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October 5, 1998

Ms. Blanca S. Bayo, Director
Division of Records and Reporting
Florida Public Service Commission
2540 Shumard Oak Boulevard
Betty Easley Conference Center, Room 110
Tallahassee, Florida 32399-0850

HAND DELIVERY

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RECORDS AND REPORTING

Re: Docket No. 980001-EI

Dear Ms. Bayo:

Enclosed herewith for filing in the above-referenced docket on behalf of Florida Public Utilities Company ("FPUC") are the following documents:

1. Original and fifteen copies of Petition for Approval of Florida Public Utilities Company's Fuel Adjustment and Purchased Power Cost Recovery Factors;
2. Original and fifteen copies of Direct Testimony of George M. Bachman; and 10893-98
3. Original and fifteen copies of the Composite Exhibit GMB-2 for the Marianna and Escambia Beach divisions.

ACK _____
AFA _____
APP _____
CAF _____
CMU _____
CTR _____
EAG 1
LEG _____
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Please acknowledge receipt of these documents by stamping the extra copy of this letter "filed" and returning the same to me.

Thank you for your assistance with this filing.

Sincerely,

Kenneth A. Hoffman
Kenneth A. Hoffman

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AF
FPSC-BUREAU OF RECORDS

Petition
DOCUMENT NUMBER-DATE
10892 OCT-5 98
FPSC-RECORDS/REPORTING

KAH/rl
Enclosures
cc: All Parties of Record

BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION
DOCKET NO. 980001-EI
CONTINUING SURVEILLANCE AND REVIEW OF
FUEL COST RECOVERY CLAUSES OF ELECTRIC UTILITIES

Direct Testimony of
George M. Bachman
On Behalf of
Florida Public Utilities Company

- 1 Q. Please state your name and business address.
2 A. George M. Bachman, 401 South Dixie Highway, West Palm Beach, FL
3 33401.
4 Q. By whom are you employed?
5 A. I am employed by Florida Public Utilities Company.
6 Q. Have you previously testified in this Docket?
7 A. Yes.
8 Q. What is the purpose of your testimony at this time?
9 A. I will briefly describe the basis for the computations that were
10 made in the preparation of the various Schedules that we have
11 submitted in support of the January 1999 - December 1999 fuel cost
12 recovery adjustments for our two electric divisions. In addition,
13 I will advise the Commission of the projected differences between
14 the revenues collected under the levelized fuel adjustment and the
15 purchased power costs allowed in developing the levelized fuel
16 adjustment for the period April 1998 - December 1998 and to
17 establish a "true-up" amount to be collected or refunded during
18 January 1999 - December 1999.
19 Q. Were the schedules filed by your Company completed under your
20 direction?
21 A. Yes.
22 Q. Which of the Staff's set of schedules has your company completed
23 and filed?

DOCUMENT NUMBER-DATE

10893 OCT-5 98

FPSC-RECORDS/REPORTING

1 A. We have filed Schedules E1, E1A, E1-B, E1B-1, E2, E7, and E10 for
2 Marianna and E1, E1A, E1-B, E1-B1, E2, E7, E8, and E10 for
3 Fernandina Beach. They are included in Composite Prehearing
4 Identification Number GMB-2.

5 These schedules support the calculation of the levelized fuel
6 adjustment factor for January 1999 - December 1999. Schedule E1-B
7 shows the Calculation of Purchased Power Costs and Calculation of
8 True-Up and Interest Provision for the period April 1998 - December
9 1998 based on 5 Months Actual and 4 Months Estimated data.

10 Q. In derivation of the projected cost factor for the January 1999 -
11 December 1999, period, did you follow the same procedures that were
12 used in the prior period filings?

13 A. Yes, with the exception of time period. The period covered has
14 been changed to twelve months and a calendar year.

15 Q. Why has the GSLD rate class for Fernandina Beach been excluded from
16 these computations?

17 A. Demand and other purchased power costs are assigned to the GSLD
18 rate class directly based on their actual CP KW and their actual
19 KWH consumption. That procedure for the GSLD class has been in use
20 for several years and has not been changed herein. Costs to be
21 recovered from all other classes is determined after deducting from
22 total purchased power costs those costs directly assigned to GSLD.

23 Q. How will the demand cost recovery factors for the other rate
24 classes be used?

25 A. The demand cost recovery factors for each of the RS, GS, GSD and
26 OL-SL rate classes will become one element of the total cost
27 recovery factor for those classes. All other costs of purchased
28 power will be recovered by the use of the levelized factor that is
29 the same for all those rate classes. Thus the total factor for each

1 class will be the sum of the respective demand cost factor and the
2 levelized factor for all other costs.

3 Q. Please address the calculation of the total true-up amount to be
4 collected or refunded during the January 1999 - December 1999.

5 A. We have determined that at the end of December 1998 based on five
6 months actual and four months estimated, we will have over-
7 recovered \$60,107 in purchased power costs in our Marianna
8 division. Based on estimated sales for the period January 1999 -
9 December 1999, it will be necessary to subtract .02177¢ per KWH to
10 refund this over-recovery.

11 In Fernandina Beach we will have over-recovered \$126,712 in
12 purchased power costs. This amount will be refunded at .04708¢ per
13 KWH during the January 1999 - December 1999 period (excludes GSLD
14 customers). Page 3 and 13 of Composite Prehearing Identification
15 Number GMB-2 provides a detail of the calculation of the true-up
16 amounts.

17 Q. Looking back upon the October 1997 - March 1998 period, what were
18 the actual End of Period - True-Up amounts for Marianna and
19 Fernandina Beach, and their significance, if any?

20 A. The Marianna Division experienced an over-recovery of \$256,324 and
21 Fernandina Beach Division over-recovered \$390,750. The amounts
22 both represent fluctuations of less than 10% from the total fuel
23 charges for the period and are not considered significant variances
24 from projections.

25 Q. What are the final remaining true-up amounts for the period October
26 1997 - March 1998 for both divisions?

27 A. In Marianna the final remaining true-up amount was an over-recovery
28 of \$125,045. The final remaining true-up amount for Fernandina
29 Beach was an over-recovery of \$121,303.

1 Q. What are the estimated true-up amounts for the period of April 1998
2 - December 1998?

3 A. In Marianna, there is an estimated over-recovery of 64,938.
4 Fernandina Beach has an estimated under-recovery of \$5,409.

5 Q. What will the total fuel adjustment factor, excluding demand cost
6 recovery, be for both divisions for the period
7 January 1999 - December 1999.

8 A. In Marianna the total fuel adjustment factor as shown on Line 33,
9 Schedule E1, is 2.293¢ per KWH. In Fernandina Beach the total fuel
10 adjustment factor for "other classes", as shown on Line 43,
11 Schedule E1, amounts to 2.042¢ per KWH.

12 Q. Please advise what a residential customer using 1,000 KWH will pay
13 for the period January 1999 - December 1999 including base rates,
14 conservation cost recovery factors, and fuel adjustment factor and
15 after application of a line loss multiplier.

16 A. In Marianna a residential customer using 1,000 KWH will pay \$63.16,
17 an decrease of .65¢ from the previous period. In Fernandina Beach
18 a customer will pay \$57.65, an increase of \$1.69 from the previous
19 period.

20 Q. Does this conclude your testimony?

21 A. Yes.

22
23
24 Disk Fuel 1/97

25 Nov98-test.gb
26
27

FLORIDA PUBLIC UTILITIES COMPANY
 FUEL AND PURCHASED POWER
 COST RECOVERY CLAUSE CALCULATION

SCHEDULE E1
 PAGE 1 OF 3

ESTIMATED FOR THE PERIOD: JANUARY 1999 - DECEMBER 1999

FERNANDINA BEACH DIVISION

	(a)	(b)	(c)
	DOLLARS	MWH	CENTS/KWH
1 Fuel Cost of System Net Generation (E3)			
2 Nuclear Fuel Disposal Costs (E2)			
3 Coal Car Investment			
4 Adjustments to Fuel Cost			
5 TOTAL COST OF GENERATED POWER (LINE 1 THRU 4)	0	0	0.00000
6 Fuel Cost of Purchased Power (Exclusive of Economy) (E7)	7,020,503	380,515	1.84500
7 Energy Cost of Sched C & X Econ Purch (Broker) (E8)			
8 Energy Cost of Other Econ Purch (Non-Broker) (E8)			
9 Energy Cost of Sched E Economy Purch (E9)			
10 Demand & Non Fuel Cost of Purch Power (E2)	6,081,302	380,515	1.59818
10a Demand Costs of Purchased Power	5,679,060 *		
10b Non-fuel Energy & Customer Costs of Purchased Power	402,242 *		
11 Energy Payments to Qualifying Facilities (E8a)	89,760	4,800	1.87000
12 TOTAL COST OF PURCHASED POWER (LINE 6 THRU 11)	13,191,565	385,315	3.42358
13 TOTAL AVAILABLE KWH (LINE 5 + LINE 12)	13,191,565	385,315	3.42358
14 Fuel Cost of Economy Sales (E6)			
15 Gain on Economy Sales (E6)			
16 Fuel Cost of Unit Power Sales (SL2 Parpts) (E6)			
17 Fuel Cost of Other Power Sales			
18 TOTAL FUEL COST AND GAINS OF POWER SALES	0	0	0.00000
19 Net Inadvertent Interchange			
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINE 5 + 12 + 18 + 19)	13,191,565	385,315	3.42358
21 Net Unbilled Sales	(582) *	(17)	-0.00018
22 Company Use	14,827 *	438	0.00406
23 T & D Losses	593,615 *	17,339	0.16150
24 SYSTEM MWH SALES	13,191,565	367,557	3.58898
25 Wholesale MWH Sales			
26 Jurisdictional MWH Sales	13,191,565	367,557	3.58898
26a Jurisdictional Loss Multiplier	1.00000	1.00000	
27 Jurisdictional MWH Sales Adjusted for Line Losses	13,191,565	367,557	3.58898
27a GSLD MWH Sales		98,400	
27b Other Classes MWH Sales		269,157	
27c GSLD CP KW		258,000 *	
28 GPFF **			
29 TRUE-UP (OVER) UNDER RECOVERY **	(126,712)	367,557	-0.03447
30 TOTAL JURISDICTIONAL FUEL COST	13,064,853	367,557	3.55451
30a Demand Purchased Power Costs (Line 10a)	5,679,060 *		
30b Non-demand Purchased Power Costs (Lines 6 + 10b + 11)	7,512,505 *		
30c True up Over/Under Recovery (Line 29)	(126,712) *		

* For Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales

EXHIBIT NO. _____
 DOCKET NO. 980001-E1
 FLORIDA PUBLIC UTILITIES COMPANY
 (GMB-2)
 PAGE 10 OF 20

FLORIDA PUBLIC UTILITIES COMPANY
 FUEL AND PURCHASED POWER
 COST RECOVERY CLAUSE CALCULATION

SCHEDULE E1
 PAGE 2 OF 3

ESTIMATED FOR THE PERIOD: JANUARY 1999 - DECEMBER 1999

FERNANDINA BEACH DIVISION

	(a)	(b)	(c)
	DOLLARS	MWH	CENTS/KWH
APPORTIONMENT OF DEMAND COSTS			
31 Total Demand Costs (Line 30a)	5,679,060		
32 GSLD Portion of Demand Costs (Line 30a) Including Line Losses (Line 27c x \$6.18)	1,594,440	258,000 (KW)	\$6.18 /KW
33 Balance to Other Classes	4,084,620	269,157	1.51756
APPORTIONMENT OF NON-DEMAND COSTS			
34 Total Non-demand Costs (Line 30b)	7,512,505		
35 Total KWH Purchased (Line 12)		385,311	
36 Average Cost per KWH Purchased			1.94970
37 Average Cost Adjusted for Line Losses (Line 36 x 1.03)			2.00818
38 GSLD Non-demand Costs (Line 27a x Line 37)	1,976,061	98,400	2.00818
39 Balance to Other Classes	5,536,444	269,157	2.05696
GSLD PURCHASED POWER COST RECOVERY FACTORS			
40a Total GSLD Demand Costs (Line 32)	1,594,440	258,000 (KW)	\$6.18 /KW
40b Revenue Tax Factor			1.01609
40c GSLD Demand Purchased Power Factor Adjusted for Taxes & Rounded			\$6.28 /KW
40d Total Current GSLD Non-demand Costs (Line 38)	1,976,061	98,400	2.00819
40e Total Non-demand Costs Including True-up	1,976,061	98,400	2.00819
40f Revenue Tax Factor			1.01609
40g GSLD Non-demand Costs Adjusted for Taxes & Rounded			2.04050
OTHER CLASSES PURCHASED POWER COST RECOVERY FACTORS			
41a Total Demand & Non-demand Purchased Power Costs of Other Classes (Line 33 + 39)	9,621,064	269,157	3.57452
41b Less: Total Demand Cost Recovery	4,084,620 ***		
41c Total Other Costs to be Recovered	5,536,444	269,157	2.05696
41d Other Classes' Portion of True-up (Line 30c)	(126,712)	269,157	-0.04708
41e Total Demand & Non-demand Costs Including True-up	5,409,732	269,157	2.00988
42 Revenue Tax Factor			1.01609
43 Other Classes Purchased Power Factor Adjusted for Taxes & Rounded			2.042

* For Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales

*** Calculation on Schedule E1 Page 3

EXHIBIT NO _____
 DOCKET NO 980001-E1
 FLORIDA PUBLIC UTILITIES COMPANY
 (GMB-2)
 PAGE 11 OF 20

FLORIDA PUBLIC UTILITIES COMPANY
 FUEL AND PURCHASED POWER
 COST RECOVERY CLAUSE CALCULATION

SCHEDULE E1
 PAGE 3 OF 3

ESTIMATED FOR THE PERIOD: JANUARY 1999 - DECEMBER 1999

FERNANDINA BEACH DIVISION

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
			(1) / (2) * 4.380			(3) * (4)	(1) * (5)	(6) / Tot. Col. (6)	(7) / Tot. Col. (7)
Rate Schedule	KWH Sales	12 CP Load Factor	CP KW At Meter	Demand Loss Factor	Energy Loss Factor	CP KW At GEN	KWH At GEN	12 CP Demand Percentage	Energy Percentage
44 RS	155,595,837	60.910%	58,322.3	1.089	1.000	63,513.0	155,595,837	65.03%	57.81%
45 GS	21,468,812	67.794%	7,230.1	1.089	1.000	7,873.6	21,468,812	8.00%	7.90%
46 GSD	90,546,116	85.426%	24,199.5	1.083	1.000	26,208.1	90,546,116	26.84%	33.64%
47 OL, SL, CSL	1,546,272	585.192%	60.3	1.089	1.000	65.7	1,546,272	0.07%	0.57%
48 TOTAL	<u>269,156,837</u>		<u>89,812.2</u>			<u>97,660.4</u>	<u>269,156,837</u>	<u>100.00%</u>	<u>100.00%</u>

	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
	12 / 13 * (8)	1 / 13 * (9)	(10) * (11)	Tot. Col. 13 * (12)	(13) / (1)	(14) * 1.01809		(15) * (16)
Rate Schedule	12/13 Of 12 CP	1/13 Of Energy	Demand Allocation Percentage	Demand Dollars	Demand Cost Recovery	Demand Cost Recovery Adj for Taxes	Other Charges	Levelized Adjustment
49 RS	60.03%	4.46%	64.48%	\$2,833,763	0.01893	0.01720	0.02042	0.03762
50 GS	7.44%	0.61%	8.00%	326,812	0.01532	0.01557	0.02042	0.03599
51 GSD	24.78%	2.59%	27.37%	1,117,960	0.01235	0.01255	0.02042	0.03297
52 OL, SL, CSL	0.08%	0.04%	0.10%	4,085	0.00264	0.00268	0.02042	0.02310
53 TOTAL	<u>92.31%</u>	<u>7.70%</u>	<u>100.00%</u>	<u>\$4,084,620</u>				

(2) From Florida Power & Light Co. 1995 Load Research results.
 (4) From Fernandina Beach Rate Case 881056-E1.

EXHIBIT NO. _____
 DOCKET NO. 990001-E1
 FLORIDA PUBLIC UTILITIES COMPANY
 (GMB-2)
 PAGE 12 OF 20

FLORIDA PUBLIC UTILITIES COMPANY
CALCULATION OF TRUE-UP SURCHARGE
APPLICABLE TO LEVELIZED FUEL ADJUSTMENT PERIOD
APRIL 1998 - DECEMBER 1998
BASED ON FIVE MONTHS ACTUAL AND FOUR MONTHS ESTIMATED OPERATIONS

Schedule E1-A

Fernandina Beach Division

Over-recovery of purchased power costs for the period
April 1998 - December 1998. (See Schedule E1-B, Calculation
of Estimated Purchased Power Costs and Calculation of True-
Up and Interest Provision for the Nine Month Period ended
December 1998.) (Estimated) \$ 126,712

Estimated kilowatt hour sales for the months of January 1999 -
December 1999 as per estimate filed with the Commission.
(Excludes GSLD customers) 269,156,837

Cents per kilowatt hour necessary to refund over-recovered
purchased power costs over the period January 1999 - December 1999. 0.04708

Exhibit No. _____
Docket No. 980001-E1
Florida Public Utilities Company
(GMB-2)
Page 13 of 20

FLORIDA PUBLIC UTILITIES COMPANY
 CALCULATION OF PURCHASED POWER COSTS AND
 CALCULATION OF TRUE-UP AND INTEREST PROVISION-EXCLUDING GSLD
 PERIOD APRIL 1998 - SEPTEMBER 1998
 BASED ON ONE MONTH ESTIMATED AND FIVE MONTHS ACTUAL
 (EXCLUDES LINE LOSS, EXCLUDES TAXES)

Schedule E 1 B
 Part 1 of 2

FERNANDINA BEACH

	Actual APRIL 1998	Actual MAY 1998	Actual JUNE 1998	Actual JULY 1998	Actual AUGUST 1998	Estimated SEPTEMBER 1998	Total Estimated
Total System Sales - KWH	28,081,869	28,152,553	42,958,778	47,435,065	40,724,738	33,533,729	218,886,730
CCA Purchases - KWH	518,800	94,100	23,300	83,500	29,200	110,000	858,700
JEA Purchases - KWH	26,846,793	32,777,897	47,467,704	49,779,217	43,517,835	32,878,172	233,088,818
System Billing Demand - KW	63,123	82,970	90,451	90,541	85,747	81,000	493,832
Purchased Power Rates:							
CCA Fuel Costs - \$/KWH	0.018700	0.018700	0.018700	0.018700	0.018700	0.018700	
Base Fuel Costs - \$/KWH	0.01845	0.01845	0.01845	0.01845	0.01845	0.01845	
Fuel Adjustment - \$/KWH	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
Demand and Non-Fuel:							
Demand Charge - \$/KW	6.00	6.00	6.00	6.00	6.00	6.00	
Customer Charge - \$	225.00	225.00	225.00	225.00	225.00	225.00	
Energy Charge (Excl. Fuel) \$/KWH	0.00455	0.00455	0.00455	0.00455	0.00455	0.00455	
Purchased Power Costs:							
CCA Fuel Costs	9,698	1,760	436	1,561	546	2,057	16,058
JEA Base Fuel Costs	491,633	604,752	875,779	918,427	802,965	606,621	4,300,117
JEA Fuel Adjustment	0	0	0	0	0	0	0
Subtotal Fuel Costs	501,331	606,512	876,215	919,988	803,451	608,678	4,316,175
Demand and Non-Fuel Costs:							
Demand Charge	378,738	497,620	542,706	543,246	514,482	486,000	2,252,992
Customer Charge	225	225	225	225	225	225	1,350
Energy Charge	121,243	149,139	215,978	226,495	198,007	149,600	1,090,462
Subtotal Demand & Non-Fuel Costs	500,206	647,184	758,909	780,966	712,714	635,825	4,024,804
Total System Purchased Power Costs	1,001,537	1,253,696	1,635,124	1,699,954	1,516,165	1,244,503	8,340,979
Less Direct Billing To GSLD Class:							
Demand	191,035	157,307	174,792	142,981	127,579	117,420	911,114
Commodity	174,006	184,916	336,477	334,060	278,060	184,722	1,492,741
Net Purchased Power Costs	636,496	911,473	1,123,855	1,212,913	1,110,526	942,361	5,937,624
Sales Revenues							
Fuel Adjustment Revenues:	Rate						
RS	0.03961	389,223	420,167	696,160	804,346	674,017	3,559,721
GS	0.03902	63,362	69,564	97,345	110,750	98,180	513,377
GSD	0.03508	248,644	272,406	324,184	349,796	324,476	1,812,850
OL	0.02550	1,469	1,745	1,641	1,828	1,723	9,818
SL,CSL	0.02550	1,901	1,877	1,866	1,872	1,869	11,345
Total Fuel Revenues (Excl. GSLD)		704,619	765,759	1,091,196	1,268,582	1,100,265	5,906,911
GSLD Fuel Revenues		365,041	342,223	511,269	477,041	405,639	2,302,142
Non-Fuel Revenues		469,007	489,491	632,037	691,718	622,483	3,471,954
Total Sales Revenue		1,538,667	1,597,473	2,234,502	2,437,341	2,128,387	11,782,220
KWH Sales:							
RS		8,824,740	10,609,568	16,815,606	20,303,962	17,013,971	15,294,325
GS		1,867,058	1,829,677	2,560,358	2,912,829	2,562,331	13,502,795
GSD		7,087,914	7,765,284	9,241,267	9,971,106	9,249,594	8,366,735
GSLD		7,370,000	7,806,000	14,204,000	14,102,000	11,738,000	63,020,000
OL		57,616	68,424	64,357	71,874	67,551	384,589
SL,CSL		74,541	73,600	73,188	73,394	73,291	444,874
Total KWH Sales		28,081,869	28,152,553	42,958,778	47,435,065	40,724,738	218,886,730
True-up Calculation (Excl. GSLD):							Period to Date
Fuel Revenues		704,619	765,759	1,091,196	1,268,582	1,100,265	976,490
True-up Provision		(65,125)	(65,125)	(65,125)	(65,125)	(65,125)	(65,124)
Gross Receipts Tax Refund		0	0	0	0	0	0
Fuel Revenue		769,744	830,884	1,156,321	1,333,707	1,165,390	1,041,614
Net Purchased Power Costs		636,496	911,473	1,123,855	1,212,913	1,110,526	942,361
True-up Provision for the Period		133,248	(80,589)	32,466	120,794	54,864	99,253
Interest Provision for the Period		1,961	1,783	1,390	458	1,559	1,621
True-up and Interest Provision							
Beginning of Period		390,750	490,834	316,903	285,634	342,761	334,059
True-up Collected or (Refunded)		(65,125)	(65,125)	(65,125)	(65,125)	(65,125)	(65,124)
End of Period, Net True-up		460,834	316,903	285,634	342,761	334,059	369,809
10% RULE							6.23%
Interest Provision:							
Beginning True-up Amount		390,750	460,834	316,903	285,634	342,761	334,059
Ending True-up Amount Before Interest		458,873	315,120	284,244	341,303	332,500	368,188
Total Beginning and Ending True-up		849,623	775,954	601,147	626,937	675,261	702,247
Average True-up Amount		424,812	387,977	300,574	313,469	337,631	351,124
Average Interest Rate		5.5400%	5.5150%	5.5500%	5.5800%	5.5400%	5.5400%
Monthly Average Interest Rate		0.4617%	0.4596%	0.4625%	0.4650%	0.4617%	0.4617%
Interest Provision		1,961	1,783	1,390	458	1,559	1,621

Exhibit No. _____
 Docket No. 980001-EJ
 Florida Public Utilities Company
 (GMB-2)
 Page 14 of 20

FLORIDA PUBLIC UTILITIES COMPANY
 CALCULATION OF PURCHASED POWER COSTS AND
 CALCULATION OF TRUE-UP AND INTEREST PROVISION-EXCLUDING GSLD
 PERIOD OCTOBER 1998 - DECEMBER 1998
 BASED ON THREE MONTHS ESTIMATED
 (EXCLUDES LINE LOSS, EXCLUDES TAXES)

Schedule E 1-B
 Part 2 of 2

FERNANDRIA BEACH

	Estimated OCTOBER 1998	Estimated NOVEMBER 1998	Estimated DECEMBER 1998				Total Estimated
Total System Sales - KWH	28,802,375	25,127,504	27,551,753				81,251,632
JSC Purchases - KWH	110,000	110,000	110,000				330,000
JEA Purchases - KWH	27,900,005	26,378,383	29,934,428				84,212,816
System Billing Demand - KW	63,797	60,733	68,176				192,706
Purchased Power Rates:							
CCA Fuel Costs - \$/KWH	0.018700	0.018700	0.018700				
Base Fuel Costs - \$/KWH	0.01845	0.01845	0.01845				
Fuel Adjustment - \$/KWH	0.00000	0.00000	0.00000				
Demand and Non-Fuel:							
Demand Charge - \$/KW	6.00	6.00	6.00				
Customer Charge - \$	225.00	225.00	225.00				
Energy Charge (Excl. Fuel) \$/KWH	0.00455	0.00455	0.00455				
Purchased Power Costs:							
CCA Fuel Costs	2,657	2,057	2,057	0	0	0	6,171
JEA Base Fuel Costs	514,755	486,681	562,290	0	0	0	1,553,726
JEA Fuel Adjustment	0	0	0	0	0	0	0
Subtotal Fuel Costs	516,812	488,738	564,347	0	0	0	1,559,897
Demand and Non-Fuel Costs:							
Demand Charge	382,782	364,398	409,056	0	0	0	1,156,236
Customer Charge	225	225	225	0	0	0	675
Energy Charge	126,945	120,022	136,202	0	0	0	383,169
Subtotal Demand & Non-Fuel Costs	509,952	484,645	545,483	0	0	0	1,540,080
Total System Purchased Power Costs	1,026,764	973,383	1,099,830	0	0	0	3,099,977
Less Direct Billing To GSLD Class:							
Demand	117,420	117,420	117,420				352,260
Commodity	184,711	184,707	184,718				554,134
Net Purchased Power Costs	724,633	671,256	797,694	0	0	0	2,193,583
Sales Revenues							
Fuel Adjustment Revenues:							
	Rate						
RS	0.03538	407,097	318,398	393,772	0	0	1,119,267
GS	0.03391	58,887	52,577	54,569	0	0	166,033
GSD	0.03114	231,336	206,868	214,255	0	0	652,459
OL	0.02217	1,228	1,228	1,228	0	0	3,684
SL/CSL	0.02217	1,704	1,704	1,704	0	0	5,112
Total Fuel Revenues (Excl. GSD)		700,252	580,775	665,528	0	0	1,946,555
GSLD Fuel Revenues		302,131	302,127	302,136	0	0	906,394
Non-Fuel Revenues		489,377	441,688	476,156	0	0	1,407,221
Total Sales Revenue		1,491,760	1,324,590	1,443,820			4,260,170
KWH Sales:							
RS		11,504,894	9,001,896	11,130,170			31,637,060
GS		1,736,485	1,550,430	1,808,172			4,896,087
GSD		7,428,669	6,642,951	6,880,184			20,951,804
GSLD		7,800,000	7,800,000	7,800,000			23,400,000
OL		55,367	55,367	55,367			166,101
SL/CSL		76,860	76,860	76,860			230,580
Total KWH Sales		28,602,375	25,127,504	27,551,753	0	0	81,281,632
True-up Calculation (Excl. GSD):							
Fuel Revenues		700,252	580,775	665,528	0	0	1,946,555
True-up Provision		(123,289)	(123,270)	(123,270)			(369,809)
Gross Receipts Tax Refund		0	0	0	0	0	0
Fuel Revenue		823,521	704,045	788,798	0	0	2,316,364
Net Purchased Power Costs		724,633	671,256	797,694	0	0	2,193,583
True-up Provision for the Period		98,888	32,789	(8,896)	0	0	122,781
Interest Provision for the Period		1,651	1,394	886	0	0	3,931
True-up and Interest Provision							
Beginning of Period		369,809	347,079	257,992	0	0	369,809
True-up Collected or (Refunded)		(123,289)	(123,270)	(123,270)	0	0	(369,809)
End of Period, Net True-up		347,079	257,992	126,712	0	0	126,712
10% RULE							
Interest Provision:							5.78%
Beginning True-up Amount		369,809	347,079	257,992	0	0	
Ending True-up Amount Before Interest		345,428	256,598	126,826	0	0	
Total Beginning and Ending True-up		715,237	603,677	383,818	0	0	
Average True-up Amount		357,619	301,839	191,909	0	0	
Average Interest Rate		5.5400%	5.5400%	5.5400%	0.0000%	0.0000%	0.0000%
Monthly Average Interest Rate		0.4617%	0.4617%	0.4617%	0.0000%	0.0000%	0.0000%
Interest Provision		1,651	1,394	886	0	0	

Exhibit No _____
 Docket No 980001-E1
 Florida Public Utilities Company
 (GMB-2)
 Page 15 of 20

FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
 COMPARISON OF ESTIMATED VERSUS ORIGINAL PROJECTIONS
 OF THE FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 FOR THE PERIOD OCTOBER 1999 - DECEMBER 1999

	DOLLARS			CENTS/KWH				
	ESTIMATED ACTUAL	ESTIMATED ORIGINAL	DIFFERENCE AMOUNT	%	ESTIMATED ACTUAL	ESTIMATED ORIGINAL	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)								
2 Nuclear Fuel Disposal Cost (A13)								
3 Coal Tar Investment								
4 Adjustments to Fuel Cost (A2, Page 1)								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A6)	1,553,726	1,553,726	0	0.0%	84,213	84,213	0	0.0%
7 Energy Cost of Sched C & X Econ Purch (Brookly)(A8)								
8 Energy Cost of Other Econ Purch (Non-Brookly)(A9)								
9 Energy Cost of Sched E Economy Purch (A5)	1,540,080	1,540,080	0	0.0%	84,213	84,213	0	0.0%
10 Demand and Non Fuel Cost of Purchased Power (A5)	6,171	6,171	0	0.0%	330	330	0	0.0%
11 Energy Payments to Qualifying Facilities (A6a)								
12 TOTAL COST OF PURCHASED POWER	3,099,877	3,099,877	0	0.0%	84,543	84,543	0	0.0%
13 TOTAL AVAILABLE MMH (LINE 5 + LINE 12)								
14 Fuel Cost of Economy Sales (A7)								
15 Gain on Economy Sales (A7a)								
16 Fuel Cost of Unit Power Sales (SL2 Purp)(A7)								
17 Fuel Cost of Other Power Sales (A7)								
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%
19 NET INDIRECT INTERCHANGE (A10)								
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	3,099,877	3,099,877	0	0.0%	84,543	84,543	0	0.0%
21 Net Unbilled Sales (A4)	(70,365)*	(70,365)*	0	0.0%	(1,919)	(1,919)	0	0.0%
22 Company Use (A4)	3,823	3,823	0	0.0%	107	107	0	0.0%
23 T & D Losses (A4)	186,014	186,014	0	0.0%	5,073	5,073	0	0.0%
24 SYSTEM KWH SALES	3,099,877	3,099,877	0	0.0%	81,282	81,282	0	0.0%
25 Wholesale KWH Sales								
26 Jurisdictional KWH Sales	3,099,877	3,099,877	0	0.0%	81,282	81,282	0	0.0%
27a Jurisdictional Loss Multiplier	1,000	1,000	0.000	0.0%	1,000	1,000	0.000	0.0%
27b Jurisdictional KWH Sales Adjusted for Line Losses	3,099,877	3,099,877	0	0.0%	81,282	81,282	0	0.0%
28 GPR**								
29 TRUE-UP**	(269,809)	(247,128)	(122,681)	49.6%	81,282	81,282	0	0.0%
30 TOTAL JURISDICTIONAL FUEL COST	2,730,168	2,852,849	(122,681)	-4.3%	81,282	81,282	0	0.0%
31 Revenue Tax Factor								
32 Fuel Factor Adjusted for Taxes								
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)								

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
 FUEL & PURCHASED POWER COST RECOVERY CLAUSE CALCULATION
 FOR THE PERIOD JANUARY 1998 - DECEMBER 1999

SCHEDULE E2

LINE NO.	DESCRIPTION	MONTHS												TOTAL PERIOD			
		(a) JANUARY	(b) FEBRUARY	(c) MARCH	(d) APRIL	(e) MAY	(f) JUNE	(g) ESTIMATED	(h) JULY	(i) AUGUST	(j) SEPTEMBER	(k) OCTOBER	(l) NOVEMBER		(m) DECEMBER		
1	FUEL COST OF SYSTEM GENERATION																
1a	NUCLEAR FUEL DISPOSAL																
2	FUEL COST OF POWER SOLD																
3	FUEL COST OF PURCHASED POWER	591,542	519,507	521,735	486,906	572,177	638,660	720,842	704,511	641,968	548,366	489,012	584,798	7,020,603			
3a	DEMAND & NON FUEL COST OF PUR POWER	529,810	551,730	483,625	448,342	490,144	547,566	548,821	532,136	578,760	467,502	411,846	496,398	6,081,302			
3b	QUALIFYING FACILITIES	7,480	7,480	7,480	7,480	7,480	7,480	7,480	7,480	7,480	7,480	7,480	7,480	80,760			
4	ENERGY COST OF ECONOMY PURCHASES																
5	TOTAL FUEL & NET POWER TRANSACTIONS (SUM OF LINES A-1 THRU A-4)	1,128,332	1,078,817	1,012,840	943,728	1,069,801	1,191,826	1,277,243	1,244,130	1,228,208	1,022,837	908,337	1,087,666	13,191,568			
5a	LESS TOTAL DEMAND COST RECOVERY	363,078	399,064	320,839	295,366	324,486	378,264	374,802	368,660	467,130	302,700	250,620	329,022	4,094,620			
5b	TOTAL OTHER COST TO BE RECOVERED	765,254	680,753	692,002	648,362	745,315	813,562	902,441	885,180	818,078	720,137	657,717	758,644	9,106,948			
6	APPORTIONMENT TO G&L CLASS	297,542	297,539	297,539	297,537	297,542	297,544	297,547	297,547	297,544	297,541	297,537	297,542	3,370,501			
6a	BALANCE TO OTHER CLASSES	467,712	383,214	394,463	350,825	447,773	516,018	604,894	587,633	521,534	422,996	359,880	461,102	5,536,444			
6b	SYSTEM RWH SOLD (MWH)	31,512	29,814	27,806	25,896	27,382	32,227	36,097	36,501	36,557	30,783	28,191	28,811	367,587			
7	G&L MWH SOLD	8,200	8,200	8,200	8,200	8,200	8,200	8,200	8,200	8,200	8,200	8,200	8,200	68,400			
7a	BALANCE MWH SOLD OTHER CLASSES	23,312	21,614	19,596	17,696	19,182	24,027	27,897	28,301	27,367	22,583	17,961	20,611	288,187			
7b	COST PER KWH SOLD (CENTS/KWH) APPLICABLE TO OTHER CLASSES	2,00631	1,83158	2,04321	2,07418	2,33434	2,14683	2,19831	2,07037	1,80664	1,87296	2,00033	2,29609	2,06696			
8	JURISDICTIONAL LOSS MULTIPLIER	1,00000	1,00000	1,00000	1,00000	1,00000	1,00000	1,00000	1,00000	1,00000	1,00000	1,00000	1,00000	1,00000			
9	JURISDICTIONAL COST (CENTS/KWH)	2,00631	1,83158	2,04321	2,07418	2,33434	2,14683	2,19831	2,07037	1,80664	1,87296	2,00033	2,29608	2,06696			
10	OPF (CENTS/KWH)																
11	TRUE-UP (CENTS/KWH)	(0,04708)	(0,04708)	(0,04708)	(0,04708)	(0,04708)	(0,04708)	(0,04708)	(0,04708)	(0,04708)	(0,04708)	(0,04708)	(0,04708)	(0,04708)			
12	TOTAL	1,86673	1,78450	1,99613	2,02710	2,28726	2,09875	2,12123	2,02629	1,75932	1,82598	1,95325	2,21201	2,00698			
13	REVENUE TAX FACTOR 0.01609	0,03152	0,02971	0,03212	0,03262	0,03690	0,03379	0,03413	0,03285	0,02982	0,02908	0,03143	0,03859	0,03234			
14	RECOVERY FACTOR ADJUSTED FOR TAXES	1,86078	1,81322	2,02825	2,06972	2,32406	2,13254	2,18536	2,08194	1,80624	1,85526	1,98468	2,24780	2,04222			
15	RECOVERY FACTOR ROUNDED TO NEAREST .001 CENT/KWH	1,861	1,813	2,028	2,06	2,324	2,134	2,185	2,082	1,808	1,855	1,985	2,248	2,042			

EXHIBIT NO. _____
 DOCKET NO. 980001-EI
 FLORIDA PUBLIC UTILITIES COMPANY
 (FORM-2)
 PAGE 17 OF 20

FLORIDA PUBLIC UTILITIES COMPANY
FERNANDINA BEACH DIVISION
PURCHASED POWER
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)

SCHEDULE E7

ESTIMATED FOR THE PERIOD OF: JANUARY 1999 - DECEMBER 1999

(1) MONTH	(2) PURCHASED FROM	(3) TYPE & SCHEDULE	(4) TOTAL KWH PURCHASED	(5) KWH FOR OTHER UTILITIES	(6) KWH FOR INTERRUPTIBLE	(7) KWH FOR FIRM	(8) CENTS/KWH		TOTAL \$ FOR FUEL ADJ. FUEL ADJ. (7) x (8) (A)
							(A) FUEL COST	(B) TOTAL COST	
JANUARY 1999	JACKSONVILLE ELECTRIC AUTHORITY	MS	32,034,819			32,034,819	1.844999	3,522,199	591,042
FEBRUARY 1999	JACKSONVILLE ELECTRIC AUTHORITY	MS	26,162,983			26,162,983	1.845000	3,830,620	519,607
MARCH 1999	JACKSONVILLE ELECTRIC AUTHORITY	MS	26,278,346			26,278,346	1.844999	3,591,690	521,735
APRIL 1999	JACKSONVILLE ELECTRIC AUTHORITY	MS	26,553,184			26,553,184	1.844999	3,554,101	488,906
MAY 1999	JACKSONVILLE ELECTRIC AUTHORITY	MS	31,012,202			31,012,202	1.845000	3,449,608	572,177
JUNE 1999	JACKSONVILLE ELECTRIC AUTHORITY	MS	34,501,892			34,501,892	1.845000	3,483,790	636,590
JULY 1999	JACKSONVILLE ELECTRIC AUTHORITY	MS	39,070,054			39,070,054	1.844999	3,269,105	720,842
AUGUST 1999	JACKSONVILLE ELECTRIC AUTHORITY	MS	36,194,870			36,194,870	1.845000	3,259,173	704,511
SEPTEMBER 1999	JACKSONVILLE ELECTRIC AUTHORITY	MS	34,795,033			34,795,033	1.844999	3,524,009	641,908
OCTOBER 1999	JACKSONVILLE ELECTRIC AUTHORITY	MS	29,721,115			29,721,115	1.845001	3,441,448	548,355
NOVEMBER 1999	JACKSONVILLE ELECTRIC AUTHORITY	MS	26,504,723			26,504,723	1.844999	3,427,980	489,012
DECEMBER 1999	JACKSONVILLE ELECTRIC AUTHORITY	MS	31,895,851			31,895,851	1.844999	3,431,572	594,788
TOTAL			390,515,172	0	0	390,515,172	1.844999	3,468,763	7,220,503

EXHIBIT NO. _____
DOCKET NO. 980051-E1
FLORIDA PUBLIC UTILITIES COMPANY
(DMB-2)
PAGE 18 OF 20

FLORIDA PUBLIC UTILITIES COMPANY
FENNANDRA BEACH DIVISION
PURCHASED POWER
ENERGY PAYMENT TO QUALIFYING FACILITIES

SCHEDULE EB

ESTIMATED FOR THE PERIOD OF: JANUARY 1999 - DECEMBER 1999

(1) MONTH	(2) PURCHASED FROM	(3) TYPE & SCHEDULE	(4) TOTAL KWH PURCHASED	(5) KWH FOR OTHER UTILITIES	(6) KWH FOR INTERRUPTIBLE	(7) KWH FOR FIRM	(8) CENTS/KWH		(9) TOTAL \$ FOR FUEL ADJ. (7) x (8) (A)
							(A) FUEL COST	(B) TOTAL COST	
JANUARY 1999	JEFFERSON SMURFIT CORPORATION		400,000			400,000	1.870000	1.870000	7,480
FEBRUARY 1999	JEFFERSON SMURFIT CORPORATION		400,000			400,000	1.870000	1.870000	7,480
MARCH 1999	JEFFERSON SMURFIT CORPORATION		400,000			400,000	1.870000	1.870000	7,480
APRIL 1999	JEFFERSON SMURFIT CORPORATION		400,000			400,000	1.870000	1.870000	7,480
MAY 1999	JEFFERSON SMURFIT CORPORATION		400,000			400,000	1.870000	1.870000	7,480
JUNE 1999	JEFFERSON SMURFIT CORPORATION		400,000			400,000	1.870000	1.870000	7,480
JULY 1999	JEFFERSON SMURFIT CORPORATION		400,000			400,000	1.870000	1.870000	7,480
AUGUST 1999	JEFFERSON SMURFIT CORPORATION		400,000			400,000	1.870000	1.870000	7,480
SEPTEMBER 1999	JEFFERSON SMURFIT CORPORATION		400,000			400,000	1.870000	1.870000	7,480
OCTOBER 1999	JEFFERSON SMURFIT CORPORATION		400,000			400,000	1.870000	1.870000	7,480
NOVEMBER 1999	JEFFERSON SMURFIT CORPORATION		400,000			400,000	1.870000	1.870000	7,480
DECEMBER 1999	JEFFERSON SMURFIT CORPORATION		400,000			400,000	1.870000	1.870000	7,480
TOTAL			4,800,000	0	0	4,800,000	0.000000	0.000000	85,760

EXHIBIT NO. _____
DOCKET NO. B0001-E1
FLORIDA PUBLIC UTILITIES COMPANY
(046-2)
PAGE 19 OF 20

FLORIDA PUBLIC UTILITIES COMPANY
FERNANDINA BEACH DIVISION
RESIDENTIAL BILL COMPARISON

SCHEDULE E10

ESTIMATED FOR THE PERIOD OF: JANUARY 1999 - DECEMBER 1999

	JANUARY 1999	FEBRUARY 1999	MARCH 1999	APRIL 1999	MAY 1999	JUNE 1999	JULY 1999
BASE RATE REVENUES ** \$	19.44	19.44	19.44	19.44	19.44	19.44	19.44
FUEL RECOVERY FACTOR CENTS/MWH	3.762	3.762	3.762	3.762	3.762	3.762	3.762
GROUP LOSS MULTIPLIER	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
FUEL RECOVERY REVENUES \$	37.62	37.62	37.62	37.62	37.62	37.62	37.62
GROSS RECEIPTS TAX	0.59	0.59	0.59	0.59	0.59	0.59	0.59
TOTAL REVENUES *** \$	57.65	57.65	57.65	57.65	57.65	57.65	57.65

	AUGUST 1-79	SEPTEMBER 1999	OCTOBER 1999	NOVEMBER 1999	DECEMBER 1999	PERIOD TOTAL
BASE RATE REVENUES ** \$	19.44	19.44	19.44	19.44	19.44	233.28
FUEL RECOVERY FACTOR CENTS/MWH	3.762	3.762	3.762	3.762	3.762	
GROUP LOSS MULTIPLIER	1.00000	1.00000	1.00000	1.00000	1.00000	
FUEL RECOVERY REVENUES \$	37.62	37.62	37.62	37.62	37.62	451.44
GROSS RECEIPTS TAX	0.59	0.59	0.59	0.59	0.59	7.08
TOTAL REVENUES *** \$	57.65	57.65	57.65	57.65	57.65	691.80

* MONTHLY AND CUMULATIVE TWELVE MONTH ESTIMATED DATA

** BASE RATE REVENUES: 7.00
 CUSTOMER CHARGE: 12.20
 CENTS/MWH: 0.24
 CONSERVATION FACTOR: 19.44

*** EXCLUDES FRANCHISE TAXES

EXHIBIT NO. _____
 DOCKET NO. 980001-EJ
 FLORIDA PUBLIC UTILITIES COMPANY
 (GMB-2)
 PAGE 20 OF 20

FLORIDA PUBLIC UTILITIES COMPANY
FUEL AND PURCHASED POWER
COST RECOVERY CLAUSE CALCULATION
 ESTIMATED FOR THE PERIOD: JANUARY 1999 - DECEMBER 1999

SCHEDULE E1
 PAGE 1 OF 2

MARIANNA DIVISION

	(a)	(b)	(c)
	DOLLARS	MWH	CENTS/KWH
1 Fuel Cost of System Net Generation (E3)		0	
2 Nuclear Fuel Disposal Costs (E2)			
3 Coal Car Investment			
4 Adjustments to Fuel Cost			
5 TOTAL COST OF GENERATED POWER (LINE 1 THRU 4)	<u>0</u>	<u>0</u>	<u>0.00000</u>
6 Fuel Cost of Purchased Power (Exclusive of Economy) (E7)	5,995,767	292,476	2.05000
7 Energy Cost of Sched C & X Econ Purch (Broker) (E9)			
8 Energy Cost of Other Econ Purch (Non-Broker) (E9)			
9 Energy Cost of Sched E Economy Purch (E9)			
10 Demand & Transformation Cost of Purch Power (E2)	4,590,542	292,476	1.56954
10a Demand Costs of Purchased Power	4,200,182 *		
10b Transformation Energy & Customer Costs of Purchased Power	390,360 *		
11 Energy Payments to Qualifying Facilities (E8a)			
12 TOTAL COST OF PURCHASED POWER (LINE 6 THRU 11)	<u>10,586,309</u>	<u>292,476</u>	<u>3.61955</u>
13 TOTAL AVAILABLE KWH (LINE 5 + LINE 12)	10,586,309	<u>292,476</u>	3.61955
14 Fuel Cost of Economy Sales (E6)			
15 Gain on Economy Sales (E6)			
16 Fuel Cost of Unit Power Sales (SL2 Parpts) (E6)			
17 Fuel Cost of Other Power Sales			
18 TOTAL FUEL COST AND GAINS OF POWER SALES	<u>0</u>	<u>0</u>	<u>0.00000</u>
19 Net Inadvertent Interchange			
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINE 5 + 12 + 18 + 19)	<u>10,586,309</u>	<u>292,476</u>	<u>3.61955</u>
21 Net Unbilled Sales	(14) *	(0)	(0.00001)
22 Company Use	9,049 *	250	0.00328
23 T & D Losses	582,219 *	16,065	0.21064
24 SYSTEM MWH SALES	<u>10,586,309</u>	<u>276,141</u>	<u>3.83366</u>
25 Less Total Demand Cost Recovery	4,200,182 ***		
26 Jurisdictional MWH Sales	6,386,127	276,141	2.31263
26a Jurisdictional Loss Multiplier	1.00000	1.00000	
27 Jurisdictional MWH Sales Adjusted for Line Losses	6,386,127	276,141	2.31263
28 GP/F **			
29 TRUE-UP **	(60,107)	276,141	(0.02177)
30 TOTAL JURISDICTIONAL FUEL COST	6,326,020	276,141	2.29067
31 Revenue Tax Factor			1.00063
32 Fuel Factor Adjusted for Taxes			2.29277
33 FUEL FAC ROUNDED TO NEAREST .001 CENTS/KWH			2.293

* For Informational Purposes Only
 ** Calculation Based on Jurisdictional KWH Sales
 *** Calculation on Schedule E1 Page 2

EXHIBIT NO. _____
 DOCKET NO. 980001-E1
 FLORIDA PUBLIC UTILITIES COMPANY
 (GMB-2)
 PAGE 1 OF 20

FLORIDA PUBLIC UTILITIES COMPANY
 FUEL FACTOR ADJUSTED FOR
 LINE LOSS MULTIPLIER
 ESTIMATED FOR THE PERIOD: JANUARY 1999 - DECEMBER 1999

SCHEDULE E1
 PAGE 2 OF 2

MARIANNA DIVISION

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
			(1)/(2)*4.380			(3)/(4)	(1)/(5)	(6)/Total Col. (6)	(7)/Total Col. (7)
Rate Schedule	KWH Sales	12 CP Load Factor	CP KW At Meter	Demand Loss Factor	Energy Loss Factor	CP KW At GEN	KWH At GEN	12 CP Demand Percentage	Energy Percentage
34 RS	125,079,339	55.052814%	51,872.1	1.089	1.000	56,488.7	125,079,339	53.74%	45.30%
35 GS	22,757,302	57.194949%	9,081.2	1.089	1.000	9,892.7	22,757,302	9.41%	8.24%
36 GSD	86,246,391	77.730883%	25,332.2	1.083	1.000	27,434.8	86,246,391	26.10%	31.23%
37 GSLD	38,699,410	83.217644%	10,817.3	1.038	1.000	11,020.8	38,699,410	10.48%	14.01%
38 OL	2,209,284	296.003708%	170.4	1.089	1.000	185.6	2,209,284	0.18%	0.80%
39 SL	1,149,324	296.003708%	88.6	1.089	1.000	96.5	1,149,324	0.09%	0.42%
40 TOTAL	<u>276,141,050</u>		<u>97,164.8</u>			<u>105,119.1</u>	<u>276,141,050</u>	<u>100.00%</u>	<u>100.00%</u>

	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
	12/13 * (8)	1/13 * (9)	(10) + (11)	Tot. Col. 13 * (12)	(13)/(11)	(14) * 1.00083	(16)	(15) + (16)
Rate Schedule	12/13 Of 12 CP	1/13 Of Energy	Demand Allocation Percentage	Demand Dollars	Demand Cost Recovery	Demand Cost Recovery Adj for Taxes	Other Charges	Levelized Adjustment
41 RS	49.62%	3.48%	53.10%	\$2,230,297	0.01783	0.01784	0.02293	\$0.04077
42 GS	8.69%	0.63%	9.32%	391,457	0.01720	0.01721	0.02293	\$0.04014
43 GSD	24.09%	2.40%	26.49%	1,112,628	0.01290	0.01291	0.02293	\$0.03584
44 GSLD	9.87%	1.08%	10.75%	451,520	0.01167	0.01168	0.02293	\$0.03461
45 OL	0.17%	0.06%	0.23%	9,860	0.00437	0.00437	0.02293	\$0.02730
46 SL	0.08%	0.03%	0.11%	4,620	0.00402	0.00402	0.02293	\$0.02695
47 TOTAL	<u>92.32%</u>	<u>7.68%</u>	<u>100.00%</u>	<u>\$4,200,182</u>				

(2) From Gulf Power Co. 1995 Load Research results.
 (4) From Fernandina Rate Case.

EXHIBIT NO. _____
 DOCKET NO. 980001-E1
 FLORIDA PUBLIC UTILITIES COMPANY
 (GMB-2)
 PAGE 2 OF 20

FLORIDA PUBLIC UTILITIES COMPANY
CALCULATION OF TRUE-UP SURCHARGE
APPLICABLE TO LEVELIZED FUEL ADJUSTMENT PERIOD
APRIL 1998 - DECEMBER 1998
BASED ON FIVE MONTHS ACTUAL AND FOUR MONTHS ESTIMATED OPERATIONS

SCHEDULE E1-A

Marianna Division

Over-recovery of purchased power costs for the period April 1998 - December 1998. (See Schedule E1-B, Calculation of Estimated Purchased Power Costs and Calculation of True-Up and Interest Provision for the Nine Month Period ended December 1998)(Estimated)	\$	60,107
Estimated kilowatt hour sales for the months of January 1999 - December 1999 as per estimate filed with the Commission		276,141,000
Cents per kilowatt hour necessary to refund over-recovered purchased power costs over the period January 1999 - December 1999		0.02177

Exhibit No. _____
Docket No. 980001-E1
Florida Public Utilities Company
(GMB-2)
Page 3 of 20

FLORIDA PUBLIC UTILITIES COMPANY
 CALCULATION OF PURCHASED POWER COSTS AND
 CALCULATION OF TRUE-UP AND INTEREST PROVISION
 APRIL 1996 - SEPTEMBER 1998
 BASED ON ONE MONTH ESTIMATED AND FIVE MONTHS ACTUAL

Schedule E1-B
 Page 1 of 2

MARJANIA DIVISION	Actual	Actual	Actual	Actual	Actual	Estimated	Total
	APRIL 1998	MAY 1998	JUNE 1998	JULY 1998	AUGUST 1998	SEPTEMBER 1998	
Total System Sales - KWH	18,419,256	20,514,533	28,695,740	33,003,526	28,475,881	28,311,441	157,420,377
Total System Purchases - KWH	19,197,713	27,433,865	32,873,665	32,567,688	32,090,573	27,178,090	171,341,114
System Billing Demand - KW	36,234	56,083	67,968	65,578	66,036	60,000	351,897
Purchased Power Rates:							
Base Fuel Costs - \$/KWH	0.02150	0.02150	0.02150	0.02150	0.02150	0.02150	
Demand and Non-Fuel							
Demand Charge - \$/KW	6.77	6.77	6.77	6.77	6.77	6.77	
Customer Charge - \$	550.00	550.00	550.00	550.00	550.00	550.00	
Transformation Charge	31,980	31,979	31,980	31,979	31,979	31,980	
Purchased Power Costs:							
Base Fuel Costs	412,751	589,828	706,784	700,205	689,937	584,329	3,663,834
Subtotal Fuel Costs	412,751	589,828	706,784	700,205	689,937	584,329	3,663,834
Demand and Non-Fuel Costs:							
Demand Charge	245,304	379,882	460,143	443,950	447,054	406,200	2,382,343
Customer Charge	550	550	550	550	550	550	3,300
Transformation Charge	31,980	31,979	31,980	31,979	31,979	31,980	191,877
Subtotal Demand & Non-Fuel Costs	277,834	412,211	492,673	476,479	479,583	438,730	2,577,520
Total System Purchased Power Costs	690,585	1,002,039	1,199,457	1,176,684	1,169,530	1,023,059	6,261,354
Sales Revenues:							
Fuel Adjustment Revenues:	Rate						
Residential RS	0.04229	330,987	361,572	563,712	673,443	554,181	3,012,370
Commercial GS	0.04164	68,258	76,494	103,091	120,106	102,560	565,798
Commercial GSD	0.03713	224,708	251,501	328,819	369,096	333,935	1,834,024
Industrial GSLD	0.03584	93,899	110,153	134,671	142,235	130,083	160,510
Residential OL, OL-2	0.02813	5,212	5,145	5,172	5,251	5,251	30,692
Other SL-1, SL-2, SL-3	0.02812	2,703	2,710	2,707	2,708	2,707	18,230
Total Fuel Revenues		725,767	807,575	1,137,972	1,312,839	1,126,717	1,117,804
Non-Fuel Revenues		416,658	440,748	545,635	601,224	543,489	5,247,336
Total Sales Revenue		1,142,425	1,248,323	1,683,607	1,914,063	1,670,206	9,303,162
KWH Sales:							
Residential RS		7,829,357	8,550,876	13,331,277	15,826,346	13,106,203	71,241,839
Commercial GS		1,839,429	1,837,229	2,478,052	2,884,708	2,463,298	13,589,367
Commercial GSD		6,052,066	6,773,671	8,850,694	8,940,859	8,993,857	49,305,736
Industrial GSLD		2,619,960	3,073,464	3,757,548	3,968,616	3,629,544	21,527,641
Residential OL, OL-2		185,306	182,910	183,876	186,694	186,705	1,091,220
Other SL-1, SL-2, SL-3		96,138	96,383	96,293	96,305	96,274	577,574
Total KWH Sales		18,422,256	20,514,533	28,695,740	33,003,526	28,475,881	157,423,377
True-up Calculation:							Period to Date
Fuel Revenues		725,767	807,575	1,137,972	1,312,839	1,126,717	1,117,804
True-up Provision		(42,721)	(42,721)	(42,721)	(42,721)	(42,721)	(21,879)
Gross Receipts Tax Refund		0	0	0	0	0	0
Fuel Revenue		788,488	850,296	1,180,893	1,355,560	1,171,438	1,130,683
Total Purchased Power Costs		690,585	1,002,039	1,199,457	1,176,684	1,169,530	1,023,059
True-up Provision for the Period		77,903	(151,743)	(18,764)	178,876	1,908	116,624
Interest Provision for the Period		1,265	899	317	493	712	840
True-up and Interest Provision		256,324	292,771	99,206	38,038	174,686	134,585
Beginning of Period		(42,721)	(42,721)	(42,721)	(42,721)	(42,721)	(21,879)
True-up Collected or (Refunded)		292,771	99,206	38,038	174,686	134,585	230,170
End of Period, Net True-up							3,684
10% Rule							
Interest Provision:							3,684
Beginning True-up Amount		256,324	292,771	99,206	38,038	174,686	134,585
Ending True-up Amount Before Interest		291,506	98,307	37,721	174,163	133,873	229,330
Total Beginning and Ending True-up		547,830	391,078	136,927	212,231	308,559	363,915
Average True-up Amount		273,915	195,539	68,464	106,116	154,280	181,958
Average Annual Interest Rate		5.5400%	5.5150%	5.5500%	5.5800%	5.5400%	5.5400%
Monthly Average Interest Rate		0.4617%	0.4596%	0.4625%	0.4650%	0.4617%	0.4617%
Interest Provision		1,265	899	317	493	712	840

EXHIBIT NO
 DOCKET NO 980001 E1
 FLORIDA PUBLIC UTILITIES COMPANY
 (GMS-2)
 PAGE 4 OF 20

FLORIDA PUBLIC UTILITIES COMPANY
 CALCULATION OF PURCHASED POWER COSTS AND
 CALCULATION OF TRUE-UP AND INTEREST PROVISION
 OCTOBER 1998 - DECEMBER 1998
 BASED ON THREE MONTHS ESTIMATED

Schedule E 1 B
 Page 2 of 2

MARIANNA DIVISION

	Estimated			Estimated			Total
	OCTOBER 1998	NOVEMBER 1998	DECEMBER 1998				
Total System Sales - KWH	22,035,427	19,206,108	21,520,418				63,061,953
Total System Purchases - KWH	21,495,689	20,952,802	22,938,330				65,387,821
System Billing Demand - KW	51,516	51,741	56,997				160,254
Purchased Power Rates:							
Base Fuel Costs - \$/KWH	0.02150	0.02150	0.02150				
Demand and Non-Fuel							
Demand Charge - \$/KW	6.77	6.77	6.77				
Customer Charge - \$	550.00	550.00	550.00				
Transformation Charge	31,980	31,980	31,980				
Purchased Power Costs:							
Base Fuel Costs	462,157	450,481	493,196	0	0	0	1,405,834
Subtotal Fuel Costs	462,157	450,481	493,196	0	0	0	1,405,834
Demand and Non-Fuel Costs:							
Demand Charge	348,783	300,287	305,870	0	0	0	1,584,820
Customer Charge	550	550	550	0	0	0	1,650
Transformation Charge	31,980	31,980	31,980	0	0	0	95,940
Subtotal Demand & Non-Fuel Costs	381,293	332,817	418,400	0	0	0	1,182,510
Total System Purchased Power Costs	843,450	833,298	911,596	0	0	0	2,588,344

Sales Revenues	NEW RATES						
Fuel Adjustment Revenues:	Rate						
Residential RS	0.04137	382,843	326,703	428,219	0	0	1,135,865
Commercial GS	0.04067	78,703	69,410	71,138	0	0	219,252
Commercial GSD	0.03577	266,005	233,978	238,400	0	0	738,383
Industrial GSLD	0.03438	108,134	96,233	97,705	0	0	0
Residential OL,OL-2	0.02980	4,282	4,282	4,282	0	0	12,876
Other SL-1,SL-2,SL-3	0.02980	2,500	2,500	2,500	0	0	7,500
Total Fuel Revenues		842,577	733,116	840,255	0	0	2,415,948
Non-Fuel Revenues		439,453	400,954	440,415	0	0	1,280,822
Total Sales Revenue		1,282,030	1,134,070	1,280,670			3,696,770

KWH Sales:							
Residential RS		9,256,539	7,897,254	10,302,611			27,456,408
Commercial GS		1,935,156	1,706,667	1,749,173			5,390,996
Commercial GSD		7,436,549	6,541,187	6,864,812			20,842,548
Industrial GSLD		3,145,273	2,799,090	2,841,908			8,786,271
Residential OL,OL-2		165,729	165,729	165,729			497,187
Other SL-1,SL-2,SL-3		96,181	96,181	96,181			288,543
Total KWH Sales		22,035,427	19,206,108	21,520,418	0	0	63,061,953

True-up Calculation:							Period to Date
Fuel Revenues		842,577	733,116	840,255	0	0	2,415,948
True-up Provision	DIVIDED BY 3	(76,723)	(76,723)	(76,724)			(230,170)
Gross Receipts Tax Refund		0	0	0			0
Fuel Revenue		916,300	809,839	916,979	0	0	2,648,118
Total Purchased Power Costs		843,450	833,298	911,596	0	0	2,588,344
True-up Provision for the Period		75,850	(23,489)	5,363	0	0	57,724
Interest Provision for the Period		1,061	832	440	0	0	2,333
True-up and Interest Provision		230,170	230,358	131,008	0	0	230,170
Beginning of Period		(76,723)	(76,723)	(76,724)	0	0	(230,170)
True-up Collected or (Refunded)		230,358	131,008	60,107	0	0	60,107
End of Period, Net True-up							

10% Rule							2.32%
Interest Provision:							
Beginning True-up Amount		230,170	230,358	131,008	0	0	0
Ending True-up Amount Before Interest		229,297	130,176	58,867	0	0	0
Total Beginning and Ending True-up		459,467	360,534	190,875	0	0	0
Average True-up Amount		229,734	180,267	95,338	0	0	0
Average Annual Interest Rate		5.5400%	5.5400%	5.5400%			
Monthly Average Interest Rate		0.4517%	0.4517%	0.4517%			
Interest Provision		1,061	832	440	0	0	0

EXHIBIT NO. 980001 E1
 DOCKET NO. 980001 E1
 FLORIDA PUBLIC UTILITIES COMPANY
 (GAB-2)
 PAGE 5 OF 20

FLORIDA PUBLIC UTILITIES COMPANY
MARINNA DIVISION

COMPARISON OF ESTIMATED ACTUAL VERSUS ORIGINAL PROJECTIONS
OF THE FUEL AND PURCHASED POWER COST RECOVERY FACTOR
FOR THE PERIOD OCTOBER 1998 - DECEMBER 1998

	DOLLARS			MWH			CENTS/KWH					
	ESTIMATED ACTUAL	ESTIMATED ORIGINAL	DIFFERENCE AMOUNT	%	ESTIMATED ACTUAL	ESTIMATED ORIGINAL	DIFFERENCE AMOUNT	%	ESTIMATED ACTUAL	ESTIMATED ORIGINAL	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A2)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Discount Cost												
3 Coal Fuel Investment												
4 Adjustments to Fuel Cost (A2, Page 1)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Excludes of Economy) (A7)	1,405,834	1,405,834	0	0.0%	65,308	65,308	0	0.0%	2.14299	2.14299	0.00000	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker) (A3)					65,308	65,308	0	0.0%	1.80845	1.80845	0.00000	0.0%
8 Energy Cost of Other Econ Purch (Non-Broker) (A3)					65,308	65,308	0	0.0%	1.80845	1.80845	0.00000	0.0%
9 Energy Cost of Sched E Economy Purch (A3)					65,308	65,308	0	0.0%	1.80845	1.80845	0.00000	0.0%
10 Demand and Non Fuel Cost of Purchased Power (A9)					65,308	65,308	0	0.0%	1.80845	1.80845	0.00000	0.0%
11 Energy Payments to Qualifying Facilities (A8a)					65,308	65,308	0	0.0%	1.80845	1.80845	0.00000	0.0%
12 TOTAL COST OF PURCHASED POWER	2,588,344	2,588,344	0	0.0%	65,308	65,308	0	0.0%	3.95844	3.95844	0.00000	0.0%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					65,308	65,308	0	0.0%	3.95844	3.95844	0.00000	0.0%
14 Fuel Cost of Economy Sales (A6)												
15 Gain on Economy Sales (A6)												
16 Fuel Cost of Unit Power Sales (SL2 Plants) (A6)												
17 Fuel Cost of Other Power Sales (A6)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	2,588,344	2,588,344	0	0.0%	65,308	65,308	0	0.0%	3.95844	3.95844	0.00000	0.0%
21 Net Unbilled Sales	(14,013)	(14,013)	0	0.0%	(354)	(354)	0	0.0%	(0.02222)	(0.02222)	0.00000	0.0%
22 Company Use	2,533	2,533	0	0.0%	84	84	0	0.0%	0.00432	0.00432	0.00000	0.0%
23 T & D Losses	103,553	103,553	0	0.0%	2,818	2,818	0	0.0%	0.19421	0.19421	0.00000	0.0%
24 SYSTEM KWH SALES	2,588,344	2,588,344	0	0.0%	63,062	63,062	0	0.0%	4.10445	4.10445	0.00000	0.0%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	2,588,344	2,588,344	0	0.0%	63,062	63,062	0	0.0%	4.10445	4.10445	0.00000	0.0%
26a Jurisdictional Loss Multiplier	1,000	1,000	0.000	0.0%	1,000	1,000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	2,588,344	2,588,344	0	0.0%	63,062	63,062	0	0.0%	4.10445	4.10445	0.00000	0.0%
28 Gmp												
29 TRUE-UP**	(200,170)	(172,000)	(28,170)	33.1%	63,062	63,062	0	0.0%	(0.39489)	(0.37422)	(0.02067)	33.1%
30 TOTAL JURISDICTIONAL FUEL COST	2,358,174	2,415,414	(57,240)	-2.4%	63,062	63,062	0	0.0%	3.73945	3.83022	(0.09077)	-2.4%
31 Revenue Tax Factor									1.00083	1.00083	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									3.74255	3.83340	(0.09085)	-2.4%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3.743	3.833	(0.090)	-2.4%

**Included for Informational Purposes Only
**Calculation based on Jurisdictional KWH Sales

FLORIDA PUBLIC UTILITIES COMPANY
 MAHARAJA DIVISION
 FUEL & PURCHASED POWER COST RECOVERY CLAUSE CALCULATION
 FOR THE PERIOD JANUARY 1989-DECEMBER 1989

LINE NO.	1989												TOTAL PERIOD
	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	
1	901,848	430,344	430,344	430,343	458,147	542,270	818,271	823,808	932,264	455,848	431,157	484,279	5,992,797
2	381,430	302,168	348,331	348,331	340,008	421,134	438,863	438,708	410,816	348,431	347,824	379,853	4,390,242
3													
4													
5													
6	863,076	817,712	791,818	791,818	794,208	863,794	1,248,324	1,244,821	863,290	862,300	779,361	864,132	10,396,209
7	348,898	348,898	348,898	348,898	348,898	348,898	348,898	348,898	348,898	348,898	348,898	348,898	4,206,714
8	534,178	467,774	467,774	467,774	514,800	514,800	851,281	868,436	554,804	488,379	463,887	518,809	6,398,127
9	73,891	21,319	20,081	20,081	19,852	24,402	27,234	27,823	28,624	22,004	19,374	21,903	279,141
10	2,238	2,158	2,318	2,318	2,418	2,362	2,312	2,362	2,877	2,122	2,303	2,308	23,283
11	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
12	2,238	2,158	2,318	2,318	2,418	2,362	2,312	2,362	2,877	2,122	2,303	2,308	23,283
13	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
14	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
15	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
16	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
17	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
18	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
19	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
20	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
21	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
22	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
23	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
24	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
25	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
26	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
27	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
28	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
29	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
30	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
31	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
32	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
33	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
34	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
35	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
36	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
37	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
38	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
39	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
40	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
41	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
42	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
43	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
44	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
45	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

EXHIBIT NO. 18882-27
 DOCKET NO. 18882-27
 FLORIDA PUBLIC UTILITIES COMPANY
 FORM-2
 PAGE 7 OF 28

FLORIDA PUBLIC UTILITIES COMPANY
 MARANA DIVISION
 PURCHASED POWER
 (EXCLUSIVE OF ECONOMY ENERGY PURCHASES)

SCHEDULE E7

ESTIMATED FOR THE PERIOD OF: JANUARY 1999 - DECEMBER 1999

(1) MONTH	(2) PURCHASED FROM	(3) TYPE & SCHEDULE	(4) TOTAL KWH PURCHASED	(5) KWH FOR OTHER UTILITIES	(6) KWH FOR INTERRUPTIBLE	(7) KWH FOR FIRM	(8) CENTS/KWH		(9) TOTAL \$ FOR FUEL ADJ (7) x (8) (A)
							(A) FUEL COST	(B) TOTAL COST	
JANUARY 1999	GULF POWER COMPANY	RE	24,470,537			24,470,537	2.050000	3.608719	501,646
FEBRUARY 1999	GULF POWER COMPANY	RE	21,231,400			21,231,400	2.050001	3.851413	435,244
MARCH 1999	GULF POWER COMPANY	RE	21,233,296			21,233,296	2.050002	3.681077	435,293
APRIL 1999	GULF POWER COMPANY	RE	19,714,503			19,714,503	2.049998	3.774921	404,147
MAY 1999	GULF POWER COMPANY	RE	24,432,731			24,432,731	2.050000	3.573223	500,871
JUNE 1999	GULF POWER COMPANY	RE	26,452,201			26,452,201	2.050000	3.643421	542,270
JULY 1999	GULF POWER COMPANY	RE	30,182,009			30,182,009	2.049999	3.477476	618,731
AUGUST 1999	GULF POWER COMPANY	PE	30,823,206			30,823,206	2.050001	3.442825	633,926
SEPTEMBER 1999	GULF POWER COMPANY	RE	26,944,600			26,944,600	2.049999	3.578039	552,364
OCTOBER 1999	GULF POWER COMPANY	RE	22,236,529			22,236,529	2.050001	3.608023	455,849
NOVEMBER 1999	GULF POWER COMPANY	RE	21,032,041			21,032,041	2.050001	3.703777	431,157
DECEMBER 1999	GULF POWER COMPANY	RE	23,623,342			23,623,342	2.050002	3.657946	484,279
TOTAL			292,476,395	0	0	292,476,395	2.050000	3.619539	5,995,767

EXHIBIT NO. _____
 DOCKET NO. 980001-EI
 FLORIDA PUBLIC UTILITIES COMPANY
 (GMB-2)
 PAGE 8 OF 20

FLORIDA PUBLIC UTILITIES COMPANY
MARIANNA DIVISION
RESIDENTIAL BILL COMPARISON
FOR MONTHLY USAGE OF 1000 KWH

SCHEDULE E10

ESTIMATED FOR THE PERIOD* OF: JANUARY 1999 - DECEMBER 1999

JANUARY 1999	FEBRUARY 1999	MARCH 1999	APRIL 1999	MAY 1999	JUNE 1999	JULY 1999
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BASE RATE REVENUES ** \$	20.81	20.81	20.81	20.81	20.81	20.81	20.81
FUEL RECOVERY FACTOR CENTS/KWH	4.077	4.077	4.077	4.077	4.077	4.077	4.077
GROUP LOSS MULTIPLIER	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
FUEL RECOVERY REVENUES \$	40.77	40.77	40.77	40.77	40.77	40.77	40.77
GROSS RECEIPTS TAX	1.58	1.58	1.58	1.58	1.58	1.58	1.58
TOTAL REVENUES *** \$	63.16	63.16	63.16	63.16	63.16	63.16	63.16

AUGUST 1999	SEPTEMBER 1999	OCTOBER 1999	NOVEMBER 1999	DECEMBER 1999
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PERIOD TOTAL

BASE RATE REVENUES ** \$	20.81	20.81	20.81	20.81	20.81	249.72
FUEL RECOVERY FACTOR CENTS/KWH	4.077	4.077	4.077	4.077	4.077	
GROUP LOSS MULTIPLIER	1.00000	1.00000	1.00000	1.00000	1.00000	
FUEL RECOVERY REVENUES \$	40.77	40.77	40.77	40.77	40.77	489.24
GROSS RECEIPTS TAX	1.58	1.58	1.58	1.58	1.58	18.96
TOTAL REVENUES *** \$	63.16	63.16	63.16	63.16	63.16	757.92

* MONTHLY AND CUMULATIVE SIX MONTH ESTIMATED DATA

**BASE RATE REVENUES:	
CUSTOMER CHARGE	8.30
CENTS/KWH	12.13
CONSERVATION FACTOR	0.38
	20.81

*** EXCLUDES FRANCHISE TAXES

EXHIBIT NO. _____
 DOCKET NO. 980001-EI
 FLORIDA PUBLIC UTILITIES COMPANY
 (GMB-2)
 PAGE 9 OF 20