

06/02/98

STATEMENT OF ACCOUNT FOR THE PERIOD  
05/01/98 THROUGH 05/31/98

FOR

SUNTRUST BANK CENTRAL FLORIDA NA  
ESCROW AGENT FOR FLORIDA PUBLIC  
SERVICE COMMISSION AND FLORIDA  
WATER SERVICES CORPORATION U/A  
DTD 6/9/97

ACCOUNT

ACCOUNT ADMINISTRATOR - KATHRYN R BROECKER  
TELEPHONE NUMBER (407) 237-4985

PORTFOLIO MANAGER - C. CHRISTIAN COLLINS  
TELEPHONE NUMBER (407) 237-4916

FLORIDA PUBLIC SERVICE COMM  
ATTN: BLANCA BAYO, DIRECTOR  
RE: DOCKET NO 950495-W5  
2540 SHUMARD OAK BLVD  
TALLAHASSEE, FL 32399

REDACTED

- ACK \_\_\_\_\_
- AFA \_\_\_\_\_
- APP \_\_\_\_\_
- CAF \_\_\_\_\_
- CMU \_\_\_\_\_
- CTR \_\_\_\_\_
- EAG \_\_\_\_\_
- LEG \_\_\_\_\_
- LIN \_\_\_\_\_
- OPC \_\_\_\_\_
- RCH \_\_\_\_\_
- SEC \_\_\_\_\_
- WAS \_\_\_\_\_
- OTH \_\_\_\_\_

DOCUMENT NUMBER-DATE

06074 JUN-8 88

FPSC-RECORDS/REPORTING

SUNTRUST BANK CENTRAL FLORIDA NA  
ESCROW AGENT FOR FLORIDA PUBLIC  
SERVICE COMMISSION AND FLORIDA  
WATER SERVICES CORPORATION U/A  
DTD 6/9/97

ACCOUNT:

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**REDACTED**

SUNTRUST BANK CENTRAL FLORIDA NA  
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REDACTED

MARKET VALUE SUMMARY  
05/01/98 THROUGH 05/31/98

	<u>TOTAL INCOME</u>	<u>TOTAL PRINCIPAL</u>	<u>ACCOUNT TOTAL</u>
MARKET VALUE AS OF MAY 1, 1998	5,043.36	318,549.70	323,593.06
RECEIPTS AT MARKET VALUE			
INTEREST - TAXABLE	1,391.14	0.00	1,391.14
ASSET RECEIPTS	0.00	64,022.91	64,022.91
TOTAL RECEIPTS AT MARKET VALUE	1,391.14	64,022.91	65,414.05
NET RECEIPTS/DISTRIBUTIONS	1,391.14	64,022.91	65,414.05
CHANGE IN MARKET VALUE THIS PERIOD	0.00	0.00	0.00
MARKET VALUE AS OF MAY 31, 1998	6,434.50	382,572.61	389,007.11

ACCOUNT

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 DTD 6/9/97

**PORTFOLIO SUMMARY**  
 AS OF 05/31/98

<u>MAJOR INVESTMENT CLASS</u>	<u>TAX COST</u>	<u>MARKET VALUE</u>	<u>% MARKET VALUE</u>	<u>EST ANNUAL INCOME</u>	<u>% YIELD AT MARKET</u>
<b>INCOME ACCOUNT</b>					
CASH	0.50	0.50	0.0	0	0.0
SHORT TERM INVESTMENTS	6,434.00	6,434.00	100.0	355	5.5
<b>TOTAL INCOME ACCOUNT</b>	<b>6,434.50</b>	<b>6,434.50</b>	<b>100.0</b>	<b>355</b>	<b>5.5</b>
<b>PRINCIPAL ACCOUNT</b>					
CASH	0.61	0.61	0.0	0	0.0
SHORT TERM INVESTMENTS	382,572.00	382,572.00	100.0	21,080	5.5
<b>TOTAL PRINCIPAL ACCOUNT</b>	<b>382,572.61</b>	<b>382,572.61</b>	<b>100.0</b>	<b>21,080</b>	<b>5.5</b>
<b>TOTAL ACCOUNT</b>	<b>389,007.11</b>	<b>389,007.11</b>		<b>21,435</b>	<b>5.5</b>

ASSET MARKET VALUES, ANNUAL INCOME ESTIMATES AND QUALITY RATINGS SHOWN,  
 WHILE OBTAINED FROM SOURCES WE BELIEVE RELIABLE, MAY NOT REPRESENT ACTUAL  
 BID PRICES OR DECLARED INCOME

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**REDACTED**

PORTFOLIO DETAIL  
 AS OF 05/31/98

<u>PAR VALUE /SHARES</u>	<u>ASSET DESCRIPTION</u>	<u>TAX COST</u>	<u>MARKET VALUE/ MARKET PRICE</u>	<u>% OF SECTOR/ TOTAL MARKET</u>	<u>ESTIMATED ANNUAL INCOME</u>	<u>YIELD AT MARKET/TO MATURITY</u>
<b>INCOME ACCOUNT</b>						
	CASH	0.50	0.50	100.0 0.0	0	
<b>SHORT TERM INVESTMENTS</b>						
<b>MONEY MARKET FUNDS</b>						
6,434.00	SUNTRUST RESERVE FUND	6,434.00	6,434.00 COST	100.0 100.0	355	5.5
	<b>TOTAL MONEY MARKET FUNDS</b>	<b>6,434.00</b>	<b>6,434.00</b>	<b>100.0 100.0</b>	<b>355</b>	<b>5.5</b>
	<b>TOTAL SHORT TERM INVESTMENTS</b>	<b>6,434.00</b>	<b>6,434.00</b>	<b>100.0 100.0</b>	<b>355</b>	<b>5.5</b>
<b>TOTAL INCOME ACCOUNT</b>		<b>6,434.50</b>	<b>6,434.50</b>	<b>100.0</b>	<b>355</b>	<b>5.5</b>

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**REDACTED**

ACCOUNT  
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**P O R T F O L I O   D E T A I L**  
 AS OF 05/31/98

<u>PAR VALUE /SHARES</u>	<u>ASSET DESCRIPTION</u>	<u>TAX COST</u>	<u>MARKET VALUE/ MARKET PRICE</u>	<u>% OF SECTOR/ TOTAL MARKET</u>	<u>ESTIMATED ANNUAL INCOME</u>	<u>YIELD AT MARKET/TO MATURITY</u>
<b>PRINCIPAL ACCOUNT</b>						
	CASH	0.61	0.61	100.0 0.0	0	
<b>SHORT TERM INVESTMENTS</b>						
<b>MONEY MARKET FUNDS</b>						
382,572.00	SUNTRUST RESERVE FUND	382,572.00	382,572.00 COST	100.0 100.0	21,080	5.5
	<b>TOTAL MONEY MARKET FUNDS</b>	<b>382,572.00</b>	<b>382,572.00</b>	<b>100.0 100.0</b>	<b>21,080</b>	<b>5.5</b>
	<b>TOTAL SHORT TERM INVESTMENTS</b>	<b>382,572.00</b>	<b>382,572.00</b>	<b>100.0 100.0</b>	<b>21,080</b>	<b>5.5</b>
	<b>TOTAL PRINCIPAL ACCOUNT</b>	<b>382,572.61</b>	<b>382,572.61</b>	<b>100.0 100.0</b>	<b>21,080</b>	<b>5.5</b>
<b>TOTAL ACCOUNT</b>		<b>389,007.11</b>	<b>389,007.11</b>		<b>21,435</b>	

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ACCOUNT

**REDACTED**

STATEMENT OF TRANSACTIONS  
 05/01/98 THROUGH 05/31/98

<u>DATE</u>	<u>PAR VALUE /SHARES</u>	<u>DESCRIPTION</u>	<u>INCOME CASH</u>	<u>PRINCIPAL CASH</u>	<u>TAX COST</u>	
BALANCE LAST STATEMENT			0.36	0.70	5,043.00	I
					318,549.00	P
05/01/98		INTEREST RECEIVED SUNTRUST RESERVE FUND PRIN FOR 04/01 - 04/30	1,368.22			
		INTEREST RECEIVED SUNTRUST RESERVE FUND INC FOR 04/01 - 04/30	22.92			
05/22/98		ADDITION TO ACCOUNT RECEIVED ADDITION TO ACCOUNT FROM SSU-SERVICES (FLORIDA WATER SERVICES) PER NOTICE DTD 5/21/98		64,022.91		
05/31/98	1,391	PURCHASED SUNTRUST RESERVE FUND FOR 05/01/1998 THROUGH 05/31/1998	1,391.00-		1,391.00	
	64,023	PURCHASED SUNTRUST RESERVE FUND FOR 05/01/1998 THROUGH 05/31/1998		64,023.00-	64,023.00	
CURRENT BALANCE			0.50	0.61	6,434.00	I
					382,572.00	P

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REDACTED

SCHEDULE OF INVESTMENT SALES AND MATURITIES

05/01/98 THROUGH 05/31/98

<u>Date</u>	<u>Par Value /Shares</u>	<u>Security Description</u>	<u>Unit Cost Total Cost</u>	<u>Unit Proceeds Total Proceeds</u>	<u>Gain/Loss</u>
TOTAL SALES AND MATURITIES FOR THE PERIOD			0.00	0.00	0.00

THE COST SHOWN ON THIS REPORT MAY REFLECT ADJUSTMENTS MADE AFTER THE DATE OF THE SALE/MATURITY



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REDACTED

SCHEDULE OF INVESTMENTS PURCHASED

05/01/98 THROUGH 05/31/98

<u>Date</u>	<u>Par Value /Shares</u>	<u>Security Description</u>	<u>Unit Cost</u>	<u>Total Cost</u>
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TOTAL PURCHASES FOR THE PERIOD				0.00
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