



Florida
Public
Utilities
Company 98

ORIGINAL

RECEIVED
SERVICES DIVISION
AUG 20 AM 7:41
MAIL ROOM

P O Box 3395
West Palm Beach,
FL 33402-3395

August 14, 1998

Ms Blanca S Bayo, Director
Florida Public Service Commission
2540 Shumard Blvd
Tallahassee FL 32399-0950

RE: DOCKET NO. 980001-EI CONTINUING
SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms Bayo:

We are enclosing ten (10) copies of July 1998 Fuel Schedules for our Marianna and Fernandina Beach Divisions.

The over-recovery in our Marianna division is higher than estimated due to fuel revenues being higher than projected. The over-recovery in our Fernandina Beach division is higher than estimated due to fuel revenues being higher than projected.

Sincerely,

Cheryl Martin

Cheryl Martin
Manager of Corporate Accounting

Enclosure

cc: Welch, Kathy-FPSC
Ken Hoffman-Atty
FPU:
Bachman, GM (no enc)
Cutshaw, PM
English, JT
Foster, PM
Troy, DT (no enc)
SJ 80-441/Disk-Fuel 1/97/ FPSC-fuel OVER-UNDER.cm

- ACK _____
- AFA Handwritten
- APP _____
- CAF _____
- CMU _____
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- RCH _____
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- WAS _____
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DOCUMENT NO.
~~098001-98~~
Aug 20

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH JULY 1996

Company: FLORIDA PUBLIC UTILITIES COMPANY
CP FERNANDINA BEACH DIVISION

	DOLLARS			MWH			CENTS/KWH			
	PERIOD TO DATE ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	PERIOD TO DATE ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	PERIOD TO DATE ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	
1 Fuel Cost of System Net Generation (A2)	0	0	0	0	0	0	0.00000	0.00000	0.00000	
2 Nuclear Fuel Disposal Cost (A13)	0	0	0	0	0	0	0.00000	0.00000	0.00000	
3 Coal Car Investment	0	0	0	0	0	0	0.00000	0.00000	0.00000	
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0	0	0	0.00000	0.00000	0.00000	
5 TOTAL COST OF GENERATED POWER	2,798,155	2,341,892	456,263	196,872	126,931	29,741	23.4%	1,845,01	(956,01)	-3.2%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	0	0	0	0	0	0	0.0%	0	0	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker/AS)	2,768,701	2,384,441	384,260	196,872	126,931	29,741	23.4%	1,876,53	(892,17)	-5.9%
8 Energy Cost of Other Econ Purch (Non-Broker/AS)	13,455	8,228	5,227	720	442	280	63.6%	1,870,00	(6,975)	-0.1%
9 Energy Cost of Sched E Economy Purch (A9)	0	0	0	0	0	0	0.0%	0	0	0.0%
10 Demand and Non Fuel Cost of Purchased Power (A8)	0	0	0	0	0	0	0.0%	0	0	0.0%
11 Energy Payments to Qualifying Facilities (AMs)	5,980,311	4,734,561	845,750	157,392	127,371	30,021	23.6%	3,545,49	(2,312,71)	-4.6%
12 TOTAL COST OF PURCHASED POWER	0	0	0	0	0	0	0.0%	0.00000	0.00000	0.0%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)	0	0	0	0	0	0	0.0%	0.00000	0.00000	0.0%
14 Fuel Cost of Economy Sales (A7)	0	0	0	0	0	0	0.0%	0.00000	0.00000	0.0%
15 Gain on Economy Sales (A7a) (SL2 Parity)(A7)	0	0	0	0	0	0	0.0%	0.00000	0.00000	0.0%
16 Fuel Cost of Unit Power Sales (A7)	0	0	0	0	0	0	0.0%	0.00000	0.00000	0.0%
17 Fuel Cost of Other Power Sales (A7)	0	0	0	0	0	0	0.0%	0.00000	0.00000	0.0%
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	1,695,574	1,208,654	486,920	43,482	31,200	12,282	38.4%	3,410,06	(2,214,49)	-7.0%
19 NET INADVERTENT INTERCHANGE (A10)	3,894,737	3,328,007	566,730	113,910	96,171	17,739	18.5%	3,696,39	(2,881,66)	-8.2%
20 LESS OSLD APPORTIONMENT OF FUEL COST	(1,208,081)	(965,828)	(242,253)	(37,711)	(28,070)	(9,641)	44.7%	(8,882,3)	(8,000,0)	-11.4%
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	3,584,737	3,528,007	56,730	144,829	118,324	26,505	24.3%	2,688,00	(9,193,39)	-11.4%
21 Net Unbilled Sales (A4)	0	0	0	0	0	0	0.0%	0.00000	0.00000	0.0%
22 Company Use (A4)	0	0	0	0	0	0	0.0%	0.00000	0.00000	0.0%
23 T & D Losses (A4)	0	0	0	0	0	0	0.0%	0.00000	0.00000	0.0%
24 SYSTEM KWH SALES	3,584,737	3,528,007	56,730	144,829	118,324	26,505	24.3%	2,688,00	(9,193,39)	-11.4%
25 Wholesale KWH Sales	0	0	0	0	0	0	0.0%	0.00000	0.00000	0.0%
26 Jurisdictional KWH Sales	0	0	0	0	0	0	0.0%	0.00000	0.00000	0.0%
26a Jurisdictional Loss Multiplier	0	0	0	0	0	0	0.0%	0.00000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	3,584,737	3,528,007	56,730	144,829	118,324	26,505	24.3%	2,688,00	(9,193,39)	-11.4%
28 GPP**	(260,500)	(260,500)	0	144,829	118,324	26,505	24.3%	2,505,69	(1,687,70)	-10.7%
29 TRUE-UP**	3,524,237	3,267,507	256,730	144,829	118,324	26,505	24.3%	2,548,29	(1,141,24)	-10.7%
30 TOTAL JURISDICTIONAL FUEL COST	0	0	0	0	0	0	0.0%	0.00000	0.00000	0.0%
31 Revenue Tax Factor	0	0	0	0	0	0	0.0%	0.00000	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes	0	0	0	0	0	0	0.0%	0.00000	0.00000	0.0%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)	0	0	0	0	0	0	0.0%	0.00000	0.00000	0.0%

** Calculation Based on Jurisdictional KWH Sales
* Included for Informational Purposes Only

CALCULATION OF TRUE-UP AND INTEREST PROVISION
Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FER/JANDINA BEACH DIVISION
Month of: JULY 1998

	CURRENT MONTH			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
A. Fuel Cost & Net Power Transactions						
1. Fuel Cost of System Net Generation						
1a. Fuel Related Transactions (Nuclear Fuel Disposal)						
2. Fuel Cost of Power Sold						
3. Fuel Cost of Purchased Power	889,057	698,532	190,525 27.2%	2,798,155	2,341,852	456,283 19.5%
3a. Demand & Non Fuel Cost of Purchased Power	799,336	658,482	140,844 21.4%	2,768,701	2,364,441	384,260 16.1%
3b. Energy Payments to Qualifying Facilities	1,561	2,057	(496) -24.1%	13,455	8,228	5,227 63.5%
4. Energy Cost of Economy Purchases						
5. Total Fuel & Net Power Transactions	1,689,954	1,359,081	330,873 24.4%	5,580,311	4,734,561	845,750 17.9%
6. Adjustments to Fuel Cost (Describe Items)						
7. Adjusted Total Fuel & Net Power Transactions	1,689,954	1,359,081	330,873 24.4%	5,580,311	4,734,561	845,750 17.9%
8. Less Apportionment To GSLD Customers	477,041	302,150	174,891 57.9%	1,895,574	1,208,554	487,020 40.2%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 1,212,913	\$ 1,056,931	\$ 155,982 14.8%	\$ 3,684,737	\$ 3,526,007	\$ 158,730 10.2%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company FLORIDA PUBLIC UTILITIES COMPANY

Division FERNANDINA BEACH DIVISION

Month of JULY 1998

	CURRENT MONTH			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)						
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$ 1,268,582	\$ 1,021,530	24.2%	\$ 3,830,156	\$ 3,221,756	18.9%
a. Base Fuel Revenue	1,268,582	1,021,530	24.2%	3,830,156	3,221,756	18.9%
b. Fuel Recovery Revenue	600,916	518,030	16.0%	1,927,941	1,736,774	11.0%
c. Jurisdictional Fuel Revenue	1,869,498	1,539,560	21.4%	5,758,097	4,958,530	16.1%
d. Non Fuel Revenue	0	0	0.0%	0	0	0.0%
e. Total Jurisdictional Sales Revenue	1,869,498	1,539,560	21.4%	5,758,097	4,958,530	16.1%
f. Non Jurisdictional Sales Revenue	0	0	0.0%	0	0	0.0%
2. Total Sales Revenue (Excluding GSLD)	\$ 1,869,498	\$ 1,539,560	21.4%	\$ 5,758,097	\$ 4,958,530	16.1%
C. KWH Sales (Excluding GSLD)						
1. Jurisdictional Sales	33,333,065	26,866,834	24.1%	101,148,263	85,123,003	18.8%
2. Non Jurisdictional Sales	0	0	0.0%	0	0	0.0%
3. Total Sales	33,333,065	26,866,834	24.1%	101,148,263	85,123,003	18.8%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.0%	100.00%	100.00%	0.0%

Division: FERNANDINA BEACH DIVISION
Month of: JULY 1998

	CURRENT MONTH			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
D. True-up Calculation (Excluding G.SLD)						
1. Jurisdictional Fuel Rev. (Line B-1c)	\$ 1,268,582	\$ 1,021,530	\$ 247,052 24.2%	\$ 3,830,156	\$ 3,221,796	\$ 608,400 18.9%
2. Fuel Adjustment Not Applicable	(65,125)	(65,125)	0 0.0%	(260,500)	(260,500)	0 0.0%
a. True-up Provision						
b. Incentive Provision						
c. Transition Adjustment (Regulatory Tax Refund)						
3. Jurisdictional Fuel Revenue Applicable to Period	1,333,707	1,086,655	247,052 22.7%	4,090,656	3,482,256	608,400 17.5%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,212,913	1,056,931	155,982 14.8%	3,884,737	3,526,007	358,730 10.2%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00% 0.0%	N/A	N/A	0.00% 0.0%
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x 7)	1,212,913	1,056,931	155,982 14.8%	3,884,737	3,526,007	358,730 10.2%
7. True-up Provision for the Month Over/Under Collecto. (Line D-3 - Line D-6)	120,794	29,724	91,070 308.4%	205,919	(43,751)	249,670 -570.7%
8. Interest Provision for the Month	1,458		1,458 0.0%	6,592		6,592 0.0%
9. True-up & Int. Provision Beg. of Month	285,634	(248,962)	535,596 -214.3%	390,750	18,888	371,862 1968.9%
9a. Deferred True-up Beginning of Period						
10. True-up Collected (Refunded)	(65,125)	(65,125)	0 0.0%	(260,500)	(260,500)	0 0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 342,781	\$ (285,363)	\$ 628,124 -220.1%	\$ 342,781	\$ (285,363)	\$ 628,124 -220.1%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION
Company FLORIDA PUBLIC UTILITIES COMPANY

Division FERNANDINA BEACH DIVISION
Month of JULY 1998

	CURRENT MONTH			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
\$	285,834 \$	(248,962)\$	535,596 -214.2%	N/A	N/A	--
	341,303	(285,363)	626,666 -219.6%	N/A	N/A	--
\$	626,937	(535,323)	1,162,262 -217.1%	N/A	N/A	--
	313,469 \$	N/A	581,132 -217.1%	N/A	N/A	--
	\$ 8,000%	N/A	--	N/A	N/A	--
	11,1600%	N/A	--	N/A	N/A	--
	\$ 5,800%	N/A	--	N/A	N/A	--
	0.4650%	N/A	--	N/A	N/A	--
	1,458	N/A	--	N/A	N/A	--

- E. Interest Provision (Excluding G5L/D)
1. Beginning True-up Amount (Lines C-9 + 9a)
 2. Ending True-up Amount Before Interest (Line D-7 + Lines D-9 + 9a + D-10)
 3. Total of Beginning & Ending True-up Amount
 4. Average True-up Amount (50% of Line E-3)
 5. Interest Rate - First Day Reporting Business Month
 6. Interest Rate - First Day Subsequent Business Month
 7. Total (Line E-4 + Line E-6)
 8. Average Interest Rate (50% of Line E-7)
 9. Monthly Average Interest Rate (Line E-8 / 12)
 10. Interest Provision (Line E-4 x Line E-8)

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of JULY 1998

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						(a) FUEL COST	(b) TOTAL COST	
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	KWH FOR OTHER UTILITIES (000)	KWH FOR INTERRUP- TIBLE (000)	KWH FOR FIRM (000)	CENTS/KWH		TOTAL \$ FOR FUEL ADJ (6)(7)(8) \$
ESTIMATED								
JACKSONVILLE ELECTRIC AUTHORITY	MS	37,861			37,861	1,844,991	3,584,227	698,532
TOTAL		37,861	0	0	37,861	1,844,991	3,584,227	698,532
ACTUAL								
JACKSONVILLE ELECTRIC AUTHORITY	MS	49,779			49,779	1,786,008	3,391,778	889,057
TOTAL		49,779	0	0	49,779	1,786,008	3,391,778	889,057

CURRENT MONTH DIFFERENCE		11,918 31.5%	0 0.0%	0 0.0%	11,918 31.5%	-0.058883 -3.2%	-0.192449 -5.4%	190,525 27.3%
PERIOD TO DATE ACTUAL	MS	156,672			156,672	1,785,996	3,553,191	2,798,155
ESTIMATED	MS	126,931			126,931	1,845,012	3,723,545	2,341,892
DIFFERENCE		29,741 23.4%	0 0.0%	0 0.0%	29,741 23.4%	(0.059016) -3.2%	-0.170354 -4.8%	456,263 19.5%

Company: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
 CFUELVA8AD
 08/13/98
 CP

SCHEDULE A8a

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: JULY 1998

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ (8)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
CONTAINER CORPORATION OF AMERICA		110			110	1.870000	1.870000	2,057
TOTAL		110	0	0	110	1.870000	1.870000	2,057
ACTUAL:								
CONTAINER CORPORATION OF AMERICA		84			84	1.858333	1.858333	1,561
TOTAL		84	0	0	84	1.858333	1.858333	1,561
CURRENT MONTH: DIFFERENCE		(26)	0	0	(26)	-0.011667	-0.011667	(496)
DIFFERENCE (%)		-23.6%	0.0%	0.0%	-23.6%	-0.6%	-0.6%	-24.1%
PERIOD TO DATE: ACTUAL	MS	720			720	1.868750	1.868750	13,455
ESTIMATED	MS	440			440	1.870000	1.870000	8,228
DIFFERENCE		280	0	0	280	-0.00125	-0.00125	5,227
DIFFERENCE (%)		63.6%	0.0%	0.0%	63.6%	-0.1%	-0.1%	63.5%

Company: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
 CFUEL1A9D
 08/13/98
 CP

SCHEDULE A9

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: JULY 1998

(1)	(2)	(3)	(4)	(5)	(5)		(7)
					TOTAL \$ FOR FUEL ADJ. (3) X (4)	COST IF GENERATED CENTS/KWH	
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4)	(a)	(b) TOTAL COST \$	FUEL SAVINGS (6)-(5) \$

ESTIMATED

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER DEMAND & ENERGY CHARGES TOTALING \$798,336

CURRENT MONTH:
 DIFFERENTIAL DIFFERENCE (%)
 PERIOD TO DATE:
 ACTUAL ESTIMATED
 DIFFERENCE DIFFERENCE (%)

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	DOLLARS			MWH			CENTS/KWH		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
1 Fuel Cost of System Net Generation (A3)	700,205	603,580	46,625 7.13%	32,568	30,399	2,169 7.14%	2,14998	2,15	-2,30E-05
2 Nuclear Fuel Disposal Cost (A13)									
3 Coal Car Investment									
4 Adjustments to Fuel Cost (A2, Page 1)									
5 TOTAL COST OF GENERATED POWER	478,479	459,040	17,438 3.80%	32,568	30,399	2,169 7.14%	1,40333	1,51005	-0.24702 -3.11%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)									
7 Energy Cost of Solved C & S Econ Purch (Broker) (A9)									
8 Energy Cost of Other Econ Purch (Non-Broker) (A9)									
9 Energy Cost of Solved E Economy Purch (A9)									
10 Demand and Non Fuel Cost of Purchased Power (A9)									
11 Energy Payments to Qualifying Facilities (A8a)									
12 TOTAL COST OF PURCHASED POWER	1,178,684	1,112,820	64,864 5.76%	32,568	30,399	2,169 7.14%	3,81301	3,86005	-0.24704 -1.29%
13 TOTAL AVAILABLE MWH (LINE 5 * LINE 12)									
14 Fuel Cost of Economy Sales (A7)									
15 Gain on Economy Sales (A7a)									
16 Fuel Cost of Unit Power Sales (SL2 Fuel) (A7)									
17 Fuel Cost of Other Power Sales (A7)									
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	1,178,684	1,112,820	64,864 5.76%	32,568	30,399	2,169 7.14%	3,81301	3,86005	-0.24704 -1.29%
19 NET INADVERTENT INTERCHANGE (A10)									
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	1,178,684	1,112,820	64,864 5.76%	32,568	30,399	2,169 7.14%	3,81301	3,86005	-0.24704 -1.29%
21 Net Unbilled Sales (A4)	(62,380)	50,818	(114,207) -225.83%	(1,780)	1,383	(3,143) -227.20%	-0.18287	0.18221	-0.37468 -205.74%
22 Company Use (A4)	759	732	27 3.69%	21	20	1 5.00%	0.3023	0.30283	-0.00053 -12.85%
23 T & D Losses (A4)	47,578	44,508	2,572 5.75%	1,303	1,216	87 7.15%	0.14294	0.19021	-0.01737 -10.87%
24 SYSTEM KWH SALES	1,178,684	1,112,820	64,864 5.76%	33,004	27,780	5,224 18.80%	3,56528	4,0051	-2.43982 -10.89%
25 Wholesale KWH Sales									
26 Jurisdictional KWH Sales	1,178,684	1,112,820	64,864 5.76%	33,004	27,780	5,224 18.80%	3,56528	4,0051	-2.43982 -10.89%
25a Jurisdictional Loss Multiplier	1,000	1,000		1,000	1,000		1,000	1,000	
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,178,684	1,112,820	64,864 5.76%	33,004	27,780	5,224 18.80%	3,56528	4,0051	-2.43982 -10.89%
28 GWP**									
29 TRUE UP**	(42,721)	(42,721)		33,004	27,780	5,224 18.80%	-0.12944	-0.13378	0.00434 -15.83%
30 TOTAL JURISDICTIONAL FUEL COST	1,133,963	1,069,899	64,064 5.95%	33,004	27,780	5,224 18.80%	3,43584	3,85133	-0.41549 -10.79%
31 Revenue Tax Factor									
32 Fuel Factor Adjusted for Taxes									
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									

**Included for Informational Purposes Only
 ***Calculation Based on Jurisdictional KWH Sales

	PERIOD TO DATE		DOLLARS		PERIOD TO DATE		MWH		CENTS/KWH			
	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %
1 Fuel Cost of System Net Generation (A3)												
2 Nuclear Fuel Deprecial Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	2,429,568	2,203,049	206,519	9.37%	112,074	100,819	11,255	11.16%	2,146,998	2,185,115	-38,117	-1.81%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A6)												
7 Energy Cost of Sched C & E Econ Purch (Broker/A6)												
8 Energy Cost of Other Econ Purch (Non-Broker/A6)												
9 Energy Cost of Sched E Economy Purch (A6)	1,658,197	1,653,370	4,827	0.29%	112,074	100,819	11,255	11.16%	1,485,645	1,639,964	-154,319	-9.77%
10 Demand and Non-Fuel Cost of Purchased Power (A6)												
11 Energy Payments to Qualifying Facilities (A6a)												
12 TOTAL COST OF PURCHASED POWER	4,068,765	3,856,419	212,346	5.51%	112,074	100,819	11,255	11.16%	3,632,343	3,825,079	-192,736	-5.09%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)												
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Trading Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Per/A7)	218,268	183,184	35,084	20.08%	8,069	4,789	3,280	38.22%	0,216,698	0,198,228	18,470	9.08%
17 Fuel Cost of Other Power Sales (A7)	2,795	2,831	(36)	-1.27%	77	74	3	4.05%	0,000,778	0,000,008	770	0.08%
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	182,358	154,268	28,090	24.87%	8,304	4,033	4,271	31.52%	0,197,476	0,198,236	-760	-0.38%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 1 + 12 + 18 + 19)	4,068,765	3,856,419	212,346	5.51%	112,074	100,819	11,255	11.16%	3,830,819	3,825,079	5,740	0.15%
21 Net Unbilled Sales (A4)												
22 Concurrency Use (A4)												
23 T & D Losses (A4)												
24 SYSTEM KWH SALES	4,068,765	3,856,419	212,346	5.51%	100,634	91,823	8,711	9.48%	4,043,13	4,195,27	-152,14	-3.62%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	4,068,765	3,856,419	212,346	5.51%	100,634	91,823	8,711	9.48%	4,043,13	4,195,27	-152,14	-3.62%
26a Jurisdictional Loss Multiplier	1,000	1,000			1,000	1,000			1,000	1,000		
27 Jurisdictional KWH Sales Adjusted for Line Losses	4,068,765	3,856,419	212,346	5.51%	100,634	91,823	8,711	9.48%	4,043,13	4,195,27	-152,14	-3.62%
28 GPP**												
29 TRUE-UP**	(170,884)	(170,884)			100,634	91,823	8,711	9.48%	(4,043,13)	(4,195,27)	152,14	3.62%
30 TOTAL JURISDICTIONAL FUEL COST	3,897,881	3,685,535	212,346	5.75%	100,634	91,823	8,711	9.48%	3,873,22	4,000,00	-126,78	-3.19%
31 Revenue Tax Factor												
32 Fuel Factor Adjusted for Taxes												
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)												

**Included for Informational Purposes Only
 ***Calculation Based on Jurisdictional KWH Sales

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CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2
Page 1 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: JULY 1998

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	700,205	653,580	46,625	7.13%	2,409,568	2,203,049	206,519	9.37%
3a. Demand & Non Fuel Cost of Purchased Power	476,479	459,040	17,439	3.60%	1,659,197	1,653,370	5,827	0.35%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,176,684	1,112,620	64,064	5.76%	4,068,765	3,856,419	212,346	5.51%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	\$ 1,176,684	\$ 1,112,620	\$ 64,064	5.76%	\$ 4,068,765	\$ 3,856,419	\$ 212,346	5.51%

CALCULATION OF TRUE-UP AND INTEREST PROVISION
Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of JULY 1998

	CURRENT MONTH			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)	\$	\$	\$	\$	\$	\$
1. Jurisdictional Sales Revenue	1,312,839	1,099,801	213,038 19.37%	3,984,153	3,622,657	361,496 9.99%
a. Base Fuel Revenue	1,312,839	1,099,801	213,038 19.37%	3,984,153	3,622,657	361,496 9.99%
b. Fuel Recovery Revenue	801,224	519,439	281,785 15.74%	2,004,262	1,808,213	196,049 10.84%
c. Jurisdictional Fuel Revenue	1,914,063	1,619,240	294,823 18.21%	5,988,415	5,430,870	557,545 10.27%
d. Non Fuel Revenue						
e. Total Jurisdictional Sales Revenue	1,914,063	1,619,240	294,823 18.21%	5,988,415	5,430,870	557,545 10.27%
f. Non Jurisdictional Sales Revenue						
2. Total Sales Revenue	1,914,063	1,619,240	294,823 18.21%	5,988,415	5,430,870	557,545 10.27%
C. KWH Sales						
1. Jurisdictional Sales	33,003,526	27,779,949	5,223,577 18.80%	100,633,055	91,922,959	8,710,096 9.48%
2. Non Jurisdictional Sales						
3. Total Sales	33,003,526	27,779,949	5,223,577 18.80%	100,633,055	91,922,959	8,710,096 9.48%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%		100.00%	100.00%	

CALCULATION OF TRUE-UP AND INTEREST PROVISION
Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION
Month of: JULY 1998

	CURRENT MONTH			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
D. True-up Calculation						
1. Jurisdictional Fuel Rev (line B-1c)	\$ 1,312,839	\$ 1,099,801	\$ 213,038 19.37%	\$ 3,984,153	\$ 3,622,657	\$ 361,496 9.98%
2. Fuel Adjustment Not Applicable	(42,721)	(42,721)		(170,884)	(170,884)	
a. True-up Provision						
b. Incentive Provision						
c. Transition Adjustment (Regulatory Tax Refund)						
3. Jurisdictional Fuel Revenue Applicable to Period	1,355,560	1,142,522	213,038 18.65%	4,155,037	3,793,541	361,496 8.53%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,176,684	1,112,620	64,064 5.76%	4,068,765	3,856,419	212,346 5.51%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%		N/A	N/A	
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x ¹)	1,176,684	1,112,620	64,064 5.76%	4,068,765	3,856,419	212,346 5.51%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	178,876	29,902	148,974 488.21%	86,272	(62,876)	149,150 -227.21%
8. Interest Provision for the Month	493		493	2,974		2,974
9. True-up & Inst. Provision Beg. of Month	36,038	(341,653)	379,691 -111.13%	256,324	(120,710)	377,034 -312.35%
9a. Deferred True-up Beginning of Period						
10. True-up Collected (Refunded)	(42,721)	(42,721)		(170,884)	(170,884)	
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 174,896	\$ (354,472)	\$ 529,156 -148.28%	\$ 174,896	\$ (354,472)	\$ 529,156 -148.28%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION
Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: JULY 1998

	CURRENT MONTH			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
E Interest Provision						
1. Beginning True-up Amount (Lines D-9 + 9a)	\$ 38,038	\$(341,653)	379,691 -111.13%	N/A	N/A	-
2. Ending True-up Amount Before Interest (Line D-7 + Lines D-9 + 9a + D-10)	174,193	(354,472)	528,665 -149.14%	N/A	N/A	-
3. Total of Beginning & Ending True-up Amount	212,231	(696,125)	908,356 -130.49%	N/A	N/A	-
4. Average True-up Amount (50% of Line E-3)	106,116	\$(348,063)	454,179 -130.49%	N/A	N/A	-
5. Interest Rate - First Day Reporting Business Month	5.6000%	N/A	-	N/A	N/A	-
6. Interest Rate - First Day Subsequent Business Month	11.1600%	N/A	-	N/A	N/A	-
7. Total (Line E-5 + Line E-6)	5.6000%	N/A	-	N/A	N/A	-
8. Average Interest Rate (50% of Line E-7)	5.6000%	N/A	-	N/A	N/A	-
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4650%	N/A	-	N/A	N/A	-
10. Interest Provision (Line E-4 x Line E-9)	493	N/A	-	N/A	N/A	-

Company FLORIDA PUBLIC UTILITIES COMPANY
 MARIANNA DIVISION
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SCHEDULE A8

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of JULY 1998

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						(A)	(B)	
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	KWH FOR OTHER UTILITIES (000)	KWH FOR INTERRUPTIBLE (000)	KWH FOR FIRM (000)	CENTS/KWH		TOTAL \$ FOR FUEL ADJ
						FUEL COST	TOTAL COST	(5)(X)(7)(A) \$
ESTIMATED								
GULF POWER COMPANY	RE	30,399			30,399	2.150005	3.660055	653,580
TOTAL		30,399			30,399	2.150005	3.660055	653,580
ACTUAL								
GULF POWER COMPANY	RE	32,568			32,568	2.149979	3.613007	700,205
TOTAL		32,568			32,568	2.149979	3.613007	700,205
CURRENT MONTH DIFFERENCE		2,169			2,169	-0.000026	-0.047048	46,625
DIFFERENCE (%)		7.10%			7.10%		-1.30%	7.10%
PERIOD TO DATE ACTUAL	RE	112,074			112,074	2.149979	3.630427	2,409,568
ESTIMATED	RE	100,819			100,819	2.185153	3.825092	2,203,049
DIFFERENCE		11,255			11,255	-0.035174	-0.194665	206,519
DIFFERENCE (%)		11.20%			11.20%	-1.60%	-5.10%	9.40%

Company: FLORIDA PUBLIC UTILITIES COMPANY
 MARIANNA DIVISION
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 08/13/98
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SCHEDULE A9

ECONOMY ENERGY PURCHASES
 INCLUDING LONG TERM PURCHASES
 For the Period/Month of JULY 1998

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED

TOTAL							
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ACTUAL

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

476,479

CURRENT MONTH DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							