

VOTE SHEET

JUNE 16, 1998

RE: DOCKET NO. 970643-EI - 1997 depreciation filing by Gulf Power Company.

Issue 1: Should Gulf's current depreciation rates, amortization schedules, and provision for dismantlement be changed?

Recommendation: Yes. A review of the Company's plans and activity indicates the need for revising its depreciation rates, amortization schedules, and provision for dismantlement.

APPROVED

Issue 2: What should be the implementation date for the recommended depreciation rates, amortization schedules, and dismantlement provision?

Recommendation: Staff recommends approval of the Company's proposed January 1, 1998 date of implementation for the new depreciation rates, schedules, and dismantlement accruals.

APPROVED

COMMISSIONERS ASSIGNED: Full Commission

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

[Handwritten signatures: Susan F. Clark, Terry Dear, and others]

REMARKS/DISSENTING COMMENTS:

DOCUMENT NUMBER-DATE

06358 JUN 17 88

FPSC-RECORDS/REPORTING

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DOCKET NO. 970643-EI - 1997 depreciation filing by Gulf Power Company.

(Continued from previous page)

Issue 3: What corrective reserve measures should be made?

Recommendation: Staff recommends a reserve transfer of \$93,849 from Automobiles, Account 392.1, to the reserve for Light Trucks, Account 392.2.

APPROVED

Issue 4: Should the current approved annual accrual for dismantlement for Gulf Power Company be revised?

Recommendation: Yes. The annual provision for dismantlement beginning January 1, 1998 should be \$5,661,332 as shown on Attachment A of staff's June 4, 1998 memorandum, page 13. This represents a \$981,411 increase over the current approved annual accrual.

APPROVED

Issue 5: What are the appropriate depreciation rates and amortization schedules?

Recommendation: The recommended lives, net salvages, reserves, and resultant depreciation rates are shown on Attachment B of staff's memorandum, page 14. These rates result in an increase in annual depreciation expense by about \$2.7 million based on January 1, 1998 investments as shown on Attachment C of staff's memorandum, pages 15 - 16.

APPROVED

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(Continued from previous page)

Issue 6: Should this docket be closed?

Recommendation: This docket should be closed if no person whose substantial interests are affected by the proposed action files a protest within the 21-day protest period.

APPROVED