

VOTE SHEET

APRIL 7, 1998

RE: DOCKET NO. 971195-WS - Application for transfer of majority organizational control of Rainbow Springs Utilities, L.C., holder of Certificates Nos. 311-S and 355-W in Marion County, from Rainbow Springs Limited, a Florida limited partnership, to the individual shareholders of Chase Ventures, Inc.

Issue 1: Should the transfer of majority organizational Control of Rainbow Springs Utilities, L.C. (holder of Certificates No. 355-W and 311-S) from Rainbow Springs Limited to the individual shareholders of Chase Ventures, Inc. be approved?

Recommendation: Yes, the transfer of majority organizational control should be approved.

APPROVED

COMMISSIONERS ASSIGNED: Full Commission

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

[Handwritten signatures in the majority column]

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REMARKS/DISSENTING COMMENTS:

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04022 APR-7 1998

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(Continued from previous page)

Issue 2: Should rate base be established?

Recommendation: No. The change in stock ownership does not require the establishment of rate base.

APPROVED

Issue 3: Should an acquisition adjustment be approved?

Recommendation: No. An acquisition adjustment should not be included in the calculation of rate base for transfer purposes.

APPROVED

Issue 4: Should the rates and charges approved for this utility be continued?

Recommendation: Yes, the rates and charges approved for this utility system should be continued.

APPROVED

Issue 5: Should this docket be closed?

Recommendation: Yes, this docket should be closed.

APPROVED