

VOTE SHEET

MAY 19, 1998

RE: DOCKET NO. 980366-EQ - Request by Gulf Power Company for approval to initiate amortization of a cogeneration facility projected to be placed in service in April 1998.

Issue 1: Should an amortization be approved for the investment relating to the Pace Cogeneration Facility, as requested by Gulf Power Company?

Recommendation: No, an amortization should not be approved for the investment named; however, capital recovery by means of a 5% depreciation rate should be provided for Gulf.

APPROVED

Issue 2: What should be the implementation date for this recommended recovery?

Recommendation: Based upon approval of the recommended depreciation rate, implementation should begin at the in-service date of the facility.

APPROVED

COMMISSIONERS ASSIGNED: Full Commission

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

[Handwritten signatures in the Majority column]

REMARKS/DISSENTING COMMENTS:

DOCUMENT NUMBER-DATE
05636 MAY 20 1998
FPSC-RECORDS/REPORTING