

FLORIDA ORIGINAL
PUBLIC UTILITIES COMPANY
RECEIVED
FLORIDA PUBLIC
SERVICE COMMISSION
APR 27 AM 9 15
MAIL ROOM

P O Box 3395
West Palm Beach, FL 33402-3395

Ms. Blanca Bayo, Director
FLORIDA PUBLIC SERVICE COMMISSION
Division of Records & Reporting
Capital Circle Office Center
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0850

780583-FL

April 24, 1998

Dear Ms. Bayo:

We are enclosing 15 copies of the following schedules in connection with the Florida Public Utilities Company, Fernandina Beach Electric Division, depreciation study for 1998, as required by rule 25-6.0436(8)(a):

1. Projected Retirements for 1998 (Exhibit A) and Aged Retirements for 1995-1997 (Exhibits B, C, D).
2. Net Salvage for Actual 1995-1997 (Exhibit E).
3. Plant in Service and Reserve Summary for 1995-1997 (Exhibit F).
4. Projected 1998 Plant in Service (Exhibit G), Reserve (Exhibit H), Additions (Exhibit I), Retirements (Exhibit J), Net Salvage (Exhibit K), and Depreciation Expense (Exhibit L).
5. Asset Age of Depreciable Categories (Exhibit M).

We are requesting an implementation date of January 1, 1999 for the new depreciation rates. Please let us know the remaining factors once the age is applied to the curve tables.

ACK _____
AFA _____
APP _____ If you have any questions or need additional information, please let us know.
CAF _____ Sincerely,
CMU _____
CTR _____ Cheryl M. Martin
EAG _____
LEG _____ Cheryl M. Martin
LIN _____ Manager of Corporate Accounting
OPC _____
RCH _____ cc George Bachman
Jack English
Pat Foster
SEC _____ Darryl Troy
Patricia Lee - FPSC, Tallahassee
WAS _____ Fernandina Beach Electric Depreciation Study - 1998 SJ54-138
GTH _____

DOCUMENT NUMBER-DATE

04655 APR 27 88

FPSC-RECORDS & REPORTING

15

A

FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH ELECTRIC DIVISION
 1998 ESTIMATED RETIREMENTS

ADJUSTED TO REFLECT ACTUAL, BUDGETED AND/OR ANTICIPATED ACTIVITY FOR TRANSPORTATION EQUIPMENT

AGE YEAR	150.1	WT AVG	152	WT AVG	153	WT AVG	354	WT AVG	358	WT AVG	358	W / AVG	358	WT AVG	358.1	WT AVG	AGE YEAR		
53.5	1943																53.5	1943	
52.5	1948																52.5	1948	
51.5	1947																51.5	1947	
50.5	1948																50.5	1948	
49.5	1949																49.5	1949	
48.5	1950																48.5	1950	
47.5	1951																47.5	1951	
46.5	1952																46.5	1952	
45.5	1953																45.5	1953	
44.5	1954																44.5	1954	
43.5	1955																43.5	1955	
42.5	1956																42.5	1956	
41.5	1957																41.5	1957	
40.5	1958																40.5	1958	
39.5	1959																39.5	1959	
38.5	1960																38.5	1960	
37.5	1961																37.5	1961	
36.5	1962																36.5	1962	
35.5	1963																35.5	1963	
34.5	1964																34.5	1964	
33.5	1965																33.5	1965	
32.5	1966																32.5	1966	
31.5	1967																31.5	1967	
30.5	1968																30.5	1968	
29.5	1969																29.5	1969	
28.5	1970																28.5	1970	
27.5	1971																27.5	1971	
26.5	1972																26.5	1972	
25.5	1973																25.5	1973	
24.5	1974																24.5	1974	
23.5	1975																23.5	1975	
22.5	1976																22.5	1976	
21.5	1977																21.5	1977	
20.5	1978																20.5	1978	
19.5	1979																19.5	1979	
18.5	1980																18.5	1980	
17.5	1981																17.5	1981	
16.5	1982																16.5	1982	
15.5	1983																15.5	1983	
14.5	1984																14.5	1984	
13.5	1985																13.5	1985	
12.5	1986																12.5	1986	
11.5	1987																11.5	1987	
10.5	1988																10.5	1988	
9.5	1989																9.5	1989	
8.5	1990																8.5	1990	
7.5	1991																7.5	1991	
6.5	1992																6.5	1992	
5.5	1993																5.5	1993	
4.5	1994																4.5	1994	
3.5	1995																3.5	1995	
2.5	1996																2.5	1996	
1.5	1997																1.5	1997	
0.5	1998																0.5	1998	
TOTAL ACCOUNT														19,384.24	3,723.33	58,721.59			
TOTAL WEIGHTED														422,308.12	24.90				
TOTAL WEIGHTED														2177	24.90				
AVERAGE AGE														N/A	N/A	N/A			
TOTAL WEIGHTED														7,501.59	8.5	682.54	8.5	1000	
TOTAL WEIGHTED														7,501.59	8.5	682.54	8.5	1000	
TOTAL WEIGHTED														682.54	7,501.59	8.5	1000		

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FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH ELECTRIC DIVISION
 1998 ESTIMATED RETIREMENTS

ADJUSTED TO REFLECT ACTUAL BUDGETED AND/OR ANTICIPATED ACTIVITY FOR TRANSPORTATION EQUIPMENT

AGE	YEAR	341	WT AVG	342	WT AVG	344	WT AVG	345	WT AVG	346	WT AVG	347	WT AVG	348	WT AVG	349	WT AVG	AGE	YEAR
53.5	1943		13.25		11.02													53.5	1943
53.5	1946																	53.5	1946
53.5	1947																	53.5	1947
50.5	1948																	50.5	1948
48.5	1949																	48.5	1949
47.5	1951																	47.5	1951
46.5	1952																	46.5	1952
44.5	1953																	44.5	1953
43.5	1955																	43.5	1955
42.5	1956																	42.5	1956
41.5	1957																	41.5	1957
40.5	1958																	40.5	1958
38.5	1960																	38.5	1960
37.5	1961																	37.5	1961
36.5	1963																	36.5	1963
34.5	1964																	34.5	1964
33.5	1965																	33.5	1965
32.5	1966																	32.5	1966
31.5	1967																	31.5	1967
29.5	1969																	29.5	1969
28.5	1970																	28.5	1970
27.5	1971																	27.5	1971
26.5	1972																	26.5	1972
25.5	1973																	25.5	1973
24.5	1974																	24.5	1974
23.5	1975																	23.5	1975
22.5	1976																	22.5	1976
21.5	1977																	21.5	1977
20.5	1978																	20.5	1978
19.5	1979																	19.5	1979
18.5	1980																	18.5	1980
17.5	1981																	17.5	1981
16.5	1982																	16.5	1982
15.5	1983																	15.5	1983
14.5	1984																	14.5	1984
13.5	1985																	13.5	1985
12.5	1986																	12.5	1986
11.5	1987																	11.5	1987
10.5	1988																	10.5	1988
8.5	1989																	8.5	1989
7.5	1990																	7.5	1990
6.5	1991																	6.5	1991
5.5	1992																	5.5	1992
4.5	1994																	4.5	1994
3.5	1995																	3.5	1995
2.5	1996																	2.5	1996
1.5	1997																	1.5	1997
0.5	1998																	0.5	1998
TOTAL ACCOUNT			10,200.21																TOTAL ACCOUNT
TOTAL WEIGHTED			190,658.84		253,879.34														TOTAL WEIGHTED
AVERAGE AGE		10A	28.99	10A	23.422708	451,730.57	16.29	16.29	16.29	16.89	16.89	16.89	16.89	16.89	16.89	16.89	16.89	16.89	AVERAGE AGE
			7,065.04																TOTAL ACCOUNT
			24.88																TOTAL WEIGHTED
			3,387.31																AVERAGE AGE
			12,495.74		8,743.25	94,969.53	21.85	21.85	21.85	21.85	21.85	21.85	21.85	21.85	21.85	21.85	21.85	21.85	
			273,008.16																
			53,599.08																

FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH ELECTRIC DIVISION
 1988 ESTIMATED RETIREMENTS

ADJUSTED TO REFLECT ACTUAL BUDGETED AND/OR ANTICIPATED ACTIVITY FOR TRANSPORTATION EQUIPMENT

AGE YEAR	WT AVG	378	WT AVG	371	WT AVG	373	WT AVG	380	WT AVG	382.1	WT AVG	382.2	WT AVG	382.3	WT AVG	382.4	WT AVG	AGE YEAR
53.5 1945	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	53.5 1945
52.5 1946	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	52.5 1946
51.5 1947	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	51.5 1947
50.5 1948	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	50.5 1948
49.5 1949	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	49.5 1949
48.5 1950	82.80	4,015.80	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	48.5 1950
47.5 1951	23.72	1,238.70	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	47.5 1951
46.5 1952	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	46.5 1952
45.5 1953	62.87	2,851.49	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	45.5 1953
44.5 1954	24.49	1,267.81	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	44.5 1954
43.5 1955	24.97	1,230.70	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	43.5 1955
42.5 1956	355.98	10,685.80	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	42.5 1956
41.5 1957	108.96	6,829.84	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	41.5 1957
40.5 1958	-	-	3.81	154.31	-	-	-	-	-	-	-	-	-	-	-	-	-	40.5 1958
39.5 1959	16.33	843.04	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	39.5 1959
38.5 1960	9.82	370.37	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	38.5 1960
37.5 1961	16.73	827.38	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	37.5 1961
36.5 1962	23.25	847.80	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	36.5 1962
35.5 1963	133.48	4,727.83	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	35.5 1963
34.5 1964	8.02	311.19	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	34.5 1964
33.5 1965	17.81	569.94	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	33.5 1965
32.5 1966	-	-	-	-	-	197.26	6,410.95	-	-	-	-	-	-	-	-	-	-	32.5 1966
31.5 1967	-	-	23.27	733.01	-	307.02	9,871.13	-	-	-	-	-	-	-	-	-	-	31.5 1967
30.5 1968	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	30.5 1968
29.5 1969	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	29.5 1969
28.5 1970	76.43	2,178.26	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	28.5 1970
27.5 1971	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	27.5 1971
26.5 1972	34.85	1,020.53	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	26.5 1972
25.5 1973	98.87	2,470.16	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25.5 1973
24.5 1974	177.25	4,242.63	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	24.5 1974
23.5 1975	36.69	882.22	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	23.5 1975
22.5 1976	75.52	1,898.20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	22.5 1976
21.5 1977	100.92	2,166.78	-	-	-	2,048.77	48,029.83	-	-	-	-	-	-	-	-	-	-	21.5 1977
20.5 1978	83.48	1,916.34	-	-	-	65.44	1,426.98	-	-	-	-	-	-	-	-	-	-	20.5 1978
19.5 1979	147.84	2,882.88	-	-	-	28.55	545.28	-	-	-	-	-	-	-	-	-	-	19.5 1979
18.5 1980	14.68	271.58	-	-	-	267.07	3,854.87	-	-	-	-	-	-	-	-	-	-	18.5 1980
17.5 1981	118.31	2,870.43	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17.5 1981
16.5 1982	818.90	10,178.85	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16.5 1982
15.5 1983	91.31	1,418.41	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15.5 1983
14.5 1984	864.82	8,641.34	-	-	-	82.24	1,337.48	-	-	-	-	-	-	-	-	-	-	14.5 1984
13.5 1985	389.40	5,381.90	-	-	-	183.81	2,481.44	-	-	-	-	-	-	-	-	-	-	13.5 1985
12.5 1986	35.74	448.75	-	-	-	80.83	1,010.38	-	-	-	-	-	-	-	-	-	-	12.5 1986
11.5 1987	563.35	8,823.53	-	-	-	425.88	4,897.82	-	-	-	-	-	-	-	-	-	-	11.5 1987
10.5 1988	-	-	-	-	-	108.48	1,247.53	-	-	-	-	-	-	-	-	-	-	10.5 1988
9.5 1989	28.48	270.56	-	-	-	70.81	872.70	-	-	-	-	-	-	-	-	-	-	9.5 1989
8.5 1990	-	-	-	-	-	328.25	2,780.13	-	-	-	-	-	-	-	-	-	-	8.5 1990
7.5 1991	-	-	-	-	-	130.26	978.95	-	-	-	-	-	-	-	-	-	-	7.5 1991
6.5 1992	97.00	370.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6.5 1992
5.5 1993	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5.5 1993
4.5 1994	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4.5 1994
3.5 1995	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3.5 1995
2.5 1996	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2.5 1996
1.5 1997	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1.5 1997
0.5 1998	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.5 1998
TOTAL ACCOUNT	4,335.52	82,704.98	1,257.29	16,830.57	4,856.43	85,305.34	18.82	N/A	13,502.00	67,650.00	13,500.00	117,800.00	1,486,250.00	12.82	N/A	TOTAL ACCOUNT		
TOTAL WEIGHTED	21.38	82,704.98	13.23	16,830.57	18.82	85,305.34	13.50	N/A	13,500.00	67,650.00	13,500.00	117,800.00	1,486,250.00	12.82	N/A	TOTAL WEIGHTED		
AVERAGE AGE	21.38		13.23		18.82		13.50		13.50		13.50	12.82		12.82		AVERAGE AGE		

FLORIDA PUBLIC UTILITIES COMPANY
FERNANDINA BEACH ELECTRIC DIVISION
1998 ESTIMATED RETIREMENTS

ADJUSTED TO REFLECT ACTUAL, BUDGETED AND/OR ANTICIPATED ACTIVITY FOR TRANSPORTATION EQUIPMENT

AGE	YEAR	382.1	WT	AVG	384.1	WT	AVG	385.1	WT	AVG	388	WT	AVG	AGE	YEAR	2913	WT	AVG	397	WT	AVG	TOTAL	
53.5	1945													53.5	1945							15.29	
52.5	1946													52.5	1946							-	
51.5	1947													51.5	1947							-	
50.5	1948													50.5	1948							36.00	
49.5	1949													49.5	1949							36.12	
48.5	1950													48.5	1950							67.62	
47.5	1951													47.5	1951							37.06	
46.5	1952													46.5	1952							18.38	
45.5	1953													45.5	1953							437.72	
44.5	1954													44.5	1954							168.79	
43.5	1955													43.5	1955							83.09	
42.5	1956													42.5	1956							1,219.89	
41.5	1957													41.5	1957							475.51	
40.5	1958													40.5	1958							830.07	
39.5	1959													39.5	1959							756.54	
38.5	1960													38.5	1960							316.36	
37.5	1961													37.5	1961							1,740.80	
36.5	1962													36.5	1962							1,760.09	
35.5	1963													35.5	1963							666.07	
34.5	1964													34.5	1964							728.09	
33.5	1965													33.5	1965							468.43	
32.5	1966													32.5	1966							598.37	
31.5	1967													31.5	1967							503.14	
30.5	1968													30.5	1968							412.66	
29.5	1969													29.5	1969							268.01	
28.5	1970													28.5	1970							1,071.14	
27.5	1971													27.5	1971							756.64	
26.5	1972													26.5	1972							8,706.31	
25.5	1973													25.5	1973							4,136.01	
24.5	1974													24.5	1974							18,607.84	
23.5	1975													23.5	1975							4,341.08	
22.5	1976													22.5	1976							5,403.58	
21.5	1977													21.5	1977							667.94	
20.5	1978													20.5	1978							1,364.77	
19.5	1979													19.5	1979							18,313.44	
18.5	1980													18.5	1980							3,621.75	
17.5	1981													17.5	1981							1,882.07	
16.5	1982													16.5	1982							10,822.87	
15.5	1983													15.5	1983							1,216.55	
14.5	1984													14.5	1984							3,208.82	
13.5	1985													13.5	1985							22,318.07	
12.5	1986													12.5	1986							83,267.35	
11.5	1987													11.5	1987							2,056.55	
10.5	1988													10.5	1988							3,169.82	
9.5	1989													9.5	1989							9,225.09	
8.5	1990													8.5	1990							26,104.10	
7.5	1991													7.5	1991							303.68	
6.5	1992													6.5	1992							693.84	
5.5	1993													5.5	1993							12,300.00	
4.5	1994													4.5	1994							-	
3.5	1995													3.5	1995							-	
2.5	1996													2.5	1996							-	
1.5	1997													1.5	1997							-	
0.5	1998													0.5	1998							-	
TOTAL ACCOUNT																							248,682.47
AVERAGE AGE																							3,869,944.94
																							15.56

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FLORIDA PUBLIC UTILITIES COMPANY
FERNANDINA BEACH ELECTRIC DIVISION
1995 RETIREMENTS

AGE	YEAR	360.1	WT AVG	352	WT AVG	353	WT AVG	354	WT AVG	354	WT AVG	355	WT AVG	356	WT AVG	359	WT AVG	360.1	WT AVG	AGE	YEAR
50.5	1945																			50.5	1945
49.5	1946																			49.5	1946
48.5	1947																			48.5	1947
47.5	1948																			47.5	1948
46.5	1949																			46.5	1949
45.5	1950																			45.5	1950
44.5	1951																			44.5	1951
43.5	1952																			43.5	1952
42.5	1953																			42.5	1953
41.5	1954																			41.5	1954
40.5	1955																			40.5	1955
39.5	1956																			39.5	1956
38.5	1957																			38.5	1957
37.5	1958																			37.5	1958
36.5	1959																			36.5	1959
35.5	1960																			35.5	1960
34.5	1961																			34.5	1961
33.5	1962																			33.5	1962
32.5	1963																			32.5	1963
31.5	1964																			31.5	1964
30.5	1965																			30.5	1965
29.5	1966																			29.5	1966
28.5	1967																			28.5	1967
27.5	1968																			27.5	1968
26.5	1969																			26.5	1969
25.5	1970																			25.5	1970
24.5	1971																			24.5	1971
23.5	1972																			23.5	1972
22.5	1973																			22.5	1973
21.5	1974																			21.5	1974
20.5	1975																			20.5	1975
19.5	1976																			19.5	1976
18.5	1977																			18.5	1977
17.5	1978																			17.5	1978
16.5	1979																			16.5	1979
15.5	1980																			15.5	1980
14.5	1981																			14.5	1981
13.5	1982																			13.5	1982
12.5	1983																			12.5	1983
11.5	1984																			11.5	1984
10.5	1985																			10.5	1985
9.5	1986																			9.5	1986
8.5	1987																			8.5	1987
7.5	1988																			7.5	1988
6.5	1989																			6.5	1989
5.5	1990																			5.5	1990
4.5	1991																			4.5	1991
3.5	1992																			3.5	1992
2.5	1993																			2.5	1993
1.5	1994																			1.5	1994
0.5	1995																			0.5	1995
N/A	1996																			N/A	1996
N/A	1997																			N/A	1997
N/A	1998																			N/A	1998
TOTAL ACCOUNT								2,647.61						8,170.00						TOTAL ACCOUNT	
TOTAL WEIGHTED								14,581.86						489,102.48						TOTAL WEIGHTED	
AVERAGE AGE								5.50						21.50						AVERAGE AGE	
								N/A						N/A						TOTAL ACCOUNT	
								N/A						N/A						TOTAL WEIGHTED	
								N/A						N/A						AVERAGE AGE	
								21.50						21.50						TOTAL ACCOUNT	
								5.50						21.50						TOTAL WEIGHTED	
								N/A						N/A						AVERAGE AGE	
								N/A						N/A						TOTAL ACCOUNT	
								N/A						N/A						TOTAL WEIGHTED	
								N/A						N/A						AVERAGE AGE	

FLORIDA PUBLIC UTILITIES COMPANY FORM 12-93

FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BELLEVILLE DIVISION
 1995 RETIREMENTS

AGE	YEAR	361	WT AVO	362	WT AVO	364	WT AVO	365	WT AVO	368	WT AVO	367	WT AVO	368	WT AVO	368	WT AVO	368	WT AVO	AGE	YEAR
50.5	1945																			50.5	1945
48.5	1946																			48.5	1946
46.5	1947																			46.5	1947
47.5	1948		117.00		5,537.50															47.5	1948
45.5	1949		41.04		1,809.36															45.5	1949
44.5	1951		10.01		445.45															44.5	1951
43.5	1952		48.83		2,124.11															43.5	1952
42.5	1953		129.12		5,487.60															42.5	1953
41.5	1954		92.34		3,832.11		225.73		9,367.80		41.5		36,844.10		968.52					41.5	1954
39.5	1956		718.00		28,282.00		1,832.80		72,395.60		38.5									40.5	1955
38.5	1957		234.36		9,022.86		678.30		28,037.58		38.5									38.5	1956
37.5	1958						2,478.77		92,853.88		37.5									37.5	1957
36.5	1959		1,125.12		41,068.88						36.5			823.87		22,771.28				36.5	1958
35.5	1960		514.20		18,254.10		77.96		2,590.08		35.5			214.83		7,619.37				35.5	1959
34.5	1961		1,235.98		42,841.31						34.5			1,864.31		57,418.70				34.5	1960
33.5	1962		505.68		18,840.28		94.82		3,179.82		33.5			892.58		29,801.43				33.5	1961
32.5	1963		439.40		14,360.50						32.5			280.98		8,131.20				32.5	1962
31.5	1964		89.80		2,822.40						31.5			410.78		12,838.57				31.5	1963
30.5	1965		431.46		13,159.53						30.5									30.5	1964
29.5	1966		103.34		4,818.53		368.69		10,878.36		29.5									29.5	1965
28.5	1967		80.43		2,292.28						28.5									28.5	1966
27.5	1968		607.10		18,695.25		88.78		2,441.45		27.5									27.5	1967
26.5	1969		271.84		7,203.78						26.5									26.5	1968
25.5	1970		1,869.81		47,875.08		199.55		5,068.53		25.5									25.5	1969
24.5	1971		215.88		5,288.57						24.5									24.5	1970
23.5	1972		342.30		5,894.05		82.68		1,842.98		23.5									23.5	1971
22.5	1973		478.45		10,782.00		93.33		2,069.83		22.5									22.5	1972
21.5	1974		68.01		1,892.22						21.5									21.5	1973
20.5	1975		71.96		1,415.18		304.15		5,415.08		20.5									20.5	1974
19.5	1976		80.71		1,573.85						19.5									19.5	1975
18.5	1977		122.91		2,273.84						18.5									18.5	1976
17.5	1978		447.20		7,828.00		35.47		620.73		17.5									17.5	1977
16.5	1979		786.52		12,977.58		1,054.87		18,082.08		16.5									16.5	1978
15.5	1980						808.57		12,532.84		15.5									15.5	1979
14.5	1981										14.5									14.5	1980
13.5	1982		518.37		8,971.00						13.5									13.5	1981
12.5	1983										12.5									12.5	1982
11.5	1984		708.24		8,121.78						11.5									11.5	1983
10.5	1985		889.85		9,341.33		10,558.82		110,847.88		10.5									10.5	1984
9.5	1986		680.67		8,278.37		161.15		1,530.83		9.5									9.5	1985
8.5	1987										8.5									8.5	1986
7.5	1988										7.5									7.5	1987
6.5	1989										6.5									6.5	1988
5.5	1990		504.65		2,775.58						5.5									5.5	1989
4.5	1991		383.43		1,725.44						4.5									4.5	1990
3.5	1992		1,132.26		3,982.91						3.5									3.5	1991
2.5	1993										2.5									2.5	1992
1.5	1994										1.5									1.5	1993
0.5	1995										0.5									0.5	1994
N/A	1996										N/A									N/A	1995
N/A	1997										N/A									N/A	1996
N/A	1998										N/A									N/A	1997
N/A	1999										N/A									N/A	1998
TOTAL ACCOUNT			18,080.33				19,468.52					4,420.20									TOTAL ACCOUNT
TOTAL WEIGHTED			508,468.56		375,086.20		385,101.00		385,101.00		67,864.08		691,224.05		35,669.08						TOTAL WEIGHTED
AVERAGE AGE			23.31		23.09		19.78		19.78		15.35		18.20		18.11						AVERAGE AGE

FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH ELECTRIC DIVISION
 1996 RETIREMENTS

AGE	YEAR	393.1	WT AVG	394.1	WT AVG	395.1	WT AVG	396	WT AVG	398	WT AVG	399	WT AVG	TOTAL
50.5	1945	-	-	-	-	-	-	-	-	-	-	-	-	-
49.5	1946	-	-	-	-	-	-	-	-	-	-	-	-	-
48.5	1947	-	-	-	-	-	-	-	-	-	-	-	-	-
47.5	1948	-	-	-	-	-	-	-	-	-	-	-	-	117.00
46.5	1949	-	-	-	-	-	-	-	-	-	-	-	-	41.04
45.5	1950	-	-	-	-	-	-	-	-	-	-	-	-	-
44.5	1951	-	-	-	-	-	-	-	-	-	-	-	-	10.01
43.5	1952	-	-	-	-	-	-	-	-	-	-	-	-	48.83
42.5	1953	-	-	-	-	-	-	-	-	-	-	-	-	996.04
41.5	1954	-	-	-	-	-	-	-	-	-	-	-	-	318.07
40.5	1955	-	-	-	-	-	-	-	-	-	-	-	-	40.68
39.5	1956	-	-	-	-	-	-	-	-	-	-	-	-	2,548.80
38.5	1957	-	-	-	-	-	-	-	-	-	-	-	-	810.68
37.5	1958	-	-	-	-	-	-	-	-	-	-	-	-	2,478.77
36.5	1959	-	-	-	-	-	-	-	-	-	-	-	-	1,748.99
35.5	1960	-	-	-	-	-	-	-	-	-	-	-	-	801.79
34.5	1961	-	-	-	-	-	-	-	-	-	-	-	-	2,900.29
33.5	1962	-	-	-	-	-	-	-	-	-	-	-	-	4,183.18
32.5	1963	-	-	-	-	-	-	-	-	-	-	-	-	720.36
31.5	1964	-	-	-	-	-	-	-	-	-	-	-	-	608.92
30.5	1965	-	-	-	-	-	-	-	-	-	-	-	-	431.46
29.5	1966	-	-	-	-	-	-	-	-	-	-	-	-	532.03
28.5	1967	-	-	-	-	-	-	-	-	-	-	-	-	80.43
27.5	1968	-	-	-	-	-	-	-	-	-	-	-	-	695.88
26.5	1969	-	-	-	-	-	-	-	-	-	-	-	-	414.10
25.5	1970	-	-	-	-	-	-	-	-	-	-	-	-	2,153.07
24.5	1971	-	-	-	-	-	-	-	-	-	-	-	-	1,148.96
23.5	1972	-	-	-	-	-	-	-	-	-	-	-	-	14,468.14
22.5	1973	-	-	-	-	-	-	-	-	-	-	-	-	11,639.73
21.5	1974	-	-	-	-	-	-	-	-	-	-	-	-	30,679.28
20.5	1975	-	-	-	-	-	-	-	-	-	-	-	-	8,584.91
19.5	1976	-	-	-	-	-	-	-	-	-	-	-	-	328.15
18.5	1977	-	-	-	-	-	-	-	-	-	-	-	-	1,831.52
17.5	1978	-	-	-	-	-	-	-	-	-	-	-	-	2,289.02
16.5	1979	-	-	-	-	-	-	-	-	-	-	-	-	2,373.26
15.5	1980	-	-	-	-	-	-	-	-	-	-	-	-	6,378.58
14.5	1981	-	-	-	-	-	-	-	-	-	-	-	-	840.72
13.5	1982	-	-	-	-	-	-	-	-	-	-	-	-	6,347.15
12.5	1983	-	-	-	-	-	-	-	-	-	-	-	-	1,258.44
11.5	1984	-	-	-	-	-	-	-	-	-	-	-	-	2,342.04
10.5	1985	-	-	-	-	-	-	-	-	-	-	-	-	15,389.89
9.5	1986	-	-	-	-	-	-	-	-	-	-	-	-	2,638.13
8.5	1987	-	-	-	-	-	-	-	-	-	-	-	-	924.65
7.5	1988	-	-	-	-	-	-	-	-	-	-	-	-	10,182.37
6.5	1989	-	-	-	-	-	-	-	-	-	-	-	-	38,234.26
5.5	1990	-	-	-	-	-	-	-	-	-	-	-	-	3,152.26
4.5	1991	-	-	-	-	-	-	-	-	-	-	-	-	343.43
3.5	1992	-	-	-	-	-	-	-	-	-	-	-	-	1,132.26
2.5	1993	-	-	-	-	-	-	-	-	-	-	-	-	-
1.5	1994	-	-	-	-	-	-	-	-	-	-	-	-	-
0.5	1995	-	-	-	-	-	-	-	-	-	-	-	-	-
N/A	1996	-	-	-	-	-	-	-	-	-	-	-	-	-
N/A	1997	-	-	-	-	-	-	-	-	-	-	-	-	-
N/A	1998	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL ACCOUNT						3,114.80								183,433.56
TOTAL WEIGHTED						63,853.40								3,152,482.09
AVERAGE AGE						20.50								17.19

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FLORIDA PUBLIC UTILITIES COMPANY
FERNANDINA BEACH ELECTRIC DIVISION
1996 RETIREMENTS

AGE	YEAR	350.1	WT AVG	352	WT AVG	353	WT AVG	354	WT AVG	356	WT AVG	358	WT AVG	360.1	WT AVG	AGE	YEAR
51.5	1945															51.5	1945
50.5	1946															50.5	1946
49.5	1947															49.5	1947
48.5	1948															48.5	1948
47.5	1949															47.5	1949
46.5	1950															46.5	1950
45.5	1951															45.5	1951
44.5	1952															44.5	1952
43.5	1953															43.5	1953
42.5	1954															42.5	1954
41.5	1955															41.5	1955
40.5	1956															40.5	1956
39.5	1957															39.5	1957
38.5	1958															38.5	1958
37.5	1959															37.5	1959
36.5	1960															36.5	1960
35.5	1961															35.5	1961
34.5	1962															34.5	1962
33.5	1963															33.5	1963
32.5	1964															32.5	1964
31.5	1965															31.5	1965
30.5	1966															30.5	1966
29.5	1967															29.5	1967
28.5	1968															28.5	1968
27.5	1969															27.5	1969
26.5	1970															26.5	1970
25.5	1971															25.5	1971
24.5	1972															24.5	1972
23.5	1973															23.5	1973
22.5	1974									16,543.85						22.5	1974
21.5	1975									372,236.63						21.5	1975
20.5	1976															20.5	1976
19.5	1977															19.5	1977
18.5	1978															18.5	1978
17.5	1979															17.5	1979
16.5	1980															16.5	1980
15.5	1981															15.5	1981
14.5	1982															14.5	1982
13.5	1983															13.5	1983
12.5	1984															12.5	1984
11.5	1985															11.5	1985
10.5	1986															10.5	1986
9.5	1987															9.5	1987
8.5	1988															8.5	1988
7.5	1989															7.5	1989
6.5	1990															6.5	1990
5.5	1991															5.5	1991
4.5	1992															4.5	1992
3.5	1993															3.5	1993
2.5	1994															2.5	1994
1.5	1995															1.5	1995
0.5	1996															0.5	1996
N/A	1997															N/A	1997
N/A	1998															N/A	1998
TOTAL ACCOUNT AVERAGE AGE										16,543.85	372,236.63						
TOTAL ACCOUNT AVERAGE AGE										22.50				N/A	N/A		

FLORIDA PUBLIC UTILITIES COMPANY
 FERN-HORNA BEACH ELECTRIC DIVISION
 1996 RETIREMENTS

AGE	YEAR	341	WT AVG	342	WT AVG	344	WT AVG	345	WT AVG	346	WT AVG	347	WT AVG	348	WT AVG	349	WT AVG	AGE	YEAR	
51.5	1945					30.88	2,053.82											51.5	1945	
50.5	1946																	50.5	1946	
49.5	1947																	49.5	1947	
48.5	1948																	48.5	1948	
47.5	1949					67.32	3,187.70											47.5	1949	
46.5	1950					44.45	2,068.93											46.5	1950	
45.5	1951																	45.5	1951	
44.5	1952																	44.5	1952	
43.5	1953																	43.5	1953	
42.5	1954					92.34	3,924.45											42.5	1954	
41.5	1955					40.68	1,688.22											41.5	1955	
40.5	1956					134.25	5,437.13											40.5	1956	
39.5	1957																	39.5	1957	
38.5	1958																	38.5	1958	
37.5	1959					83.76	3,518.00											37.5	1959	
36.5	1960							119.00	4,343.50									36.5	1960	
35.5	1961					443.52	15,744.96	191.00	8,780.50	35.5	1961							35.5	1961	
34.5	1962					72.34	2,492.28											34.5	1962	
33.5	1963					308.69	8,934.17	208.02	8,968.87	33.5	1963							33.5	1963	
32.5	1964					89.00	2,912.00											32.5	1964	
31.5	1965					131.37	4,138.16	45.00	1,372.50	31.5	1965							31.5	1965	
30.5	1966					81.87	2,401.94									55.18	1,882.98	30.5	1966	
29.5	1967							89.63	2,939.08	29.5	1967							29.5	1967	
28.5	1968					87.81	1,841.39											28.5	1968	
27.5	1969					219.23	6,029.83											27.5	1969	
26.5	1970					137.01	3,830.77	110.00	2,815.00	26.5	1970							26.5	1970	
25.5	1971					461.87	10,247.89											25.5	1971	
24.5	1972																	24.5	1972	
23.5	1973					265.63	6,004.96											23.5	1973	
22.5	1974					3,294.60	70,833.90							62.69	2,178.22			22.5	1974	
21.5	1975																	21.5	1975	
20.5	1976																	20.5	1976	
19.5	1977					341.58	4,708.81											19.5	1977	
18.5	1978					1,234.78	22,343.43											18.5	1978	
17.5	1979																	17.5	1979	
16.5	1980							856.44	14,131.28	16.5	1980							16.5	1980	
15.5	1981																	15.5	1981	
14.5	1982					516.37	7,487.37	600.00	8,135.00	14.5	1982							14.5	1982	
13.5	1983					569.54	7,888.79	900.00	12,150.00	13.5	1983							13.5	1983	
12.5	1984					533.29	8,048.13	2,968.73	37,459.13	12.5	1984							12.5	1984	
11.5	1985					643.82	7,428.83	523.32	8,018.18	11.5	1985							11.5	1985	
10.5	1986																	10.5	1986	
9.5	1987																	9.5	1987	
8.5	1988																	8.5	1988	
7.5	1989																	7.5	1989	
6.5	1990					504.65	3,280.23											6.5	1990	
5.5	1991																	5.5	1991	
4.5	1992																	4.5	1992	
3.5	1993																	3.5	1993	
2.5	1994																	2.5	1994	
1.5	1995																	1.5	1995	
0.5	1996																	0.5	1996	
N/A	1997																	N/A	1997	
N/A	1998																	N/A	1998	
TOTAL ACCOUNT						10,149.75	315,084.59	7,271.70	122,878.47			9,869.65	137,830.91	82.69	2,178.22	1,008.10	24,065.83	TOTAL ACCOUNT		
TOTAL WEIGHTED																			TOTAL WEIGHTED	
AVERAGE AGE		N/A		N/A		21.19	18.90			N/A		13.98		23.50		23.95		AVERAGE AGE		

FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH ELECTRIC DIVISION
 1998 RETIREMENTS

AGE	YEAR	370	WT AVG	371	WT AVG	373	WT AVG	390	WT AVG	392.1	WT AVG	392.3	WT AVG	392.4	WT AVG	AGE	YEAR
51.5	1945															51.5	1945
50.5	1946															50.5	1946
49.5	1947															49.5	1947
48.5	1948															48.5	1948
47.5	1949															47.5	1949
46.5	1950	62.10	2,087.65													46.5	1950
45.5	1951	35.56	1,618.89													45.5	1951
44.5	1952															44.5	1952
43.5	1953	141.00	6,133.50													43.5	1953
42.5	1954															42.5	1954
41.5	1955															41.5	1955
40.5	1956	376.62	15,253.11													40.5	1956
39.5	1957	146.06	5,770.56													39.5	1957
38.5	1958	11.44	440.44													38.5	1958
37.5	1959	24.50	918.75													37.5	1959
36.5	1960															36.5	1960
35.5	1961															35.5	1961
34.5	1962															34.5	1962
33.5	1963	329.26	11,030.21													33.5	1963
32.5	1964	27.07	879.78													32.5	1964
31.5	1965	52.84	1,664.40													31.5	1965
30.5	1966			68.63	3,008.23											30.5	1966
29.5	1967			621.66	27,171.27											29.5	1967
28.5	1968															28.5	1968
27.5	1969															27.5	1969
26.5	1970															26.5	1970
25.5	1971															25.5	1971
24.5	1972	38.85	651.63			878.72	23,078.64									24.5	1972
23.5	1973	84.56	2,222.16													23.5	1973
22.5	1974	145.02	3,262.65													22.5	1974
21.5	1975	36.89	788.84													21.5	1975
20.5	1976	43.31	928.86													20.5	1976
19.5	1977	60.55	1,160.75													19.5	1977
18.5	1978	200.45	5,168.33			65.66	1,564.71									18.5	1978
17.5	1979	304.94	8,336.45													17.5	1979
16.5	1980															16.5	1980
15.5	1981	354.62	9,501.26													15.5	1981
14.5	1982	1,079.30	15,649.65	183.66	2,693.07											14.5	1982
13.5	1983	91.51	1,235.36													13.5	1983
12.5	1984	1,864.76	24,834.65													12.5	1984
11.5	1985	608.16	9,293.84	186.31	2,142.37											11.5	1985
10.5	1986															10.5	1986
9.5	1987	374.88	5,459.48	212.94	2,022.93											9.5	1987
8.5	1988	85.44	640.80			215.37	1,830.68									8.5	1988
7.5	1989															7.5	1989
6.5	1990															6.5	1990
5.5	1991															5.5	1991
4.5	1992															4.5	1992
3.5	1993															3.5	1993
2.5	1994															2.5	1994
1.5	1995															1.5	1995
0.5	1996															0.5	1996
N/A	1997															N/A	1997
N/A	1998															N/A	1998
TOTAL ACCOUNT		7,201.64	592.51	2,209.44	6,638.57	2,209.44	57,573.43			9,275.85	51,017.18	151,694.87	1,773,118.25			TOTAL ACCOUNT	
TOTAL WEIGHTED		129,172.60		57,573.43						5.50		11.89				TOTAL WEIGHTED	
AVERAGE AGE		17.64	11.71	18.04						5.50		11.89				AVERAGE AGE	

FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH ELECTRIC DIVISION
 1996 RETIREMENTS

AGE	YEAR	393.1	WT AVG	394.1	WT AVG	395.1	WT AVG	396	WT AVG	397	WT AVG	TOTAL
51.5	1943											39.88
50.5	1946											
49.5	1947											
48.5	1948											
47.5	1949											
46.5	1950											67.32
45.5	1951											106.55
44.5	1952											35.58
43.5	1953											141.00
42.5	1954											92.34
41.5	1955											40.68
40.5	1956											510.87
39.5	1957											148.09
38.5	1958											11.44
37.5	1959											118.26
36.5	1960											118.00
35.5	1961											634.52
34.5	1962											72.24
33.5	1963											744.27
32.5	1964											116.67
31.5	1965											776.77
30.5	1966											265.48
29.5	1967											1,020.89
28.5	1968											57.81
27.5	1969											219.23
26.5	1970											247.01
25.5	1971											647.42
24.5	1972											1,223.70
23.5	1973											581.26
22.5	1974											17,872.36
21.5	1975											3,007.98
20.5	1976											948.04
19.5	1977											301.83
18.5	1978											1,600.89
17.5	1979											304.94
16.5	1980											856.44
15.5	1981											1,628.12
14.5	1982											2,409.33
13.5	1983											84,583.77
12.5	1984											6,816.94
11.5	1985											7,873.57
10.7	1986											
9.5	1987											89,477.57
8.5	1988											213.37
7.5	1989											26,076.94
6.5	1990											
5.5	1991											504.65
4.5	1992											9,273.85
3.5	1993											778.57
2.5	1994											
1.5	1995											
0.5	1996											
N/A	1997											
N/A	1998											
TOTAL ACCOUNT												243,568.32
TOTAL WEIGHTED												3,086,444.56
AVERAGE AGE		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	12.71
TOTAL ACCOUNT												778.57
TOTAL WEIGHTED												3,503.57
AVERAGE AGE												4.50
TOTAL ACCOUNT												26,791.50
TOTAL WEIGHTED												200,936.25
AVERAGE AGE												7.50

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FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH ELECTRIC DIVISION
 1997 RETIREMENTS

AGE	YEAR	350.1	WT AVG	352	WT AVG	353	WT AVG	354	WT AVG	358	WT AVG	359	T AV	360.1	T AV	AGE	YEAR
52.5	1945															52.5	1945
51.5	1946															51.5	1946
50.5	1947															50.5	1947
49.5	1948															49.5	1948
48.5	1949															48.5	1949
47.5	1950															47.5	1950
46.5	1951															46.5	1951
45.5	1952															45.5	1952
44.5	1953															44.5	1953
43.5	1954															43.5	1954
42.5	1955															42.5	1955
41.5	1956															41.5	1956
40.5	1957															40.5	1957
39.5	1958															39.5	1958
38.5	1959															38.5	1959
37.5	1960															37.5	1960
36.5	1961															36.5	1961
35.5	1962															35.5	1962
34.5	1963															34.5	1963
33.5	1964															33.5	1964
32.5	1965															32.5	1965
31.5	1966															31.5	1966
30.5	1967															30.5	1967
29.5	1968															29.5	1968
28.5	1969															28.5	1969
27.5	1970															27.5	1970
26.5	1971															26.5	1971
25.5	1972															25.5	1972
24.5	1973															24.5	1973
23.5	1974															23.5	1974
22.5	1975															22.5	1975
21.5	1976															21.5	1976
20.5	1977															20.5	1977
19.5	1978															19.5	1978
18.5	1979															18.5	1979
17.5	1980															17.5	1980
16.5	1981															16.5	1981
15.5	1982									19,820.15	307,212.33					15.5	1982
14.5	1983															14.5	1983
13.5	1984															13.5	1984
12.5	1985															12.5	1985
11.5	1986															11.5	1986
10.5	1987															10.5	1987
9.5	1988															9.5	1988
8.5	1989															8.5	1989
7.5	1990															7.5	1990
6.5	1991															6.5	1991
5.5	1992															5.5	1992
4.5	1993															4.5	1993
3.5	1994															3.5	1994
2.5	1995															2.5	1995
1.5	1996															1.5	1996
0.5	1997															0.5	1997
N/A	1998															N/A	1998
TOTAL ACCOUNT										19,820.15	307,212.33					TOTAL ACCOUNT	
TOTAL WEIGHTED																TOTAL WEIGHTED	
AVERAGE AGE		N/A		N/A		N/A		N/A		15.50						AVERAGE AGE	

FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH ELECTRIC DIVISION
 1987 RETIREMENTS

AGE	YEAR	381	WT AVG	382	WT AVG	384	WT AVG	385	WT AVG	386	WT AV	387	WT AVO	388	WT AVG	AGE	YEAR
52.5	1945	-	-	-	-	-	-	-	-	-	-	-	-	-	-	52.5	1945
51.5	1946	-	-	-	-	-	-	-	-	-	-	-	-	-	-	51.5	1946
50.5	1947	-	-	-	-	-	-	-	-	-	-	-	-	-	-	50.5	1947
49.5	1948	-	-	-	-	-	-	-	-	-	-	-	-	-	-	49.5	1948
48.5	1949	-	-	-	-	-	-	-	-	-	-	-	-	-	-	48.5	1949
47.5	1950	-	-	-	-	-	-	-	-	-	-	-	-	-	-	47.5	1950
46.5	1951	-	-	-	-	-	-	-	-	-	-	-	-	-	-	46.5	1951
45.5	1952	-	-	-	-	-	-	-	-	-	-	-	-	-	-	45.5	1952
44.5	1953	-	-	-	-	-	-	-	-	-	-	-	-	-	-	44.5	1953
43.5	1954	-	-	-	-	-	-	-	-	-	-	-	-	-	-	43.5	1954
42.5	1955	-	-	-	-	-	-	-	-	-	-	-	-	-	-	42.5	1955
41.5	1956	-	-	-	-	-	-	-	-	-	-	-	-	-	-	41.5	1956
40.5	1957	-	-	-	-	-	-	-	-	-	-	-	-	-	-	40.5	1957
39.5	1958	-	-	-	-	-	-	-	-	-	-	-	-	-	-	39.5	1958
38.5	1959	-	-	-	-	-	-	-	-	-	-	-	-	-	-	38.5	1959
37.5	1960	-	-	-	-	-	-	-	-	-	-	-	-	-	-	37.5	1960
36.5	1961	-	-	-	-	-	-	-	-	-	-	-	-	-	-	36.5	1961
35.5	1962	-	-	-	-	-	-	-	-	-	-	-	-	-	-	35.5	1962
34.5	1963	-	-	-	-	-	-	-	-	-	-	-	-	-	-	34.5	1963
33.5	1964	-	-	-	-	-	-	-	-	-	-	-	-	-	-	33.5	1964
32.5	1965	-	-	-	-	-	-	-	-	-	-	-	-	-	-	32.5	1965
31.5	1966	-	-	-	-	-	-	-	-	-	-	-	-	-	-	31.5	1966
30.5	1967	-	-	-	-	-	-	-	-	-	-	-	-	-	-	30.5	1967
29.5	1968	-	-	-	-	-	-	-	-	-	-	-	-	-	-	29.5	1968
28.5	1969	-	-	-	-	-	-	-	-	-	-	-	-	-	-	28.5	1969
27.5	1970	-	-	-	-	-	-	-	-	-	-	-	-	-	-	27.5	1970
26.5	1971	-	-	-	-	-	-	-	-	-	-	-	-	-	-	26.5	1971
25.5	1972	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25.5	1972
24.5	1973	-	-	-	-	-	-	-	-	-	-	-	-	-	-	24.5	1973
23.5	1974	-	-	-	-	-	-	-	-	-	-	-	-	-	-	23.5	1974
22.5	1975	-	-	-	-	-	-	-	-	-	-	-	-	-	-	22.5	1975
21.5	1976	-	-	-	-	-	-	-	-	-	-	-	-	-	-	21.5	1976
20.5	1977	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20.5	1977
19.5	1978	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19.5	1978
18.5	1979	-	-	-	-	-	-	-	-	-	-	-	-	-	-	18.5	1979
17.5	1980	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17.5	1980
16.5	1981	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16.5	1981
15.5	1982	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15.5	1982
14.5	1983	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14.5	1983
13.5	1984	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13.5	1984
12.5	1985	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12.5	1985
11.5	1986	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11.5	1986
10.5	1987	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10.5	1987
9.5	1988	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9.5	1988
8.5	1989	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8.5	1989
7.5	1990	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7.5	1990
6.5	1991	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6.5	1991
5.5	1992	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5.5	1992
4.5	1993	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4.5	1993
3.5	1994	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3.5	1994
2.5	1995	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2.5	1995
1.5	1996	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1.5	1996
0.5	1997	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.5	1997
N/A	1998	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A	1998
TOTAL ACCOUNT		-	-	-	-	-	-	-	-	-	-	-	-	-	-	TOTAL ACCOUNT	
TOTAL WEIGHTED		4,300.50	98,372.57	43,529.82	730,739.30	49,362.08	18,048.37	2,839.82	49,362.08	18,048.37	2,839.82	49,362.08	18,048.37	2,839.82	49,362.08	TOTAL WEIGHTED	
AVERAGE AGE		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	AVERAGE AGE	
		22.56	16.79	16.79	16.79	16.79	16.79	16.79	16.79	16.79	16.79	16.79	16.79	16.79	16.79	AVERAGE AGE	
																TOTAL ACCOUNT	
																48,481.57	
																20.28	
																11.50	

FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH ELECTRIC DIVISION
 1987 RETIREMENTS

AGE	YEAR	353.1	WT AVG	356.1	WT AVG	356.1	WT AVG	356.1	WT AVG	356.1	WT AVG	356.1	WT AVG	356.1	WT AVG	356.1	WT AVG	356.1	WT AVG	TOTAL	
52.5	1943																				
51.5	1948																				
50.5	1947																				
49.5	1948																				
48.5	1949																				
47.5	1950																			196.30	
46.5	1951																			35.58	
45.5	1952																			178.12	
44.5	1953																			85.48	
43.5	1954																			77.92	
42.5	1955																			600.02	
41.5	1956																			354.79	
40.5	1957																			-	
39.5	1958																			399.38	
38.5	1959																			28.87	
37.5	1960																			1,587.69	
36.5	1961																			1,014.25	
35.5	1962																			632.58	
34.5	1963																			1,460.68	
33.5	1964																			200.06	
32.5	1965																			686.83	
31.5	1966																			408.29	
30.5	1967																			484.58	
29.5	1968																			231.70	
28.5	1969																			813.34	
27.5	1970																			410.53	
26.5	1971																			1,423.82	
25.5	1972																			196.04	
24.5	1973																			838.73	
23.5	1974																			1,171.90	
22.5	1975																			15,084.99	
21.5	1976																			737.88	
20.5	1977																			204.43	
19.5	1978																			(1,437.85)	
18.5	1979																			3,630.72	
17.5	1980																			2,607.34	
16.5	1981																			23,711.54	
15.5	1982																			832.18	
14.5	1983																			468.85	
13.5	1984																			3,990.78	
12.5	1985																			13,763.85	
11.5	1986																			3,089.11	
10.5	1987																			8,429.44	
9.5	1988																			256.28	
8.5	1989																			2,055.39	
7.5	1990																			787.84	
6.5	1991																			171.00	
5.5	1992																			-	
4.5	1993																			-	
3.5	1994																			-	
2.5	1995																			-	
1.5	1996																			-	
0.5	1997																			335.84	
N/A	1998																			-	
TOTAL ACCOUNT																					87,528.65
TOTAL WEIGHTED																					87,528.65
AVERAGE AGE																					1,532,133.28
TOTAL ACCOUNT																					17.21
AVERAGE AGE																					N/A

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FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH ELECTRIC DIVISION
 COMPUTATION OF 3 YEAR AVERAGE NET SALVAGE
 (NEGATIVE VALUES INDICATE SALVAGE)

ACCT	DESCRIPTION	1995		1996		1997		1997		3 YEAR AVERAGE		
		COR	NET	COR	NET	COR	NET	COR	NET	COR	NET	
		DR.	(CR.)	DR.	(CR.)	DR.	(CR.)	DR.	(CR.)	DR.	(CR.)	
350	LAND	-	-	-	-	-	-	-	-	-	-	
3501	LAND RIGHTS	-	-	-	-	-	-	-	-	-	-	
352	STRUCTURES AND IMPROVEMENTS	-	-	400	400	-	-	-	-	133	133	
353	STATION EQUIPMENT	-	-	-	-	-	-	-	-	-	-	
354	TOWERS & FIXTURES	-	-	-	-	-	-	-	-	-	-	
355	POLES & FIXTURES	-	-	22,372	22,372	-	-	-	-	9,720	9,720	
356	OVER CONDUCTORS & DEVICES	6,769	6,769	-	-	-	-	-	-	847	847	
357	ROADS & TRAILS	2,540	2,540	-	-	-	-	-	-	-	-	
359	ROADS & TRAILS	-	-	-	-	-	-	-	-	-	-	
360	LAND	-	-	-	-	-	-	-	-	-	-	
3601	LAND RIGHTS	-	-	-	-	-	-	-	-	-	-	
361	STRUCTURES AND IMPROVEMENTS	-	-	-	-	60	60	-	-	20	20	
362	STATION EQUIPMENT	294	294	-	-	-	-	-	-	96	96	
364	POLES TOWERS & FIXTURES	15,812	15,812	10,546	(1,787)	8,759	8,759	10,419	(8,410)	4,009	4,009	
365	OVER CONDUCTORS & DEVICES	10,058	10,058	5,043	(2,070)	2,973	2,973	7,478	(3,438)	4,042	4,042	
366	UNDERGROUND CONDUIT	-	-	45	45	-	-	186	186	-	-	
367	UNDERGROUND CONDUCTORS & DEVICES	1,079	1,079	693	693	-	-	1,802	1,802	-	-	
368	LINE TRANSFORMERS	8,044	8,044	2,901	2,901	4,095	(1,874)	2,421	2,421	5,013	(558)	
369	OVERHEAD/UNDERGROUND SERVICES	594	594	592	592	890	890	890	890	692	692	
370	METERS	-	-	176	176	-	-	190	190	122	122	
371	INSTALL ON CUSTOMER'S PREMISES	-	-	122	(252)	(130)	(130)	-	-	(551)	(551)	
373	STREET LIGHTING & SIGNAL SYSTEMS	109	109	931	931	540	(1,117)	(577)	(577)	527	(372)	
389	LAND RIGHTS	-	-	-	-	-	-	-	-	-	-	
390	STRUCTURES AND IMPROVEMENTS	-	-	-	-	-	-	-	-	-	-	
3911	OFFICE FURNITURE & EQUIPMENT	-	-	-	-	-	-	-	-	-	-	
3912	OFFICE MACHINES	-	-	-	-	-	-	-	-	-	-	
3913	EDF EQUIPMENT	-	-	-	-	-	-	-	-	-	-	
3921	TRANSPORTATION EQUIPMENT - CARS	-	-	-	(2,000)	(2,000)	(2,000)	-	-	-	(667)	
3922	TRANSPORTATION EQUIPMENT - VANS	-	-	-	-	-	-	-	-	-	(1,642)	
3923	TRANSPORTATION EQUIPMENT - TRUCKS	-	-	-	-	-	-	-	-	-	-	
3924	TRANSPORTATION EQUIPMENT - TRAILERS	-	-	-	-	-	-	-	-	-	-	
3931	STORES EQUIP - HANDLING EQUIPMENT	-	-	-	-	-	-	-	-	-	-	
3932	STORES EQUIP - PORTABLE EQUIPMENT	-	-	-	-	-	-	-	-	-	-	
3941	TOOLS, SHOP & GARAGE EQUIP - FIXED	-	-	-	-	-	-	-	-	-	-	
3942	TOOLS, SHOP & GARAGE EQUIP - PORTABLE	-	-	-	-	-	-	-	-	-	-	
3951	LABORATORY EQUIPMENT - FIXED	-	-	-	-	-	-	-	-	-	-	
3952	LABORATORY EQUIPMENT - PORTABLE	-	-	-	-	-	-	-	-	-	-	
396	POWER OPERATED EQUIPMENT	-	-	-	-	-	-	-	-	-	-	
397	COMMUNICATION EQUIPMENT	-	-	-	-	-	-	-	-	-	-	
398	MISCELLANEOUS EQUIPMENT	-	-	-	-	-	-	-	-	-	-	
TOTALS		45,119	(4,927)	40,192	(13,937)	29,884	(2,000)	25,660	(13,188)	12,472	(10,683)	27,516
		40,192			29,884			12,472				27,516
					82,548							

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FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH - ELECTRIC DIVISION
 REPORT OF DEPRECIATION DATA UNDER RULE 25-6.0436(8)
 1995

Plant Acct.	PLANT IN SERVICE (\$)					RESERVE (\$)					Reclassi- fications	Ending Balance						
	Beginning Balance	Additions	Purchases & Adjustments	Transfers	Retirements	Ending Balance	Plant Acct.	Beginning Balance	Retirements	Accruals			Salvage	Cost of Removal	Purchases & Adjustments	Transfers		
340							340											
341							341											
342							342											
343							343											
344							344											
348							348											
350	17,829						350	18,690	1,358									
3501	66,519				17,829		3501	66,519										
353	17,303				17,303		353	8,498	222									
353	1,777,820				1,777,820		353	458,314	35,854									
354	241,857	5,456			244,865	(2,646)	354	130,008	3,577									
355	1,459,473	106,239			1,543,893	(21,819)	355	383,971	48,279									
356	833,536	35,413			869,779	(8,170)	356	288,243	28,082									
359					8,788		359	1,526	63									
360	8,972				8,972		360	73										
3601	185				185		3601	14,526	573									
361	33,577				33,577		361	536,111	28,073									
362	1,402,050	90,497			1,521,250	(21,197)	362	596,111	63,460		(294)							
364	1,310,573	46,535			1,340,918	(16,090)	364	458,086	53,336		(15,812)							
365	2,358,216	104,416			2,653,196	(19,487)	365	887,937	33,074		(10,056)							
366	879,759	51,788			1,021,547		366	150,490										
367	1,884,197	111,343			1,971,720	(4,420)	367	939,348	56,777		(1,079)							
368	3,897,879	228,855			4,098,832	(35,999)	368	1,352,864	188,688		(8,044)							
369	2,186,599	189,943			2,352,825	(3,717)	369	827,334	55,689		(594)							
370	1,598,025	47,371			1,645,409		370	628,463	61,407									
371	187,005	13,798			208,543	(1,258)	371	82,468	11,159		(109)							
373	265,890	12,188			308,877	(1,981)	373	114,787	12,301									
379	68,696				68,696		379	6,704										
380	409,434	19,793			428,187		380	125,551	7,776									
3811	20,517				20,517		3811	19,900	402									
3812	18,040				18,040		3812	12,300	1,065									
3813	67,222	41,181			98,383		3813	18,843	8,916									
3821	42,649		(6,868)		35,881		3821	21,775	8,318			(4,058)						
3822	234,648	70,541			291,818	(43,573)	3822	153,230	10,085				5,300					
3823	480,396	116,461			699,877		3823	242,829	37,016									
3824					14,078		3824	7,383	396									
3831	20,488				20,488		3831	8,505	816									
3832					3,251		3832	3,251	338									
3841	11,323				11,323		3841	3,501	338									
3842	48,831	7,089			53,000	(3,115)	3842	38,471	1,518									
3851	14,660	25,029			38,874		3851	7,682	990									
3852	17,668	1,002			18,890		3852	16,386	1,300									
386	84,191				94,191		386	63,197	8,578									
387	87,746	2,822			90,370		387	21,232	3,576									
388	20,229				20,229		388	17,054	523									
22,158,311											1,327,997	(6,898)	22,893,879					
7,260,750											(183,434)		6,817,316	4,827	(43,119)	5,300	(4,058)	7,552,081

FLORIDA PUBLIC UTILITIES COMPANY
FERNANDINA BEACH - ELECTRIC DIVISION
REPORT OF DEPRECIATION DATA UNDER RULE 25-8.0436(8)
1996

PLANT IN SERVICE (\$)						
Plant Acct	Beginning Balance	Additions	Purchases & Adjustments	Transfers	Retirements	Ending Balance
350	17,629					17,629
3501	56,519					56,519
352	17,303	1,700				19,003
353	1,777,920	6,474				1,784,394
354	244,665					244,665
355	1,543,893	85,538			(16,544)	1,612,887
356	960,779	208				960,987
359	6,788					6,788
360	9,972					9,972
3601	188					188
361	33,577					33,577
362	1,531,350					1,531,350
364	1,340,018	56,708			(10,150)	1,386,576
365	2,453,164	38,811			(7,272)	2,484,703
366	1,031,547	58,104				1,089,651
367	1,971,720	82,354			(9,869)	2,044,205
368	4,088,532	259,815			(93)	4,348,254
369	2,352,625	171,142			(1,005)	2,522,662
370	1,445,409	71,245		80	(7,202)	1,509,532
371	209,543	11,023			(583)	219,983
373	306,077	48,279			(2,300)	352,056
389	68,696					68,696
390	429,187	6,925				436,112
3911	20,517	742				21,259
3912	18,040	748				18,788
3913	98,383	69,034		707	(778)	167,346
3921	35,951	32,890		(14,396)	(9,276)	45,169
3922	261,616					261,616
3923	599,877	103,634			(151,695)	551,816
3924	14,075					14,075
3931	20,488					20,488
3932	3,251					3,251
3941	11,323	58				11,381
3942	53,000	4,222				57,222
3951	36,574					36,574
3952	18,690					18,690
396	94,191	51,806		(41,232)	(26,791)	77,974
397	90,170	2,438				92,608
398	20,229					20,229
	<u>23,293,876</u>	<u>1,163,898</u>		<u>(54,841)</u>	<u>(243,558)</u>	<u>24,159,375</u>

RESERVE (\$)										(CREDIT BALANCES)	
Plant Acct	Beginning Balance	Retirements	Accruals	Salvage	Cost of Removal	Purchases & Adjustments	Transfers	Reclass- ifications	Ending Balance		
350	20,036		1,356						21,392		
3501											
352	9,718		282		(400)				9,600		
353	494,068		39,164						533,232		
354	130,935		4,404						135,339		
355	383,342	(16,544)	52,883		(22,372)				397,309		
356	304,615		26,904						331,519		
359	1,589		72						1,661		
360	73										
3601											
361	15,099		636						15,735		
362	572,693		39,816						612,509		
364	477,824	(10,150)	55,428	1,787	(10,546)	652			514,995		
365	753,748	(7,272)	88,653	2,070	(5,043)				832,156		
366	170,564		20,881		(45)				191,400		
367	592,626	(9,869)	61,637		(593)				643,801		
368	1,495,527	(93)	196,717		(2,901)				1,689,250		
369	708,612	(1,005)	91,896		(892)				798,611		
370	680,870	(7,202)	84,777		(176)				728,269		
371	72,380	(583)	11,945	252	(122)				83,852		
373	126,018	(2,300)	13,185		(931)				134,972		
389	6,704								6,704		
390	133,327		8,270						141,597		
3911	20,202		158						20,360		
3912	13,385		1,082						14,467		
3913	28,759	(778)	18,144				413		46,537		
3921	27,035	(9,276)	9,499	2,000			(10,654)		18,604		
3922	124,679		10,728						135,407		
3923	285,147	(151,695)	38,333						171,785		
3924	7,659		396						8,055		
3931	10,401		816						11,217		
3932	3,251								3,251		
3941	3,837		336						4,173		
3942	39,989		2,229						42,218		
3951	5,537		1,320						6,857		
3952	17,688		144						17,832		
396	66,773	(26,791)	2,981	7,828					50,791		
397	30,808		9,670						40,678		
398	17,583		528						18,111		
	<u>7,852,061</u>	<u>(243,558)</u>	<u>665,468</u>	<u>13,937</u>	<u>(43,621)</u>	<u>652</u>	<u>(10,241)</u>		<u>8,434,517</u>		

FLORIDA PUBLIC UTILITIES COMPANY
FERNANDINA BEACH ELECTRIC DIVISION
REPORT OF DEPRECIATION DATA UNDER RULE 25-5.0435(8)
1997

PLANT IN SERVICE (\$)						RESERVE (\$)						CREDIT BALANCES					
Plant Acct	Beginning Balance	Additions	Purchases & Adjustments	Transfers	Retirements	Ending Balance	Plant Acct	Beginning Balance	Retirements	Accruals	Salvage	Cost of Removal	Purchases & Adjustments	Transfers	Reclassifications	Ending Balance	
350	17,629					17,629	350	21,382		1,356						22,748	
3501	56,519					56,519	3501	9,600		300						9,900	
352	19,003					19,003	352	533,232		41,725						574,957	
353	1,784,394	154,178				1,938,572	353	135,339		4,404						139,743	
354	244,665					244,665	355	397,309	(19,820)	55,534						433,027	
355	1,612,887	115,523			(19,820)	1,708,590	356	331,519		20,904						358,423	
356	960,987					960,987	359	1,681		72						1,753	
359	6,788					6,788	360	73								73	
360	9,972					9,972	3601	15,735		636		(90)				16,311	
3601	188					188	361	612,509		38,816						652,325	
361	33,577					33,577	362	514,995	(4,982)	90,708	6,410	(10,419)				584,830	
362	1,531,350	371,351			(4,360)	1,922,701	364	832,156	(43,530)	56,778	3,436	(7,478)				875,362	
364	1,386,576	80,145			(43,530)	1,423,191	365	191,400		22,455		(1,868)				213,669	
365	2,484,703	111,901				2,596,604	367	643,801	(2,839)	64,788	1,874	(4,068)				703,848	
366	1,089,651	64,829				1,154,480	368	1,809,250	(1,365)	210,554		(860)				1,895,689	
367	2,044,205	110,412			(2,940)	2,151,677	369	798,811	(2,439)	99,195		(1,860)				894,677	
368	4,348,254	395,221			(1,366)	4,742,079	370	728,269	(5,805)	57,355	551	(1,860)				779,639	
369	2,522,962	201,331			(2,439)	2,721,855	371	83,852	(1,930)	12,799						95,272	
370	1,509,532	97,798			(5,805)	1,601,525	373	134,872	(10,309)	13,113	1,117	(540)				140,353	
371	218,983	18,424			(1,831)	236,476	389	6,704		8,202						14,906	
373	352,056	40,489			(10,309)	382,236	390	141,567		182						142,749	
389	68,698					68,698	391	20,358		972						20,550	
390	436,112					436,112	3912	14,467		30,264						15,439	
3911	21,259					21,259	3913	48,537		10,836						59,373	
3912	18,788					18,788	3921	18,604		10,728				4,010		29,442	
3913	187,346	66,445		6,130		259,921	3922	135,407		40,836						146,243	
3921	45,169					45,169	3923	171,765		398						172,163	
3922	281,816					281,816	3924	8,055		916						8,971	
3923	551,816					551,816	3931	11,217		343						11,560	
3924	14,075					14,075	3932	3,251		2,724						5,975	
3931	20,488					20,488	3941	4,173		1,320						5,493	
3932	3,251					3,251	3942	42,218		144						42,362	
3941	11,381					11,381	3951	8,857		2,964						11,821	
3942	57,222					57,222	3952	17,832		10,098						27,930	
3951	36,574					36,574	396	50,761		528						51,289	
3952	18,690					18,690	397	40,878		18,111						58,989	
396	77,974					77,974	398	18,111		528						18,639	
397	92,808	2,125				94,933											
398	20,229					20,229											
	24,159,375	1,829,970		6,130	(92,529)	25,902,946		8,434,517	(92,529)	923,447	13,188	(25,660)		4,010		9,256,973	

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FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH ELECTRIC DIVISION
 1988 MONTHLY PLANT BALANCES - PROJECTED
 ADJUSTED TO REFLECT ACTUAL, BUDGETED AND/OR ANTICIPATED ACTIVITY FOR TRANSPORTATION EQUIPMENT

ACCT.	DESCRIPTION	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
	BALANCE 12/31/87	17,629	17,629	17,629	17,629	17,629	17,629	17,629	17,629	17,629	17,629	17,629	17,629
350	LAND	17,629	17,629	17,629	17,629	17,629	17,629	17,629	17,629	17,629	17,629	17,629	17,629
3501	LAND RIGHTS	56,519	56,519	56,519	56,519	56,519	56,519	56,519	56,519	56,519	56,519	56,519	56,519
352	STRUCTURES AND IMPROVEMENTS	19,003	19,003	19,003	19,003	19,003	19,003	19,003	19,003	19,003	19,003	19,003	19,003
353	STATION EQUIPMENT	1,938,570	1,938,570	1,938,570	1,938,570	1,938,570	1,938,570	1,938,570	1,938,570	1,938,570	1,938,570	1,938,570	1,938,570
354	TOWERS & FIXTURES	244,591	244,517	244,443	244,369	244,295	244,221	244,147	244,074	244,001	243,928	243,855	243,782
355	POLES & FIXTURES	1,708,974	1,705,358	1,703,742	1,702,126	1,700,510	1,700,894	1,702,278	1,700,662	1,700,046	1,701,430	1,702,814	1,704,198
356	OVER CONDUCTORS & DEVICES	960,567	960,533	960,500	960,467	960,434	960,401	960,368	960,335	960,302	960,269	960,236	960,203
359	ROADS & TRAILS	6,788	6,788	6,788	6,788	6,788	6,788	6,788	6,788	6,788	6,788	6,788	6,788
360	LAND	9,972	9,972	9,972	9,972	9,972	9,972	9,972	9,972	9,972	9,972	9,972	9,972
3601	LAND RIGHTS	188	188	188	188	188	188	188	188	188	188	188	188
361	STRUCTURES AND IMPROVEMENTS	33,577	33,577	33,577	33,577	33,577	33,577	33,577	33,577	33,577	33,577	33,577	33,577
362	STATION EQUIPMENT	1,902,701	1,902,112	1,901,523	1,900,934	1,900,345	1,899,756	1,899,167	1,898,578	1,897,989	1,897,400	1,896,811	1,896,223
364	POLES TOWERS & FIXTURES	1,462,381	1,465,511	1,468,641	1,471,771	1,474,901	1,478,031	1,481,161	1,484,291	1,487,421	1,490,551	1,493,681	1,496,811
365	OVER CONDUCTORS & DEVICES	2,553,074	2,553,622	2,554,170	2,554,718	2,555,266	2,555,814	2,556,362	2,556,910	2,557,458	2,558,006	2,558,554	2,559,102
366	UNDERGROUND CONDUIT	1,154,280	1,154,890	1,155,500	1,156,110	1,156,720	1,157,330	1,157,940	1,158,550	1,159,160	1,159,770	1,160,380	1,160,990
367	UNDERGROUND CONDUCTORS & DEVICES	2,151,877	2,151,988	2,152,100	2,152,211	2,152,322	2,152,433	2,152,544	2,152,655	2,152,766	2,152,877	2,152,988	2,153,099
368	LINE TRANSFORMERS	4,742,079	4,741,028	4,740,000	4,739,000	4,738,000	4,737,000	4,736,000	4,735,000	4,734,000	4,733,000	4,732,000	4,731,000
369	OVERHEAD/UNDERGROUND SERVICES	2,721,858	2,736,056	2,750,254	2,764,452	2,778,650	2,792,848	2,807,046	2,821,244	2,835,442	2,849,640	2,863,838	2,878,036
370	METERS	1,601,525	1,606,164	1,610,803	1,615,442	1,620,081	1,624,720	1,629,359	1,633,998	1,638,637	1,643,276	1,647,915	1,652,554
371	INSTALL. ON CUSTOMER'S PREMISES	236,478	237,371	238,264	239,157	240,050	240,943	241,836	242,729	243,622	244,515	245,408	246,301
373	STREET LIGHTING & SIGNAL SYSTEMS	382,258	384,331	386,404	388,477	390,550	392,623	394,696	396,769	398,842	400,915	402,988	405,061
369	LAND RIGHTS	68,698	68,698	68,698	68,698	68,698	68,698	68,698	68,698	68,698	68,698	68,698	68,698
380	STRUCTURES AND IMPROVEMENTS	438,112	438,112	438,112	438,112	438,112	438,112	438,112	438,112	438,112	438,112	438,112	438,112
3911	OFFICE FURNITURE & EQUIPMENT	21,259	21,259	21,259	21,259	21,259	21,259	21,259	21,259	21,259	21,259	21,259	21,259
3912	OFFICE MACHINES	18,788	18,788	18,788	18,788	18,788	18,788	18,788	18,788	18,788	18,788	18,788	18,788
3913	EDP EQUIPMENT	259,821	261,899	263,977	266,055	268,133	270,211	272,289	274,367	276,445	278,523	280,601	282,679
3921	TRANSPORTATION EQUIPMENT - CARS	45,169	45,169	45,169	45,169	45,169	45,169	45,169	45,169	45,169	45,169	45,169	45,169
3922	TRANSPORTATION EQUIPMENT - VANS	261,816	261,816	261,816	261,816	261,816	261,816	261,816	261,816	261,816	261,816	261,816	261,816
3923	TRANSPORTATION EQUIPMENT - TRUCKS	551,816	551,816	551,816	551,816	551,816	551,816	551,816	551,816	551,816	551,816	551,816	551,816
3924	TRANSPORTATION EQUIPMENT - TRAILERS	14,075	14,075	14,075	14,075	14,075	14,075	14,075	14,075	14,075	14,075	14,075	14,075
3931	STORES EQUIP - HANDLING EQUIPMENT	20,488	20,488	20,488	20,488	20,488	20,488	20,488	20,488	20,488	20,488	20,488	20,488
3932	STORES EQUIP - PORTABLE EQUIPMENT	3,251	3,251	3,251	3,251	3,251	3,251	3,251	3,251	3,251	3,251	3,251	3,251
3941	TOOLS SHOP & GARAGE EQUIP - FIXED	11,261	11,261	11,261	11,261	11,261	11,261	11,261	11,261	11,261	11,261	11,261	11,261
3942	TOOLS SHOP & GARAGE EQUIP - PORTABLE	57,222	57,222	57,222	57,222	57,222	57,222	57,222	57,222	57,222	57,222	57,222	57,222
3951	LABORATORY EQUIPMENT - FIXED	36,574	36,487	36,400	36,313	36,226	36,139	36,052	35,965	35,878	35,791	35,704	35,617
3952	LABORATORY EQUIPMENT - PORTABLE	18,690	18,690	18,690	18,690	18,690	18,690	18,690	18,690	18,690	18,690	18,690	18,690
396	POWER OPERATED EQUIPMENT	77,974	77,330	76,686	76,042	75,398	74,754	74,110	73,466	72,822	72,178	71,534	70,890
397	COMMUNICATION EQUIPMENT	94,933	94,933	94,933	94,933	94,933	94,933	94,933	94,933	94,933	94,933	94,933	94,933
398	MISCELLANEOUS EQUIPMENT	20,229	20,229	20,229	20,229	20,229	20,229	20,229	20,229	20,229	20,229	20,229	20,229
	TOTALS	25,902,848	25,927,585	26,017,444	26,082,303	26,135,342	26,172,091	26,198,740	26,215,590	26,222,440	26,229,290	26,236,140	26,243,000

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FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH ELECTRIC DIVISION
 1998 MONTHLY RESERVE BALANCES - PROJECTED
 ADJUSTED TO REFLECT ACTUAL, BUDGETED AND/OR ANTICIPATED ACTIVITY FOR TRANSPORTATION EQUIPMENT

ACCT.	DESCRIPTION	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
350	LAND												
3501	LAND RIGHTS	(22,748)	(27,374)	(23,087)	(23,200)	(23,313)	(23,426)	(23,539)	(23,652)	(23,765)	(23,878)	(23,991)	(24,104)
3502	STRUCTURES AND IMPROVEMENTS	(9,900)	(9,950)	(9,975)	(10,000)	(10,025)	(10,065)	(10,105)	(10,145)	(10,185)	(10,225)	(10,265)	(10,300)
353	STATION EQUIPMENT	(574,957)	(582,065)	(585,819)	(589,173)	(592,727)	(596,281)	(599,835)	(603,389)	(606,943)	(610,497)	(614,051)	(617,605)
354	TOWERS & FITTINGS	(139,743)	(140,329)	(140,822)	(140,915)	(141,208)	(141,500)	(141,792)	(142,085)	(142,378)	(142,671)	(142,964)	(143,257)
355	POLES & FITTINGS	(433,027)	(435,300)	(437,568)	(439,832)	(442,091)	(444,346)	(446,596)	(448,846)	(451,091)	(453,342)	(455,592)	(457,842)
356	OVER CONDUCTORS & DEVICES	(308,423)	(309,367)	(310,311)	(311,254)	(312,197)	(313,140)	(314,083)	(315,026)	(315,969)	(316,912)	(317,855)	(318,798)
358	ROADS & TRAILS	(1,730)	(1,736)	(1,743)	(1,751)	(1,757)	(1,763)	(1,769)	(1,775)	(1,781)	(1,787)	(1,793)	(1,799)
360	LAND	(73)	(73)	(73)	(73)	(73)	(73)	(73)	(73)	(73)	(73)	(73)	(73)
3601	LAND RIGHTS												
361	STRUCTURES AND IMPROVEMENTS	(16,311)	(16,417)	(16,470)	(16,523)	(16,576)	(16,629)	(16,682)	(16,735)	(16,788)	(16,841)	(16,894)	(16,947)
362	STATION EQUIPMENT	(652,325)	(659,851)	(662,898)	(666,420)	(669,942)	(673,464)	(676,986)	(680,508)	(684,030)	(687,552)	(691,074)	(694,596)
364	POLES TOWERS & FITTINGS	(584,830)	(583,189)	(571,557)	(575,067)	(582,040)	(585,620)	(589,163)	(592,716)	(596,279)	(599,832)	(603,385)	(607,033)
365	OVER CONDUCTORS & DEVICES	(875,362)	(881,021)	(886,681)	(892,343)	(898,005)	(903,667)	(909,329)	(914,991)	(920,653)	(926,315)	(931,977)	(937,639)
366	UNDERGROUND CONDUIT	(213,699)	(215,563)	(217,518)	(219,444)	(221,371)	(223,298)	(225,225)	(227,152)	(229,079)	(231,006)	(232,933)	(234,860)
367	UNDERGROUND CONDUCTORS & DEVICES	(703,640)	(703,828)	(713,909)	(718,791)	(723,774)	(728,756)	(733,738)	(738,720)	(743,702)	(748,684)	(753,666)	(758,648)
368	LINE TRANSFORMERS	(1,895,989)	(1,913,149)	(1,930,308)	(1,947,468)	(1,964,628)	(1,981,787)	(1,998,947)	(2,016,106)	(2,033,266)	(2,050,425)	(2,067,585)	(2,084,744)
369	OVERHEAD/UNDERGROUND SERVICES	(894,677)	(891,448)	(891,904)	(892,407)	(892,910)	(893,413)	(893,916)	(894,419)	(894,922)	(895,425)	(895,928)	(896,431)
370	METERS	(776,629)	(784,196)	(788,777)	(793,373)	(797,969)	(802,565)	(807,161)	(811,757)	(816,353)	(820,949)	(825,545)	(830,141)
371	INSTALL ON CUSTOMER PREMISES	(65,272)	(66,260)	(67,312)	(68,336)	(69,360)	(70,402)	(71,463)	(72,533)	(73,612)	(74,700)	(75,798)	(76,906)
373	STREET LIGHTING & SIGNAL SYSTEMS	(140,353)	(141,241)	(142,136)	(143,038)	(143,947)	(144,853)	(145,765)	(146,683)	(147,607)	(148,537)	(149,472)	(150,412)
389	LAND RIGHTS	(8,704)	(8,704)	(8,704)	(8,704)	(8,704)	(8,704)	(8,704)	(8,704)	(8,704)	(8,704)	(8,704)	(8,704)
390	STRUCTURES AND IMPROVEMENTS	(149,889)	(150,560)	(151,271)	(152,023)	(152,816)	(153,650)	(154,525)	(155,442)	(156,400)	(157,400)	(158,442)	(159,526)
3911	OFFICE FURNITURE & EQUIPMENT	(20,550)	(20,550)	(20,550)	(20,550)	(20,550)	(20,550)	(20,550)	(20,550)	(20,550)	(20,550)	(20,550)	(20,550)
3912	OFFICE MACHINES	(15,439)	(15,439)	(15,439)	(15,439)	(15,439)	(15,439)	(15,439)	(15,439)	(15,439)	(15,439)	(15,439)	(15,439)
3913	EDP EQUIPMENT	(80,811)	(80,789)	(80,767)	(80,745)	(80,723)	(80,701)	(80,679)	(80,657)	(80,635)	(80,614)	(80,593)	(80,572)
3921	TRANSPORTATION EQUIPMENT - CARS	(28,440)	(30,343)	(31,246)	(32,149)	(33,052)	(33,955)	(34,858)	(35,761)	(36,664)	(37,567)	(38,470)	(39,373)
3922	TRANSPORTATION EQUIPMENT - VANS	(148,130)	(147,029)	(147,923)	(148,817)	(149,711)	(150,605)	(151,499)	(152,393)	(153,287)	(154,181)	(155,075)	(155,969)
3923	TRANSPORTATION EQUIPMENT - TRUCKS	(212,621)	(216,024)	(219,427)	(222,830)	(226,233)	(229,636)	(233,039)	(236,442)	(239,845)	(243,248)	(246,651)	(250,054)
3924	TRANSPORTATION EQUIPMENT - TRAILERS	(6,481)	(6,484)	(6,517)	(6,550)	(6,583)	(6,616)	(6,649)	(6,682)	(6,715)	(6,748)	(6,781)	(6,814)
3931	STORES EQUIP - HANDLING EQUIPMENT	(12,033)	(12,108)	(12,179)	(12,250)	(12,325)	(12,398)	(12,471)	(12,544)	(12,617)	(12,690)	(12,763)	(12,836)
3932	STORES EQUIP - PORTABLE EQUIPMENT	(3,251)	(3,251)	(3,251)	(3,251)	(3,251)	(3,251)	(3,251)	(3,251)	(3,251)	(3,251)	(3,251)	(3,251)
3941	TOOLS, SHOP & GARAGE EQUIP - FIXED	(4,516)	(4,544)	(4,572)	(4,600)	(4,628)	(4,656)	(4,684)	(4,712)	(4,740)	(4,768)	(4,796)	(4,824)
3942	TOOLS, SHOP & GARAGE EQUIP - PORTABLE	(44,942)	(44,942)	(44,942)	(44,942)	(44,942)	(44,942)	(44,942)	(44,942)	(44,942)	(44,942)	(44,942)	(44,942)
3951	LABORATORY EQUIPMENT - FIXED	(8,177)	(8,200)	(8,222)	(8,244)	(8,266)	(8,288)	(8,310)	(8,332)	(8,354)	(8,376)	(8,398)	(8,420)
3952	LABORATORY EQUIPMENT - PORTABLE	(17,976)	(17,976)	(17,976)	(17,976)	(17,976)	(17,976)	(17,976)	(17,976)	(17,976)	(17,976)	(17,976)	(17,976)
396	HEATED EQUIPMENT	(53,755)	(53,475)	(53,193)	(52,909)	(52,621)	(52,331)	(52,039)	(51,745)	(51,448)	(51,151)	(50,851)	(50,547)
397	COMMUNICATION EQUIPMENT	(50,776)	(51,822)	(52,868)	(53,914)	(54,960)	(56,006)	(57,052)	(58,098)	(59,144)	(60,190)	(61,236)	(62,282)
398	MISCELLANEOUS EQUIPMENT	(18,639)	(18,639)	(18,639)	(18,639)	(18,639)	(18,639)	(18,639)	(18,639)	(18,639)	(18,639)	(18,639)	(18,639)
	TOTALS	(9,323,269)	(9,389,637)	(9,456,276)	(9,523,103)	(9,589,784)	(9,647,756)	(9,699,940)	(9,727,655)	(9,797,414)	(9,867,343)	(9,937,168)	(10,006,793)

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FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH ELECTRIC DIVISION
 1998 ADDITIONS - BUDGETED

ADJUSTED TO REFLECT ACTUAL, BUDGETED AND/OR ANTICIPATED ACTIVITY FOR TRANSPORTATION EQUIPMENT

ACCT	DESCRIPTION	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
350	LAND													-
3501	LAND RIGHTS													-
352	STRUCTURES AND IMPROVEMENTS					11,000								11,000
353	STATION EQUIPMENT							10,000						10,000
354	TOWERS & FIXTURES									700				48,000
355	POLES & FIXTURES						5,000							-
356	OVER CONDUCTORS & DEVICES													-
359	ROADS & TRAILS													-
360	LAND													-
3601	LAND RIGHTS													-
361	STRUCTURES AND IMPROVEMENTS													-
362	STATION EQUIPMENT													-
364	POLES TOWERS & FIXTURES	4,000	30,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	83,000
365	OVER CONDUCTORS & DEVICES	2,500	2,500	37,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	65,000
366	UNDERGROUND CONDUIT	800	800	800	800	800	800	800	800	800	800	800	800	10,200
367	UNDERGROUND CONDUCTORS & DEVICE	800	800	800	800	800	800	800	800	800	800	800	800	14,600
368	LINE TRANSFORMERS			165,000						73,500				238,500
369	OVERHEAD/UNDERGROUND SERVICES	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	180,000
370	METERS	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
371	INSTALL ON CUSTOMER PREMISES	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
373	STREET LIGHTING & SIGNAL SYSTEMS	2,500	2,500	2,500	37,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	65,000
399	LAND RIGHTS													-
390	STRUCTURES AND IMPROVEMENTS													6,000
3911	OFFICE FURNITURE & EQUIPMENT													-
3912	OFFICE MACHINES					10,000								10,000
3913	EDP EQUIPMENT	2,000	2,000	16,000	2,100	2,100	2,300	14,100	2,100	2,300	2,300	2,300	2,400	52,000
3921	TRANSPORTATION EQUIPMENT - CARS									30,000				18,000
3922	TRANSPORTATION EQUIPMENT - VANS							157,100	131,200					288,300
3923	TRANSPORTATION EQUIPMENT - TRUCKS													-
3924	TRANSPORTATION EQUIPMENT - TRAILERS													-
3931	STORES EQUIP - HANDLING EQUIPMENT													-
3932	STORES EQUIP - PORTABLE EQUIPMENT													-
3941	TOOLS, SHOP & GARAGE EQUIP - FIXED									3,000				49,700
3942	TOOLS, SHOP & GARAGE EQUIP - PORTABLE													-
3951	LABORATORY EQUIPMENT - FIXED													-
3952	LABORATORY EQUIPMENT - PORTABLE													-
396	POWER OPERATED EQUIPMENT													-
397	COMMUNICATION EQUIPMENT													-
398	MISCELLANEOUS EQUIPMENT													-
	TOTALS	33,400	95,600	83,600	251,800	45,500	68,700	202,600	174,700	180,200	33,700	41,700	33,800	1,248,300
														3,248,300

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FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH ELECTRIC DIVISION
 1998 RETIREMENTS - PROJECTED

ADJUSTED TO REFLECT ACTUAL, BUDGETED AND/OR ANTICIPATED ACTIVITY FOR TRANSPORTATION EQUIPMENT

ACCT	DESCRIPTION	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
350	LAND	-	-	-	-	-	-	-	-	-	-	-	-	-
3501	LAND RIGHTS	-	-	-	-	-	-	-	-	-	-	-	-	-
352	STRUCTURES AND IMPROVEMENTS	-	-	-	-	-	-	-	-	-	-	-	-	-
353	STATION EQUIPMENT	-	-	-	-	-	-	-	-	-	-	-	-	-
354	TOWERS & FIXTURES	74	74	74	74	74	74	74	73	73	73	73	73	883
355	POLES & FIXTURES	1,816	1,816	1,816	1,816	1,816	1,816	1,816	1,816	1,816	1,816	1,817	1,817	18,394
356	OVER CONDUCTORS & DEVICES	227	227	227	227	227	227	227	227	227	227	227	228	2,723
359	ROADS & TRAILS	-	-	-	-	-	-	-	-	-	-	-	-	-
360	LAND	-	-	-	-	-	-	-	-	-	-	-	-	-
3601	LAND RIGHTS	-	-	-	-	-	-	-	-	-	-	-	-	-
361	STRUCTURES AND IMPROVEMENTS	-	-	-	-	-	-	-	-	-	-	-	-	-
362	STATION EQUIPMENT	569	569	569	569	569	569	569	569	569	569	568	568	7,066
364	POLES TOWERS & FIXTURES	850	850	850	850	850	850	850	850	850	850	850	850	10,200
365	OVER CONDUCTORS & DEVICES	1,952	1,952	1,952	1,952	1,952	1,952	1,952	1,952	1,952	1,952	1,952	1,951	23,423
366	UNDERGROUND CONDUIT	-	-	-	-	-	-	-	-	-	-	-	-	-
367	UNDERGROUND CONDUCTORS & DEVICES	479	479	479	479	479	479	479	478	478	478	478	478	5,743
368	LINE TRANSFORMERS	1,041	1,041	1,041	1,041	1,041	1,041	1,041	1,041	1,041	1,042	1,042	1,042	12,466
369	OVERHEAD/UNDERGROUND SERVICES	199	199	199	199	199	199	199	199	199	199	199	198	2,387
370	METERS	361	361	361	361	361	361	361	362	362	362	362	362	4,336
371	INSTALL ON CUSTOMER PREMISES	105	105	105	105	105	105	105	105	105	104	104	104	1,257
373	STREET LIGHTING & SIGNAL SYSTEMS	405	405	405	405	405	405	405	405	404	404	404	404	4,856
389	LAND RIGHTS	-	-	-	-	-	-	-	-	-	-	-	-	-
390	STRUCTURES AND IMPROVEMENTS	-	-	-	-	-	-	-	-	-	-	-	-	-
3911	OFFICE FURNITURE & EQUIPMENT	-	-	-	-	-	-	-	-	-	-	-	-	-
3912	OFFICE MACHINES	-	-	-	-	-	-	-	-	-	-	-	-	-
3913	EDP EQUIPMENT	22	22	22	22	22	22	22	22	21	21	21	21	260
3921	TRANSPORTATION EQUIPMENT - CARS	-	-	-	-	-	12,300	-	-	-	-	-	-	12,300
3922	TRANSPORTATION EQUIPMENT - VANS	-	-	-	-	-	-	-	-	13,500	-	-	-	13,500
3923	TRANSPORTATION EQUIPMENT - TRUCKS	-	-	-	-	-	77,800	40,100	-	-	-	-	-	117,900
3924	TRANSPORTATION EQUIPMENT - TRAILERS	-	-	-	-	-	-	-	-	-	-	-	-	-
3931	STORES EQUIP - HANDLING EQUIPMENT	-	-	-	-	-	-	-	-	-	-	-	-	-
3932	STORES EQUIP - PORTABLE EQUIPMENT	-	-	-	-	-	-	-	-	-	-	-	-	-
3941	TOOLS, SHOP & GARAGE EQUIP - FIXED	-	-	-	-	-	-	-	-	-	-	-	-	-
3942	TOOLS, SHOP & GARAGE EQUIP - PORTABLE	-	-	-	-	-	-	-	-	-	-	-	-	-
3951	LABORATORY EQUIPMENT - FIXED	87	87	87	87	87	86	86	86	86	86	86	86	1,038
3952	LABORATORY EQUIPMENT - PORTABLE	-	-	-	-	-	-	-	-	-	-	-	-	-
396	POWER OPERATED EQUIPMENT	744	744	744	744	744	744	744	744	744	744	745	745	8,930
397	COMMUNICATION EQUIPMENT	-	-	-	-	-	-	-	-	-	-	-	-	-
398	MISCELLANEOUS EQUIPMENT	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTALS	8,751	8,751	8,751	8,751	8,751	86,550	48,948	22,248	8,747	8,748	8,748	8,748	248,692

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FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH ELECTRIC DIVISION
 1988 NET SALVAGE - PROJECTED
 ADJUSTED TO REFLECT ACTUAL, BUDGETED AND/OR ANTICIPATED ACTIVITY FOR TRANSPORTATION EQUIPMENT
 (NEGATIVE VALUES INDICATE SALVAGE)

ACCT	DESCRIPTION	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
350	LAND	-	-	-	-	-	-	-	-	-	-	-	-	-
3501	LAND RIGHTS	-	-	-	-	-	-	-	-	-	-	-	-	-
352	STRUCTURES AND IMPROVEMENTS	-	-	-	-	-	-	-	-	-	-	-	-	-
353	STATION EQUIPMENT	-	-	-	-	-	-	-	-	-	-	-	-	-
354	TOWERS & FIXTURES	-	-	-	-	-	-	-	-	-	-	-	-	-
355	POLES & FIXTURES	810	810	810	810	810	810	810	810	810	810	810	810	9,720
356	OVER CONDUCTORS & DEVICES	71	71	71	71	71	71	71	70	70	70	70	70	
359	ROADS & TRAILS	-	-	-	-	-	-	-	-	-	-	-	-	-
360	LAND	-	-	-	-	-	-	-	-	-	-	-	-	-
3601	LAND RIGHTS	-	-	-	-	-	-	-	-	-	-	-	-	-
361	STRUCTURES AND IMPROVEMENTS	-	-	-	-	-	-	-	-	-	-	-	-	-
362	STATION EQUIPMENT	8	8	8	8	8	8	8	8	8	8	9	9	98
364	POLES TOWERS & FIXTURES	788	788	788	788	788	788	788	788	789	789	789	789	9,460
365	OVER CONDUCTORS & DEVICES	474	474	474	474	474	474	474	474	474	475	475	475	5,691
366	UNDERGROUND CONDUIT	-	-	-	-	-	-	-	-	-	-	-	-	-
367	UNDERGROUND CONDUCTORS & DEVICES	99	99	99	99	99	99	99	99	99	100	100	100	1,191
368	LINE TRANSFORMERS	371	371	371	371	371	371	371	37	371	372	372	372	4,455
369	OVERHEAD/UNDERGROUND SERVICES	58	58	58	58	58	58	58	58	57	57	57	57	692
370	METERS	10	10	10	10	10	10	10	10	10	10	11	11	122
371	INSTALL ON CUSTOMER'S PREMISES	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(18)	(227)
373	STREET LIGHTING & SIGNAL SYSTEMS	13	13	13	13	13	13	13	13	13	13	13	12	156
389	LAND RIGHTS	-	-	-	-	-	-	-	-	-	-	-	-	-
390	STRUCTURES AND IMPROVEMENTS	-	-	-	-	-	-	-	-	-	-	-	-	-
3911	OFFICE FURNITURE & EQUIPMENT	-	-	-	-	-	-	-	-	-	-	-	-	-
3912	OFFICE MACHINES	-	-	-	-	-	-	-	-	-	-	-	-	-
3913	EDP EQUIPMENT	-	-	-	-	-	-	-	-	-	-	-	-	-
3921	TRANSPORTATION EQUIPMENT - CARS	-	-	-	-	-	(1,500)	-	-	-	-	-	-	(1,500)
3922	TRANSPORTATION EQUIPMENT - VANS	-	-	-	-	-	-	-	-	(2,000)	-	-	-	(2,000)
3923	TRANSPORTATION EQUIPMENT - TRUCKS	-	-	-	-	-	-	(2,000)	(1,500)	-	-	-	-	(3,500)
3924	TRANSPORTATION EQUIPMENT - TRAILERS	-	-	-	-	-	-	-	-	-	-	-	-	-
3931	STORES EQUIP - HANDLING EQUIPMENT	-	-	-	-	-	-	-	-	-	-	-	-	-
3932	STORES EQUIP - PORTABLE EQUIPMENT	-	-	-	-	-	-	-	-	-	-	-	-	-
3941	TOOLS, SHOP & GARAGE EQUIP - FIXED	-	-	-	-	-	-	-	-	-	-	-	-	-
3942	TOOLS, SHOP & GARAGE EQUIP - PORTABLE	-	-	-	-	-	-	-	-	-	-	-	-	-
3951	LABORATORY EQUIPMENT - FIXED	-	-	-	-	-	-	-	-	-	-	-	-	-
3952	LABORATORY EQUIPMENT - PORTABLE	-	-	-	-	-	-	-	-	-	-	-	-	-
396	POWER OPERATED EQUIPMENT	(17)	(217)	(217)	(217)	(217)	(217)	(217)	(218)	(218)	(218)	(218)	(218)	(2,609)
397	COMMUNICATION EQUIPMENT	-	-	-	-	-	-	-	-	-	-	-	-	-
398	MISCELLANEOUS EQUIPMENT	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTALS	2,466	2,466	2,466	2,466	2,466	966	466	964	464	2,467	2,469	2,469	22,595
														22,595

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Exhibit L 1/1

FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH ELECTRIC DIVISION
 1998 MONTHLY DEPRECIATION - PROJECTED

ACCT	DESCRIPTION	RATE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
350	LAND	0.0%	-	-	-	-	-	-	-	-	-	-	-	-	-
3501	LAND RIGHTS	2.4%	113	113	113	113	113	113	113	113	113	113	113	113	1,356
352	STRUCTURES AND IMPROVEMENTS	1.6%	25	25	25	25	25	40	40	40	40	40	40	40	405
353	STATION EQUIPMENT	2.2%	3,554	3,554	3,554	3,554	3,554	3,554	3,554	3,554	3,572	3,572	3,572	3,572	42,720
354	TOWERS & FIXTURES	1.8%	367	367	367	367	366	366	366	366	366	366	366	366	4,387
355	POLES & FIXTURES	3.3%	4,899	4,894	4,890	4,885	4,881	4,876	4,866	4,861	4,877	4,782	4,778	4,773	56,502
356	OVER CONDUCTORS & DEVICES	2.8%	2,242	2,242	2,241	2,241	2,240	2,240	2,239	2,239	2,238	2,238	2,237	2,236	27,172
359	ROADS & TRAILS	1.0%	6	6	6	6	6	6	6	6	6	6	6	6	72
360	LAND	0.0%	-	-	-	-	-	-	-	-	-	-	-	-	-
3601	LAND RIGHTS	2.9%	-	-	-	-	-	-	-	-	-	-	-	-	-
361	STRUCTURES AND IMPROVEMENTS	1.9%	53	53	53	53	53	53	53	53	53	53	53	53	636
362	STATION EQUIPMENT	2.6%	4,123	4,121	4,120	4,119	4,117	4,116	4,114	4,114	4,112	4,111	4,110	4,108	48,386
364	POLES TOWERS & FIXTURES	4.1%	4,996	5,007	5,128	5,148	5,159	5,170	5,181	5,191	5,202	5,213	5,224	5,234	61,953
365	OVER CONDUCTORS & DEVICES	3.8%	8,085	8,086	8,088	8,201	8,203	8,204	8,206	8,208	8,209	8,211	8,213	8,215	98,129
366	UNDERGROUND CONDUIT	2.0%	1,824	1,824	1,828	1,827	1,828	1,829	1,830	1,831	1,832	1,833	1,834	1,840	23,159
367	UNDERGROUND CONDUCTORS & DEVICES	3.1%	5,558	5,559	5,560	5,561	5,562	5,563	5,563	5,564	5,565	5,566	5,567	5,581	66,789
368	LINE TRANSFORMERS	4.7%	18,573	18,569	18,565	18,561	18,558	18,559	18,565	18,565	18,565	18,565	18,565	18,565	228,942
369	OVERHEAD/UNDERGROUND SERVICES	3.6%	8,819	8,866	8,713	8,760	8,807	8,854	8,900	8,947	8,994	9,041	9,088	9,135	108,524
370	METERS	3.7%	4,938	4,952	4,967	4,981	4,995	5,010	5,024	5,038	5,052	5,067	5,081	5,095	60,200
371	INSTALL ON CUSTOMER PREMISES	5.6%	1,104	1,108	1,112	1,116	1,120	1,124	1,129	1,133	1,137	1,141	1,145	1,150	13,519
373	STREET LIGHTING & SIGNAL SYSTEMS	4.1%	1,308	1,313	1,320	1,327	1,454	1,461	1,469	1,476	1,483	1,490	1,497	1,504	17,100
389	LAND RIGHTS	0.0%	-	-	-	-	-	-	-	-	-	-	-	-	-
390	STRUCTURES AND IMPROVEMENTS	1.9%	691	691	691	691	700	700	700	700	700	700	700	700	8,364
3911	OFFICE FURNITURE & EQUIPMENT	7 YEAR AMORT	-	-	-	-	-	-	-	-	-	-	-	-	-
3912	OFFICE MACHINES	7 YEAR AMORT	-	-	-	-	-	-	-	-	-	-	-	-	-
3913	EDP EQUIPMENT	5 YEAR AMORT	-	-	-	-	-	-	-	-	-	-	-	-	-
3921	TRANSPORTATION EQUIPMENT - CARS	24.0%	903	903	903	903	903	903	1,017	1,017	1,017	1,017	1,017	1,017	11,520
3922	TRANSPORTATION EQUIPMENT - VANS	4.1%	894	894	894	894	894	894	894	894	894	894	894	894	10,896
3923	TRANSPORTATION EQUIPMENT - TRUCKS	7.4%	3,403	3,403	3,403	3,403	3,403	3,403	3,403	3,892	4,454	4,454	4,454	4,454	45,329
3924	TRANSPORTATION EQUIPMENT - TRAILERS	2.8%	33	33	33	33	33	33	33	33	33	33	33	33	396
3931	STORES EQUIP - HANDLING EQUIPMENT	4.3%	73	73	73	73	73	73	73	73	73	73	73	73	876
3932	STORES EQUIP - PORTABLE EQUIPMENT	7 YEAR AMORT	-	-	-	-	-	-	-	-	-	-	-	-	-
3941	TOOLS, SHOP & GARAGE EQUIP - FIXED	3.0%	28	28	104	107	113	115	145	145	145	153	153	153	1,389
3942	TOOLS, SHOP & GARAGE EQUIP - PORTABLE	7 YEAR AMORT	-	-	-	-	-	-	-	-	-	-	-	-	-
3951	LABORATORY EQUIPMENT - FIXED	3.6%	110	109	109	109	108	108	108	108	108	107	107	107	1,299
3952	LABORATORY EQUIPMENT - PORTABLE	7 YEAR AMORT	-	-	-	-	-	-	-	-	-	-	-	-	-
396	POWER OPERATED EQUIPMENT	3.8%	247	245	242	240	237	235	233	230	228	226	223	221	2,807
397	COMMUNICATION EQUIPMENT	10.7%	846	846	846	846	846	846	846	846	846	846	846	846	10,152
398	MISCELLANEOUS EQUIPMENT	7 YEAR AMORT	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTALS			77,513	77,585	77,856	78,044	78,888	78,988	79,221	79,783	80,436	80,973	81,046	81,137	951,480

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**FLORIDA PUBLIC UTILITIES COMPANY
FERNANDINA BEACH ELECTRIC DIVISION
COMPUTATION OF ASSET AGE
12/31/98**

**COMPOSITE OF
ACCOUNT 354
AND
ACCOUNT 355**

Account	Period	Type	Age	Value	Weighted	Value Balance	Account	Period	Type	Age	Value	Weighted	Value Balance
350	1/1/95	BALANCE		98,519			352	1/1/95	BALANCE	21.5	17,303	372,015	17,303
	1995	ADDITION						1995	ADDITION	2.5	-	-	17,303
	1995	RETIREMENT						1995	RETIREMENT		-	-	17,303
	1995	TRANSFERS						1995	TRANSFERS		-	-	17,303
	1995	ADJUSTMENTS						1995	ADJUSTMENTS		-	-	17,303
	1996	ADDITION						1996	ADDITION	1.5	1,700	2,560	19,003
	1996	RETIREMENT						1996	RETIREMENT		-	-	19,003
	1996	TRANSFERS						1996	TRANSFERS		-	-	19,003
	1996	ADJUSTMENTS						1996	ADJUSTMENTS		-	-	19,003
	1997	ADDITION						1997	ADDITION	0.5	-	-	19,003
1997	RETIREMENT					1997	RETIREMENT		-	-	19,003		
1997	TRANSFERS					1997	TRANSFERS		-	-	19,003		
1997	ADJUSTMENTS					1997	ADJUSTMENTS		-	-	19,003		
TOTALS						TOTALS			19.7	19,003	374,565		
1/1/98	BALANCE						1/1/98	BALANCE	20.7	19,003	393,568		
1998	ADDITION						1998	ADDITION	0.5	11,000	5,500	30,003	
1998	RETIREMENT						1998	RETIREMENT	20.2	-	-	30,003	
TOTALS						TOTALS			13.3	30,003	399,068		
1999						1999			14.3				
353	1/1/95	BALANCE	10.8	1,777,820	18,848,982	1,777,820	354	1/1/95	BALANCE	23.2	241,857	8,811,082	241,857
	1995	ADDITION	2.5	-	-	1,777,820		1995	ADDITION	2.5	5,456	13,840	247,313
	1995	RETIREMENT				1,777,820		1995	RETIREMENT	5.5	(2,548)	(14,564)	244,865
	1995	TRANSFERS				1,777,820		1995	TRANSFERS	5.5	-	-	244,865
	1995	ADJUSTMENTS				1,777,820		1995	ADJUSTMENTS	5.5	-	-	244,865
	1996	ADDITION	1.5	6,474	9,711	1,784,394		1996	ADDITION	1.5	-	-	244,865
	1996	RETIREMENT				1,784,394		1996	RETIREMENT		-	-	244,865
	1996	TRANSFERS				1,784,394		1996	TRANSFERS		-	-	244,865
	1996	ADJUSTMENTS				1,784,394		1996	ADJUSTMENTS		-	-	244,865
	1997	ADDITION	0.5	154,178	77,088	1,938,570		1997	ADDITION	0.5	-	-	244,865
1997	RETIREMENT				1,938,570	1997	RETIREMENT		-	-	244,865		
1997	TRANSFERS				1,938,570	1997	TRANSFERS		-	-	244,865		
1997	ADJUSTMENTS				1,938,570	1997	ADJUSTMENTS		-	-	244,865		
TOTALS			9.8	1,938,570	18,932,751	TOTALS			22.9	244,865	5,610,158		
1/1/98	BALANCE	10.8	1,938,570	20,871,321			1/1/98	BALANCE	23.9	244,865	5,854,823		
1998	ADDITION	0.5	10,000	5,000	1,948,570		1998	ADDITION	0.5	-	-	244,865	
1998	RETIREMENT	10.3	-	-	1,948,570		1998	RETIREMENT	23.4	(883)	(20,689)	243,782	
TOTALS			10.7	1,948,570	20,876,321	TOTALS			23.9	243,782	5,634,135		
1999			11.7			1999			24.9				
355	1/1/95	BALANCE	13.5	1,458,473	19,702,886	1,458,473	356	1/1/95	BALANCE	12.4	933,536	11,575,846	933,536
	1995	ADDITION	2.5	108,239	265,588	1,566,712		1995	ADDITION	2.5	35,413	88,533	968,949
	1995	RETIREMENT	21.5	(21,819)	(489,109)	1,543,893		1995	RETIREMENT	21.5	(8,170)	(175,855)	960,779
	1995	TRANSFERS	21.5	-	-	1,543,893		1995	TRANSFERS	21.5	-	-	960,779
	1995	ADJUSTMENTS	21.5	-	-	1,543,893		1995	ADJUSTMENTS	21.5	-	-	960,779
	1996	ADDITION	1.5	85,536	128,307	1,629,431		1996	ADDITION	1.5	208	312	960,987
	1996	RETIREMENT	22.5	(18,544)	(372,240)	1,612,887		1996	RETIREMENT	22.5	-	-	960,987
	1996	TRANSFERS	22.5	-	-	1,612,887		1996	TRANSFERS	22.5	-	-	960,987
	1996	ADJUSTMENTS	22.5	-	-	1,612,887		1996	ADJUSTMENTS	22.5	-	-	960,987
	1997	ADDITION	0.5	115,523	57,762	1,728,410		1997	ADDITION	0.5	-	-	960,987
1997	RETIREMENT	15.5	(19,820)	(307,210)	1,708,590	1997	RETIREMENT	23.5	-	-	960,987		
1997	TRANSFERS	15.5	-	-	1,708,590	1997	TRANSFERS	23.5	-	-	960,987		
1997	ADJUSTMENTS	15.5	-	-	1,708,590	1997	ADJUSTMENTS	23.5	-	-	960,987		
TOTALS			11.1	1,708,590	18,005,893	TOTALS			12.0	960,987	11,489,036		
1/1/98	BALANCE	12.1	1,708,590	20,714,583			1/1/98	BALANCE	13.0	960,987	12,450,023		
1998	ADDITION	0.5	45,000	22,500	1,753,590		1998	ADDITION	0.5	-	-	960,987	
1998	RETIREMENT	11.8	(19,394)	(225,432)	1,734,196		1998	RETIREMENT	12.5	(2,723)	(33,916)	958,264	
TOTALS			11.8	1,734,196	20,511,651	TOTALS			13.0	958,264	12,416,107		
1999			12.8			1999			14.0				

**FLORIDA PUBLIC UTILITIES COMPANY
FERNANDINA BEACH ELECTRIC DIVISION
COMPUTATION OF ASSET AGE
12/31/98**

**COMPOSITE OF
ACCOUNT 364
AND
ACCOUNT 365**

Account	Period	Type	Age	Value	Weighted	Value Balance	Account	Period	Type	Age	Value	Weighted	Value Balance	
359	1/1/95	BALANCE	35.5	6,788	240,874	6,788	3601	1/1/95	BALANCE		9,972		9,972	
	1995	ADDITION	2.5	-	-	6,788		1995	ADDITION					
	1995	RETIREMENT	-	-	-	6,788		1995	RETIREMENT					
	1995	TRANSFERS	-	-	-	6,788		1995	TRANSFERS					
	1995	ADJUSTMENTS	-	-	-	6,788		1995	ADJUSTMENTS					
	1996	ADDITION	1.5	-	-	6,788		1996	ADDITION					
	1996	RETIREMENT	-	-	-	6,788		1996	RETIREMENT					
	1996	TRANSFERS	-	-	-	6,788		1996	TRANSFERS					
	1996	ADJUSTMENTS	-	-	-	6,788		1996	ADJUSTMENTS					
	1997	ADDITION	0.5	-	-	6,788		1997	ADDITION					
	1997	RETIREMENT	-	-	-	6,788		1997	RETIREMENT					
	1997	TRANSFERS	-	-	-	6,788		1997	TRANSFERS					
1997	ADJUSTMENTS	-	-	-	6,788	1997	ADJUSTMENTS							
TOTALS			35.5	6,788	240,874		TOTALS							
1/1/98	BALANCE		36.5	6,788	247,762		1/1/98	BALANCE						
1998	ADDITION		0.5	-	-	6,788	1998	ADDITION						
1998	RETIREMENT		36.0	-	-	6,788	1998	RETIREMENT						
TOTALS			36.5	6,788	247,762		TOTALS							
1999			37.5				1999							
361	1/1/95	BALANCE	18.8	33,577	631,248	33,577	362	1/1/95	BALANCE	14.9	1,482,050	21,784,545	1,482,050	
	1995	ADDITION	2.5	-	-	33,577		1995	ADDITION	2.5	90,497	226,243	1,552,547	
	1995	RETIREMENT	-	-	-	33,577		1995	RETIREMENT	24.0	(21,197)	(508,728)	1,531,350	
	1995	TRANSFERS	-	-	-	33,577		1995	TRANSFERS	24.0	-	-	1,531,350	
	1995	ADJUSTMENTS	-	-	-	33,577		1995	ADJUSTMENTS	24.0	-	-	1,531,350	
	1996	ADDITION	1.5	-	-	33,577		1996	ADDITION	1.5	-	-	1,531,350	
	1996	RETIREMENT	-	-	-	33,577		1996	RETIREMENT	-	-	-	1,531,350	
	1996	TRANSFERS	-	-	-	33,577		1996	TRANSFERS	-	-	-	1,531,350	
	1996	ADJUSTMENTS	-	-	-	33,577		1996	ADJUSTMENTS	-	-	-	1,531,350	
	1997	ADDITION	0.5	-	-	33,577		1997	ADDITION	0.5	371,351	165,676	1,902,701	
	1997	RETIREMENT	-	-	-	33,577		1997	RETIREMENT	-	-	-	1,902,701	
	1997	TRANSFERS	-	-	-	33,577		1997	TRANSFERS	-	-	-	1,902,701	
1997	ADJUSTMENTS	-	-	-	33,577	1997	ADJUSTMENTS	-	-	-	1,902,701			
TOTALS			18.8	33,577	631,248		TOTALS			11.4	1,902,701	21,687,730		
1/1/98	BALANCE		19.8	33,577	664,825		1/1/98	BALANCE		1,902,701	23,590,436			
1998	ADDITION		0.5	-	-	33,577	1998	ADDITION		0.5	-	-	1,902,701	
1998	RETIREMENT		19.3	-	-	33,577	1998	RETIREMENT		11.9	(7,061)	(84,074)	1,895,635	
TOTALS			19.8	33,577	664,825		TOTALS			12.4	1,895,635	23,506,362		
1999			20.8				1999			13.4				
364	1/1/95	BALANCE	13.9	1,310,573	18,216,965	1,310,573	365	1/1/95	BALANCE	14.6	2,368,216	34,575,954	2,368,216	
	1995	ADDITION	2.5	45,535	113,838	1,396,108		1995	ADDITION	2.5	104,415	261,033	2,472,631	
	1995	RETIREMENT	23.3	(18,080)	(374,897)	1,340,018		1995	RETIREMENT	19.8	(19,467)	(385,447)	2,453,164	
	1995	TRANSFERS	23.3	-	-	1,340,018		1995	TRANSFERS	19.8	-	-	2,453,164	
	1995	ADJUSTMENTS	23.3	-	-	1,340,018		1995	ADJUSTMENTS	19.8	-	-	2,453,164	
	1996	ADDITION	1.5	56,708	85,092	1,396,726		1996	ADDITION	1.5	38,811	58,217	2,491,975	
	1996	RETIREMENT	21.2	(10,150)	(215,180)	1,386,576		1996	RETIREMENT	16.9	(7,272)	(122,897)	2,484,703	
	1996	TRANSFERS	21.2	-	-	1,386,576		1996	TRANSFERS	16.9	-	-	2,484,703	
	1996	ADJUSTMENTS	21.2	-	-	1,386,576		1996	ADJUSTMENTS	16.9	-	-	2,484,703	
	1997	ADDITION	0.5	80,145	40,073	1,466,721		1997	ADDITION	0.5	111,901	55,951	2,598,604	
	1997	RETIREMENT	22.6	(4,360)	(98,536)	1,462,361		1997	RETIREMENT	16.8	(43,530)	(731,304)	2,553,074	
	1997	TRANSFERS	22.6	-	-	1,462,361		1997	TRANSFERS	16.8	-	-	2,553,074	
1997	ADJUSTMENTS	22.6	-	-	1,462,361	1997	ADJUSTMENTS	16.8	-	-	2,553,074			
TOTALS			12.1	1,462,361	17,767,324		TOTALS			13.2	2,553,074	33,711,511		
1/1/98	BALANCE		13.1	1,462,361	19,229,685		1/1/98	BALANCE		2,553,074	36,264,585			
1998	ADDITION		0.5	83,000	41,500	1,545,361	1998	ADDITION		0.5	65,000	32,500	2,618,074	
1998	RETIREMENT		12.6	(10,200)	(129,527)	1,535,161	1998	RETIREMENT		13.7	(23,423)	(320,995)	2,594,651	
TOTALS			12.5	1,535,161	19,142,157		TOTALS			13.9	2,594,651	35,976,089		
1999			13.5				1999			14.9				

**FLORIDA PUBLIC UTILITIES COMPANY
FERNANDINA BEACH ELECTRIC DIVISION
COMPUTATION OF ASSET AGE
12/31/98**

Account	Period	Type	Age	Value	Weighted	Value Balance	Account	Period	Type	Age	Value	Weighted	Value Balance
366	1/1/95	BALANCE	10.8	978,789	10,581,287	978,789	367	1/1/95	BALANCE	13.2	1,864,197	24,807,400	1,864,197
	1995	ADDITION	2.5	51,780	129,470	1,031,547		1995	ADDITION	2.5	111,943	279,858	1,876,140
	1995	RETIREMENT	-	-	-	1,031,547		1995	RETIREMENT	15.4	(4,420)	(88,069)	1,871,720
	1995	TRANSFERS	-	-	-	1,031,547		1995	TRANSFERS	15.4	-	-	1,971,720
	1995	ADJUSTMENTS	-	-	-	1,031,547		1995	ADJUSTMENTS	15.4	-	-	1,971,720
	1996	ADDITION	1.5	58,104	87,156	1,089,651		1996	ADDITION	1.5	82,354	123,531	2,054,074
	1996	RETIREMENT	-	-	-	1,089,651		1996	RETIREMENT	14.0	(9,809)	(138,166)	2,044,205
	1996	TRANSFERS	-	-	-	1,089,651		1996	TRANSFERS	14.0	-	-	2,044,205
	1996	ADJUSTMENTS	-	-	-	1,089,651		1996	ADJUSTMENTS	14.0	-	-	2,044,205
	1997	ADDITION	0.5	64,629	32,315	1,154,280		1997	ADDITION	0.5	110,412	55,206	2,154,617
	1997	RETIREMENT	-	-	-	1,154,280		1997	RETIREMENT	16.8	(2,940)	(49,382)	2,151,677
	1997	TRANSFERS	-	-	-	1,154,280		1997	TRANSFERS	16.8	-	-	2,151,677
1997	ADJUSTMENTS	-	-	-	1,154,280	1997	ADJUSTMENTS	16.8	-	-	2,151,677		
TOTALS			9.4	1,154,280	10,830,338		TOTALS			11.5	2,151,677	24,810,369	
1/1/98	BALANCE		10.4	1,154,280	11,984,618		1/1/98	BALANCE		12.5	2,151,677	26,962,046	
1998	ADDITION		0.5	10,200	8,100	1,154,480	1998	ADDITION		0.5	14,600	7,300	2,166,277
1998	RETIREMENT		9.9	-	-	1,154,480	1998	RETIREMENT		12.0	(5,743)	(89,082)	2,160,534
TOTALS			10.3	1,164,480	11,999,718		TOTALS			12.5	2,160,534	26,900,254	
1999			11.3				1999			13.5			
368	1/1/95	BALANCE	14.5	3,897,876	58,519,202	3,897,876	369	1/1/95	BALANCE	11.7	2,188,599	25,348,209	2,188,599
	1995	ADDITION	2.5	238,855	568,638	4,124,531		1995	ADDITION	2.5	189,943	474,858	2,356,542
	1995	RETIREMENT	19.2	(38,989)	(891,181)	4,088,532		1995	RETIREMENT	19.1	(3,717)	(70,995)	2,352,825
	1995	TRANSFERS	19.2	-	-	4,088,532		1995	TRANSFERS	19.1	-	-	2,352,825
	1995	ADJUSTMENTS	19.2	-	-	4,088,532		1995	ADJUSTMENTS	19.1	-	-	2,352,825
	1996	ADDITION	1.5	259,815	389,723	4,348,254		1996	ADDITION	1.5	171,142	256,713	2,522,962
	1996	RETIREMENT	23.5	(93)	(2,196)	4,348,254		1996	RETIREMENT	24.0	(1,005)	(24,120)	2,522,962
	1996	TRANSFERS	23.5	-	-	4,348,254		1996	TRANSFERS	24.0	-	-	2,522,962
	1996	ADJUSTMENTS	23.5	-	-	4,348,254		1996	ADJUSTMENTS	24.0	-	-	2,522,962
	1997	ADDITION	0.5	205,221	197,811	4,742,079		1997	ADDITION	0.5	201,331	100,866	2,724,293
	1997	RETIREMENT	11.5	(1,296)	(16,054)	4,742,079		1997	RETIREMENT	20.3	(2,438)	(49,491)	2,721,855
	1997	TRANSFERS	11.5	-	-	4,742,079		1997	TRANSFERS	20.3	-	-	2,721,855
1997	ADJUSTMENTS	11.5	-	-	4,742,079	1997	ADJUSTMENTS	20.3	-	-	2,721,855		
TOTALS			12.0	4,742,079	56,983,752		TOTALS			9.6	2,721,855	26,036,838	
1/1/98	BALANCE		13.0	4,742,079	61,705,831		1/1/98	BALANCE		10.6	2,721,855	28,758,693	
1998	ADDITION		0.5	238,900	119,250	4,980,579	1998	ADDITION		0.5	180,000	90,000	2,901,855
1998	RETIREMENT		12.5	(12,498)	(198,355)	4,968,083	1998	RETIREMENT		10.1	(2,387)	(24,027)	2,899,468
TOTALS			12.4	4,968,083	61,668,726		TOTALS			9.9	2,899,468	28,624,666	
1999			13.4				1999			10.9			
370	1/1/95	BALANCE	15.6	1,398,038	21,809,293	1,398,038	371	1/1/95	BALANCE	10.2	197,005	2,009,451	197,005
	1995	ADDITION	2.5	47,371	118,428	1,445,409		1995	ADDITION	2.5	13,796	34,490	210,801
	1995	RETIREMENT	-	-	-	1,445,409		1995	RETIREMENT	8.8	(1,258)	(10,831)	209,543
	1995	TRANSFERS	-	-	-	1,445,409		1995	TRANSFERS	8.8	-	-	209,543
	1995	ADJUSTMENTS	-	-	-	1,445,409		1995	ADJUSTMENTS	8.8	-	-	209,543
	1996	ADDITION	1.5	71,245	108,868	1,516,854		1996	ADDITION	1.5	11,023	16,535	220,566
	1996	RETIREMENT	18.0	(7,202)	(129,636)	1,509,452		1996	RETIREMENT	11.7	(583)	(8,821)	219,983
	1996	TRANSFERS	18.0	-	-	1,509,452		1996	TRANSFERS	11.7	-	-	219,983
	1996	ADJUSTMENTS	18.0	80	1,440	1,509,532		1996	ADJUSTMENTS	11.7	-	-	219,983
	1997	ADDITION	0.5	97,798	48,899	1,601,525		1997	ADDITION	0.5	18,424	9,212	238,407
	1997	RETIREMENT	22.2	(5,805)	(128,871)	1,601,525		1997	RETIREMENT	13.1	(1,931)	(25,296)	236,476
	1997	TRANSFERS	22.2	-	-	1,601,525		1997	TRANSFERS	13.1	-	-	236,476
1997	ADJUSTMENTS	22.2	-	-	1,601,525	1997	ADJUSTMENTS	13.1	-	-	236,476		
TOTALS			13.6	1,601,525	21,826,520		TOTALS			8.6	236,476	2,026,739	
1/1/98	BALANCE		14.6	1,601,525	23,428,045		1/1/98	BALANCE		9.6	236,476	2,263,215	
1998	ADDITION		0.5	60,000	30,000	1,661,525	1998	ADDITION		0.5	12,000	6,000	248,476
1998	RETIREMENT		14.1	(4,338)	(81,262)	1,657,189	1998	RETIREMENT		9.1	(1,257)	(11,402)	247,219
TOTALS			14.1	1,657,189	23,396,783		TOTALS			9.1	247,219	2,257,813	
1999			15.1				1999			10.1			

**FLORIDA PUBLIC UTILITIES COMPANY
FERNANDINA BEACH ELECTRIC DIVISION
COMPUTATION OF ASSET AGE
12/31/98**

Account	Period	Type	Age	Value	Weighted	Value Balance	Account	Period	Type	Age	Value	Weighted	Value Balance
373	1/1/95	BALANCE	14.0	298,880	4,141,900	298,880	390	1/1/95	BALANCE	19.2	409,434	7,861,133	409,434
	1995	ADDITION	2.5	12,188	30,470	308,068		1995	ADDITION	2.5	19,753	49,383	429,187
	1995	RETIREMENT	10.8	(1,961)	(20,787)	306,077		1995	RETIREMENT	-	-	-	429,187
	1995	TRANSFERS	10.8	-	-	306,077		1995	TRANSFERS	-	-	-	429,187
	1995	ADJUSTMENTS	10.8	-	-	306,077		1995	ADJUSTMENTS	-	-	-	429,187
	1996	ADDITION	1.5	48,279	72,419	354,356		1996	ADDITION	1.5	6,925	10,388	436,112
	1996	RETIREMENT	25.0	(2,300)	(57,500)	352,096		1996	RETIREMENT	-	-	-	436,112
	1996	TRANSFERS	25.0	-	-	352,096		1996	TRANSFERS	-	-	-	436,112
	1996	ADJUSTMENTS	25.0	-	-	352,096		1996	ADJUSTMENTS	-	-	-	436,112
	1997	ADDITION	0.5	40,489	20,345	392,545		1997	ADDITION	0.5	-	-	436,112
	1997	RETIREMENT	18.1	(10,309)	(198,593)	382,236		1997	RETIREMENT	-	-	-	436,112
	1997	TRANSFERS	18.1	-	-	382,236		1997	TRANSFERS	-	-	-	436,112
	1997	ADJUSTMENTS	18.1	-	-	382,236		1997	ADJUSTMENTS	-	-	-	436,112
TOTALS			10.5	382,236	4,000,154		TOTALS			18.2	436,112	7,920,903	
1/1/98	BALANCE		11.5	382,236	4,382,390		1/1/98	BALANCE		19.2	436,112	8,357,015	
1998	ADDITION		0.5	66,000	32,500	447,236	1998	ADDITION		0.5	6,000	3,000	442,112
1998	RETIREMENT		11.0	(4,899)	(53,247)	442,380	1998	RETIREMENT		18.7	-	-	442,112
TOTALS			9.9	442,380	4,381,843		TOTALS			18.9	442,112	8,360,015	
1999			10.9				1999			19.9			
3921	1/1/95	BALANCE	8.1	42,849	347,077	42,849	3922	1/1/95	BALANCE	8.6	234,648	2,017,973	234,648
	1995	ADDITION	2.5	-	-	42,849		1995	ADDITION	2.5	70,541	176,353	305,189
	1995	RETIREMENT	-	-	-	42,849		1995	RETIREMENT	6.9	(43,573)	(300,854)	261,616
	1995	TRANSFERS	13.5	6,898	93,123	49,747		1995	TRANSFERS	6.9	-	-	261,616
	1995	ADJUSTMENTS	-	-	-	49,747		1995	ADJUSTMENTS	6.9	-	-	261,616
	1996	ADDITION	1.5	32,890	48,335	82,537		1996	ADDITION	1.5	-	-	261,616
	1996	RETIREMENT	5.5	(9,278)	(51,018)	73,361		1996	RETIREMENT	-	-	-	261,616
	1996	TRANSFERS	5.5	(14,399)	(79,178)	58,965		1996	TRANSFERS	-	-	-	261,616
	1996	ADJUSTMENTS	5.5	-	-	58,965		1996	ADJUSTMENTS	-	-	-	261,616
	1997	ADDITION	0.5	-	-	58,965		1997	ADDITION	0.5	-	-	261,616
	1997	RETIREMENT	-	-	-	58,965		1997	RETIREMENT	-	-	-	261,616
	1997	TRANSFERS	-	-	-	58,965		1997	TRANSFERS	-	-	-	261,616
	1997	ADJUSTMENTS	-	-	-	58,965		1997	ADJUSTMENTS	-	-	-	261,616
TOTALS			6.1	58,965	309,330		TOTALS			7.2	261,616	1,893,672	
1/1/98	BALANCE		7.1	58,965	418,304		1/1/98	BALANCE		8.2	261,616	2,155,288	
1998	ADDITION		0.5	18,000	9,000	78,965	1998	ADDITION		0.5	30,000	15,000	291,616
1998	RETIREMENT		6.8	(12,300)	(81,107)	64,665	1998	RETIREMENT		7.7	(13,500)	(104,468)	278,116
TOTALS			5.4	64,665	346,196		TOTALS			7.4	278,116	2,065,820	
1999			6.4				1999			8.4			278,116
3923	1/1/95	BALANCE	9.7	480,396	4,659,841	480,396	3924	1/1/95	BALANCE	11.7	14,075	164,678	14,075
	1995	ADDITION	2.5	119,481	296,703	599,877		1995	ADDITION	2.5	-	-	14,075
	1995	RETIREMENT	-	-	-	599,877		1995	RETIREMENT	-	-	-	14,075
	1995	TRANSFERS	-	-	-	599,877		1995	TRANSFERS	-	-	-	14,075
	1995	ADJUSTMENTS	-	-	-	599,877		1995	ADJUSTMENTS	-	-	-	14,075
	1996	ADDITION	1.5	103,834	156,451	703,511		1996	ADDITION	1.5	-	-	14,075
	1996	RETIREMENT	11.7	(101,890)	(1,774,832)	551,816		1996	RETIREMENT	-	-	-	14,075
	1996	TRANSFERS	11.7	-	-	551,816		1996	TRANSFERS	-	-	-	14,075
	1996	ADJUSTMENTS	11.7	-	-	551,816		1996	ADJUSTMENTS	-	-	-	14,075
	1997	ADDITION	0.5	-	-	551,816		1997	ADDITION	0.5	-	-	14,075
	1997	RETIREMENT	-	-	-	551,816		1997	RETIREMENT	-	-	-	14,075
	1997	TRANSFERS	-	-	-	551,816		1997	TRANSFERS	-	-	-	14,075
	1997	ADJUSTMENTS	-	-	-	551,816		1997	ADJUSTMENTS	-	-	-	14,075
TOTALS			6.1	551,816	3,339,163		TOTALS			11.7	14,075	164,678	
1/1/98	BALANCE		7.1	551,816	3,890,979		1/1/98	BALANCE		12.7	14,075	178,753	
1998	ADDITION		0.5	288,300	144,150	840,116	1998	ADDITION		0.5	-	-	14,075
1998	RETIREMENT		8.6	(117,900)	(772,390)	722,216	1998	RETIREMENT		12.2	-	-	14,075
TOTALS			4.5	722,216	3,262,740		TOTALS			12.7	14,075	178,753	
1999			5.5				1999			13.7			