

10/02/98

RECEIVED  
COMMUNICATIONS  
98 OCT -9 AM 8 44  
MAIL ROOM

STATEMENT OF ACCOUNT FOR THE PERIOD  
09/01/98 THROUGH 09/30/98

FOR

SUNTRUST BANK CENTRAL FLORIDA NA  
ESCROW AGENT FOR FLORIDA PUBLIC  
SERVICE COMMISSION AND FLORIDA  
WATER SERVICES CORPORATION U/A  
DTD 6/9/97

ACCOUNT

REDACTED

ACK \_\_\_\_\_  
AFA 1 \_\_\_\_\_  
APP \_\_\_\_\_  
CAF \_\_\_\_\_  
CMU \_\_\_\_\_  
CTR \_\_\_\_\_  
EAG \_\_\_\_\_  
LEG 1 \_\_\_\_\_  
LIN \_\_\_\_\_  
OPC \_\_\_\_\_  
RCH \_\_\_\_\_  
SEC 1 \_\_\_\_\_  
WAS 1 \_\_\_\_\_  
OTH \_\_\_\_\_

ACCOUNT ADMINISTRATOR - KATHRYN R BROECKER  
TELEPHONE NUMBER (407) 237-4985

PORTFOLIO MANAGER - SEAN MAGUIRE  
TELEPHONE NUMBER (407) 237-2481

FLORIDA PUBLIC SERVICE COMM  
ATTN: BLANCA BAYO, DIRECTOR  
RE: DOCKET NO. 950495-45  
2540 SHUMARD OAK BLVD  
TALLAHASSEE, FL 32399

DOCUMENT NUMBER-DATE

11171 OCT-98

PLS. RETURN TO REPORTING

SUNTRUST BANK CENTRAL FLORIDA NA  
ESCROW AGENT FOR FLORIDA PUBLIC  
SERVICE COMMISSION AND FLORIDA  
WATER SERVICES CORPORATION U/A  
DTD 6/9/97

ACCOUNT:

REDACTED

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SUNTRUST BANK CENTRAL FLORIDA NA  
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ACCOUNT  
),

REDACTED

MARKET VALUE SUMMARY  
09/01/98 THROUGH 09/30/98

	<u>TOTAL INCOME</u>	<u>TOTAL PRINCIPAL</u>	<u>ACCOUNT TOTAL</u>
MARKET VALUE AS OF SEPTEMBER 1, 1998	12,160.30	546,076.25	558,236.55
RECEIPTS AT MARKET VALUE			
INTEREST - TAXABLE	2,583.78	0.00	2,583.78
ASSET RECEIPTS	0.00	27,950.08	27,950.08
TOTAL RECEIPTS AT MARKET VALUE	2,583.78	27,950.08	30,533.86
NET RECEIPTS/DISTRIBUTIONS	2,583.78	27,950.08	30,533.86
CHANGE IN MARKET VALUE THIS PERIOD	0.00	0.00	0.00
MARKET VALUE AS OF SEPTEMBER 30, 1998	14,744.08	574,026.33	588,770.41

ACCOUNT

**REDACTED**

SUNTRUST BANK CENTRAL FLORIDA NA  
 ESCROW AGENT FOR FLORIDA PUBLIC  
 SERVICE COMMISSION AND FLORIDA  
 WATER SERVICES CORPORATION U/A  
 DTD 6/9/97

**PORTFOLIO SUMMARY**  
 AS OF 09/30/98

<u>MAJOR INVESTMENT CLASS</u>	<u>TAX COST</u>	<u>MARKET VALUE</u>	<u>% MARKET VALUE</u>	<u>EST ANNUAL INCOME</u>	<u>% YIELD AT MARKET</u>
<b>INCOME ACCOUNT</b>					
CASH	0.08	0.08	0.0	0	0.0
SHORT TERM INVESTMENTS	14,744.00	14,744.00	100.0	861	5.8
<b>TOTAL INCOME ACCOUNT</b>	<b>14,744.08</b>	<b>14,744.08</b>	<b>100.0</b>	<b>861</b>	<b>5.8</b>
<b>PRINCIPAL ACCOUNT</b>					
CASH	27,950.33	27,950.33	4.9	0	0.0
SHORT TERM INVESTMENTS	546,076.00	546,076.00	95.1	31,891	5.8
<b>TOTAL PRINCIPAL ACCOUNT</b>	<b>574,026.33</b>	<b>574,026.33</b>	<b>100.0</b>	<b>31,891</b>	<b>5.6</b>
<b>TOTAL ACCOUNT</b>	<b>588,770.41</b>	<b>588,770.41</b>		<b>32,752</b>	<b>5.8</b>

ASSET MARKET VALUES, ANNUAL INCOME ESTIMATES AND QUALITY RATINGS SHOWN,  
 WHILE OBTAINED FROM SOURCES WE BELIEVE RELIABLE, MAY NOT REPRESENT ACTUAL  
 BID PRICES OR DECLARED INCOME

# SUNTRUST

Trust and Investment Services

ACCOUNT

REDACTED

SUNTRUST BANK CENTRAL FLORIDA NA  
 ESCROW AGENT FOR FLORIDA PUBLIC  
 SERVICE COMMISSION AND FLORIDA  
 WATER SERVICES CORPORATION U/A  
 DTD 6/9/97

PORTFOLIO DETAIL  
 AS OF 09/30/98

<u>PAR VALUE /SHARES</u>	<u>ASSET DESCRIPTION</u>	<u>TAX COST</u>	<u>MARKET VALUE/ MARKET PRICE</u>	<u>% OF SECTOR/ TOTAL MARKET</u>	<u>ESTIMATED ANNUAL INCOME</u>	<u>YIELD AT MARKET/TO MATURITY</u>
<b>INCOME ACCOUNT</b>						
	CASH	0.08	0.08	100.0 0.0	0	
<b>SHORT TERM INVESTMENTS</b>						
<b>MONEY MARKET FUNDS</b>						
14,744.00	SUNTRUST RESERVE FUND	14,744.00	14,744.00 COST	100.0 100.0	861	5.8
	<b>TOTAL MONEY MARKET FUNDS</b>	<b>14,744.00</b>	<b>14,744.00</b>	<b>100.0 100.0</b>	<b>861</b>	<b>5.8</b>
	<b>TOTAL SHORT TERM INVESTMENTS</b>	<b>14,744.00</b>	<b>14,744.00</b>	<b>100.0 100.0</b>	<b>861</b>	<b>5.8</b>
<b>TOTAL INCOME ACCOUNT</b>		<b>14,744.08</b>	<b>14,744.08</b>	<b>100.0</b>	<b>861</b>	<b>5.8</b>

# SUNTRUST

Trust and Investment Services

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SUNTRUST BANK CENTRAL FLORIDA NA  
 ESCROW AGENT FOR FLORIDA PUBLIC  
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 WATER SERVICES CORPORATION U/A  
 DTD 6/9/97

PORTFOLIO DETAIL  
 AS OF 09/30/98

<u>PAR VALUE /SHARES</u>	<u>ASSET DESCRIPTION</u>	<u>TAX COST</u>	<u>MARKET VALUE/ MARKET PRICE</u>	<u>% OF SECTOR/ TOTAL MARKET</u>	<u>ESTIMATED ANNUAL INCOME</u>	<u>YIELD AT MARKET/TO MATURITY</u>
<b>PRINCIPAL ACCOUNT</b>						
	CASH	27,950.33	27,950.33	100.0 0.0	0	
<b>SHORT TERM INVESTMENTS</b>						
<b>MONEY MARKET FUNDS</b>						
546,076.00	SUNTRUST RESERVE FUND	546,076.00	546,076.00 COST	100.0 95.1	31,891	5.8
	<b>TOTAL MONEY MARKET FUNDS</b>	<b>546,076.00</b>	<b>546,076.00</b>	<b>100.0 95.1</b>	<b>31,891</b>	<b>5.8</b>
	<b>TOTAL SHORT TERM INVESTMENTS</b>	<b>546,076.00</b>	<b>546,076.00</b>	<b>100.0 95.1</b>	<b>31,891</b>	<b>5.8</b>
	<b>TOTAL PRINCIPAL ACCOUNT</b>	<b>574,026.33</b>	<b>574,026.33</b>	<b>100.0 100.0</b>	<b>31,891</b>	<b>5.6</b>
<b>TOTAL ACCOUNT</b>		<b>588,770.41</b>	<b>588,770.41</b>		<b>32,752</b>	

ACCOUNT

REDACTED

SUNTRUST BANK CENTRAL FLORIDA NA  
 ESCROW AGENT FOR FLORIDA PUBLIC  
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 WATER SERVICES CORPORATION U/A  
 DTD 6/9/97

STATEMENT OF TRANSACTIONS  
 09/01/98 THROUGH 09/30/98

DATE	PAR VALUE /SHARES	DESCRIPTION	INCOME CASH	PRINCIPAL CASH	TAX COST	
BALANCE LAST STATEMENT			0.30	0.25	12,160.00	I
					546,076.00	P
09/01/98		INTEREST RECEIVED SUNTRUST RESERVE FUND PRIN FOR 08/01 - 08/31	2,525.94			
		INTEREST RECEIVED SUNTRUST RESERVE FUND INC FOR 08/01 - 08/31	57.84			
09/30/98		ADDITION TO ACCOUNT RECEIVED ADDITION TO ACCOUNT FROM SSU-SERVICES (FLORIDA WATER SERVICES) PER NOTICE DTD 9/28/98		27,950.08		
	2,584	PURCHASED SUNTRUST RESERVE FUND FOR 09/01/1998 THROUGH 09/30/1998	2,584.00-		2,584.00	
CURRENT BALANCE			0.08	27,950.33	14,744.00	I
					546,076.00	P

ACCOUNT

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REDACTED

SCHEDULE OF INVESTMENT SALES AND MATURITIES

09/01/98 THROUGH 09/30/98

<u>Date</u>	<u>Par Value /Shares</u>	<u>Security Description</u>	<u>Unit Cost Total Cost</u>	<u>Unit Proceeds Total Proceeds</u>	<u>Gain/Loss</u>
TOTAL SALES AND MATURITIES FOR THE PERIOD			0.00	0.00	0.00

THE COST SHOWN ON THIS REPORT MAY REFLECT ADJUSTMENTS MADE AFTER THE DATE OF THE SALE/MATURITY

ACCOUNT

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DTD 6/9/97

REDACTED

SCHEDULE OF INVESTMENTS PURCHASED

09/01/98 THROUGH 09/30/98

<u>Date</u>	<u>Par Value /Shares</u>	<u>Security Description</u>	<u>Unit Cost</u>	<u>Total Cost</u>
TOTAL PURCHASES FOR THE PERIOD				0.00