

VOTE SHEET

MAY 12, 1998

RE: DOCKET NO. 980434-GU - Petition by Tampa Electric Company d/b/a Peoples Gas System for approval of a methodology for accounting for environmental expense accrual and reserve account and disposition of West Florida Division's environmental reserve account.

Issue 1: Should the Commission approve Peoples' request to implement reserve accounting treatment for environmental costs?

Recommendation: Yes. The Commission should approve Peoples' request to implement reserve accounting for environmental costs.

APPROVED

COMMISSIONERS ASSIGNED: Full Commission

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

[Handwritten signatures in the majority column]

REMARKS/DISSENTING COMMENTS:

DOCUMENT NUMBER-DATE

05329 MAY 13 88

FPSC-RECORDS/REPORTING

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Issue 2: Should the Commission approve Peoples' request for a base annual environmental cost accrual of \$640,000 with an effective date of January 1, 1998?

Recommendation: Yes, the Commission should approve the Company's request to accrue a base amount of \$640,000 to a reserve account with an effective date of January 1, 1998.

APPROVED

Issue 3: Should the Commission approve Peoples' request for authority to establish an expensing mechanism to adjust the base expense accrual based on expected reserve balances?

Recommendation: No. The Company's request to establish an expensing mechanism to adjust the base expense accrual based on expected reserve balances should not be approved.

APPROVED

Issue 4: Should the Commission approve Peoples' request to suspend the \$198,312 annual environmental cost accrual for West Florida, effective January 1, 1998?

Recommendation: Yes. The Commission should approve Peoples' request to suspend the \$198,312 annual environmental accrual for West Florida, effective January 1, 1998.

APPROVED

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Issue 5: Should the Commission approve Peoples' request to dispose of West Florida's environmental clean-up reserve account for environmental costs by writing it off against a portion of the current balance of unamortized debt costs for issuance costs and prepayment premium?

Recommendation: No. The Commission should not approve Peoples' request to dispose of West Florida's reserve account for environmental costs by writing it off against a portion of the current balance of unamortized debt costs for issuance costs and prepayment premium. Instead, the reserve balance of \$546,464 plus interest through July 31, 1998, of \$79,870, for a total of \$626,334, should be disposed of by making a refund to West Florida's customers.

The total refund amount divided by July 1998 actual therm sales would be refunded to customers in August 1998. Any dollars remaining after the refund will be credited to fuel expense for the following month after the refund is made. Within 60 days of the refund, a complete report must be filed with the Division of Records and Reporting indicating the total amount of refund, total amount of interest, and total amount remaining, if any.

APPROVED

Issue 6: Should this docket be closed?

Recommendation: Yes. If no person whose substantial interests are affected by the Commission's proposed agency action files a protest within 21 days of issuance of the order, this docket should be closed.

APPROVED