

FLORIDA PUBLIC SERVICE COMMISSION

VOTE SHEET

JUNE 16, 1998

RE: DOCKET NO. 971660-EI - 1997 depreciation study by Florida Power & Light Company.

Issue 1: Should Florida Power & Light Company be allowed to implement its proposed depreciation rates and general plant amortizations, on a preliminary basis?

Recommendation: Yes. FPL should be allowed to implement the rates and amortizations shown on Attachment A of staff's June 4, 1998 memorandum, pages 5 - 20, on a preliminary basis, as it has proposed. The total effect of this proposal would increase depreciation expenses as shown on Attachment B of staff's memorandum, pages 21 - 38, by an estimated \$25.5 million annually based on January 1, 1998 investments and reserves. The rates and resultant expenses should be trued-up when final action is taken by this Commission later in 1998.

APPROVED

COMMISSIONERS ASSIGNED: Full Commission

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING



 Susan Clark

REMARKS/DISSENTING COMMENTS:

DOCUMENT NUMBER-DATE

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Issue 2: What should be the implementation date for the new depreciation rates and recovery schedule?

Recommendation: January 1, 1998.

APPROVED

Issue 3: Should this docket be closed?

Recommendation: No. This docket should remain open, pending staff review, analysis, and final Commission action concerning the appropriate rates and amortizations under consideration.

APPROVED