

VOTE SHEET

JUNE 16, 1998

RE: DOCKET NO. 971237-EI - Petition for authority to increase annual storm fund accrual commencing January 1, 1997 to \$35 million by Florida Power & Light Company.

Issue 1: Should the Commission approve Florida Power & Light's request to increase its annual storm damage accrual from \$20.3 million to \$35 million?
Recommendation: No. The Commission should continue the current \$20.3 million annual storm damage accrual. In addition, the Commission should require FPL to file a study addressing the reasonableness of the level of the reserve and the accrual by no later than December 31, 2002.

APPROVED

Commissioners Clark and Garcia dissented.

COMMISSIONERS ASSIGNED: Full Commission

COMMISSIONERS' SIGNATURES

MAJORITY

[Handwritten signatures for majority: Susan Clark, Tom Deane, Joe Garcia]

DISSENTING

[Handwritten signatures for dissenting: Susan Clark 1,3,4; Garcia 1,3,4]

REMARKS/DISSENTING COMMENTS:

DOCUMENT NUMBER-DATE

06361 JUN 17 98

FPSC-RECORDS/REPORTING

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Issue 2: Should FPL's requested January 1, 1997 effective date of an increased annual accrual be approved?

Recommendation: This issue is moot if the Commission accepts staff's recommendation in Issue 1.

NO VOTE

Issue 3: Should regulatory requirements be imposed to safeguard the reserve and fund related to storm damage for T&D facilities?

Recommendation: Yes. The fund and reserve should be used only for uninsured storm/wind losses to T&D and insurance deductibles or as otherwise directed by the Commission. FPL should be ordered to file a methodology for separating T&D and Other by December 31, 1998.

MODIFIED

Approved with modification that retroactive and nuclear assessments can be booked against the fund and the PSC has continuing oversight.

Commissioners Clark and Garcia dissented concerning filing of the study.

Issue 4: Should FPL establish a trust fund?

Recommendation: No. However, the Commission should require FPL to file a study addressing this issue by December 31, 1998.

APPROVED

Commissioners Clark and Garcia dissented.

Issue 5: Should this docket be closed?

Recommendation: Yes. This docket should be closed if no person whose interests are substantially affected by the proposed action files a protest within the 21-day protest period.

APPROVED