



ORIGINAL

# SEBRING GAS SYSTEM, INC.

3515 U.S. Hwy. 27, South  
Sebring, FL 33870-5452  
(941) 385-0194

September 10, 1998

Ms. Blanca S. Bayo  
Division of Records and Reporting  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, Fl 32399-0850

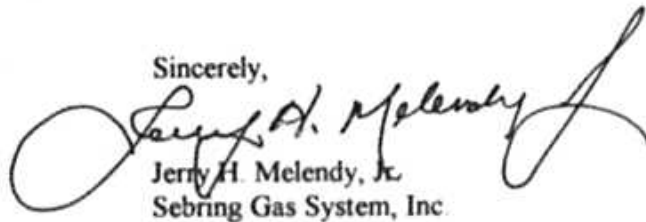
RE: Docket No. 980003-GU  
Purchased Gas Adjustment (PGA) True-Up Schedule

Dear Ms. Bayo:

Enclosed for filing in the above docket on behalf of Sebring Gas System, Inc., please find one original and fifteen copies of the following:

1. Direct Testimony of Jerry H. Melendy, Jr.
2. Purchased Gas Adjustment Filing for the period October 1997 through March 1998.
3. Purchased Gas Adjustment A-7 for the period April 1997 through March 1998.

ACK \_\_\_\_\_  
 AFA Handwritten  
 APP \_\_\_\_\_  
 CAF \_\_\_\_\_  
 CMU \_\_\_\_\_  
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 EAG Makin  
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 LIN 3 tog  
 OPC Enclosures  
 RCH \_\_\_\_\_  
 SEC 1  
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 OTH \_\_\_\_\_

Sincerely,  
  
 Jerry H. Melendy, Jr.  
 Sebring Gas System, Inc.

MAIL ROOM  
 98 SEP 11 PM 1:16  
 RECEIVED  
 FLORIDA PUBLIC SERVICE COMMISSION  
 TALLAHASSEE, FLORIDA

DOCUMENT NUMBER - DATE  
 0996 | SEP 11 98  
 FPSC-RECORDS/REPORTING

**ORIGINAL**

**BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

In RE: Purchased Gas Adjustment (PGA) True-Up

Docket No. 980003-GU

**DIRECT TESTIMONY  
OF  
JERRY H. MELENDY, JR.**

**On Behalf Of  
SEBRING GAS SYSTEM, INC.**

DOCUMENT NUMBER-DATE

09961 SEP 11 88

FPSC-RECORDS/REPORTING

1 ESTIMATE OF THE PURCHASED GAS ADJUSTMENT  
2 COST RECOVERY FACTOR - OCTOBER 1997 THROUGH  
3 MARCH 1998.  
4 A-1S - PURCHASED GAS ADJUSTMENT COST RECOVERY  
5 CLAUSE CALCULATION SCHEDULE A-1 SUPPORTING  
6 DETAIL - OCTOBER 1997 THROUGH MARCH 1998.  
7 A-2 - CALCULATION OF TRUE-UP AND INTEREST  
8 PROVISION - OCTOBER 1997 THROUGH MARCH 1998.  
9 A-3 - TRANSPORTATION PURCHASES SYSTEM  
10 SUPPLY AND END USE - OCTOBER 1997 THROUGH  
11 MARCH 1998. This form is not applicable for Sebring Gas System.  
12 A-4 - TRANSPORTATION SYSTEM SUPPLY - OCTOBER  
13 1997 THROUGH MARCH 1998. Also not applicable for Sebring.  
14 A-5 - THERM SALES AND CUSTOMER DATA- OCTOBER  
15 1997 THROUGH MARCH 1998.  
16 A-6 - CONVERSION FACTOR CALCULATION  
17 OCTOBER 1997 THROUGH MARCH 1998.  
18 A-7 - FINAL FUEL OVER/UNDER RECOVERY - OCTOBER 1997  
19 THROUGH MARCH 1998.  
20 Also attached are the INDIVIDUAL PGA filings for the months of  
21 October 1997 through March 1998. These filings include, along  
22 with the above mentioned PGA Schedules, copies of the Company's  
23 commodity gas bill, the Company's charge for No Notice Reservation,  
24 the Company's Billing Transaction and the Company's transportation  
25 charges.

- 1 A. The total true-up provision, including interest, for the period  
2 April 1997 through March 1998, is an overrecovery of  
3 \$8,996, as reflected in Schedule A-7, Line 5.
- 4 Q. What is the final estimated true-up to be included in the January  
5 1999 through December 1999 PGA factor calculation?
- 6 A. The final estimated true-up to be included in the January 1999  
7 through December 1999 PGA factor calculation is an overrecovery  
8 of \$13,617, as indicated in Schedule A-7, Line 7, which is  
9 the overrecovery of \$8,996 for the period April 1997 through March  
10 1998, Schedule A-7, Line 5, less the estimated underrecovery of  
11 \$4,621 for the period April 1997 through March 1998, Schedule  
12 A-7, Line 6.
- 13 Q. Does this conclude your testimony?
- 14 A. Yes it does.

**SEBRING GAS SYSTEM, INC.**

**EXHIBIT JHM-1**

**PURCHASED GAS ADJUSTMENT (PGA)**

**FILINGS FOR THE PERIOD**

**OCTOBER 1997 - MARCH 1998**

COMPANY: ZEPHYRUS GAS SYSTEM, INC.

PURCHASED GAS ADJUSTMENT  
COST RECOVERY CLAUSE CALCULATION  
SCHEDULE A-1 SUPPORTING DETAIL

SCHEDULE A-13

FOR THE PERIOD OF: APRIL 87 Through MARCH 88  
CURRENT MONTH: OCT 87

COMMODITY (Pipeline)	THRU GAS	INVOICE AMT/ BKT	COST PER THERM
1 Commodity Pipeline - Scheduled FTS (C - PESCO)	48,950 \$	188 \$	0.004
2 Commodity Pipeline - Scheduled ITS			
3 No Notice Commodity Adjustments			
4 Commodity Adjustments			
5 Commodity Adjustments			
6 Commodity Adjustments			
7			
8 TOTAL COMMODITY (Pipeline)	48,950 \$	188 \$	0.004
SWING SERVICE			
9 Swing Service - Scheduled	0	0	(Schedule A-1 Line 28)
10 Alert Day Volumes - PGT			
11 Operational Floor Order Volumes - PJT			
12 Less Alert Day Volumes Direct Billed to Others			
13 Other			
14 Other			
15			
18 TOTAL SWING SERVICE	0 \$	0 \$	0.000
COMMODITY OTHER			
17 Commodity Other - Scheduled FTS (B-1 - PESCO)	48,950 \$	15,130 \$	(Schedule A-1 Line 20)
18 Commodity Other - Scheduled ITS			
19 Imbalances Cashout - PGT			
20 Imbalances Cashout - Other Shippers			
21 Imbalances Cashout - Transporting Customers			
22 Commodity Adjustments (PESCO)			
23 Commodity (MS - PESCO)	0	250	
24 TOTAL COMMODITY (Other)	48,950 \$	15,380 \$	0.308
25 Demand (Pipeline) Enrollment (D - PESCO)	48,950 \$	2,044 \$	(Schedule A-1 Line 37)
26 Less Rolloverback to End-Users			
27 Less Rolloverback Off System			
28 Less Demand Billed to Others			
29 Other			
30 Other			
31 Other			
32 TOTAL DEMAND	48,950 \$	2,044 \$	0.044
OTHER			
33			
34			
35 Other (Taco Transportation Charge)	48,955 \$	1,508 \$	0.032
36			
37 Other PENNSYLVANIA ENERGY SERVICE CO. Unrecovered Capacity Charges - October 1987	\$	3,249	
38			
39			
40 TOTAL OTHER	48,955 \$	4,757 \$	0.101

COMPANY: SEBRING GAS SYSTEM, INC.

## CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A-2  
(REVISED 6/08/94)

FOR THE PERIOD OF:

APRIL 97 Through MARCH 98

	CURRENT MONTH: OCT 97				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
<b>TRUE-UP CALCULATION</b>								
1 PURCHASED GAS COST (A-1, LINES 1, 4 & 10)	\$15,589	\$13,862	(\$1,707)	(12.31)	\$70,794	\$90,534	\$19,740	21.80
2 TRANSPORTATION COST, A-1, LINES 2, 3, 5 & 6)	6,801	3,330	(3,471)	(104.23)	53,878	21,194	(32,684)	(154.21)
3 TOTAL (A-1, LINE 11)	22,370	17,192	(5,178)	(30.12)	124,672	111,728	(12,944)	(11.59)
4 FUEL REVENUES (A-1, LINE 14) (NET OF REVENUE TAX)	19,190	17,192	(1,998)	(11.62)	119,820	111,728	(8,092)	(7.24)
5 TRUE-UP (COLLECTED) OR REFUNDED	457	457	0	0.00	3,199	3,199	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	19,647	17,649	(1,998)	(11.32)	123,019	114,927	(8,092)	(7.04)
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	(2,723)	457	3,180	695.90	(1,653)	3,199	4,852	151.67
8 INTEREST PROVISION - THIS PERIOD (21)	(34)	0	34	100.00	(222)	0	222	100.00
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	(5,694)	12,915	18,609	144.09	(3,834)	12,915	16,749	129.69
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(457)	(457)	0	0.00	(3,199)	(3,199)	0	0.00
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	(\$8,908)	\$12,915	\$21,823	168.97	(\$8,908)	\$12,915	\$21,823	168.97
<b>INTEREST PROVISION</b>								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	(\$5,694)	\$12,915	\$18,609	144.09				
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	(8,874)	12,915	21,789	168.71				
14 TOTAL (12+13)	(14,568)	25,830	40,398	156.40				
15 AVERAGE (50% OF 14)	(7,284)	12,915	20,199	156.40				
16 INTEREST RATE - FIRST DAY OF MONTH	5.53000%	0.00000%	-5.53000%	(100.00)				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.53000%	0.00000%	-5.53000%	(100.00)				
18 TOTAL (16+17)	11.0600%	0.00000%	-11.0600%	(100.00)				
19 AVERAGE (50% OF 18)	5.53000%	0.00000%	-5.53000%	(100.00)				
20 MONTHLY AVERAGE (19/12 Months)	0.46083%	0.00000%	-0.46083%	(100.00)				
21 INTEREST PROVISION (15x20)	(\$34)	\$0	\$33.57	(100.00)				

\* If line 5 is a refund add to line 4

If line 5 is a collection ( ) subtract from line 4









COMPANY: SEBRING GAS SYSTEM, INC.

CONVERSION FACTOR CALCULATOR

SCHEDULE A-1  
(REVISED 8/1983)

ACTUAL FOR THE PERIOD OF APRIL 1987 Through MARCH 1988

	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
THERMS PURCHASED	1.05125	1.05078	1.05383	1.04766	1.05158	1.05534	1.05417	0	0	0	0	0
CCF PURCHASED												
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD psia	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (a/b) psia	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394
3 BILLING FACTOR												
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.08693	1.08645	1.0868	1.08322	1.08725	1.09116	1.08985	0	0	0	0	0

TYPE DESCRIPTION	COUNT	G/L #	MTD		G/L #	THERMS
			SALES	PRICE		
RH RESIDENTIAL METER	453		6353.37	1.4972		4243.5
CH COMMERCIAL METER	85		31348.00	.7051		44456.0
SUB-TOTAL	538		37701.37	.7741		48699.5
TOTAL	538		37701.37	.7741		48699.5

# Peninsula Energy Services Company

DIVISION OF CHESAPEAKE UTILITIES CORPORATION

P.O. Box 615

Dover, Delaware 19903-0615

## NATURAL GAS INVOICE

<b>Customer</b>	<b>Statement Date</b>	10-Nov-97
<b>Sebring Gas System</b>	<b>Payable Upon Receipt</b>	
3515 US Highway 27 South	<b>Past Due After</b>	20-Nov-97
Sebring, Florida 33870-5452		
<b>Attention: Jerry Melendy</b>	<b>Interest Charges will accrue for all payments past due date as per your contract.</b>	

**Production month of:** October 1997

SERVICE	VOLUME*	UNIT PRICE	TOTAL PRICE
BS	4,695	\$3.22247 ***	\$15,129.50
D	4,695	\$0.4353	\$2,043.73
C	4,695	\$0.0403	\$189.21
MS			\$250.00
NNT	n/a	\$0.0831	\$0.00
Unrecovered capacity charges - October 1997			\$3,249.17
<b>TOTAL AMOUNT DUE</b>			<b><u>\$20,861.61</u></b>

\* MMBtu's  
\*\* Includes 3.05% fuel.  
\*\*\* Estimated

BS - BaseLoad Service  
D - Demand  
C - FGT Usage  
MS - Management Service  
PGA - PGA Management  
NNT - No Notice Reservation

**Please Remit To**  
**Peninsula Energy Services Company**  
**Division of Chesapeake Utilities Corporation**  
**P.O. Box 615**  
**Dover, Delaware 19903-0615**  
**Attn: CASH MANAGEMENT**

**For Wire Payments**  
**WIRE TRANSFER**  
**Credit PENINSULA ENERGY SERVICES COMPANY**  
**PNC Bank, Delaware**

**For Billing Inquiries call Customer Accounting at**  
**Facsimile Number**

(941) 293-8612  
(941) 294-3895

**ESTIMATION OF THE NATURAL GAS TRANSPORTATION  
CHARGE FOR GAS TRANSPORTED FROM AVON PARK TO  
SEBRING VIA TECO'S GAS PIPELINE.**

FOR THE MONTH, OCTOBER, 1997.

For the gas transported during the month of October, 1997, an estimate was made, due to incorrect billing from TECO for the same period.

An estimate of MCFs delivered was made by Sebring Gas System by using the actual MMBTU's billed from Sebring's supplier, Peninsula Energy Services Company (PESCO), for October, 1997. The MMBTU's billed by PESCO were converted into MCF's by dividing the billed MMBTU's by the month's billing factor of 1.08995 (see Schedule A-6 for computation). This figures was then multiplied by \$.35 per MCF, as stipulated in the contract between Sebring Utilities Commission and Sebring Gas System, Inc.

The estimated transportation charge for the month of October, 1997 were as follows:

Actual MMBTU's billed by PESCO	4,695
Estimated MCF's delivered	4,308
Estimated transportation	\$1,507.80

COMPANY: SEBRING GAS SYSTEM, INC.		COMPARISON OF ACTUAL VERSUS ORIGINAL ESTIMATE OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR						SCHEDULE A-1 (REVISED 6/28/84)	
ESTIMATE FOR THE PERIOD OF:		APRIL 87 Through MARCH 88							
		CURRENT MONTH		NOV 87		PERIOD TO DATE			
COST OF GAS PURCHASED		ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
				AMOUNT	%			AMOUNT	%
1	COMMODITY (Pipeline)	\$215	\$210	\$5	(3.61)	\$1,255	\$1,332	(\$77)	(5.78)
2	NO NOTICE SERVICE	0	0	0	0.00	0	0	0	0.00
3	SWING SERVICE	0	0	0	0.00	0	0	0	0.00
4	COMMODITY (Other)	18,113	19,005	(892)	(4.89)	87,867	108,417	(20,550)	(18.95)
5	DEMAND	2,010	2,264	(254)	(11.22)	14,709	14,366	343	2.39
6	OTHER - TECO and Peninsula Energy Service Co. Booklet Imbalance/October 1986	4,332	1,716	2,616	152.45	45,511	10,808	1,482	13.71
<b>LESS END-USE CONTRACT</b>									
7	COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
8	DEMAND	0	0	0	0.00	0	0	0	0.00
9		0	0	0	0.00	0	0	0	0.00
10		0	0	0	0.00	0	0	0	0.00
11	TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	\$24,670	\$23,195	\$1,475	6.36	\$149,342	\$134,923	\$14,419	10.69
12	NET UNBILLED	0	0	0	0.00	0	0	0	0.00
13	COMPANY USE	0	0	0	0.00	0	0	0	0.00
14	TOTAL THERM SALES	\$20,292	\$23,195	(\$2,903)	(12.51)	\$140,112	\$134,923	\$5,189	3.85
<b>THERMS PURCHASED</b>									
15	COMMODITY (Pipeline) BILLING DETERMINANTS ONLY	53,300	52,000	1,300	2.50	338,410	327,500	10,910	3.33
16	NO NOTICE SERVICE BILLING DETERMINANTS ONLY	0	0	0	0.00	0	0	0	0.00
17	SWING SERVICE COMMODITY	0	0	0	0.00	0	0	0	0.00
18	COMMODITY (Other) COMMODITY	53,300	52,000	1,300	2.50	338,410	327,500	10,910	3.33
19	DEMAND BILLING DETERMINANTS ONLY	53,300	52,000	1,300	2.50	338,410	327,500	10,910	3.33
20	OTHER - SEBRING TRANSPORT CHARGE BILLING DETERMINANTS ONLY	53,300	52,000	1,300	2.50	342,770	327,500	15,270	4.66
<b>LESS END-USE CONTRACT</b>									
21	COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
22	DEMAND	0	0	0	0.00	0	0	0	0.00
23		0	0	0	0.00	0	0	0	0.00
24	TOTAL PURCHASES (+17+18+19)-(21+23)	53,300	52,000	1,300	2.50	338,410	327,500	10,910	3.33
25	NET UNBILLED	0	0	0	0.00	0	0	0	0.00
26	COMPANY USE	0	0	0	0.00	0	0	0	0.00
27	TOTAL THERM SALES (24-26 Estimated Only) FROM SCHEDULE A-5 FOR ACTUAL	45,514	52,000	(6,486)	(12.47)	337,538	327,500	10,038	3.07
<b>CENTS PER THERM</b>									
28	COMMODITY (Pipeline) (1/15)	0.403	0.404	(0.000)	(0.12)	0.371	0.407	(0.036)	(8.82)
29	NO NOTICE SERVICE (2/16)	0.000	0.000	0.000	0.00	\$0.00000	0.000	\$0.00000	0.00
30	SWING SERVICE (3/17)	0.000	0.00000	0.00000	0.00	\$0.00000	\$0.00000	\$0.00000	0.00
31	COMMODITY (Other) (4/18)	33.983	36.548	(2.565)	(7.02)	25.885	33.104	(7.140)	(21.57)
32	DEMAND (5/19)	3.771	4.354	(0.583)	(13.38)	4.347	4.387	(0.040)	(0.91)
33	OTHER (6/20)	8.128	3.300	4.828	148.29	13.277	3.300	9.977	302.33
<b>LESS END-USE CONTRACT</b>									
34	COMMODITY Pipeline (7/21)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	\$0.00000	0.00
35	DEMAND (8/22)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	\$0.00000	0.00
36		0.00000	0.00000	0.00000	0.00	0.00000	0.00000	\$0.00000	0.00
37	TOTAL COST OF PURCHASES (11/24)	46.285	44.808	1.879	3.78	44.130	41.198	2.932	7.12
38	NET UNBILLED (12/25)	0.00000	0.00000	0.00000	0.00	\$0.00000	\$0.00000	\$0.00000	0.00
39	COMPANY USE (13/26)	0.00000	0.00000	0.00000	0.00	\$0.00000	\$0.00000	\$0.00000	0.00
40	TOTAL COST OF THERM SOLD (11/27)	54.203	44.808	9.597	21.52	44.244	41.198	3.046	7.39
41	TRUE-UP (E-2)	(0.85869)	(0.85869)	0.00000	0.00	(0.85869)	(0.85869)	0.00000	0.00
42	TOTAL COST OF GAS (40+41)	53.344	43.749	9.595	21.93	43.385	40.339	3.046	7.55
43	REVENUE TAX FACTOR	1.01911	1.01911	0.00000	0.00	1.01911	1.01911	0.00000	0.00
44	PGA FACTOR ADJUSTED FOR TAXES (42+43)	54.364	44.585	9.779	21.93	44.214	41.110	3.104	7.55
45	PGA FACTOR ROUNDED TO NEAREST .001	54.364	44.585	9.779	21.93	44.214	41.110	3.104	7.55

COMPANY: SERENGO GAS SYSTEM, INC.

SCHEDULE A-13

PURCHASED GAS ADJUSTMENT  
COST RECOVERY CLAUSE CALCULATION  
SCHEDULE A-1 SUPPORTING DETAIL

FOR THE PERIOD OF: APRIL 87 Through MARCH 88  
CURRENT MONTH: NOV 87

COMMODITY (Pipeline)	THESIS	INVOICE AMOUNT	COST PER THERM
1 Commodity Pipelines - Scheduled FTS (C - PESCO)	53,300 \$	215 \$	0.004
2 Commodity Pipelines - Scheduled ITS			
3 No Nadion Commodity Adjustments			
4 Commodity Adjustments			
5 Commodity Adjustments			
6 Commodity Adjustments			
7			
8 TOTAL COMMODITY (Pipelines)	53,300 \$	215 \$	0.004
9 Swing Service - Scheduled			
10 Alert Day Volumes - POT	0	0	(Schedule A-1 Line 26)
11 Operational Plant Order Volumes - POT			
12 Less Alert Day Volumes Direct Billed to Others			
13 Other			
14 Other			
15			
16 TOTAL SWING SERVICE	0 \$	0 \$	0.000
COMMODITY OTHER			
17 Commodity Other - Scheduled FTS (S - PESCO)	53,300 \$	17,663 \$	(Schedule A-1 Line 29)
18			0.335
19			
20			
21			
22 Commodity Adjustments (PESCO)			
23 Commodity (MS - PESCO)	0	250	
24 TOTAL COMMODITY (Other)	53,300 \$	18,113 \$	0.340
25 Demand (Pipeline) Entitlement (D - PESCO)	53,300 \$	2,010 \$	(Schedule A-1 Line 31)
26			0.038
27			
28			
29			
30			
31			
32 TOTAL DEMAND	53,300 \$	2,010 \$	0.038
33			(Schedule A-1 Line 32)
34			
35 Other (Taco Transportation Charge)	53,300 \$	1,707 \$	0.032
36			
37 Other PEHOSULA ENERGY SERVICE CO. Unmeasured Capacity Charge - November 1987	\$	2,625	
38			
39			
40 TOTAL OTHER	53,300 \$	4,332 \$	0.081
	(Schedule A-1 Line 20)	(Schedule A-1 Line 6)	(Schedule A-1 Line 33)



COMPANY: SEBRING GAS SYSTEM, INC.

## CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A-2  
(REVISED 8/08/94)

FOR THE PERIOD OF:

APRIL 97 Through MARCH 98

	CURRENT MONTH: NOV 97				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
<b>TRUE-UP CALCULATION</b>								
1 PURCHASED GAS COST (A-1, LINES 1, 4 & 10)	\$18,328	\$19,215	\$887	4.62	\$89,122	\$109,749	\$20,627	18.79
2 TRANSPORTATION COST (A-1, LINES 2, 3, 5 & 6)	6,342	3,980	(2,362)	(59.35)	60,220	25,174	(35,046)	(139.22)
3 TOTAL (A-1, LINE 11)	24,670	23,195	(1,475)	(6.36)	149,342	134,923	(14,419)	(10.69)
4 FUEL REVENUES (A-1, LINE 14) (NET OF REVENUE TAX)	20,292	23,195	2,903	12.51	140,112	134,923	(5,189)	(3.85)
5 TRUE-UP (COLLECTED) OR REFUNDED	457	457	0	0.00	3,656	3,656	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	20,749	23,652	2,903	12.27	143,768	138,579	(5,189)	(3.74)
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	(3,921)	457	4,378	957.90	(5,574)	3,656	9,230	252.46
8 INTEREST PROVISION-THIS PERIOD (21)	(51)	0	51	100.00	(273)	0	273	100.00
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	(8,908)	12,915	21,823	168.97	(3,834)	12,915	16,749	129.69
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(457)	(457)	0	0.00	(3,656)	(3,656)	0	0.00
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	(\$13,337)	\$12,915	\$26,252	203.26	(\$13,337)	\$12,915	\$26,252	203.27
<b>INTEREST PROVISION</b>								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	(\$8,908)	\$12,915	\$21,823	168.97				
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	(13,286)	12,915	26,201	202.87				
14 TOTAL (12+13)	(22,194)	25,830	48,024	185.92				
15 AVERAGE (50% OF 14)	(11,097)	12,915	24,012	185.92				
16 INTEREST RATE - FIRST DAY OF MONTH	5.53000%	0.00000%	-5.53000%	(100.00)				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.60000%	0.00000%	-5.60000%	(100.00)				
18 TOTAL (16+17)	11.1300%	0.00000%	-11.1300%	(100.00)				
19 AVERAGE (50% OF 18)	5.56500%	0.00000%	-5.56500%	(100.00)				
20 MONTHLY AVERAGE (19/12 Months)	0.46375%	0.00000%	-0.46375%	(100.00)				
21 INTEREST PROVISION (15x20)	(\$51)	\$0	\$51.46	(100.00)				

\* If line 5 is a refund add to line 4

If line 5 is a collection ( ) subtract from line 4



COMPANY: SEBRING GAS SYSTEM, INC.

TRANSPORTATION SYSTEM SUPPLY

SCHEDULE A-4

(REVISED 8/19/93)

FOR THE PERIOD OF:

APRIL 1997

Through

MARCH 1998

MONTH:

NOV 97

(A) PRODUCER/SUPPLIER	(B) RECEIPT POINT	(C) GROSS AMOUNT MMBtu/d	(D) NET AMOUNT MMBtu/d	(E) MONTHLY GROSS MMBtu	(F) MONTHLY NET MMBtu	(G) WELLHEAD PRICE \$/MMBtu	(H) CITYGATE PRICE (Ox)EYf	
			NOT	APPLICABLE			0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
<b>TOTAL</b>								0

WEIGHTED AVERAGE

NOTE: CITY GATE PRICE SHOULD NOT INCLUDE EGT TRANSPORTATION CHARGES



COMPANY: SEBRING GAS SYSTEM, INC.

CONVERSION FACTOR CALCULATION

SCHEDULE A-4  
(REVISED 8/1983)

ACTUAL FOR THE PERIOD OF APRIL 1987 through MARCH 1988

	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
<u>THERMS PURCHASED</u>	1.05125	1.05078	1.05383	1.04766	1.05156	1.05534	1.05417	1.0573	0	0	0	0
<u>CCF PURCHASED</u>												
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD psia	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (a/b) psia	1.03384	1.03384	1.03384	1.03384	1.03384	1.03384	1.03384	1.03384	1.03384	1.03384	1.03384	1.03384
3 BILLING FACTOR												
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.08693	1.08645	1.0866	1.08322	1.08725	1.09116	1.08995	1.09319	0	0	0	0

# Peninsula Energy Services Company

DIVISION OF CHESAPEAKE UTILITIES CORPORATION

P.O. Box 615

Dover, Delaware 19903-0615

## NATURAL GAS INVOICE

<b>Customer</b>	<b>Statement Date</b>	05-Dec-97
Sebring Gas System 3515 US Highway 27 South Sebring, Florida 33870-5452	<b>Payable Upon Receipt</b> <b>Past Due After</b>	15-Dec-97
<b>Attention:</b> Jerry Melendy	<b>Interest Charges will accrue for all payments past due date as per your contract.</b>	

**Production month of:** November 1997

SERVICE	VOLUME*	UNIT PRICE	TOTAL PRICE
BS	5,330	\$3.35143 ***	\$17,863.12
D	5,330	\$0.3772	\$2,010.48
C	5,330	\$0.0403	\$214.80
MS			\$250.00
NNT	n/a	\$0.0590	\$0.00
Unrecovered capacity charges - November 1997			\$2,624.56
<b>TOTAL AMOUNT DUE</b>			<b><u>\$22,962.96</u></b>

\* MMBtu's  
\*\* Includes 3.05% fuel.  
\*\*\* Estimated

BS - Baseload Service  
D - Demand  
C - FGT Usage  
MS - Management Service  
PGA - PGA Management  
NNT - No Notice Reservation

<b>Please Remit To</b> Peninsula Energy Services Company Division of Chesapeake Utilities Corporation P.O. Box 615 Dover, Delaware 19903-0615 Attn: CASH MANAGEMENT	<b>For Wire Payments</b> WIRE TRANSFER Credit PENINSULA ENERGY SERVICES COMPANY PNC Bank, Delaware
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**For Billing Inquiries call Customer Accounting at** (941) 293-8612  
**Facsimile Number** (941) 294-3895

TYPE DESCRIPTION	COUNT	MID		G/L #	THERMS
		G/L #	SALES PRICE		
RM RESIDENTIAL METER	522		8556.44	1.4300	5983.3
CM COMMERCIAL METER	86		30210.45	.7642	39530.4
SUB-TOTAL	608		38767.09	.8517	45513.9
TOTAL	608		38767.09	.8517	45513.9

**ESTIMATION OF THE NATURAL GAS TRANSPORTATION  
CHARGE FOR GAS TRANSPORTED FROM AVON PARK TO  
SEBRING VIA TECO'S GAS PIPELINE**

**FOR THE MONTH, November, 1997.**

For the gas transported during the month of November, 1997, an estimate was made, due to incorrect billing from TECO for the same period.

An estimate of MCF's delivered was made by Sebring Gas System by using the actual MMBTU's billed from Sebring's supplier, Peninsula Energy Services Company (PESCO), for November, 1997. The MMBTU's billed by PESCO were converted into MCF's by dividing the billed MMBTU's by the month's billing factor of 1.09319 (see Schedule A-6 for computation). This figure was then multiplied by \$.35 per MCF, as stipulated in the contract between Sebring Utilities Commission and Sebring Gas System, Inc.

The estimated transportation charge for the month of November, 1997 were as follows:

Actual MMBTU's billed by PESCO	5,330
Estimated MCF's delivered	4,876
Estimated transportation	\$1,706.60



COMPARISON OF ACTUAL VERSUS ORIGINAL ESTIMATE  
OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR  
ESTIMATED FOR THE PERIOD OF:

COST OF GAS PURCHASED		CURRENT MONTH:				PERIOD TO DATE			
		APRIL 87		THROUGH MARCH 88		APRIL 87		THROUGH MARCH 88	
		ACTUAL	REVISED ESTIMATE	DIFFERENCE AMOUNT	%	ACTUAL	REVISED ESTIMATE	DIFFERENCE AMOUNT	%
1 COMMODITY (Pipeline)	\$260	\$254	\$6	(33.81)	\$1,515	\$1,509	\$6	0.40	
2 NO NOTICE SERVICE	0	0	0	0.00	0	0	0	0.00	
3 SWING SERVICE	0	0	0	0.00	0	0	0	0.00	
4 COMMODITY (Other)	17,314	23,946	(6,632)	(27.70)	105,181	111,813	(6,632)	(5.93)	
5 DEMAND	2,437	2,378	59	2.57	17,148	17,085	63	0.38	
6 OTHER - TECO and Peninsula Energy Service Co- Booked:1 Imbalance/October 1986	2,382	2,079	313	15.06	47,903	47,590	1,482	3.11	
<b>LIBS END-USE CONTRACT</b>									
7 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00	
8 DEMAND	0	0	0	0.00	0	0	0	0.00	
9	0	0	0	0.00	0	0	0	0.00	
10	0	0	0	0.00	0	0	0	0.00	
11 TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	\$22,403	\$28,655	(\$6,252)	(21.82)	\$171,745	\$177,997	(\$6,252)	(3.51)	
12 NET UNBILLED	0	0	0	0.00	0	0	0	0.00	
13 COMPANY USE	0	0	0	0.00	0	0	0	0.00	
14 TOTAL THERM SALES	\$32,297	\$28,655	\$3,642	12.71	\$172,409	\$168,767	\$3,642	2.18	
<b>THERMS PURCHASED</b>									
15 COMMODITY (Pipeline) BILLING DETERMINANTS ONLY	64,600	63,000	1,600	2.54	403,010	401,410	1,600	0.40	
16 NO NOTICE SERVICE BILLING DETERMINANTS ONLY	0	0	0	0.00	0	0	0	0.00	
17 SWING SERVICE COMMODITY	0	0	0	0.00	0	0	0	0.00	
18 COMMODITY (Other) COMMODITY	64,600	63,000	1,600	2.54	403,010	401,410	1,600	0.40	
19 DEMAND BILLING DETERMINANTS ONLY	64,600	63,000	1,600	2.54	403,010	401,410	1,600	0.40	
20 OTHER - SEBRING TRANSPORT CHARGE BILLING DETERMINANTS ONLY	64,600	63,000	1,600	2.54	407,370	405,770	1,600	0.39	
<b>LIBS END-USE CONTRACT</b>									
21 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00	
22 DEMAND	0	0	0	0.00	0	0	0	0.00	
23	0	0	0	0.00	0	0	0	0.00	
24 TOTAL PURCHASES (1+17+18)-(21+23)	64,600	63,000	1,600	2.54	403,010	401,410	1,600	0.40	
25 NET UNBILLED	0	0	0	0.00	0	0	0	0.00	
26 COMPANY USE	0	0	0	0.00	0	0	0	0.00	
27 TOTAL THERM SALES (24+25 Estimated Only) FROM SCHEDULE A-5 FOR ACTUAL	71,014	63,000	8,014	12.72	408,552	400,538	8,014	2.00	
<b>CENTS PER THERM</b>									
28 COMMODITY (Pipeline) (1/15)	0.402	0.403	(0.001)	(0.17)	0.376	0.376	(0.000)	(0.00)	
29 NO NOTICE SERVICE (2/16)	0.000	0.000	0.000	0.00	\$0.00000	0.000	\$0.00000	0.00	
30 SWING SERVICE (3/17)	0.000	0.00000	0.00000	0.00	\$0.00000	\$0.00000	\$0.00000	0.00	
31 COMMODITY (Other) (4/18)	28.802	38.010	(11.208)	(29.48)	28.089	27.855	(1.756)	(6.30)	
32 DEMAND (5/19)	3.772	3.771	0.001	0.03	4.254	4.256	(0.002)	(0.04)	
33 OTHER (6/20)	3.703	3.300	0.403	12.21	11.759	11.728	0.031	0.26	
<b>LIBS END-USE CONTRACT</b>									
34 COMMODITY Pipeline (7/21)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	\$0.00000	0.00	
35 DEMAND (8/22)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	\$0.00000	0.00	
36 (9/23)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	\$0.00000	0.00	
37 TOTAL COST OF PURCHASES (11+24)	34.880	45.484	(10.604)	(23.75)	42.816	44.343	(1.727)	(3.89)	
38 NET UNBILLED (12/25)	0.00000	0.00000	0.00000	0.00	\$0.00000	\$0.00000	\$0.00000	0.00	
39 COMPANY USE (13/26)	0.00000	0.00000	0.00000	0.00	\$0.00000	\$0.00000	\$0.00000	0.00	
40 TOTAL COST OF THERM SOLD (11+27)	31.547	45.484	(13.937)	(30.84)	42.037	44.439	(2.402)	(5.41)	
41 TRUE-UP (E-2)	(0.85889)	(0.85889)	0.00000	0.00	(0.85889)	(0.85889)	0.00000	0.00	
42 TOTAL COST OF GAS (40+41)	30.688	44.627	(13.939)	(31.23)	41.178	43.580	(2.402)	(5.51)	
43 REVENUE TAX FACTOR	1.01911	1.01911	0.00000	0.00	1.01911	1.01911	0.00000	0.00	
44 PGA FACTOR ADJUSTED FOR TAXES (42+43)	31.275	45.480	(14.205)	(31.23)	41.985	44.413	(2.448)	(5.51)	
45 PGA FACTOR ROUNDED TO NEAREST .001	31.275	45.480	(14.205)	(31.23)	41.985	44.413	(2.448)	(5.51)	

COMPANY: SCBRING GAS SYSTEM, INC.		PURCHASED GAS ADJUSTMENT		SCHEDULE A-18	
COST RECOVERY CLAUSE CALCULATION		SCHEDULE A-1 SUPPORTING DETAIL			
FOR THE PERIOD OF:	APRIL 87	THROUGH	MARCH 88	CURRENT MONTH:	DISC 87
COMMODITY (Pipeline)	THRUSS	INVOICE AMOUNT	280		COST PER THERM
1 Commodity Pipeline - Schedules PTS (C - PEGCO)	64,600	280			0.004
2 Commodity Pipeline - Schedules ITS					
3 Its Nodex Commodity Adjustments					
4 Commodity Adjustments					
5 Commodity Adjustments					
6 Commodity Adjustments					
7					
8 TOTAL COMMODITY (Pipeline)	64,600	280			0.004
9 Selling System - Schedules					
10 Alert Day Volume - PGT					
11 Operational Flow Order Volume - PGT					
12 Less Alert Day Volume Direct Billed to C Users					
13 Other					
14 Other					
15					
16 TOTAL SELLING SERVICE	0	0			0.000
17 Commodity Other - Schedules PTS (B5 - PEGCO)	64,600	17,084			0.264
18					
19					
20					
21					
22 Commodity Adjustments (PESOC)					
23 Commodity (B8 - PESOC)					
24 TOTAL COMMODITY (Other)	0	280			0.288
25 Demand (Pricing) Incentive (D - PESOC)	64,600	17,314			0.268
26	64,600	2,437			0.038
27					
28					
29					
30					
31					
32 TOTAL DEMAND	64,600	2,437			0.038
33					
34					
35 Other (Non Transportation Charge)	64,600	2,187			0.034
36					
37 Other PENNSYLVANIA ENERGY SERVICE CO: Unaffiliated Capacity Charges - December 1987					
38 Contribution of PGT Paid for Capacity					
39					
40 TOTAL OTHER	64,600	2,387			0.037

COMPANY: SEBRING GAS SYSTEM, INC.  
2ND REVISION, 02/23/98

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A-2  
(REVISED 6/08/94)

FOR THE PERIOD OF:

APRIL 97 Through MARCH 98

	CURRENT MONTH: DEC 97				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
<b>TRUE-UP CALCULATION</b>								
1 PURCHASED GAS COST (A-1, LINES 1, 4 & 10)	\$17,574	\$24,200	\$6,626	27.38	\$106,696	\$113,322	\$6,626	5.85
2 TRANSPORTATION COST(A-1, LINES 2,3,5 & 6)	4,829	4,455	(374)	(8.40)	65,049	64,675	(374)	(0.58)
3 TOTAL (A-1, LINE 11)	22,403	28,655	6,252	21.82	171,745	177,997	6,252	3.51
4 FUEL REVENUES (A-1, LINE 14, (NET OF REVENUE TAX)	32,297	28,655	(3,642)	(12.71)	172,409	168,767	(3,642)	(2.16)
5 TRUE-UP (COLLECTED) OR REFUNDED	457	457	0	0.00	4,113	4,113	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	32,754	29,112	(3,642)	(12.51)	176,522	172,880	(3,642)	(2.11)
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	10,351	457	(9,894)	(2,165.03)	4,777	(5,117)	(9,894)	193.36
8 INTEREST PROVISION-THIS PERIOD (21)	(40)	0	40	100.00	(313)	(273)	40	100.00
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	(13,337)	(13,337)	0	0.00	(3,834)	(3,834)	0	0.00
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(457)	(457)	0	0.00	(4,113)	(4,113)	0	0.00
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	(\$3,483)	(\$13,337)	(\$9,854)	73.89	(\$3,483)	(\$13,337)	(\$9,854)	73.88
<b>INTEREST PROVISION</b>								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	(\$13,337)	(\$13,337)	\$0	0.00				
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	(3,443)	(13,337)	(9,894)	74.19				
14 TOTAL (12+13)	(16,780)	(26,674)	(9,894)	37.09				
15 AVERAGE (50% OF 14)	(8,390)	(13,337)	(4,947)	37.09				
16 INTEREST RATE - FIRST DAY OF MONTH	5.60000%	0.00000%	-5.60000%	(100.00)				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.75000%	0.00000%	-5.75000%	(100.00)				
18 TOTAL (16+17)	11.3500%	0.00000%	-11.3500%	(100.00)				
19 AVERAGE (50% OF 18)	5.67500%	0.00000%	-5.67500%	(100.00)				
20 MONTHLY AVERAGE (19/12 Months)	0.47292%	0.00000%	-0.47292%	(100.00)				
21 INTEREST PROVISION (15+20)	(\$40)	\$0	\$40.00	(100.00)				

\* If line 5 is a refund add to line 4  
If line 5 is a collection ( ) subtract from line 4



**SCHEDULE A-4**  
**(REVISED 5/1993)**

**TRANSPORTATION SYSTEM SUPPLY**

**COMPANY: SEBRING GAS SYSTEM, INC.**

**FOR THE PERIOD OF: APRIL 1987 Through MARCH 1988**

**MONTH: DEC 87**

(A) PRODUCER/SUPPLIER	(B) RECEIPT POINT	(C) GROSS AMOUNT MMBtu/d	(D) NET AMOUNT MMBtu/d	(E) MONTHLY GROSS MMBtu	(F) MONTHLY NET MMBtu	(G) WELLHEAD PRICE \$/MMBtu	(H) CITYGATE PRICE (GasYr)	
			NOT	APPLICABLE			0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
<b>TOTAL</b>							<b>WEIGHTED AVERAGE</b>	

**NOTE: CITY GATE PRICE SHOULD NOT INCLUDE FGT TRANSPORTATION CHARGES**

FOR THE PERIOD OF:

APRIL 1987 Through MARCH 1988

	CURRENT MONTH:		DIFFERENCE		PERIOD TO DATE			
	ACTUAL	ESTIMATE	DIFFERENCE		TOTAL THERM SALES		DIFFERENCE	
			AMOUNT	%	ACTUAL	ESTIMATE	AMOUNT	%
<b>THERM SALES (FIRM)</b>								
RESIDENTIAL	14,220	10,600	(3,620)	(34.15)	48,419	44,100	(4,319)	(9.79)
COMMERCIAL	56,794	54,000	(2,794)	(5.17)	360,133	350,000	(10,133)	(2.90)
COMMERCIAL LARGE VOL 1	0	0	0	0.00	0	0	0	0.00
COMMERCIAL LARGE VOL 2	0	0	0	0.00	0	0	0	0.00
	0	0	0	0.00	0	0	0	0.00
	0	0	0	0.00	0	0	0	0.00
<b>TOTAL FIRM</b>	<b>71,014</b>	<b>64,600</b>	<b>(6,414)</b>	<b>(9.03)</b>	<b>408,552</b>	<b>394,100</b>	<b>(14,452)</b>	<b>(3.67)</b>
<b>THERM SALES (INTERRUPTIBLE)</b>								
SMALL INTERRUPTIBLE	0	0	0	0.00	0	0	0	0.00
INTERRUPTIBLE	0	0	0	0.00	0	0	0	0.00
LARGE INTERRUPTIBLE	0	0	0	0.00	0	0	0	0.00
TOTAL INTERRUPTIBLE	0	0	0	0.00	0	0	0	0.00
<b>TOTAL THERM SALES</b>	<b>71,014</b>	<b>64,600</b>	<b>(6,414)</b>	<b>(9.03)</b>	<b>408,552</b>	<b>394,100</b>	<b>(14,452)</b>	<b>(3.67)</b>
<b>NUMBER OF CUSTOMERS (FIRM)</b>								
					<b>AVG. NO. OF CUSTOMERS PERIOD TO DATE</b>			
RESIDENTIAL	572	619	47	7.59	470	509	39	7.66
COMMERCIAL	84	88	4	4.55	84	88	4	4.55
COMMERCIAL LARGE VOL 1	0	0	0	0.00	0	0	0	0.00
COMMERCIAL LARGE VOL 2	0	0	0	0.00	0	0	0	0.00
	0	0	0	0.00	0	0	0	0.00
	0	0	0	0.00	0	0	0	0.00
<b>TOTAL FIRM</b>	<b>656</b>	<b>707</b>	<b>51</b>	<b>7.21</b>	<b>554</b>	<b>597</b>	<b>43</b>	<b>7.20</b>
<b>NUMBER OF CUSTOMERS (INTERRUPTIBLE)</b>								
					<b>AVG. NO. OF CUSTOMERS PERIOD TO DATE</b>			
SMALL INTERRUPTIBLE	0	0	0	0.00	0	0	0	0.00
INTERRUPTIBLE	0	0	0	0.00	0	0	0	0.00
LARGE INTERRUPTIBLE	0	0	0	0.00	0	0	0	0.00
TOTAL INTERRUPTIBLE	0	0	0	0.00	0	0	0	0.00
<b>TOTAL CUSTOMERS</b>	<b>656</b>	<b>707</b>	<b>51</b>	<b>7.21</b>	<b>554</b>	<b>597</b>	<b>43</b>	<b>7.20</b>
<b>THERM USE PER CUSTOMER</b>								
RESIDENTIAL	24.86	17.12	(7.74)	(45.17)	51.51	43.32	(7.74)	(17.86)
COMMERCIAL	676.12	613.64	(62.48)	(10.18)	2143.65	1988.64	(62.48)	(3.14)
COMMERCIAL LARGE VOL 1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
COMMERCIAL LARGE VOL 2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SMALL INTERRUPTIBLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTERRUPTIBLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LARGE INTERRUPTIBLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

CONVERSION FACTOR CALCULATION

SCHEDULE A-4  
(REVERSED 9/1983)

MARCH 1988

ACTUAL FOR THE PERIOD OF APRIL 1987  
through

	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
THERMS PURCHASED	1.05125	1.05078	1.05383	1.04786	1.05158	1.05534	1.05417	1.0573	1.04959	0	0	0
= AVERAGE BTU CONT												
CCF PURCHASED												
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD psia	15.23	15.23	15.23	15.23	16.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (a/b) psia	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394
3 BILLING FACTOR												
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.08683	1.08645	1.0866	1.08322	1.08725	1.09116	1.08995	1.09319	1.08532	0	0	0

# Peninsula Energy Services Company

DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 P.O. Box 615  
 Dover, Delaware 19903-0615

Docket No. 980003-GU  
 Sebring Gas System, Inc. Exhibit No. \_\_\_\_\_  
 Page 8 of 10

## NATURAL GAS INVOICE

<b>Customer</b>	<b>Statement Date</b>	08-Jan-98
Sebring Gas System 3515 US Highway 27 South Sebring, Florida 33870-5452	<b>Payable Upon Receipt</b>	
Attention: Jerry Melendy	<b>Past Due After</b>	18-Jan-98
	<b>Interest Charges will accrue for all payments past due date as per your contract.</b>	

**Production month of:** December 1997

SERVICE	VOLUME*	UNIT PRICE	TOTAL PRICE
BS	6,460	\$2.64152 ***	\$17,064.24
D	6,460	\$0.3772	\$2,436.71
C	6,460	\$0.0403	\$260.34
MS			\$250.00
NNT	n/a	\$0.0590	\$0.00
Unutilized Capacity Charges - December 1997			\$2,215.30
Calculation of FGT Refund for Capacity			(\$2,009.76)
<b>TOTAL AMOUNT DUE</b>			<b><u>\$20,216.83</u></b>

* MMBtu's	BS - BaseLoad Service	C - FGT Usage	PGA - PGA Management
** Includes 3.05% fuel.	D - Demand	MS - Management Service	NNT - No Notice Reservation
*** Calculated Per Unit Cost			

**Please Remit To**  
 Peninsula Energy Services Company  
 Division of Chesapeake Utilities Corporation  
 P.O. Box 615  
 Dover, Delaware 19903-0615  
 Attn: CASH MANAGEMENT

**For Wire Payments**  
 WIRE TRANSFER  
 Credit PENINSULA ENERGY SERVICES COMPANY  
 PNC Bank, Delaware

**For Billing Inquiries call Customer Accounting at (941) 293-8612**  
**Facsimile Number (941) 294-3895**



SEBRING GAS SYSTEM, INC. ARTCAP		TYPE SALES DECAP		SEE FOOTNOTES 1-3		12/31/97 PAGE 003
TYPE DESCRIPTION	COUNT	C/I #	MID		C/I #	MID
			SALES	PRICE		
RH RESIDENTIAL METER	572		15689.65	1.1033		14220.8
CH COMMERCIAL METER	84		47011.54	.7573		56793.5
SUB-TOTAL	656		50701.19	.8266		71013.9
TOTAL	656		50701.19	.8266		71013.9

**ESTIMATION OF THE NATURAL GAS  
TRANSPORTATION CHARGE TO  
SEBRING GAS SYSTEM, INC.  
FOR GAS TRANSPORTED FROM AVON PARK TO  
SEBRING VIA TECO'S GAS PIPELINE**

**FOR THE MONTH, DECEMBER 1997**

**ACTUAL MMBTU'S BILLED BY PESCO** 6,460

**ESTIMATED MCF'S DELIVERED**  
**(MMBTU'S / BTU Billing Factor)**  
**6,460 / 1.08532 = 5,952** 5,952

**ESTIMATED TRANSPORTATION CHARGE**  
**MCF's Delivered X contract rate of \$.3675 (\$.35 X 1.05%)**  
**5,952 MCF's X \$.3675 = \$2,187.36** \$2,187.36

COMPANY: SEBRING GAS SYSTEM, INC.  
FIRST REVISION: 03/02/98

COMPARISON OF ACTUAL VERSUS ORIGINAL ESTIMATE  
OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR

SCHEDULE A-1  
(REVISED 6/8/94)

DEBITATED FOR THE PERIOD OF:

APRIL 97 Through MARCH 98

COST OF GAS PURCHASED	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
1 COMMODITY (Pipeline)	\$262	\$258	\$4	(33.81)	\$1,777	\$1,767	\$10	0.57
2 NO NOTICE SERVICE	0	0	0	0.00	0	0	0	0.00
3 SWING SERVICE	0	0	0	0.00	0	0	0	0.00
4 COMMODITY (Other)	15,480	20,038	(4,558)	(22.74)	120,661	131,849	(11,188)	(8.49)
5 DEMAND	2,448	2,414	34	1.41	19,594	19,499	95	0.49
6 OTHER - TECO and Peninsula Energy Service Co. Bookout Instance/October 1996	5,203	2,265	2,918	127.68	53,106	49,875	1,482	2.97
<b>LESS END-USE CONTRACT</b>								
7 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
8 DEMAND	0	0	0	0.00	0	0	0	0.00
9	0	0	0	0.00	0	0	0	0.00
10	0	0	0	0.00	0	0	0	0.00
11 TOTAL COST (1+2+3+4+5+6-7-8-9-10)	\$23,393	\$24,993	(\$1,600)	(8.40)	\$195,138	\$202,990	(\$7,852)	(3.87)
12 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
13 COMPANY USE	0	0	0	0.00	0	0	0	0.00
14 TOTAL THERM SALES	\$21,007	\$24,993	(\$3,986)	(15.95)	\$193,418	\$193,760	(\$344)	(0.18)
<b>THERMS PURCHASED</b>								
15 COMMODITY (Pipeline) BILLING DETERMINANTS ONLY	64,900	64,000	900	1.41	487,910	485,410	2,500	0.54
16 NO NOTICE SERVICE, BILLING DETERMINANTS ONLY	0	0	0	0.00	0	0	0	0.00
17 SWING SERVICE, COMMODITY	0	0	0	0.00	0	0	0	0.00
18 COMMODITY (Other), COMMODITY	64,900	64,000	900	1.41	487,910	485,410	2,500	0.54
19 DEMAND, BILLING DETERMINANTS ONLY	64,900	64,000	900	1.41	487,910	485,410	2,500	0.54
20 OTHER - SEBRING TRANSPORT CHARGE, BILLING DETERMINANTS ONLY	66,298	64,000	2,298	3.59	473,688	469,770	3,898	0.83
<b>LESS END-USE CONTRACT</b>								
21 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
22 DEMAND	0	0	0	0.00	0	0	0	0.00
23	0	0	0	0.00	0	0	0	0.00
24 TOTAL PURCHASES (17+18+19+21+22)	64,900	64,000	900	1.41	487,910	485,410	2,500	0.54
25 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
26 COMPANY USE	0	0	0	0.00	0	0	0	0.00
27 TOTAL THERM SALES (24-26 Estimated Only) FROM SCHEDULE A-5 FOR ACTUAL	53,989	64,000	(10,011)	(15.67)	482,521	484,538	(2,017)	(0.43)
<b>CENTS PER THERM</b>								
28 COMMODITY (Pipeline) (1/15)	0.404	0.403	0.001	0.14	0.380	0.380	0.000	0.03
29 NO NOTICE SERVICE (2/16)	0.000	0.000	0.000	0.00	\$0.00000	0.000	\$0.00000	0.00
30 SWING SERVICE (3/17)	0.000	0.00000	0.00000	0.00	\$0.00000	\$0.00000	\$0.00000	0.00
31 COMMODITY (Other) (4/18)	23.852	31.308	(7.454)	(23.81)	25.787	28.330	(2.542)	(8.97)
32 DEMAND (5/19)	3.772	3.772	0.000	0.00	4.188	4.180	(0.002)	(0.05)
33 OTHER (6/20)	7.847	3.570	4.277	119.80	11.212	10.617	0.595	5.60
<b>LESS END-USE CONTRACT</b>								
34 COMMODITY Pipeline (7/21)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	\$0.00000	0.00
35 DEMAND (8/22)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	\$0.00000	0.00
36	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	\$0.00000	0.00
37 TOTAL COST OF PURCHASES (11/24)	36.044	39.052	(3.008)	(7.70)	41.704	43.615	(1.911)	(4.38)
38 NET UNBILLED (12/25)	0.00000	0.00000	0.00000	0.00	\$0.00000	\$0.00000	\$0.00000	0.00
39 COMPANY USE (13/26)	0.00000	0.00000	0.00000	0.00	\$0.00000	\$0.00000	\$0.00000	0.00
40 TOTAL COST OF THERM SOLD (11/27)	43.344	39.052	4.292	10.99	42.180	43.697	(1.507)	(3.45)
41 TRUE-UP (5-2)	(0.85889)	(0.85889)	0.00000	0.00	(0.85889)	(0.85889)	0.00000	0.00
42 TOTAL COST OF GAS (40+41)	42.485	38.195	4.291	11.23	41.331	42.838	(1.507)	(3.52)
43 REVENUE TAX FACTOR	1.01911	1.01911	0.00000	0.00	1.01911	1.01911	0.00000	0.00
44 PGA FACTOR ADJUSTED FOR TAXES (42+43)	43.297	38.925	4.373	11.23	42.121	43.657	(1.536)	(3.52)
45 PGA FACTOR ROUNDED TO NEAREST .001	43.297	38.925	4.372	11.23	42.121	43.657	(1.536)	(3.52)

COMPANY: SEBRING GAS SYSTEM, INC.		PURCHASED GAS ADJUSTMENT		SCHEDULE A-18	
COST RECOVERY CLAUSE CALCULATION		SCHEDULE A-1 SUPPORTING DETAIL			
FOR THE PERIOD OF: APRIL 97 Through MARCH 98		CURRENT MONTH: JAN 98			
COMMODITY (Pipeline)	THROUGH	INVOICE AMOUNT	COST PER THERM		
1 Commodity Pipelines - Scheduled FTs (C - PESCO)	64,000 \$	282 \$	0.004		
2 Commodity Pipelines - Scheduled ITS					
3 No Nation Commodity Adjustments					
4 Commodity Adjustments					
5 Commodity Adjustments					
6 Commodity Adjustments					
7					
8 TOTAL COMMODITY (Pipeline)	64,000 \$	282 \$	0.004	(Schedule A-1 Line 28)	
SEBRING SERVICE					
9 Sebring Services - Scheduled	0	0		(Schedule A-1 Line 1)	
10 Alert Day Volumens - PGT					
11 Operational Floor Order Volumens - PGT					
12 Less Alert Day Volumens Derat Billed to Others					
13 Other					
14 Other					
15					
16 TOTAL SEBRING SERVICE	0 \$	0 \$	0.000	(Schedule A-1 Line 2)	
COMMODITY OTHER					
17 Commodity Other - Scheduled ITS (BS - PESCO)	64,000 \$	15,230 \$	0.235	(Schedule A-1 Line 20)	
18					
19					
20					
21					
22 Commodity Adjustments (PESCO)					
23 Commodity (MS - PESCO)					
24 TOTAL COMMODITY (Other)	0	280			
25 Demand (Pipeline) Entitlement (D - PESCO)	64,000 \$	15,460 \$	0.239	(Schedule A-1 Line 6)	
26	64,000 \$	2,448 \$	0.038	(Schedule A-1 Line 31)	
27					
28					
29					
30					
31					
32 TOTAL DEMAND	64,000 \$	2,448 \$	0.038	(Schedule A-1 Line 8)	
33					
34					
35 Other (Less Transportation Charge)	68,266 \$	2,467 \$	0.036		
36					
37 Other: PENNSYLVANIA ENERGY SERVICE CO.: Unutilized Capacity Charges - January 1998		2,706			
38					
39					
40 TOTAL OTHER	68,266 \$	5,213 \$	0.076	(Schedule A-1 Line 9)	

## CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A-2  
(REVISED 6/08/94)

FOR THE PERIOD OF:

APRIL 97 Through MARCH 98

	CURRENT MONTH: JAN 98				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
<b>TRUE-UP CALCULATION</b>								
1 PURCHASED GAS COST (A-1, LINES 1, 4 & 10)	\$15,742	\$20,294	\$4,552	22.43	\$122,438	\$133,616	\$11,178	8.37
2 TRANSPORTATION COST (A-1, LINES 2, 3, 5 & 6)	7,651	4,699	(2,952)	(62.81)	72,700	69,374	(3,326)	(4.79)
3 TOTAL (A-1, LINE 11)	23,393	24,993	1,600	6.40	195,138	202,990	7,852	3.87
4 FUEL REVENUES (A 1, LINE 14) (NET OF REVENUE TAX)	21,007	24,993	3,986	15.95	193,416	193,760	344	0.18
5 TRUE-UP (COLLECTED) OR REFUNDED	457	457	0	( 00	4,570	4,570	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	21,464	25,450	3,986	15.66	197,986	198,330	344	0.17
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	(1,929)	457	2,386	522.10	2,848	(4,660)	(7,508)	161.12
8 INTEREST PROVISION-THIS PERIOD (21)	(22)	0	22	100.00	(335)	(273)	62	100.00
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	(3,483)	(13,337)	(9,854)	73.88	(3,834)	(3,834)	0	0.00
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(457)	(457)	0	0.00	(4,570)	(4,570)	0	0.00
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	(\$5,891)	(\$13,337)	(\$7,446)	55.83	(\$5,891)	(\$13,337)	(\$7,446)	55.83
<b>INTEREST PROVISION</b>								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	(\$3,483)	(\$13,337)	(\$9,854)	73.88				
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	(5,899)	(13,337)	(7,468)	55.99				
14 TOTAL (12+13)	(9,352)	(26,674)	(17,322)	64.94				
15 AVERAGE (50% OF 14)	(4,676)	(13,337)	(8,661)	64.94				
16 INTEREST RATE - FIRST DAY OF MONTH	5.75000%	0.00000%	-5.75000%	(100.00)				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.50000%	0.00000%	-5.50000%	(100.00)				
18 TOTAL (16+17)	11.2500%	0.00000%	-11.2500%	(100.00)				
19 AVERAGE (50% OF 18)	5.62500%	0.00000%	-5.62500%	(100.00)				
20 MONTHLY AVERAGE (19/12 Months)	0.46875%	0.00000%	-0.46875%	(100.00)				
21 INTEREST PROVISION (15x20)	(\$22)	\$0	\$21.92	(100.00)				

\* If line 5 is a refund add to line 4  
If line 5 is a collection ( ) subtract from line 4



COMPANY: SEBRING GAS SYSTEM, INC.  
 SCHEDULE A-1  
 (REVISED 3/19/93)

TRANSPORTATION SYSTEM SUPPLY

FOR THE PERIOD OF: APRIL 1987 Through MARCH 1988

MONTH: JAN 88

(A) PRODUCER/SUPPLIER	(B) RECEIPT POINT	(C) GROSS AMOUNT MMBtu/d	(D) NET AMOUNT MMBtu/d	(E) MONTHLY GROSS MMBtu	(F) MONTHLY NET MMBtu	(G) WELLHEAD PRICE \$/MMBtu	(H) CITYGATE PRICE \$/Gx2)/F	
			NOT	APPLICABLE			0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
<b>TOTAL</b>							<b>WEIGHTED AVERAGE</b>	

NOTE: CITY GATE PRICE SHOULD NOT INCLUDE FGT TRANSPORTATION CHARGES

FOR THE PERIOD OF:

APRIL 1987 Through

MARCH 1988

	CURRENT MONTH:		JAN 88		PERIOD TO DATE			
	ACTUAL	ESTIMATE	DIFFERENCE		TOTAL THERM SALES		DIFFERENCE	
			AMOUNT	%	AC TUAL	ESTIMATE	AMOUNT	%
<b>THERM SALES (FIRM)</b>								
RESIDENTIAL	8,941	14,000	5,059	38.14	57,380	58,100	740	1.27
COMMERCIAL	45,028	50,000	4,972	9.94	405,161	400,000	(5,161)	(1.29)
COMMERCIAL LARGE VOL 1	0	0	0	0.00	0	0	0	0.00
COMMERCIAL LARGE VOL 2	0	0	0	0.00	0	0	0	0.00
	0	0	0	0.00	0	0	0	0.00
	0	0	0	0.00	0	0	0	0.00
<b>TOTAL FIRM</b>	<b>53,969</b>	<b>64,000</b>	<b>10,031</b>	<b>15.67</b>	<b>462,521</b>	<b>458,100</b>	<b>(4,421)</b>	<b>(0.97)</b>
<b>THERM SALES (INTERRUPTIBLE)</b>								
SMALL INTERRUPTIBLE	0	0	0	0.00	0	0	0	0.00
INTERRUPTIBLE	0	0	0	0.00	0	0	0	0.00
LARGE INTERRUPTIBLE	0	0	0	0.00	0	0	0	0.00
<b>TOTAL INTERRUPTIBLE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>
<b>TOTAL THERM SALES</b>	<b>53,969</b>	<b>64,000</b>	<b>10,031</b>	<b>15.67</b>	<b>462,521</b>	<b>458,100</b>	<b>(4,421)</b>	<b>(0.97)</b>
<b>NUMBER OF CUSTOMERS (FIRM)</b>								
					<b>AVG. NO. OF CUSTOMERS PERIOD TO DATE</b>			
RESIDENTIAL	598	648	50	7.72	483	523	40	7.65
COMMERCIAL	86	89	3	3.37	84	88	4	4.55
COMMERCIAL LARGE VOL 1	0	0	0	0.00	0	0	0	0.00
COMMERCIAL LARGE VOL 2	0	0	0	0.00	0	0	0	0.00
	0	0	0	0.00	0	0	0	0.00
	0	0	0	0.00	0	0	0	0.00
<b>TOTAL FIRM</b>	<b>684</b>	<b>737</b>	<b>53</b>	<b>7.19</b>	<b>567</b>	<b>611</b>	<b>44</b>	<b>7.20</b>
<b>NUMBER OF CUSTOMERS (INTERRUPTIBLE)</b>								
					<b>AVG. NO. OF CUSTOMERS PERIOD TO DATE</b>			
SMALL INTERRUPTIBLE	0	0	0	0.00	0	0	0	0.00
INTERRUPTIBLE	0	0	0	0.00	0	0	0	0.00
LARGE INTERRUPTIBLE	0	0	0	0.00	0	0	0	0.00
<b>TOTAL INTERRUPTIBLE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>
<b>TOTAL CUSTOMERS</b>	<b>684</b>	<b>737</b>	<b>53</b>	<b>7.19</b>	<b>567</b>	<b>611</b>	<b>44</b>	<b>7.20</b>
<b>THERM USE PER CUSTOMER</b>								
RESIDENTIAL	14.95	21.00	6.05	30.80	59.38	55.54	6.85	11.98
COMMERCIAL	523.58	581.80	38.22	8.80	2411.67	2272.73	38.22	1.68
COMMERCIAL LARGE VOL 1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
COMMERCIAL LARGE VOL 2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SMALL INTERRUPTIBLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTERRUPTIBLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LARGE INTERRUPTIBLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



COMPANY: SEBRING GAS SYSTEM, INC.

CONVERSION FACTOR CALCULATION

SCHEDULE A-6  
(REVISED 6/18/93)

ACTUAL FOR THE PERIOD OF APRIL 1987 through MARCH 1998

	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR
<b>1 AVERAGE BTU CONTENT OF GAS PURCHASED</b>												
$\frac{\text{THERMS PURCHASED}}{\text{CCF PURCHASED}} = \text{AVERAGE BTU CON}$	1.05125	1.05078	1.05383	1.04766	1.05156	1.05534	1.05417	1.0573	1.04969	1.04805	0	0
<b>2 PRESSURE CORRECTION FACTOR</b>												
a. DELIVERY PRESSURE OF GAS SOLD psia	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (a/b) psia	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394
<b>3 BILLING FACTOR</b>												
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.08893	1.08645	1.0896	1.08322	1.08725	1.09116	1.08995	1.09319	1.08532	1.08363	0	0

# Peninsula Energy Services Company

DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 P.O. Box 615  
 Dover, Delaware 19903-0615

## NATURAL GAS INVOICE

<b>Customer</b>	<b>Statement Date</b>	04-Feb-98
Sebring Gas System 3515 US Highway 27 South Sebring, Florida 33870-5452	<b>Payable Upon Receipt</b>	
<b>Attention:</b> Jerry Melendy	<b>Past Due After</b>	14-Feb-98
<b>Interest Charges will accrue for all payments past due date as per your contract.</b>		

**Production month of:** January 1998

SERVICE	VOLUME*	UNIT PRICE	TOTAL PRICE
BS	6,490	\$2.34673 ***	\$15,230.28
D	6,490	\$0.3772	\$2,448.03
C	6,490	\$0.0403	\$261.55
MS			\$250.00
NNT	n/a	\$0.0590	\$0.00
Unrecovered capacity charges - January 1998			\$2,706.26
<b>TOTAL AMOUNT DUE</b>			<b><u>\$20,896.12</u></b>

* MMBtu's	BS - BaseLoad Service	C - FGT Usage	PGA - PGA Management
** Includes 3.05% fuel.	D - Demand	MS - Management Service	NNT - No Notice Reservation
*** Estimated			

<b>Please Remit To</b> Peninsula Energy Services Company Division of Chesapeake Utilities Corporation P.O. Box 615 Dover, Delaware 19903-0615 Attn: CASH MANAGEMENT	<b>For Wire Payments</b> WIRE TRANSFER Credit PENINSULA ENERGY SERVICES COMPANY PNC Bank, Delaware
--	---

<b>For Billing Inquiries call Customer Accounting at</b>	(941) 293-8612
<b>Facsimile Number</b>	(941) 294-3895

SEBRING GAS SYSTEM, INC.  
ARTCAP

TYPE SALES RECAP

Docket No. 980003-GU

SEBRING GAS SYSTEM, INC. Exhibit No.

1/30/98

Page 9 of 10

PRG-001

TYPE DESCRIPTION	COUNT	G/L #	MTD		G/L #	THERMS
			SALES	PRICE		
RH RESIDENTIAL METER	598		10930.00	1.2225		8940.6
CM COMMERCIAL METER	86		31355.71	.6967		45078.4
SUB-TOTAL	684		42285.71	.7835		53969.0
TOTAL	684		42285.71	.7835		53969.0

PLEASE REMIT PAYMENT TO

CUSTOMER INVOICE



PEOPLES GAS  
P.O. BOX 2562  
TAMPA, FLORIDA 33601-2562

ACCOUNT NUMBER  
7784648

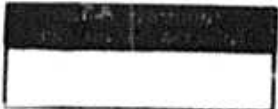
ACCOUNT BALANCE  
\$12,873.04

DATE  
02/02/98

Sebring Gas System, Inc. Exhibit No. \_\_\_\_\_  
Page 10 of 10

PAGE 3 OF 3

SEBRING GAS SVC  
3515 S US 27  
SEBRING, FL 33870



PLEASE WRITE YOUR ACCOUNT NUMBER ON THE FRONT OF YOUR CHECK OR MONEY ORDER AND RETURN THE UPPER PORTION OF THIS INVOICE WITH YOUR PAYMENT. MESSAGES WRITTEN ON THE UPPER PORTION MAY BE OVERLOOKED. SO PLEASE CONTACT YOUR LOCAL PEOPLES GAS OFFICE FOR ASSISTANCE. THANK YOU!

FOR ALL INQUIRIES TO:

PLEASE RETAIN THIS LOWER PORTION FOR YOUR RECORDS.



1246 N RIDGEWOOD DR  
AVON PARK, FLORIDA 33825

SERVICE ADDRESS 1246 N RIDGEWOOD DR  
AVON PARK FL 33870

\$12,873.04

FGT TRANSPORTATION VOLUMES

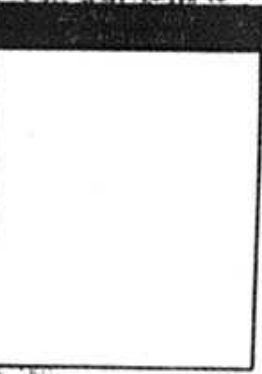
02/23/98

DAILY

MATG

7784648

	THERMS	RATE	
CUSTOMER CHARGE			\$0.00
TRANSPORTATION CHARGE	6,161.7	0.40517	\$2,498.54



GROSS RECEIPTS TAX	\$0.00
LOCAL TAX	\$0.00
FRANCHISE FEE	\$0.00
STATE TAX	\$0.00
TRANSPORTATION TOTAL CHARGES	\$2,498.54

COMPART: SEBRING GAS SYSTEM, INC.	COMPARISON OF ACTUAL YEAR-END ORIGINAL ESTIMATE										
	OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR										
	ESTIMATED FOR THE PERIOD OF:										
	CURRENT MONTH:		APRIL 97		THROUGH		MARCH 98		PERIOD TO DATE		
	ACTUAL	ESTIMATE	%	DIFFERENCE	ACTUAL	ESTIMATE	%	DIFFERENCE	ACTUAL	ESTIMATE	%
<b>COST OF GAS PURCHASED</b>											
1 COMMODITY (Positive)	\$247	\$246	(33.81)	0	\$2,028	\$2,015	39	0	0.25	0	0.00
2 NO NOTICE SERVICE	0	0	0.00	0	0	0	0	0	0.00	0	0.00
3 SWING SERVICE	0	0	0.00	0	0	0	0	0	0.00	0	0.00
4 COMMODITY (Other)	13,053	20,811	(37.28)	(7,758)	133,714	152,690	(18,946)	(12.41)	0	0	0.00
5 DEMAND	2,316	2,324	(0.34)	(8)	21,910	21,823	87	0.40	0	0	0.00
6 OTHER - TESCO and Peninsula Energy Service Co. Unutilized Capacity Costs - Feb 1998	5,278	2,033	159.82	3,245	58,394	51,908	1,482	2.86	0	0	0.00
<b>LESS: BIL-USE CONTRACT</b>											
7 COMMODITY (Positive)	0	0	0.00	0	0	0	0	0	0.00	0	0.00
8 DEMAND	0	0	0.00	0	0	0	0	0	0.00	0	0.00
9	0	0	0.00	0	0	0	0	0	0.00	0	0.00
10	0	0	0.00	0	0	0	0	0	0.00	0	0.00
11 TOTAL COST	\$20,894	\$25,416	(17.79)	(\$4,522)	\$216,032	\$228,408	(\$12,374)	(5.42)	0	0	0.00
12 NET LABELLED	0	0	0.00	0	0	0	0	0	0.00	0	0.00
13 COMPANY USE	0	0	0.00	0	0	0	0	0	0.00	0	0.00
14 TOTAL THERM SALES	\$26,147	\$25,416	2.86	\$731	\$19,593	\$219,176	\$387	0.18	0	0	0.00
<b>THERM PURCHASED</b>											
15 COMMODITY (Positive)	61,400	61,600	0.32	(200)	529,310	527,010	2,300	0.44	0	0	0.00
16 NO NOTICE SERVICE	0	0	0.00	0	0	0	0	0	0.00	0	0.00
17 SWING SERVICE	0	0	0.00	0	0	0	0	0	0.00	0	0.00
18 COMMODITY (Other)	61,400	61,600	(0.32)	(200)	529,310	527,010	2,300	0.44	0	0	0.00
19 DEMAND	61,400	61,600	(0.32)	(200)	529,310	527,010	2,300	0.44	0	0	0.00
20 OTHER - SEBRING TRANSPORT CHARGE BILLING DETERMINANTS ONLY	61,715	61,600	0.19	115	535,381	531,370	4,011	0.75	0	0	0.00
<b>LESS: BIL-USE CONTRACT</b>											
21 COMMODITY (Positive)	0	0	0.00	0	0	0	0	0	0.00	0	0.00
22 DEMAND	0	0	0.00	0	0	0	0	0	0.00	0	0.00
23	0	0	0.00	0	0	0	0	0	0.00	0	0.00
24 TOTAL PURCHASES	61,400	61,600	(0.32)	(200)	529,310	527,010	2,300	0.44	0	0	0.00
25 NET LABELLED	0	0	0.00	0	0	0	0	0	0.00	0	0.00
26 COMPANY USE	0	0	0.00	0	0	0	0	0	0.00	0	0.00
27 TOTAL THERM SALES	63,502	61,600	3.09	1,902	526,023	526,138	(115)	(0.02)	0	0	0.00
<b>NETS PER THERM</b>											
28 COMMODITY (Positive)	0.402	0.403	(0.06)	(0.000)	0.382	0.382	0.000	0.00	0.000	0.000	0.00
29 NO NOTICE SERVICE	0.000	0.000	0.00	0.000	0.000	0.000	0.000	0.00	0.000	0.000	0.00
30 SWING SERVICE	0.000	0.000	0.00	0.000	0.000	0.000	0.000	0.00	0.000	0.000	0.00
31 COMMODITY (Other)	21.259	33.784	(37.07)	(12.525)	25.282	28.987	(3.705)	(12.79)	0.000	0.000	0.00
32 DEMAND	3.772	3.773	(0.02)	(0.001)	4.139	4.141	(0.002)	(0.04)	0.000	0.000	0.00
33 OTHER	8.552	3.300	159.13	5.252	10.905	9.769	1.136	11.63	0.000	0.000	0.00
<b>LESS: BIL-USE CONTRACT</b>											
34 COMMODITY (Positive)	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00
35 DEMAND	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00
36	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00
37 TOTAL COST OF PURCHASES	34.029	41.280	(17.52)	(7.231)	40.814	43.340	(2.526)	(5.83)	0.00000	0.00000	0.00
38 NET LABELLED	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00
39 COMPANY USE	0.00000	0.00000	0.00	0.00000	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	0.00
40 TOTAL COST OF THERM SOLD	32.903	41.280	(20.25)	(8.357)	41.069	43.412	(2.343)	(5.40)	0.00000	0.00000	0.00
41 TRAIL-UP	(0.35369)	(0.35369)	0.00	0.00000	(0.35369)	(0.35369)	0.00000	0.00	0.00000	0.00000	0.00
42 TOTAL COST OF GAS	32.044	40.403	(20.89)	(8.359)	40.210	42.553	(2.343)	(5.51)	0.00000	0.00000	0.00
43 REVENUE TAX FACTOR	1.01911	1.01911	0.00	0.00000	1.01911	1.01911	0.00000	0.00	0.00000	0.00000	0.00
44 PQA FACTOR ADMITTED FOR TAXES (Q4Q3)	32.657	41.175	(20.89)	(8.518)	40.979	43.367	(2.388)	(5.51)	0.00000	0.00000	0.00
45 PQA FACTOR ROUNDED TO NEAREST 0.01	32.657	41.175	(20.89)	(8.518)	40.979	43.367	(2.388)	(5.51)	0.00000	0.00000	0.00

COMPANY: SEBRING GAS SYSTEM, INC.		PURCHASED GAS ADJUSTMENT		SCHEDULE A-13	
COST RECOVERY CLAUSE CALCULATION		SCHEDULE A-1 SUPPORTING DETAIL			
FOR THE PERIOD OF:	APRIL 87	Through	MARCH 88	CURRENT MONTH:	FEB 88
COMMODITY (Pipeline)	THRU	INVOICE AMOUNT	COST PER THERM		
1 Commodity Pipelines - Scheduled PTS (C - PESCO)	61,400 \$	247 \$	0.004		
2 Commodity Pipelines - Scheduled ITS					
3 No Motion Commodity Adjustments					
4 Commodity Adjustments					
5 Commodity Adjustments					
6 Commodity Adjustments					
7					
8 TOTAL COMMODITY (Pipelines)	61,400 \$	247 \$	0.004		
9 Swing Service					
9a Swing Services - Scheduled					
9b Alert Day Volumes - PGT					
11 Operations of Prior Order Volumes - PGT					
12 Less Alert Day Volumes Direct Billed to Thru					
13 Other					
14 Other					
15					
16 TOTAL SWING SERVICE	0 \$	0 \$	0.000		
COMMODITY OTHER					
17 Commodity Other - Scheduled PTS (BS - PESCO)	61,400 \$	12,803 \$	0.209		
18					
19					
20					
21					
22 Commodity Adjustments (PESCO)	0	250			
23 Commodity (BS - PESCO)	61,400 \$	13,053 \$	0.213		
24 TOTAL COMMODITY (Other)	61,400 \$	2,316 \$	0.038		
DEMAND					
25 Demand (Pipeline) Establishment (D - PE SCO)					
26					
27					
28					
29					
30					
31					
32 TOTAL DEMAND	61,400 \$	2,316 \$	0.038		
OTHER					
33					
34					
35 Other (Less Transportation Charge)	61,715 \$	2,323 \$	0.038		
36					
37 Other PEPPERELLA ENERGY SERVICE CO.; Unutilized Capacity Costs - February 1988		2,965			
38					
39					
40 TOTAL OTHER	61,715 \$	5,278 \$	0.086		

FOR THE PERIOD OF:

APRIL 97

Through

MARCH 98

	CURRENT MONTH: FEB 98				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
<b>TRUE-UP CALCULATION</b>								
1 PURCHASED GAS COST (A-1, LINES 1, 4 & 10)	\$13,300	\$21,059	\$7,759	38.84	\$135,738	\$154,675	\$18,937	12.24
2 TRANSPORTATION COST (A-1, LINES 2, 3, 5 & 6)	7,594	4,357	(3,237)	(74.29)	80,294	73,731	(6,563)	(8.90)
3 TOTAL (A-1, LINE 11)	20,894	25,416	4,522	17.79	216,032	228,406	12,374	5.42
4 FUEL REVENUES (A-1, LINE 14) (NET OF REVENUE TAX)	26,147	25,416	(731)	(2.88)	219,563	219,176	(387)	(0.18)
5 TRUE-UP (COLLECTED OR REFUNDED)	457	457	0	0.00	5,027	5,027	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	26,604	25,873	(731)	(2.83)	224,590	224,203	(387)	(0.17)
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	5,710	457	(5,253)	(1,149.44)	8,558	(4,203)	(12,761)	303.82
8 INTEREST PROVISION - THIS PERIOD (21)	(15)	0	15	100.00	(350)	(273)	77	100.00
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	(5,891)	(13,337)	(7,446)	55.83	(3,834)	(3,834)	0	0.00
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(457)	(457)	0	0.00	(5,027)	(5,027)	0	0.00
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	(\$653)	(\$13,337)	(\$12,684)	95.10	(\$653)	(\$13,337)	(\$12,684)	95.10
<b>INTEREST PROVISION</b>								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	(\$5,891)	(\$13,337)	(\$7,446)	55.83				
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	(638)	(13,337)	(12,699)	95.22				
14 TOTAL (12+13)	(6,529)	(26,674)	(20,145)	75.52				
15 AVERAGE (50% OF 14)	(3,265)	(13,337)	(10,072)	75.52				
16 INTEREST RATE - FIRST DAY OF MONTH	5.50000%	0.00000%	-5.50000%	(100.00)				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.53000%	0.00000%	-5.53000%	(100.00)				
18 TOTAL (16+17)	11.0300%	0.00000%	-11.0300%	(100.00)				
19 AVERAGE (50% OF 18)	5.51500%	0.00000%	-5.51500%	(100.00)				
20 MONTHLY AVERAGE (19/12 Months)	0.45958%	0.00000%	-0.45958%	(100.00)				
21 INTEREST PROVISION (15x20)	(\$15)	\$0	\$15.00	(100.00)				

\* If line 5 is a refund add to line 4

If line 5 is a collection ( ) subtract from line 4





COMPANY: SEBRING GAS SYSTEM, INC.

TRANSPORTATION SYSTEM SUPPLY

SCHEDULE A-4

(REVISED 8/1983)

FOR THE PERIOD OF:

APRIL 1987

Through

MARCH 1988

MONTH: FEB 88

(A) PRODUCER/SUPPLIER	(B) RECEIPT POINT	(C) GROSS AMOUNT MMBtu/d	(D) NET AMOUNT MMBtu/d	(E) MONTHLY GROSS MMBtu	(F) MONTHLY NET MMBtu	(G) WELLHEAD PRICE \$/MMBtu	(H) CITYGATE PRICE \$/Ccf	
			NOT	APPLICABLE			0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
							0	
<b>TOTAL</b>							<b>WEIGHTED AVERAGE</b>	

NOTE: CITY GATE PRICE SHOULD NOT INCLUDE FGT TRANSPORTATION CHARGES



CONVERSION FACTOR CALCULATION

SCHEDULE A-6  
(REVISED 4/1983)

ACTUAL FOR THE PERIOD OF APRIL 1987 through MARCH 1988

	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
<u>THEATERS PURCHASED</u>	1,051.25	1,050.78	1,053.93	1,047.66	1,051.56	1,056.34	1,054.17	1,057.3	1,048.69	1,048.05	1,050.49	0
<u>COF PURCHASED</u>												
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD (psia)	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23
b. DELIVERY PRESSURE OF GAS PURCHASED (psia)	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (a/b) (psia)	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394
3 BILLING FACTOR												
BTU CONTENT x PRESSURE CORRECTION FACTOR	1,086.93	1,086.45	1,089.6	1,083.22	1,087.25	1,091.16	1,089.95	1,093.19	1,085.32	1,083.63	1,088.15	0

SEBRING GAS SYSTEM, INC.  
 ARTCAP

TYPE SALES RECAP

\*\*\* CORPORATE \*\*\*

2/27/90  
 PAGE-001

TYPE DESCRIPTION	COUNT	G/L @	RTD SALES	PRICE	G/L @	THERMS
RM RESIDENTIAL METER	609		14331.25	1.1094		12917.4
CM COMMERCIAL METER	85		36262.85	.7160		50505.1
SUB-TOTAL	694		50594.10	.7967		63502.5
TOTAL	694		50594.10	.7967		63502.5

CUSTOMER INVOICE

PLEASE REPLY TO: **TECO**  
 PEOPLE'S GAS  
 P.O. BOX 2562  
 TAMPA, FLORIDA 33613-0562

ACCOUNT NUMBER  
**7784648**

AMOUNT DUE  
**\$15,195.94**

**03/02/98**

PAYABLE UPON RECEIPT

PAGE 3 OF 3

SEBRING GAS SVC  
 3615 S US 27  
 SEBRING, FL 33870



PLEASE WRITE YOUR ACCOUNT NUMBER ON THE FRONT OF YOUR CHECK OR MONEY ORDER AND RETURN THE UPPER PORTION OF THIS INVOICE WITH YOUR PAYMENT. MESSAGES WRITTEN ON THE REVERSE SIDE MAY BE OVERLOOKED. SO PLEASE CONTACT YOUR LOCAL PEOPLES GAS OFFICE FOR ASSISTANCE. THANK YOU!

DIRECT ALL INQUIRIES TO:

PLEASE RETAIN THIS LOWER PORTION FOR YOUR RECORDS.

**TECO**  
 PEOPLE'S GAS  
 1085 W. BAY STREET  
 AVON PARK, FLORIDA 33825  
 482-2251

SERVICE ADDRESS 1248 N RIDGEWOOD DR  
 AVON PARK FL 33870

**\$15,195.94** .....  
 .....FGT TRANSPORTATION VOLUMES.....  
 .....

	DAILY			MATQ
		THERMS	RATE	
<b>03/23/98</b>				
<b>7784648</b>	CUSTOMER CHARGE			\$0.00
	TRANSPORTATION CHARGE	5,733.1	0.40517	\$2,322.88



COMPARISON OF ACTUAL VERSUS ORIGINAL ESTIMATE  
OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR

ESTIMATE FOR THE PERIOD OF:

APRIL 87 Through MARCH 88

		CURRENT MONTH:				PERIOD TO DATE			
		APRIL 87		MAR 88		APRIL 87		MAR 88	
		ACTUAL	REVISED ESTIMATE	DIFFERENCE AMOUNT	%	ACTUAL	REVISED ESTIMATE	DIFFERENCE AMOUNT	%
<b>COST OF GAS PURCHASED</b>									
1 COMMODITY (Pipeline)		\$265	\$246	\$19	(33.81)	\$2,269	\$2,281	\$28	1.24
2 NO NOTICE SERVICE		0	0	0	0.00	0	0	0	0.00
3 SWING SERVICE		0	0	0	0.00	0	0	0	0.00
4 COMMODITY (Other)		15,150	17,800	(2,650)	(14.89)	148,864	170,480	(21,596)	(12.67)
5 DEMAND		6,548	2,301	4,247	184.57	28,458	24,124	4,334	17.97
6 OTHER - TECO Transportation and Peninsula Energy Service Co. Capacity Costs - MAR 1988		1,208	2,318	(1,110)	(47.89)	59,592	54,228	1,482	2.73
<b>LESS END-USE CONTRACT</b>									
7 COMMODITY (Pipeline)		0	0	0	0.00	0	0	0	0.00
8 DEMAND		0	0	0	0.00	0	0	0	0.00
9		0	0	0	0.00	0	0	0	0.00
10		0	0	0	0.00	0	0	0	0.00
11 TOTAL COST	(1+2+3+4+5+6-10)-(7+8+9)	\$23,171	\$22,665	\$506	2.23	\$239,203	\$251,071	(\$11,868)	(4.73)
12 NET UNBILLED		0	0	0	0.00	0	0	0	0.00
13 COMPANY USE		0	0	0	0.00	0	0	0	0.00
14 TOTAL THERM SALES		\$23,860	\$22,665	\$1,295	5.72	\$243,523	\$241,841	\$1,682	0.70
<b>THERMS PURCHASED</b>									
15 COMMODITY (Pipeline)	BILLING DETERMINANTS ONLY	65,750	61,000	4,750	7.79	595,060	588,010	7,050	1.20
16 NO NOTICE SERVICE	BILLING DETERMINANTS ONLY	0	0	0	0.00	0	0	0	0.00
17 SWING SERVICE	COMMODITY	0	0	0	0.00	0	0	0	0.00
18 COMMODITY (Other)	COMMODITY	65,750	61,000	4,750	7.79	595,060	588,010	7,050	1.20
19 DEMAND	BILLING DETERMINANTS ONLY	173,600	61,000	112,600	184.59	702,910	588,010	114,900	19.54
20 OTHER - TECO TRANSPORT CHARGE BILLING DETERMINANTS ONLY		84,911	61,000	3,911	6.41	600,292	592,370	7,922	1.34
<b>LESS END-USE CONTRACT</b>									
21 COMMODITY (Pipeline)		0	0	0	0.00	0	0	0	0.00
22 DEMAND		0	0	0	0.00	0	0	0	0.00
23		0	0	0	0.00	0	0	0	0.00
24 TOTAL PURCHASES	(+17+18)-(21+23)	65,750	61,000	4,750	7.79	595,060	588,010	7,050	1.20
25 NET UNBILLED		0	0	0	0.00	0	0	0	0.00
26 COMPANY USE		0	0	0	0.00	0	0	0	0.00
27 TOTAL THERM SALES	(24-26 Estimated Only) FROM SCHEDULE A-5 FOR ACTUAL	64,770	61,000	3,770	6.18	590,793	587,138	3,655	0.62
<b>CENTS PER THERM</b>									
28 COMMODITY (Pipeline)	(1/15)	0.403	0.403	(0.000)	(0.06)	0.385	0.385	0.000	0.04
29 NO NOTICE SERVICE	(2/16)	0.000	0.000	0.000	0.00	\$0.00000	0.000	\$0.00000	0.00
30 SWING SERVICE	(3/17)	0.000	0.00000	0.00000	0.00	\$0.00000	\$0.00000	\$0.00000	0.00
31 COMMODITY (Other)	(4/18)	23.042	29.180	(6.138)	(21.04)	25.017	28.989	(3.973)	(13.70)
32 DEMAND	(5/19)	3.772	3.772	(0.000)	(0.01)	4.049	4.103	(0.054)	(1.32)
33 OTHER	(6/20)	1.861	3.800	(1.939)	(51.03)	9.927	9.154	0.773	8.45
<b>LESS END-USE CONTRACT</b>									
34 COMMODITY Pipeline	(7/21)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	\$0.00000	0.00
35 DEMAND	(8/22)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	\$0.00000	0.00
36	(9/23)	0.00000	0.00000	0.00000	0.00	0.00000	0.00000	\$0.00000	0.00
37 TOTAL COST OF PURCHASES	(11/24)	35.241	37.156	(1.915)	(5.15)	40.198	42.698	(2.500)	(5.86)
38 NET UNBILLED	(12/25)	0.00000	0.00000	0.00000	0.00	\$0.0000	\$0.0000	\$0.00000	0.00
39 COMPANY USE	(13/26)	0.00000	0.00000	0.00000	0.00	\$0.0000	\$0.0000	\$0.00000	0.00
40 TOTAL COST OF THERM SOLD	(11/27)	35.774	37.156	(1.382)	(3.72)	40.488	42.782	(2.274)	(5.32)
41 TRUE-UP	(E-2)	(0.85869)	(0.85869)	0.00000	0.00	(0.85869)	(0.85869)	0.000	0.00
42 TOTAL COST OF GAS	(40+41)	34.915	36.299	(1.384)	(3.81)	39.629	41.903	(2.274)	(5.43)
43 REVENUE TAX FACTOR		1.01911	1.01911	0.00000	0.00	1.01911	1.01911	0.00000	0.00
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)		35.583	36.993	(1.410)	(3.81)	40.387	42.704	(2.317)	(5.43)
45 PGA FACTOR ROUNDED TO NEAREST 001		35.583	36.993	(1.410)	(3.81)	40.387	42.704	(2.317)	(5.43)

SCHEDULE A-18

PURCHASED GAS ADJUSTMENT  
 COST RECOVERY CLAUSE CALCULATION  
 SCHEDULE A-1 SUPPORTING DETAIL

FOR THE PERIOD OF: APRIL 87 Through MARCH 88  
 CURRENT MONTH: MAR 88

COMPANY: SCORING GAS SYSTEM, INC.

COMMODITY (Pipeline)	THRU	INVOICE AMOUNT	COST PER THERM
1 Commodity Pipelines - Scheduled PTS (C - PESCO)	65,750 \$	285 \$	0.004
2 Commodity Pipelines - Scheduled ITS			
3 No Native Commodity Adjustments			
4 Commodity Adjustments			
5 Commodity Adjustments			
6 Commodity Adjustments			
7			
8 TOTAL COMMODITY (Pipeline)	65,750 \$	285 \$	0.004
9 Swing Service - Scheduled	0	0	(Schedule A-1 Line 28)
10 Alert Day Volumes - PGT			
11 Operational Floor Order Volumes - PGT			
12 Less Alert Day Volumes Direct Billed to Others			
13 Other			
14 Other			
15			
16 TOTAL SWING SERVICE	0 \$	0 \$	0.000
COMMODITY OTHER			
17 Commodity Other - Scheduled PTS (BS - PESCO)	65,750 \$	14,000 \$	(Schedule A-1 Line 30) 0.227
18			
19			
20			
21			
22 Commodity Adjustments (PESCO)	0	250	
23 Commodity (MS - PESCO)	65,750 \$	15,180 \$	0.230
24 TOTAL COMMODITY (Other)	173,600 \$	8,548 \$	(Schedule A-1 Line 31) 0.050
25 Demand (Pipeline) (D - PESCO)			
26			
27			
28			
29			
30			
31			
32 TOTAL DEMAND	173,600 \$	8,548 \$	(Schedule A-1 Line 32) 0.050
OTHER			
33			
34			
35 Other (Taco Transportation Charge)	64,911 \$	2,515 \$	0.039
36			
37 New PENINSULA ENERGY SERVICE CO. Credit for Utilized Capacity	\$	(1,293)	
38 Other: GCSB Refund for Gas Day of April 6, 1988	\$	(74)	
39 WACO Billing Trust-Up	\$	60	
40 TOTAL OTHER	64,911 \$	1,208 \$	(Schedule A-1 Line 33) 0.019

FOR THE PERIOD OF:

APRIL 97 Through MARCH 98

	CURRENT MONTH: MAR 98				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
<b>TRUE-UP CALCULATION</b>								
1 PURCHASED GAS COST (A-1, LINES 1, 4 & 10)	\$15,415	\$18,046	\$2,631	14.58	\$151,153	\$172,721	\$21,568	12.49
2 TRANSPORTATION COST (A-1, LINES 2, 3, 5 & 6)	7,756	4,819	(3,137)	(67.91)	88,050	78,350	(9,700)	(12.38)
3 TOTAL (A-1, LINE 11)	23,171	22,865	(506)	(2.23)	239,203	251,071	11,868	4.73
4 FUEL REVENUES (A-1, LINE 14) (NET OF REVENUE TAX)	23,980	22,865	(1,295)	(5.72)	243,523	241,841	(1,682)	(0.70)
5 TRUE-UP (COLLECTED) OR REFUNDED	457	457	0	0.00	5,027	5,027	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	24,417	23,122	(1,295)	(5.60)	246,550	246,868	(1,682)	(0.68)
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	1,246	457	(789)	(172.73)	9,347	(4,203)	(13,550)	322.39
8 INTEREST PROVISION - THIS PERIOD (21)	(1)	0	1	100.00	(351)	(273)	78	100.00
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	(653)	(13,337)	(12,684)	95.10	(3,834)	(3,834)	0	0.00
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(457)	(457)	0	0.00	(5,027)	(5,027)	0	0.00
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	\$135	(\$13,337)	(\$13,472)	101.02	\$135	(\$13,337)	(\$13,472)	101.01
<b>INTEREST PROVISION</b>								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	(\$653)	(\$13,337)	(\$12,684)	95.10				
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	136	(13,337)	(13,473)	101.02				
14 TOTAL (12+13)	(517)	(26,674)	(26,157)	98.06				
15 AVERAGE (50% OF 14)	(258)	(13,337)	(13,079)	98.06				
16 INTEREST RATE - FIRST DAY OF MONTH	5.53000%	0.00000%	-5.53000%	(100.00)				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.55000%	0.00000%	-5.55000%	(100.00)				
18 TOTAL (16+17)	11.0800%	0.00000%	-11.0800%	(100.00)				
19 AVERAGE (50% OF 18)	5.54000%	0.00000%	-5.54000%	(100.00)				
20 MONTHLY AVERAGE (19/12 Months)	0.46167%	0.00000%	-0.46167%	(100.00)				
21 INTEREST PROVISION (15x20)	(\$1)	\$0	\$1.19	(100.00)				

\* If line 5 is a refund add to line 4  
If line 5 is a collection ( ) subtract from line 4





COMPANY: SEBRING GAS SYSTEM, INC.		TRANSPORTATION SYSTEM SUPPLY			SCHEDULE A-4 (REVISED 8/19/93)		
FOR THE PERIOD OF:		APRIL 1997	Through	MARCH 1998			
MONTH:		MAR 98					
(A) PRODUCER/SUPPLIER	(B) RECEIPT POINT	(C) GROSS AMOUNT MMBtu/d	(D) NET AMOUNT MMBtu/d	(E) MONTHLY GROSS MMBtu	(F) MONTHLY NET MMBtu	(G) WELLHEAD PRICE \$/MMBtu	(H) CITYGATE PRICE (0x2)F
			NOT	APPLICABLE			0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
							0
<b>TOTAL</b>							0
<b>WEIGHTED AVERAGE</b>							

NOTE: CITY GATE PRICE SHOULD NOT INCLUDE FGT TRANSPORTATION CHARGES

FOR THE PERIOD OF:

APRIL 1997 Through

MARCH 1998

	CURRENT MONTH:		MAR 98		PERIOD TO DATE			
	ACTUAL	ESTIMATE	DIFFERENCE		TOTAL THERM SALES		DIFFERENCE	
			AMOUNT	%	ACTUAL	ESTIMATE	AMOUNT	%
<b>THERM SALES (FIRM)</b>								
RESIDENTIAL	11,538	11,000	(538)	(4.89)	81,815	82,100	285	0.35
COMMERCIAL	53,232	50,000	(3,232)	(6.46)	508,978	498,600	(10,378)	(2.08)
COMMERCIAL LARGE VOL 1	0	0	0	0.00	0	0	0	0.00
COMMERCIAL LARGE VOL 2	0	0	0	0.00	0	0	0	0.00
TOTAL FIRM	64,770	61,000	(3,770)	(6.18)	590,793	580,700	(10,093)	(1.74)
<b>THERM SALES (INTERRUPTIBLE)</b>								
SMALL INTERRUPTIBLE	0	0	0	0.00	0	0	0	0.00
INTERRUPTIBLE	0	0	0	0.00	0	0	0	0.00
LARGE INTERRUPTIBLE	0	0	0	0.00	0	0	0	0.00
TOTAL INTERRUPTIBLE	0	0	0	0.00	0	0	0	0.00
TOTAL THERM SALES	64,770	61,000	(3,770)	(6.18)	590,793	580,700	(10,093)	(1.74)
<b>NUMBER OF CUSTOMERS (FIRM)</b>					<b>AVG. NO. OF CUSTOMERS PERIOD TO DATE</b>			
RESIDENTIAL	609	671	62	9.24	504	546	42	7.69
COMMERCIAL	85	87	2	2.30	84	88	4	4.55
COMMERCIAL LARGE VOL 1	0	0	0	0.00	0	0	0	0.00
COMMERCIAL LARGE VOL 2	0	0	0	0.00	0	0	0	0.00
TOTAL FIRM	694	758	64	8.44	588	634	46	7.26
<b>NUMBER OF CUSTOMERS (INTERRUPTIBLE)</b>					<b>AVG. NO. OF CUSTOMERS PERIOD TO DATE</b>			
SMALL INTERRUPTIBLE	0	0	0	0.00	0	0	0	0.00
INTERRUPTIBLE	0	0	0	0.00	0	0	0	0.00
LARGE INTERRUPTIBLE	0	0	0	0.00	0	0	0	0.00
TOTAL INTERRUPTIBLE	0	0	0	0.00	0	0	0	0.00
TOTAL CUSTOMERS	694	758	64	8.44	588	634	46	7.26
<b>THERM USE PER CUSTOMER</b>								
RESIDENTIAL	18.95	16.39	(2.55)	(15.57)	81.17	75.18	(2.55)	(3.39)
COMMERCIAL	626.26	574.71	(51.55)	(8.97)	3029.63	2832.95	(51.55)	(1.82)
COMMERCIAL LARGE VOL 1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
COMMERCIAL LARGE VOL 2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SMALL INTERRUPTIBLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTERRUPTIBLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LARGE INTERRUPTIBLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

ACTUAL FOR THE PERIOD OF APRIL 1987 through MARCH 1988

	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
$\frac{\text{THERMS PURCHASED}}{\text{CCF PURCHASED}} = \text{AVERAGE BTU CON}$	1.05125	1.05078	1.05383	1.04766	1.05156	1.05534	1.05417	1.0573	1.04989	1.04805	1.05049	1.05547
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD psia	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23	15.23
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (a/b) psia	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394	1.03394
3 BILLING FACTOR												
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.08693	1.08645	1.0896	1.08322	1.08725	1.09116	1.08995	1.09319	1.08532	1.08363	1.08615	1.0913

SEBRING GAS SYSTEM, INC.  
 ARTCAP

TYPE SALES RECAP

\*\*\* CORPORATE \*\*\*

3/31/98  
 PAGE 001

TYPE DESCRIPTION	COUNT	G/L #	MID		G/L #	THERMS
			SALES	PRICE		
RH RESIDENTIAL METER	609		12803.30	1.1096		11538.2
CM COMMERCIAL METER	85		35983.90	.6759		53232.4
SUB-TOTAL	694		48787.20	.7532		64770.6
TOTAL	694		48787.20	.7532		64770.6

PLEASE REMIT PAYMENT TO:  
  
**PEOPLES GAS**  
 P.O. BOX 2562  
 TAMPA, FLORIDA 33601 2562

**CUSTOMER INVOICE**

ACCOUNT NUMBER  
**7784648**

AMOUNT DUE  
**\$17,710.81**

DATE DUE  
**04/01/98**

PAYABLE UPON RECEIPT

P/ 3E 1 OF 3

SEBRING GAS SVC  
 3515 S US 27  
 SEBRING, FL 33870



PLEASE WRITE YOUR ACCOUNT NUMBER ON THE FRONT OF YOUR CHECK OR MONEY ORDER AND RETURN THE UPPER PORTION OF THIS INVOICE WITH YOUR PAYMENT. MESSAGES WRITTEN ON THE UPPER PORTION MAY BE OVERLOOKED. SO PLEASE CONTACT YOUR LOCAL PEOPLES GAS OFFICE FOR ASSISTANCE. THANK YOU!

DIRECT ALL INQUIRIES TO:

PLEASE RETAIN THIS LOWER PORTION FOR YOUR RECORDS.

  
**PEOPLES GAS**  
 1085 W. MAIN STREET  
 AVON PARK, FLORIDA 33826  
 452-2251

SERVICE ADDRESS 1246 N RIDGEWOOD DR  
 AVON PARK FL 33870

\*\*\* TO AVOID A POSSIBLE LATE PAYMENT CHARGE OF 1.5%, \*\*\*  
 \*\*\* BALANCE DUE MUST BE PAID BY THE PAST DUE DATE. \*\*\*

GENERAL SERVICE LARGE VOL II  
 VOLUME TOTALS FOR MAR 98

AMOUNT DUE  
**\$17,710.81**

DATE DUE  
**04/22/98**

ACCOUNT NUMBER  
**7784648**



SERVICE TYPE	SCHEDULE VOLUME LESS SHRINKAGE	SERVICE CHARGES
TRANSPORTATION	6,208.9	\$2,514.87
<b>TOTAL</b>	<b>6,208.9</b>	<b>\$2,514.87</b>

PREVIOUS BALANCE \$15,195.94  
 PAYMENTS \$0.00  
 ADJUSTMENTS \$0.00  
 OTHER CHARGES \$0.00

**TOTAL BALANCE DUE \$17,710.81**

COMPANY: SEBRING GAS SYSTEM, INC.

SCHEDULE A-7  
(REVISED 8/19/93)

**FINAL FUEL OVER/UNDER RECOVERY**

FOR THE PERIOD: APRIL 97 Through MARCH 98

	TOTAL
1 TOTAL ACTUAL FUEL COST FOR THE PERIOD A-2 Line 3	\$239,203
2 TOTAL ACTUAL FUEL REVENUES FOR THE PERIOD A-2 Line 6	\$248,550
3 ACTUAL OVER/UNDER RECOVERY FOR THE PERIOD (2-1)	\$9,347
4 INTEREST PROVISION A-2 Line 8 ACTUAL OVER/UNDER RECOVERY	(\$351)
5 FOR THE PERIOD (3+4)	\$8,996
6 LESS: ESTIMATED/ACTUAL OVER/UNDER RECOVERY FOR THE PERIOD APRIL Through MARCH E-4 Line 4 Col.4 (From Schedule E-2) WHICH WAS INCLUDED IN THE CURRENT APRIL Through MARCH PERIOD	(\$4,621)
7 FINAL FUEL OVER/UNDER RECOVERY TO BE INCLUDED IN THE PROJECTED APRIL Through MARCH PERIOD (5-6)	\$13,617