Company's services are provided on a monthly basis unless otherwise provided, and are available twenty-four (24) hours per day, seven (7) days per week.

2.2 Applicability of Tariff

This tariff is applicable to telecommunications services provided by Coral Communications within the state of Florida.

ISSUED: March 27, 1998

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751 Park of Commerce Drive, Suite 120,
Boca Raton, Florida 33487

SECTION 2.0 - RULES AND REGULATIONS, (Cont'd)**2.3 Payment and Credit Regulations****2.3.1 Payment Arrangements**

The Customer is responsible for payment of all charges for services and equipment furnished to the Customer for transmission of calls via the Company. The Customer agrees to pay to the Company or its authorized agent any cost(s) incurred as a result of any delegation of authority resulting in the use of his or her communications equipment and/or network services which result in the placement of calls via the Company. The Customer agrees to pay the Company or its authorized agent any and all cost(s) incurred as a result of the use of the service arrangement.

All charges due by the Customer are payable to the Company or any billing agency duly authorized to receive such payments. Terms of payment shall be according to the rules and regulations of the billing agency and subject to the rules of regulatory agencies, such as the Florida PSC. Any objections to billed charges must be promptly reported to the Company or its billing agent. Adjustments to Customers' bills shall be made to the extent that circumstances exist which reasonably indicate that such changes are appropriate.

Charges for installations, service connections, moves, and rearrangements, where applicable, are payable upon demand by the Company or its authorized agent. The billing thereafter will include recurring charges and actual usage as defined in this tariff.

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SECTION 2.0 - RULES AND REGULATIONS, (Cont'd)**2.3 Payment and Credit Regulations, (Cont'd)****2.3.2 Deposits**

The Company does not require a deposit from the Customer.

2.3.3 Advance Payments

For Customers whom the Company determines an advance payment is necessary, the Company reserves the right to collect an amount not to exceed one (1) month's estimated charges as an advance payment for service. This will be applied against the next month's charges and a new advance payment may be collected for the next month.

2.3.4 Taxes and Billing Format

The Company reserves the right to bill any and all applicable taxes in addition to normal long distance usage charges, including, but not limited to: Federal Excise Tax, State Sales Tax, Municipal Taxes, and Gross Receipts Tax. Such taxes will be itemized separately on Customer invoices.

2.3.5 Commercial Credit Card Payment Option

Customers may choose to pay monthly bills via certain commercial credit cards accepted by the Company. Credit card billed Customers will receive monthly call detail statements, which are separate from the credit card bills. If the Customer's credit card company rejects billing, the Company will make three attempts - two by telephone and one by mail - to contact the Customer for alternative payment arrangements. If alternative payment arrangements are not made in seven days, the Customer's long distance service is discontinued.

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SECTION 2.0 - RULES AND REGULATIONS, (Cont'd)**2.4 Refunds or Credits for Service Outages or Deficiencies****2.4.1 Interruption of Service**

Credit allowances for interruptions of service which are not due to the Carrier's testing or adjusting, to the negligence of the Customer, or to the failure of channels, equipment or communications systems provided by the Customer, are subject to the general liability provisions set forth in Section 2.4 herein. No credit is issued for outages less than 1/2 hour in duration. Credit for outages greater than 1/2 hour in duration is issued for fixed recurring monthly charges only. No credit is given for usage-sensitive charges. Outage credits are calculated in thirty minute intervals. The amount of the credit is determined by pro-rating the monthly recurring charge for the time of the outage (in thirty-minute intervals). It shall be the obligation of the Customer to notify Carrier immediately of any interruption in service for which a credit allowance is desired by Customer. Before giving such notice, Customer shall ascertain that the trouble is not within his or her control, or is not in wiring or equipment, if any, furnished by Customer and connected to Carrier's terminal. Interruptions caused by Customer-provided or Carrier-provided automatic dialing equipment are not deemed an interruption of service as defined herein since the Customer has the option of using the long distance network via local exchange company access.

ISSUED: March 27, 1998

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751 Park of Commerce Drive, Suite 120
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SECTION 2.0 - RULES AND REGULATIONS, (Cont'd)**2.4 Refunds or Credits for Service Outages or Deficiencies, (Cont'd)****2.4.2 Inspection, Testing and Adjustment**

Upon reasonable notice, the facilities provided by the Company shall be made available to the Company for such tests and adjustments as may be deemed necessary for maintenance in a condition satisfactory to the Company. No interruption allowance will be granted for the time during which such tests and adjustments are made.

2.4.3 Liability

- (A) The liability of the Company for any claim or loss, expense or damage (including indirect, special, or consequential damage) for any interruption, delay, error, omission, or defect in any service, facility or transmission provided under this tariff shall not exceed an amount equivalent to the proportionate charges to the Customer for the period of service or the facility provided during which such interruption, delay, error, omission, or defect occurs.
- (B) The Company shall not be liable for any claim or loss, expense, or damage (including indirect, special, or consequential damage), for any interruption, delay, error, omission, or other defect in any service facility, or transmission provided under this tariff, if caused by any person or entity other than the Company, by any malfunction of any service or facility provided by any other carrier, by any act of God, fire, war, civil disturbance, or act of government, or by any other cause beyond the Company's direct control.

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SECTION 2.0 - RULES AND REGULATIONS, (Cont'd)

2.4 Refunds or Credits for Service Outages or Deficiencies, (Cont'd)

2.4.3 Liability (Cont'd)

- (C) The Company shall not be liable for, and shall be fully indemnified and held harmless by Customer or other users of its service against any claim or loss, expense, or damage, (i) for defamation, invasion of privacy, infringement of copyright or patent, unauthorized use of any trademark, trade name, or service mark, unfair competition, interference with or misappropriation or violation of any contract, proprietary or creative right, or any other injury to any person, property, or entity arising from the material data, information, or content revealed to, transmitted, processed, handled, or used by Company under this tariff, or (ii) for connecting, combining, or adapting Company's facilities with Customer's apparatus or systems, or (iii) for any act or omission of the Customer, or (iv) for any personal injury or death of any person, or for any loss of or damage to Customer's premises or any other property, whether owned by Customer or others, caused directly or indirectly by the installation, maintenance, location, condition, operation, failure or removal of equipment or wiring provided by the Company if not directly caused by negligence of the Company.

ISSUED: March 27, 1998

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Boca Raton, Florida 33487

SECTION 2.0 - RULES AND REGULATIONS, (Cont'd)

2.4 Refunds or Credits for Service Outages or Deficiencies, (Cont'd)

2.4.3 Liability (Cont'd)

- (D) The Company will provide credit on charges disputed by Customer in writing that are verified as incorrect by Company. If objection in writing is not received by Company within a reasonable period of time after bill is rendered (as determined by current law and regulatory policy), the account shall be deemed correct and binding upon the Customer.

2.5 Minimum Service Period

The minimum service period is one month (30 days).

ISSUED: March 27, 1998

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SECTION 2.0 - RULES AND REGULATIONS, (Cont'd)

2.6 Refusal or Discontinuance by Company

2.6.1 Service may be suspended by the Company, without notice to the Customer, by blocking traffic to certain cities or NXX exchanges, or by blocking calls using certain Customer travel cards when the Company deems it necessary to take such action to prevent unlawful use of its service. Coral Communications will restore services as soon as it can be provided without undue risk, and will upon request by the Customer, assign new travel card codes to replace ones that have been deactivated.

2.6.2 Coral Communications may refuse or discontinue service under the following conditions provided that, unless otherwise stated, the Customer shall be given notice to comply with any rule or remedy any deficiency:

- (A) For non-compliance with or violation of any State, municipal, or Federal law, ordinance or regulation pertaining to telephone service.
- (B) For use of telephone service for any purpose other than that described in the application.
- (C) For neglect or refusal to provide reasonable access to Coral Communications or its agents for the purpose of inspection and maintenance of equipment owned by Coral Communications or its agents.
- (D) For noncompliance with or violation of Commission regulation or rules and regulations on file with the Commission.

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SECTION 2.0 - RULES AND REGULATIONS, (Cont'd)

2.6 Refusal or Discontinuance by Company, (Cont'd)

2.6.2 (Cont'd)

- (E) For nonpayment of bills, provided that suspension or termination of service shall not be made without five (5) days written notice to the Customer, except in extreme cases. Such notice will be provided in a mailing separate from the customer's regular monthly bill for service.
- (F) Without notice in the event of Customer or Authorized User use of equipment in such a manner as to adversely affect Coral Communications's equipment or service to others.
- (G) Without notice in the event of tampering with the equipment or services owned by Coral Communications or its agents.
- (H) Without notice in the event of unauthorized or fraudulent use of service. Whenever service is discontinued for fraudulent use of service, Coral Communications may, before restoring service, require the Customer to make, at his or her own expense, all changes in facilities or equipment necessary to eliminate illegal use and to pay an amount reasonably estimated as the loss in revenues resulting from such fraudulent use.
- (I) Without notice by reason of any order or decision of a court or other government authority having jurisdiction which prohibits Company from furnishing such services.

ISSUED: March 27, 1998

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751 Park of Commerce Drive, Suite 120
Boca Raton, Florida 33487

SECTION 2.0 - RULES AND REGULATIONS, (Cont'd)

2.7 Limitations of Service

- 2.7.1 Service will be furnished subject to the availability of the necessary facilities and/or equipment and subject to the provisions of this tariff.
- 2.7.2 Coral Communications reserves the right to discontinue furnishing service, upon written notice, when necessitated by conditions beyond its control, or when the Customer is using the service in violation of the provisions of this tariff, or in violation of law.
- 2.7.3 The Company does not undertake to transmit messages, but offers the use of its facilities when available, and will not be liable for errors in transmission or for failure to establish connections.
- 2.7.4 Coral Communications reserves the right to discontinue the offering of service or deny an application for service if a change in regulation materially and negatively impacts the financial viability of the service in the best business judgment of the Company.

ISSUED: March 27, 1998

EFFECTIVE:

ISSUED BY: Michael Tinari, President
751 Park of Commerce Drive, Suite 120
Boca Raton, Florida 33487

SECTION 2.0 - RULES AND REGULATIONS, (Cont'd)

2.8 Use of Service

Service may be used for any lawful purpose for which it is technically suited. Customers reselling or rebilling Coral Communications's Florida intrastate service must have a Certificate of Public Convenience and Necessity as an interexchange carrier from the Florida Public Service Commission.

2.9 Employee Concessions

[Reserved for Future Use]

2.10 Terminal Equipment

The Company's facilities and service may be used with or terminated in Customer-provided terminal equipment or systems, such as PBXs, key systems, multiplexers, repeaters, signaling sets, teleprinters, handsets, or data sets. Such terminal equipment shall be furnished and maintained at the expense of the Customer, except as otherwise provided. Customer is responsible for all costs at his or her premises, including personnel, wiring, electrical power, and the like, incurred in the use of Company's service.

ISSUED: March 27, 1998

EFFECTIVE:

ISSUED BY: Michael Tinari, President
751 Park of Commerce Drive, Suite 120
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SECTION 2.0 - RULES AND REGULATIONS, (Cont'd)

2.11 Applicable Law

This tariff shall be subject to and construed in accordance with Florida law.

2.12 Cost of Collection and Repair

Customer is responsible for any and all costs incurred in the collection of monies due the Company including legal and accounting expenses. The Customer is also responsible for recovery costs of Company-provided equipment and any expenses required for repair or replacement of damaged equipment.

2.13 Tests, Pilots, Promotional Campaigns and Contests

The Company may conduct special tests or pilot programs and promotions at its discretion to demonstrate the ease of use, quality of service and to promote the sale of its services. The Company may also waive a portion or all processing fees or installation fees for winner of contests and other occasional promotional events sponsored or endorsed by the Company. From time to time the Company may waive all processing fees for a Customer.

These promotions will be approved by the FPSC with specific starting and ending dates with promotions running under no circumstances longer than 90 days in any twelve month period.

2.14 Restoration of Service

Restoration of service shall be accomplished in accordance with Florida PSC rules and regulations. There is no fee to restore service.

ISSUED: March 27, 1998

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SECTION 2.0 - RULES AND REGULATIONS, (Cont'd)**2.15 Miscellaneous Rates and Charges**

The Company may adjust its rates and charges or impose additional rates and charges on its Customers in order to recover amounts it is required by governmental or quasi-governmental authorities to collect from or pay to others in support of statutory or regulatory programs. Examples of such programs include, but are not limited to, the Universal Service Fund, the Primary Interexchange Carrier Charge, and compensation to payphone service providers for the use of their payphones to access the Company's service.

2.16 Other Rules

The Company may temporarily suspend service without notice to the Customer, by blocking traffic to certain cities or NXX exchanges, or by blocking calls using certain Personal Account codes when the Company deems it necessary to take such action to prevent unlawful use of its service. The Company will restore service as soon as service can be provided without undue risk of fraud.

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SECTION 3.0 - DESCRIPTION OF SERVICE

3.1 General

The Company provides interexchange telecommunications services via switched access for personal or business use. Intrastate service is provided as an add-on to Coral Communications's interstate offerings. Descriptions and rates contained in this tariff apply to the interstate portion of the Carrier's services only.

Each call is rated and charged individually for each call placed through the Company. Call timing is rounded to the nearest billing increment, (i.e. six (6) seconds). Fractional call charges are rounded up to the next whole cent on a per call basis.

Customers reselling or rebilling telecommunications service must have a Certificate of Public Convenience and Necessity as an interexchange carrier from the Florida Public Service Commission.

3.2 Service Availability

Service is provided twenty-four (24) hours per day, seven (7) days a week.

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SECTION 3.0 - DESCRIPTION OF SERVICE, (Cont'd)**3.3 Calculation of Distance**

Mileage measurements for rate schedules are based on the distance in airline miles between wire centers associated with the originating and terminating stations.

The distance between the originating and terminating points is calculated by using the industry standard "V" and "H" coordinates of the serving wire centers.

- Step 1:** Obtain the "V" and "H" coordinates for the serving wire center serving the Customer's location and the called/calling station.
- Step 2:** Obtain the difference between the "V" coordinates. Obtain the difference between the "H" coordinates.
- Step 3:** Square the differences obtained in Step 2.
- Step 4:** Add the squares of the "V" difference and "H" difference obtained in Step 3.
- Step 5:** Divide the sum of the square obtained in Step 4 by ten (10). Round to the next higher whole number if any fraction results from the division.
- Step 6:** Obtain the square root of the whole number obtained in Step 5. Round to the next higher whole number if any fraction is obtained. This is the distance between the originating and terminating locations of the call.

Formula:

$$\sqrt{\frac{(V_1 - V_2)^2 + (H_1 - H_2)^2}{10}}$$

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SECTION 3.0 - DESCRIPTION OF SERVICE, (Cont'd)

3.4 Timing of Calls

Billing for calls placed over the network is based in part on the duration of the call.

3.4.1 Timing for all calls begins when the called party answers the call (i.e. when two way communications are established). Answer detection is based on standard industry answer detection methods, including hardware and software answer detection.

3.4.2 Chargeable time for all calls ends when one of the parties disconnects from the call.

3.4.3 Minimum call duration and call timing increments for billing purposes is specified on a per-product basis in this tariff.

3.4.4 No charges apply to incomplete calls.

3.4.5 Usage charges are computed and rounded up to the nearest penny on a per call basis.

3.5 Rate Periods

The Company's services are not time of day or day of week sensitive. The same rate applies 24 hours a day, seven days a week.

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SECTION 3.0 - DESCRIPTION OF SERVICE, (Cont'd)

3.6 Total Travel Service

Coral Communications' Total Travel service provides a complete enhanced telecommunications service to customers while traveling away from the office or home. The service includes a travel card and voice mail service to enhance the flexibility of accomplishing tasks while away from the office or home. Customers must dial a Toll-Free (i.e. 800/888) access number followed by their authorization code to make a call or use the service. A monthly credit limit will be assigned to each card for fraud protection. Customers have the option of raising or lowering the limit amount to best suit their calling practices. The voice mail feature of the travel card service provides the customer with a twenty-four (24) hours per day, seven (7) days per week voice messaging service.

For billing purposes, call timing is rounded up to the nearest one (1) minute increment after the initial minimum period of one (1) minute.

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SECTION 3.0 - DESCRIPTION OF SERVICE, (Cont'd)

3.7 Payphone Dial Around Surcharge

This surcharge is in addition to any other applicable rates or surcharges and applies only to completed intrastate toll access code and subscriber 800/888 type calls placed from a public or semi-public payphone.

Whenever possible, this Surcharge will appear on the same invoice containing the usage charges for the surcharged call. In cases where proper pay telephone coding digits are not transmitted to the Company prior to completion of a call, the Surcharge may be billed on a subsequent invoice after the Company has obtained information from a carrier that the originating station is an eligible pay telephone.

The Surcharge does not apply to calls placed from pay telephones at which the Customer pays for service by inserting coins during the progress of the call.

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SECTION 4.0 - RATES

4.1 General

Each Customer is charged individually for each call placed through the Company. Charges may vary by product type and call duration.

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SECTION 4.0 - RATES, (Cont'd)**4.2 Exemptions and Special Rates****4.2.1 Discounts for Hearing Impaired Customers**

A telephone toll message which is communicated using a telecommunications device for the deaf (TDD) by properly certified hearing or speech impaired persons or properly certified business establishments or individuals equipped with TDDs for communicating with hearing or speech impaired persons will receive, upon request, credit on charges for certain intrastate toll calls placed between TDDs. The credit to be given on a subsequent bill for such calls placed between TDDs will be equal to applying the non-day rate to calls placed during the day rate period. Discounts do not apply to surcharges or per call add-on charges for operator services when the call is placed by a method that would normally incur the surcharge.

4.2.2 Emergency Call Exemptions

The following calls are exempted from all charges: Emergency calls to recognizable authorized civil agencies including police, fire, ambulance, bomb squad and poison control. Coral Communications will only handle these calls if the caller dials all of the digits to route and bill the call. Credit will be given for any billed charges pursuant to this exemption on a subsequent bill after verified notification by the billed Customer within thirty (30) days of billing.

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SECTION 4.0 - RATES, (Cont'd)

4.2 Exemptions and Special Rates, (Cont'd)

4.2.3 Telecommunications Relay Service Rates

For intrastate toll calls received from the relay service, call charges shall be discounted by 50% from the otherwise applicable usage rate for a voice non-relay call, except that where the calling or called party indicates that either party is both hearing and visually impaired, the call shall be discounted 60 percent. The above discounts apply only to time-sensitive elements of a charge for the call and shall not apply to per call charges such as a credit call surcharge.

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SECTION 4.0 - RATES, (Cont'd)**4.3 Late Payment Charge**

A late fee of 1.5% per month will be charged on any past due balance.

4.4 Return Check Charge

A return check charge of \$25.00 will be assessed for checks returned for insufficient funds if the face value does not exceed \$50.00, \$30.00 if the face value does exceed \$50.00 but does not exceed \$300.00, \$40.00 if the face value exceeds \$300.00 or 5% of the value of the check, whichever is greater.

The charge shall be applied to Customer's monthly billing in addition to any other charges which may apply under this Tariff. Payment rendered by check, which is subsequently dishonored shall not constitute payment until such time as repayment is made by valid means.

4.5 Reconnection Charge

A reconnection fee of \$25.00 per occurrence is charged when service is re-established for Customers who have been disconnected for non-payment.

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SECTION 4.0 - RATES, (Cont'd)**4.6 Total Travel Service**

For billing purposes, call timing is rounded up to the nearest one (1) minute increment after the initial minimum period of one (1) minute.

Charges per minute are as follows:

	Per Minute Rate
Florida	\$ 0.250
Service establishment charge	\$ 2.99
Monthly recurring charge	\$ 6.99

4.7 Payphone Dial Around Surcharge

The Public Pay Telephone Surcharge does not apply to calls placed from pay telephones at which the Customer pays for service by inserting coins during the progress of the call.

Per call surcharge	\$0.35
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ISSUED: March 27, 1998**EFFECTIVE:**

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751 Park of Commerce Drive, Suite 120
Boca Raton, Florida 33487



April 3, 1998

DEPOSIT

DATE

Via Overnight Delivery

D748

APR 06 1998

Transmittal No. FLi9800

210 N. Park Ave.
Winter Park, FL
32789

P.O. Drawer 200
Winter Park, FL
32790-0200

Tel: 407-740-8575

Fax: 407-740-0613

tmi@tminc.com

Mr. Walter D'Haeseleer
Florida Public Service Commission
Division of Records and Reporting
2540 Shumard Oaks Boulevard
Gerald L. Gunter Bldg. Room 270
Tallahassee, FL 32399-0850

RE: Initial Application of Coral Communications, Inc. to Provide Resold Interexchange Telecommunications Services in Florida

Dear Mr. D'Haeseleer:

Enclosed for filing are the original and six (6) copies of the above referenced application of Coral Communications, Inc. to provide resold Interexchange Telecommunications Services in Florida.

Also enclosed is the applicant's check in the amount of \$250 for the filing fee. Questions pertaining to this application or tariff should be directed to my attention at (407) 740-8575.

Please acknowledge receipt of this filing by returning, file-stamped, the extra copy of this cover letter in the self-addressed, stamped envelope enclosed for this purpose.

Thank you for your assistance.

Sincerely,

APR 6

RE

18867



P.O. Drawer 200
Winter Park, FL
32790-0200

210 N. Park Avenue
Winter Park, FL 32789
(407) 740-8575



250 PARK AVENUE
WINTER PARK, FLORIDA 32789

63-319/631

NUMBER
18867

PAY: TWO HUNDRED FIFTY DOLLARS

DATE

AMOUNT

02/27/98

*****\$250.00

TO THE ORDER OF
FLORIDA PUBLIC SERVICE COMM.
RECORDS & REPORTING
2540 SHUMARD OAK BLVD.
TALLAHASSEE FL 32399-0850

TECHNOLOGIES MANAGEMENT, INC.