

11/04/98

STATEMENT OF ACCOUNT FOR THE PERIOD
10/01/98 THROUGH 10/31/98

FOR

SUNTRUST BANK CENTRAL FLORIDA NA
ESCROW AGENT FOR FLORIDA PUBLIC
SERVICE COMMISSION AND FLORIDA
WATER SERVICES CORPORATION U/A
DTD 6/9/97

REDACTED

ACCOUNT

ACCOUNT ADMINISTRATOR - KATHRYN R BROECKER
TELEPHONE NUMBER (407) 237-4985

PORTFOLIO MANAGER - SEAN MAGUIRE
TELEPHONE NUMBER (407) 237-2481

FLORIDA PUBLIC SERVICE COMM
ATTN: BLANCA BAYO, DIRECTOR
RE: DOCKET NO 950495-WS
2540 SHUMARD OAK BLVD
TALLAHASSEE, FL 32399

- ACK _____
- AFA _____
- APP _____
- CAF _____
- CMU _____
- CTR _____
- EAG _____
- LEG 1
- LIN _____
- OPC _____
- RCH _____
- SEC 1
- WAS 1
- OTH _____

CORRECTED ANALYSIS

MAIL ROOM
NOV 8 2 40 AM '98
RECEIVED
DOCUMENT NUMBER-DATE
12642 NOV 12 98
FPSC-RECORDS/REPORTING



Trust and Investment Services

SUNTRUST BANK CENTRAL FLORIDA NA
ESCROW AGENT FOR FLORIDA PUBLIC
SERVICE COMMISSION AND FLORIDA
WATER SERVICES CORPORATION U/A
DTD 6/9/97

ACCOUNT: -----

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SUNTRUST

Trust and Investment Services

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MARKET VALUE SUMMARY
10/01/98 THROUGH 10/31/98

	<u>TOTAL INCOME</u>	<u>TOTAL PRINCIPAL</u>	<u>ACCOUNT TOTAL</u>
MARKET VALUE AS OF OCTOBER 1, 1998	14,744.08	574,026.33	588,770.41
RECEIPTS AT MARKET VALUE			
INTEREST - TAXABLE	2,696.43	0.00	2,696.43
ASSET RECEIPTS	0.00	22,958.98	22,958.98
TOTAL RECEIPTS AT MARKET VALUE	2,696.43	22,958.98	25,655.41
NET RECEIPTS/DISTRIBUTIONS	2,696.43	22,958.98	25,655.41
CHANGE IN MARKET VALUE THIS PERIOD	0.00	0.00	0.00
MARKET VALUE AS OF OCTOBER 31, 1998	17,440.51	596,985.31	614,425.82

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PORTFOLIO SUMMARY
AS OF 10/31/98

<u>MAJOR INVESTMENT CLASS</u>	<u>TAX COST</u>	<u>MARKET VALUE</u>	<u>% MARKET VALUE</u>	<u>EST ANNUAL INCOME</u>	<u>% YIELD AT MARKET</u>
INCOME ACCOUNT					
CASH	0.51	0.51	0.0	0	0.0
SHORT TERM INVESTMENTS	17,440.00	17,440.00	100.0	968	5.6
TOTAL INCOME ACCOUNT	17,440.51	17,440.51	100.0	968	5.6
PRINCIPAL ACCOUNT					
CASH	0.31	0.31	0.0	0	0.0
SHORT TERM INVESTMENTS	596,985.00	596,985.00	100.0	33,133	5.6
TOTAL PRINCIPAL ACCOUNT	596,985.31	596,985.31	100.0	33,133	5.6
TOTAL ACCOUNT	614,425.82	614,425.82		34,101	5.6

ASSET MARKET VALUES, ANNUAL INCOME ESTIMATES AND QUALITY RATINGS SHOWN,
WHILE OBTAINED FROM SOURCES WE BELIEVE RELIABLE, MAY NOT REPRESENT ACTUAL
BID PRICES OR DECLARED INCOME

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P O R T F O L I O D E T A I L
AS OF 10/31/98

<u>PAR VALUE /SHARES</u>	<u>ASSET DESCRIPTION</u>	<u>TAX COST</u>	<u>MARKET VALUE / MARKET PRICE</u>	<u>% OF SECTOR / TOTAL MARKET</u>	<u>ESTIMATED ANNUAL INCOME</u>	<u>YIELD AT MARKET / TO MATURITY</u>
INCOME ACCOUNT						
	CASH	0.51	0.51	100.0 0.0	0	
SHORT TERM INVESTMENTS						
MONEY MARKET FUNDS						
17,440.00	SUNTRUST RESERVE FUND	17,440.00	17,440.00 COST	100.0 100.0	968	5.6
	TOTAL MONEY MARKET FUNDS	17,440.00	17,440.00	100.0 100.0	968	5.6
	TOTAL SHORT TERM INVESTMENTS	17,440.00	17,440.00	100.0 100.0	968	5.6
	TOTAL INCOME ACCOUNT	17,440.51	17,440.51	100.0	968	5.6

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PORTFOLIO DETAIL
AS OF 10/31/98

<u>PAR VALUE /SHARES</u>	<u>ASSET DESCRIPTION</u>	<u>TAX COST</u>	<u>MARKET VALUE/ MARKET PRICE</u>	<u>% OF SECTOR/ TOTAL MARKET</u>	<u>ESTIMATED ANNUAL INCOME</u>	<u>YIELD AT MARKET/TO MATURITY</u>
PRINCIPAL ACCOUNT						
	CASH	0.31	0.31	100.0 0.0	0	
SHORT TERM INVESTMENTS						
MONEY MARKET FUNDS						
596,985.00	SUNTRUST RESERVE FUND	596,985.00	596,985.00 COST	100.0 100.0	33,133	5.6
	TOTAL MONEY MARKET FUNDS	596,985.00	596,985.00	100.0 100.0	33,133	5.6
	TOTAL SHORT TERM INVESTMENTS	596,985.00	596,985.00	100.0 100.0	33,133	5.6
	TOTAL PRINCIPAL ACCOUNT	596,985.31	596,985.31	100.0 100.0	33,133	5.6
TOTAL ACCOUNT		614,425.82	614,425.82		34,101	

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STATEMENT OF TRANSACTIONS
10/01/98 THROUGH 10/31/98

<u>DATE</u>	<u>PAR VALUE /SHARES</u>	<u>DESCRIPTION</u>	<u>INCOME CASH</u>	<u>PRINCIPAL CASH</u>	<u>TAX COST</u>	
BALANCE LAST STATEMENT			0.08	27,950.33	14,744.00	I
					546,076.00	P
10/01/98		INTEREST RECEIVED SUNTRUST RESERVE FUND PRIN FOR 09/01 - 09/30	2,625.94			
		INTEREST RECEIVED SUNTRUST RESERVE FUND INC FOR 09/01 - 09/30	70.49			
10/29/98		ADDITION TO ACCOUNT RECEIVED ADDITION TO ACCOUNT FROM SSU-SERVICES (FLORIDA WATER SERVICES) PER NOTICE DATED 10/27/98		22,958.98		
10/31/98	2,696	PURCHASED SUNTRUST RESERVE FUND FOR 10/01/1998 THROUGH 10/31/1998	2,696.00-		2,696.00	
	50,909	PURCHASED SUNTRUST RESERVE FUND FOR 10/01/1998 THROUGH 10/31/1998		50,909.00-	50,909.00	
CURRENT BALANCE			0.51	0.31	17,440.00	I
					596,985.00	P

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SCHEDULE OF INVESTMENT SALES AND MATURITIES
10/01/98 THROUGH 10/31/98

<u>Date</u>	<u>Par Value /Shares</u>	<u>Security Description</u>	<u>Unit Cost Total Cost</u>	<u>Unit Proceeds Total Proceeds</u>	<u>Gain/Loss</u>
TOTAL SALES AND MATURITIES FOR THE PERIOD			0.00	0.00	0.00

THE COST SHOWN ON THIS REPORT MAY REFLECT ADJUSTMENTS MADE AFTER THE DATE OF THE SALE/MATURITY

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SCHEDULE OF INVESTMENTS PURCHASED

10/01/98 THROUGH 10/31/98

<u>Date</u>	<u>Par Value /Shares</u>	<u>Security Description</u>	<u>Unit Cost</u>	<u>Total Cost</u>
TOTAL PURCHASES FOR THE PERIOD				0.00