

950495-W5

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STATEMENT OF ACCOUNT FOR THE PERIOD
08/01/98 THROUGH 08/31/98

FOR

SUNTRUST BANK CENTRAL FLORIDA NA
ESCROW AGENT FOR FLORIDA PUBLIC
SERVICE COMMISSION AND FLORIDA
WATER SERVICES CORPORATION U/A
DTD 6/9/97

ACCOUNT

ACCOUNT ADMINISTRATOR - KATHRYN R BROECKER
TELEPHONE NUMBER (407) 237-4985

PORTFOLIO MANAGER - SEAN MAGUIRE
TELEPHONE NUMBER (407) 237-2481

FLORIDA PUBLIC SERVICE COMM
ATTN: BLANCA BAYO, DIRECTOR
RE: DOCKET NO 950495-W5
2540 SHUMARD OAK BLVD
TALLAHASSEE, FL 32399

ACK	_____
AFA	_____
APP	_____
CAF	_____
CMU	_____
CTR	_____
EAG	_____
LEG	_____
LIN	_____
OPC	_____
RCH	_____
SEC	_____
WAS	_____
OTH	_____

DOCUMENTED BY R-DATE
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FPSC-RECORDS/REPORTING



Trust and Investment Services

SUNTRUST BANK CENTRAL FLORIDA NA
ESCROW AGENT FOR FLORIDA PUBLIC
SERVICE COMMISSION AND FLORIDA
WATER SERVICES CORPORATION U/A
DTD 6/9/97

ACCOUNT:

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MARKET VALUE SUMMARY 08/01/98 THROUGH 08/31/98

	<u>TOTAL INCOME</u>	<u>TOTAL PRINCIPAL</u>	<u>ACCOUNT TOTAL</u>
MARKET VALUE AS OF AUGUST 1, 1998	9,858.90	505,927.39	515,786.29
RECEIPTS AT MARKET VALUE			
INTEREST - TAXABLE	2,301.40	0.00	2,301.40
ASSET RECEIPTS	0.00	40,148.86	40,148.86
TOTAL RECEIPTS AT MARKET VALUE	2,301.40	40,148.86	42,450.26
NET RECEIPTS/DISTRIBUTIONS	2,301.40	40,148.86	42,450.26
CHANGE IN MARKET VALUE THIS PERIOD	0.00	0.00	0.00
MARKET VALUE AS OF AUGUST 31, 1998	12,160.30	546,076.25	558,236.55

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PORTFOLIO SUMMARY
AS OF 08/31/98

<u>MAJOR INVESTMENT CLASS</u>	<u>TAX COST</u>	<u>MARKET VALUE</u>	<u>% MARKET VALUE</u>	<u>EST ANNUAL INCOME</u>	<u>% YIELD AT MARKET</u>
INCOME ACCOUNT					
CASH	0.30	0.30	0.0	0	0.0
SHORT TERM INVESTMENTS	12,160.00	12,160.00	100.0	692	5.7
TOTAL INCOME ACCOUNT	12,160.30	12,160.30	100.0	692	5.7
PRINCIPAL ACCOUNT					
CASH	0.25	0.25	0.0	0	0.0
SHORT TERM INVESTMENTS	546,076.00	546,076.00	100.0	31,072	5.7
TOTAL PRINCIPAL ACCOUNT	546,076.25	546,076.25	100.0	31,072	5.7
TOTAL ACCOUNT	558,236.55	558,236.55		31,764	5.7

ASSET MARKET VALUES, ANNUAL INCOME ESTIMATES AND QUALITY RATINGS SHOWN,
WHILE OBTAINED FROM SOURCES WE BELIEVE RELIABLE, MAY NOT REPRESENT ACTUAL
BID PRICES OR DECLARED INCOME

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 DTD 6/9/97

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PORTFOLIO DETAIL
 AS OF 08/31/98

<u>PAR VALUE /SHARES</u>	<u>ASSET DESCRIPTION</u>	<u>TAX COST</u>	<u>MARKET VALUE/ MARKET PRICE</u>	<u>% OF SECTOR/ TOTAL MARKET</u>	<u>ESTIMATED ANNUAL INCOME</u>	<u>YIELD AT MARKET/TO MATURITY</u>
INCOME ACCOUNT						
	CASH	0.30	0.30	100.0 0.0	0	
SHORT TERM INVESTMENTS						
MONEY MARKET FUNDS						
12,160.00	SUNTRUST RESERVE FUND	12,160.00	12,160.00 COST	100.0 100.0	692	5.7
	TOTAL MONEY MARKET FUNDS	12,160.00	12,160.00	100.0 100.0	692	5.7
	TOTAL SHORT TERM INVESTMENTS	12,160.00	12,160.00	100.0 100.0	692	5.7
TOTAL INCOME ACCOUNT		12,160.30	12,160.30	100.0	692	5.7

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PORTFOLIO DETAIL
 AS OF 08/31/98

<u>PAR VALUE /SHARES</u>	<u>ASSET DESCRIPTION</u>	<u>TAX COST</u>	<u>MARKET VALUE / MARKET PRICE</u>	<u>% OF SECTOR / TOTAL MARKET</u>	<u>ESTIMATED ANNUAL INCOME</u>	<u>YIELD AT MARKET / TO MATURITY</u>
PRINCIPAL ACCOUNT						
	CASH	0.25	0.25	100.0 0.0	0	
SHORT TERM INVESTMENTS						
MONEY MARKET FUNDS						
546,076.00	SUNTRUST RESERVE FUND	546,076.00	546,076.00 COST	100.0 100.0	31,072	5.7
	TOTAL MONEY MARKET FUNDS	546,076.00	546,076.00	100.0 100.0	31,072	5.7
	TOTAL SHORT TERM INVESTMENTS	546,076.00	546,076.00	100.0 100.0	31,072	5.7
	TOTAL PRINCIPAL ACCOUNT	546,076.25	546,076.25	100.0 100.0	31,072	5.7
TOTAL ACCOUNT						
		558,236.55	558,236.55		31,766	



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STATEMENT OF TRANSACTIONS
08/01/98 THROUGH 08/31/98

DATE	PAR VALUE /SHARES	DESCRIPTION	INCOME CASH	PRINCIPAL CASH	TAX COST
BALANCE LAST STATEMENT			0.90	0.39	9,858.00 505,927.00
08/03/98		INTEREST RECEIVED SUNTRUST RESERVE FUND PRIN FOR 07/01 - 07/31	2,254.37		
		INTEREST RECEIVED SUNTRUST RESERVE FUND INC FOR 07/01 - 07/31	47.03		
08/19/98		ADDITION TO ACCOUNT RECEIVED ADDITION TO ACCOUNT FROM SSU-SERVICES (FLORIDA WATER SERVICES) PER NOTICE DTD 8/17/98		40,148.86	
08/31/98	2,302	PURCHASED SUNTRUST RESERVE FUND FOR 08/01/1998 THROUGH 08/31/1998	2,302.00-		2,302.00
	40,149	PURCHASED SUNTRUST RESERVE FUND FOR 08/01/1998 THROUGH 08/31/1998		40,149.00-	40,149.00
CURRENT BALANCE			0.30	0.25	12,160.00 546,076.00



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SCHEDULE OF INVESTMENT SALES AND MATURITIES

08/01/98 THROUGH 08/31/98

<u>Date</u>	<u>Par Value /Shares</u>	<u>Security Description</u>	<u>Unit Cost Total Cost</u>	<u>Unit Proceeds Total Proceeds</u>	<u>Gain/Loss</u>
TOTAL SALES AND MATURITIES FOR THE PERIOD			0.00	0.00	0.00

THE COST SHOWN ON THIS REPORT MAY REFLECT ADJUSTMENTS MADE AFTER THE DATE OF THE SALE/MATURITY

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ACCOUNT

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SCHEDULE OF INVESTMENTS PURCHASED

08/01/98 THROUGH 08/31/98

<u>Date</u>	<u>Par Value /Shares</u>	<u>Security Description</u>	<u>Unit Cost</u>	<u>Total Cost</u>
<u>TOTAL PURCHASES FOR THE PERIOD</u>				<u>0.00</u>