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May 18, 1998

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VIA FEDERAL EXPRESS

Ms. Blanca S. Bayo, Director
Division of Records & Reporting
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0866

ATTN: David Draper

Re: Supplement to Application of Telecard Communications International, Inc.
Docket No. 980527-TX

Dear Ms. Bayo:

On April 16, 1998, an application was filed with the Florida Public Service Commission, on behalf of Telecard Communications International, Inc. ("TCI"), seeking a certificate to provide alternative local exchange service in the State of Florida.

On April 28, 1998, this firm was contacted by David Draper of the Commission staff, who expressed some concern about TCI's financial status based upon the financial statements that were submitted to the Commission along with TCI's application. At that time, Mr. Draper requested that TCI submit information regarding how TCI intends to obtain additional capital for its operations.

In response to this request, TCI hereby submits to the Commission that it is working on, and should have in place within the next two weeks, a \$250,000 to \$500,000 line of credit, backed by the Harris Corporation, with either SunTrust Bank or Nationsbank.

With respect to future needs, TCI's investors are also actively involved in raising \$10 to \$20 million through a combination of equity and debt financing. TCI also owns 51% of a company specializing in high-tech telecommunications applications. Plans are underway to either perform a large private placement or an Initial Public Offering. Proceeds from a public offering may exceed \$100 million.

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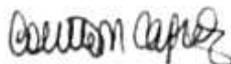
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Ms. Blanca S. Bayo, Director
May 18, 1998
Page 2

TCI respectfully requests that the Commission consider this new information as it evaluates the financial qualifications of TCI. TCI is confident that its entry into the Florida market will increase competition and offer customers more choices for meeting their telecommunications needs.

Please date-stamp the enclosed "Receipt" copy of this filing and return it to the undersigned in the self-addressed, stamped envelope provided. Should you have any questions concerning the application, please do not hesitate to contact the undersigned.

Sincerely,



Colette M. Capretz

CMC:jch