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November 30, 1998

VIA HAND DELIVERY

Blanca S. Bayo, Director Division of Records and Reporting Gunter Building 2540 Shumard Oak Boulevard Tallahassee, Florida 32399-0870

Re: Docket No. 981390-EI

Ame 12/4/98

Dear Ms. Bayo:

Enclosed for filing and distribution are the original and fifteen copies of the Florida Industrial Power Users Group's Petition to Intervene in the above docket.

Please acknowledge receipt of the above on the extra copy enclosed herein and return it to me. Thank you for your assistance.

MCWHIRTER, REEVES, MCGLOTHLIN, DAVIDSON, DECKER, KAUPMAN, AS 4000 & NOVED P.A.

	to me. Thank you for your assistance.		
ACK	Sincerely,	RECEIVED & FILED	
AFA L	esteris,	all the same	
APP	-1011: Had. 11 1	FPSE-BUREAU OF RECORDS	
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CMU	Vicki Gordon Kaufman		
CTR	VGK/pw		
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FPSC-RECORDS/REPORTING

DOCUMENT NUMBER - DATE

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Investigation into the Equity)	Docket No. 981390-EI
Ratio and Return on Equity of Florida)	
Power & Light Company.		Filed: November 30, 1998
7.51 27 0.)	

THE FLORIDA INDUSTRIAL POWER USERS GROUP'S PETITION TO INTERVENE

Pursuant to rule 28-106.205, Florida Administrative Code, the Florida Industrial Power Users Group (FIPUG), through its undersigned counsel, files this petition to intervene in this docket. As grounds therefor, FIPUG states:

All notices, orders and correspondence should be sent to the following:

John W. McWhirter, Jr. McWhirter, Reeves, McGlothlin, Davidson, Decker, Kaufman, Arnold & Steen, P.A. Post Office Box 3350 Tampa, Florida 33601 Joseph A. McGlothlin Vicki Gordon Kaufman McWhirter, Reeves, McGlothlin, Davidson, Decker, Kaufman Arnold & Steen, P.A. 117 South Gadsden Street Tallahassee, Florida 32301

- In this docket, the Commission will investigate Florida Power and Light Company's (FPL) equity ratio and return on equity.
- As consumers of large amounts of electricity, FIPUG has a substantial interest in ensuring that FPL's capital structure is appropriate and that its return on equity is reasonable given current market conditions.
 - FIPUG's interests will be substantially affected by the investigation in this docket.

WHEREFORE, FIPUG requests that the Commission grant its petition to intervene and accord it full party status in this docket.

John W. McWhirter, Jr.
Joseph A. McGlothlin
Vicki Gordon Kaufman
McWhirter, Reeves, McGlothlin,
Davidson, Decker, Kaufman,
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117 South Gadsden Street
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Telephone: (850) 222-2525

400 North Tampa Street Suite 2450 (33602-5126) Post Office Box 3350 Tampa, Florida 33601-3350 Telephone: (813) 224-0866

Attorneys for the Florida Industrial Power Users Group

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of FIPUG's foregoing Petition to Intervene has been furnished by hand delivery (*) or by U.S. Mail to the following parties of record this 30th day of November, 1998:

Robert V. Elias*
Florida Public Service Commission
Division of Legal Services
2540 Shumard Oak Boulevard
Gunter Building, Room 370N
Tallahassee, Florida 32399-0850

John Roger Howe Office of Public Counsel c/o The Florida Legislature 111 West Madison Street Room 812 Tallahassee, Florida 32399-1400

Matthew M. Childs Steel Hector & Davis 215 South Monroe Street Suite 601 Tallahassee, Florida 32301-1804

> Willi Lader Laufman Vicki Gordon Kaufman