ORIGINAL

BEFORE THE FLORIDA
PUBLIC SERVICE COMMISSION

DOCKET NO. 980007-EI
FLORIDA POWER & LIGHT COMPANY

OCTOBER 5, 1998

ENVIRONMENTAL COST RECOVERY

ESTIMATED/ACTUAL TRUE-UP
OCTOBER 1997 THROUGH SEPTEMBER 1998
AND OCTOBER 1998 THROUGH DECEMBER 1998

PROJECTIONS
JANUARY 1999 THROUGH DECEMBER 1999

TESTIMONY & EXHIBITS OF:

K. M. DUBIN

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

FLORIDA POWER & LIGHT COMPANY

TESTIMONY OF KOREL M. DUBIN

DOCKET NO. 980007-EI

OCTOBER 5, 1998

Q. Please state your name and address.

A. My name is Korel M. Dubin and my business address is 9250 West Flagler Street, Miami, Florida, 33174.

Q. By whom are you employed and in what capacity?

A. I am employed by Florida Power & Light Company (FPL) as a Principal Rate Analyst in the Rates and Tariff Administration Department.

Q. Have you previously testified in this docket?

A. Yes, I have.

Q. What is the purpose of your testimony in this proceeding?

A. The purpose of my testimony is to present for Commission review and approval proposed Environmental Cost Recovery Clause (ECRC) factors for the January 1999 through December 1999 billing period, including the costs to be recovered through the clause. In addition, I am presenting the

estimated/actual costs for the April 1998 through September 1998 period and the October 1998 through December 1998 period with an explanation of significant project variances for the period April 1998 through September 1998.

Q. Is this filing by FPL in compliance with Order No. PSC-93-1580-FOF-EI, issued in Docket No. 930661-EI?

A. Yes, it is. The costs being submitted for recovery for the projected period are consistent with that order. The costs reflected in the true-up amount are those approved for recovery by the Commission in Order No. PSC-96-0361-FOF-EI dated March 13, 1996.

Q. Have you prepared or caused to be prepared under your direction, supervision or control an exhibit in this proceeding?

A. Yes, I have. It consists of fifteen documents, PSC Forms 42-1P through 42-7P provided in Appendix I and PSC Forms 42-1E through 42-8E provided in Appendix II. Form 42-1P summarizes the costs being presented for recovery at this time, Form 42-2P, reflects the total jurisdictional recoverable costs for O&M activities, Form 42-3P reflects the total jurisdictional recoverable costs for capital investment projects, Form 42-4P consists of the calculation of depreciation expense and return on capital investment, Form 42-5P gives the description and progress of environmental compliance activities and projects to be recovered through

the clause for the projected period, Form 42-6P reflects the calculation of the energy and demand allocation percentages by rate class and 42-7P reflects the calculation of the ECRC factors. In addition, Forms 42-1E through 42-8 E reflect the true-up and variance calculations for the prior period.

Q. Please describe Form 42-1P.

A. Form 42-1P provides a summary of the costs being requested for recovery through the Environmental Cost Recovery Clause. Total recoverable environmental costs, adjusted for revenue taxes, amount to $19,389,953 and include $20,619,969 of environmental project costs increased by the estimated/actual underrecovery of $1,126,518 for the October 1997 - September 1998 period minus the estimated/actual overrecovery of $505,659 for the period October 1998 – December 1998 and the final overrecovery of $2,157,919 for the period October 1996 – September 1997 filed on January 2, 1998.

Q. Please describe Forms 42-2P and 42-3P.

A. Form 42-2P presents the O&M project costs to be recovered in the projected period along with the calculation of total jurisdictional recoverable costs for these projects, classified by energy and demand.

Form 42-3P presents the capital investment project costs to be recovered in the projected period along with the calculation of total jurisdictional

recoverable costs for these projects, classified by energy and demand.

Forms 42-2P and 42-3P present the method of classifying costs consistent with Order No. PSC-94-0393-FOF-EI.

Q. Are all costs listed in Forms 42-1P through 42-8P attributable to Environmental Compliance projects previously approved by the Commission?

A. Yes, with the exception of the Wastewater Discharge Elimination & Reuse project introduced in the testimony of Mr. R.R. Labauve that was filed with the Commission on June 29, 1998 and deferred from the August 26, 1998 hearing. This project is scheduled to be addressed at the November 1998 hearing.

Q. Please describe Form 42-6P.

A. Form 42-6P calculates the allocation factors for demand and energy at generation. The demand allocation factors are calculated by determining the percentage each rate class contributes to the monthly system peaks. The energy allocators are calculated by determining the percentage each rate contributes to total kWh sales, as adjusted for losses, for each rate class.

Q. Please describe Form 42-7P.

A. Form 42-7P presents the calculation of the proposed ECRC factors by rate class.

Q. How do the estimated/actual project expenditures for October 1997 through September 1998 period compare with original projections?

A. Form 42-4E shows that total O&M project costs were $9,553 or 0.1% greater than projected and Form 42-6E shows that total capital investment project costs were $1,499,254 or 24.9% greater than projected. Below are variance explanations for those O &M Projects and Capital Investment Projects with significant variances. Individual project variances are provided on Forms 42-4E and 42-6E. Return on Capital Investment, Depreciation and Taxes for each project for the estimated/actual periods October 1997 through September 1998 and October 1998 through December 1998 are provided as Form 42-8E, pages 1 through 30. Activities for the new wastewater/stormwater project began in September 1998. There are no changes to the projected timing or amounts of O & M or Capital from those included in the petition for the new project filed June 29, 1998. Project Progress reports for the new project are included in Form 42-5P.

1. Continuous Emission Monitoring Systems - O & M

Project expenditures are estimated to be $67,489 or 11.6% lower than previously projected. This variance was due to continued reliability of system components, allowing for fewer repairs and replacement of the

monitoring equipment than originally predicted.

2. Maintenance of Stationary Above Ground Fuel Storage Tanks - O&M

Project expenditures are estimated to be $128,102 or 7.8% higher than previously projected. This variance reflects a change in timing of expenses. In the prior reporting period there was a delay in starting the reconditioning of the Sanford Plant C Tank. The delay was the result of the additional time required to obtain repair bids based on the condition assessment of the cleaned tank. The Sanford Plant C Tank has now been reconditioned and returned to service.

3. Oil Spill Cleanup / Response Equipment - O&M

Project expenditures are estimated to be $98,364 or 23.9% lower than previously projected. This variance is due to delay caused by the relocation of the vendor responsible for obtaining environmental sensitivity data for the development of the Oil Spill Trajectory Modeling Project. The delay will affect only the timing, not the estimated total costs of the project.

4. Disposal of Noncontainerized Liquid Waste - O&M

Project expenditures are estimated to be $82,711 or 32.4% higher than previously projected. This variance is due to the addition of a second crew in order to reduce a backlog of work on this project which caused

lower expenses in the prior reporting period. The backlog has now been eliminated and the second crew is no longer being used.

5. Substation Pollutant Discharge Prevention & Removal - Distribution - O&M

Project expenditures are estimated to be $929,562 or 12.6% lower than previously projected. This variance is due to delays in the leak prevention and encapsulation portions of the project caused by high demand on the electric system which precluded taking transformers out of service to perform the leak prevention and encapsulation work. Instead activities were reprioritized and remediation work was accelerated in conjunction with the transmission portion of this project.

6. Substation Pollutant Discharge Prevention & Removal - Transmission - O&M

Project expenditures are estimated to be $640,513 or 32.6% higher than previously projected. This variance is due to the reprioritizing of work activities in conjunction with the distribution project. The availability of clearances on transmission-level transformers and the acceleration of the remediation portion of the project resulted in more transmission transformers being addressed than distribution units. Transmission

transformers do not need to be taken out of service for remediation work.

7. Low Nox Burner Technology - Capital

Depreciation and Return are estimated to be $1,130,696 or 44.1% higher than previously projected. This increase is primarily the result of recording an adjustment to reflect the preliminary implementation, as of January 1, 1997, of proposed depreciation rates at six-steam generation sites, in accordance with Order No. PSC-97-1015-PCO-EI.

8. Continuous Emission Monitoring System (CEMS) - Capital

Depreciation and Return are estimated to be $392,578 or 20.2% higher than previously projected. This increase is primarily the result of recording an adjustment to reflect the preliminary implementation, as of January 1, 1997, of proposed depreciation rates at six-steam generation sites, in accordance with Order No. PSC-97-1015-PCO-EI.

9. SO2 Allowances – Negative Return on Investment

The negative return on investment is estimated to be $22,552 or 19.5% higher than projected. This variance is primarily due to higher than anticipated gain resulting from the 1997 auction of emission allowances by the Department of Energy.

Q. Does this conclude your testimony?

A. Yes, it does.

APPENDIX I

ENVIRONMENTAL COST RECOVERY COMMISSION FORMS 42-1P THROUGH 42-7P PROJECTED PERIOD JANUARY 1999 - DECEMBER 1999

KMD-1
DOCKET NO. 980007-EI
FPL WITNESSES: K. M. DUBIN AND R. R. LABAUVE
EXHIBIT_____
PAGES 1- 48
OCTOBER 5, 1998

Florida Power & Light Company

Environmental Cost Recovery Clause

Total Jurisdictional Amount to Be Recovered

For the Projected Period

January 1999 to December 1999

Line No.		Energy ($)	CP Demand ($)	GCP Demand ($)	Total ($)
1	Total Jurisdictional Rev. Req. for the projected period				
	a Projected O&M Activities (FORM 42-2P, Page 2 of 2, Line 9)	3,819,608	6,817,472	3,148,176	13,785,256
	b Projected Capital Projects (FORM 42-3P, Page 2 of 2, Line 9)	4,899,322	1,935,391	0	6,834,713
	c Total Jurisdictional Rev. Req. for the projected period (Lines 1a + 1b)	8,718,930	8,752,863	3,148,176	20,619,969
2	True-up for Estimated Over/(Under) Recovery for the current period October 1997 - September 1998 (FORM 42-1E, Line 3 + Line 6)	(484,403)	(315,425)	(326,690)	(1,126,518)
2a	True-up for Estimated Over/(Under) Recovery for the period October 1998 - December 1998 (FORM 42-1E, Line 9)	161,811	166,867	176,981	505,659
3	Final True-up Over/(Under) for the period October 1996 - September 1997 (FORM 42-1A, Line 9) filed January 2, 1998	1,316,331	776,851	64,738	2,157,919
4	Total Jurisdictional Amount to be Recovered/(Refunded) in the projection period October 1997 - September 1998 (Line 1 - Line 2 - Line 2a - Line 3)	7,725,191	8,124,570	3,233,148	19,082,909
5	Total Projected Jurisdictional Amount Adjusted for Taxes (Line 4 x Revenue Tax Multiplier 1.01609)	7,849,490	8,255,294	3,285,169	19,389,953

Notes:

Allocation to energy and demand in each period are in proportion to the respective period split of costs indicated on lines 7 & 8 of Forms 42-5 & 42-7 of the estimates and actuals.

True-up costs are split in proportion to the split of actual demand-related and energy-related costs from respective true-up periods.

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Projected Period Amount
January 1999 -December 1999

O&M Activities
(In Dollars)

Line	Estimated JAN	Estimated FEB	Estimated MAR	Estimated APR	Estimated MAY	Estimated JUN	6-Month Sub-Total
1 Description of O&M Activities							
1 Air Operating Permit Fees-O&M	$5,216	$5,216	$1,920,000	$5,216	$5,216	$5,216	$ 1,946,080
3a Continuous Emission Monitoring Systems-O&M	105,000	105,000	105,000	105,000	105,000	105,000	630,000
4a Clean Closure Equivalency-O&M	0	0	0	0	0	0	0
5a Maintenance of Stationary Above Ground Fuel Storage Tanks-O&M	260,000	260,000	160,000	160,000	160,000	160,000	1,160,000
5c Maintenance of Stationary Above Ground Fuel Storage Tanks-Spill Abatement	0	0	0	0	0	0	0
8a Oil Spill Cleanup/Response Equipment-O&M	9,000	20,000	20,000	20,000	20,000	20,000	109,000
9 Low-Level Radioactive Waste Access Fees-O&M	0	0	0	0	0	0	0
13 RCRA Corrective Action-O&M	0	0	0	83,000	83,000	84,000	250,000
14 NPDES Permit Fees-O&M	127,300	0	0	0	0	0	127,300
17a Disposal of Noncontainerized Liquid Waste-O&M	30,000	30,000	30,000	30,000	30,000	30,000	180,000
18a Substation Pollutant Discharge Prevention & Removal - Distribution - O&M	383,100	363,050	350,100	285,100	311,150	394,500	2,087,000
18b Substation Pollutant Discharge Prevention & Removal - Transmission - O&M	204,900	239,850	260,800	247,800	212,850	162,000	1,328,200
19c Substation Pollutant Discharge Prevention & Removal - Costs Included in Base Rates	(46,686)	(46,686)	(46,686)	(46,686)	(46,686)	(46,686)	(280,116)
20 Wastewater Discharge Elimination &Reuse	43,000	192,000	582,000	104,000	390,000	343,000	1,654,000
2 Total of O&M Activities	$ 1,120,830	$ 1,168,430	$ 3,381,214	$ 993,430	$ 1,270,530	$ 1,257,030	$ 9,191,464
3 Recoverable Costs Allocated to Energy	$ 163,182	$ 176,870	$ 2,093,266	$ 177,482	$ 174,793	$ 170,882	$ 2,956,476
4a Recoverable Costs Allocated to CP Demand	$ 597,891	$ 651,853	$ 961,191	$ 554,191	$ 807,930	$ 714,991	$ 4,288,046
4b Recoverable Costs Allocated to GCP Demand	$ 359,757	$ 339,707	$ 326,757	$ 261,757	$ 287,807	$ 371,157	$ 1,946,942
5 Retail Energy Jurisdictional Factor	98.55968%	98.55968%	98.55968%	98.55968%	98.55968%	98.55968%	
6a Retail CP Demand Jurisdictional Factor	98.05241%	98.05241%	98.05241%	98.05241%	98.05241%	98.05241%	
6b Retail GCP Demand Jurisdictional Factor	97.98293%	97.98293%	97.98293%	97.98293%	97.98293%	97.98293%	
7 Jurisdictional Energy Recoverable Costs (A)	$ 160,832	$ 174,323	$ 2,063,116	$ 174,926	$ 172,276	$ 168,421	$ 2,913,894
8a Jurisdictional CP Demand Recoverable Costs (B)	$ 586,247	$ 639,157	$ 942,471	$ 543,398	$ 792,194	$ 701,066	$ 4,204,533
8b Jurisdictional GCP Demand Recoverable Costs (C)	$ 352,500	$ 332,855	$ 320,166	$ 256,477	$ 282,002	$ 363,670	$ 1,907,670
9 Total Jurisdictional Recoverable Costs for O&M Activities (Lines 7 + 8)	$ 1,099,579	$ 1,146,335	$ 3,325,753	$ 974,801	$ 1,246,472	$ 1,233,157	$ 9,026,097

Notes:
(A) Line 3 x Line 5
(B) Line 4a x Line 6a
(C) Line 4b x Line 6b

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Projected Period Amount
January 1999 -December 1999

O&M Activities
(In Dollars)

Line	Estimated JUL	Estimated AUG	Estimated SEP	Estimated OCT	Estimated NOV	Estimated DEC	6-Month Sub-Total	12-Month Total	Method of Classification: CP Demand	GCP Demand	Energy
1 Description of O&M Activities											
1 Air Operating Permit Fees-O&M	$5,216	$5,216	$5,216	$5,216	$5,216	$5,216	$31,296	$1,977,376			$1,977,376
3a Continuous Emission Monitoring Systems-O&M	105,000	105,000	105,000	105,000	105,000	103,000	628,000	1,258,000			1,258,000
4a Clean Closure Equivalency-O&M	0	0	0	0	0	0	0	0	0		0
5a Maintenance of Stationary Above Ground Fuel Storage Tanks-O&M	160,000	160,000	125,000	50,000	50,000	50,000	595,000	1,755,000	1,755,000		
5c Maintenance of Stationary Above Ground Fuel Storage Tanks-Spill Abatement	0	0	0	0	0	0	0	0	0		0
8a Oil Spill Cleanup/Response Equipment-O&M	20,000	20,000	20,000	20,000	20,000	20,000	120,000	229,000			229,000
9 Low-Level Radioactive Waste Access Fees-O&M	0	0	0	0	0	0	0	0	0		0
13 RCRA Corrective Action-O&M	0	0	0	0	0	0	0	250,000	250,000		
14 NPDES Permit Fees-O&M	0	0	0	0	0	0	0	127,300	127,300		
17a Disposal of Noncontainerized Liquid Waste-O&M	30,000	30,000	30,000	30,000	0	0	120,000	300,000			300,000
19a Substation Pollutant Discharge Prevention & Removal - Distribution - O&M	334,500	255,900	227,450	183,100	211,550	193,600	1,406,100	3,493,100		3,493,100	
19b Substation Pollutant Discharge Prevention & Removal - Transmission - O&M	183,000	0	34,950	85,800	56,850	34,950	395,550	1,723,750	1,591,154		132,596
19c Substation Pollutant Discharge Prevention & Removal - Costs Included in Base Rates	(46,686)	(46,686)	(46,686)	(46,686)	(46,686)	(46,686)	(280,116)	(560,232)	(258,569)	(280,116)	(21,547)
20 Wastewater Discharge Elimination & Reuse	329,000	295,000	204,000	224,000	224,000	558,000	1,834,000	3,488,000	3,488,000		
2 Total of O&M Activities	$ 1,120,030	$ 824,430	$ 704,930	$ 656,430	$ 625,930	$ 918,080	$ 4,849,830	$ 14,041,294	$ 6,952,885	$ 3,212,984	$3,875,425
3 Recoverable Costs Allocated to Energy	$ 172,497	$ 158,420	$ 161,109	$ 165,020	$ 132,793	$ 129,109	$ 918,949	$ 3,875,425			
4a Recoverable Costs Allocated to CP Demand	$ 636,376	$ 433,453	$ 339,714	$ 331,653	$ 304,930	$ 618,714	$ 2,664,839	$ 6,952,885			
4b Recoverable Costs Allocated to GCP Demand	$ 311,157	$ 232,557	$ 204,107	$ 159,757	$ 188,207	$ 170,257	$ 1,266,042	$ 3,212,984			
5 Retail Energy Jurisdictional Factor	98.55968%	98.55968%	98.55968%	98.55968%	98.55968%	98.55968%					
6a Retail CP Demand Jurisdictional Factor	98.05241%	98.05241%	98.05241%	98.05241%	98.05241%	98.05241%					
6b Retail GCP Demand Jurisdictional Factor	97.98293%	97.98293%	97.98293%	97.98293%	97.98293%	97.98293%					
7 Jurisdictional Energy Recoverable Costs (A)	$ 170,013	$ 156,139	$ 158,788	$ 162,644	$ 130,881	$ 127,249	$ 905,714	$ 3,819,608			
8a Jurisdictional CP Demand Recoverable Costs (B)	$ 623,982	$ 425,011	$ 333,098	$ 325,193	$ 298,991	$ 606,664	$ 2,612,939	$ 6,817,472			
8b Jurisdictional GCP Demand Recoverable Costs (C)	$ 304,881	$ 227,866	$ 199,990	$ 156,565	$ 184,411	$ 166,823	$ 1,240,506	$ 3,148,176			
9 Total Jurisdictional Recoverable Costs for O&M Activities (Lines 7 + 8)	$ 1,098,876	$ 809,016	$ 691,876	$ 644,372	$ 614,283	$ 900,736	$ 4,759,159	$ 13,785,256			

Notes:
(A) Line 3 x Line 5
(B) Line 4a x Line 6a
(C) Line 4b x Line 6b

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Projected Period Amount
January 1999 -December 1999

Capital Investment Projects-Recoverable Costs
(in Dollars)

Line		Estimated JAN	Estimated FEB	Estimated MAR	Estimated APR	Estimated MAY	Estimated JUN	6-Month Sub-Total
1	Description of Investment Projects (A)							
2	Low NOx Burner Technology-Capital	$ 252,045	$ 250,862	$ 249,679	$ 248,496	$ 247,313	$ 246,130	$1,494,525
3b	Continuous Emission Monitoring Systems-Capital	172,562	171,886	171,210	170,534	169,858	169,183	1,025,233
4b	Clean Closure Equivalency-Capital	697	694	691	689	686	684	4,141
5b	Maintenance of Stationary Above Ground Fuel Storage Tanks-Capital	144,045	147,176	146,778	146,379	145,981	148,153	878,512
7	Relocate Turbine Lube Oil Underground Piping to Above Ground-Capital	318	317	317	316	315	314	1,897
8b	Oil Spill Cleanup/Response Equipment-Capital	9,886	9,813	9,740	9,667	9,595	9,797	58,498
10	Relocate Storm Water Runoff-Capital	1,204	1,202	1,199	1,197	1,194	1,192	7,188
NA	SO2 Allowances-Negative Return on Investment	(12,708)	(12,708)	(12,708)	(12,708)	(13,619)	(14,531)	(78,982)
12	Scherer Discharge Pipeline-Capital	8,955	8,935	8,916	8,896	8,876	8,856	53,434
17b	Disposal of Noncontainerized Liquid Waste-Capital	3,598	3,589	3,580	3,571	3,562	3,553	21,453
2	Total Investment Projects - Recoverable Costs	$ 580,602	$ 581,766	$ 579,402	$ 577,037	$ 573,761	$ 573,331	$3,465,899
3	Recoverable Costs Allocated to Energy	$ 424,876	$ 423,248	$ 421,351	$ 419,454	$ 416,645	$ 414,055	$2,519,629
4	Recoverable Costs Allocated to Demand	$ 155,726	$ 158,518	$ 158,051	$ 157,583	$ 157,116	$ 159,276	$ 946,270
5	Retail Energy Jurisdictional Factor	98.55968%	98.55968%	98.55968%	98.55968%	98.55968%	98.55968%	
6	Retail Demand Jurisdictional Factor	98.05241%	98.05241%	98.05241%	98.05241%	98.05241%	98.05241%	
7	Jurisdictional Energy Recoverable Costs (B)	$ 418,756	$ 417,152	$ 415,282	$ 413,413	$ 410,644	$ 408,091	$2,483,338
8	Jurisdictional Demand Recoverable Costs (C)	$ 152,693	$ 155,431	$ 154,973	$ 154,514	$ 154,056	$ 156,174	$ 927,841
9	Total Jurisdictional Recoverable Costs for Investment Projects (Lines 7 + 8)	$ 571,449	$ 572,583	$ 570,255	$ 567,927	$ 564,700	$ 564,265	$3,411,179

Notes:
(A) Each project's Total System Recoverable Expenses on Form 42-4P, Line 9
(B) Line 3 x Line 5
(C) Line 4 x Line 6

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Projected Period Amount
January 1999 -December 1999

Capital Investment Projects-Recoverable Costs
(in Dollars)

Line	Estimated JUL	Estimated AUG	Estimated SEP	Estimated OCT	Estimated NOV	Estimated DEC	6-Month Sub-Total	12-Month Total	Method of Classification Demand	Method of Classification Energy
1 Description of Investment Projects (A)										
2 Low NOx Burner Technology-Capital	$ 244,947	$ 243,764	$ 242,581	$ 241,398	$ 240,215	$ 239,033	$ 1,451,938	$ 2,946,463		$ 2,946,463
3b Continuous Emission Monitoring Systems-Capital	168,507	167,831	167,155	166,480	165,804	165,128	1,000,905	$ 2,026,138		2,026,138
4b Clean Closure Equivalency-Capital	681	679	676	674	671	669	4,050	$ 8,191	7,561	630
5b Maintenance of Stationary Above Ground Fuel Storage Tanks-Capital	151,396	154,043	155,608	158,257	166,098	171,895	957,297	$ 1,835,809	1,694,593	141,216
7 Relocate Turbine Lube Oil Underground Piping to Above Ground-Capital	313	313	312	311	310	309	1,868	$ 3,765	3,475	290
8b Oil Spill Cleanup/Response Equipment-Capital	10,586	11,108	11,447	11,969	12,006	11,921	69,037	$ 127,535	117,725	9,810
10 Relocate Storm Water Runoff-Capital	1,189	1,187	1,184	1,182	1,179	1,177	7,098	$ 14,286	13,187	1,099
NA SO2 Allowances-Negative Return on Investment	(14,531)	(14,531)	(14,531)	(14,531)	(14,531)	(14,531)	(87,186)	$ (166,168)		(166,168)
12 Scherer Discharge Pipeline-Capital	8,836	8,816	8,796	8,776	8,756	8,736	52,716	$ 106,150	97,985	8,165
17b Disposal of Noncontainerized Liquid Waste-Capital	3,544	3,535	3,526	3,517	3,508	3,499	21,129	$ 42,582	39,306	3,276
2 Total Investment Projects - Recoverable Costs	$ 575,468	$ 576,745	$ 576,754	$ 578,033	$ 584,016	$ 587,836	$ 3,478,852	$ 6,944,751	$ 1,973,832	$ 4,970,919
3 Recoverable Costs Allocated to Energy	$ 412,503	$ 410,884	$ 409,171	$ 407,555	$ 406,300	$ 404,877	$ 2,451,290	$ 4,970,919		
4 Recoverable Costs Allocated to Demand	$ 162,965	$ 165,861	$ 167,583	$ 170,478	$ 177,716	$ 182,959	$ 1,027,562	$ 1,973,832		
5 Retail Energy Jurisdictional Factor	98.55968%	98.55968%	98.55968%	98.55968%	98.55968%	98.55968%				
6 Retail Demand Jurisdictional Factor	98.05241%	98.05241%	98.05241%	98.05241%	98.05241%	98.05241%				
7 Jurisdictional Energy Recoverable Costs (B)	$ 406,562	$ 404,966	$ 403,278	$ 401,685	$ 400,448	$ 399,045	$ 2,415,984	$ 4,899,322		
8 Jurisdictional Demand Recoverable Costs (C)	$ 159,791	$ 162,631	$ 164,319	$ 167,158	$ 174,255	$ 179,396	$ 1,007,550	$ 1,935,391		
9 Total Jurisdictional Recoverable Costs for Investment Projects (Lines 7 + 8)	$ 566,353	$ 567,597	$ 567,597	$ 568,843	$ 574,703	$ 578,441	$ 3,423,534	$ 6,834,713		

Notes:
(A) Each project's Total System Recoverable Expenses on Form 42-4P, Line 9
(B) Line 3 x Line 5
(C) Line 4 x Line 6

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period January through June 1999

Return on Capital Investments, Depreciation and Taxes
For Project: Low NOx Burner Technology (Project No. 2)
(in Dollars)

Line		Beginning of Period Amount	January Projected	February Projected	March Projected	April Projected	May Projected	June Projected	Six Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	n/a
3.	Less: Accumulated Depreciation (B)	4,133,056	4,262,813	4,392,570	4,522,327	4,652,084	4,781,841	4,911,598	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$13,478,412	$13,348,655	$13,218,898	$13,089,141	$12,959,384	$12,829,627	$12,699,870	n/a
6.	Average Net Investment		13,413,534	13,283,777	13,154,020	13,024,263	12,894,506	12,764,749	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		86,335	85,500	84,665	83,830	82,995	82,160	505,485
	b. Debt Component (Line 6 x 3.2164% x 1/12)		35,953	35,805	35,257	34,909	34,562	34,214	210,500
8.	Investment Expenses								
	a. Depreciation (D)		129,757	129,757	129,757	129,757	129,757	129,757	778,542
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$252,045	$250,862	$249,679	$248,496	$247,313	$246,130	$1,494,525

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7443% reflects a 12% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period July through December 1999

Return on Capital Investments, Depreciation and Taxes
For Project: Low NOx Burner Technology (Project No. 2)
(in Dollars)

Line		Beginning of Period Amount	July Projected	August Projected	September Projected	October Projected	November Projected	December Projected	Twelve Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	n/a
3.	Less: Accumulated Depreciation (B)	4,911,598	5,041,355	5,171,112	5,300,869	5,430,626	5,560,383	5,690,140	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$12,699,870	$12,570,113	$12,440,356	$12,310,599	$12,180,842	$12,051,085	$11,921,328	n/a
6.	Average Net Investment		12,634,992	12,505,235	12,375,478	12,245,721	12,115,964	11,986,207	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		81,324	80,489	79,654	78,819	77,984	77,149	980,903
	b. Debt Component (Line 6 x 3.2164% x 1/12)		33,866	33,518	33,170	32,823	32,475	32,127	408,479
8.	Investment Expenses								
	a. Depreciation (D)		129,757	129,757	129,757	129,757	129,757	129,757	1,557,084
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$244,947	$243,764	$242,581	$241,398	$240,215	$239,033	$2,946,463

Notes:

(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7443% reflects a 12% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period July through December 1999

Return on Capital Investments, Depreciation and Taxes
For Project: Continuous Emissions Monitoring (Project No. 3b)
(in Dollars)

Line		Beginning of Period Amount	July Projected	August Projected	September Projected	October Projected	November Projected	December Projected	Twelve Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$13,505,130	13,505,130	13,505,130	13,505,130	13,505,130	13,505,130	13,505,130	n/a
3.	Less: Accumulated Depreciation (B)	3,115,510	3,189,635	3,263,760	3,337,885	3,412,010	3,486,135	3,560,260	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$10,389,620	$10,315,495	$10,241,370	$10,167,245	$10,093,120	$10,018,995	$9,944,870	n/a
6.	Average Net Investment		10,352,558	10,278,433	10,204,308	10,130,183	10,056,058	9,981,933	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		66,834	66,157	65,679	65,202	64,725	64,248	802,466
	b. Debt Component (Line 6 x 3.2164% x 1/12)		27,748	27,550	27,351	27,152	26,954	26,755	334,172
8.	Investment Expenses								
	a. Depreciation (D)		74,125	74,125	74,125	74,125	74,125	74,125	889,500
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$168,507	$167,831	$167,155	$166,480	$165,804	$165,128	$2,026,138

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7443% reflects a 12% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.

(E) N/A

Totals may not add due to rounding.

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Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period January through June 1999

Return on Capital Investments, Depreciation and Taxes
For Project: Clean Closure Equivalency (Project No. 4b)
(in Dollars)

Line		Beginning of Period Amount	January Projected	February Projected	March Projected	April Projected	May Projected	June Projected	Six Month Amount
1	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2	Plan In-Service/Depreciation Base	$58,866	58,866	58,866	58,866	58,866	58,866	58,866	n/a
3	Less: Accumulated Depreciation (B)	12,494	12,769	13,044	13,319	13,594	13,869	14,144	n/a
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	$46,372	$46,097	$45,822	$45,547	$45,272	$44,997	$44,722	n/a
6	Average Net Investment		46,235	45,960	45,685	45,410	45,135	44,860	
7	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		298	296	294	292	291	289	1,759
	b. Debt Component (Line 6 x 3.2164% x 1/12)		124	123	122	122	121	120	732
8	Investment Expenses								
	a. Depreciation (D)		275	275	275	275	275	275	1,650
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9	Total System Recoverable Expenses (Lines 7 & 8)		$697	$694	$691	$689	$686	$684	$4,141

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7443% reflects a 12% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period July through December 1999

Return on Capital Investments, Depreciation and Taxes
For Project: Clean Closure Equivalency (Project No. 4b)
(in Dollars)

Line		Beginning of Period Amount	July Projected	August Projected	September Projected	October Projected	November Projected	December Projected	Twelve Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-in-Service/Depreciation Base	$58,866	58,866	58,866	58,866	58,866	58,866	58,866	n/a
3.	Less: Accumulated Depreciation (B)	14,144	14,419	14,694	14,969	15,244	15,519	15,794	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$44,722	$44,447	$44,172	$43,897	$43,622	$43,347	$43,072	n/a
6.	Average Net Investment		44,585	44,310	44,035	43,760	43,485	43,210	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		287	285	283	282	280	278	3,454
	b. Debt Component (Line 6 x 3.2164% x 1/12)		120	119	118	117	117	116	1,438
8.	Investment Expenses								
	a. Depreciation (D)		275	275	275	275	275	275	3,300
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$681	$679	$676	$674	$671	$669	$8,191

Notes:

(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7443% reflects a 12% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period January through June 1999

Return on Capital Investments, Depreciation and Taxes
For Project: Maintenance of Above Ground Storage Tanks (Project No. 5b)
(in Dollars)

Line		Beginning of Period Amount	January Projected	February Projected	March Projected	April Projected	May Projected	June Projected	Six Month Amount
1	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$660,000	$0	$0	$0	$0	$500,000	$1,160,000
	c. Retirements								
	d. Other (A)								
2	Plant-In-Service/Depreciation Base	$11,497,329	12,157,329	12,157,329	12,157,329	12,157,329	12,157,329	12,657,329	n/a
3	Less: Accumulated Depreciation (B)	739,976	783,137	826,816	870,495	914,174	957,853	1,001,824	n/a
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	$10,757,353	$11,374,192	$11,330,513	$11,286,834	$11,243,155	$11,199,476	$11,655,505	n/a
6	Average Net Investment		11,065,773	11,352,353	11,308,674	11,264,995	11,221,316	11,427,491	
7	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		71,224	73,069	72,788	72,508	72,225	73,552	435,365
	b. Debt Component (Line 6 x 3.2164% x 1/12)		29,660	30,428	30,311	30,194	30,077	30,629	181,299
8	Investment Expenses								
	a. Depreciation (D)		43,161	43,679	43,679	43,679	43,679	43,971	261,848
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9	Total System Recoverable Expenses (Lines 7 & 8)		$144,045	$147,176	$146,778	$146,379	$145,981	$148,153	$878,512

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7443% reflects a 12% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period July through December 1999

Return on Capital Investments, Depreciation and Taxes
For Project: Maintenance of Above Ground Storage Tanks (Project No. 5b)
(In Dollars)

Line		Beginning of Period Amount	July Projected	August Projected	September Projected	October Projected	November Projected	December Projected	Twelve Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$180,000	$310,000	$0	$500,000	$1,015,000	$190,000	$3,355,000
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$12,657,329	12,837,329	13,147,329	13,147,329	13,647,329	14,662,329	14,852,329	n/a
3.	Less: Accumulated Depreciation (B)	1,001,824	1,046,342	1,091,683	1,137,592	1,184,293	1,232,361	1,281,174	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$11,655,505	$11,790,987	$12,055,646	$12,009,737	$12,463,036	$13,429,968	$13,571,155	n/a
6.	Average Net Investment		11,723,246	11,923,317	12,032,692	12,236,387	12,946,502	13,500,562	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		75,456	76,744	77,448	78,759	83,329	86,896	913,996
	b. Debt Component (Line 6 x 3.2164% x 1/12)		31,422	31,958	32,252	32,798	34,701	36,186	380,816
8.	Investment Expenses								
	a. Depreciation (D)		44,518	45,341	45,909	46,701	48,068	48,813	541,198
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$151,396	$154,043	$155,608	$158,257	$166,098	$171,895	$1,835,809

Notes:

(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7443% reflects a 12% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period January through June 1999

Return on Capital Investments, Depreciation and Taxes
For Project: Relocate Turbine Oil Underground Piping (Project No. 7)
(in Dollars)

Line		Beginning of Period Amount	January Projected	February Projected	March Projected	April Projected	May Projected	June Projected	Six Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$31,030	31,030	31,030	31,030	31,030	31,030	31,030	n/a
3.	Less: Accumulated Depreciation (B)	5,731	5,819	5,907	5,995	6,083	6,171	6,259	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$25,299	$25,211	$25,123	$25,035	$24,947	$24,859	$24,771	n/a
6.	Average Net Investment		25,255	25,167	25,079	24,991	24,903	24,815	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		163	162	161	161	160	160	967
	b. Debt Component (Line 6 x 3.2164% x 1/12)		68	67	67	67	67	67	403
8.	Investment Expenses								
	a. Depreciation (D)		88	88	88	88	88	88	528
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$318	$317	$317	$316	$315	$314	$1,897

Notes:

(A) N/A

(B)

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7443% reflects a 12% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period July through December 1999

Return on Capital Investments, Depreciation and Taxes
For Project: Relocate Turbine Oil Underground Piping (Project No. 7)
(in Dollars)

Line		Beginning of Period Amount	July Projected	August Projected	September Projected	October Projected	November Projected	December Projected	Twelve Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$31,030	31,030	31,030	31,030	31,030	31,030	31,030	n/a
3.	Less: Accumulated Depreciation (B)	6,259	6,347	6,435	6,523	6,611	6,699	6,787	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$24,771	$24,683	$24,595	$24,507	$24,419	$24,331	$24,243	n/a
6.	Average Net Investment		24,727	24,639	24,551	24,463	24,375	24,287	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		159	159	158	157	157	156	1,913
	b. Debt Component (Line 6 x 3.2164% x 1/12)		66	66	66	66	65	65	797
8.	Investment Expenses								
	a. Depreciation (D)		88	88	88	88	88	88	1,056
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$313	$313	$312	$311	$310	$309	$3,765

Notes:

(A) N/A

(B)

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7443% reflects a 12% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period January through June 1999

Return on Capital Investments, Depreciation and Taxes
For Project: Oil Spill Cleanup/Response Equipment (Project No. 6b)
(In Dollars)

Line		Beginning of Period Amount	January Projected	February Projected	March Projected	April Projected	May Projected	June Projected	Six Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$40,000	$40,000
	c. Retirements								
	d. Other (A)								
2.	Plant-In Service/Depreciation Base	$661,935	661,935	661,935	661,935	661,935	661,935	701,935	n/a
3.	Less: Accumulated Depreciation (B)	449,763	457,751	465,739	473,727	481,715	489,703	497,784	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$212,172	$204,184	$196,196	$188,208	$180,220	$172,232	$204,151	n/a
6.	Average Net Investment		208,178	200,190	192,202	184,214	176,226	188,192	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		1,340	1,289	1,237	1,186	1,134	1,211	7,397
	b. Debt Component (Line 6 x 3.2164% x 1/12)		558	537	515	494	472	504	3,080
8.	Investment Expenses								
	a. Depreciation (D)		7,988	7,988	7,988	7,988	7,988	8,081	48,021
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$9,886	$9,813	$9,740	$9,667	$9,595	$9,797	$58,498

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7443% reflects a 12% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period July through December 1999

Return on Capital Investments, Depreciation and Taxes
For Project: Oil Spill Cleanup/Response Equipment (Project No. 8b)
(in Dollars)

Line		Beginning of Period Amount	July Projected	August Projected	September Projected	October Projected	November Projected	December Projected	Twelve Month Amount
1	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$40,000	$60,000	$0	$27,000	$0	$0	$167,000
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$701,935	741,935	801,935	801,935	828,935	828,935	828,935	n/a
3.	Less: Accumulated Depreciation (B)	497,784	506,366	515,093	523,965	533,319	542,673	552,027	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$204,151	$235,569	$286,842	$277,970	$295,616	$286,262	$276,908	n/a
6.	Average Net Investment		219,860	261,206	282,406	286,793	290,939	281,585	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		1,415	1,681	1,818	1,846	1,873	1,812	17,842
	b. Debt Component (Line 6 x 3.2164% x 1/12)		589	700	757	769	780	755	7,430
8.	Investment Expenses								
	a. Depreciation (D)		8,582	8,727	8,872	9,354	9,354	9,354	102,264
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$10,586	$11,108	$11,447	$11,969	$12,006	$11,921	$127,535

Notes:
(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7443% reflects a 12% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period January through June 1999

Return on Capital Investments, Depreciation and Taxes
For Project: Relocate Storm Water Runoff (Project No. 10)
(in Dollars)

Line		Beginning of Period Amount	January Projected	February Projected	March Projected	April Projected	May Projected	June Projected	Six Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$117,794	117,794	117,794	117,794	117,794	117,794	117,794	n/a
3.	Less: Accumulated Depreciation (B)	15,206	15,476	15,746	16,016	16,286	16,556	16,826	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$102,588	$102,318	$102,048	$101,778	$101,508	$101,238	$100,968	n/a
6.	Average Net Investment		102,453	102,183	101,913	101,643	101,373	101,103	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		659	658	656	654	652	651	3,931
	b. Debt Component (Line 6 x 3.2164% x 1/12)		275	274	273	272	272	271	1,637
8.	Investment Expenses								
	a. Depreciation (D)		270	270	270	270	270	270	1,620
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$1,204	$1,202	$1,199	$1,197	$1,194	$1,192	$7,188

Notes:
(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7443% reflects a 12% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period July through December 1999

Return on Capital Investments, Depreciation and Taxes
For Project: Relocate Storm Water Runoff (Project No. 10)
(in Dollars)

Line		Beginning of Period Amount	July Projected	August Projected	September Projected	October Projected	November Projected	December Projected	Twelve Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$117,794	117,794	117,794	117,794	117,794	117,794	117,794	n/a
3.	Less: Accumulated Depreciation (B)	16,826	17,096	17,366	17,636	17,906	18,176	18,446	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$100,968	$100,698	$100,428	$100,158	$99,888	$99,618	$99,348	n/a
6.	Average Net Investment		100,833	100,563	100,293	100,023	99,753	99,483	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		649	647	646	644	642	640	7,798
	b. Debt Component (Line 6 x 3.2164% x 1/12)		270	270	269	268	267	267	3,248
8.	Investment Expenses								
	a. Depreciation (D)		270	270	270	270	270	270	3,240
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$1,189	$1,187	$1,184	$1,182	$1,179	$1,177	$14,286

Notes:
(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7443% reflects a 12% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period January through June 1999

Return on Capital Investments, Depreciation and Taxes
For Project: Scherer Discharge Pipeline (Project No. 12)
(in Dollars)

Line		Beginning of Period Amount	January Projected	February Projected	March Projected	April Projected	May Projected	June Projected	Six Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$864,260	864,260	864,260	864,260	864,260	864,260	864,260	n/a
3.	Less: Accumulated Depreciation (B)	120,645	122,831	125,017	127,203	129,389	131,575	133,761	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$743,615	$741,429	$739,243	$737,057	$734,871	$732,685	$730,499	n/a
6.	Average Net Investment		742,522	740,336	738,150	735,964	733,778	731,592	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		4,779	4,765	4,751	4,737	4,723	4,709	28,464
	b. Debt Component (Line 6 x 3.2164% x 1/12)		1,990	1,984	1,978	1,973	1,967	1,961	11,853
8.	Investment Expenses								
	a. Depreciation (D)		2,186	2,186	2,186	2,186	2,186	2,186	13,116
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$8,955	$8,935	$8,916	$8,896	$8,876	$8,856	$53,434

Notes:

(A) N/A

(B)

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7443% reflects a 12% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Co.
Environmental Cost Recovery Clause
For the Projected Period July through December 1999

Return on Capital Investments, Depreciation and Taxes
For Project: Scherer Discharge Pipeline (Project No. 12)
(in Dollars)

Line		Beginning of Period Amount	July Projected	August Projected	September Projected	October Projected	November Projected	December Projected	Twelve Month Amount
1	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2	Plant-In-Service/Depreciation Base	$864,260	864,260	864,260	864,260	864,260	864,260	864,260	n/a
3	Less: Accumulated Depreciation (B)	133,761	135,947	138,133	140,319	142,505	144,691	146,877	n/a
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	$730,499	$728,313	$726,127	$723,941	$721,755	$719,569	$717,383	n/a
6	Average Net Investment		729,406	727,220	725,034	722,848	720,662	718,476	
7	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		4,695	4,681	4,667	4,653	4,638	4,624	56,422
	b. Debt Component (Line 6 x 3.2164% x 1/12)		1,955	1,949	1,943	1,937	1,932	1,926	23,496
8	Investment Expenses								
	a. Depreciation (D)		2,186	2,186	2,186	2,186	2,186	2,186	26,232
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9	Total System Recoverable Expenses (Lines 7 & 8)		$8,836	$8,816	$8,796	$8,776	$8,756	$8,736	$106,150

Notes:

(A) N/A

(B)

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7443% reflects a 12% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period January through June 1999

Return on Capital Investments, Depreciation and Taxes
For Project: Non-Containerized Liquid Wastes (Project No. 17)
(in Dollars)

Line		Beginning of Period Amount	January Projected	February Projected	March Projected	April Projected	May Projected	June Projected	Six Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-in-Service/Depreciation Base	$311,009	311,009	311,009	311,009	311,009	311,009	311,009	n/a
3.	Less: Accumulated Depreciation (B)	23,884	24,869	25,854	26,839	27,824	28,809	29,794	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$287,125	$286,140	$285,155	$284,170	$283,185	$282,200	$281,215	n/a
6.	Average Net Investment		286,633	285,648	284,663	283,678	282,693	281,708	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		1,845	1,839	1,832	1,826	1,820	1,813	10,974
	b. Debt Component (Line 6 x 3.2164% x 1/12)		768	766	763	760	758	755	4,570
8.	Investment Expenses								
	a. Depreciation (D)		985	985	985	985	985	985	5,910
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$3,598	$3,589	$3,580	$3,571	$3,562	$3,553	$21,453

Notes:
(A) N/A
(B)
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7443% reflects a 12% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period January through June 1999

Return on Capital Investments, Depreciation and Taxes
For Project: Non-Containerized Liquid Wastes (Project No. 17)
(in Dollars)

Line		Beginning of Period Amount	January Projected	February Projected	March Projected	April Projected	May Projected	June Projected	Six Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$311,009	311,009	311,009	311,009	311,009	311,009	311,009	n/a
3.	Less: Accumulated Depreciation (B)	23,884	24,869	25,854	26,839	27,824	28,809	29,794	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$287,125	$286,140	$285,155	$284,170	$283,185	$282,200	$281,215	n/a
6.	Average Net Investment		286,633	285,648	284,663	283,678	282,693	281,708	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		1,845	1,839	1,832	1,826	1,820	1,813	10,974
	b. Debt Component (Line 6 x 3.2164% x 1/12)		768	766	763	760	758	755	4,570
8.	Investment Expenses								
	a. Depreciation (D)		985	985	985	985	985	985	5,910
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$3,598	$3,589	$3,580	$3,571	$3,562	$3,553	$21,453

Notes:
(A) N/A
(B)
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7443% reflects a 12% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period July through December 1999

Return on Capital Investments, Depreciation and Taxes
For Project: Non-Containerized Liquid Wastes (Project No. 17)
(in Dollars)

Line		Beginning of Period Amount	July Projected	August Projected	September Projected	October Projected	November Projected	December Projected	Twelve Month Amount
1	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$311,009	311,009	311,009	311,009	311,009	311,009	311,009	n/a
3.	Less: Accumulated Depreciation (B)	29,794	30,779	31,764	32,749	33,734	34,719	35,704	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$281,215	$280,230	$279,245	$278,260	$277,275	$276,290	$275,305	n/a
6.	Average Net Investment		280,723	279,738	278,753	277,768	276,783	275,798	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		1,807	1,801	1,794	1,788	1,781	1,775	21,720
	b. Debt Component (Line 6 x 3.2164% x 1/12)		752	750	747	745	742	739	9,045
8.	Investment Expenses								
	a. Depreciation (D)		985	985	985	985	985	985	11,820
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$3,544	$3,535	$3,526	$3,517	$3,508	$3,499	$42,582

Notes:
(A) N/A
(B)
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7443% reflects a 12% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period January through June 1999

Schedule of Negative Return on
Deferred Gain on Sales of Emission Allowances
(in Dollars)

Line No.	Description	Beginning of Period	January Projected	February Projected	March Projected	April Projected	May Projected	June Projected	Six Month Amount	Line No.
1	Additions		$0	$0	$0	$0	($200,000)	$0	($200,000)	
2	Net Investment	($1,393,863)	($1,393,863)	($1,393,863)	($1,393,863)	($1,393,863)	($1,593,863)	($1,593,863)		1
3	Average Net Investment		($1,393,863)	($1,393,863)	($1,393,863)	($1,393,863)	($1,493,863)	($1,593,863)	n/a	2
4	Return on Average Net Investment									3
	a. Equity Component grossed up for taxes (A)		(8,972)	(8,972)	(8,972)	(8,972)	(9,615)	(10,259)	(55,760)	4
	b. Debt Component (Line 6 x 3.2164% x 1/12)		(3,736)	(3,736)	(3,736)	(3,736)	(4,004)	(4,272)	(23,220)	
5	Total Return on Average Net Investment (Line 4b + 4c)		($12,708)	($12,708)	($12,708)	($12,708)	($13,619)	($14,531)	($78,982)	5

Notes:

(A) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7443% reflects a 12% return on equity.

In accordance with FPSC Order No. PSC-94-0393-FOF-EI, FPL has recorded the sales of emissions allowances as a regulatory liability. This schedule reflects the return on that regulatory liability.

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period July through December 1999

Schedule of Negative Return on
Deferred Gain on Sales of Emission Allowances
(in Dollars)

Line No.	Description	Beginning of Period	July Projected	August Projected	September Projected	October Projected	November Projected	December Projected	Twelve Month Amount	Line No.
1	Additions		$0	$0	$0	$0	$0	$0	($200,000)	
2	Net Investment	($1,593,863)	($1,593,863)	($1,593,863)	($1,593,863)	($1,593,863)	($1,593,863)	($1,593,863)	n/a	1
3	Average Net Investment		($1,593,863)	($1,593,863)	($1,593,863)	($1,593,863)	($1,593,863)	($1,593,863)	n/a	2
4	Return on Average Net Investment									3
	a. Equity Component grossed up for taxes (A)		(10,259)	(10,259)	(10,259)	(10,259)	(10,259)	(10,259)	(117,313)	4
	b. Debt Component (Line 6 x 3.2164% x 1/12)		(4,272)	(4,272)	(4,272)	(4,272)	(4,272)	(4,272)	(48,853)	
5	Total Return on Average Net Investment (Line 4b + 4c)		($14,531)	($14,531)	($14,531)	($14,531)	($14,531)	($14,531)	($166,166)	5

Notes:

(A) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7443% reflects a 12% return on equity.

In accordance with FPSC Order No. PSC-94-0393-FOF-EI, FPL has recorded the sales of emissions allowances as a regulatory liability. This schedule reflects the return on that regulatory liability.

Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Air Operating Permit Fees – O & M
Project No. 1
Project Description:

The Clean Air Act Amendments of 1990, Public Law 101-549, and Florida Statutes 403.0872 require each major source of air pollution to pay an annual license fee. The amount of the fee is based on each source's previous year's emissions. It is calculated by multiplying the applicable annual operation license fee factor ($25 per ton for both Florida and Georgia) by the tons of each air pollutant emitted by the unit during the previous year and regulated in each unit's air operating permit, up to a total of 4,000 tons per pollutant. The major regulated pollutants at the present time are sulfur dioxide (SO_2), nitrogen oxides (NO_x) and particulate matter. The fee covers units in FPL's service area, as well as Unit 4 of Plant Scherer located in Juliette, Georgia, within the Georgia Power Company service area. Scherer Unit 4's annual air operating permit fee is currently $300,000. FPL's share of ownership of that unit is 76.36%. The fees for FPL's units are paid to the Florida Department of Environmental Protection (FDEP) generally in February of each year, whereas FPL pays its share of the fees for Scherer Unit 4 to Georgia Power Company on a monthly basis.

Project Accomplishments:

The 1997 air operating permit fees for FPL were calculated in January 1998 utilizing 1997 operating information. They were paid to the FDEP in February 1998.

Project Fiscal Expenditures:

Actual expenditures were $56,354 or 3% greater than projected. The projections were based on the fees paid the previous year. Permit fees are calculated based on ton of pollutants discharged from the fossil fuel fired power plants. These emissions are proportional to the amount of time each plant operates and the type of fuel used. These variables fluctuate daily based on weather conditions and fuel prices.

Project Progress Summary:

The 1997 air operating permit fee for FPL's power plants was paid in February 1998. FPL is continuing monthly payments to Georgia Power Company for its share of the air operating permit fee for Unit 4 of Plant Scherer.

Project Projections:
Project expenditures for January through December 1999 are estimated to be $1,977,376.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Continuous Emission Monitoring Systems - O & M
Project No. 3a
Project Description:

The Clean Air Act Amendments of 1990, Public Law 101-549, established requirements for the monitoring, record keeping and reporting of SO_2, NO_x and carbon dioxide (CO_2) emissions, as well as volumetric flow and opacity data from affected air pollution sources. FPL has 33 units which are affected and which have installed CEMS to comply with these requirements.

40 CFR Part 75 includes the general requirements for the installation, certification, operation and maintenance of CEMS and specific requirements for the monitoring of pollutants, opacity and volumetric flow. Periodically, these systems extract and analyze gaseous samples for each power plant stack and have automated data acquisition and reporting capability. Operation and maintenance of these systems in accordance with the provisions of 40 CFR Part 75 will be an ongoing activity following their installation.

Project Accomplishments:

Forty-nine relative accuracy test audits were conducted in addition to one hundred thirty two linearity checks, as required by federal law. We have completed CEMS hardware upgrades and are in the process of a major software upgrade to permit Year 2000 compliance.

Project Fiscal Expenditures:

Project expenditures were $67,489 less than anticipated representing an 11.6% variance. This variance was due to continued reliability of system components, allowing for fewer repairs and replacement of the monitoring equipment than originally predicted. An addition of software to provide remote support to computer system was delayed from July 1998 until November 1998 delaying a $ 34,000 expenditure.

Project Progress Summary:

This is an ongoing project. Each reporting period will include the cost of quality assurance activities, training, spare parts and calibration gas purchases.

Project Projections:

Project expenditures for January 1999 through December 1999 are estimated to be $1,258,000.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Maintenance of Stationary Above Ground Fuel Storage Tanks - O&M
Project No. 5a
Project Description:

Florida Administrative Code (F.A.C.) Chapter 17-762, which became effective on March 12, 1991, provides standards for the maintenance of stationary above ground fuel storage tank systems. These standards impose various implementation schedules for inspections/repairs and upgrades to fuel storage tanks.

The O&M expenditures relate to required inspections and repairs of the tanks and maintenance of additional equipment.

Project Accomplishments:

Work continued on a number of projects involving the cleaning, inspection or testing and repair of above ground fuel storage tank and pipe systems. The major projects that have been completed during the period October 1997 through September 1998 are:

- Removal Insulation on Martin Terminal Tanks
- Replacement of the Canaveral Terminal Tank Roof
- Repair and certification of the Sanford Plant Tank C

Project Fiscal Expenditures:

Actual expenditures were $128,102 or 7.8% greater than projected. This variance reflects a change in the timing of expenses. In the prior reporting period there was a delay in starting the reconditioning of the Sanford Plant C Tank. The delay was the result of the additional time required to obtain repair bids based on the condition assessment of the cleaned tank. The Sanford Plant C Tank has now been reconditioned and returned to service.

Project Progress Summary:

FPL has completed the inspection and upgrade of approximately 85 % of its tanks.

Project Projections:

Estimated project fiscal expenditures for the period January 1999 through December 1999 are expected to be $1,755,000.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Oil Spill Cleanup/Response Equipment - O&M
Project No. 8a
Project Description:

The Oil Pollution Act of 1990 (OPA '90) mandates that all liable parties in the petroleum handling industry file plans by August 18, 1993. In these plans, a liable party must identify (among other items) its spill management team, organization, resources and training. Within this project, FPL developed the plans for ten power plants, five fuel oil terminals, three pipelines, and one corporate plan. Additionally, FPL purchased the mandated response resources and provided for mobilization to a worst case discharge at each site.

Project Accomplishments:

Plan development started in 1992 and continued through August 1993. Updates will continue to be filed for all sites as required. Future costs will be incurred to meet maintenance requirements of the equipment, training of site and corporate teams, site drills and equipment deployment exercises, corporate table top exercises, major equipment deployment drills and periodic updates to all plans.

Project Fiscal Expenditures:

Actual/estimated project fiscal expenditures for the period October 1997 through September 1998 are expected to be $312,636 compared to an original estimate of $411,000. The actual expenditures were $98,364 or 23.9% less than projected. This variance is due to a delay caused by the relocation of the vendor responsible for obtaining environmental sensitivity data for the development of Oil Spill Trajectory Modeling Project. The delay will affect only the timing, not the estimated total cost of the project.

Project Progress Summary:

All deadlines, both state and federal, have been met. Ongoing costs will be annual in nature and will consist of plan updates, drills, exercises and equipment upgrades/replacements.

Project Projections:

Estimated project fiscal expenditures for the period January 1999 through December 1999 are expected to be $229,000.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: RCRA Corrective Action - O & M
Project No. 13
Project Description:

Under the Hazardous and Solid Waste Amendments of 1984 (amending the Resource Conservation and Recovery Act, or RCRA), the U.S. EPA has the authority; to require hazardous waste treatment facilities to investigate whether there have been releases of hazardous waste or constituents from non-regulated units on the facility site. If contamination is found to be present at levels that represent a threat to human health or the environment, the facility operator can be required to undertake "corrective action" to remediate the contamination. In April 1994, the U.S. EPA advised FPL that it intended to initiate RCRA Facility Assessments (RFA's) at FPL's nine former hazardous waste treatment facility sites. The RFA is the first step in the RCRA Corrective Action process. At a minimum, FPL will be responding to the agency's requests for information concerning the operation of these power plants, their waste streams, their former hazardous waste treatment facilities and their non-regulated Solid Waste Management Units (SWMU's). FPL may also conduct assessments of human health risk resulting from possible releases from the SWMU's in order to demonstrate that any residual contamination does not represent an undue threat to human health or the environment. Other response actions could include a voluntary clean up or compliance with the agency's imposition of the full gamut of RCRA Corrective Action requirements, including RCRA Facility Investigation, Corrective Measures Study and Corrective Measures Implementation.

Project Accomplishments:
Visual Site Inspections have been conducted at Martin Plant, Cape Canaveral Plant, Putnam Plant and Fort Myers Plant sites. An additional source removal activity was identified in June 1997 in the Fuel Oil Storage area at Cape Canaveral Plant. The following is a status of source removal activities at each site: 1) St. Lucie Plant 100% complete, 2) Martin Plant 100% complete, 3) Putnam Plant 100% complete, 4) Fort Myers Plant 100% complete, 5) Port Everglades Plant, 100% complete, 6) Cape Canaveral Plant 90% complete, and Manatee Plant 95% complete.

Project Fiscal Expenditures:
Actual expenditures were $22,241 or 5.3% higher than projected. As previously reported in Docket No 98007-EI, the Environmental Protection Agency (EPA) has been unable to schedule the Visual Site Inspections at Manatee, Port Everglades and Sanford Plants. The pre-inspection activities are proceeding.

Project Progress Summary:
This is an ongoing project. Source removal activities are continuing at Manatee Plant and Cape Canaveral Plant. The next Visual Site Inspection date is being negotiated. Completion of the RFA reports for Martin Plant, Cape Canaveral Plant, Putnam Plant and Fort Myers Plant is being negotiated.

Project Projections:
Estimated expenditures for 1/99 through 12/99 is $250,000.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: NPDES Permit Fees - O & M
Project No. 14
Project Description:

In compliance with State of Florida Rule 62-4.052, Florida Power & Light Company (FPL) is required to pay annual regulatory program and surveillance fees for any permits it requires to discharge wastewater to surface waters under the National Pollution Discharge Elimination System. These fees effect the Florida legislature's intent that the Florida Department of Environmental Protection's (FDEP) costs for administering the NPDES program be borne by the regulated parties, as applicable. The fees for each permit type are as set forth in the rule, with an effective date of May 1, 1995, for their implementation. After the first year, annual fees are due and payable to the FDEP by January 15th of each year.

Project Accomplishments:

Following receipt of invoices from the FDEP, FPL paid the NPDES permit fees to the FDEP in January.

Project Fiscal Expenditures:

Project fiscal expenditures for the period October 1997 through September 1998 were $118,043 vs. an estimate of $115,000. The estimate for the 1998 payment reflected permits for 12 power plants and one fuel oil terminal. The variance of $3,043 is attributable to the balance due from a prior year permit fee.

Project Progress Summary:

The NPDES permit fees were paid to the FDEP during the month of January.

Project Projections:

Estimated expenditures for January 1999 through December 1999 are $127,300.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Disposal of Noncontainerized Liquid Waste - O&M
Project No. 17a
Project Description:

FPL manages ash from heavy oil fired power plants using a wet ash system. Ash from the dust collector and economizer is sluiced to surface ash basins. The ash sludge is then pH adjusted to precipitate metals. In order to comply with Florida Administrative Code 62-701.300 (10); the ash is then dewatered using a plate frame press to dispose in Class I landfill.

Project Accomplishments:

Two plant sites are complete: 1) Port Everglades Plant November 1997 and 2) Turkey Point Plant June 1998.

Project Fiscal Expenditures:

Actual expenditures were $82,711 or 32.4% greater than projected. This variance is due to the addition of a second crew in order to reduce a backlog of work on this project which caused lower expenses in the prior reporting period. The backlog has now been eliminated and the second crew is no longer being used.

Project Progress Summary:

This is an ongoing project. The frequency of basin clean out is a function of basin capacity and rate of sludge/ash generation. Typically, FPL generates 10,000 tons (@ 50% solids) of sludge per year.

Project Projections:

Estimated project fiscal expenditures for the period January 1999 through December 1999 are expected to be $ 300,000.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Substation Pollutant Discharge Prevention & Removal - O&M
Project No. 19
Project Description:
Florida Statute Chapter 376 Pollutant Discharge Prevention and Removal requires that any person discharging a pollutant, defined as any commodity made from oil or gas, shall immediately undertake to contain, remove and abate the discharge to the satisfaction of the department. Florida Statute Chapter 403 holds it is prohibited to cause pollution so as to harm or injure human health or welfare, animal, plant, or aquatic life or property. Additionally, the majority of activities will be conducted in Dade and Broward counties which adhere to county regulations as defined in municipal codes. This project includes the prevention and removal of pollutant discharges at FPL substations and will prevent further environmental degradation.

Project Accomplishments:
Plan development started in 1997 and fieldwork is planned to continue through 2001. The majority of the completed work has been in Dade and Broward counties. Regasketing and encapsulation work has started in Palm Beach County and remediation work is being performed throughout the FPL service territory. 127 transformers will be regasketed by the end of September 1998; 109 transformers will be encapsulated by the end of September 1998; and 431 transformer locations will be remediated by the end of September 1998.

Project Fiscal Expenditures:
Actual/estimated project fiscal expenditures for the period October 1997 through September 1998 are expected to be $ 8,493,511 compared to an original estimate of $ 8,782,556. These numbers include the Distribution (19a), Transmission (19b) and Costs Included in Base Rates (19c).

Project Progress Summary:
Actual Distribution expenditures through September 1998 are expected to be $ 929,562 or 12.6% less than projected. This variance is due to delays in the leak prevention and encapsulation portions of the project caused by high demand on the electric system which precluded taking transformers out of service to perform the leak prevention and encapsulation work. Instead activities were reprioritized and remediation work was accelerated in conjunction with the transmission portion of this project. Actual Transmission expenditures through September 1998 are expected to be $ 640,513 or 32.6% more than projected. This variance is due to the reprioritizing of work activities in conjunction with the distribution project. The availability of clearances on transmission-level transformers and the acceleration of the remediation portion of the project resulted in more transmission transformers being addressed than distribution units. Transmission transformers do not need to be taken out of service for remediation work.

Project Projections:
Estimated project fiscal expenditures for the period January 1999 through December 1999 are expected to be $ 4,656,618.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Wastewater/Stormwater Discharge Elimination - O & M
Project No. 20
Project Description:

The project is designed to eliminate the release of contaminants into the environment by eliminating discharges of wastewater and stormwater and beneficially reusing the water in plant operations. FPL is required to obtain National Pollutant Discharge Elimination System (NPDES) Permits for each of its power plant facilities and is required to submit a permit renewal application for each site every five years. Each new Permit issued to FPL includes, or will include, a new requirement for FPL to develop and implement a Best Management Practice Pollution Prevention Plan to minimize or eliminate, whenever feasible, the discharge of regulated pollutants to surface waters. The project will also enable FPL to meet federal Ambient Water Quality Criteria and Dade County water quality standards.

Project Accomplishments:

On June 29, 1998, FPL filed its Petition with the FPSC requesting approval of this project.

Project Fiscal Expenditures:

These are the first projected costs for this project.

Project Progress Summary:

Activities began in September 1998.

Project Projections:

Estimated project fiscal expenditures for the period January 1999 through December 1999 are expected to be $ 3,488,000.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Low NO_x Burner Technology (LNBT) - Capital
Project No. 2
Project Description:

Under Title I of the Clean Air Act Amendments of 1990, Public Law 101-349, utilities with units located in areas designated as "non-attainment" for ozone will be required to reduce NO_x emissions. The Dade, Broward and Palm Beach county areas were classified as "moderate non-attainment" by the EPA. FPL has six units in this affected area.

LNBT meets the requirement to reduce NO_x emissions by delaying the mixing of the fuel and air at the burner, creating a staged combustion process along the length of the flame. NO_x formation is reduced because peak flame temperatures and availability of oxygen for combustion is reduced in the initial stages.

Project Accomplishments:

All six units are in service and operational.

Project Fiscal Expenditures:

The estimated/actual (depreciation plus return) for the period October 1997 through September 1998 was $3,695,746 compared to the original estimate of $2,565,060. The $1,130,686 or 44.1% increase is primarily the result of recording an adjustment to reflect the preliminary implementation, as of January 1, 1997, of proposed depreciation rates at six-steam generation sites, in accordance with Order No. PSC-97-1015-PCO-EI.

Project Progress Summary:

Dade, Broward and Palm Beach Counties have now been redesignated as "attainment" for ozone with air quality maintenance plans. This redesignation still requires that all controls, such as LNBT, placed in effect during the "non-attainment" be maintained.

The LNBT burners are installed at all of the six units and design enhancements are complete.

Project Projections:

Estimated project fiscal expenditures for the period January 1999 through December 1999 are expected to be $ 2,946,463.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Continuous Emission Monitoring System (CEMS) - Capital
Project No. 3b
Project Description:

The Clean Air Act Amendments of 1990, Public Law 101-549, established requirements for the monitoring, record keeping and reporting of SO_2, NO_x and carbon dioxide (CO_2) emissions, as well as volumetric flow, heat input, and opacity data from affected air pollution sources. FPL has 36 units which are affected and which have installed CEMS to comply with these requirements.

40 CFR Part 75 includes the general requirements for the installation, certification, operation and maintenance of CEMS and specific requirements for the monitoring of pollutants, opacity, heat input, and volumetric flow. These regulations are very comprehensive and specific as to the requirements for CEMS, and in essence, they define the components needed and their configuration. Periodically, these systems extract and analyze gaseous samples for each power plant stack and have automated data acquisition and reporting capability.

Project Accomplishments:

Initial installation of CEM equipment was completed in 1996, however, the Environmental Protection Agency continues to issue guidance documents and revisions to 40 CFR 75. FPL monitors these changes to stay in compliance with current regulations and also looks for opportunities to reduce long term operating costs and improve quality data collection. In 1998 we began purchasing oil sampling & fuel monitoring equipment to improve SO2 monitoring capabilities.

Project Fiscal Expenditures:

Depreciation and Return were estimated to be $392,578 or 20.2% higher than previously projected. An adjustment to record implementation of the proposed depreciation rates, on a preliminary basis retroactive to January 1, 1997 was made in April 1998.

Project Progress Summary:

It is expected that modifications to the CEM system will be made throughout 1999 as the EPA prepares for the Clean Air Act Phase II SO2 trading beginning 1/1/2000.

Project Projections:
Estimated project fiscal expenditures (depreciation and return) for the period January 1999 through December 1999 are expected to be $2,026,138.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Clean Closure Equivalency Demonstration (CCED) - Capital
Project No. 4b
Project Description:

In compliance with 40 CFR 270.1(c)(5) and (6), FPL developed CCED's for nine FPL power plants to demonstrate to the U.S. EPA that no hazardous waste or hazardous constituents remain in the soil or water beneath the basins which had been used in the past to treat corrosive hazardous waste. The basins, which are still operational as part of the wastewater treatment systems at these plants, are no longer used to treat hazardous waste.

To demonstrate clean closure, soil sampling and ground water monitoring plans, implementation schedules, and related reports must be submitted to the EPA. Capital costs are for the installation of monitoring wells (typically four per site) necessary to collect ground water samples for analysis.

Project Accomplishments:

No additional wells were installed and the activities are complete.

Project Fiscal Expenditures:

Project fiscal expenditures (depreciation and return) for the period October 1997 through September 1998 were originally projected to be $7,827 vs. an estimate of $9,468. The variance of $1,641 was due to an adjustment to record implementation of the proposed depreciation rates, on a preliminary basis retroactive to January 1, 1997 that was made in April 1998.

Project Progress Summary:

In September 1995, FPL discontinued CCED activities based on the FDEP's final decision to approve FPL's request for facility status change to generator. The approval was based on FDEP's previous acceptance of FPL's 40 CFR 264 clean closures that were completed in 1988. Prior to September 1995, monitoring wells were completed at eight of the plants.

Project Projections:

Estimated project fiscal expenditures for the period January through December 1999 are expected to be $8,191.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Maintenance of Stationary Above Ground Fuel Storage Tanks - Capital
Project No. 5b
Project Description:

Florida Administrative Code (F.A.C.) Chapter 17-762, which became effective on March 12, 1991, provides standards for the maintenance of stationary above ground fuel storage tank systems. These standards impose various implementation schedules for inspections/repairs and upgrades to fuel storage tanks.

The capital project associated with complying with the new standards includes the installation of items for each tank such as liners, cathodic projection systems and tank high-level alarms.

Project Accomplishments:

The following major projects were placed in-service during the period October 1997 through September 1998:

- Manatee Terminal Tank A Clean / Inspect /Liner
- Manatee Terminal Purge Tank Clean / Inspect / Liner
- Boca Grande Terminal Tank 4 Clean / Inspect / Liner
- Boca Grande Terminal Tank 3 Leak Detection System
- Lauderdale Plant Tank 5 Leak Detection System
- Manatee Terminal Tank A Clean / Inspect / Liner
- Cape Canaveral Terminal Tank Clean / Inspect / Liner
- Martin Terminal Tank A Clean / Inspect / Liner
- Martin Plant Tank Farm Cathodic Protection

Project Fiscal Expenditures:

Actual/estimated project fiscal expenditures (depreciation and return) for the period October 1997 through September 1998 are expected to be $1,325,817 compared to an original estimate of $1,323,443. Actual expenditures were $2,374 or 0.2% greater than projected. This increase is primarily the result of recording an adjustment to reflect the preliminary implementation, as of January 1, 1997, of proposed depreciation rates at six-steam generation sites, in accordance with Order No. PSC-97-1015-PCO-EI.

Project Progress Summary:

FPL has completed inspection and upgrade of approximately 85% of its tanks.

Project Projections:

Estimated project fiscal expenditures (depreciation and return) for the period January 1999 through December 1999 are expected to be $1,835,809.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Relocate Turbine Lube Oil Underground Piping to Above Ground - Capital
Project No. 7
Project Description:

In accordance with criteria contained in Chapter 62-762 of the Florida Administrative Code (F.A.C.) for storage of pollutants, FPL initiated the replacement of underground Turbine Lube Oil piping to above ground installations at the St. Lucie Nuclear Power Plant.

Project Accomplishments:

The piping relocation on Unit 1 was completed in May 1993. Approximately 200 feet of small-bore pipe was installed above ground. The Unit 2 piping relocation project was cancelled after a system review. The analysis identified the turbine lube oil piping system as piping associated with a flow through process storage tank system, rendering it exempt from Chapter 17-762 F.A.C. requirements.

Project Fiscal Expenditures:

Actual/estimated project fiscal expenditures (depreciation and return) for the period October 1997 through October 1998 are not significantly different from original projections.

Project Progress Summary:

This project is complete.

Project Projections:

Estimated project fiscal expenditures (depreciation and return) for the period of January 1999 through December 1999 are expected to be $3,765.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Oil Spill Cleanup/Response Equipment - Capital
Project No. 8b
Project Description:

The Oil Pollution Act of 1990 (OPA '90) mandates that all liable parties in the petroleum handling industry file plans by August 18, 1993. In these plans, a liable party must identify (among other items) its spill management team, organization, resources and training. Within this project, FPL developed the plans for ten power plants, five fuel oil terminals, three pipelines, and one corporate plan. Additionally, FPL purchased the mandated response resources and provided for mobilization to a worst case discharge at each site.

Project Accomplishments:

Plan development started in 1992 and continued through August 1993. Updates will continue to be filed for all sites as required. Equipment to meet mandated response capability was originally going to be funded through an industry-limited partnership by March 1993. Prior to March 1993, the industry partnership was abandoned, and FPL determined the least cost alternative to be ownership of its own equipment. Future costs will be incurred to meet maintenance requirements of the equipment, training of site and corporate teams, site drills and equipment deployment exercise, corporate table top exercises, major equipment deployment drills and periodic updates to all plans.

Project Fiscal Expenditures:

The actual/estimated project fiscal expenditures (depreciation and return) variance amount for the period October 1997 through September 1998 is expected to be $4,789 or 3.7% less than originally projections.

Project Progress Summary:

All deadlines, both state and federal, have been met. Ongoing costs will be annual in nature and will consist of plan updates, drills, exercises and equipment upgrades/replacements.

Project Projections:

Estimated project fiscal expenditures (depreciation and return) for the period January 1999 through December 1999 are expected to be $127,535.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Relocate Storm Water Runoff - Capital
Project No. 10
Project Description:

The new National Pollutant Discharge Elimination System (NPDES) permit, Permit No. FL0002206, for the St. Lucie Plant, issued by the United States Environmental Protection Agency contains new effluent discharge limitations for industrial-related storm water from the paint and land utilization building areas. The new requirements become effective on January 1, 1994. As a result of these new requirements, the effected areas will be surveyed, graded, excavated and paved as necessary to clean and redirect the storm water runoff. The storm water runoff will be collected and discharged to existing water catch basins on site.

Project Accomplishments:

The rerouting of the storm water runoff was completed in April 1994.

Project Fiscal Expenditures:

Actual/estimated project fiscal expenditures (depreciation and return) for the period October 1997 through September 1998 are not significantly different than original projections.

Project Progress Summary:

The rerouting of the storm water runoff project is complete.

Project Projections:

Estimated project fiscal expenditures (depreciation and return) for the period January 1999 through December 1999 are expected to be $14,286.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Sulfur Dioxide (SO_2) Allowances
Project No. N/A
Project Description:

The Clean Air Act Amendments of 1990, Public Law 101-549 Section 4 6, established a U.S. Environmental Protection Agency (EPA) tracking system for managing domestic air pollution sources emitting sulfur dioxide, a regulated pollutant. In brief, historical power plant operating data regarding fuel type and quantity burned are used to determine the tons of annual SO_2 emissions that may be emitted from a facility or generating system. Each ton of SO_2 to be emitted corresponds to one EPA SO_2 emissions "allowance". These allowances may be freely bought and sold, within certain constraints, to minimize the cost of environmental compliance using a free market-based approach. FPL was allocated allowances for its use beginning in the year 2000. However, the law established a mechanism for an annual auction to assure the availability of these required allowances to parties that had no historical emissions, or that needed to increase their total annual emissions now or in the future. To establish a "pool" of available allowances for the auction, EPA withheld a percentage of all allowances, with compensation for the original allowance holder to be made following their sale to the highest bidder at the annual auction.

Project Accomplishments:

Auctions of emission allowances were conducted by the U.S. EPA in March of 1993 through and including March of 1996. FPL has received the revenues for the allowances sold at these auctions and is recording the proceeds as negative return on investment in accordance with the Commission's order dated April 6, 1994.

Project Fiscal Expenditures:

Negative return on investment for the period October 1997 through September 1998 was $22,552 more than originally projected which represents a variance of 19.5%. The variance is primarily due to a higher than anticipated gain resulting from the 1997 auction of emission allowances by the Department of Energy.

Project Progress Summary:

Revenues from the four auctions of allowances held to date have been received and are being recorded in accordance with the Commission's order.

Project Projections:

Estimated project expenditures (depreciation and return) for the period January 1999 through December 1999 are expected to be $ (166,168)

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Scherer Discharge Pipeline - Capital
Project No. 12
Project Description:

On March 16, 1992, pursuant to the provisions of the Georgia Water Quality control Act, as amended, the Federal Clean Water Act, as amended, and the rules and regulations promulgated thereunder, the Georgia Department of Natural Resources issued the National Pollutant Discharge Elimination System (NPDES) permit for Plant Scherer to Georgia Power Company. In addition to the permit, the Department issued Administrative Order EPD-WQ-1855 that provided a schedule for compliance by April 1, 1994 with new facility discharge limitations to Berry Creek. As a result of these new limitations, and pursuant to the order, Georgia Power Company was required to construct an alternate outfall to redirect certain wastewater discharges to the Ocmulgee River. Pursuant to the ownership agreement with Georgia Power Company for Scherer Unit 4, FPL is required to pay for its share of construction of the discharge pipeline, which will constitute the alternate outfall.

Project Accomplishments:

The discharge pipeline was placed in-service in February 1994.

Project Fiscal Expenditures:

Actual/estimated project fiscal expenditures (depreciation and return) for the period October 1997 through September 1998 are not significantly different than original projections.

Project Progress Summary:

Installation of the discharge pipeline is complete, and it was placed in-service in February 1994.

Project Projections:

Estimated project expenditures (depreciation and return) for the period January through December 1999 are expected to be $106,150.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Disposal of Noncontainerized Liquid Waste - Capital
Project No. 17b
Project Description:

FPL manages ash from heavy oil fired power plants using a wet ash system. Ash from the dust collector and economizer is sluiced to surface ash basins. The ash sludge is then pH adjusted to precipitate metals. In order to comply with Florida Administrative Code 62-701.300 (10), the ash is then dewatered using a plate frame press to dispose in Class I landfill.

Project Accomplishments:

The Plate and Frame Press was purchased and outfitted with the associated support equipment, pumps and hardware. The frame press was then placed into service in January 1997.

Project Fiscal Expenditures:

Estimated/actual expenditures (depreciation and return) for the period October 1997 through September 1998 are not significantly different than original projections.

Project Progress Summary:

This project is complete.

Project Projections:

Estimated project fiscal expenditures for the period January 1999 through December 1999 are expected to be $42,582.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Wastewater/Stormwater Discharge Elimination - Capital
Project No. 20
Project Description:

The project is designed to eliminate the release of contaminants into the environment by eliminating discharges of wastewater and stormwater and beneficially reusing the water in plant operations. FPL is required to obtain National Pollutant Discharge Elimination System (NPDES) Permits for each of its power plant facilities and is required to submit a permit renewal application for each site every five years. Each new Permit issued to FPL includes, or will include, a new requirement for FPL to develop and implement a Best Management Practice Pollution Prevention Plan to minimize or eliminate, whenever feasible, the discharge of regulated pollutants to surface waters. The project will also enable FPL to meet federal Ambient Water Quality Criteria and Dade County water quality standards.

Project Accomplishments:

On June 29, 1998, FPL filed its Petition with the FPSC requesting approval of this project.

Project Fiscal Expenditures:

No capital costs are expected to be in service until 2000.

Project Progress Summary:

Activities began in September 1998.

Project Projections:

No capital costs are expected to be in service until 2000.

Form 42-8P

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Energy & Demand Allocation % By Rate Class
January 1999 to December 1999

Rate Class	(1) Avg 12 CP Load Factor at Meter (%)	(2) GCP Load Factor at Meter (%)	(3) Projected Sales at Meter (KWH)	(4) Projected Avg 12 CP at Meter (KW)	(5) Projected GCP at Meter (KW)	(6) Demand Loss Expansion Factor	(7) Energy Loss Expansion Factor	(8) Projected Sales at Generation (KWH)	(9) Projected Avg 12 CP at Generation (KW)	(10) Projected GCP Demand at Generation (KW)	(11) Percentage of KWH Sales at Generation (%)	(12) Percentage of 12 CP Demand at Generation (%)	(13) Percentage of GCP Demand at Generation (%)
RS1	64.135%	58.204%	43,796,106,514	7,795,362	8,589,748	1.090521123	1.070163256	46,868,983,947	8,501,007	9,367,302	52.45270%	58.00782%	57.57871%
GS1	71.028%	56.505%	5,253,591,788	844,350	1,061,364	1.090521123	1.070163256	5,622,200,894	920,782	1,157,440	6.29200%	6.28309%	7.11428%
GSD1	78.862%	70.859%	19,368,095,493	2,803,593	3,120,257	1.090451368	1.070156279	20,726,889,004	3,057,182	3,402,489	23.19618%	20.86111%	20.91361%
OS2	99.909%	17.557%	22,912,025	2,618	14,898	1.057156138	1.044656415	23,935,194	2,768	15,750	0.02679%	0.01889%	0.09681%
GSLD1/CS1	79.130%	66.125%	7,877,220,156	1,136,391	1,359,681	1.089119620	1.069815795	8,427,174,544	1,237,866	1,481,073	9.43114%	8.44539%	9.10351%
GSLD2/CS2	85.839%	75.810%	1,366,689,413	181,753	205,797	1.078360627	1.065327292	1,455,971,531	195,995	221,923	1.62943%	1.33740%	1.36406%
GSLD3/CS3	96.227%	0.000%	762,980,898	90,513	0	1.028896211	1.023099960	780,605,726	93,128	0	0.87360%	0.63547%	0.00000%
ISST1D	76.475%	25.452%	1,508,878	225	677	1.090521123	1.070163256	1,614,746	245	738	0.00181%	0.00167%	0.00454%
SST1T	116.808%	0.000%	115,136,011	11,252	0	1.028896211	1.023099960	117,795,648	11,577	0	0.13183%	0.07900%	0.00000%
SST1D	84.248%	59.769%	53,655,156	7,270	10,244	1.076283006	1.052987560	56,498,212	7,825	11,025	0.06323%	0.05339%	0.06777%
CILCD/CILCG	91.433%	82.852%	3,079,447,308	384,473	424,292	1.082314275	1.066113671	3,283,040,874	416,121	459,217	3.67416%	2.83946%	2.82281%
CILCT	101.652%	0.000%	1,272,585,933	142,911	0	1.028896211	1.023099960	1,301,982,617	147,041	0	1.45709%	1.00336%	0.00000%
MET	77.131%	61.201%	88,463,312	13,093	16,501	1.057156138	1.044656415	92,413,766	13,841	17,444	0.10342%	0.09445%	0.10722%
OL1/SL1	149.335%	47.470%	474,715,354	36,288	114,158	1.090521123	1.070163256	508,022,929	39,573	124,492	0.56855%	0.27003%	0.76520%
SL2	100.118%	98.363%	81,880,761	9,336	9,503	1.090521123	1.070163256	87,625,782	10,181	10,363	0.09807%	0.06947%	0.06370%
TOTAL			83,614,989,000	13,459,428	14,927,320			89,354,755,414	14,654,932	16,269,256	100.00%	100.00%	100.00%

Notes:
(1) AVG 12 CP load factor based on actual load research data
(2) GCP load factor based on actual load research data
(3) Projected KWH sales for the period January 1999 through December 1999
(4) Calculated: (Col 3)/(8,760 * Col 1)
(5) Calculated: (Col 3)/8,760 * Col 2)
(6) Based on 1997 demand losses
(7) Based on 1997 energy losses
(8) Col 3 * Col 7
(9) Col 1 * Col 6
(10) Col 2 * Col 6
(11) Col 8 / total for Col 8
(12) Col 9 / total for Col 9
(13) Col 10 / total for Col 10

Form 42-7P

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of Environmental Cost Recovery Clause Factors
January 1999 to December 1999

Rate Class	(1) Percentage of KWH Sales at Generation (%)	(2) Percentage of 12 CP Demand at Generation (%)	(3) Percentage of GCP Demand at Generation (%)	(4) Energy Related Cost ($)	(5) CP Demand Related Cost ($)	(6) GCP Demand Related Cost ($)	(7) Total Environmental Costs ($)	(8) Projected Sales at Meter (KWH)	(9) Environmental Cost Recovery Factor ($/KWH)
RS1	52.45270%	58.00782%	57.57671%	$4,117,269	$4,330,125	$1,905,655	$10,353,049	43,796,106,514	0.00024
GS1	6.29200%	6.28309%	7.11428%	$493,890	$519,423	$206,410	$1,219,723	5,253,591,768	0.00023
GSD1	23.19618%	20.86111%	20.91361%	$1,820,782	$1,914,913	$685,323	$4,421,018	19,368,095,493	0.00023
OS2	0.02679%	0.01889%	0.09681%	$2,103	$2,212	$621	$4,936	22,912,025	0.00022
GSLD1/CS1	9.43114%	8.44539%	9.10351%	$740,296	$778,568	$277,445	$1,796,309	7,877,220,158	0.00023
GSLD2/CS2	1.62943%	1.33740%	1.36406%	$127,902	$134,514	$43,936	$306,352	1,366,689,413	0.00022
GSLD3/CS3	0.87360%	0.63547%	0.00000%	$68,573	$72,118	$20,876	$161,567	762,980,898	0.00021
ISST1D	0.00181%	0.00167%	0.00454%	$142	$149	$55	$346	1,508,878	0.00023
SST1T	0.13183%	0.07900%	0.00000%	$10,348	$10,883	$2,595	$23,826	115,136,011	0.00021
SST1D	0.06323%	0.05339%	0.06777%	$4,963	$5,220	$1,754	$11,937	53,655,156	0.00022
CILC D/CILC G	3.67416%	2.83946%	2.82261%	$288,403	$303,313	$93,281	$684,997	3,079,447,308	0.00022
CILC T	1.45709%	1.00336%	0.00000%	$114,374	$120,287	$32,962	$267,623	1,272,585,933	0.00021
MET	0.10342%	0.09445%	0.10722%	$8,118	$8,538	$3,103	$19,759	88,463,312	0.00022
OL1/SL1	0.56855%	0.27003%	0.76520%	$44,628	$46,935	$8,871	$100,434	474,715,354	0.00021
SL2	0.09607%	0.06947%	0.08370%	$7,698	$8,096	$2,282	$18,076	81,880,761	0.00022
TOTAL				$7,849,490	$8,255,294	$3,285,169	$19,389,953	83,614,989,000	0.00023

Notes: There are currently no customers taking service on Schedule ISST1(T). Should any customer begin taking service on this schedule during the period, they will be billed using the ISST(D) Factor.

(1) From Form 42-6P, Col 11
(2) From Form 42-6P, Col 12
(3) From Form 42-6P, Col 13
(4) Total Energy $ from Form 42-1P, Line 5 x Col 1
(5) Total CP Demand $ from Form 42-1P, Line 5 x Col 2
(6) Total GCP Demand $ from Form 42-1P, Line 5 x Col 3
(7) Col 4 + Col 5 + Col 6
(8) Projected KWH sales for the period January 1999 through December 1999
(9) Col 7 / Col 8 x 100

APPENDIX II

ENVIRONMENTAL COST RECOVERY COMMISSION FORMS 42-1E THROUGH 42-8E CURRENT (ESTIMATED/ACTUAL) PERIOD OCTOBER 1997 - DECEMBER 1998

KMD-2
DOCKET NO. 980007-EI
FPL WITNESSES: K. M. DUBIN AND R.R. LABAUVE
EXHIBIT_____
PAGES 1-46
OCTOBER 5, 1998

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Estimated/Actual True-up for the 15 Month Period
October 1997 through December 1998

Line No.			
	Period ending March 31, 1998 (Six Months Actual)		
1	Over/(Under) Recovery for the Current Period (Form 42-2E, Page 1 of 3, Line 5)	($423,048)	
2	Interest Provision (Form 42-2E, Page 1 of 3, Line 6)	31,060	
3	True-Up for the period		($391,988)
	Period ending September 30, 1998 (Five Months Actual - One Month Estimated)		
4	Over/(Under) Recovery for the Current Period (Form 42-2E, Page 2 of 3, Line 5)	($733,488)	
5	Interest Provision (Form 42-2E, Page 2 of 3, Line 6)	(1,042)	
6	True-Up for the period		($734,530)
	Period ending December 31, 1998 (Three Months Estimated)		
7	Over/(Under) Recovery for the Current Period (Form 42-2E, Page 3 of 3, Line 5)	$486,461	
8	Interest Provision (Form 42-2E, Page 3 of 3, Line 6)	19,198	
9	True-Up for the period		$505,659
10	Estimated/Actual True-Up to be refunded/(recovered) in January 1999 through December 1999 Period		($620,859)

( ) Reflects Underrecovery

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Estimated/Actual True-up Amount for the Period
October 1997 through March 1998

Line No.		Actual October	Actual November	Actual December	Actual January	Actual February	Actual March	End of Period Amount
1	ECRC Revenues (net of Revenue Taxes)	$1,927,193	$1,688,325	$1,609,762	$1,727,670	$1,545,022	$1,548,742	$10,046,713
2	True-up Provision (Order No. PSC-97-1047-FOF-EI)	(172,307)	(172,307)	(172,307)	(172,307)	(172,307)	(172,307)	(1,033,842)
3	ECRC Revenues Applicable to Period (Lines 1 + 2)	1,754,886	1,516,018	1,437,455	1,555,363	1,372,715	1,376,435	9,012,871
4	Jurisdictional ECRC Costs							
	a - O&M Activities (Form 42-5E, Line 9)	706,664	692,438	1,115,030	645,032	2,467,117	975,890	6,602,171
	b - Capital Investment Projects (Form 42-7E, Line 9)	469,757	468,715	471,556	475,458	474,847	473,415	2,833,748
	c - Total Jurisdictional ECRC Costs	1,176,421	1,161,153	1,586,586	1,120,490	2,941,964	1,449,305	9,435,919
5	Over/(Under) Recovery (Line 3 - Line 4c)	578,465	354,865	(149,131)	434,873	(1,569,249)	(72,870)	(423,048)
6	Interest Provision (Form 42-3E, Line 10)	2,146	5,133	6,560	8,010	6,075	3,136	31,060
7	Beginning Balance True-Up & Interest Provision	(2,067,684)	(1,314,766)	(782,461)	(752,725)	(137,535)	(1,528,402)	(2,067,684)
	a - Deferred True-Up from Oct 1996 to Sep 1997 (Form 42-1A, Line 9)	2,157,919	2,157,919	2,157,919	2,157,919	2,157,919	2,157,919	2,157,919
8	True-Up Collected /(Refunded) (See Line 2)	172,307	172,307	172,307	172,307	172,307	172,307	1,033,842
9	End of Period True-Up (Lines 5+6+7+7a+8)	843,153	1,375,458	1,405,194	2,020,384	629,517	732,090	732,090
10	Adjustments to Period Total True-Up Including Interest							
11	End of Period Total Net True-Up (Lines 9+10)	$843,153	$1,375,458	$1,405,194	$2,020,384	$629,517	$732,090	$732,090

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Estimated/Actual True-up Amount for the Period
April 1998 through September 1998

Line No.		Actual April	Actual May	Actual June	Actual July	Actual August	Estimated September	End of Period Amount
1	ECRC Revenues (net of Revenue Taxes)	$1,588,965	$1,710,331	$2,155,447	$2,343,338	$2,254,537	$2,104,018	$12,156,634
2	True-up Provision (Order No. PSC-97-1047-FOF-EI)	(172,307)	(172,307)	(172,307)	(172,307)	(172,307)	(172,307)	(1,033,842)
3	ECRC Revenues Applicable to Period (Lines 1 + 2)	1,416,658	1,538,024	1,983,140	2,171,031	2,082,230	1,931,709	11,122,792
4	Jurisdictional ECRC Costs							
	a - O&M Activities (Form 42-5E, Line 9)	1,592,995	1,069,766	843,156	1,152,245	1,497,003	1,143,478	7,298,643
	b - Capital Investment Projects (Form 42-7E, Line 9)	1,765,142	550,767	551,806	558,257	562,285	569,379	4,557,637
	c - Total Jurisdictional ECRC Costs	3,358,137	1,620,533	1,394,962	1,710,502	2,059,288	1,712,857	11,856,280
5	Over/(Under) Recovery (Line 3 - Line 4c)	(1,941,479)	(82,509)	586,178	460,529	22,942	218,852	(733,488)
6	Interest Provision (Form 42-3E, Line 10)	(701)	(4,563)	(2,647)	566	2,476	3,827	(1,042)
7	Beginning Balance True-Up & Interest Provision	(1,033,842)	(2,803,715)	(2,718,480)	(1,960,642)	(1,327,240)	(1,129,515)	(1,033,842)
	a - Deferred True-Up from April 1997 to March 1998 (Form 42-1A, Line 9)	1,765,931	1,765,931	1,765,931	1,765,931	1,765,931	1,765,931	1,765,931
8	True-Up Collected /(Refunded) (See Line 2)	172,307	172,307	172,307	172,307	172,307	172,307	1,033,842
9	End of Period True-Up (Lines 5+6+7+7a+8)	(1,037,784)	(952,549)	(194,711)	438,691	636,416	1,031,402	1,031,401
10	Adjustments to Period Total True-Up Including Interest							
11	End of Period Total Net True-Up (Lines 9+10)	($1,037,784)	($952,549)	($194,711)	$438,691	$636,416	$1,031,402	$1,031,401

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Estimated True-up Amount for the Period
October 1998 through December 1998

Line No.		Estimated October	Estimated November	Estimated December	End of Period Amount
1	ECRC Revenues (net of Revenue Taxes)	$2,022,935	$1,703,532	$1,630,040	$5,356,507
2	True-up Provision (N/A for Transition Period)	0	0	0	0
3	ECRC Revenues Applicable to Period (Lines 1 + 2)	2,022,935	1,703,532	1,630,040	5,356,507
4	Jurisdictional ECRC Costs				
	a - O&M Activities (Form 42-5E, Line 9)	970,582	1,279,735	912,144	3,162,460
	b - Capital Investment Projects (Form 42-7E, Line 9)	570,836	569,021	567,729	1,707,586
	c - Total Jurisdictional ECRC Costs	1,541,418	1,848,756	1,479,873	4,870,046
5	Over/(Under) Recovery (Line 3 - Line 4c)	481,517	(145,224)	150,167	486,461
6	Interest Provision (Form 42-3E, Line 10)	5,852	6,652	6,694	19,198
7	Beginning Balance True-Up & Interest Provision	0	487,369	348,797	0
	a - Deferred True-Up from April 1997 to September 1998 (Form 42-1A, Line 9)	1,031,401	1,031,401	1,031,401	1,031,401
8	True-Up Collected /(Refunded) (See Line 2)	0	0	0	0
9	End of Period True-Up (Lines 5+6+7+7a+8)	1,518,770	1,380,198	1,537,059	1,537,060
10	Adjustments to Period Total True-Up Including Interest				
11	End of Period Total Net True-Up (Lines 9+10)	$1,518,770	$1,380,198	$1,537,059	$1,537,060

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Estimated/Actual True-up Amount for the Period
October 1997 through March 1998

Interest Provision (in Dollars)

Line No.		Actual October	Actual November	Actual December	Actual January	Actual February	Actual March	End of Period Amount
1	Beginning True-Up Amount (Form 42-2E, Lines 7 + 7a + 10)	$90,235	$843,153	$1,375,458	$1,405,194	$2,020,384	$629,517	$6,363,941
2	Ending True-Up Amount before Interest (Line 1 + Form 42-2E, Lines 5 + 8)	841,007	1,370,325	1,398,634	2,012,374	623,442	728,954	6,974,736
3	Total of Beginning & Ending True-Up (Lines 1 + 2)	$931,242	$2,213,478	$2,774,092	$3,417,568	$2,643,826	$1,358,471	$13,338,677
4	Average True-Up Amount (Line 3 x 1/2)	$465,621	$1,106,739	$1,387,046	$1,708,784	$1,321,913	$679,236	$6,669,339
5	Interest Rate (First Day of Reporting Month)	5.53000%	5.53000%	5.60000%	5.75000%	5.50000%	5.53000%	N/A
6	Interest Rate (First Day of Subsequent Month)	5.53000%	5.60000%	5.75000%	5.50000%	5.53000%	5.55000%	N/A
7	Total of Beginning & Ending Interest Rates (Lines 5 + 6)	11.06000%	11.13000%	11.35000%	11.25000%	11.03000%	11.08000%	N/A
8	Average Interest Rate (Line 7 x 1/2)	5.53000%	5.56500%	5.67500%	5.62500%	5.51500%	5.54000%	N/A
9	Monthly Average Interest Rate (Line 8 x 1/12)	0.46083%	0.46375%	0.47292%	0.46875%	0.45958%	0.46167%	N/A
10	Interest Provision for the Month (Line 4 x Line 9)	$2,146	$5,133	$6,560	$8,010	$6,075	$3,136	$31,060

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Estimated/Actual True-up Amount for the Period
April 1998 through September 1998

Interest Provision (in Dollars)

Line No.		Actual April	Actual May	Actual June	Actual July	Actual August	Estimated September	End of Period Amount
1	Beginning True-Up Amount (Form 42-2E, Lines 7 + 7a + 10)	$732,089	($1,037,784)	($952,549)	($194,711)	$438,691	$636,416	($377,848)
2	Ending True-Up Amount before Interest (Line 1 + Form 42-2E, Lines 5 + 8)	(1,037,083)	(947,986)	(192,064)	438,125	633,940	1,027,575	(77,493)
3	Total of Beginning & Ending True-Up (Lines 1 + 2)	($304,994)	($1,985,770)	($1,144,613)	$243,414	$1,072,631	$1,663,991	($455,341)
4	Average True-Up Amount (Line 3 x 1/2)	($152,497)	($992,885)	($572,307)	$121,707	$536,316	$831,996	($227,671)
5	Interest Rate (First Day of Reporting Month)	5.50000%	5.53000%	5.50000%	5.60000%	5.56000%	5.52000%	N/A
6	Interest Rate (First Day of Subsequent Month)	5.53000%	5.50000%	5.60000%	5.56000%	5.52000%	5.52000%	N/A
7	Total of Beginning & Ending Interest Rates (Lines 5 + 6)	11.03000%	11.03000%	11.10000%	11.16000%	11.08000%	11.04000%	N/A
8	Average Interest Rate (Line 7 x 1/2)	5.51500%	5.51500%	5.55000%	5.58000%	5.54000%	5.52000%	N/A
9	Monthly Average Interest Rate (Line 8 x 1/12)	0.45958%	0.45958%	0.46250%	0.46500%	0.46167%	0.46000%	N/A
10	Interest Provision for the Month (Line 4 x Line 9)	($701)	($4,563)	($2,647)	$566	$2,476	$3,827	($1,042)

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Estimated True-up Amount for the Period
October 1998 through December 1998

Interest Provision (in Dollars)

Line No.		Estimated October	Estimated November	Estimated December	End of Period Amount
1	Beginning True-Up Amount (Form 42-2E, Lines 7 + 7a + 10)	$1,031,401	$1,518,770	$1,380,193	$3,930,369
2	Ending True-Up Amount before Interest (Line 1 + Form 42-2E, Lines 5 + 8)	1,512,918	1,373,546	1,530,365	4,416,829
3	Total of Beginning & Ending True-Up (Lines 1 + 2)	$2,544,319	$2,892,316	$2,910,563	$8,347,198
4	Average True-Up Amount (Line 3 x 1/2)	$1,272,160	$1,446,158	$1,455,282	$4,173,599
5	Interest Rate (First Day of Reporting Month)	5.52000%	5.52000%	5.52000%	N/A
6	Interest Rate (First Day of Subsequent Month)	5.52000%	5.52000%	5.52000%	N/A
7	Total of Beginning & Ending Interest Rates (Lines 5 + 6)	11.04000%	11.04000%	11.04000%	N/A
8	Average Interest Rate (Line 7 x 1/2)	5.52000%	5.52000%	5.52000%	N/A
9	Monthly Average Interest Rate (Line 8 x 1/12)	0.46000%	0.46000%	0.46000%	N/A
10	Interest Provision for the Month (Line 4 x Line 9)	$5,852	$6,652	$6,694	$19,198

Form 42-4E

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Estimated/Actual True-Up Amount for the Period
October 1997 - September 1998

Variance Report of O&M Activities
(in Dollars)

Line		(1) Estimated Actual	(2) Original Projections	(3) Variance Amount	(4) Variance Percent
1	Description of O&M Activities				
1	Air Operating Permit Fees-O&M	$1,925,459	$1,869,105	$56,354	3.0%
3a	Continuous Emission Monitoring Systems-O&M	$512,511	$580,000	($67,489)	-11.6%
4a	Clean Closure Equivalency-O&M	$0	$0	$0	0.0%
5a	Maintenance of Stationary Above Ground Fuel Storage Tanks-O&M	$1,778,102	$1,650,000	$128,102	7.8%
8a	Oil Spill Cleanup/Response Equipment-O&M	$312,636	$411,000	($98,364)	-23.9%
13	RCRA Corrective Action-O&M	$440,241	$418,000	$22,241	5.3%
14	NPDES Permit Fees-O&M	$118,043	$115,000	$3,043	2.6%
17a	Disposal of Noncontainerized Liquid Waste-O&M	$337,711	$255,000	$82,711	32.4%
19a	Substation Pollutant Discharge Prevention & Removal - Distribution - O&M	$6,451,242	$7,380,804	($929,562)	-12.6%
19b	Substation Pollutant Discharge Prevention & Removal - Transmission - O&M	$2,602,501	$1,961,988	$640,513	32.6%
19c	Substation Pollutant Discharge Prevention & Removal - Costs Included in Base Rates	($560,232)	($560,236)	$4	0.0%
20	Wastewater Discharge Elimination & Reuse	$172,000	$0	$172,000	100.0%
2	Total O&M Activities	$14,090,214	$14,080,661	$9,553	0.1%
3	Recoverable Costs Allocated to Energy	$3,266,962	$3,256,977	$9,985	0.3%
4a	Recoverable Costs Allocated to CP Demand	$4,652,126	$3,885,466	$766,660	19.7%
4b	Recoverable Costs Allocated to GCP Demand	$6,171,126	$6,938,218	($767,092)	-11.1%

Notes:
Column(1) is the End of Period Totals on Form 42-5E
Column(2) is the approved projected amount in accordance with FPSC Order No. PSC-97-1047-FOF-EI
Column(3) = Column(1) - Column(2)
Column(4) = Column(3) / Column(2)

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Estimated/Actual True-Up Amount for the Period
October 1997 - September 1998

O&M Activities
(in Dollars)

Line		Actual OCT	Actual NOV	Actual DEC	Actual JAN	Actual FEB	Actual MAR	End 6-Month Sub-Total
1	Description of O&M Activities							
1	Air Operating Permit Fees-O&M	$ 4,773	$ 4,773	$ 4,773	$ 4,773	$ 1,870,298	$ 5,216	$ 1,894,606
3a	Continuous Emission Monitoring Systems-O&M	13,928	82,334	121,046	9,317	60,645	24,193	311,463
4a	Clean Closure Equivalency-O&M	0	0	0	0	0	0	0
5a	Maintenance of Stationary Above Ground Fuel Storage Tanks-O&M	233,325	185,581	179,049	87,881	128,645	123,141	937,622
8a	Oil Spill Cleanup/Response Equipment-O&M	21,263	46,671	39,720	97,031	6,471	(11,624)	199,532
13	RCRA Corrective Action-O&M	147,923	55,021	156,399	(13,324)	19,523	(15,208)	350,334
14	NPDES Permit Fees-O&M	0	0	0	124,400	0	6,000	130,400
17a	Disposal of Noncontainerized Liquid Waste-O&M	39,420	39,107	54,690	12,744	34,383	26,605	206,949
19a	Substation Pollutant Discharge Prevention & Removal - Distribution - O&M	290,313	289,302	344,307	198,065	321,904	699,364	2,143,255
19b	Substation Pollutant Discharge Prevention & Removal - Transmission - O&M	14,397	46,774	282,024	182,909	110,635	173,557	810,296
19c	Substation Pollutant Discharge Prevention & Removal - Costs Included in Base Rates	(46,686)	(46,686)	(46,686)	(46,666)	(46,686)	(46,686)	(280,116)
20	Wastewater Discharge Elimination & Reuse	0	0	0	0	0	0	0
2	Total of O&M Activities	$ 718,656	$ 702,877	$ 1,135,322	$ 657,110	$ 2,505,818	$ 984,558	$ 6,704,341
3	Recoverable Costs Allocated to Energy	$ 78,696	$ 174,687	$ 240,128	$ 136,139	$ 1,978,512	$ 55,945	$ 2,664,107
4a	Recoverable Costs Allocated to CP Demand	$ 372,990	$ 262,231	$ 574,230	$ 346,249	$ 228,745	$ 252,592	$ 2,037,037
4b	Recoverable Costs Allocated to GCP Demand	$ 266,970	$ 265,959	$ 320,964	$ 174,722	$ 298,561	$ 676,021	$2,003,197
5	Retail Energy Jurisdictional Factor	98.38318%	98.38318%	98.38318%	98.38318%	98.38318%	98.38318%	
6a	Retail CP Demand Jurisdictional Factor	97.19921%	97.19921%	97.19921%	97.19921%	97.19921%	97.19921%	
6b	Retail GCP Demand Jurisdictional Factor	99.89826%	99.89826%	99.89826%	99.89826%	99.89826%	99.89826%	
7	Jurisdictional Energy Recoverable Costs (A)	$ 77,423	$ 171,863	$ 236,245	$ 133,938	$ 1,946,523	$ 55,040	$ 2,621,032
8a	Jurisdictional CP Demand Recoverable Costs (B)	$ 362,543	$ 254,886	$ 558,147	$ 336,551	$ 222,339	$ 245,517	$ 1,979,983
8b	Jurisdictional GCP Demand Recoverable Costs (C)	$266,698	$265,688	$320,637	$174,544	$298,257	$675,333	$2,001,157
9	Total Jurisdictional Recoverable Costs for O&M Activities	$ 706,664	$ 692,437	$ 1,115,029	$ 645,033	$ 2,467,119	$ 975,890	$ 6,602,172

Notes:
(A) Line 3 x Line 5
(B) Line 4a x Line 6a
(C) Line 4b x Line 6b

Totals may not tie due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Estimated/Actual True-Up Amount for the Period
October 1997 - September 1998

O&M Activities
(in Dollars)

Line		Actual APR	Actual MAY	Actual JUN	Actual JUL	Actual AUG	Estimated SEP	6-Month Sub-Total	12-Month Total	Method of Classification CP Demand	GCP Demand	Energy
1	Description of O&M Activities											
	1 Air Operating Permit Fees-O&M	$ 5,216	$ 5,216	$ 5,216	$ 5,216	$ 5,216	$ 4,773	$ 30,853	$ 1,925,459	-		$ 1,925,459
	3a Continuous Emission Monitoring Systems-O&M	27,851	16,390	26,355	54,188	32,264	44,000	201,048	512,511	-		512,511
	4a Clean Closure Equivalency-O&M	0	0	0	0	0	0	0	0	-		-
	5a Maintenance of Stationary Above Ground Fuel Storage Tanks-O&M	172,130	43,656	148,829	96,691	179,214	200,000	840,480	1,778,102	1,778,102		-
	8a Oil Spill Cleanup/Response Equipment-O&M	1,949	15,242	13,415	8,280	48,218	26,000	113,104	312,636	-		312,636
	13 RCRA Corrective Action-O&M	2,501	3,903	2,188	35,252	46,063	0	89,907	440,241	440,241		-
	14 NPDES Permit Fees-O&M	(857)	0	(11,500)	0	0	0	(12,357)	118,043	118,043		-
	17a Disposal of Noncontainerized Liquid Waste-O&M	38,333	19,406	3,536	28,073	31,414	10,000	130,762	337,711			337,711
	19a Substation Pollutant Discharge Prevention & Removal - Distribution - O&M	942,346	820,560	475,667	668,589	808,806	592,019	4,307,987	6,451,242		6,451,242	
	19b Substation Pollutant Discharge Prevention & Removal - Transmission - O&M	469,263	199,917	237,080	316,525	412,028	157,372	1,792,205	2,602,501	2,402,309		200,192
	19c Substation Pollutant Discharge Prevention & Removal - Costs Included in Base Rates	(46,686)	(46,686)	(46,686)	(46,686)	(46,686)	(46,686)	(280,116)	(560,232)	(258,569)	(280,116)	(21,547)
	20 Wastewater Discharge Elimination & Reuse	0	0	0	0	0	172,000	172,000	172,000	172,000		
2	Total of O&M Activities	$ 1,612,066	$ 1,077,604	$ 854,100	$ 1,166,088	$ 1,516,537	$ 1,159,478	$ 7,385,873	$ 14,090,214	$ 4,652,126	$ 6,171,126	$ 3,266,962
3	Recoverable Costs Allocated to Energy	$ 107,652	$ 69,637	$ 64,963	$ 118,309	$ 147,011	$ 95,083	$ 602,655	$ 3,266,962			
4a	Recoverable Costs Allocated to CP Demand	$ 585,411	$ 210,550	$ 336,813	$ 402,533	$ 584,063	$ 495,719	$ 2,615,089	$ 4,652,126			
4b	Recoverable Costs Allocated to GCP Demand	$ 919,003	$ 797,217	$ 452,324	$ 645,246	$ 785,463	$ 568,676	$ 4,167,929	$ 6,171,126			
5	Retail Energy Jurisdictional Factor	98.38318%	98.38318%	98.38318%	98.38318%	98.38318%	98.38318%					
6a	Retail CP Demand Jurisdictional Factor	97.19921%	97.19921%	97.19921%	97.19921%	97.19921%	97.19921%					
6b	Retail GCP Demand Jurisdictional Factor	99.89826%	99.89826%	99.89826%	99.89826%	99.89826%	99.89826%					
7	Jurisdictional Energy Recoverable Costs (A)	$ 105,912	$ 68,707	$ 63,913	$ 116,397	$ 144,634	$ 93,546	$ 593,109	$ 3,214,141			
8a	Jurisdictional CP Demand Recoverable Costs (B)	$ 569,015	$ 204,653	$ 327,379	$ 391,258	$ 567,705	$ 481,835	$ 2,541,845	$ 4,521,828			
8b	Jurisdictional GCP Demand Recoverable Costs (C)	$918,068	$796,406	$ 451,864	$ 644,590	$ 784,664	$ 568,097	$ 4,163,689	$ 6,164,846			
9	Total Jurisdictional Recoverable Costs for O&M Activities	$ 1,592,995	$ 1,069,766	$ 843,156	$ 1,152,245	$ 1,497,003	$ 1,143,478	$ 7,298,643	$ 13,900,815			

Notes:
(A) Line 3 x Line 5
(B) Line 4a x Line 6a
(C) Line 4b x Line 6b

Totals may not tie due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Estimated/Actual True-Up Amount for the Period
October 1998 -December 1998

O&M Activities
(In Dollars)

Line		Estimated OCT	Estimated NOV	Estimated DEC	Total	Method of Classification CP Demand	GCP Demand	Energy
1	Description of O&M Activities							
1	Air Operating Permit Fees-O&M	$4,773	$4,773	$4,773	$14,319			$14,319
3a	Continuous Emission Monitoring Systems-O&M	44,000	44,000	44,000	132,000			132,000
4a	Clean Closure Equivalency-O&M	0	0	0	0	0		0
5c	Maintenance of Stationary Above Ground Fuel Storage Tanks-Spill Abatement	0	0	0	0	0		0
8a	Oil Spill Cleanup/Response Equipment-O&M	26,000	26,000	26,000	78,000			78,000
13	RCRA Corrective Action-O&M	0	0	0	0	0		
14	NPDES Permit Fees-O&M	0	0	0	0	0		
17a	Disposal of Noncontainerized Liquid Waste-O&M	20,000	25,000	10,000	55,000			55,000
19a	Substation Pollutant Discharge Prevention & Removal - Distribution - O&M	592,019	592,019	592,019	1,776,057		1,776,057	
19b	Substation Pollutant Discharge Prevention & Removal - Transmission - O&M	157,372	157,372	157,372	472,116	435,799		36,317
19c	Substation Pollutant Discharge Prevention & Removal - Costs Included in Base Rates	(46,686)	(46,686)	(46,686)	(140,058)	(64,642)	(70,029)	(5,387)
20	Wastewater Discharge Elimination & Reuse	184,000	497,000	134,000	815,000	815,000		
2	Total of O&M Activities	$ 981,478	$ 1,299,478	$ 921,478	$ 3,202,434	$ 1,186,157	$ 1,706,028	$ 310,249
3	Recoverable Costs Allocated to Energy	$ 105,083	$ 110,083	$ 95,083	$ 310,249			
4a	Recoverable Costs Allocated to CP Demand	$ 307,719	$ 620,719	$ 257,719	$ 1,186,157			
4b	Recoverable Costs Allocated to GCP Demand	$ 568,676	$ 568,676	$ 568,676	$ 1,706,028			
5	Retail Energy Jurisdictional Factor	98.38318%	98.38318%	98.38318%				
6a	Retail CP Demand Jurisdictional Factor	97.19921%	97.19921%	97.19921%				
6b	Retail GCP Demand Jurisdictional Factor	99.89826%	99.89826%	99.89826%				
7	Jurisdictional Energy Recoverable Costs (A)	$ 103,384	$ 108,303	$ 93,546	$ 305,233			
8a	Jurisdictional CP Demand Recoverable Costs (B)	$ 299,101	$ 603,334	$ 250,501	$ 1,152,935			
8b	Jurisdictional GCP Demand Recoverable Costs (C)	$ 568,097	$ 568,097	$ 568,097	$ 1,704,292			
9	Total Jurisdictional Recoverable Costs for O&M Activities (Lines 7 + 8)	$ 970,582	$ 1,279,735	$ 912,144	$ 3,162,460			

Notes:
(A) Line 3 x Line 5
(B) Line 4a x Line 6a
(C) Line 4b x Line 6b

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Estimated/Actual True-Up Amount for the Period
October 1997 - September 1998

Variance Report of Capital Investment Projects-Recoverable Costs
(in Dollars)

Line		(1) Estimated Actual	(2) Original Projections	(3) Variance Amount	(4) Variance Percent
1	Description of Investment Projects				
2	Low NOx Burner Technology-Capital	$ 3,695,746	$ 2,565,060	$ 1,130,686	44.1%
3b	Continuous Emission Monitoring Systems-Capital	2,339,619	1,947,041	392,578	20.2%
4b	Clean Closure Equivalency-Capital	9,468	7,827	1,641	21.0%
5b	Maintenance of Stationary Above Ground Fuel Storage Tanks-Capital	1,325,817	1,323,443	2,374	0.2%
7	Relocate Turbine Lube Oil Underground Piping to Above Ground-Capital	3,944	3,959	(15)	-0.4%
8b	Oil Spill Cleanup/Response Equipment-Capital	124,658	129,447	(4,789)	-3.7%
10	Relocate Storm Water Runoff-Capital	14,868	14,928	(60)	-0.4%
NA	SO2 Allowances-Negative Return on Investment	(138,451)	(115,899)	(22,552)	19.5%
12	Scherer Discharge Pipeline-Capital	110,750	111,182	(432)	-0.4%
17b	Disposal of Noncontainerized Liquid Wate-Capital	44,595	44,772	(177)	-0.4%
2	Total Investment Projects-Recoverable Costs	$ 7,531,014	$ 6,031,760	$ 1,499,254	24.9%
3	Recoverable Costs Allocated to Energy	$ 6,022,614	$ 4,522,016	$ 1,500,598	33.2%
4	Recoverable Costs Allocated to Demand	$ 1,508,400	$ 1,509,744	$ (1,344)	-0.1%

Notes:
Column(1) is the End of Period Totals on Form 42-7E
Column(2) is the approved projected amount in accordance with FPSC Order No. PSC-97-1047-FOF-EI
Column(3) = Column(1) - Column(2)
Column(4) = Column(3) / Column(2)

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Estimated/Actual True-Up Amount for the Period
October 1997 - September 1998

Capital Investment Projects-Recoverable Costs
(in Dollars)

Line		Actual OCT	Actual NOV	Actual DEC	Actual JAN	Actual FEB	Actual MAR	6-Month Sub-Total
1	Description of Investment Projects (A)							
2	Low NOx Burner Technology-Capital	$216,583	$215,936	$215,288	$214,640	$213,993	$213,345	$1,289,785
3b	Continuous Emission Monitoring Systems-Capital	163,554	163,431	163,096	162,897	162,706	162,214	977,898
4b	Clean Closure Equivalency-Capital	659	658	656	655	652	651	3,931
5b	Maintenance of Stationary Above Ground Fuel Storage Tanks-Capital	83,797	83,605	87,625	91,980	92,114	91,903	531,024
7	Relocate Turbine Lube Oil Underground Piping to Above Ground-Capital	333	333	332	330	330	329	1,987
8b	Oil Spill Cleanup/Response Equipment-Capital	10,192	10,123	10,052	10,600	10,720	10,646	62,333
10	Relocate Storm Water Runoff-Capital	1,253	1,250	1,247	1,246	1,243	1,240	7,479
NA	SO2 Allowances-Negative Return on Investment	(10,784)	(10,784)	(10,784)	(10,784)	(10,784)	(10,784)	(64,704)
12	Scherer Discharge Pipeline-Capital	9,340	9,320	9,300	9,280	9,260	9,239	55,739
17	Disposal of NonContainerized Liquid Waste-Capital	3,766	3,757	3,749	3,739	3,730	3,721	22,462
2	Total Investment Projects - Recoverable Costs	$ 478,693	$ 477,629	$ 480,561	$ 484,583	$ 483,964	$ 482,504	$2,887,934
3	Recoverable Costs Allocated to Energy	$ 377,764	$ 376,971	$ 376,289	$ 375,817	$ 374,996	$ 373,831	$ 2,255,668
4	Recoverable Costs Allocated to Demand	$ 100,929	$ 100,658	$ 104,272	$ 108,766	$ 108,968	$ 108,673	$ 632,266
5	Retail Energy Jurisdictional Factor	98.38318%	98.38318%	98.38318%	98.38318%	98.38318%	98.38318%	
6	Retail Demand Jurisdictional Factor	97.19921%	97.19921%	97.19921%	97.19921%	97.19921%	97.19921%	
7	Jurisdictional Energy Recoverable Costs (B)	$ 371,656	$ 370,876	$ 370,205	$ 369,741	$ 368,933	$ 367,787	$ 2,219,198
8	Jurisdictional Demand Recoverable Costs (C)	$ 98,102	$ 97,839	$ 101,351	$ 105,720	$ 105,916	$ 105,629	$ 614,558
9	Total Jurisdictional Recoverable Costs for Investment Projects	$ 469,758	$ 468,715	$ 471,557	$ 475,460	$ 474,849	$ 473,416	$ 2,833,755

Notes:
(A) Each project's Total System Recoverable Expenses on Form 42-8E, Line 9
(B) Line 3 x Line 5
(C) Line 4 x Line 6

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Estimated/Actual True-Up Amount for the Period
October 1997 - September 1998

Capital Investment Projects-Recoverable Costs
(in Dollars)

Line		Actual APR	Actual MAY	Actual JUN	Actual JUL	Actual AUG	Estimated SEP	6-Month Sub-Total	End of Period Total	Method of Classification Demand	Method of Classification Energy
1	Description of Investment Projects (A)										
2	Low NOx Burner Technology-Capital	$1,102,366	$263,114	$261,916	$260,719	$259,522	$258,324	$2,405,961	$3,695,746	-	$3,695,746
3b	Continuous Emission Monitoring Systems-Capital	472,401	179,232	178,548	177,864	177,180	176,496	$1,311,721	$2,339,619	-	2,339,619
4b	Clean Closure Equivalency-Capital	1,952	722	720	717	714	712	$5,537	$9,468	8,740	728
5b	Maintenance of Stationary Above Ground Fuel Storage Tanks-Capital	205,732	104,908	109,038	117,836	123,988	133,291	$794,793	$1,325,817	1,223,831	101,986
7	Relocate Turbine Lube Oil Underground Piping to Above Ground-Capital	328	327	327	326	325	324	$1,957	$3,944	3,641	303
8b	Oil Spill Cleanup/Response Equipment-Capital	10,572	10,498	10,424	10,351	10,277	10,203	$62,325	$124,658	115,069	9,589
10	Relocate Storm Water Runoff-Capital	1,238	1,235	1,233	1,230	1,228	1,225	$7,389	$14,868	13,724	1,144
NA	SO2 Allowances-Negative Return on Investment	(10,784)	(11,669)	(12,706)	(12,862)	(12,862)	(12,862)	($73,747)	($138,451)	-	(138,451)
12	Scherer Discharge Pipeline-Capital	9,219	9,199	9,179	9,156	9,138	9,118	$55,011	$110,750	102,231	8,519
17	Disposal of Noncontainerized Liquid Waste-Capital	3,712	3,703	3,693	3,684	3,675	3,666	$22,133	$44,595	41,165	3,430
2	Total Investment Projects - Recoverable Costs	$ 1,796,736	$ 561,269	$ 562,370	$ 569,023	$ 573,185	$ 580,497	$ 4,643,080	$7,531,014	$1,508,400	$6,022,614
3	Recoverable Costs Allocated to Energy	$ 1,581,887	$ 440,723	$ 438,111	$ 436,744	$ 435,328	$ 434,153	$ 3,766,946	$ 6,022,614		
4	Recoverable Costs Allocated to Demand	$ 214,849	$ 120,546	$ 124,259	$ 132,279	$ 137,857	$ 146,344	$ 876,134	$ 1,508,400		
5	Retail Energy Jurisdictional Factor	98.38318%	98.38318%	98.38318%	98.38318%	98.38318%	98.38318%				
6	Retail Demand Jurisdictional Factor	97.19921%	97.19921%	97.19921%	97.19921%	97.19921%	97.19921%				
7	Jurisdictional Energy Recoverable Costs (B)	$ 1,556,311	$ 433,597	$ 431,027	$ 429,683	$ 428,290	$ 427,134	$ 3,706,041	$ 5,925,239		
8	Jurisdictional Demand Recoverable Costs (C)	$ 208,831	$ 117,170	$ 120,779	$ 128,574	$ 133,996	$ 142,245	$ 851,595	$ 1,466,153		
9	Total Jurisdictional Recoverable Costs for Investment Projects	$ 1,765,142	$ 550,767	$ 551,806	$ 558,257	$ 562,285	$ 569,379	$ 4,557,637	$ 7,391,392		

Notes:
(A) Each project's Total System Recoverable Expenses on Form 42-8E, Line 9
(B) Line 3 x Line 5
(C) Line 4 x Line 6

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Estimated/Actual True-Up Amount for the Period
October 1998 -December 1998

Capital Investment Projects-Recoverable Costs
(in Dollars)

Line		Estimated OCT	Estimated NOV	Estimated DEC	Total	Method of Classification Demand	Method of Classification Energy
1	Description of Investment Projects (A)						
2	Low NOx Burner Technology-Capital	$ 255,594	$ 254,411	$ 253,228	$ 763,233		$ 763,233
3b	Continuous Emission Monitoring Systems-Capital	174,589	173,913	173,237	521,739		521,739
4b	Clean Closure Equivalency-Capital	704	702	699	2,105	1,943	162
5b	Maintenance of Stationary Above Ground Fuel Storage Tanks-Capital	139,589	139,712	140,371	419,672	387,390	32,282
7	Relocate Turbine Lube Oil Underground Piping to Above Ground-Capital	321	320	319	960	886	74
8b	Oil Spill Cleanup/Response Equipment-Capital	10,104	10,031	9,958	30,093	27,778	2,315
10	Relocate Storm Water Runoff-Capital	1,212	1,209	1,207	3,628	3,349	279
NA	SO2 Allowances-Negative Return on Investment	(12,708)	(12,708)	(12,708)	(38,124)		(38,124)
12	Scherer Discharge Pipeline-Capital	9,015	8,995	8,975	26,985	24,909	2,076
17b	Disposal of Noncontainerized Liquid Waste-Capital	3,625	3,616	3,607	10,848	10,014	834
2	Total Investment Projects - Recoverable Costs	$ 582,045	$ 580,201	$ 578,893	$1,741,139	$ 456,269	$1,284,870
3	Recoverable Costs Allocated to Energy	$ 430,134	$ 428,276	$ 426,460	$1,284,870		
4	Recoverable Costs Allocated to Demand	$ 151,911	$ 151,925	$ 152,433	$ 456,269		
5	Retail Energy Jurisdictional Factor	98.38318%	98.38318%	98.38318%			
6	Retail Demand Jurisdictional Factor	97.19921%	97.19921%	97.19921%			
7	Jurisdictional Energy Recoverable Costs (B)	$ 423,180	$ 421,352	$ 419,565	$1,264,096		
8	Jurisdictional Demand Recoverable Costs (C)	$ 147,656	$ 147,670	$ 148,164	$ 443,489		
9	Total Jurisdictional Recoverable Costs for Investment Projects (Lines 7 + 8)	$ 570,836	$ 569,021	$ 567,729	$1,707,586		

Notes:
(A) Each project's Total System Recoverable Expenses on Form 42-4P, Line 9
(B) Line 3 x Line 5
(C) Line 4 x Line 6

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period October 1997 through March 1998

Return on Capital Investments, Depreciation and Taxes
For Project: Low NOx Burner Technology (Project No. 2)
(in Dollars)

Line		Beginning of Period Amount	October	November	December	January	February	March	End of Period Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	n/a
3.	Less: Accumulated Depreciation (B)	1,710,009	1,780,180	1,850,351	1,920,522	1,990,694	2,060,865	2,131,036	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$15,901,459	$15,831,288	$15,761,117	$15,690,945	$15,620,774	$15,550,603	$15,480,432	n/a
6.	Average Net Investment		15,866,372	15,796,202	15,726,031	15,655,860	15,585,689	15,515,518	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		102,190	101,738	101,286	100,834	100,382	99,930	606,359
	b. Debt Component (Line 6 x 3.3446% x 1/12)		44,222	44,027	43,831	43,635	43,440	43,244	262,400
8.	Investment Expenses								
	a. Depreciation (D)		70,171	70,171	70,171	70,171	70,171	70,171	421,027
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$216,583	$215,936	$215,288	$214,640	$213,993	$213,345	$1,289,786

Notes:
(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the Equity Component of 4.7474% reflects a 12% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts shown above apply to prior month activity.
(E) N/A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Estimated/Actual Period April 1998 through September 1998

Return on Capital Investments, Depreciation and Taxes
For Project: Low NOx Burner Technology (Project No. 2)
(in Dollars)

Line		Beginning of Period Amount	Actual April	Actual May	Actual June	Actual July	Actual August	Estimated September	End of Period Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	n/a
3.	Less: Accumulated Depreciation (B)	2,131,036	3,094,998	3,224,755	3,354,513	3,484,270	3,614,027	3,743,784	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$15,480,432	$14,516,470	$14,386,712	$14,256,955	$14,127,198	$13,997,441	$13,867,684	n/a
6.	Average Net Investment		14,998,450	14,451,591	14,321,834	14,192,077	14,062,319	13,932,562	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		96,800	93,078	92,242	91,406	90,570	89,735	553,830
	b. Debt Component (Line 6 x 3.3448% x 1/12)		41,803	40,279	39,917	39,556	39,194	38,832	239,582
8.	Investment Expenses								
	a. Depreciation (D)		129,757	129,757	129,757	129,757	129,757	129,757	778,543
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)		834,205						834,205
9.	Total System Recoverable Expenses (Lines 7 & 8)		$1,102,366	$263,114	$261,916	$260,719	$259,522	$258,324	$2,405,981

Notes:

(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the Equity Component of 4.7474% reflects a 12% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts shown above apply to prior month activity.
(E) Adjustment to record implementation of the proposed depreciation rates at six steam generation sites, on a preliminary basis as of January 1, 1997, in accordance with Order No. PSC-97-1015-PCO-EI.

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period October 1998 through December 1998

Return on Capital Investments, Depreciation and Taxes
For Project: Low NOx Burner Technology (Project No. 2)
(in Dollars)

Line		Beginning of Period Amount	Projected October	Projected November	Projected December				End of Period Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0				$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$17,611,468	17,611,468	17,611,468	17,611,468				n/a
3.	Less: Accumulated Depreciation (B)	3,743,784	3,873,541	4,003,298	4,133,056				n/a
4.	CWIP - Non Interest Bearing	0	0	0	0				0
5.	Net Investment (Lines 2 - 3 + 4)	$13,867,684	$13,737,927	$13,608,169	$13,478,412	$0	$0	$0	n/a
6.	Average Net Investment		13,802,804	13,673,048	13,543,291				
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		88,841	88,006	87,171				264,017
	b. Debt Component (Line 6 x 3.2164% x 1/12)		36,996	36,648	36,301				109,945
8.	Investment Expenses								
	a. Depreciation (D)		129,757	129,757	129,757				389,272
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$255,594	$254,411	$253,228	$0	$0	$0	$763,233

Notes:
(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the Equity Component of 4.7443% reflects a 12% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts shown above apply to prior month activity.
(E) N/A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period October 1997 through March 1998

Return on Capital Investments, Depreciation and Taxes
For Project: Continuous Emissions Monitoring (Project No. 3b)
(in Dollars)

Line		Beginning of Period Amount	October	November	December	January	February	March	End of Period Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$50,612	$34,904	($1,420)	$29,434	$0	($150)	$113,380
	c. Retirements		($63,149)	($50,158)		($33,438)			($146,745)
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$13,538,495	13,525,958	13,510,705	13,509,284	13,505,280	13,505,280	13,505,130	n/a
3.	Less: Accumulated Depreciation (B)	1,541,863	1,531,585	1,534,081	1,586,922	1,606,348	1,659,498	1,712,497	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$11,996,632	$11,994,373	$11,976,624	$11,922,362	$11,898,932	$11,845,782	$11,792,633	n/a
6.	Average Net Investment		11,995,502	11,985,498	11,949,493	11,910,647	11,872,357	11,819,208	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		77,259	77,194	76,962	76,712	76,466	76,123	460,717
	b. Debt Component (Line 6 x 3.3446% x 1/12)		33,433	33,406	33,305	33,197	33,090	32,942	199,374
8.	Investment Expenses								
	a. Depreciation (D)		52,862	52,831	52,829	52,968	53,150	53,149	317,808
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$163,554	$163,431	$163,096	$162,897	$162,706	$162,214	$977,899

Notes:
(A) N/A
(B) Reserve reflects retirements of ($63,149) in October, ($50,158) in November and ($33,438) in January.
Reserve reflects cost of removal of (-$9), ($178), (-$12), ($123) and ($150) for October, November, December, January and March, respectively.
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the Equity Component of 4.7474% reflects a 12% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month.
Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts shown above apply to prior month activity.
(E) N/A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Estimated/Actual Period April 1998 through September 1998

Return on Capital Investments, Depreciation and Taxes
For Project: Continuous Emissions Monitoring (Project No. 3b)
(in Dollars)

Line		Beginning of Period Amount	Actual April	Actual May	Actual June	Actual July	Actual August	Estimated September	End of Period Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								$0
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$13,505,130	13,505,130	13,505,130	13,505,130	13,505,130	13,505,130	13,505,130	n/a
3.	Less: Accumulated Depreciation (B)	1,712,497	2,077,763	2,151,888	2,226,012	2,300,137	2,374,262	2,448,386	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$11,792,633	$11,427,367	$11,353,242	$11,279,117	$11,204,993	$11,130,868	$11,056,744	n/a
6.	Average Net Investment		11,609,999	11,390,304	11,316,180	11,242,055	11,167,931	11,093,806	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		74,778	73,361	72,884	72,406	71,929	71,451	438,809
	b. Debt Component (Line 6 x 3.3448% x 1/12)		32,359	31,747	31,540	31,333	31,127	30,920	189,026
8.	Investment Expenses								
	a. Depreciation (D)		74,125	74,125	74,125	74,125	74,125	74,125	444,748
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)		291,142						291,142
9.	Total System Recoverable Expenses (Lines 7 & 8)		$472,401	$179,232	$178,548	$177,864	$177,180	$176,496	$1,361,721

Notes:

(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the Equity Component of 4.7474% reflects a 12% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts shown above apply to prior month activity.
(E) Adjustment to record implementation of the proposed depreciation rates at six steam generation sites, on a preliminary basis as of January 1, 1997, in accordance with Order No. PSC-97-1015-PCO-EI.

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period October 1998 through December 1998

Return on Capital Investments, Depreciation and Taxes
For Project: Continuous Emissions Monitoring (Project No. 3b)
(in Dollars)

Line		Beginning of Period Amount	Projected October	Projected November	Projected December				End of Period Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0				$0
	c. Retirements								$0
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$13,505,130	13,505,130	13,505,130	13,505,130				n/a
3.	Less: Accumulated Depreciation (B)	2,448,386	2,522,511	2,596,635	2,670,760				n/a
4.	CWIP - Non Interest Bearing	0	0	0	0				0
5.	Net Investment (Lines 2 - 3 + 4)	$11,056,744	$10,982,619	$10,908,495	$10,834,370	$0	$0	$0	n/a
6.	Average Net Investment		11,019,681	10,945,557	10,871,432				
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		70,928	70,450	69,973				211,351
	b. Debt Component (Line 6 x 3.2164% x 1/12)		29,536	29,338	29,139				88,013
8.	Investment Expenses								
	a. Depreciation (D)		74,125	74,125	74,125				222,374
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$174,589	$173,913	$173,237	$0	$0	$0	$521,739

Notes:
(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the Equity Component of 4.7443% reflects a 12% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts shown above apply to prior month activity.
(E) N/A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period October 1997 through March 1998

Return on Capital Investments, Depreciation and Taxes
For Project: Clean Closure Equivalency (Project No. 4b)
(in Dollars)

Line		Beginning of Period Amount	October	November	December	January	February	March	End of Period Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$58,866	58,866	58,866	58,866	58,866	58,866	58,866	n/a
3.	Less: Accumulated Depreciation (B)	7,669	7,857	8,045	8,233	8,420	8,608	8,796	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$51,197	$51,009	$50,821	$50,633	$50,445	$50,258	$50,070	n/a
6.	Average Net Investment		51,103	50,915	50,727	50,539	50,352	50,164	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		329	328	327	326	324	323	1,957
	b. Debt Component (Line 6 x 3.3446% x 1/12)		142	142	141	141	140	140	847
8.	Investment Expenses								
	a. Depreciation (D)		188	188	188	188	188	188	1,127
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$659	$658	$656	$655	$652	$651	$3,930

Notes:
(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the Equity Component of 4.7474% reflects a 12% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts shown above apply to prior month activity.
(E) N/A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Estimated/Actual Period April 1998 through September 1998

Return on Capital Investments, Depreciation and Taxes
For Project: Clean Closure Equivalency (Project No. 4b)
(in Dollars)

Line		Beginning of Period Amount	Actual April	Actual May	Actual June	Actual July	Actual August	Estimated September	End of Period Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$58,866	58,866	58,866	58,866	58,866	58,866	58,866	n/a
3.	Less: Accumulated Depreciation (B)	8,796	10,293	10,568	10,843	11,118	11,393	11,668	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$50,070	$48,573	$48,298	$48,023	$47,748	$47,473	$47,198	n/a
6.	Average Net Investment		49,321	48,435	48,160	47,885	47,610	47,335	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		318	312	310	308	307	305	1,860
	b. Debt Component (Line 6 x 3.3446% x 1/12)		137	135	134	133	133	132	805
8.	Investment Expenses								
	a. Depreciation (D)		275	275	275	275	275	275	1,651
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)		1,222						1,222
9.	Total System Recoverable Expenses (Lines 7 & 8)		$1,952	$722	$720	$717	$714	$712	$5,537

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%, the Equity Component of 4.7474% reflects a 12% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts shown above apply to prior month activity.

(E) Adjustment to record implementation of the proposed depreciation rates at six steam generation sites, on a preliminary basis as of January 1, 199[illegible], in accordance with Order No. PSC-97-1015-PCO-EI.

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Estimated/Actual Period April 1998 through September 1998

Return on Capital Investments, Depreciation and Taxes
For Project: Clean Closure Equivalency (Project No. 4b)
(in Dollars)

Line		Beginning of Period Amount	Actual April	Actual May	Actual June	Actual July	Actual August	Estimated September	End of Period Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$58,866	58,866	58,866	58,866	58,866	58,866	58,866	n/a
3.	Less: Accumulated Depreciation (B)	8,796	10,293	10,568	10,843	11,118	11,393	11,668	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$50,070	$48,573	$48,298	$48,023	$47,748	$47,473	$47,198	n/a
6.	Average Net Investment		49,321	48,435	48,160	47,885	47,610	47,335	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		318	312	310	308	307	305	1,860
	b. Debt Component (Line 6 x 3.3446% x 1/12)		137	135	134	133	133	132	805
8.	Investment Expenses								
	a. Depreciation (D)		275	275	275	275	275	275	1,651
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)		1,222						1,222
9.	Total System Recoverable Expenses (Lines 7 & 8)		$1,952	$722	$720	$717	$714	$712	$5,537

Notes:

(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the Equity Component of 4.7474% reflects a 12% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts shown above apply to prior month activity.
(E) Adjustment to record implementation of the proposed depreciation rates at six steam generation sites, on a preliminary basis as of January 1, 1997, in accordance with Order No. PSC-97-1015-PCO-EI.

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period October 1998 through December 1998

Return on Capital Investments, Depreciation and Taxes
For Project: Clean Closure Equivalency (Project No. 4b)
(in Dollars)

Line		Beginning of Period Amount	Projected October	Projected November	Projected December				End of Period Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0				$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$58,866	58,866	58,866	58,866				n/a
3.	Less: Accumulated Depreciation (B)	11,668	11,944	12,219	12,494				n/a
4.	CWIP - Non Interest Bearing	0	0	0	0				0
5.	Net Investment (Lines 2 - 3 + 4)	$47,198	$46,922	$46,647	$46,371	$0	$0	$0	n/a
6.	Average Net Investment		47,060	46,784	46,509				
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		303	301	299				903
	b. Debt Component (Line 6 x 3.2164% x 1/12)		126	125	125				376
8.	Investment Expenses								
	a. Depreciation (D)		275	275	275				825
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$704	$702	$699	$0	$0	$0	$2,105

Notes:
(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the Equity Component of 4.7443% reflects a 12% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts shown above apply to prior month activity.
(E) N/A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period October 1997 through March 1998

Return on Capital Investments, Depreciation and Taxes
For Project: Maintenance of Above Ground Storage Tanks (Project No. 5b)
(in Dollars)

Line		Beginning of Period Amount	October	November	December	January	February	March	End of Period Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$699,123	$57,012	$119	$0	$756,254
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$7,007,785	7,007,785	7,007,785	7,706,908	7,763,920	7,764,039	7,764,039	n/a
3.	Less: Accumulated Depreciation (B)	165,083	185,832	206,581	228,321	251,131	274,022	296,914	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$6,842,702	$6,821,953	$6,801,204	$7,478,587	$7,512,789	$7,490,017	$7,467,125	n/a
6.	Average Net Investment		6,832,327	6,811,578	7,139,895	7,495,688	7,501,403	7,478,571	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		44,005	43,871	45,986	48,277	48,314	48,167	278,619
	b. Debt Component (Line 6 x 3.3446% x 1/12)		19,043	18,985	19,900	20,892	20,908	20,844	120,571
8.	Investment Expenses								
	a. Depreciation (D)		20,749	20,749	21,740	22,811	22,892	22,892	131,832
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$83,797	$83,605	$87,625	$91,980	$92,114	$91,903	$531,026

Notes:
(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the Equity Component of 4.7474% reflects a 12% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during th Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts shown above apply to prior month activity
(E) N/A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Estimated/Actual Period April 1998 through September 1998

Return on Capital Investments, Depreciation and Taxes
For Project: Maintenance of Above Ground Storage Tanks (Project No. 5b)
(in Dollars)

Line		Beginning of Period Amount	Actual April	Actual May	Actual June	Actual July	Actual August	Estimated September	End of Period Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$532,621	$1,200	$629,855	$778,583	$351,029	$1,265,000	$3,558,288
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$7,764,039	8,296,660	8,297,860	8,927,715	9,706,298	10,057,327	11,322,327	n/a
3.	Less: Accumulated Depreciation (B)	296,914	431,906	464,385	498,387	535,016	572,928	613,047	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$7,467,125	$7,864,754	$7,833,476	$8,429,328	$9,171,282	$9,484,399	$10,709,280	n/a
6.	Average Net Investment		7,665,940	7,849,115	8,131,402	8,800,305	9,327,841	10,096,840	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		49,374	50,553	52,371	56,680	60,077	65,030	334,086
	b. Debt Component (Line 6 x 3.3446% x 1/12)		21,366	21,877	22,664	24,528	25,998	28,142	144,574
8.	Investment Expenses								
	a. Depreciation (D)		31,388	32,478	34,003	36,829	37,912	40,119	212,529
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)		103,604						103,604
9	Total System Recoverable Expenses (Lines 7 & 8)		$205,732	$104,908	$109,038	$117,836	$123,988	$133,291	$794,793

Notes:

(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the Equity Component of 4.7474% reflects a 12% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts shown above apply to prior month activity.
(E) Adjustment to record implementation of the proposed depreciation rates at six steam generation sites, on a preliminary basis as of January 1, 1997, in accordance with Order No. PSC-97-1015-PCO-EI.

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period October 1998 through December 1998

Return on Capital Investments, Depreciation and Taxes
For Project: Maintenance of Above Ground Storage Tanks (Project No. 5b)
(in Dollars)

Line		Beginning of Period Amount	Projected October	Projected November	Projected December				End of Period Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$85,000	$90,000				$175,000
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$11,322,327	11,322,327	11,407,329	11,497,329				n/a
3.	Less: Accumulated Depreciation (B)	613,047	655,194	697,461	739,976				n/a
4.	CWIP - Non Interest Bearing	0	0	0	0				0
5.	Net Investment (Lines 2 - 3 + 4)	$10,709,280	$10,667,133	$10,709,868	$10,757,353	$0	$0	$0	n/a
6.	Average Net Investment		10,688,207	10,688,501	10,733,611				
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		68,794	68,796	69,086				206,676
	b. Debt Component (Line 6 x 3.2164% x 1/12)		28,648	28,649	28,770				86,066
8.	Investment Expenses								
	a. Depreciation (D)		42,147	42,267	42,515				126,929
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$139,589	$139,712	$140,371	$0	$0	$0	$419,672

Notes:
(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the Equity Component of 4.7443% reflects a 12% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during t
Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts shown above apply to prior month activi
(E) N/A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period October 1997 through March 1998

Return on Capital Investments, Depreciation and Taxes
For Project: Relocate Turbine Oil Underground Piping (Project No. 7)
(in Dollars)

Line		Beginning of Period Amount	October	November	December	January	February	March	End of Period Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$31,030	31,030	31,030	31,030	31,030	31,030	31,030	n/a
3.	Less: Accumulated Depreciation (B)	4,413	4,500	4,588	4,676	4,764	4,852	4,940	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$26,617	$26,530	$26,442	$26,354	$26,266	$26,178	$26,090	n/a
6.	Average Net Investment		26,574	26,486	26,398	26,310	26,222	14	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		171	171	170	169	169	168	1,018
	b. Debt Component (Line 6 x 3.3446% x 1/12)		74	74	74	73	73	73	441
8.	Investment Expenses								
	a. Depreciation (D)		88	88	88	88	88	88	528
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$333	$333	$332	$330	$330	$329	$1,987

Notes:
(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the Equity Component of 4.7474% reflects a 12% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts shown above apply to prior month activity.
(E) N/A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Estimated/Actual Period April 1998 through September 1998

Return on Capital Investments, Depreciation and Taxes
For Project: Relocate Turbine Oil Underground Piping (Project No. 7)
(in Dollars)

Line		Beginning of Period Amount	Actual April	Actual May	Actual June	Actual July	Actual August	Estimated September	End of Period Amount
1	Investments								
	a Expenditures/Additions								
	b Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c Retirements								
	d Other (A)								
2	Plant-In-Service/Depreciation Base	$31,030	31,030	31,030	31,030	31,030	31,030	31,030	n/a
3	Less: Accumulated Depreciation (B)	4,940	5,027	5,115	5,203	5,291	5,379	5,467	n/a
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	$26,090	$26,003	$25,915	$25,827	$25,739	$25,651	$25,563	n/a
6	Average Net Investment		26,047	25,959	25,871	25,783	25,695	25,607	
7	Return on Average Net Investment								
	a Equity Component grossed up for taxes (C)		168	167	167	166	165	165	998
	b Debt Component (Line 6 x 3.3446% x 1/12)		73	72	72	72	72	71	432
8	Investment Expenses								
	a Depreciation (D)		88	88	88	88	88	88	528
	b Amortization								
	c Dismantlement								
	d Property Expenses								
	e Other (E)								0
9	Total System Recoverable Expenses (Lines 7 & 8)		$328	$327	$327	$326	$325	$324	$1,957

Notes:
(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the Equity Component of 4.7474% reflects a 12% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts shown above apply to prior month activity.
(E) N/A

Totals may not add due to rounding

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period October 1998 through December 1998

Return on Capital Investments, Depreciation and Taxes
For Project: Relocate Turbine Oil Underground Piping (Project No. 7)
(in Dollars)

Line		Beginning of Period Amount	Projected October	Projected November	Projected December				End of Period Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0				$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$31,030	31,030	31,030	31,030				n/a
3.	Less: Accumulated Depreciation (B)	5,467	5,555	5,643	5,731				n/a
4.	CWIP - Non Interest Bearing	0	0	0	0				0
5.	Net Investment (Lines 2 - 3 + 4)	$25,563	$25,475	$25,387	$25,299	$0	$0	$0	n/a
6.	Average Net Investment		25,519	25,431	25,343				
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		164	164	163				491
	b. Debt Component (Line 6 x 3.2164% x 1/12)		68	68	68				204
8.	Investment Expenses								
	a. Depreciation (D)		88	88	88				264
	b. Amortization								
	c. Dismantlement								
	d. Property Expense								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$321	$320	$319	$0	$0	$0	$960

Notes:
(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the Equity Component of 4.7443% reflects a 12% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts shown above apply to prior month activity.
(E) N/A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period October 1997 through March 1998

Return on Capital Investments, Depreciation and Taxes
For Project: Oil Spill Cleanup/Response Equipment (Project No. 8b)
(in Dollars)

Line		Beginning of Period Amount	October	November	December	January	February	March	End of Period Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		($2)	$0	$0	$41,827	$0	$0	$41,825
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$620,110	620,108	620,108	620,108	661,935	661,935	661,935	n/a
3.	Less: Accumulated Depreciation (B)	331,233	338,791	346,351	353,912	361,900	369,887	377,875	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$288,878	$281,317	$273,757	$266,196	$300,035	$292,048	$284,060	n/a
6.	Average Net Investment		285,097	277,537	269,976	283,116	296,042	288,054	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		1,836	1,788	1,739	1,823	1,907	1,855	10,948
	b. Debt Component (Line 6 x 3.3446% x 1/12)		795	774	752	789	825	803	4,738
8.	Investment Expenses								
	a. Depreciation (D)		7,561	7,561	7,561	7,988	7,988	7,988	46,645
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$10,192	$10,123	$10,052	$10,600	$10,720	$10,646	$62,330

Notes:
(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the Equity Component of 4.7474% reflects a 12% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts shown above apply to prior month activity.
(E) N/A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Estimated/Actual Period April 1998 through September 1998

Return on Capital Investments, Depreciation and Taxes
For Project: Oil Spill Cleanup/Response Equipment (Project No. 6b)
(in Dollars)

Line		Beginning of Period Amount	Actual April	Actual May	Actual June	Actual July	Actual August	Estimated September	End of Period Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$661,935	661,935	661,935	661,935	661,935	661,935	661,935	n/a
3.	Less: Accumulated Depreciation (B)	377,875	385,862	393,850	401,837	409,825	417,812	425,800	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$284,061	$276,073	$268,085	$260,098	$252,110	$244,123	$236,135	n/a
6.	Average Net Investment		280,066	272,079	264,092	256,104	248,117	240,129	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		1,804	1,752	1,701	1,649	1,598	1,547	10,051
	b. Debt Component (Line 6 x 3.3446% x 1/12)		781	758	736	714	692	669	4,350
8.	Investment Expenses								
	a. Depreciation (D)		7,988	7,988	7,988	7,988	7,988	7,988	47,925
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								0
9.	Total System Recoverable Expenses (Lines 7 & 8)		$10,572	$10,498	$10,424	$10,351	$10,277	$10,203	$62,325

Notes:

(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%, the Equity Component of 4.74% reflects a 12% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts shown above apply to prior month activity.
(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period October 1998 through December 1998

Return on Capital Investments, Depreciation and Taxes
For Project: Oil Spill Cleanup/Response Equipment (Project No. 8h)
(in Dollars)

Line		Beginning of Period Amount	Projected October	Projected November	Projected December				End of Period Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0				$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$661,935	661,935	661,935	661,935				n/a
3.	Less: Accumulated Depreciation (B)	425,800	433,788	441,775	449,763				n/a
4.	CWIP - Non Interest Bearing	0	0	0	0				0
5.	Net Investment (Lines 2 - 3 + 4)	$236,135	$228,147	$220,160	$212,172	$0	$0	$0	n/a
6.	Average Net Investment		232,140	224,154	216,166				
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		1,494	1,443	1,391				4,328
	b. Debt Component (Line 6 x 3.2164% x 1/12)		622	601	579				1,802
8.	Investment Expenses								
	a. Depreciation (D)		7,988	7,988	7,988				23,963
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$10,104	$10,031	$9,958	$0	$0	$0	$30,093

Notes:
(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the Equity Component of 4.7443% reflects a 12% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts shown above apply to prior month activity.
(E) N/A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period October 1997 through March 1998

Return on Capital Investments, Depreciation and Taxes
For Project: R... Storm Water Runoff (Project No. 10)
(In Dollars)

Line		Beginning of Period Amount	October	November	December	January	February	March	End of Period Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$117,794	117,794	117,794	117,794	117,794	117,794	117,794	n/a
3.	Less: Accumulated Depreciation (B)	11,155	11,425	11,695	11,965	12,235	12,504	12,774	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$106,639	$106,369	$106,099	$105,829	$105,558	$105,290	$105,020	n/a
6.	Average Net Investment		106,504	106,234	105,964	105,693	105,424	105,155	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		686	684	682	681	679	677	4,090
	b. Debt Component (Line 6 x 3.3446% x 1/12)		297	296	295	295	294	293	1,770
8.	Investment Expenses								
	a. Depreciation (D)		270	270	270	270	270	270	1,621
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$1,253	$1,250	$1,247	$1,246	$1,243	$1,240	$7,480

Notes:
(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the Equity Component of 4.7474% reflects a 12% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts shown above apply to prior month activity.
(E) N/A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Estimated/Actual Period April 1998 through September 1998

Return on Capital Investments, Depreciation and Taxes
For Project: Relocate Storm Water Runoff (Project No. 10)
(in Dollars)

Line		Beginning of Period Amount	Actual April	Actual May	Actual June	Actual July	Actual August	Estimated September	End of Period Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$117,794	117,794	117,794	117,794	117,794	117,794	117,794	n/a
3.	Less: Accumulated Depreciation (B)	12,774	13,044	13,315	13,585	13,855	14,125	14,395	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$105,020	$104,750	$104,479	$104,209	$103,939	$103,669	$103,399	n/a
6.	Average Net Investment		104,885	104,615	104,344	104,074	103,804	103,534	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		676	674	672	670	669	667	4,027
	b. Debt Component (Line 6 x 3.3446% x 1/12)		292	292	291	290	289	289	1,743
8.	Investment Expenses								
	a. Depreciation (D)		270	270	270	270	270	270	1,621
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								0
9.	Total System Recoverable Expenses (Lines 7 & 8)		$1,238	$1,235	$1,233	$1,230	$1,228	$1,225	$7,389

Notes:

(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the Equity Component of 4.7474% reflects a 12% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts shown above apply to prior month activity.
(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period October 1998 through Dicember 1998

Return on Capital Investments, Depreciation and Taxes
For Project: Relocate Storm Water Runoff (Project No. 10)
(in Dollars)

Line		Beginning of Period Amount	Projected October	Projected November	Projected December				End of Period Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0				$0
	c. Retirements								
	d. Other (A)								
2.	Plant In-Service/Depreciation Base	$117,794	117,794	117,794	117,794				n/a
3.	Less: Accumulated Depreciation (B)	14,395	14,665	14,936	15,206				n/a
4.	CWIP - Non Interest Bearing	0	0	0	0				0
5.	Net Investment (Lines 2 - 3 + 4)	$103,399	$103,129	$102,858	$102,588	$0	$0	$0	n/a
6.	Average Net Investment		103,264	102,993	102,723				
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		665	663	661				1,989
	b. Debt Component (Line 6 x 3.2164% x 1/12)		277	276	275				828
8.	Investment Expenses								
	a. Depreciation (D)		270	270	270				810
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$1,212	$1,209	$1,207	$0	$0	$0	$3,628

Notes:
(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the Equity Component of 4.7443% reflects a 12% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts shown above apply to prior month activity.
(E) N/A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period October 1997 through March 1998

Return on Capital Investments, Depreciation and Taxes
For Project: Scherer Discharge Pipeline (Project No. 12)
(in Dollars)

Line		Beginning of Period Amount	October	November	December	January	February	March	End of Period Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$864,260	864,260	864,260	864,260	864,260	864,260	864,260	n/a
3.	Less: Accumulated Depreciation (B)	87,861	90,047	92,232	94,418	96,603	98,789	100,975	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$776,399	$774,213	$772,028	$769,843	$767,657	$765,471	$763,286	n/a
6.	Average Net Investment		775,306	773,121	770,935	768,750	766,564	764,379	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		4,993	4,979	4,965	4,951	4,937	4,923	29,750
	b. Debt Component (Line 6 x 3.3446% x 1/12)		2,161	2,155	2,149	2,143	2,137	2,130	12,874
8.	Investment Expenses								
	a. Depreciation (D)		2,186	2,186	2,186	2,186	2,186	2,186	13,114
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$9,340	$9,320	$9,300	$9,280	$9,260	$9,239	$55,735

Notes:
(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the Equity Component of 4.7474% reflects a 12% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts shown above apply to prior month activity.
(E) N/A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Estimated/Actual Period April 1998 through September 1998

Return on Capital Investments, Depreciation and Taxes
For Project: Scherer Discharge Pipeline (Project No. 12)
(in Dollars)

Line		Beginning of Period Amount	Actual April	Actual May	Actual June	Actual July	Actual August	Estimated September	End of Period Amount
1	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2	Plant-In-Service/Depreciation Base	$864,260	864,260	864,260	864,260	864,260	864,260	864,260	n/a
3	Less: Accumulated Depreciation (B)	100,975	103,160	105,346	107,531	109,717	111,903	114,088	n/a
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	$763,286	$761,099	$758,915	$756,729	$754,543	$752,358	$750,172	n/a
6	Average Net Investment		762,193	760,007	757,822	755,636	753,451	751,265	
7	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		4,909	4,895	4,881	4,867	4,853	4,839	29,243
	b. Debt Component (Line 6 x 3.3446% x 1/12)		2,124	2,118	2,112	2,106	2,100	2,094	12,655
8	Investment Expenses								
	a. Depreciation (D)		2,186	2,186	2,186	2,186	2,186	2,186	13,114
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								0
9	Total System Recoverable Expenses (Lines 7 & 8)		$9,219	$9,199	$9,179	$9,158	$9,138	$9,118	$55,011

Notes:

(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%, the Equity Component of 4.7474% reflects a 12% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts shown above apply to prior month activity.
(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period October 1998 through December 1998

Return on Capital Investments, Depreciation and Taxes
For Project: Scherer Discharge Pipeline (Project No. 12)
(in Dollars)

Line		Beginning of Period Amount	Projected October	Projected November	Projected December				End of Period Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0				$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$864,260	864,260	864,260	864,260				n/a
3.	Less: Accumulated Depreciation (B)	114,088	116,274	118,459	120,645				n/a
4.	CWIP - Non Interest Bearing	0	0	0	0				0
5.	Net Investment (Lines 2 - 3 + 4)	$750,172	$747,986	$745,801	$743,616	$0	$0	$0	n/a
6.	Average Net Investment		749,079	746,894	744,708				
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		4,821	4,807	4,793				14,422
	b. Debt Component (Line 6 x 3.2164% x 1/12)		2,008	2,002	1,996				6,006
8.	Investment Expenses								
	a. Depreciation (D)		2,186	2,186	2,186				6,557
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$9,015	$8,995	$8,975	$0	$0	$0	$26,985

Notes:
(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the Equity Component of 4.7443% reflects a 12% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts shown above apply to prior month activity.
(E) N/A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period October 1997 through March 1998

Return on Capital Investments, Depreciation and Taxes
For Project: Noncontainerized Liquid Wastes (Project No. 17)
(in Dollars)

Line		Beginning of Period Amount	October	November	December	January	February	March	End of Period Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$311,009	311,009	311,009	311,009	311,009	311,009	311,009	n/a
3.	Less: Accumulated Depreciation (B)	9,111	10,096	11,081	12,066	13,050	14,035	15,020	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$301,898	$300,913	$299,928	$298,943	$297,959	$296,974	$295,989	n/a
6.	Average Net Investment		301,406	300,421	299,436	298,451	297,466	296,481	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		1,941	1,935	1,929	1,922	1,916	1,910	11,552
	b. Debt Component (Line 6 x 3.3446% x 1/12)		840	837	835	832	829	826	4,999
8.	Investment Expenses								
	a. Depreciation (D)		985	985	985	985	985	985	5,909
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$3,766	$3,757	$3,749	$3,739	$3,730	$3,721	$22,461

Notes:
(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the Equity Component of 4.7474% reflects a 12% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts shown above apply to prior month activity.
(E) N/A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Estimated/Actual Period April 1998 through September 1998

Return on Capital Investments, Depreciation and Taxes
For Project: Noncontainerized Liquid Wastes (Project No. 1f)
(in Dollars)

Line		Beginning of Period Amount	Actual April	Actual May	Actual June	Actual July	Actual August	Estimated September	End of Period Amount
1	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2	Plant-In-Service/Depreciation Base	$311,009	311,009	311,009	311,009	311,009	311,009	311,009	n/a
3	Less: Accumulated Depreciation (B)	15,020	16,005	16,990	17,975	18,960	19,945	20,929	n/a
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	$295,989	$295,004	$294,019	$293,034	$292,049	$291,064	$290,080	n/a
6	Average Net Investment		295,496	294,511	293,527	292,542	291,557	290,572	
7	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		1,903	1,897	1,891	1,884	1,878	1,871	11,324
	b. Debt Component (Line 6 x 3.3446% x 1/12)		824	821	818	815	813	810	4,900
8	Investment Expenses								
	a. Depreciation (D)		985	985	985	985	985	985	5,909
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								0
9	Total System Recoverable Expenses (Lines 7 & 8)		$3,712	$3,703	$3,693	$3,684	$3,675	$3,666	$22,133

Notes:

(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%, the Equity Component of 4.7474% reflects a 12% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts shown above apply to prior month activity.
(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period October 1998 through December 1998

Return on Capital Investments, Depreciation and Taxes
For Project: Noncontainerized Liquid Wastes (Project No. 17)
(in Dollars)

Line		Beginning of Period Amount	Projected October	Projected November	Projected December				End of Period Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0				$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$311,009	311,009	311,009	311,009				n/a
3.	Less: Accumulated Depreciation (B)	20,929	21,914	22,899	23,884				n/a
4.	CWIP - Non Interest Bearing	0	0	0	0				0
5.	Net Investment (Lines 2 - 3 + 4)	$290,080	$289,095	$288,110	$287,125	$0	$0	$0	n/a
6.	Average Net Investment		289,588	288,603	287,618				
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		1,864	1,858	1,851				5,573
	b. Debt Component (Line 6 x 3.2164% x 1/12)		776	774	771				2,321
8.	Investment Expenses								
	a. Depreciation (D)		985	985	985				2,955
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$3,625	$3,616	$3,607	$0	$0	$0	$10,848

Notes:
(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the Equity Component of 4.7443% reflects a 12% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts shown above apply to prior month activity.
(E) N/A

Florida Power & Light Company
Schedule of Negative Return on
Deferred Gain on Sales of Emission Allowances
For the Period October 1997 through March 1998

Line No.	Description	Beginning of Period	October	November	December	January	February	March	Six Month Subtotal	Line No.
1	Additions									
2	Net Investment	($1,168,670)	($1,168,670)	($1,168,670)	($1,168,670)	($1,168,670)	($1,168,670)	($1,168,670)		1
3	Average Net Investment		($1,168,670)	($1,168,670)	($1,168,670)	($1,168,670)	($1,168,670)	($1,168,670)	n/a	2
4	Return on Average Net Investment (a)									3
	a. Equity Component grossed up for taxes (A)		(7,527)	(7,527)	(7,527)	(7,527)	(7,527)	(7,527)	(45,162)	4
	b. Debt Component (Line 3 x 3.3446% /12)		(3,257)	(3,257)	(3,257)	(3,257)	(3,257)	(3,257)	(19,544)	
5	Total Return Requirements (Line 4b + 4c)		(10,784)	(10,784)	(10,784)	(10,784)	(10,784)	(10,784)	(64,703)	5

Notes:

(A) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7474% reflects a 12% return on equity.

In accordance with FPSC Order No. PSC-94-0393-FOF-EI, FPL has recorded the sales of emissions allowances as a regulatory liability. This schedule reflects the return on that regulatory liability.

Florida Power & Light Company
Schedule of Negative Return on
Deferred Gain on Sales of Emission Allowances
For the Period April 1998 through September 1998

Line No.	Description	Beginning of Period	Actual April	Actual May	Actual June	Actual July	Estimated August	Estimated September	Six Month Subtotal	Line No.
1	Additions			($191,786)	($33,407)					
2	Net Investment	($1,168,670)	($1,168,670)	($1,360,456)	($1,393,863)	($1,393,863)	($1,393,863)	($1,393,863)		1
3	Average Net Investment		($1,168,670)	($1,264,563)	($1,377,160)	($1,393,863)	($1,393,863)	($1,393,863)	n/a	2
4	Return on Average Net Investment (a)									3
	a. Equity Component grossed up for taxes (A)		(7,527)	(8,145)	(8,870)	(8,977)	(8,977)	(8,977)	(51,474)	4
	b. Debt Component (Line 3 x 3.3446% /12)		(3,257)	(3,525)	(3,838)	(3,885)	(3,885)	(3,885)	(22,275)	
5	Total Return Requirements (Line 4b + 4c)		(10,784)	(11,669)	(12,708)	(12,862)	(12,862)	(12,862)	(73,748)	5

Notes:

(A) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7474% reflects a 12% return on equity.

In accordance with FPSC Order No. PSC-94-0393-FOF-EI, FPL has recorded the sales of emissions allowances as a regulatory liability. This schedule reflects the return on that regulatory liability.

Florida Power & Light Company
Schedule of Negative Return on
Deferred Gain on Sales of Emission Allowances
For the Period October 1998 through December 1998

Line No.	Description	Beginning of Period	October	November	December					Line No.
1	Additions									
2	Net Investment	($1,393,863)	($1,393,863)	($1,393,863)	($1,393,863)					1
3	Average Net Investment		($1,393,863)	($1,393,863)	($1,393,863)				n/a	2
4	Return on Average Net Investment (a)									3
	a. Equity Component grossed up for taxes (A)		(8,972)	(8,972)	(8,972)				(26,915)	4
	b. Debt Component (Line 3 x 3.2164% /12)		(3,736)	(3,736)	(3,736)				(11,208)	
5	Total Return Requirements (Line 4b + 4c)		(12,708)	(12,708)	(12,708)	0	0	0	(38,123)	5

Notes:

(A) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7443% reflects a 12% return on equity.

In accordance with FPSC Order No. PSC-94-0393-FOF-EI, FPL has recorded the sales of emissions allowances as a regulatory liability. This schedule reflects the return on that regulatory liability.