



Public Service Commission

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RECORDS AND REPORTING

DATE: November 5, 1998
TO: Director, Division of Records and Reporting
FROM: Division of Auditing and Financial Analysis (Samaan) *AS*
 Division of Legal Services (Jaye) *JD*
RE: Docket No. 981242-EI, Application of Florida Power & Light to Issue Securities

ALM
APC
[Signature]
[Signature]

Agenda: 11/17/98 - Consent Agenda - Interested persons may participate

Critical dates: None

Special Instructions: None

File Name and Location: S:\PSC\AFA\WP\EPS\981242.RCM

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 RECORDS AND REPORTING

Please place the following request for application on the consent agenda for approval:

Docket No. 981242-EI - Application of Florida Power & Light Company (FPL) for approval to issue, sell and/or exchange any combination of long-term debt and equity securities and/or to assume liabilities or obligations as guarantor, endorser or surety in an aggregate amount not to exceed \$1.6 billion during the twelve months ending December 31, 1999. FPL also seeks authority to enter into forward refunding or forward swap contracts during calendar year 1999, and in conjunction with these forward contracts, FPL seeks authority to issue and sell up to \$151 million of securities through December 31, 2002. In addition, FPL seeks authority to issue and sell short-term securities during the calendar years 1999 and 2000 in an amount or amounts such that the aggregate principal amount of short-term securities outstanding at the time of the sale will not exceed 25% of FPL's gross revenues during the preceding twelve months of operation.

For monitoring purposes, this docket must remain open until April 15, 2000 to allow the company time to file the required Consumation Report.