

VOTE SHEET

SEPTEMBER 1, 1998

RE: DOCKET NO. 971670-WU - Application for transfer of part of Certificate No. 488-W in Marion County from Venture Associates Utilities Corp. to Palm Cay Utilities, Inc.

Issue 1: Should the transfer of the Palm Cay Subdivision system from Venture Associates Utilities Corp. to Palm Cay Utilities, Inc., the assignment of Certificate No. 601-W and amendment of Certificate No. 488-W be granted?

Recommendation: Yes, the transfer of the Palm Cay system from Venture Associates Utilities Corp. to Palm Cay Utilities, Inc., the assignment of Certificate No. 601-W and amendment of Certificate No. 488-W should be granted. In addition, the utility should be ordered to submit warranty deeds within 60 days of the issuance date of the order, resulting from action taken at this agenda conference, reflecting that ownership of the land upon which the facilities are located has been properly conveyed to Palm Cay Utilities, Inc.

APPROVED

COMMISSIONERS ASSIGNED: Full Commission

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

[Handwritten signatures in the majority column]

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REMARKS/DISSENTING COMMENTS:

DOCUMENT NUMBER DATE

09708 SEP-4 88

FPSR RECORDS/REPORTING

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Issue 2: What is the rate base of Venture Associates Utilities Corp., at the time of transfer?

Recommendation: The rate base, which for transfer purposes reflects the net book value, is \$69,448 for the water system as of January 31, 1998.

APPROVED

Issue 3: Should a positive acquisition adjustment be approved?

Recommendation: No. A positive acquisition adjustment should not be included in the calculation of rate base for transfer purposes.

APPROVED

Issue 4: Should Palm Cay Utilities, Inc. adopt and use the rates and charges approved by this Commission for Venture Associates Utilities Corp.?

Recommendation: Yes, Palm Cay Utilities, Inc. should continue charging the rates and charges approved for this utility system. The tariff reflecting the change in ownership should be effective for services provided or connections made on or after the stamped approval date.

APPROVED

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Issue 5: Should this docket be closed?

Recommendation: Yes. Upon expiration of the protest period, this docket should be closed if no timely protests are filed to the proposed agency action issues.