



Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

DATE: November 5, 1998
TO: Director, Division of Records and Reporting
FROM: Division of Auditing and Financial Analysis (Samaan) *AS*
 Division of Legal Services (Jaye) *(JD)*
RE: Docket No. 981268-EI, Florida Power Corporation to Issue Securities

ALM
AK
AM
Jay
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 NOV - 3 PM 1:35
 DIVISION OF RECORDS AND REPORTING

Agenda: 11/17/98 - Consent Agenda - Interested persons may participate

Critical dates: None

Special Instructions: None

File Name and Location: S:\PSC\AFA\WP\EPS\981268.RCM

Please place the following request for application on the consent agenda for approval:

Docket No. 981268-EI - Application of Florida Power Corporation to issue and sell securities during the twelve months ending December 31, 1999. Florida Power Corporation requests authorization to issue any combination of additional equity securities and long-term debt securities and obligations, consisting of (i) up to \$400 million outstanding at any time of commercial paper backed by, or borrowings under, the Company's long-term credit agreements, and (ii) \$910 million of any combination of equity securities and other long-term debt securities and obligations. In addition, the Company proposes to issue, sell and have outstanding at any given time during 1999 short-term unsecured borrowings and debt obligations, including commercial paper classified as short-term for accounting purposes, in an aggregate amount not in excess of \$500 million.

For monitoring purposes, this docket must remain open until April 15, 2000 to allow the company time to file the required Consumation Report.

DOCUMENT NUMBER-DATE
 12267 NOV-3 98
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